



***FY 2019
March 2019
May 1, 2018 through March 31, 2019***

**This Summary and the Monthly Budget Reports can be found
on the City's website at: <http://www.cityblm.org>:**

**Government - Transparency - View Budget Monthly Reports
or**

Documents - Finance Documents - Budget - Monthly Budget and Finance Director Reports

**City of Bloomington - FY 2019
Major Tax Revenue Summary
Through March 31, 2019**

** All numbers are Preliminary pending final Audit **

Revenues Earned	Annual Budget	FY2019 YTD Budget	FY2019 YTD	FY2019 Budget Variance	FY2018 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected	Prior Month YTD Budget Variance	MTD Budget Variance
Property Tax	\$ 24,914,988	\$ 24,914,988	\$ 25,278,466	\$ 363,478	\$ 24,755,269	\$ 523,197	2.11%	11	\$ 363,478	\$ (0)
Home Rule Sales Tax	\$ 22,700,000	\$ 17,398,432	\$ 17,454,266	\$ 55,833	\$ 17,106,129	\$ 348,137	2.04%	9	\$ 418,407	\$ (362,574)
State Sales Tax	\$ 14,708,347	\$ 11,333,313	\$ 10,974,011	\$ (359,302)	\$ 11,019,856	\$ (45,844)	-0.42%	9	\$ (269,908)	\$ (89,394)
Income Tax	\$ 7,250,000	\$ 5,477,471	\$ 5,647,694	\$ 170,223	\$ 5,269,823	\$ 377,871	7.17%	10	\$ 136,938	\$ 33,285
Utility Tax	\$ 6,630,000	\$ 5,519,293	\$ 5,490,367	\$ (28,926)	\$ 5,500,982	\$ (10,614)	-0.19%	10	\$ 1,312	\$ (30,238)
Food & Beverage Tax	\$ 4,230,000	\$ 3,477,864	\$ 3,612,294	\$ 134,431	\$ 3,477,965	\$ 134,330	3.86%	10	\$ 139,011	\$ (4,580)
Local Motor Fuel	\$ 2,340,000	\$ 1,950,000	\$ 1,971,010	\$ 21,010	\$ 1,932,663	\$ 38,347	1.98%	10	\$ 26,463	\$ (5,453)
Franchise Tax	\$ 2,100,000	\$ 1,674,121	\$ 1,598,602	\$ (75,519)	\$ 1,638,736	\$ (40,134)	-2.45%	11	\$ (76,394)	\$ 875
Local Use Tax	\$ 1,900,000	\$ 1,601,268	\$ 1,954,454	\$ 353,186	\$ 1,709,469	\$ 244,985	14.33%	10	\$ 278,371	\$ 74,815
Hotel & Motel Tax	\$ 1,700,000	\$ 1,395,051	\$ 1,298,018	\$ (97,033)	\$ 1,419,870	\$ (121,852)	-8.58%	10	\$ (74,385)	\$ (22,648)

City of Bloomington - FY 2019
General Fund Revenue & Expenditures by Category
Through March 31, 2019

Annualized Trend is 92%

** All numbers are Preliminary pending final Audit **

Revenues	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget Adjs	Projected Year End	Prior Year to Date Actual
Use of Fund Balance	\$ 1,129,528	\$ -	\$ 1,129,528	0.0%		\$ -	\$ -
Taxes	\$ 85,590,420	\$ 71,229,355	\$ 14,361,065	83.2%	\$ 383,741	\$ 85,974,161	\$ 72,084,343
Licenses	\$ 444,000	\$ 496,941	\$ (52,941)	111.9%	\$ 50,346	\$ 494,346	\$ 462,475
Permits	\$ 870,351	\$ 721,729	\$ 148,622	82.9%	\$ (37,351)	\$ 833,000	\$ 738,395
Intergovernmental Revenue	\$ 316,952	\$ 220,176	\$ 96,776	69.5%	\$ 33,068	\$ 350,020	\$ 153,280
Charges for Services	\$ 12,857,043	\$ 11,461,499	\$ 1,395,544	89.1%	\$ (551,810)	\$ 12,305,233	\$ 11,446,317
Fines & Forfeitures	\$ 814,000	\$ 675,197	\$ 138,803	82.9%	\$ (16,611)	\$ 797,389	\$ 646,743
Investment Income	\$ 220,425	\$ 474,863	\$ (254,438)	215.4%	\$ 147,290	\$ 367,715	\$ 306,262
Misc Revenue	\$ 1,085,834	\$ 507,565	\$ 578,269	46.7%	\$ (152,536)	\$ 933,299	\$ 634,938
Sale of Capital Assets	\$ 18,000	\$ 73,555	\$ (55,555)	408.6%	\$ 53,429	\$ 71,429	\$ 92,680
Transfer In	\$ 1,846,374	\$ 1,686,618	\$ 159,756	91.3%	\$ 12,500	\$ 1,858,874	\$ 3,528,205
TOTAL REVENUE	\$ 105,192,927	\$ 87,547,499	\$ 17,645,428	83.2%	\$ (77,934)	\$ 103,985,466	\$ 90,093,638

