FY 2021 ANNUAL TAX INCREMENT FINANCE REPORT



Name of Mui	nicipality:	CITY OF BLOOMINGTON	Reporting F	iscal Year:		2021
County:		MCLEAN	Fiscal Year	End:		4/30/2021
Unit Code:		064/025/30	NO TO THE OWNER, WAS ASSESSED.			
		FY 2021 TIF Admin	istrator Conta	ct Information		
First Name:	MELISSA		Last Name:	HON		
Address:	109 E OLI	VE ST	Title:	ECONOMIC & COM	M DEV DIRECTO	DR .
	309-434-2	262	City:	BLOOMINGTON	Zip:	61701
	mhon@ci	Martina				
I attest to the	best of m	y knowledge, that this FY 2021 re	eport of the rede	evelopment project are	a(s)	
in the City/Vi	Ilage of:		E	LOOMINGTON		
		te pursuant to Tax Increment Allo y Law [65 ILCS 5/11-74.6-10 et.		opment Act [65 ILCS s	5/11-74.4-3 et. se	q.] and or
Den	las	Dan	-	11/10/21		
Written sign:	ature of T	IF Administrator		Date		
.						

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTICT				
Name of Redevelopment Project Area	Date Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY		
DOWNTOWN SOUTHWEST	10/24/20	016		

^{*}All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for <u>each</u> redevelopment project area listed in Section 1.]

Name of Redevelopment Project Area (below):	
DOWNTOWN-SOUTHWEST	
Primary Use of Redevel	CENTRAL lopment Project Area*: BUSINESS DIST.
* Types include: Central Business District, Retail, Other Commercial, Industrial, Resident	ial, and Combination/Mixed.
If "Combination/Mixed" L	COMMERCIAL / ist Component Types: RETAIL
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (ch	neck one):

Tax Increment Allocation Redevelopment Act

Industrial Jobs Recovery Law

X

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A).	х	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		х
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		×
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labled Attachment D).	х	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	Х	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	х	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	х	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).	х	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).	х	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).	х	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund	x	
(labeled Attachment K). Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).	x	
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).	х	

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)) Provide an analysis of the special tax allocation fund.

FY 2021

DOWNTOWN-SOUTHWEST

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$\(\square\) (235,921)

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year Cumulative Totals of Revenue/Cash Receipts for life of TIF		% of Total
Property Tax Increment	\$ 5,313	\$ 8,370	100%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest			0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
			0%

All Amount Deposited in Special Tax Allocation Fund	\$ 5,313
Cumulative Total Revenues/Cash Receipts	\$ 8,370 100%
Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) Transfers to Municipal Sources	\$ 110 \$ -
Distribution of Surplus Total Expenditures/Disbursements	\$ 110
Net/Income/Cash Receipts Over/(Under) Cash Disbursements	\$ 5,203
Previous Year Adjustment (Explain Below)	\$ -
FUND BALANCE, END OF REPORTING PERIOD* * If there is a positive fund balance at the end of the reporting period, you	\$ (230,718) ou must complete Section 3.3
Previous Year Explanation:	

FY 2021

TIF NAME:

DOWNTOWN-SOUTHWEST

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment project costs)

PAGE 1

PAGE 1	T	T
Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
LEGAL	110	
LEGAL	110	
		\$ 110
2. Annual administrative cost.		
NA		
	*	
		\$ -
3. Cost of marketing sites.		
NA .		

		\$ -
4. Property assembly cost and site preparation costs.		3 -
NA		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.	75.00	
NA		
77.1		
		\$ -
6. Costs of the constructuion of public works or improvements.		
	-	
		_
		\$

SECTION 3.2 A				
PAGE 2	•			
7. Costs of eliminating or removing contaminants and other impediments.				
NA				
	 			
		•		
R Cost of job training and retraining projects		-		
Cost of job training and retraining projects. NA				
	-			
	1			
,	 			
	 			
