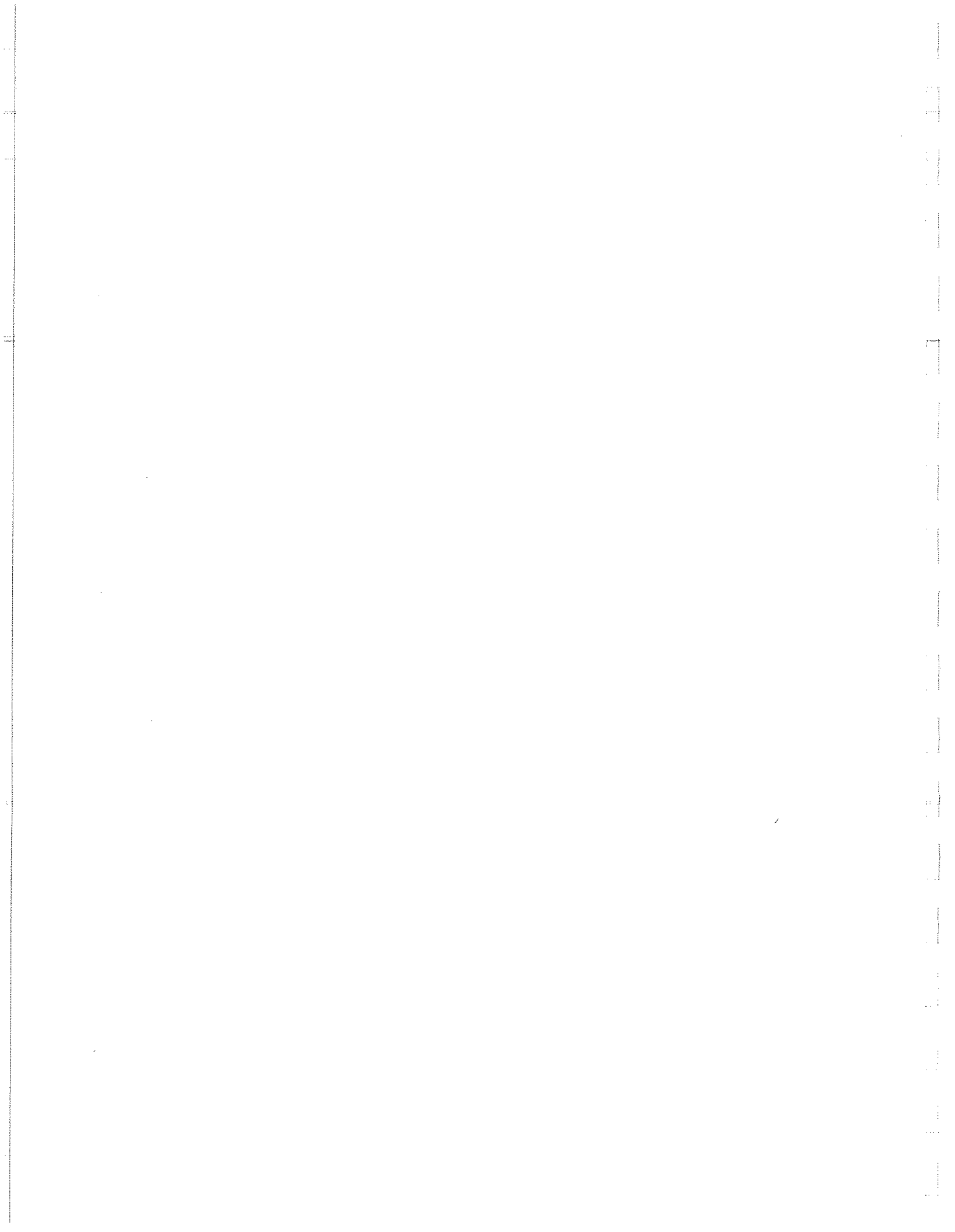


CITY OF BLOOMINGTON, ILLINOIS
Comprehensive Annual Financial Report
Year ended April 30, 1990

Issued by the
Finance Department
Allan W. Horsman
Director of Finance



CITY OF BLOOMINGTON, ILLINOIS
Comprehensive Annual Financial Report
Year ended April 30, 1990

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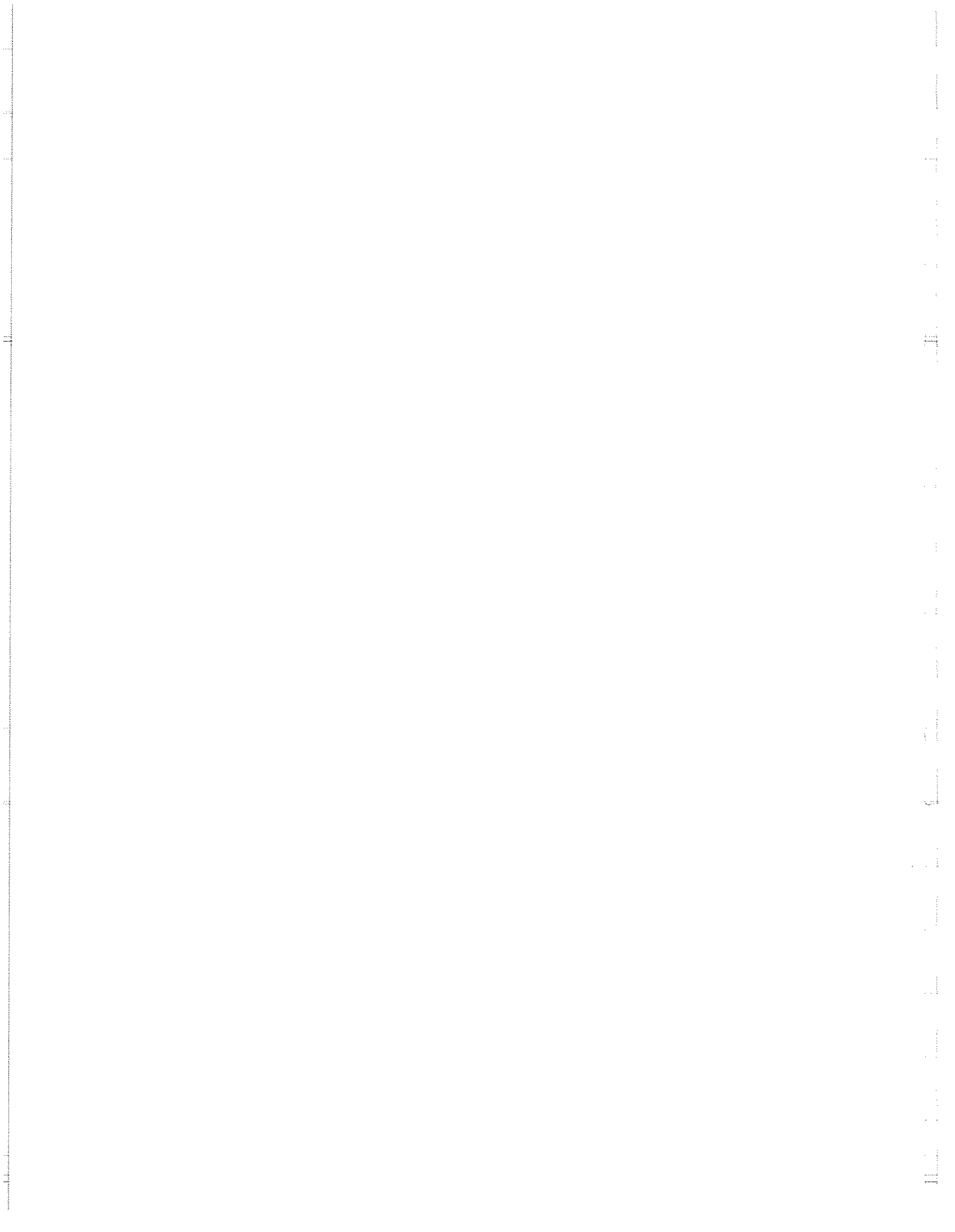


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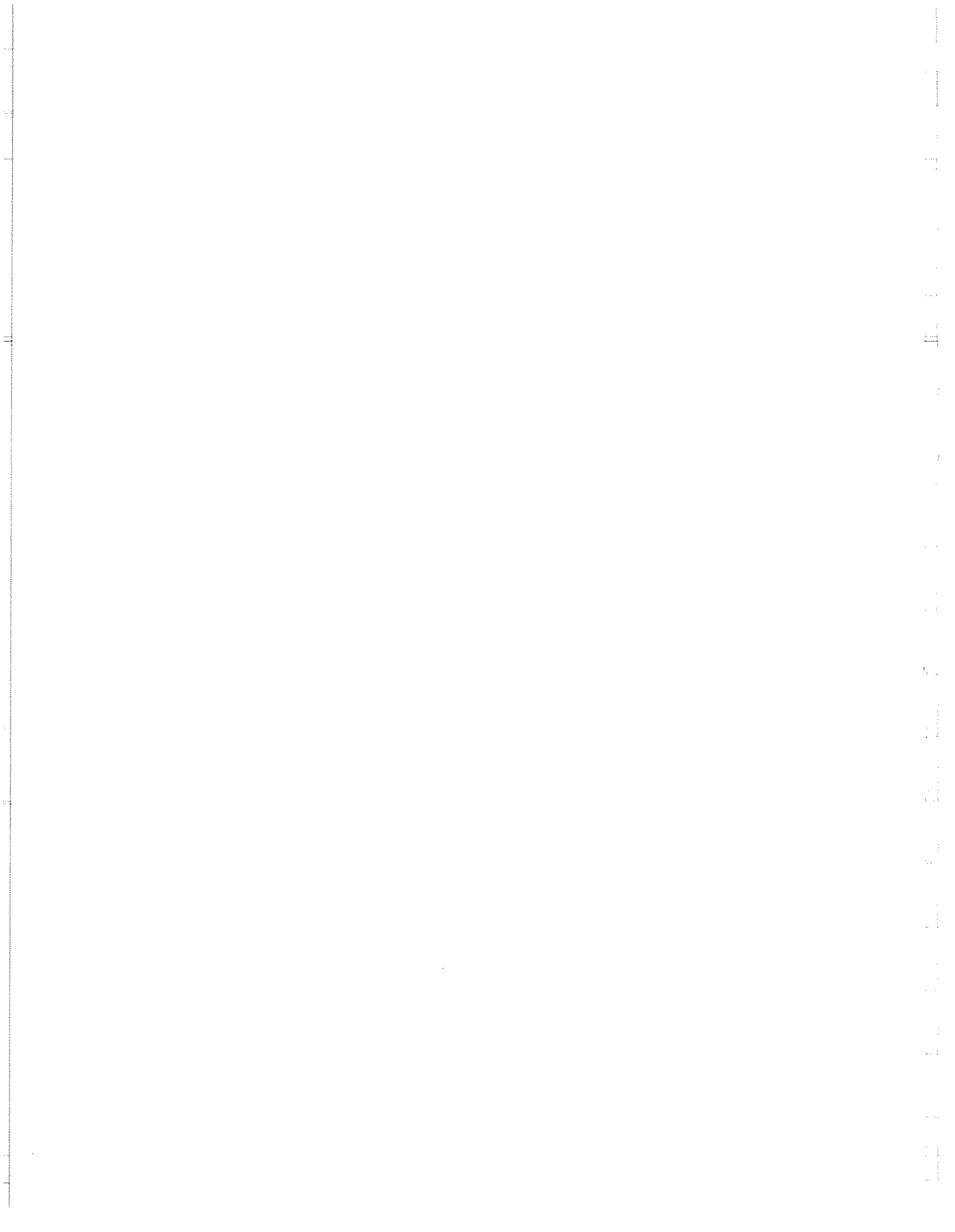


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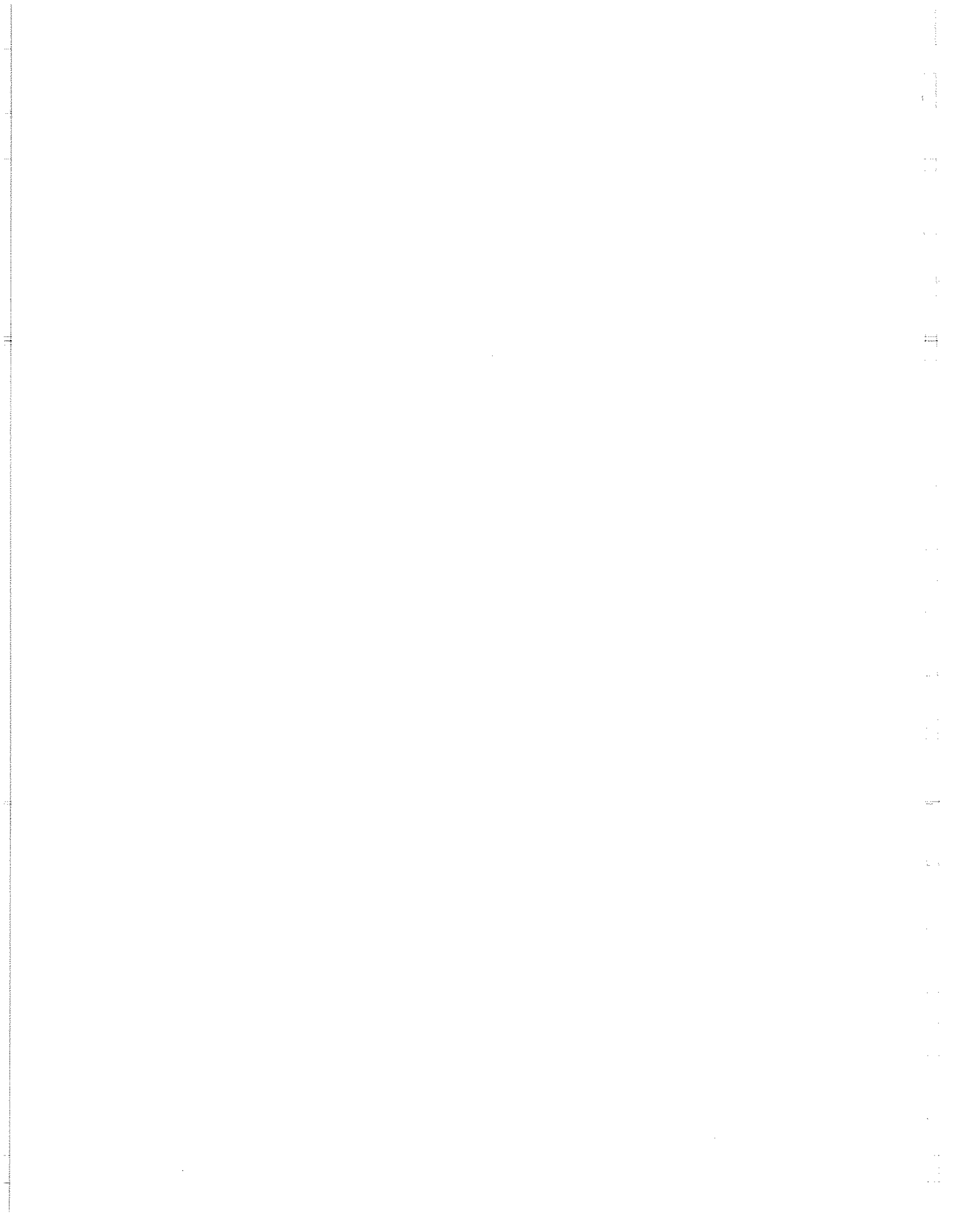


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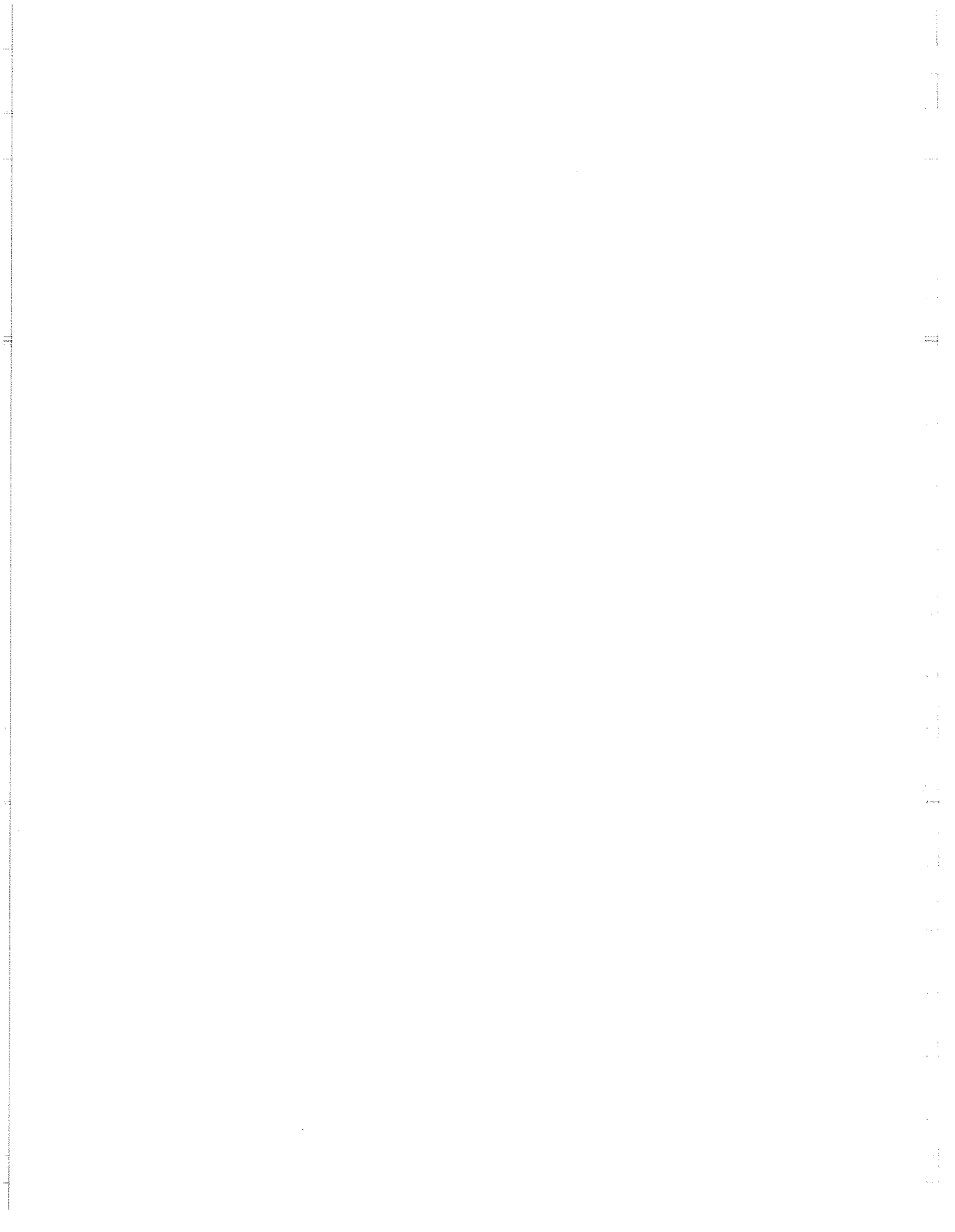


