



***FY 2020
November 2019
May 1, 2019 through November 30, 2019***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2020
Major Tax Revenue Summary
Through November 30, 2019**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2020 YTD Budget	FY2020 YTD	FY2020 Budget Variance	FY2019 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected	FY2019 Budget
Property Tax	\$ 25,559,774	\$ 25,559,774	\$ 25,497,063	\$ (62,711)	\$ 25,278,466	\$ 218,598	0.86%	7	\$ 24,914,988
Home Rule Sales Tax	\$ 23,215,500	\$ 9,631,806	\$ 9,673,040	\$ 41,234	\$ 9,608,238	\$ 64,802	0.67%	5	\$ 22,700,000
State Sales Tax	\$ 14,272,000	\$ 5,951,143	\$ 6,176,894	\$ 225,750	\$ 6,000,490	\$ 176,404	2.94%	5	\$ 14,708,347
Income Tax	\$ 7,411,707	\$ 3,293,823	\$ 3,513,916	\$ 220,094	\$ 3,350,680	\$ 163,236	4.87%	6	\$ 7,250,000
Utility Tax	\$ 6,465,000	\$ 3,091,367	\$ 2,909,321	\$ (182,047)	\$ 3,239,991	\$ (330,670)	-10.21%	6	\$ 6,630,000
Local Motor Fuel	\$ 4,630,000	\$ 2,315,000	\$ 2,406,890	\$ 91,890	\$ 1,174,634	\$ 1,232,256	104.91%	6	\$ 2,340,000
Food & Beverage Tax	\$ 4,300,000	\$ 2,132,951	\$ 2,332,258	\$ 199,306	\$ 2,214,965	\$ 117,293	5.30%	6	\$ 4,230,000
Local Use Tax	\$ 2,350,000	\$ 1,118,991	\$ 1,221,800	\$ 102,810	\$ 1,046,216	\$ 175,585	16.78%	6	\$ 1,900,000
Franchise Tax	\$ 2,008,130	\$ 881,608	\$ 924,588	\$ 42,980	\$ 920,416	\$ 4,172	0.45%	6	\$ 2,100,000
Replacement Tax	\$ 1,600,000	\$ 861,981	\$ 1,367,998	\$ 506,017	\$ 945,756	\$ 422,243	44.65%	6	\$ 1,500,000
Hotel & Motel Tax	\$ 1,600,000	\$ 886,884	\$ 989,425	\$ 102,541	\$ 900,329	\$ 89,095	9.90%	6	\$ 1,700,000

City of Bloomington - FY 2020

General Fund Revenue & Expenditures by Category

Annualized Trend is 58%

Through November 30, 2019

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
Use of Fund Balance	\$ 1,150,907	\$ -	\$ 1,150,907	0.0%
Taxes	\$ 88,451,390	\$ 50,664,186	\$ 37,787,204	57.3%
Licenses	\$ 617,691	\$ 572,143	\$ 45,548	92.6%
Permits	\$ 910,525	\$ 546,353	\$ 364,172	60.0%
Intergovernmental Revenue	\$ 233,965	\$ 81,142	\$ 152,823	34.7%
Charges for Services	\$ 12,979,991	\$ 7,878,310	\$ 5,101,681	60.7%
Fines & Forfeitures	\$ 743,400	\$ 538,092	\$ 205,308	72.4%
Investment Income	\$ 379,585	\$ 368,685	\$ 10,900	97.1%
Misc Revenue	\$ 856,840	\$ 342,160	\$ 514,680	39.9%
Sale of Capital Assets	\$ 31,500	\$ 341	\$ 31,159	1.1%
Transfer In	\$ 2,792,983	\$ 1,601,778	\$ 1,191,206	57.4%
TOTAL REVENUE	\$ 109,148,777	\$ 62,593,189	\$ 46,555,588	57.3%

Projection / Budget Adjs	Projected Year End
\$ -	\$ -
\$ 1,000,000	\$ 89,451,390
\$ -	\$ 617,691
\$ -	\$ 910,525
\$ -	\$ 233,965
\$ -	\$ 12,979,991
\$ -	\$ 743,400
\$ 50,000	\$ 429,585
\$ -	\$ 856,840
\$ -	\$ 31,500
\$ -	\$ 2,792,983
\$ 1,050,000	\$ 109,047,870

Prior Year to Date Actual
\$ -
\$ 48,463,268
\$ 440,545
\$ 523,047
\$ 101,473
\$ 7,418,848
\$ 412,641
\$ 221,614
\$ 305,858
\$ 63,563
\$ 1,073,302
\$ 59,024,161

Variance Notes
Prior year - Doubled LMFT; 2020 - Positive Trends
Prior year - Video Gaming Terminal Fee new in 2020
Prior year - Timing on Parks Revenue recognition
Prior year - Utility Billing Dept transferred from Water