Expenditures	Revised Budget	Year to Date Actual	Revised Budget Remaining	% of Revised Budget Used	Projection / Budget	Projected Year End	Prior Year to Date Actual
Salaries	\$ 40,531,455	\$ 35,912,405	\$ 4,619,050	88.6%	\$ (988,276)	\$ 39,543,179	\$ 35,600,277
Benefits	\$ 11,534,981	\$ 10,238,859	\$ 1,296,122	88.8%	\$ 157,792	\$ 11,692,774	\$ 10,098,445
Contractuals	\$ 13,915,026	\$ 10,896,834	\$ 3,018,192	78.3%	\$ (657,398)	\$ 13,257,628	\$ 11,049,393
Commodities	\$ 7,139,061	\$ 5,625,913	\$ 1,513,148	78.8%	\$ 19,381	\$ 7,158,442	\$ 6,208,955
Capital Expenditures	\$ 77,410	\$ 51,251	\$ 26,159	66.2%	\$ 3,145	\$ 80,555	\$ 1,029,453
Principal Expense	\$ 2,359,231	\$ 1,827,177	\$ 532,054	77.4%	\$ (458,496)	\$ 1,900,735	\$ 1,474,149
Interest Expense	\$ 275,022	\$ 193,383	\$ 81,639	70.3%	\$ (67,420)	\$ 207,602	\$ 158,980
Other Intergov Exp	\$ 15,044,790	\$ 14,385,946	\$ 658,844	95.6%	\$ 29,750	\$ 15,074,540	\$ 13,907,055
Other Expenditures	\$ 3,738,740	\$ 3,435,635	\$ 303,105	91.9%	\$ (25,083)	\$ 3,713,658	\$ 2,861,794
Transfer Out	\$ 10,577,211	\$ 9,224,586	\$ 1,352,625	87.2%	\$ (16,329)	\$ 10,560,882	\$ 11,267,829
TOTAL EXPENDITURES	\$ 105,192,927	\$ 91,791,989	\$ 13,400,938	87.3%	\$ (2,002,934)	\$ 103,189,994	\$ 93,656,331

Beginning Fund Balance	\$ 19,226,449	Final FY18 Audit	\$ 19,226,449
Current Activity - favorable/(unfavorable)	\$ (4,244,490)		\$ 795,472
Encumbrances	\$ (1,323,332)		\$ (3,562,693)
Net Activity favorable/(unfavorable)	\$ (5,567,822)		\$ 795,472
Ending Fund Balance	\$ 13,658,627		\$ 20,021,921

**City of Bloomington - FY 2019
Enterprise Funds - Summary
Through March 31, 2019**

** All numbers are Preliminary pending final Audit **

	Water*	Sewer	Storm	Solid Waste	Golf *	Arena*
Beginning Fund Balance	27,296,357	2,098,690	(175,371)	1,382,565	465,573	850,512
YTD Actual Favorable/(Unfavorable)	3,016,487	1,999,900	745,554	538,480	(377,461)	(79,935)
Commitments (POs)	(1,777,820)	(1,243,581)	(228,075)	(338,880)	(12,850)	(327,831)
Total YTD Gain / (Loss)	1,238,667	756,320	517,478	199,600	(390,311)	(407,766)
Ending Fund Balance	28,535,025	2,855,009	342,107	1,582,165	75,262	442,746

* These funds had budgeted use of fund balance.

Charges for Services Revenue:

YTD Actual	\$ 14,487,333	\$ 6,402,881	\$ 3,221,677	\$ 6,504,887	\$ 1,833,974	\$ 1,847,436
Annual Budget	\$ 14,752,015	\$ 7,051,476	\$ 3,644,278	\$ 6,935,536	\$ 2,517,325	\$ 2,115,921
Revenue Trend - Charges for Services	98%	91%	88%	94%	73%	87%

(Annualized Trend Target through February is 83%)

	FY18
Revenue	75%
Net YTD Actual	\$ (133,339)