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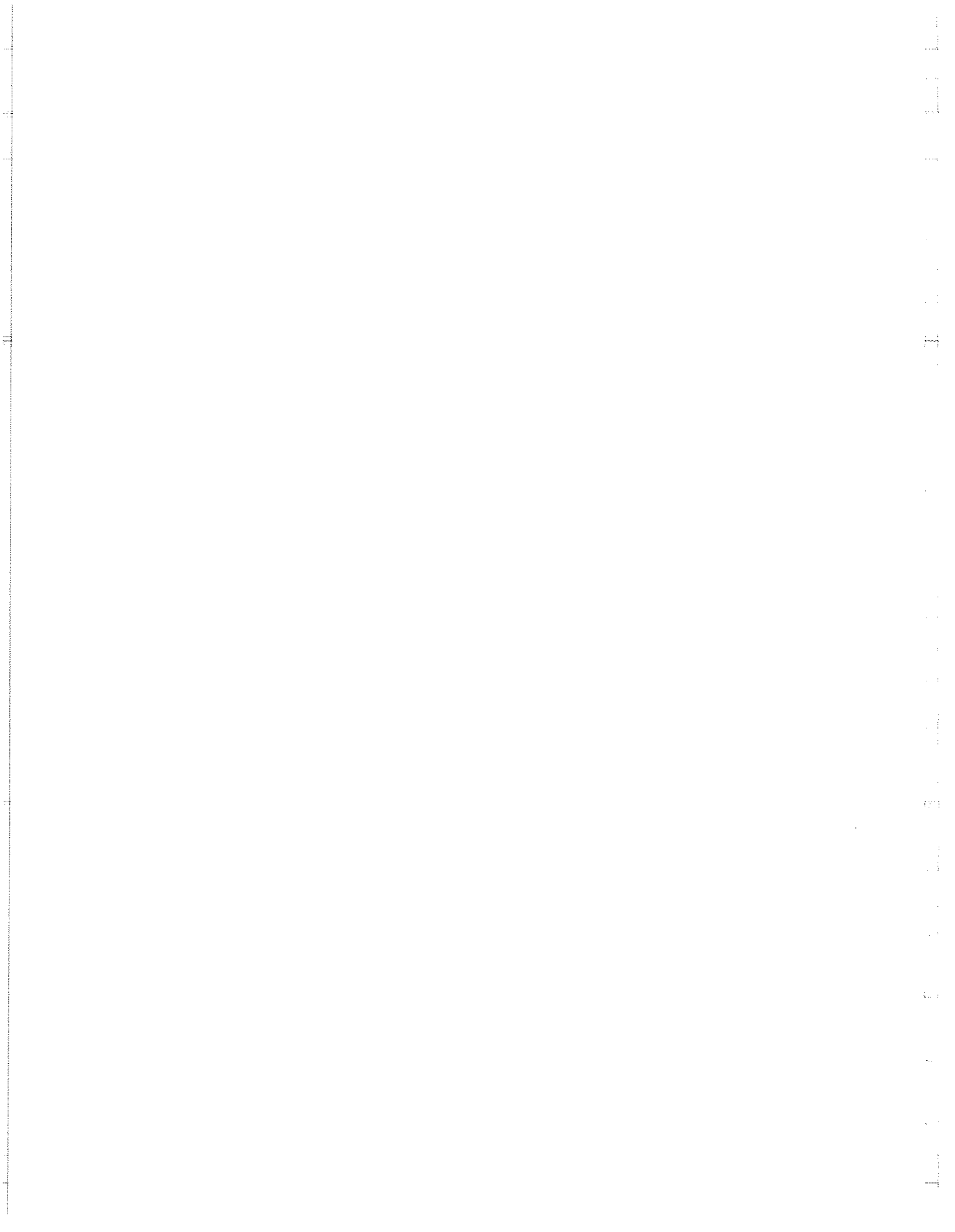


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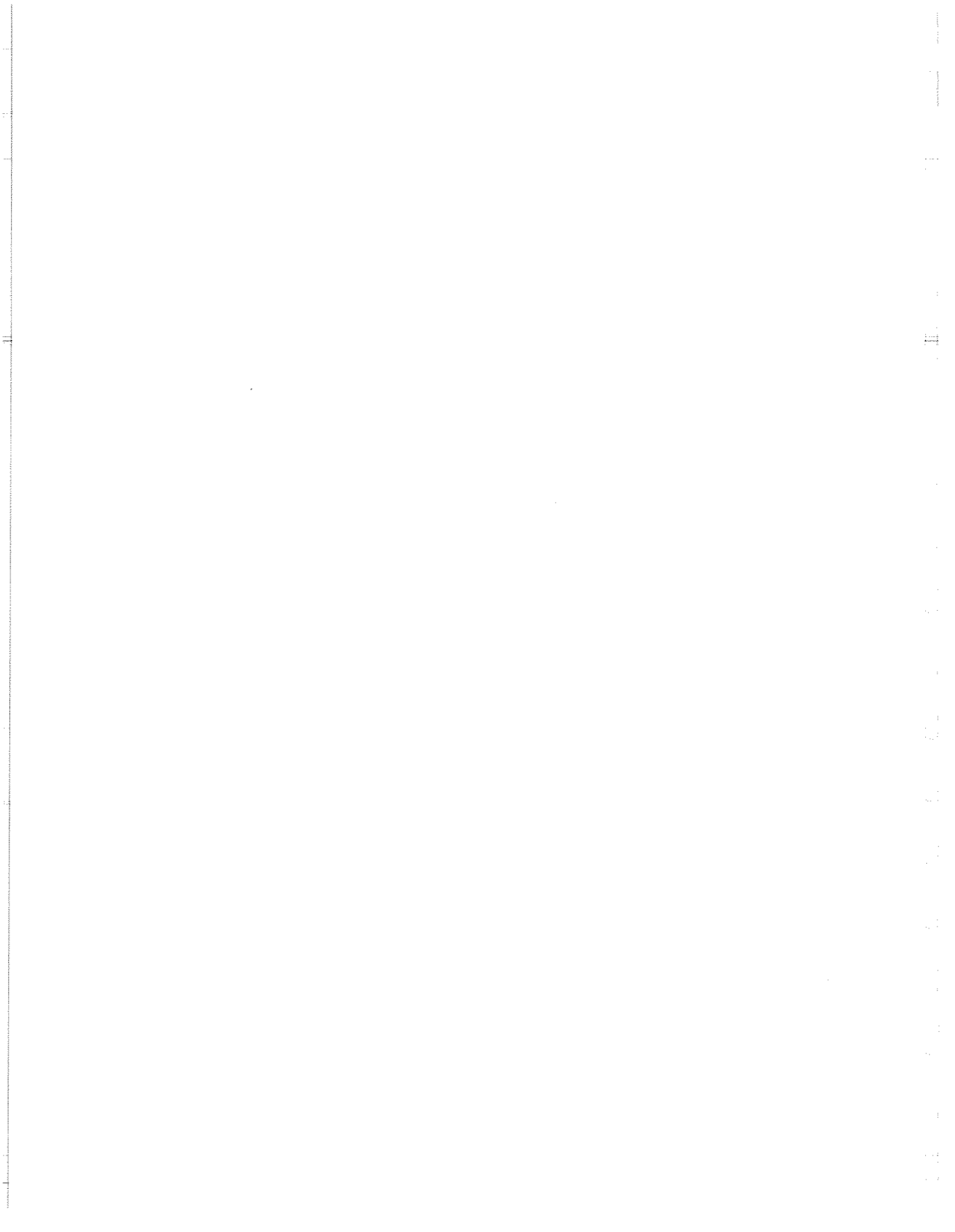


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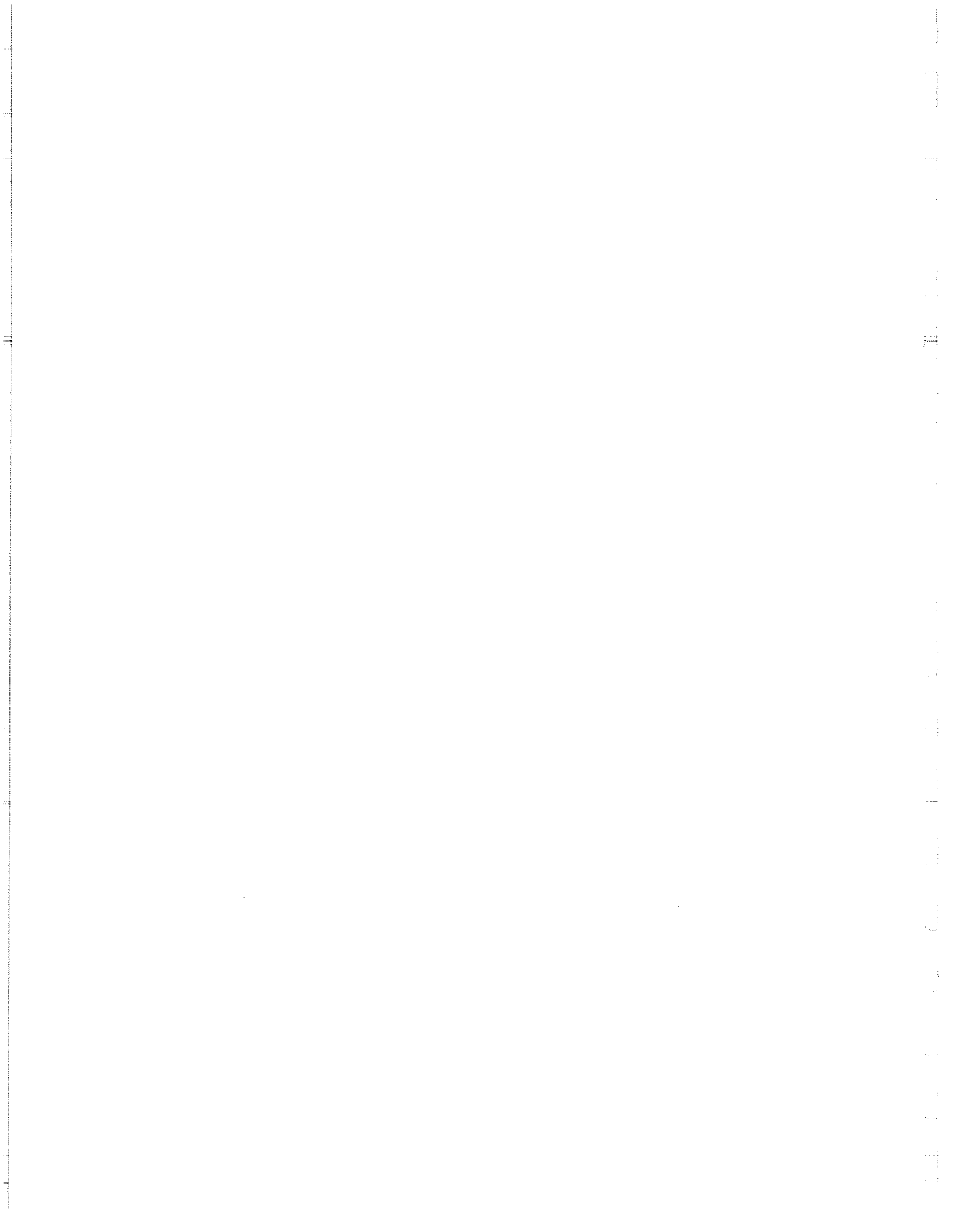


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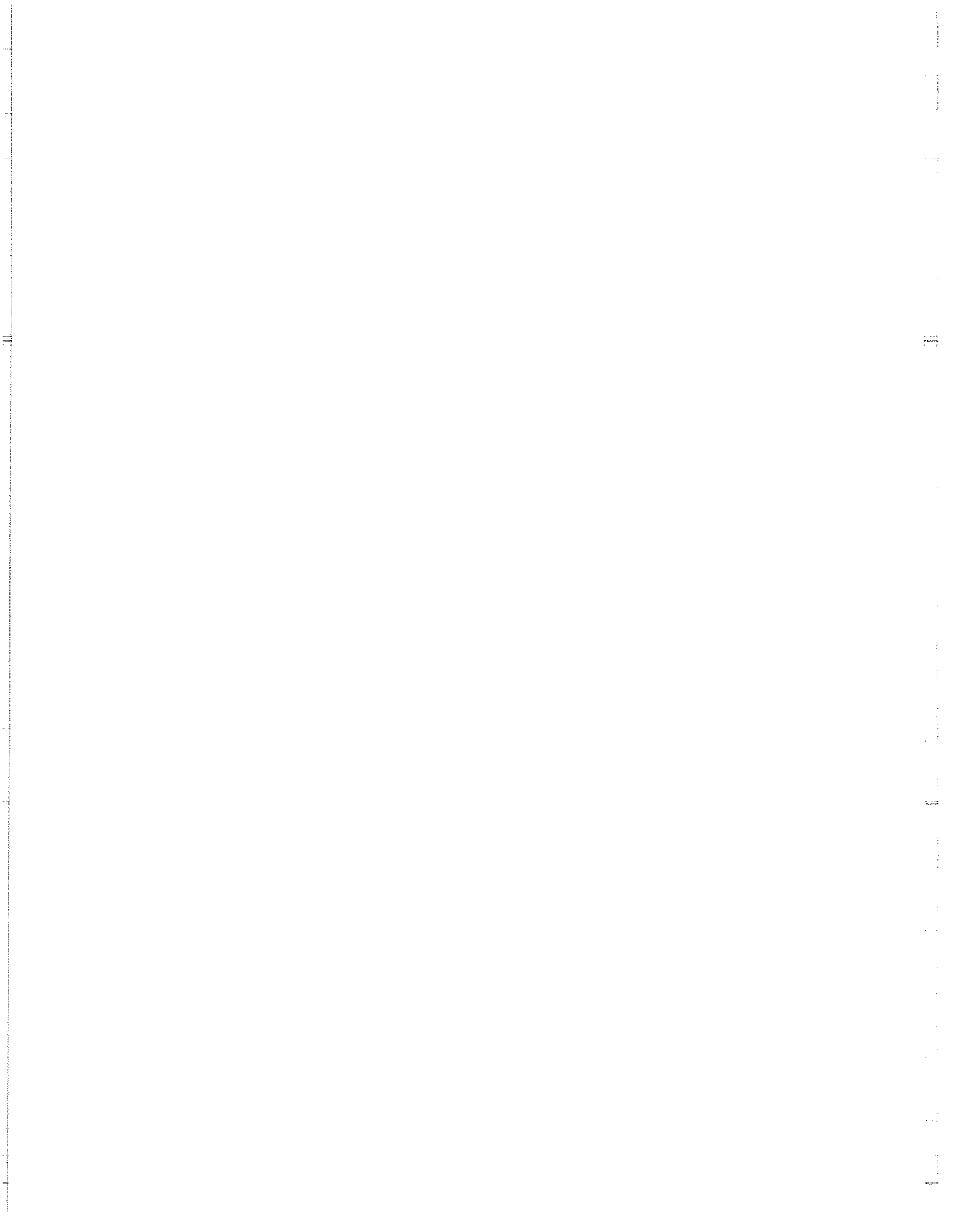


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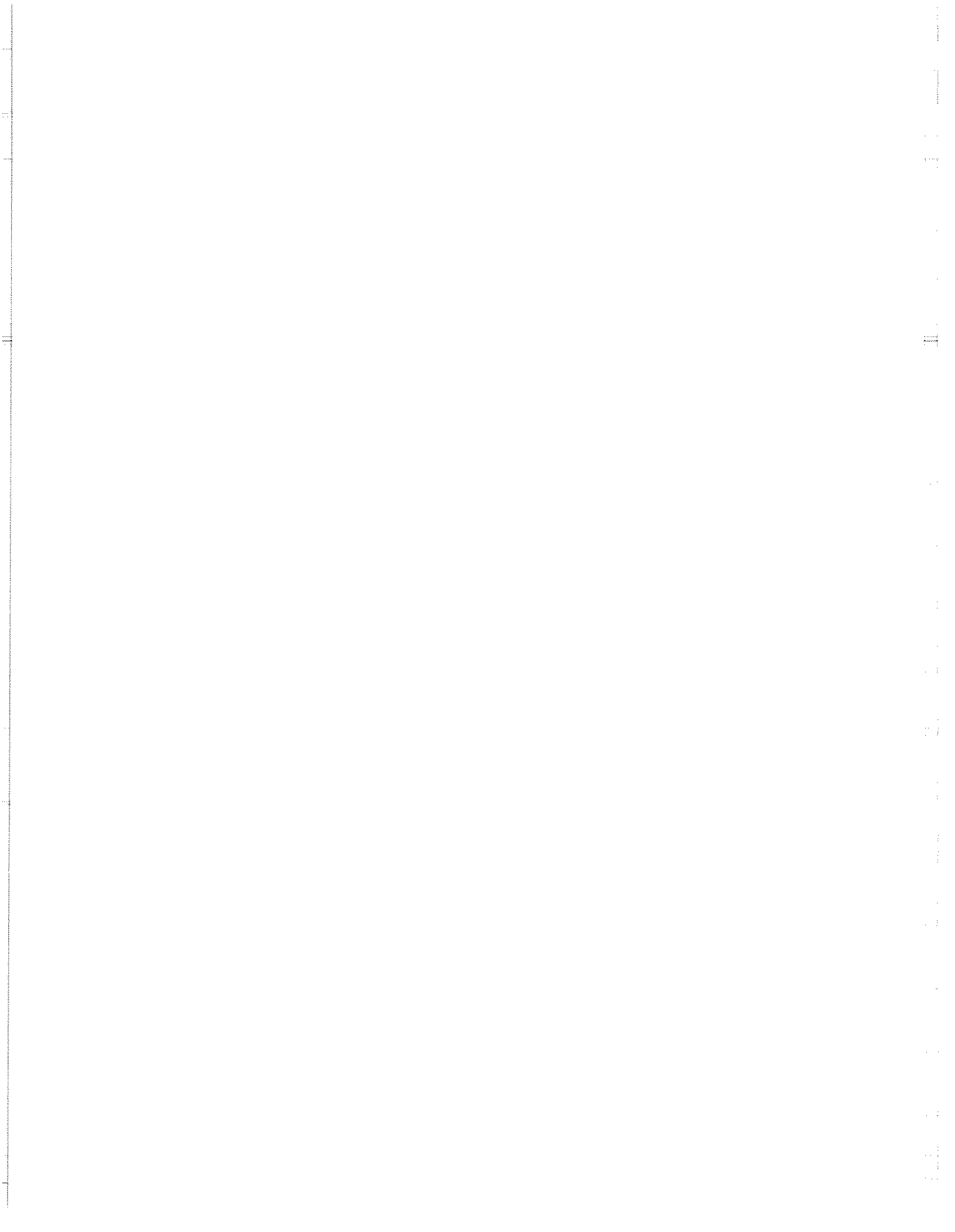