		\$ -		
9. Financing costs.		V		
NA NA				
Western Company of the Company of th				
		s -		
10. Capital costs.				
NA				
		\$ -		
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.				
NA .				
		-		
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		\$ -		
12. Cost of reimbursing library districts for their increased costs caused by the assisted housing projects.				
NA				
NA .				
		•		
		\$ -		

SECTION 3.2 A			
PAGE 3			
13. Relocation costs. NA			
IVA			
	 		
		Anna Santa	
		\$ -	
14. Payments in lieu of taxes.			
NA			
			
		\$ -	
15. Costs of job training, retraining, advanced vocational or career education. NA			
NA .			
	<u> </u>		
	 	•	
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a		-	
redevelopment project.		10 mg	
NA .			
47 Ond of documentation		\$ -	
17. Cost of day care services. NA			
NA .			
	-		
		\$ -	
18. Other.			
NA .			
	-	\$ -	
	<u></u>	\$ <u>-</u>	
TOTAL ITEMIZED EXPENDITURES		\$ 110	

	20	24
F Y	ZU	21

-	-	N			_
	-	N	23	m	-

DOWNTOWN-SOUTHWEST

Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

Name	Service	Amount
47		
	<u> </u>	

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d) Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2021 TIF NAME: DOWNTOWN-SOUTHWEST **FUND BALANCE BY SOURCE** \$ (230,718) **Amount of Original** Issuance **Amount Designated** 1. Description of Debt Obligations **Total Amount Designated for Obligations** \$ \$ 2. Description of Project Costs to be Paid **Total Amount Designated for Project Costs** \$ **TOTAL AMOUNT DESIGNATED** \$ SURPLUS/(DEFICIT) (230,718)

FY 2021

TIF NAME:

DOWNTOWN-SOUTHWEST

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

Χ

Check here if no property was acquired by the Municipality within the Redevelopment Project Area.

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
,	
Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
[D	
Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (7):	
Street address:	`
Approximate size or description of property:	
Purchase price:	
Seller of property:	
	T
Property (8):	
Street address:	
Approximate size or description of property:	l i
Approximate size or description of property:	
Purchase price: Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F) PAGE 1

FY 2021

TIF Name:

DOWNTOWN-SOUTHWEST

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included <u>ONLY</u> if projects are listed.

Select ONE of the following by indicating an 'X':

Select <u>ONE</u> of the						
1. NO projects were undertaken by the Municipality Within	n the Rede	velopment Pr	oject Area.			
 The Municipality <u>DID</u> undertake projects within the Recomplete 2a.) 			· · · · · · · · · · · · · · · · · · ·		X	
2a. The total number of <u>ALL</u> activities undertaken in fu plan:	rtherance c	of the objectiv	res of the redevelopment		2	
LIST ALL projects undertaken by the	Municipali	tv Within the	Redevelopment Project A	rea:		
p. sjotta and taken by the		.,	Estimated Investment	1		
TOTAL:	11/1/99 to Date		for Subsequent Fiscal /1/99 to Date Year		Total Estimated to Complete Project	
Private Investment Undertaken (See Instructions)	\$	_	\$ -	\$	-	
Public Investment Undertaken	\$	139,690	\$ -	\$	139,690	
Ratio of Private/Public Investment		0		<u> </u>	0	
Project 1*: FRONT STREET SIDEWALK REPAIR PRO			ME TO BE LISTED AFTER R ST (RES. 2017-52; DEC			
Private Investment Undertaken (See Instructions) Public Investment Undertaken	•	04 740		 	24 740	
Ratio of Private/Public Investment	\$	21,713 0		\$	21,713 0	
Project 2*: FRONT STREET PROJECT: MADISON ST T Private Investment Undertaken (See Instructions) Public Investment Undertaken Ratio of Private/Public Investment	S SENTER	117,977 0	2018-47; AUGUST 14, 201	8) \$	117,977 0	
	<u> </u>			<u> </u>		
Project 3*:		1		T		
Private Investment Undertaken (See Instructions) Public Investment Undertaken						
Ratio of Private/Public Investment		0				
		U		<u> </u>	0	
Project 4*:		т		T		
Private Investment Undertaken (See Instructions)						
Public Investment Undertaken						
Ratio of Private/Public Investment		0		<u> </u>	0	
Project 5*:		***************************************				
Private Investment Undertaken (See Instructions)						
Public Investment Undertaken						
Ratio of Private/Public Investment		0			0	
Project 6*:						
Private Investment Undertaken (See Instructions)						
Public Investment Undertaken						
Ratio of Private/Public Investment		0			0	

