



***FY 2020
March 2020
May 1, 2019 through March 31, 2020***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2020
Major Tax Revenue Summary
Through March 31, 2020**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2020 YTD Budget	FY2020 YTD	FY2020 Budget Variance	FY2019 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected	FY2019 Budget
Property Tax	\$ 25,559,774	\$ 25,559,774	\$ 25,497,063	\$ (62,711)	\$ 25,278,466	\$ 218,598	0.86%	11	\$ 24,914,988
Home Rule Sales Tax	\$ 23,215,500	\$ 17,694,526	\$ 17,456,260	\$ (238,265)	\$ 17,454,266	\$ 1,995	0.01%	9	\$ 22,700,000
State Sales Tax	\$ 14,272,000	\$ 10,993,819	\$ 11,177,421	\$ 183,602	\$ 10,974,011	\$ 203,409	1.85%	9	\$ 14,708,347
Income Tax	\$ 7,411,707	\$ 5,599,664	\$ 5,976,008	\$ 376,344	\$ 5,647,694	\$ 328,314	5.81%	10	\$ 7,250,000
Utility Tax	\$ 6,465,000	\$ 5,375,859	\$ 4,996,637	\$ (379,221)	\$ 5,490,367	\$ (493,730)	-8.99%	10	\$ 6,630,000
Local Motor Fuel	\$ 4,630,000	\$ 3,858,333	\$ 3,906,928	\$ 48,595	\$ 1,971,010	\$ 1,935,918	98.22%	10	\$ 2,340,000
Food & Beverage Tax	\$ 4,300,000	\$ 3,531,197	\$ 3,799,617	\$ 268,420	\$ 3,612,350	\$ 187,267	5.18%	10	\$ 4,230,000
Local Use Tax	\$ 2,350,000	\$ 1,913,960	\$ 2,239,321	\$ 325,361	\$ 1,954,454	\$ 284,867	14.58%	10	\$ 1,900,000
Franchise Tax	\$ 2,008,130	\$ 1,447,652	\$ 1,507,055	\$ 59,403	\$ 1,513,716	\$ (6,660)	-0.44%	10	\$ 2,100,000
Replacement Tax	\$ 1,600,000	\$ 1,255,501	\$ 1,835,475	\$ 579,973	\$ 1,306,851	\$ 528,624	40.45%	11	\$ 1,500,000
Hotel & Motel Tax	\$ 1,600,000	\$ 1,316,937	\$ 1,453,182	\$ 136,245	\$ 1,298,018	\$ 155,164	11.95%	10	\$ 1,700,000

City of Bloomington - FY 2020

General Fund Revenue & Expenditures by Category

Annualized Trend is 92%

Through March 31, 2020

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual	FY2020 Revised Budget to Projected Year End Variance Notes
Use of Fund Balance	\$ 1,535,907	\$ -	\$ 1,535,907	0.0%	\$ -	\$ -	\$ -	
Taxes	\$ 88,451,390	\$ 74,563,967	\$ 13,887,424	84.3%	\$ (3,056,000)	\$ 85,395,390	\$ 71,229,355	Positive initial trends offset by COVID-19 effects
Licenses	\$ 617,691	\$ 727,676	\$ (109,985)	117.8%	\$ (15,000)	\$ 602,691	\$ 496,941	
Permits	\$ 910,525	\$ 726,971	\$ 183,554	79.8%	\$ (108,000)	\$ 802,525	\$ 721,729	Various Building-Construction Permits
Intergovernmental Revenue	\$ 233,965	\$ 230,236	\$ 3,729	98.4%	\$ 27,000	\$ 260,965	\$ 220,176	Grants
Charges for Services	\$ 12,979,991	\$ 11,617,141	\$ 1,362,850	89.5%	\$ (951,000)	\$ 12,028,991	\$ 11,461,499	BCPA, Fleet, COVID effects on Parks
Fines & Forfeitures	\$ 743,400	\$ 789,313	\$ (45,913)	106.2%	\$ 49,000	\$ 792,400	\$ 675,197	Towing, Parking and Ordinance Violations
Investment Income	\$ 379,585	\$ 496,435	\$ (116,850)	130.8%	\$ 137,000	\$ 516,585	\$ 474,863	Interest from Higher Reserves
Misc Revenue	\$ 856,840	\$ 714,085	\$ 142,755	83.3%	\$ (153,000)	\$ 703,840	\$ 507,565	Various Misc accounts
Sale of Capital Assets	\$ 31,500	\$ 44,449	\$ (12,949)	141.1%	\$ (24,000)	\$ 7,500	\$ 73,555	
Transfer In	\$ 2,792,983	\$ 2,521,508	\$ 271,475	90.3%	\$ (37,000)	\$ 2,755,983	\$ 1,686,618	
TOTAL REVENUE	\$ 109,533,777	\$ 92,431,780	\$ 17,101,997	84.4%	\$ (4,131,000)	\$ 103,866,870	\$ 87,547,499	

