

CITY OF BLOOMINGTON

2024 - 054

AN ORDINANCE TERMINATING THE DOWNTOWN - SOUTHWEST TIF DISTRICT

**Adopted by the City Council
of the City of Bloomington
on July 22, 2024**

Published in pamphlet form by the authority of the City Council of the
City of Bloomington, McLean County, Illinois, on July 24, 2024.

STATE OF ILLINOIS)
) ss.
COUNTY OF MCLEAN)

CERTIFICATE

I, Leslie Smith-Yocum, certify that I am the duly appointed and qualified municipal clerk of the City of Bloomington, County of McLean, Illinois.

I further certify that on the Corporate Authorities of the above municipality passed and approved Ordinance No. 2024 - 054, entitled, an Ordinance Terminating the Downtown - Southwest TIF District, which provided by its terms that it should be published in pamphlet form.

The pamphlet form of this Ordinance, including the Ordinance and cover sheet thereof, was prepared, and a copy of the Ordinance was posted in the municipal building, commencing on July 24, 2024, and continuing for at least ten days thereafter. Copies of the Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated at Bloomington, Illinois, on 07/24/2024

Leslie Smith-Yocum

Leslie Smith-Yocum
City Clerk



ORDINANCE NO. 2024 - 054

AN ORDINANCE TERMINATING THE DOWNTOWN - SOUTHWEST TIF DISTRICT

WHEREAS, the City of Bloomington, McLean County, Illinois (the “City”), is a duly organized and validly existing home rule municipality created in accordance with Article VII, Section 6(a) of the Constitution of the State of Illinois of 1970; and,

WHEREAS, pursuant to the Tax Increment Allocation Redevelopment Act of the State of Illinois, 65 ILCS 5/11-74.4-1 *et seq.*, as from time to time amended (the “TIF Act”), the Mayor and City Council (the “Corporate Authorities”) are empowered to undertake the development or redevelopment of a designated area within the municipal boundaries of the City in which existing conditions permit such area to be classified as a “blighted area” or a “conservation area” as defined in the TIF Act; and,

WHEREAS, the Corporate Authorities, pursuant to Ordinance No. 2016-114, passed on October 24, 2016, did heretofore approve a redevelopment plan and redevelopment project; pursuant to Ordinance No. 2016-115, passed on October 24, 2016, designated a “redevelopment project area” known as the Downtown - Southwest TIF District (the “TIF District”); and, pursuant to Ordinance No. 2016-116, passed on October 24, 2016, adopted tax increment allocation financing for the TIF District, all in accordance with the TIF Act; and,

WHEREAS, the Corporate Authorities have heretofore and hereby expressly determined that it is desirable and in the best interests of the City and taxing districts having jurisdiction over the TIF District, as legally described on *Exhibit A* and depicted on *Exhibit B* attached hereto, be terminated.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BLOOMINGTON, MCLEAN COUNTY, ILLINOIS:

SECTION 1. The Incorporation of Preambles. The Corporate Authorities hereby find that all of the recitals contained in the preambles to this Ordinance are true and correct and do hereby incorporate them into this Ordinance by this reference.

SECTION 2. Designation of the Downtown - Southwest TIF District Deemed Terminated. As of July 22, 2024, the designation of the Downtown - Southwest TIF District is hereby terminated.

SECTION 3. Repealer. All ordinances, resolutions, orders, or parts thereof, in conflict with the provisions of this Ordinance are, to the extent of such conflict, hereby repealed.

SECTION 4. Effective Date. That this Ordinance shall be in full force and effect upon its passage, approval, and publication as required by law.


SECTION 5. The City Clerk is hereby authorized to publish this Ordinance in pamphlet form as provided by law.

SECTION 6. This Ordinance is enacted pursuant to the home rule authority of the City of Bloomington granted by Article VII, Section 6 of the 1970 Illinois Constitution.

PASSED this 22nd day of July 2024.


APPROVED this 24th day of July 2024.

CITY OF BLOOMINGTON



Mboka Mwilambwe, Mayor

ATTEST



Leslie Smith-Yocum, City Clerk



Exhibit A

Legal Description
Downtown-Southwest Redevelopment Project Area

A part of the SW $\frac{1}{4}$ of Section 4, Township 23 North, Range 2 East of the Third Principal Meridian, City of Bloomington, McLean County, Illinois, more particularly described as follows: Beginning at the point of intersection of the north right of way line of West Washington Street and the east right of way line of North Center Street, being the southwest corner of Lot 40 in the Original Town of Bloomington; thence South on the east right of way line of said North Center Street and the southerly extension thereof to the south right of way line of West Front Street; thence West on the south right of way line of said West Front Street to the point of intersection with the southerly extension of the west line of Parcel 3 as described in a Trustee's Deed recorded as Document No. 2015-15491 in the McLean County Recorder of Deeds Office; thence North on said southerly extension, the west line of said Parcel 3 and the northerly extension thereof to the north right of way line of said West Washington Street; thence East on said north right of way line to the Point of Beginning.