PAGE 2 **ATTACH ONLY IF PROJECTS ARE LISTED**

Project 7*:		
Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0
B 1 15		
Project 8*:		
Private Investment Undertaken (See Instructions)		***************************************
Public Investment Undertaken		F
Ratio of Private/Public Investment	0	0
Project 9*:		
Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0
Project 10*:		
Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0
	•	
Project 11*:		
Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0
Project 12*:		
Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0
Project 13*:	· · · · · · · · · · · · · · · · · · ·	
Private Investment Undertaken (See Instructions)		***************************************
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0
Project 14*:		
Private Investment Undertaken (See Instructions)	I	
Public Investment Undertaken	~~~	
Ratio of Private/Public Investment	0	0
Due to at 45t.		
Project 15*:		
Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0

PAGE 3 **ATTACH ONLY IF PROJECTS ARE LISTED**

Project 16*: Private Investment Undertaken (See Instructions)	I	
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0
Italio of Frivateri ubile investment	0 1	U
Project 17*:		
Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0
Project 18*:		
Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0
Ducines 40%		
Project 19*: Private Investment Undertaken (See Instructions)	· · · · · · · · · · · · · · · · · · ·	
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0
radio of Frivator abio investment	<u> </u>	0
Project 20*:		
Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0
Project 21*:		
Private Investment Undertaken (See Instructions)	T.	
Public Investment Undertaken	A STREET,	
Ratio of Private/Public Investment	0	0
Project 22*:		
Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	
Project 23*:		
Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0
Project 24*:		
Private Investment Undertaken (See Instructions)	T	
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0
2		
Project 25*: Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	
and of a made a mone investingly	0	0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. *even though optional MUST be included as part of the complete TIF report

SECTION 6 FY 2021

TIF NAME: DOWNTOWN-SOUTHWEST

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area **Year redevelopment**

project area was Reporting Fiscal Year designated Base EAV EAV

2016 \$ 756,824 \$ 744,729

List all overlapping tax districts in the redevelopment project area. If overlapping taxing district received a surplus, list the surplus.

Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
MCLEAN COUNTY	\$
CITY OF BLOOMINGTON TOWNSHIP	\$
CITY OF BLOOMINGTON & LIBRARY	\$
B-N WATER RECLAMATION DISTRICT	\$
BLM-NRM AIRPORT AUTHORITY	\$.
CUSD 87 BLOOMINGTON	\$
HEARTLAND COMM COLLEGE 540	\$
	-
	\$
	\$ -
	\$
	\$
	\$

SECTION 7

Provide information about job creation and retention:

Number of Jobs	Number of Jobs	Description and Type (Temporary or	
Retained	Created	Permanent) of Jobs	Total Salaries Paid
			\$
			\$
			\$
			\$
			\$
			\$
			\$.

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

THE RPA INCLUDES 2.5 BLOCKS OF PROPERTIES BETWEEN FRONT STREET AND WASHINGTON STREET, WEST OF CENTER STREET AND EAST OF LEE STREET.

Optional Documents	Enclosed
Legal description of redevelopment project area	X
Map of District	X



CITY OF BLOOMINGTON Unit Code: 064/025/30

CERTIFICATION OF CHIEF EXECUTIVE OFFICER DOWNTOWN SOUTHWEST TIF DISTRICT ATTACHMENT B

I, Mboka Mwilambwe, Mayor of the City of Bloomington, McLean County, Illinois, certify that the City has complied with all of the requirements of the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 et seq.) during the fiscal year ending April 30, 2021, in connection with the administration of the Tax Increment Project Area for the City's Downtown Southwest Tax Increment Financing District.