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used
Salaries	\$ 41,573,124	\$ 23,205,644	\$ 18,367,479	55.8%
Benefits	\$ 10,612,417	\$ 6,851,527	\$ 3,760,890	64.6%
Contractuals	\$ 14,730,006	\$ 7,070,773	\$ 7,659,233	48.0%
Commodities	\$ 8,057,508	\$ 3,722,531	\$ 4,334,977	46.2%
Capital Expenditures	\$ 1,376,548	\$ 52,636	\$ 1,323,913	3.8%
Principal Expense	\$ 2,302,267	\$ 1,269,356	\$ 1,032,910	55.1%
Interest Expense	\$ 304,837	\$ 145,944	\$ 158,894	47.9%
Other Intergov Exp	\$ 15,391,752	\$ 12,802,562	\$ 2,589,190	83.2%
Other Expenditures	\$ 3,977,585	\$ 2,209,642	\$ 1,767,943	55.6%
Transfer Out	\$ 10,822,733	\$ 6,210,657	\$ 4,612,076	57.4%
TOTAL EXPENDITURES	\$ 109,148,777	\$ 63,541,271	\$ 45,607,506	58.2%

Projection / Budget	Projected Year End
\$ -	\$ 41,573,124
\$ 1,250,000	\$ 11,862,417
\$ (500,000)	\$ 14,230,006
\$ 400,000	\$ 8,457,508
\$ (250,000)	\$ 1,126,548
\$ -	\$ 2,302,267
\$ -	\$ 304,837
\$ -	\$ 15,391,752
\$ -	\$ 3,977,585
\$ -	\$ 10,822,733
\$ 900,000	\$ 110,048,777

Prior Year to Date Actual
\$ 22,641,903
\$ 6,625,255
\$ 6,840,486
\$ 3,629,280
\$ 43,151
\$ 1,398,790
\$ 131,557
\$ 10,119,359
\$ 1,881,771
\$ 6,191,730
\$ 59,503,282

Sick Leave/IMRF payouts - related to Retirements
Legal outsourcing to come internal as of 1/1/20
Increase in Road Salt costs
Decrease in Creativity Center projected cost
Prior year - timing of Public Safety Pension payments
Prior year - Fire Insurance Adjustments

Beginning Fund Balance	\$ 22,089,606	FY19 Audit
Current Activity - favorable/(unfavorable)	\$ (948,082)	
Encumbrances	\$ (1,960,246)	
Net Activity favorable/(unfavorable)	\$ (2,908,328)	
Ending Fund Balance	\$ 19,181,278	

\$ 22,089,606
\$ (1,000,907)
\$ (1,628,859)
\$ (1,000,907)
\$ 21,088,699

City of Bloomington

Statement of Revenues and Expenditures

Category Explanations

Category	Material Activity Included
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Revenues

Use of Fund Balance	Planned Use of Savings/Reserves
Taxes	Tax Revenues Collected in the General Fund
Licenses	Liquor, Video Gaming
Permits	Building/Construction Related
Intergovernmental Revenue	Grants, Normal (SOAR and Food/Bev Collections)
Charges for Services	Parks/Rec (including BCPA), Ambulance, Code Enforcement, Streets (IDOT, Pavement Cuts etc.), Fleet
Fines & Forfeitures	Ordinance Violations, Court Fines, Parking, Towing
Investment Income	Interest on Bank Accounts
Misc Revenue	In-Kind Revs, Contributions/Donations, Fire Bad Debt Recoveries
Sale of Capital Assets	Misc. Equipment/Vehicle Sales
Transfer In	Primarily Admin Fees to Other Funds for Legal, Finance (Billing) etc.

Expenditures

Salaries	Salaries including Full Time, Part Time, Vacation/PC and Seasonals
Benefits	Benefits including Work Comp and Sick Leave Payouts
Contractuals	Prof/Tech, Hiring Svcs, Temps, Repairs-Maint, Legal, Insurance, Vet Svcs, CC Fees, Printing, Staff Prof Dev
Commodities	Office Supplies, Utilities, Fuel, Fire Medical Supplies, Road Maint Supplies (Salt etc.)
Capital Expenditures	Capital Expenditures not financed
Principal Expense	Principal on Debt (mostly Equipment Lease Related - not Bond Debt)
Interest Expense	Interest on Debt (mostly Equipment Lease Related - not Bond Debt)
Other Intergov Exp	Public Safety Pensions, McLean County, CVB, EDC
Other Expenditures	Ambulance Bad Debt and Related Insurance Write Offs, Grants, Economic Development Rebates
Transfer Out	Transfer to Other Funds: Bond / Interest, Capital Improvement, Asphalt/Concrete and Subsidies (Arena)