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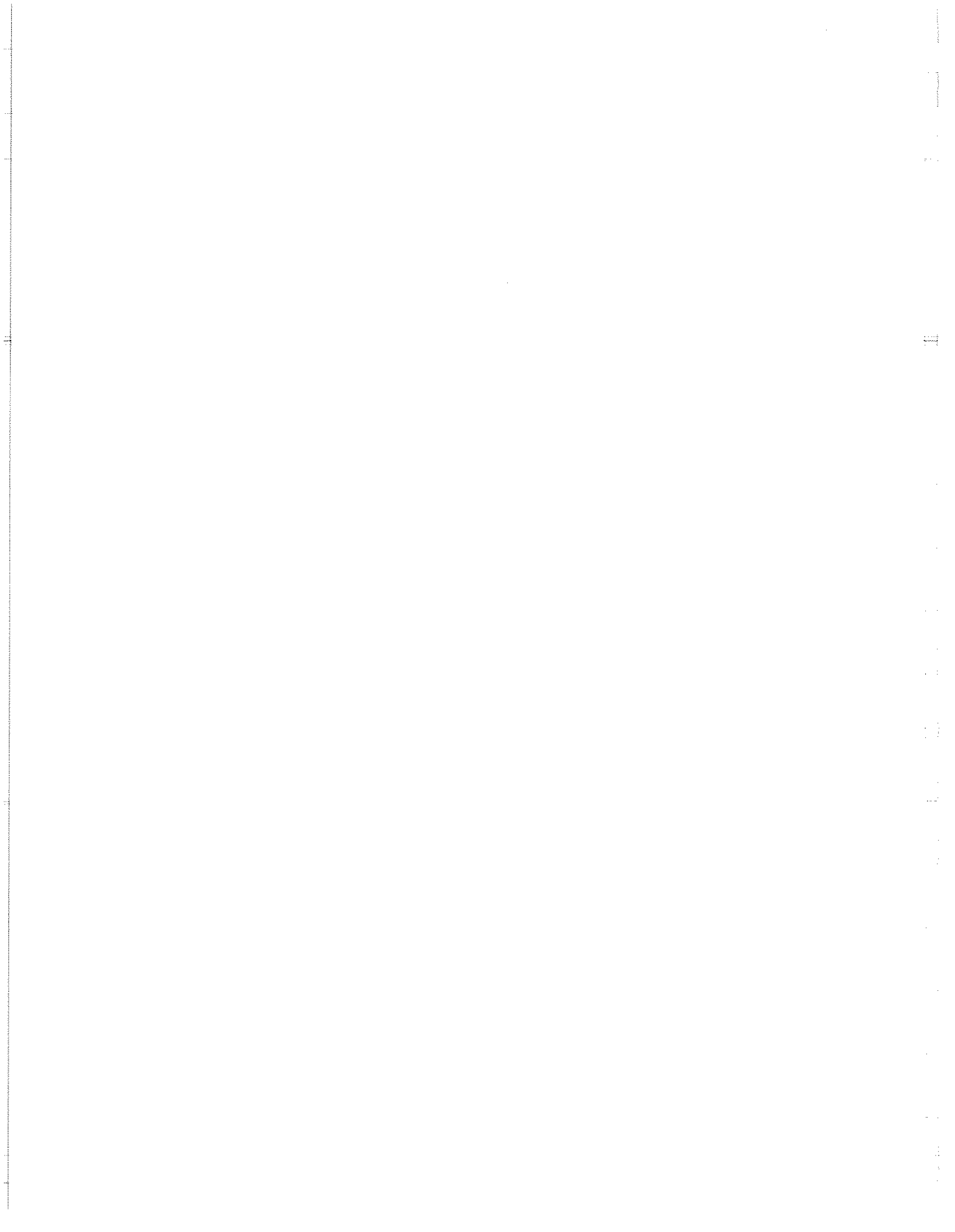


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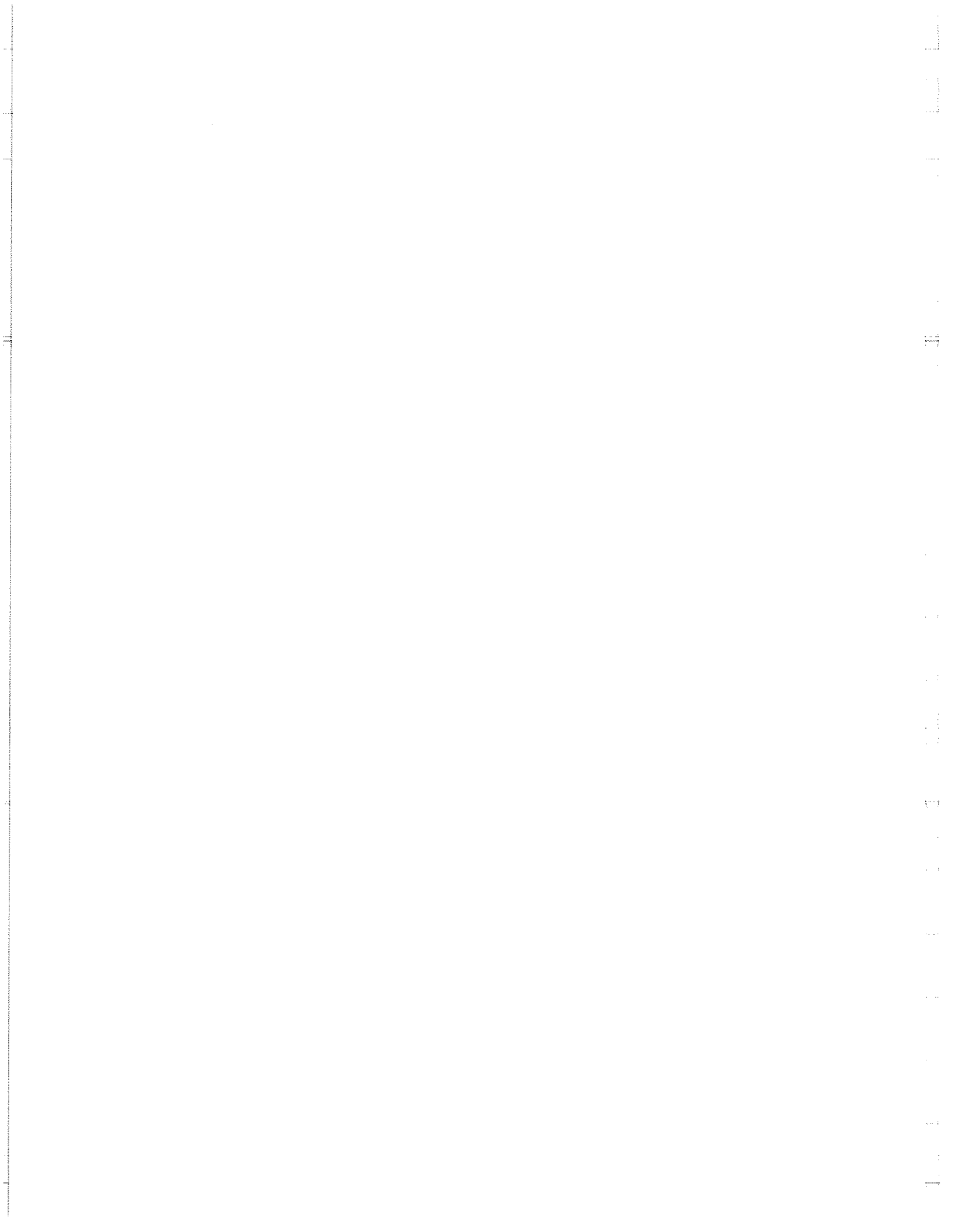


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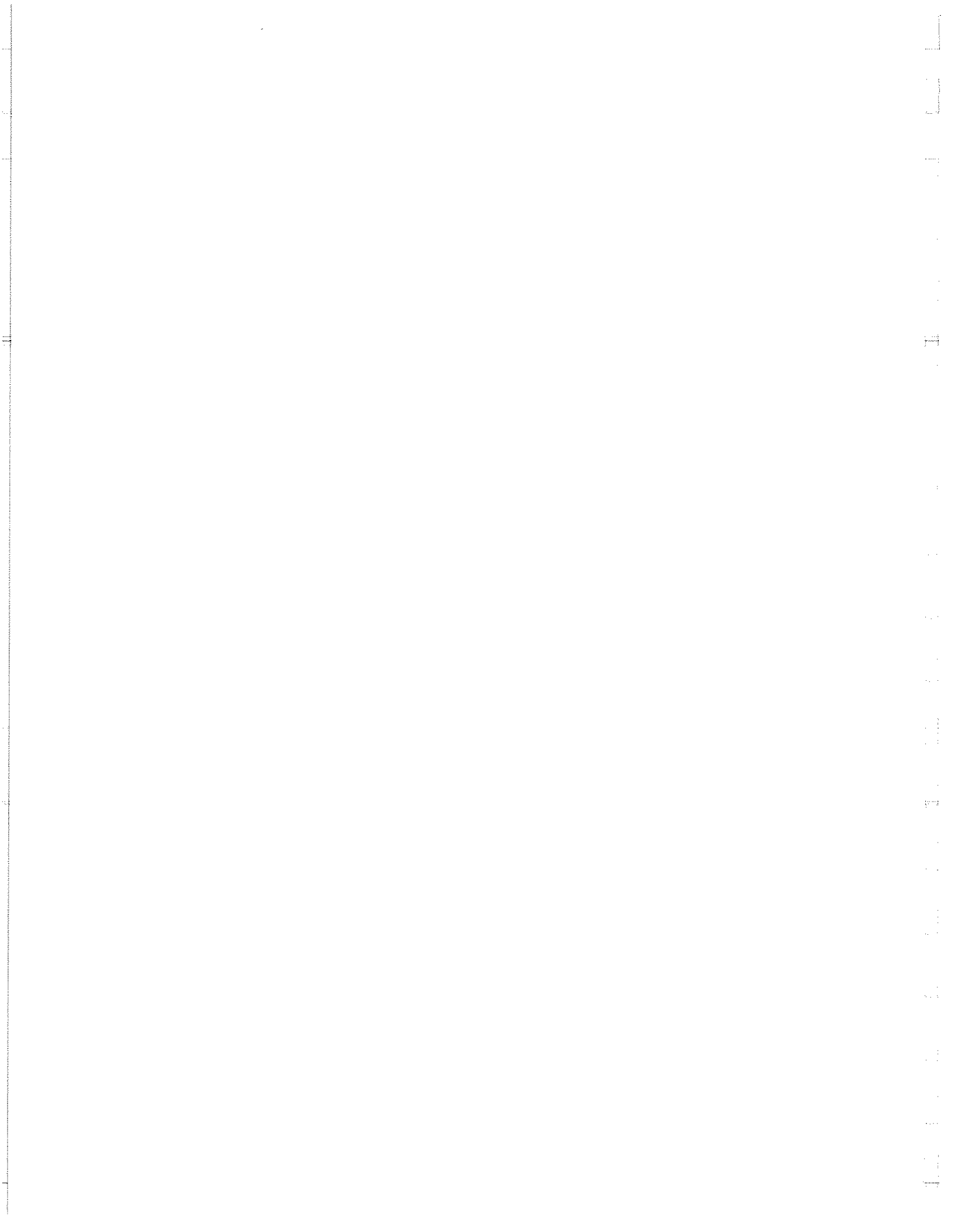
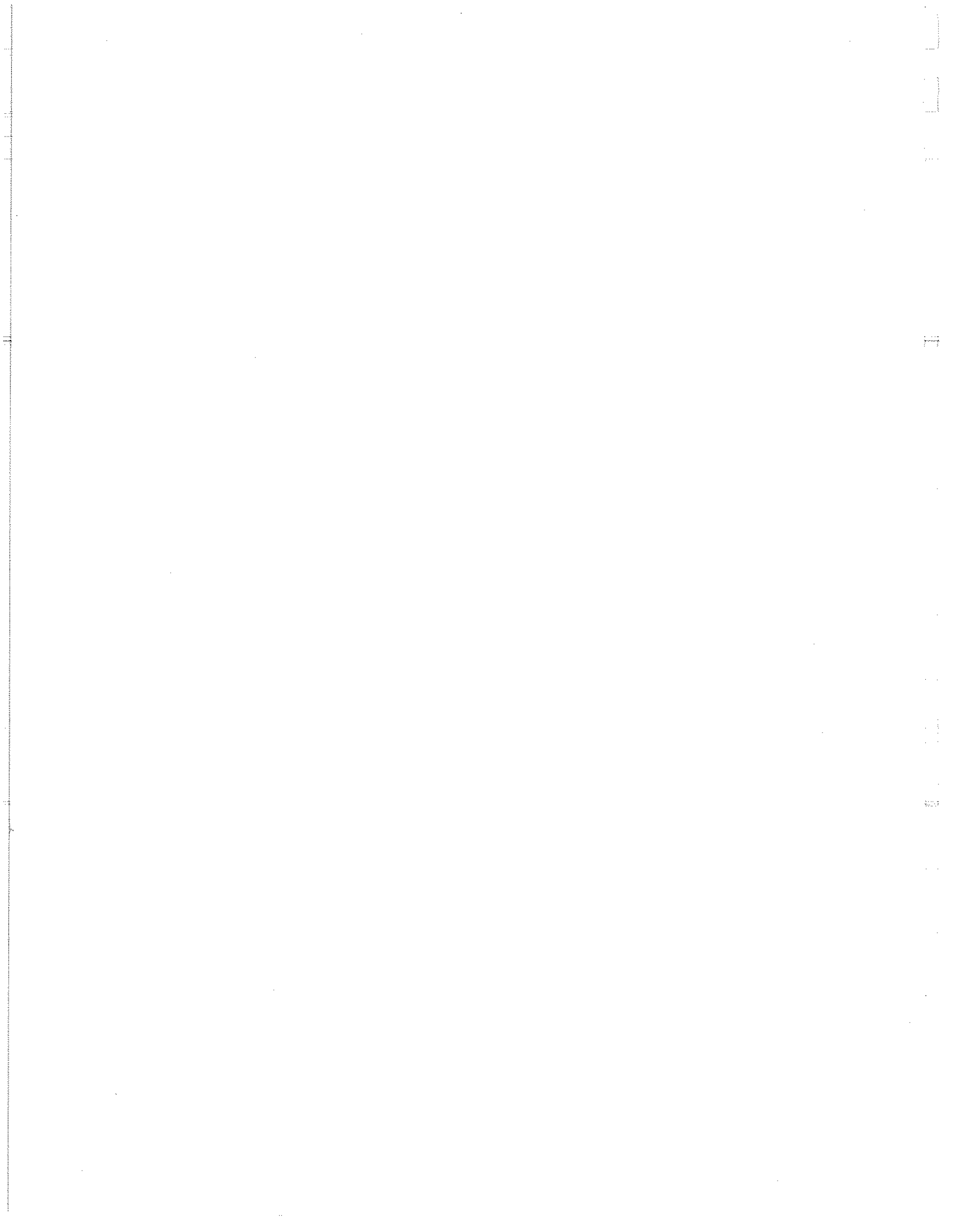


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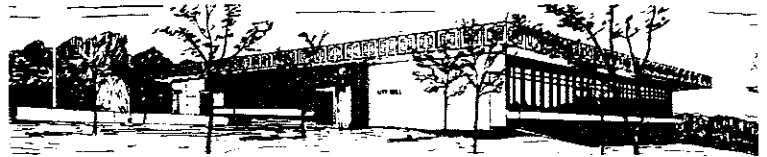
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CITY OF BLOOMINGTON

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309/828-7361
FOR HEARING IMPAIRED
TTY 309/829-5115



October 15, 1990

To the Citizens of the City of Bloomington:

The Comprehensive Annual Financial Report of the City of Bloomington, Illinois, for the fiscal year ending April 30, 1990 is hereby submitted. This report presents a comprehensive and detailed picture of our financial transactions during the 1989-90 fiscal year and the financial condition of the various funds at the end of that year. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial activity have been included. The organization and content of this report, including the basic financial statements, supplemental statements and statistical information, follow guidelines for comprehensive annual financial reporting of the Government Accounting Standards Board and the Government Finance Officers Association of the United States and Canada.

The Comprehensive Annual Financial Report is divided into three main sections:

Introduction

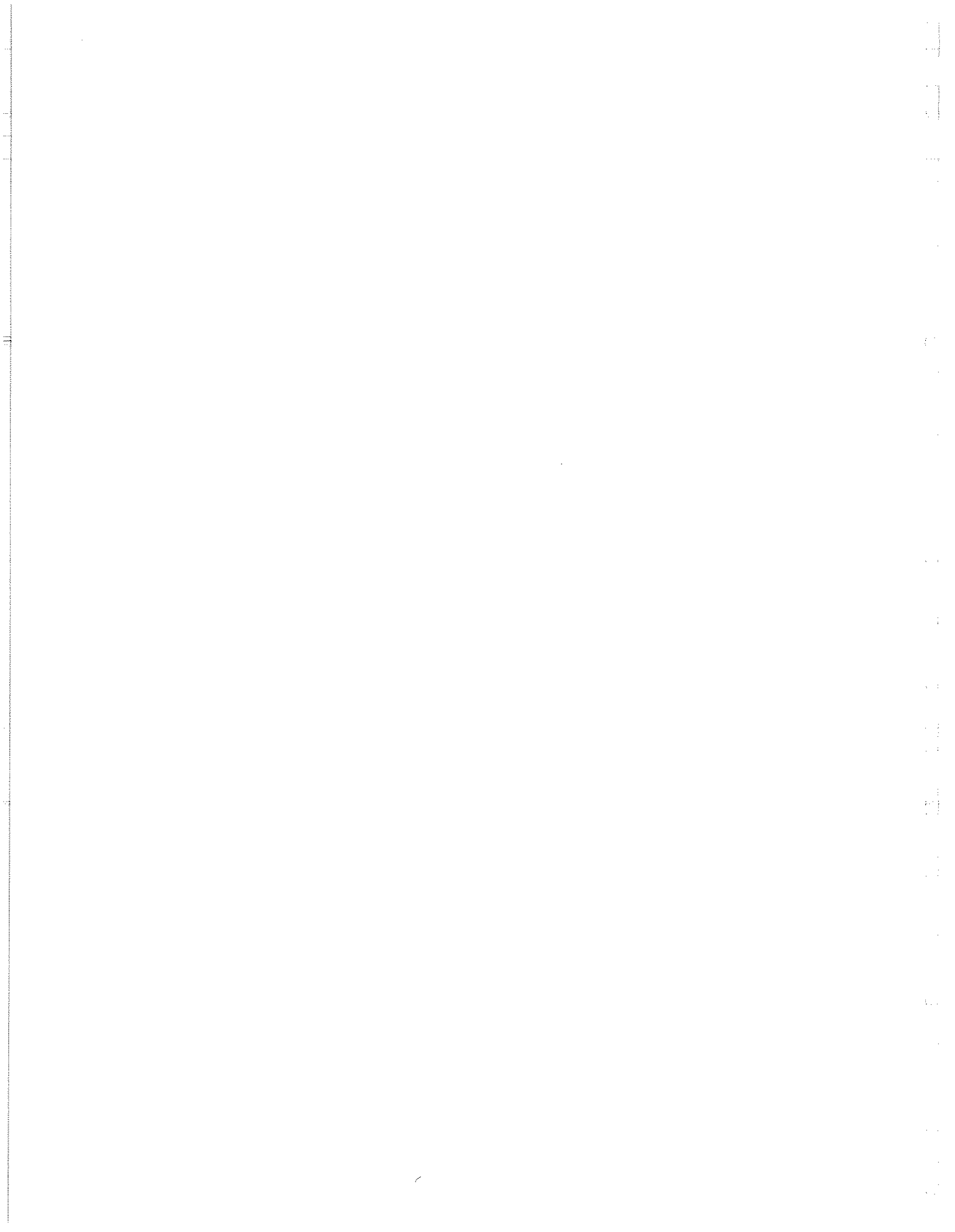
Provides an overview of the City's operations. This section also discusses fiscal trends and gives some basic financial information.

Financial

The financial statements of the City and each of its funds as of and for the year ended April 30, 1990.

Statistical

Ten year trend information and other vital facts about the City.