Mboka Mwilambwe, Mayor

LAW OFFICE KATHLEEN FIELD ORR

2024 Hickory Road Suite 205 Homewood, Illinois 60430 (312)382-2113

KATHLEEN FIELD ORR kfo@kfoassoc.com

October 28, 2021

Susana Mendoza, State Comptroller State of Illinois Building 100 West Randolph Street Suite 15-500 Chicago, Illinois 60601

Dear State Comptroller Mendoza:

We have acted as Special Counsel for the City of Bloomington, McLean County, Illinois, in connection with the administration of the Downtown-Southwest Tax Increment Redevelopment Project Area.

I have reviewed all information provided to me by the City's Finance Director, and to the best of my knowledge and belief find that the City has conformed with all of the applicable provisions of the *Tax Increment Allocation Redevelopment Act*, 65 ILCS 5/11-74.4-1, et seq., for the fiscal year ending April 30, 2021.

Very truly yours,

KATHLEEN FIELD ORR

ATTACHMENT C

<u>Legal Description</u> <u>Downtown-Southwest Redevelopment Project Area</u>

A part of the SW½ of Section 4, Township 23 North, Range 2 East of the Third Principal Meridian, City of Bloomington, McLean County, Illinois, more particularly described as follows: Beginning at the point of intersection of the north right of way line of West Washington Street and the east right of way line of North Center Street, being the southwest corner of Lot 40 in the Original Town of Bloomington; thence South on the east right of way line of said North Center Street and the southerly extension thereof to the south right of way line of West Front Street; thence West on the south right of way line of said West Front Street to the point of intersection with the southerly extension of the west line of Parcel 3 as described in a Trustee's Deed recorded as Document No. 2015-15491 in the McLean County Recorder of Deeds Office; thence North on said southerly extension, the west line of said Parcel 3 and the northerly extension thereof to the north right of way line of said West Washington Street; thence East on said north right of way line to the Point of Beginning.

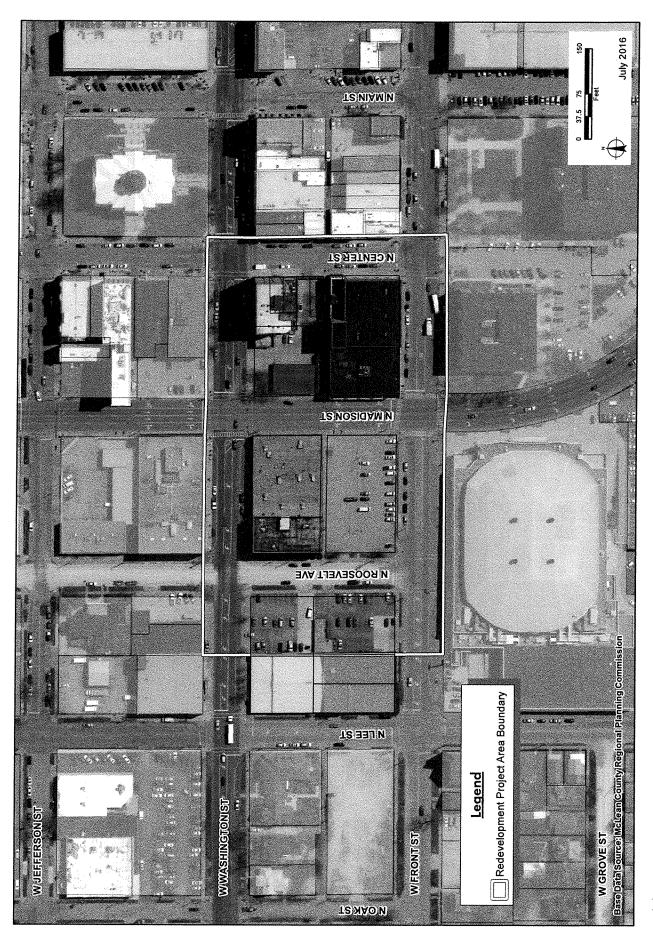


Exhibit A - Redevelopment Project Area Boundary