Exhibit B

Redevelopment Project Area Boundary

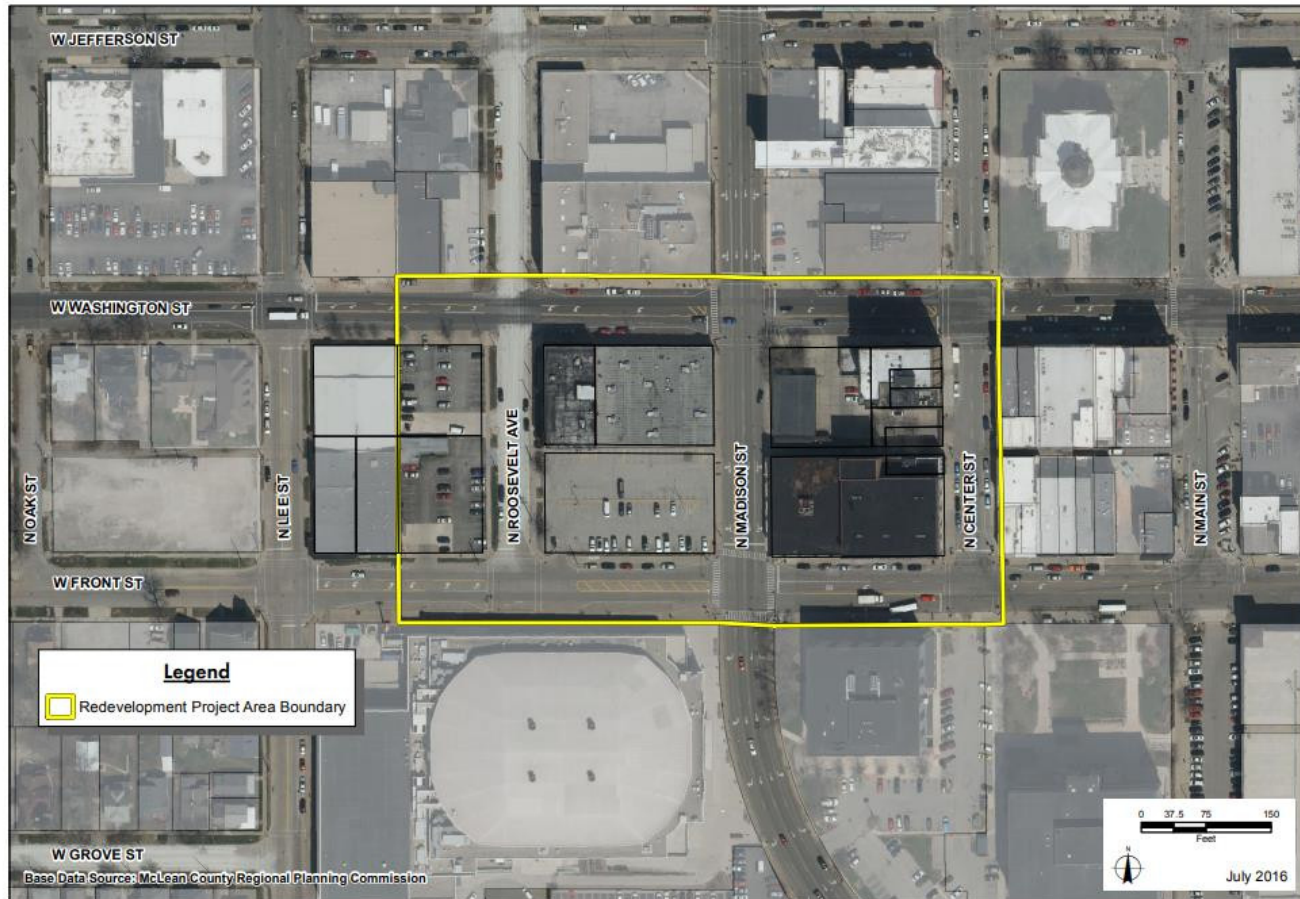


Exhibit A - Redevelopment Project Area Boundary

Downtown-Southwest Redevelopment Project Area