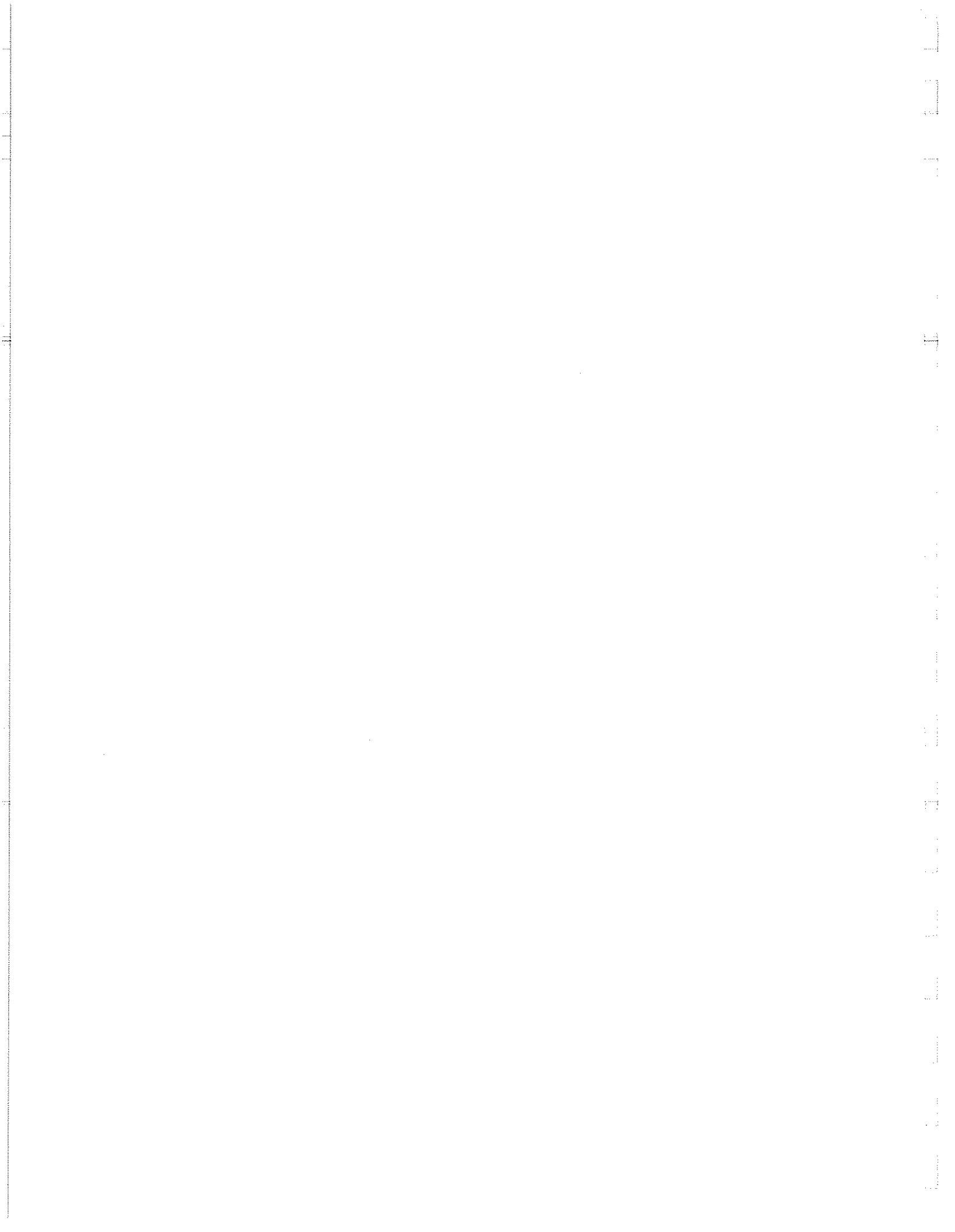


ECONOMIC CONDITION AND OUTLOOK

The City of Bloomington is located in the heart of Central Illinois, approximately 125 miles southwest of Chicago, 155 miles northeast of St. Louis and 64 miles northeast of Springfield, the State Capital. Bloomington is the County Seat of McLean County, the largest county in Illinois (approximately 762,240 acres). Bloomington (1989 pop. 52,145) is a twin city with the Town of Normal (1989 pop. 39,852). Interstate 74 and 55 intersect in Bloomington-Normal as well as U.S. Route 51 and 150 and State Route 9. The twin cities are also serviced by four major railroad lines and AMTRAK as well as air transportation at the Bloomington-Normal airport, which services commuter, corporate, and private aircraft. Bloomington is located in one of the most productive agriculture areas in the nation, but the economy is diverse and well-balanced. In addition to the major manufacturers and industries, there are two universities, three hospitals, seven banks, as well as six Savings and Loan Associations located in Bloomington-Normal. The City of Bloomington is one of the fastest growing metropolitan areas in Illinois with an estimated 30.4% increase in population between 1970 and 1989. New construction continues to enhance residential, industrial and commercial growth.

Retail sales in the Bloomington-Normal metropolitan area have been strong over the past several years. There are approximately 14 major shopping areas located in the Bloomington-Normal area serving a large retail trading area covering a radius of 50-miles or more. The median household effective buying income (\$35,159) for Bloomington-Normal ranks 65th out of 319 U.S. metropolitan areas which illustrates the relatively affluent nature of this community.

Bloomington is the home office for State Farm Insurance Company, the nation's largest auto insurance company. State Farm Insurance Company is the City's largest employer who has increased its work force approximately 25% in the past six years. Because of this growth, construction has recently been completed on a pair of four-story additions to its corporate headquarters. The two additions, with a total of over 760,000 square feet, cost over \$40 million to build and is expected to meet the company's growth needs for the next several years. The Internal Revenue Service recently completed a \$9.5 million building to be used for distribution of forms throughout the country. The center created 100 new full-time and 350 new seasonal jobs. Country Companies Insurance, whose home office is also located in Bloomington, recently invested \$8.3 million in the purchase and conversion of a former warehouse into office space in a separate location to accommodate company growth. This facility houses approximately 350 people, in addition to its existing facility that employs approximately 2,200. Country Companies recently broke ground on a 200,000 square foot Life and Health Insurance Building. Completion of the \$16,000,000 facility is due for December, 1990. There are 7 major employers in Bloomington-Normal who employ between 1200-5212 employees each. This does not



include Diamond-Star. Another 18 employers provide jobs for between 195-1200 employees of which the City of Bloomington with 475 employees is included. There are another 10 local employers employing more than 150 persons.

Overall, the financial picture of the City is in excellent condition. The five year budget of the City is a balanced budget. The Financial expectations for revenues is that revenues will continue to increase at a rate that will allow us to provide the services that the Citizens of Bloomington have come to expect. With guidance of our Citizens and Council, Bloomington will remain a sound responsible financial City.

MAJOR INITIATIVES

Community Development

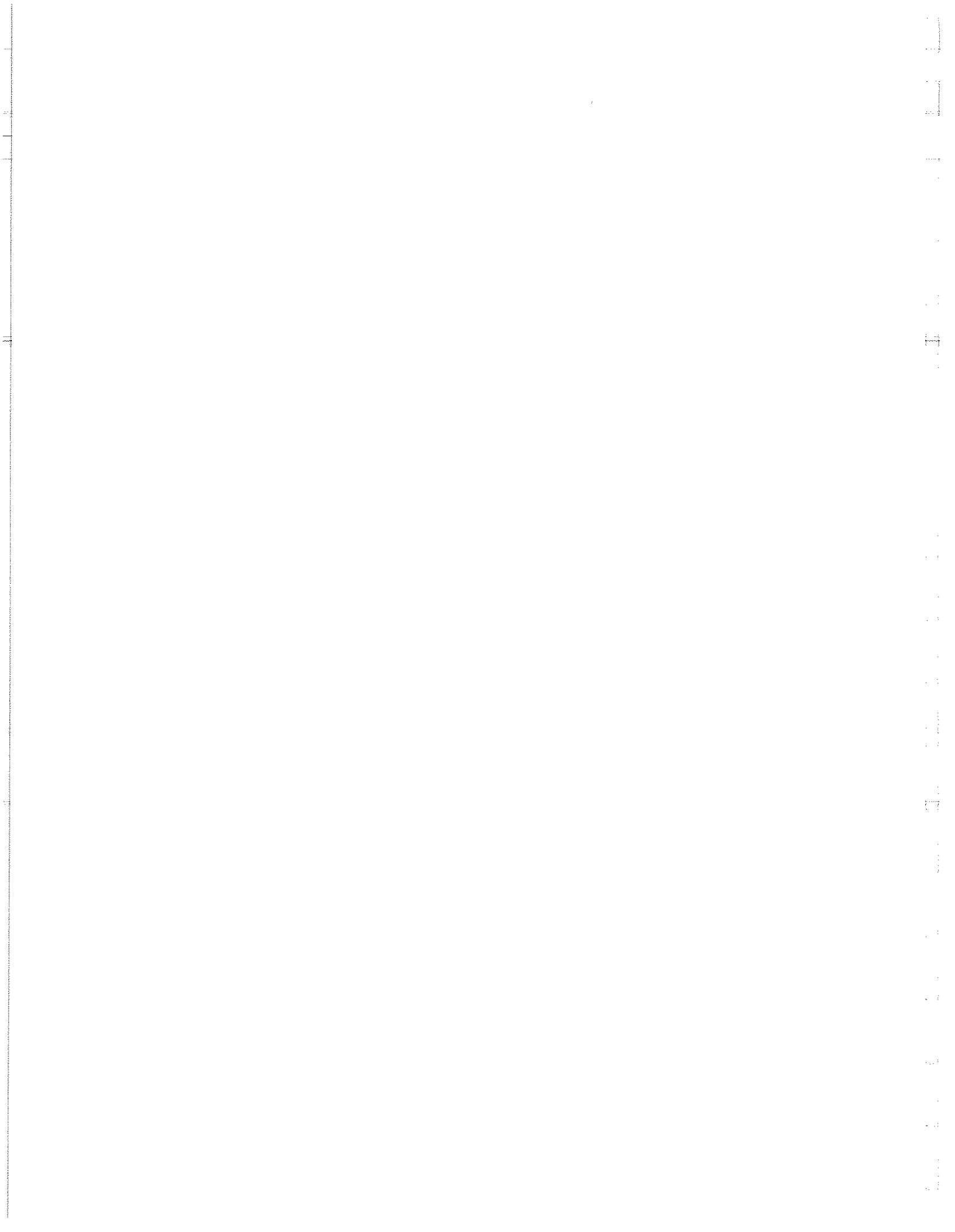
The City of Bloomington has established a number of on-going programs for rehabilitation of residential and commercial properties as a part of its Community Development Programs. Residential property may be repaired through loans made to low income elderly, or disabled homeowners. These loans may be secured by a direct City loan or by an interest subsidized loan through Champion Federal Savings and Loan.

Commercial rehabilitation loans are made in cooperation with five local banks. Neighborhoods are improved through capital improvements, acquisition, and demolition of substandard structures. Funds for these programs come from the Federal Community Development Block Grant Program and recaptured funds resulting from sale of land, rehabilitated homes and repayment of rehabilitation loans.

Enterprise Zone

The City of Bloomington, Town of Normal and McLean County formed the Enterprise Zone on July 1, 1985 in an effort to attract the Diamond-Star Motors Company. In 1986, Diamond-Star chose to locate in the Enterprise Zone in part due to the development incentives associated with the Zone. The new plant is now complete, and automobile production began in September, 1988. At full capacity, the plant employs about 3,000 persons and produces about one-quarter million cars per year.

The Enterprise Zone contains 2,880 acres. The Diamond-Star plant consumed about 25% of the Zone's land area. Thus, large tracts are still available to accommodate suppliers and service industries to Diamond-Star, as well as other economic development projects. To date, several suppliers have located in the Bloomington-Normal area. Some have chosen to locate in the Enterprise Zone and use its incentives, others have not.



The Enterprise Zone is a joint governmental venture. Within this structure, Bloomington and Normal have agreed to equally share in the revenues and expenses generated by a portion of the zone known as the Metro Zone. Services such as fire, police, water and sewer are governed by a series of intergovernmental agreements. It is only through such cooperation that projects of this magnitude of Diamond-Star can be accommodated by communities of our size.

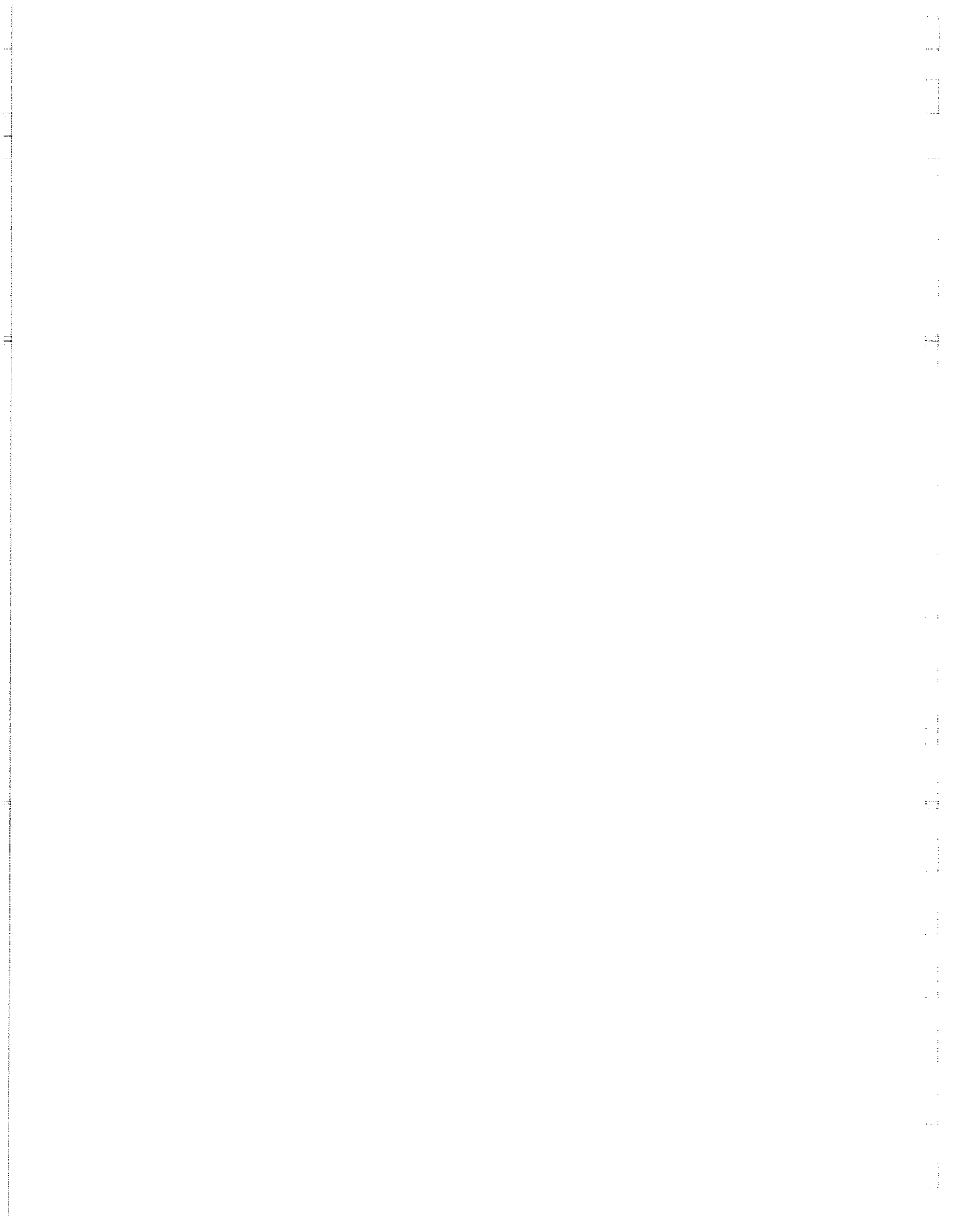
Tax Increment Financing

In 1986, the City of Bloomington augmented its economic development programs by creating three tax increment financing districts; Market Square, Veterans Parkway and Downtown Bloomington. The purpose of the TIF is to stimulate economic development in areas of the City that have not kept pace with the rest of the City in terms of jobs, public facilities, shopping choice and quality of life. To date, over \$50 million dollars of private investment have been attracted to the districts. Specifically, a 250,000 square foot shopping center, major hotel-conference center and three auto dealerships have developed in the Veterans Parkway District. In Market Square, a full service truck stop and a 60,000 square foot shopping center recently opened their doors. The City has been able to attract and support historic rehabilitation of 60,000 square feet of office space in downtown Bloomington through TIF.

Tax increment financing has been a successful economic development tool because it provides up front revenues to attract projects and to support them through construction of public facilities. The TIF program allows the City to issue bonds to generate the up front revenues. The bonds are then retired by the incremental property and sales taxes generated by the various redevelopment projects. The City issued over \$12.5 million dollars in TIF bonds in 1987 to finance projects in the Veterans Parkway and Market Square Districts. In 1988, an additional \$2.5 million dollars in bonds were issued for additional work in Market Square and to assist the downtown project. The City will continue to use TIF as an economic development tool, and expect it to be of critical importance in support of downtown Bloomington redevelopment efforts.

Special Census

During the Fiscal year 1987-88, the City, in conjunction with the U.S. Bureau of Census, conducted a Special Census. The Census resulted in a new population figure of 48,843. In 1980, the Census indicated a population of 44,189. Therefore, our increase in population was 4,654. This will significantly increase our revenue from Motor Fuel Tax and State Sharing of Income Tax.



FINANCIAL INFORMATION

Accounting Systems and Reports

The City of Bloomington accounting records are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. Accounting records for the City's proprietary and pension trust funds are maintained on the accrual basis.

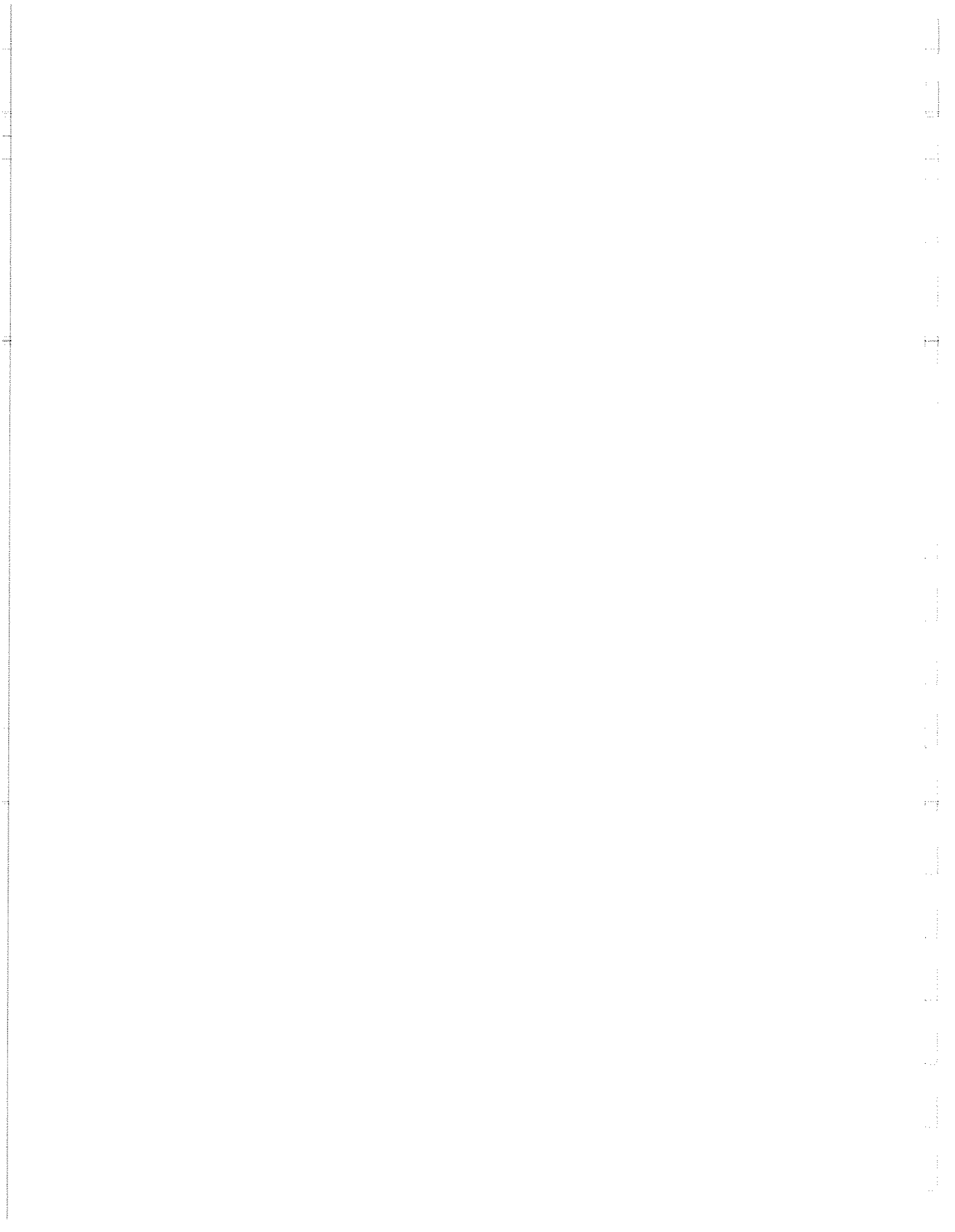
The City maintains its accounts on a fund basis as required by the Governmental Accounting Standards Board and by the State of Illinois. A fund is defined as "an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources, together with all related liabilities, and residual equities of balances and charges therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations."