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget	Projected Year End	Prior Year to Date Actual	Variance Notes
Salaries	\$ 41,573,124	\$ 36,916,614	\$ 4,656,510	88.8%	\$ (1,114,000)	\$ 40,459,124	\$ 35,912,405	Vacancy Related - Seasonal COVID delay
Benefits	\$ 10,612,417	\$ 10,661,425	\$ (49,008)	100.5%	\$ 1,723,000	\$ 12,335,417	\$ 10,238,859	Sick Leave/IMRF payouts - related to Retirements
Contractuals	\$ 14,689,291	\$ 11,229,437	\$ 3,459,854	76.4%	\$ (1,629,000)	\$ 13,060,291	\$ 10,896,834	Legal Reorg, Econ Rebates
Commodities	\$ 8,437,894	\$ 6,259,756	\$ 2,178,138	74.2%	\$ (841,000)	\$ 7,596,894	\$ 5,625,913	Fuel, Electricity
Capital Expenditures	\$ 1,496,877	\$ 285,932	\$ 1,210,945	19.1%	\$ (235,000)	\$ 1,261,877	\$ 51,251	Decrease in Creativity Center projected cost
Principal Expense	\$ 2,302,267	\$ 2,019,763	\$ 282,504	87.7%	\$ (216,000)	\$ 2,086,267	\$ 1,827,177	Capital Equipment Lease execution timing
Interest Expense	\$ 304,837	\$ 213,229	\$ 91,608	69.9%	\$ (66,000)	\$ 238,837	\$ 193,383	Capital Equipment Lease execution timing
Other Intergov Exp	\$ 15,391,752	\$ 14,512,801	\$ 878,951	94.3%	\$ (198,000)	\$ 15,193,752	\$ 14,385,946	County Mental Hlth redux related to HRST under budget
Other Expenditures	\$ 3,977,585	\$ 3,492,206	\$ 485,379	87.8%	\$ 10,000	\$ 3,987,585	\$ 3,435,635	
Transfer Out	\$ 10,747,733	\$ 9,668,713	\$ 1,079,021	90.0%	\$ (97,000)	\$ 10,650,733	\$ 9,224,586	Golf Subsidy offset by LMFT and HRST COVID reductions
TOTAL EXPENDITURES	\$ 109,533,777	\$ 95,259,876	\$ 14,273,901	87.0%	\$ (2,663,000)	\$ 106,870,777	\$ 91,791,989	

Beginning Fund Balance	\$ 22,089,606	FY19 Audit	\$ 22,089,606
Current Activity - favorable/(unfavorable)	\$ (2,828,096)		\$ (3,003,907)
Encumbrances	\$ (2,496,103)		\$ (1,323,332)
Net Activity favorable/(unfavorable)	\$ (5,324,199)		\$ (3,003,907)
Ending Fund Balance	\$ 16,765,407		\$ 19,085,699

Expenses paid from Restricted Fund Balance	\$ 1,065,000
Unrestricted Fund Balance Projection	\$ 20,150,699

**City of Bloomington - FY 2020
Enterprise Funds - Summary
Through March 31, 2020**

** All numbers are Preliminary pending final Audit **

	Water	Sewer	Storm	Solid Waste	Golf	Arena
Beginning Fund Balance	27,810,460	3,212,173	851,046	1,339,945	89,308	371,501
YTD Actual Favorable/(Unfavorable)	3,318,429	3,039,788	682,659	686,944	(465,101)	(128,921)
Commitments (POs)	(3,648,363)	(2,929,467)	(469,582)	(478,857)	(28,532)	(228,917)
Total YTD Gain / (Loss)	(329,934)	110,321	213,077	208,087	(493,634)	(357,838)
Ending Fund Balance	27,480,526	3,322,494	1,064,122	1,548,032	(404,326)	13,663

Budgeted Use of Fund Balance	8,347,324	307,259	88,430	166,458	-	429,810
Budgeted Capital Projects	10,456,000	4,385,000	1,685,000	-	-	525,000

Charges for Services Revenue (all Arena Entertainment):

YTD Actual	\$ 14,117,263	\$ 6,641,037	\$ 3,389,263	\$ 6,732,434	\$ 1,661,516	\$ 1,747,258
Annual Budget	\$ 15,388,000	\$ 7,712,500	\$ 3,600,000	\$ 7,262,000	\$ 2,485,750	\$ 2,148,232
Revenue Trend - Charges for Services	92%	86%	94%	93%	67%	81%

(Annualized Trend Target through March is 92%)

FY19	YTD Budget
\$ 1,833,974	\$ 2,148,232

City of Bloomington

Statement of Revenues and Expenditures

Category Explanations

Category	Material Activity Included
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Revenues

Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.

Expenditures

Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)