Budgetary control is maintained by an allotment system and the encumbrance of allotment balances with purchase orders prior to their release to vendor. Purchase orders which exceed allotment balances are not released until additional appropriations are provided for. Open encumbrances are reported as reservations of fund balance.

Internal control encompasses Bloomington's plan of organization and all of the adopted coordinate methods and measures within the City to reasonably safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The concept of reasonable assurance recognized that the cost of control should not exceed the benefits desired and that the evaluation of costs and benefits require management to make estimates and judgements.

All internal control evaluations occur within the above framework. In addition, the independent auditors perform quarterly tests and procedures, such as surprise cash counts, departmental operations studies and reviews of accounting data. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of all financial transactions.

The report, financial statements, supporting schedules and statistical tables are prepared using the audited data provided by the auditors and the most current information available to the staff at the time of preparation. The intent is to fairly reflect the financial, economic and general well being of the City of Bloomington.



Budgetary System

The City of Bloomington operates under a five year Budget program. The Budget is also our Appropriation Ordinance. The budget process starts in October and includes Staff Hearings, City Manager's review, and Council Public Hearings. Each line item is justified by backup material. Items that are fixed would be the same actual expense as budgeted. This also applies to the Capital Improvements. The Budget and Appropriation Ordinance are passed prior to the beginning of the Fiscal Year. Our budgeting process has been successful to the point we generally end the year within 1% of the budget.

Cash Management

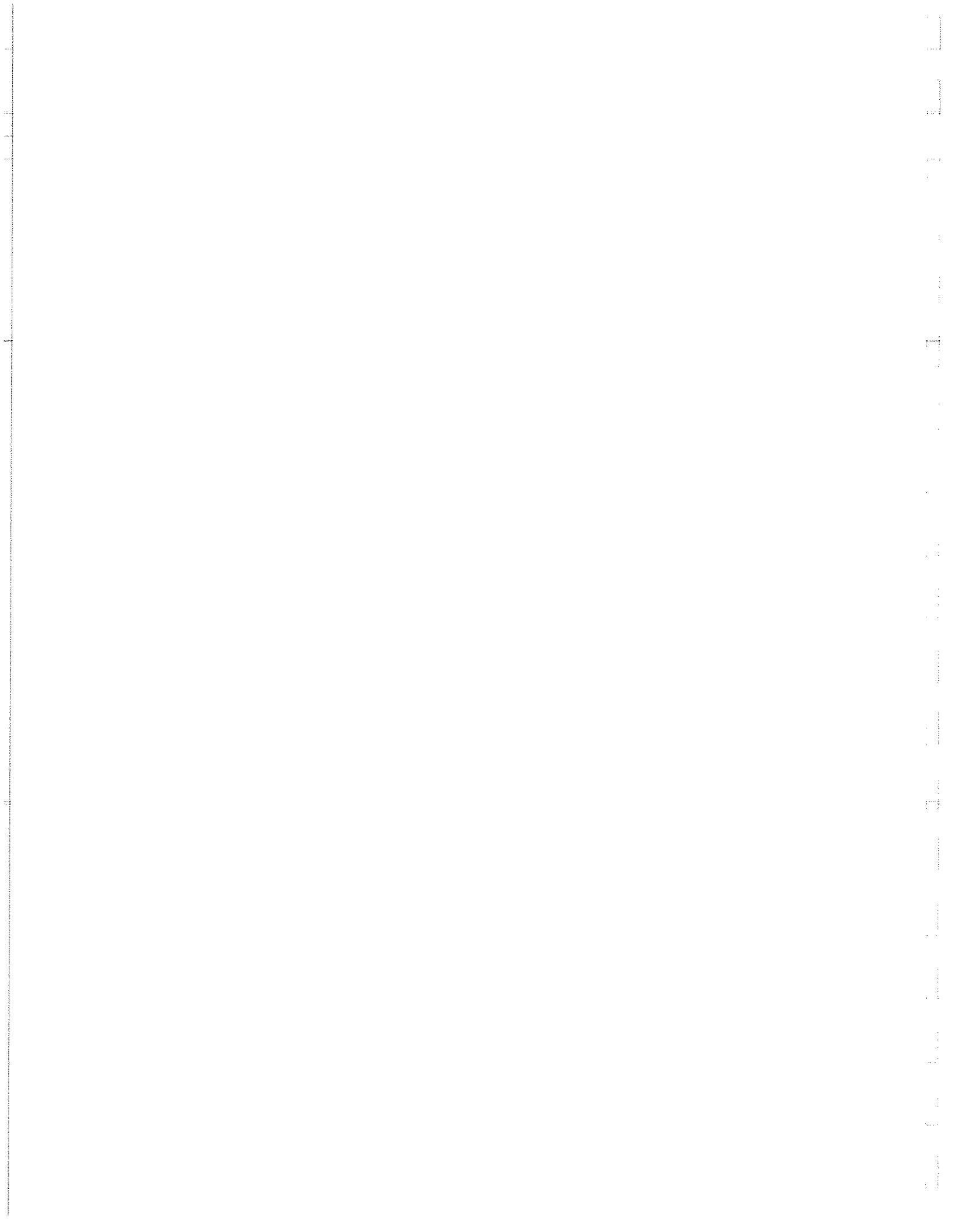
Cash temporarily idle during the year was invested in time deposits ranging from 90 days to 365 days in maturity and in U.S. Treasury Bills ranging from 30 days to 180 days in maturity. During the fiscal year ended April 30, 1989, the City's cash resources were divided between time deposits and investments as follows: in bank time deposits, 65% and in U.S. Treasury Bills, 35%. The average yield on maturing investments during the year was 8.5%, and the amount of interest earned was \$2,413,778. Actual interest earned on temporary investments increased by \$483,503 due to slightly higher interest rates and higher amounts of funds available for investment.

The City follows a policy of requiring all investments to be insured, collateralized or backed by the full faith and credit of the issuing government, if applicable.

Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capital are useful indicators of the City's debt position to municipal management, citizens, and investors. This data for the City of Bloomington at the end of the 1990 fiscal year was as follows:

		Ratio of Debt to Assessed Value (33% of Present Value)	Ratio of Debt to Present Market Value	Debt Per Capita
Net Direct Bond Debt	\$ 8,404,480	1.83	.61	\$161.17
Overlapping Debt	28,860,520	6.30	2.10	553.46
Total	<u>\$37,265,000</u>	<u>8.13</u>	<u>2.71</u>	<u>\$714.63</u>



Outstanding general obligation bonds at April 30, 1990 totaled \$37,265,000, of which \$13,970,520 for Enterprise purposes and \$14,890,000 for the Tax Increment & Financing Districts are considered to be self-supporting. The remainder of \$8,404,480 is considered to be net direct tax-supported debt.

During the past year, \$1,545,000 of current and refunded bonds were retired. All currently outstanding bond issues will be retired by 2009. The following tabulation compares our last eight general obligation bond issues.

<u>Date of Issue</u>	<u>Amount</u>	<u>Life in Years</u>	<u>Effective Interest Rate</u>
12/01/76	\$ 2,200,000	19	4.79022%
12/01/79	4,000,000	10	6.09029
12/01/85	17,640,000	15	7.76750
04/01/87	7,200,000	10	7.28903
04/01/87	5,440,000	20	7.86271
09/01/88	4,385,000	15	7.45232
01/01/89	2,000,000	20	5.00000
05/01/89	2,800,000	10	7.17500

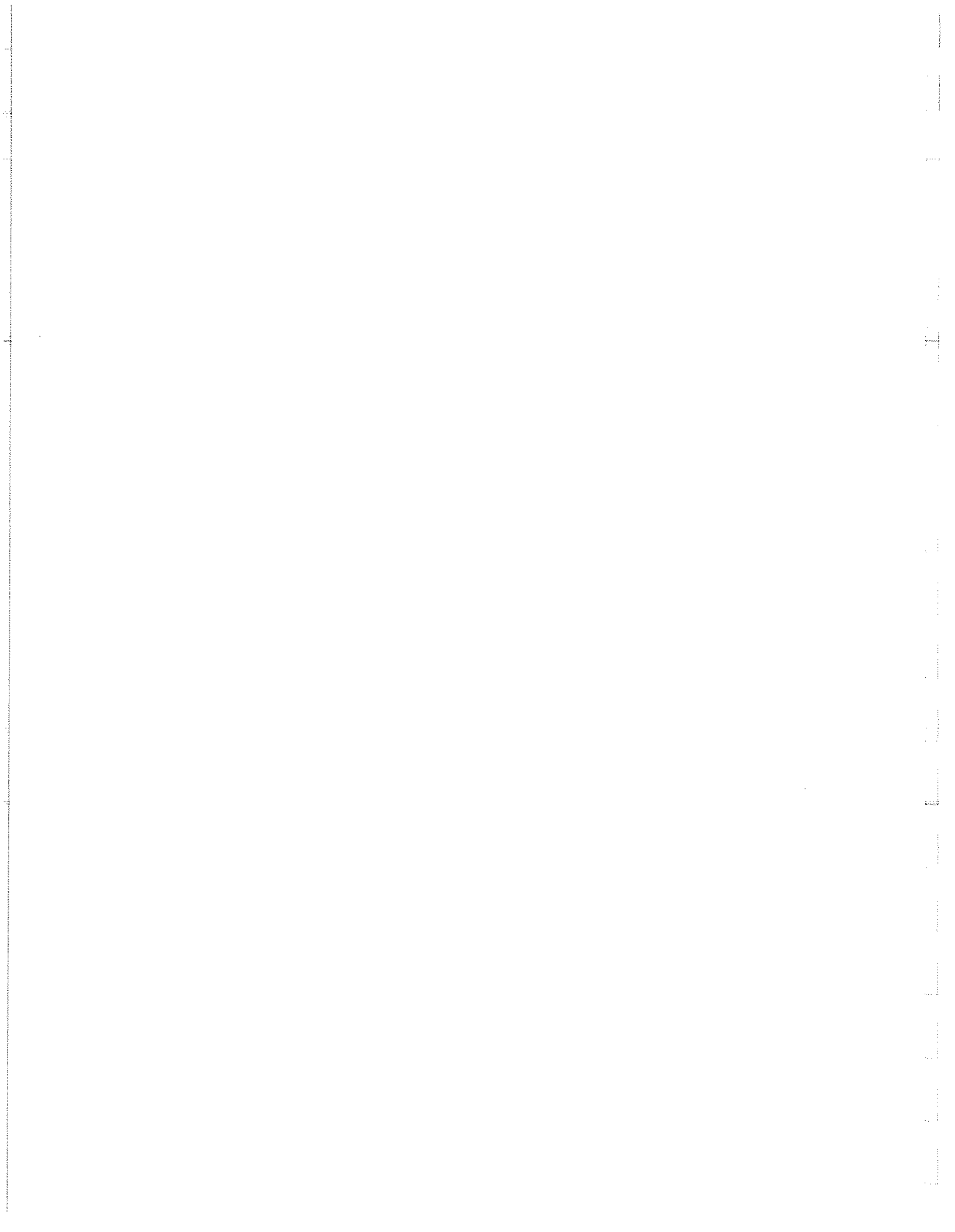
The City's bonds are periodically reviewed and are presently rated at Aa1. The ratings are as follows:

	<u>Moody's Investors Service</u>
General Obligation Bonds	Aa1
Revenue Bonds	Aa1

THE REPORTING ENTITY AND ITS SERVICES

The Funds and entities related to the City of Bloomington, included in our comprehensive annual financial report, are controlled by or dependent on the City. Determination of "controlled by or dependent on" is based on criteria developed and defined by the National Council on Governmental Accounting Statement 3. We implemented this statement by incorporating in this report the separate financial statements of the City of Bloomington Firemen's Pension and Police Pension Funds.

The criteria deal with existence as an organized entity; financial dependency; governmental character; and substantial autonomy. Based on these criteria, the various funds and account groups (being all the fund and account groups of the City) shown in the Table of Contents are included in this report.



The City of Bloomington operates under the Council/Manager form of government, consisting of a Mayor and Seven Alderman each elected to represent one ward of the City for four year terms. Each Alderman has one vote in the Council decisions, except where the Mayor is by law permitted to vote.

The City Manager serves at the pleasure of the Mayor and City Council. The City Manager is the chief administrative officer. All employees of the City are responsible to the City Manager, except for employees of the Bloomington Public Library who are accountable to a Library Board appointed by the Mayor and City Council.

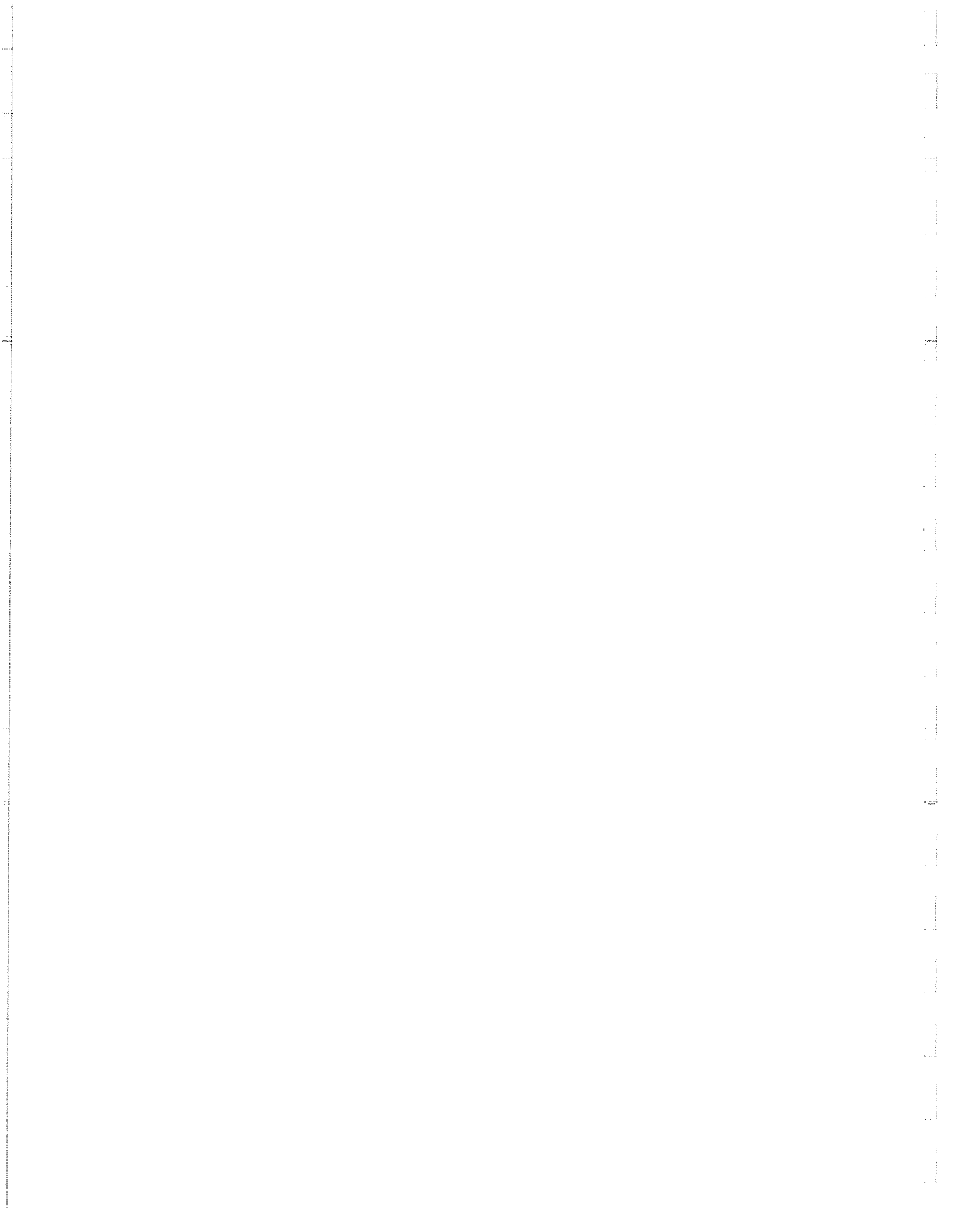
The City provides the full range of municipal services contemplated by statute or character. This includes police and fire, sanitation, health and social services, public improvements, planning and zoning and general administrative services.

Our level of service includes Garbage and Refuse collection and Disposal within our general tax structure. There is no special Garbage Tax or fees. In a survey of several other cities, it was found we were very unusual by providing such a service at no extra charge to our citizens. We also provide a very active Parks and Recreation system, and the recreation program is supported in part by fees for activities.

The City has maintained a solid level of service which we feel is a high level of service for a City our size. Although revenues have increased, so have expenses due to inflation. During the year ended April 30, 1980, we implemented a 2% Utility Tax on gross sales of utility companies. This generated \$1,691,215 during the current year ending April 30, 1990.

A portion of the Utility Tax is designed to provide a portion of the revenue to support the General Fund expenditures. Utility Tax proceeds are used to supplement the Parking fund and to provide the local share of the Bloomington-Normal Public Transit System and Fund Capital projects.

On May 1, 1984, we implemented an additional 0.5% Utility Tax which is set aside in a separate Flood Relief Program Fund. These monies, along with additional funds generated by the regular Utility Tax and private contributions, will be used to finance a \$5,000,000 flood relief program. When we have reached the \$5,000,000 level, the additional 0.5% Tax automatically ceases and we will return to the 2% level again. This additional tax generated \$422,903 during the current year.



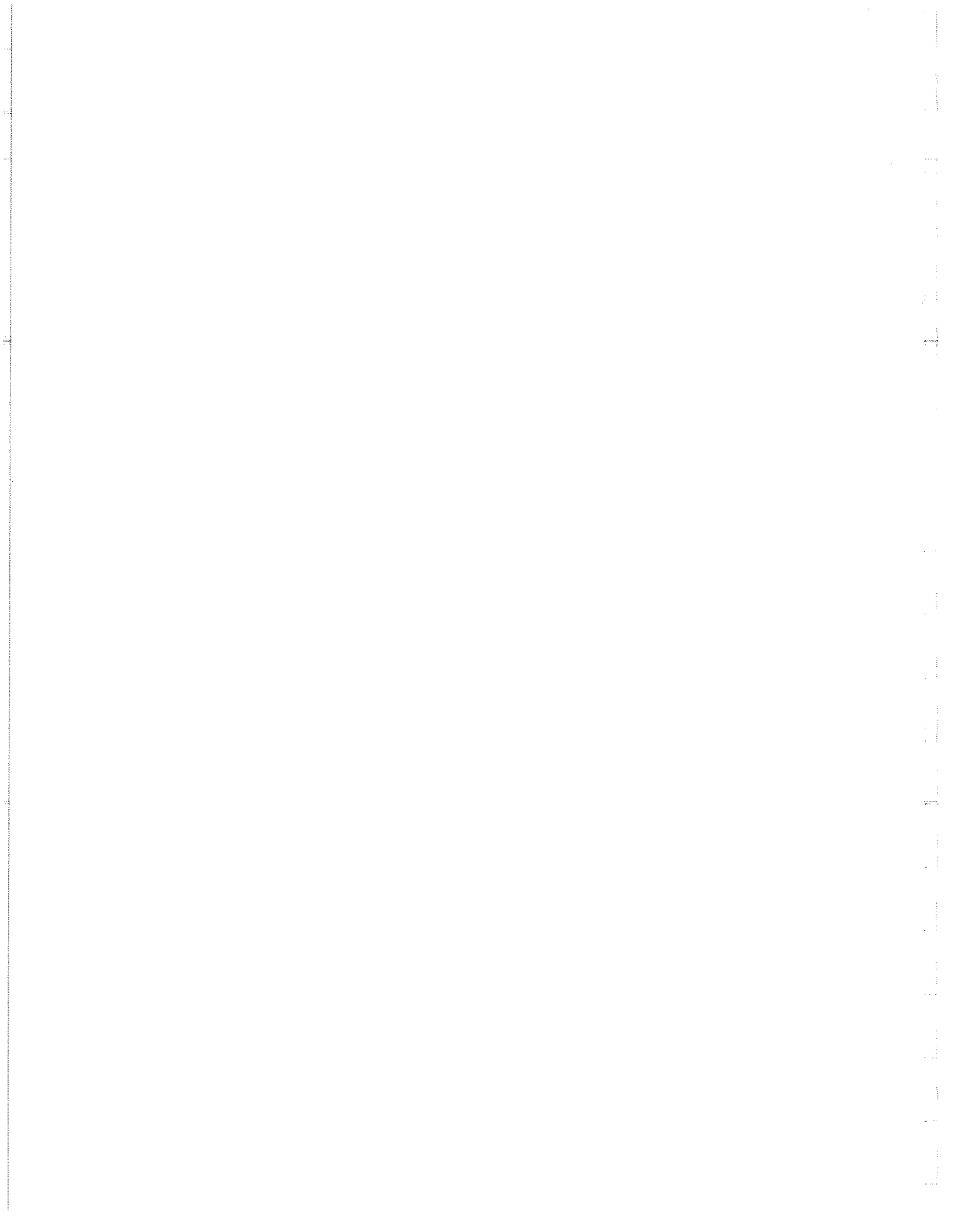
Ten individual funds have deficit balances in their unreserved fund balances or unreserved retained earnings as of April 30, 1990, in the amounts reflected below:

<u>Fund</u>	<u>Balance</u>
Hotel/Motel Tax	\$(750)
Illinois Municipal Retirement	(272,318)
Judgment	(1,092,637)
Library Project Plus	(3,664)
Library Direct Mail	(31)
Bloomington Public Library Maintenance & Operation	(329,351)
Central Garage Services	(116,294)
Employee Health Care	(162,868)
Market Square TIF	(452,001)
Central Supply	(6,647)

The Illinois Municipal Retirement, Judgment, and Bloomington Public Library-Maintenance and Operation Funds and Market Square TIF will continue in deficit positions until additional tax revenues are received. The Employee Health Care Fund has instituted an increase in charges for premiums of 50%. This will help to reduce the deficit. The Project Plus will receive additional grant funds during the next fiscal year.

We have a total Water and Sewer Billing System, and the Bloomington-Normal Sanitary District has contracted with us to bill their charges on our water bills. This represents a savings for the customers, as the Bloomington-Normal Sanitary District does not have to pay out for collection personnel, office machinery, postage, and supplies.

Revenue Sharing funds have ceased to exist. All funds were spent and accounted for in 1987-88. Should any more funds be allocated thru Revenue Sharing per the pending litigation in Washington, D.C., those will be spent in accordance with General Revenue Sharing rules and regulations.



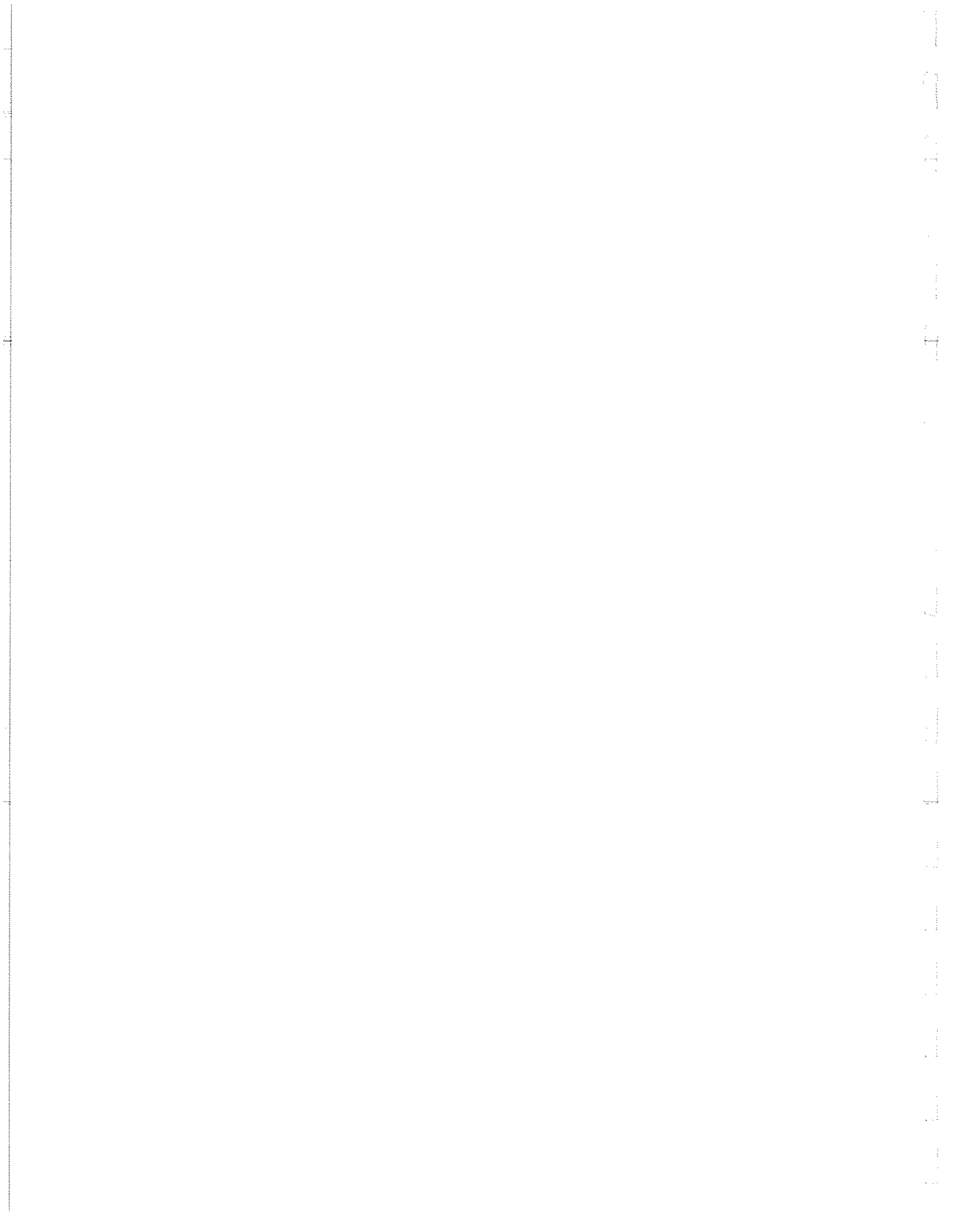
General Governmental Functions

General governmental functions are accounted for in the General, Special Revenue and Debt Service Funds. Revenues for general governmental functions totaled \$28,375,983 in 1990, an increase of 20.4% over 1989. General property taxes produced 22.5% of general revenues compared to 25% last year.

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1989</u>
Taxes	\$21,916,901	77.2%	\$3,770,410
Licenses and permits	803,968	2.8	238,262
Intergovernmental	3,122,869	11.0	1,162,088
Charges for Services	816,657	2.9	(431,229)
Fines and Forfeits	473,353	1.6	324
Interest	999,397	3.5	123,405
Other revenues	242,838	1.0	(41,984)
Total	\$28,375,983	100.0%	\$4,821,276

Assessed valuations of \$458.0 million represent an increase of 8.76% over the preceding year. The increase in assessed valuation is a reflection of the current economic conditions that presently affect the City of Bloomington and the related effect those economic conditions are having on real estate values.

The current property tax levy increased less than 5% over the prior levy and, therefore, the City is not subject to the Truth-in-Taxation publication requirements of the State of Illinois. Current tax collections were 99.58% of the tax levy, down 0.05% over last year. For six out of the last ten years, there has been an increased percentage of current property tax collections. Delinquent taxes were .18% higher than last year. The ratio of total collections (current and delinquent) to the current tax levy was 99.78%, down 0.10% from last year. Allocations of property tax levy by purpose for 1990 and the preceding four fiscal years are as follows (amounts per \$100/assessed value):

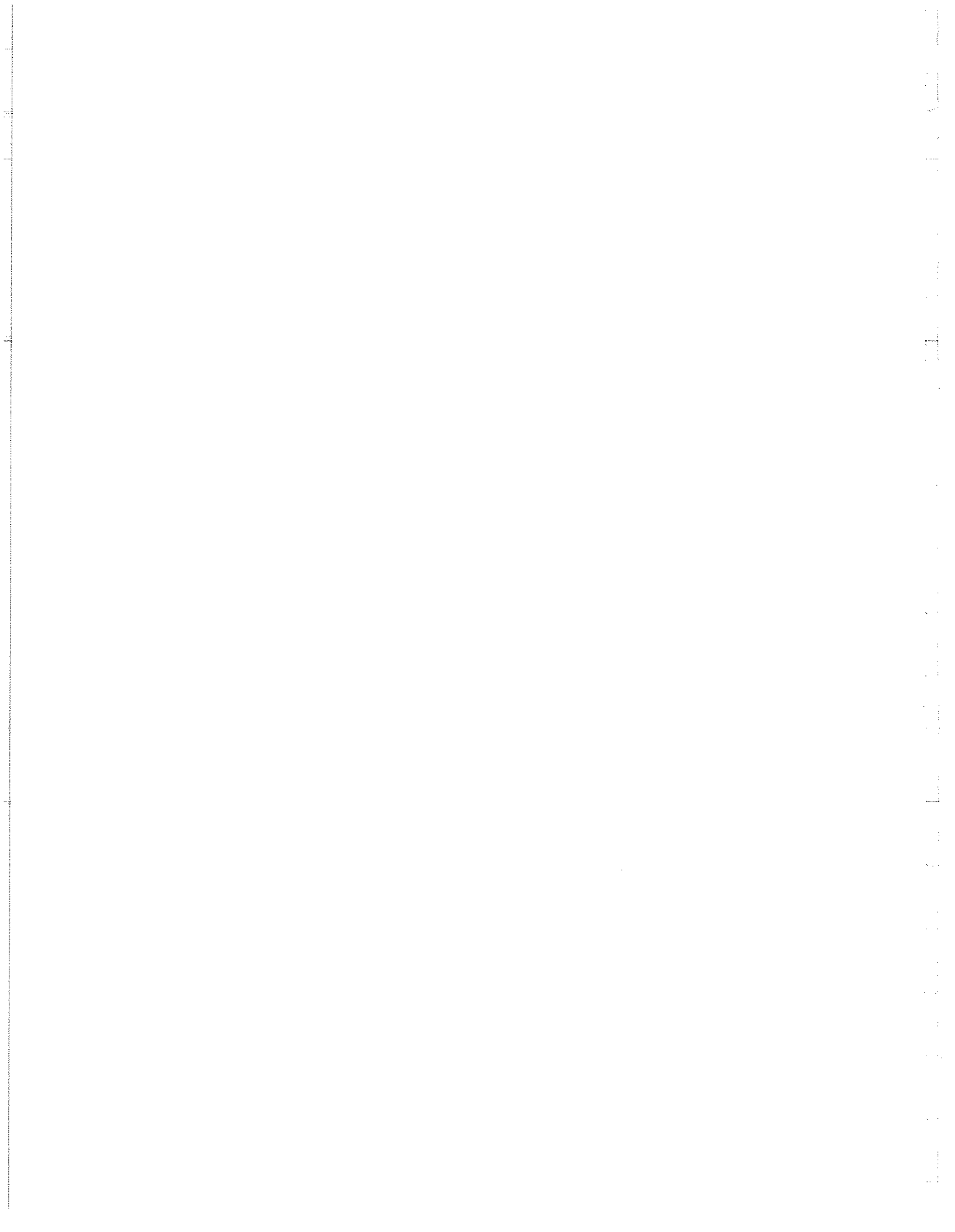


<u>Purpose</u>	<u>1990</u>	<u>1989</u>	<u>1988</u>	<u>1987</u>	<u>1986</u>
General Fund	.5666	.7409	.7368	.7239	.7066
Fire Pension Fund	.1096	.0865	.0984	.1428	.1365
IL Municipal Retirement Fund	.2140	.1740	.1851	.1777	.1755
Judgement Fund	.1563	.1188	.1896	.2040	.1231
1988 General Obligation	.0677	.0716	-	-	-
Police Pension Fund	.1141	.0762	.0876	.0983	.0928
Public Benefit Fund	.0346	.0238	.0262	.0282	.0290
Public Library Fund	.2332	.2287	.2238	.2237	.2183
Audit Fund	.0040	.0044	.0049	.0052	.0048
Total Tax Rate	<u>1.5001</u>	<u>1.5249</u>	<u>1.5524</u>	<u>1.6038</u>	<u>1.4866</u>

In 1989-90, the City of Bloomington issued 1,703 Building Permits in a time when similar cities were issuing very few, if any. This indicates that the City of Bloomington is a fast growing community.

Expenditures for general government purposes totaled \$25,898,836 in 1990, an increase of 22.9% over 1989. Unappropriated fund balances in the major operating funds were maintained at adequate levels.

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1989</u>
General Government	\$ 4,653,646	18.8%	\$ (444,161)
Public Safety	6,674,411	26.9	290,596
Highways and Streets	3,364,221	13.6	1,283,597
Sanitation	3,310,592	13.4	1,406,863
Culture and Recreation	3,733,455	15.0	290,520
Community Development	902,882	3.6	298,497
Debt Service	2,151,411	8.7	596,519
	<u>\$24,790,618</u>	<u>100.0%</u>	<u>\$3,722,431</u>



The significant increases in the Expenditures for the Fiscal Year are basically due to the following:

General Government - Primarily due to salary increases.

Public Safety - Primarily due to salary increases.

Culture & Recreation - Primarily due to salary increases.

Debt Service - Debt Services increased this year on the Tax Increment Financing Bond Issues of 1987. Debt Service started on 1989 General Obligation issue.

Data Processing

The City has a committed program of data and word processing. Each department within the City has access to the Central computer, either through the use of a terminal or micro-computer.

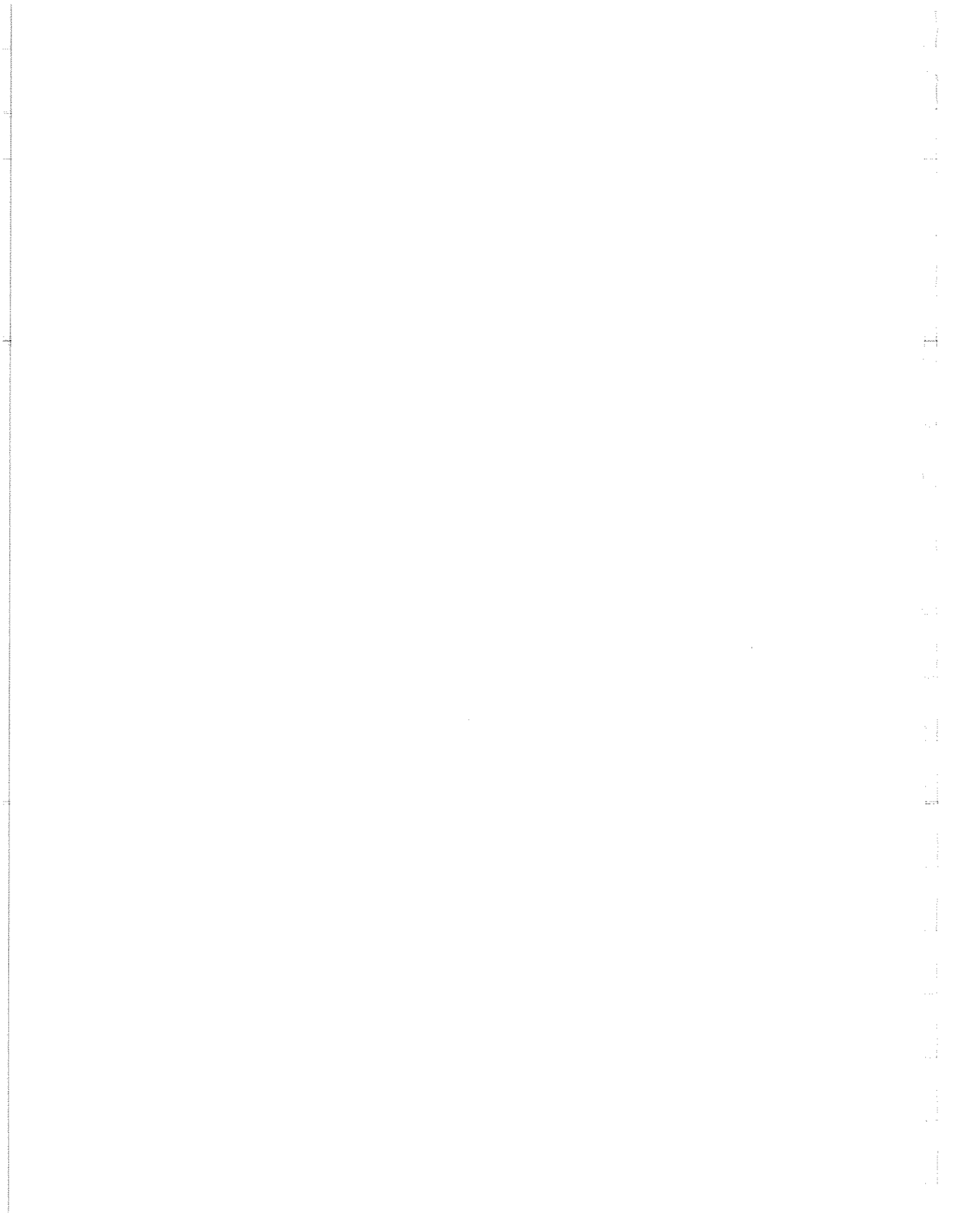
The major application programs on the central computer are Water Billing and Collection, Parking Violations, Traffic Accident Recording and Analysis, John M. Scott Prescription Project, and Computer Data Process Aided Dispatch and Records Management System. We have implemented a new upgrade to the Finance and Budgeting System as well as a Fixed Assets System and Central Stores Inventory System.

In addition to the central computer, there are 32 microcomputers to aid various departments throughout the City. The microcomputers are used by the departments in work processing, spreadsheet analysis and department specialized programs. The Parks and Recreation Department has a program registration and attendance system. Community Development has an extensive financial system for HUD and utilizes the word processing system for various documents. The Personnel Department uses the microcomputer for word processing in implementing personnel policies. The Finance Department does spreadsheet analysis and uses the graphics capabilities of the microcomputer as well as the HP3000 central computer.

Water and Sewer Systems

The City's water and sewer utility had a successful year and continued to show gains in the number of customers. The water funds instituted a rate increase to its customers effective May 1, 1988 and 1989. This will help us to continue to provide quality services in our water funds and pay for the new Water Treatment Facilities which were part of our 1985 Bond Issue.

During the 1985-86 fiscal year, the City selected and employed a firm to do a study of our water Distribution and Purification facilities.



The study, along with the location of the new Diamond-Star Plant, indicated a need for upgrading and expanding our Water Treatment Facilities. The plant expansion cost \$13,000,000 with \$10,400,000 from our 1985 Bond Issue and \$2,600,000 from a Build Illinois Grant from the State. The plant has been constructed. This should make our water system adequate for many years.

During the 89-90 fiscal year, the City implemented a Water Surcharge of a 100% rate increase with the additional amount to fund Emergency Water Purchases from the Town of Normal, floating pumps, in-stream flow analysis, and a public relations video. The City had gone thru a three year drought and needed water desperately. This surcharge was from February, 1990 through June, 1990. It produced \$1,290,743 to pay for the above items and deficit in the Water Fund due to the loss of revenue caused by strict water use restrictions. The 100% surcharge was eliminated in June, 1990.

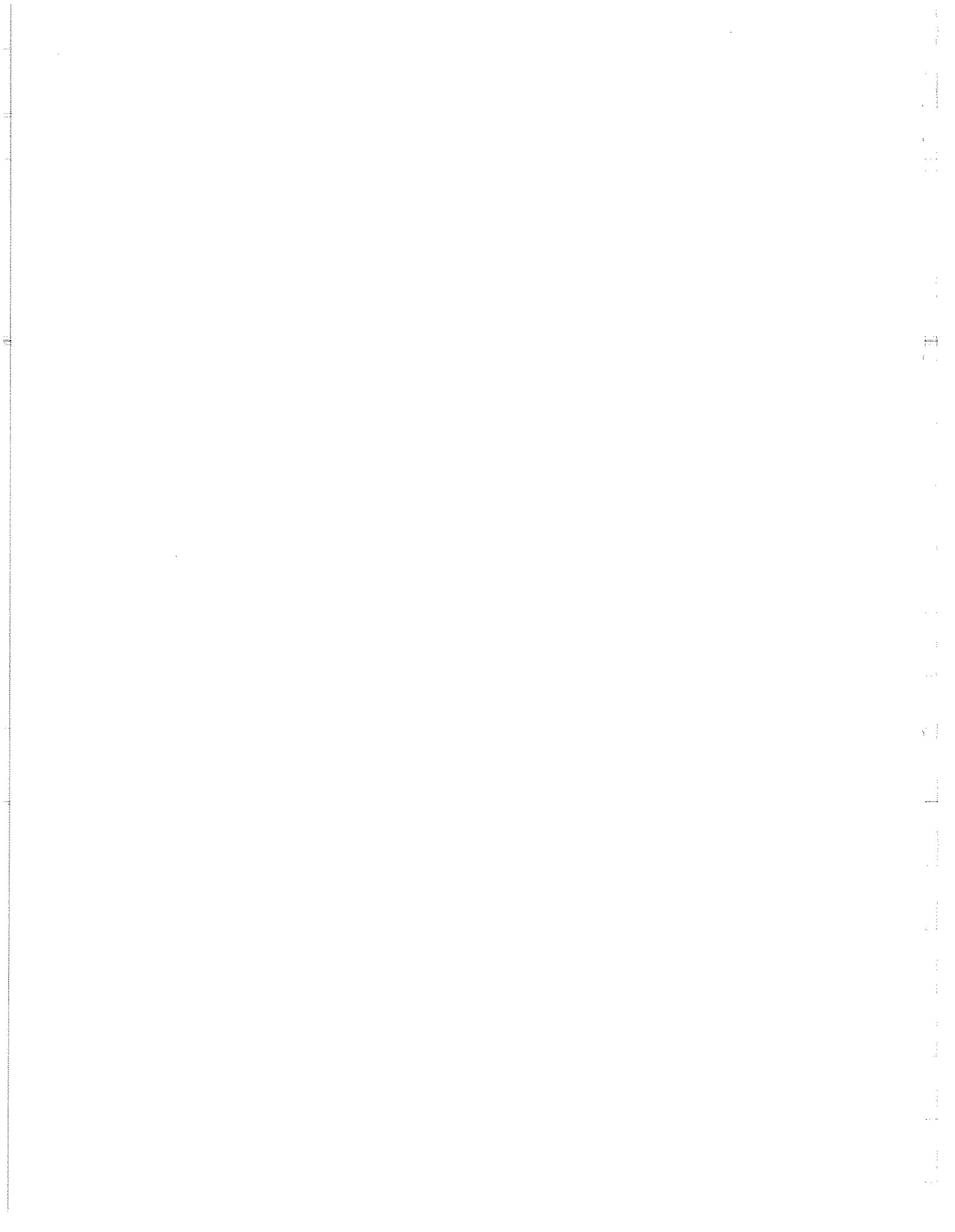
On July 1, 1990, we implemented a 40% rate increase to pay for capital expansion and replacement of the water distribution system.

We are also implementing a City-wide meter replacement program beginning in October, 1990, until all meters are replaced. This will upgrade the meters and allow for remote reading.

	1990	1989
Gross revenues	\$4,402,609	\$3,756,346
Net (loss) income	715,234	(890,326)
Income available for Debt Service (Net income (loss) plus depreciation, interest expense and operating transfers to Debt Service Funds)	2,547,622	974,478
Average annual Debt Service	995,778	984,622
Coverage (income available for debt service divided by average annual debt service)	2.55	.989

Parking System

In January 1982, we removed all parking meters from the streets and parking lots and went to a straight 2-hour parking limit. This was a conscious decision to help the downtown business district attract customers. This move reduced our revenue by approximately \$100,000 per year. We had approximately \$250,000 surplus at the date of implementation.



In 1985-86, we implemented one-hour parking limits in certain sections of the downtown area. Fines and penalties were also increased. In addition, we have improved our collection procedures. These efforts are expected to further reduce the anticipated deficits.

Since the 1985-86 fiscal year, the Parking Fund has been subsidized from the Utility Tax fund to cover any deficit in this fund until the Parking bonds are retired in 1995. At that time, sufficient revenues will be generated to repay the Utility Tax Fund for the amounts that were subsidized.

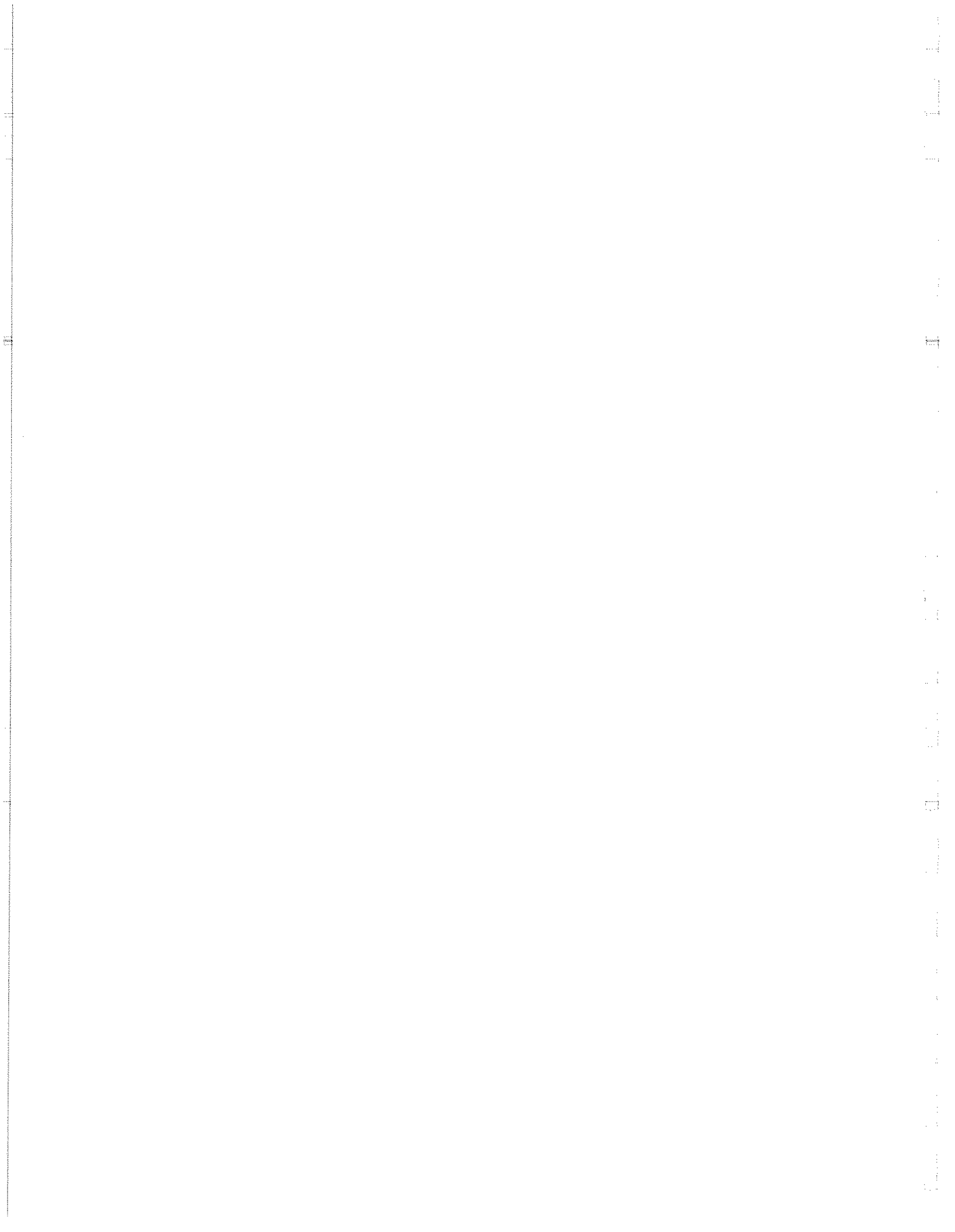
Comparative data for the part two fiscal years are presented in the following tabulation:

	1990	1989
Gross Revenues	\$450,401	\$446,101
Net Income	41,591	53,533
Income Available for Debt Service	177,081	186,056
Average Annual Debt Service Coverage	196,850 .899	195,240 .953

John M. Scott Health Care Trust Fund

On December 24, 1981, the City of Bloomington became trustee to \$5,402,151 of Judge John M. Scott's estate. The total fund balance has increased to \$7,308,199 at April 30, 1990, due to the temporary excess of income over expenses during the first seven and one-half years of Scott Health Trust projects. A commission of eleven members representing medical, hospital, religious and welfare organizations, has during this time, served in an advisory and administrative capacity in assisting the Bloomington City Council in the development of several health care projects. Scott Health Trust funds are stipulated for use in providing health care services, health education and information, medical equipment and supplies and transportation to health services. McLean County residents who are sick, disabled and unable to pay the full amount for needed health care apply for the various Scott Trust subsidies by contracting the staff at the Scott Health Resource Center.

The monies are invested in Certificates of Deposit, backed by U.S. Treasury Notes, Bonds and Bills. A small portion of U.S. Treasury Bills has been purchased. The fund in FY 89-90 produced \$617,630 in interest income. Decline in interest rates, coupled with expenses generated from a full complement of health care subsidies, is expected in the next few years to begin to cause a depletion of the surplus income which has been added to the principal since 1981. Copayments are charged on a sliding fee scale from recipients of Scott Trust Programs, which will help to supplement interest income.



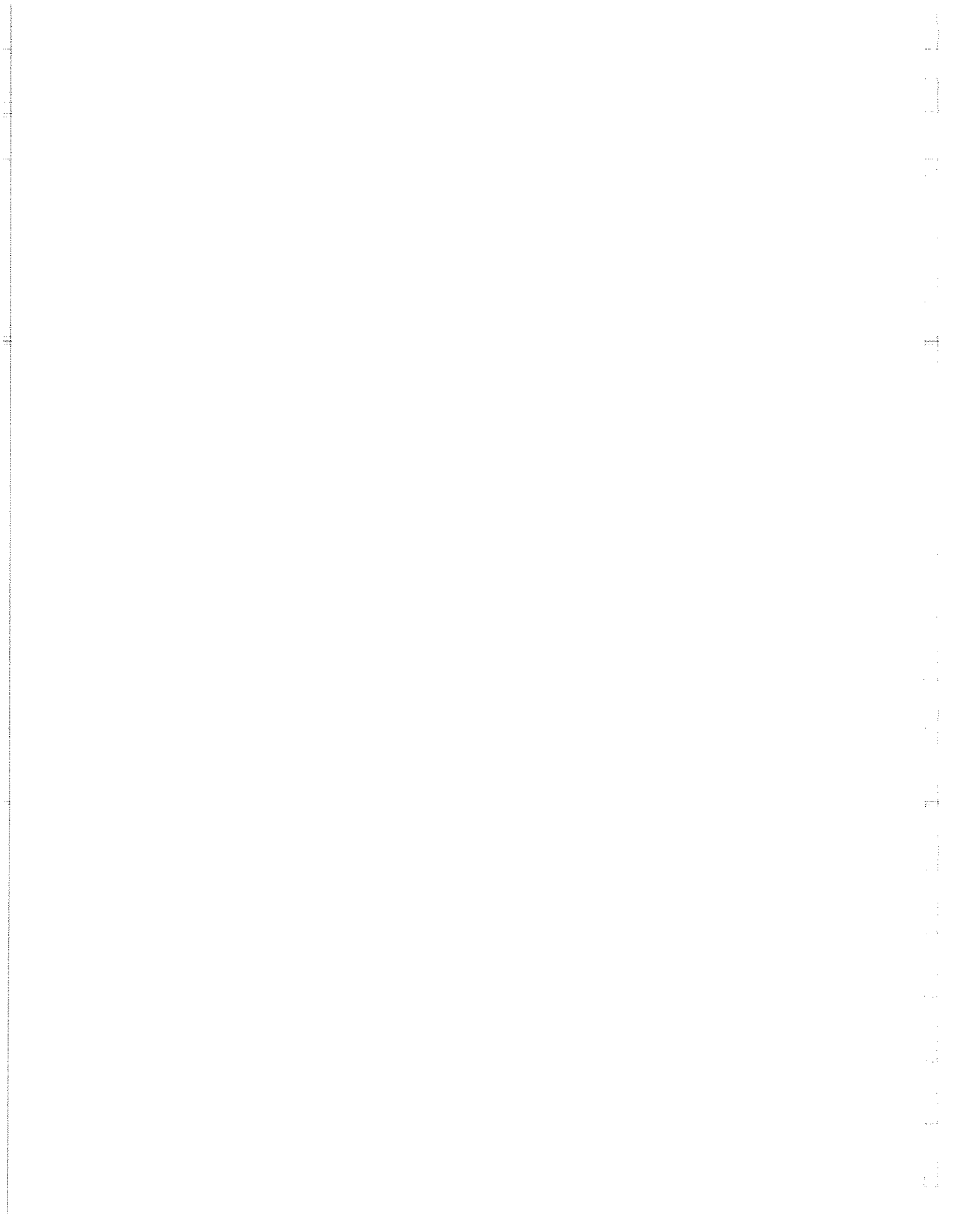
The first Scott Health Trust pilot projects were the Scott Prescription Medicine Program and Scott Meals Programs, which were established in 1982 and continue today in expanded form. Other Scott Health Trust financing projects were initiated in 1984 at the Scott Health Resources Center, which is the central administrative office for the Prescription Medicine Program, Scott Meals, Indigent Patient Fund, and Health Referral Clearinghouse.

Fiscal year 1990-1991 expenses are expected to increase due to:

1. On-going growth in elderly and disabled populations needing home delivered, prescribed meals;
2. A decrease in state funding of medication expenses for Medicare patients;
3. The revocation of the Federal Catastrophic Health Insurance Plan;
4. Expansion in physician service subsidies to include radiology, pathology and anesthesia practitioners;
5. Increased fee structure for payment of physician office visits;
6. The establishment of the John M. Scott Community Health Clinic;
7. Increased numbers of indigent young people applying for assistance.

A staff of five full-time and one part-time City of Bloomington employees administer all of the Scott Health Trust Programs. Approximately 3/5 of the staff's time is spent providing direct service in making referrals for health care or in arranging Scott Trust financing for health care or physician prescribed "Scott Meals." A majority of inquiries for health care are handled by the staff's referrals without the need for Scott Trust financing. During 1989-90, a total of 2,800 referrals were made to off-site health care and social welfare programs.

Approximately 50 volunteers aid the staff in providing services. The John M. Scott Community Health Clinic is a volunteer project which utilizes volunteer nurses and community liaisons.



OTHER INFORMATION

Flexible Compensation

We have a Flexible Compensation program for our full-time employees. This plan includes deferred compensation as well as a medical and day care reimbursement account. The employees may select any or all of the options. We also have implemented an Employee Assistance program. This is contracted through a local professional.

Pension Funds

The City has had an independent actuarial study of our Police and Fire Pension Funds as of May 1, 1988. With recent changes in the length of time the City has to fund the pension plans and the ultraconservative assumptions that the State Department of Insurance used in their actuarial studies, it was felt that an independent study would benefit the taxpayers if the funding levels were able to be reduced. The current year Tax Levy reflects the changes recommended by the study.

Self Funded Insurance Plans

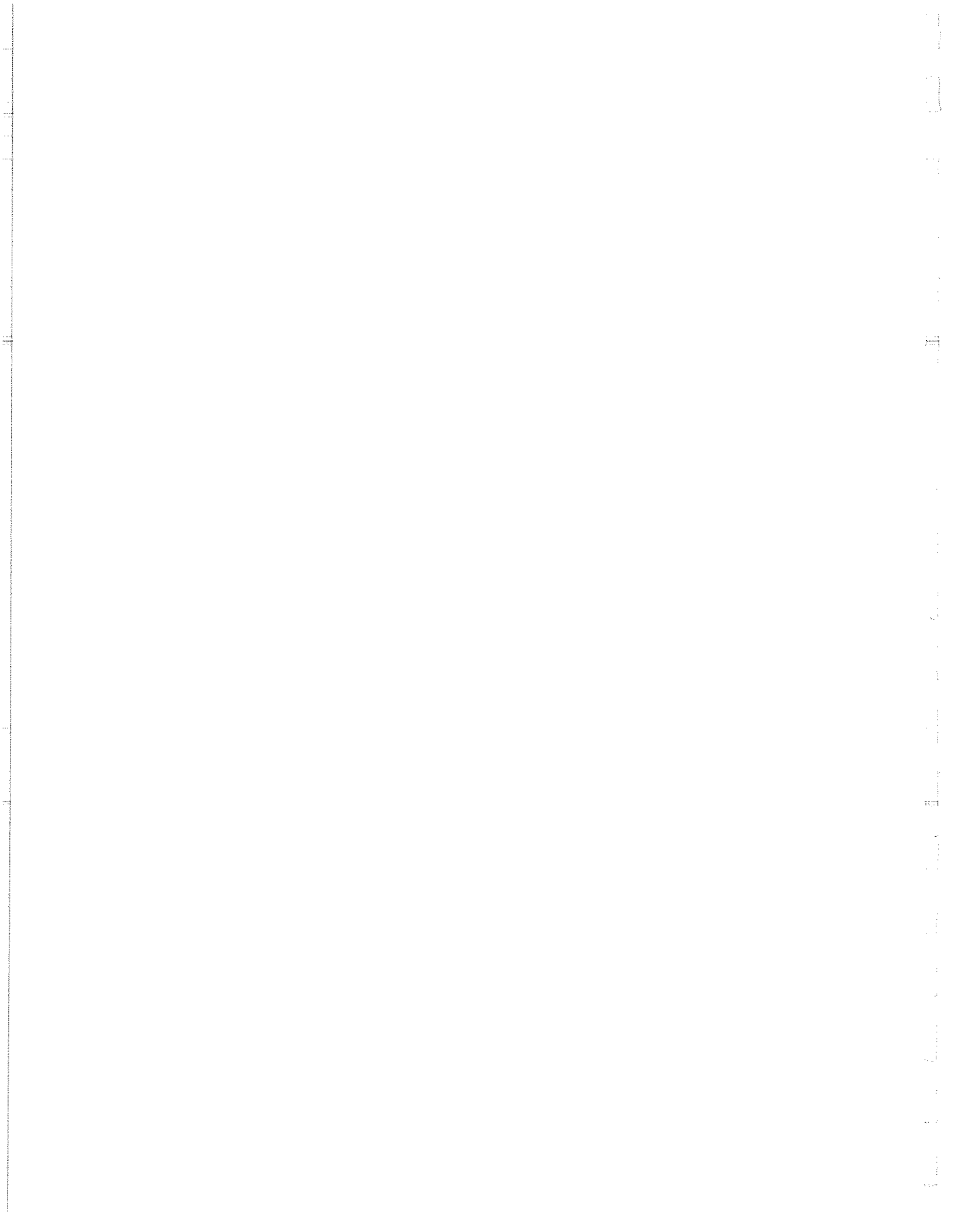
The City of Bloomington has for several years been implementing Self Funded Insurance coverages. In 1977, we self funded our Workers Compensation. In 1979, we self funded our Group Health Coverage and we are under the reimbursement method of unemployment compensation. In August, 1984, we further self funded our auto and liability insurance.

In August, 1985, Self Funded Insurance, Stop Loss Coverage for Liability, Auto and Workers' Compensation became unavailable; therefore, we returned to (and were able to obtain) coverage by conventional insurance. Like all governments and businesses, the cost of insurance has increased at alarming rates.

In February, 1987, we were able to once again to self fund our Workers' Compensation with Stop Loss Coverages for Catastrophic losses. As of August 1, 1987, all of our other coverages were put in Self Funded with Stop Loss Coverage. This is the first time that all coverages, including Property, Liability, Auto, etc., have been under one Stop Loss Fund level.

Independent Audit

The City required an annual audit to be made on the books of accounts, financial records, and transactions of all administrative departments of the City by Certified Public Accountants selected by the City Council. This requirement has been complied with, and the Auditors' opinion has been included in this report.



Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bloomington for its comprehensive annual financial report for the fiscal year ended April 30, 1989. This is the fourteenth consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the City has previously received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget. As the City is currently changing its accounting system, it is anticipated that it may be several years before it can produce the type of document it would be proud to submit for consideration.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I should like to express my appreciation to all members of the department who assisted and contributed to its preparation. I should also like to thank your office and the members of the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

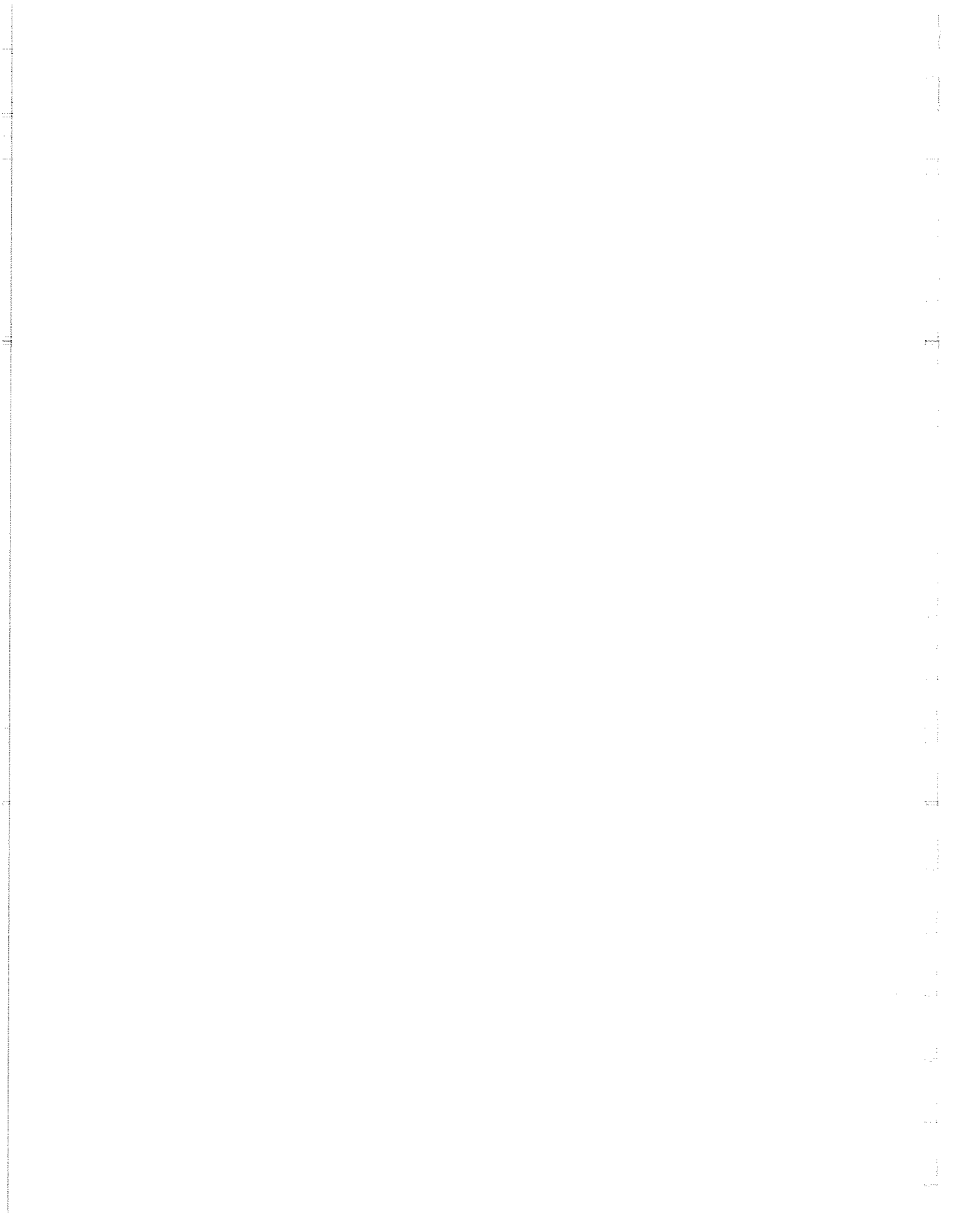
Allan W. Horsman

Allan W. Horsman
Director of Finance

Respectfully submitted,

Herman Dirks

Herman Dirks
City Manager



CITY OF BLOOMINGTON, ILLINOIS

Officers and Officials

April 30, 1990

ELECTED OFFICIALS

MAYOR
Jesse R. Smart

ALDERMAN
George R. Kroutil

ALDERMAN
Michael Matejka

ALDERMAN
Gary Scheets

ALDERMAN
Jean M. Anderson

ALDERMAN
Judy Markowitz

ALDERMAN
Walter W. Bittner

ALDERMAN
Thomas D. Whalen

ADMINISTRATIVE OFFICIAL

CITY MANAGER
Herman Dirks

CITY CLERK
Earlene M. Nelson

DIRECTOR OF FINANCE AND
CITY TREASURER
Allan W. Horsman

ADMINISTRATIVE OFFICIALS - CONT'D

CORPORATE COUNSEL
Todd Greenburg

FIRE CHIEF
Michael Sinclair

POLICE CHIEF
Myron D. Miller

DIRECTOR OF PUBLIC SERVICES
Richard Paulson

DIRECTOR OF ENGINEERING AND WATER
George Swier

DIRECTOR OF COMMUNITY DEVELOPMENT
Herb Wojahn

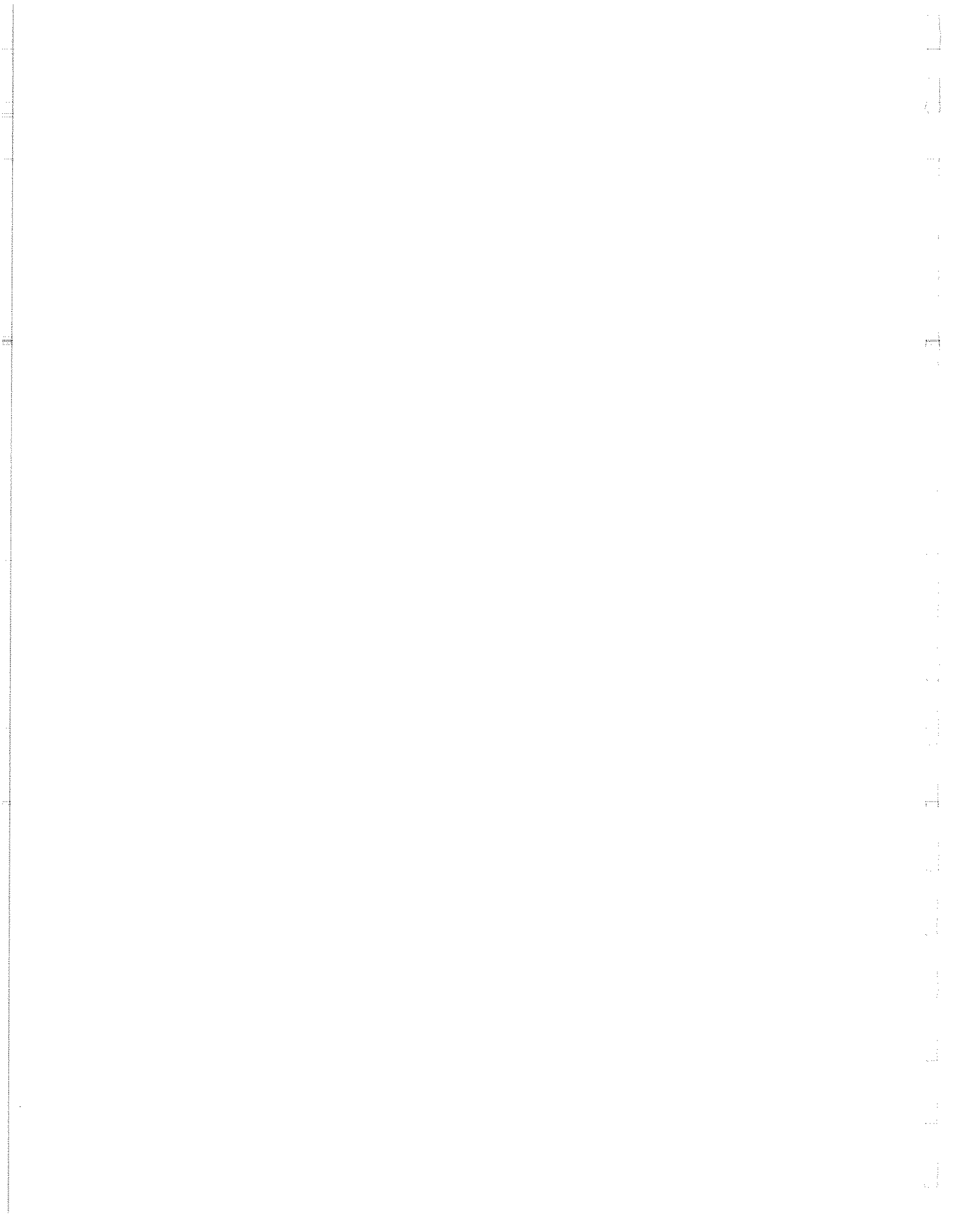
DIRECTOR OF HUMAN RELATIONS
Emily Bell

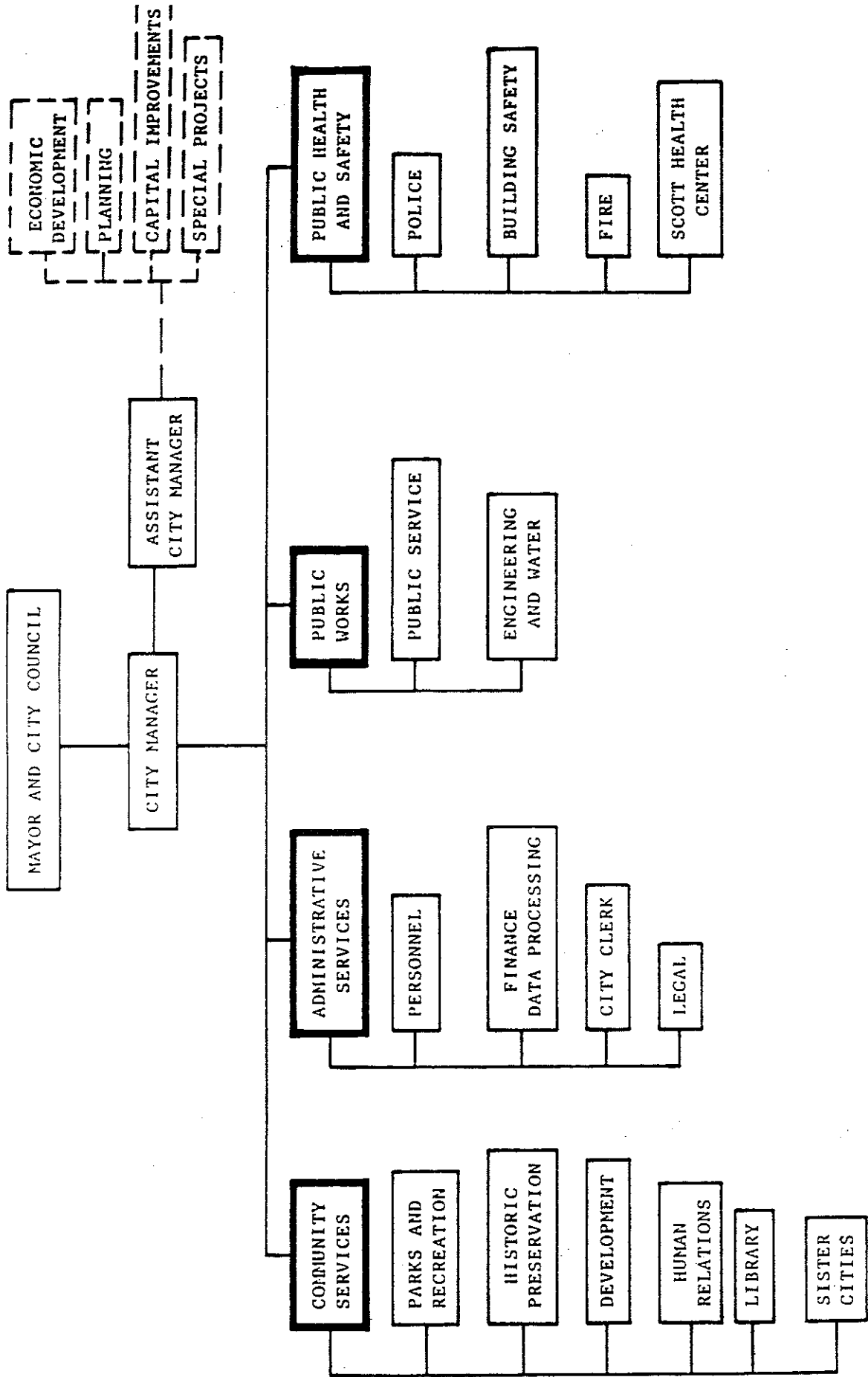
DIRECTOR OF PARKS AND RECREATION
Keith Rich

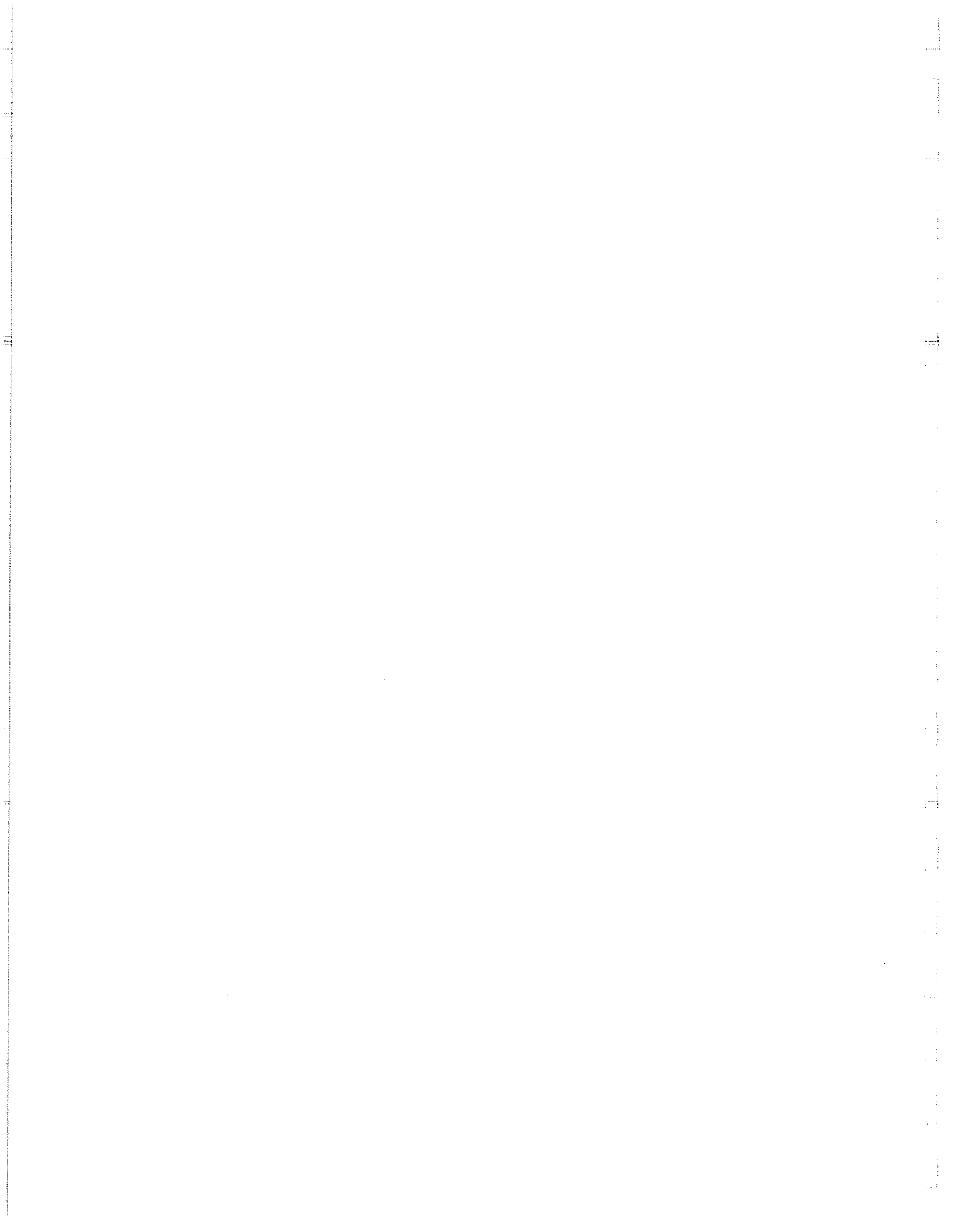
DIRECTOR OF BUILDING SAFETY
Vince Quevedo

DIRECTOR OF BLOOMINGTON PUBLIC
LIBRARY
Matthew C. Kubiak

DIRECTOR, J.M. SCOTT HEALTH
RESOURCES CENTER
Marianne Erickson







Certificate of Achievement for Excellence in Financial Reporting

Presented to
City of Bloomington,
Illinois

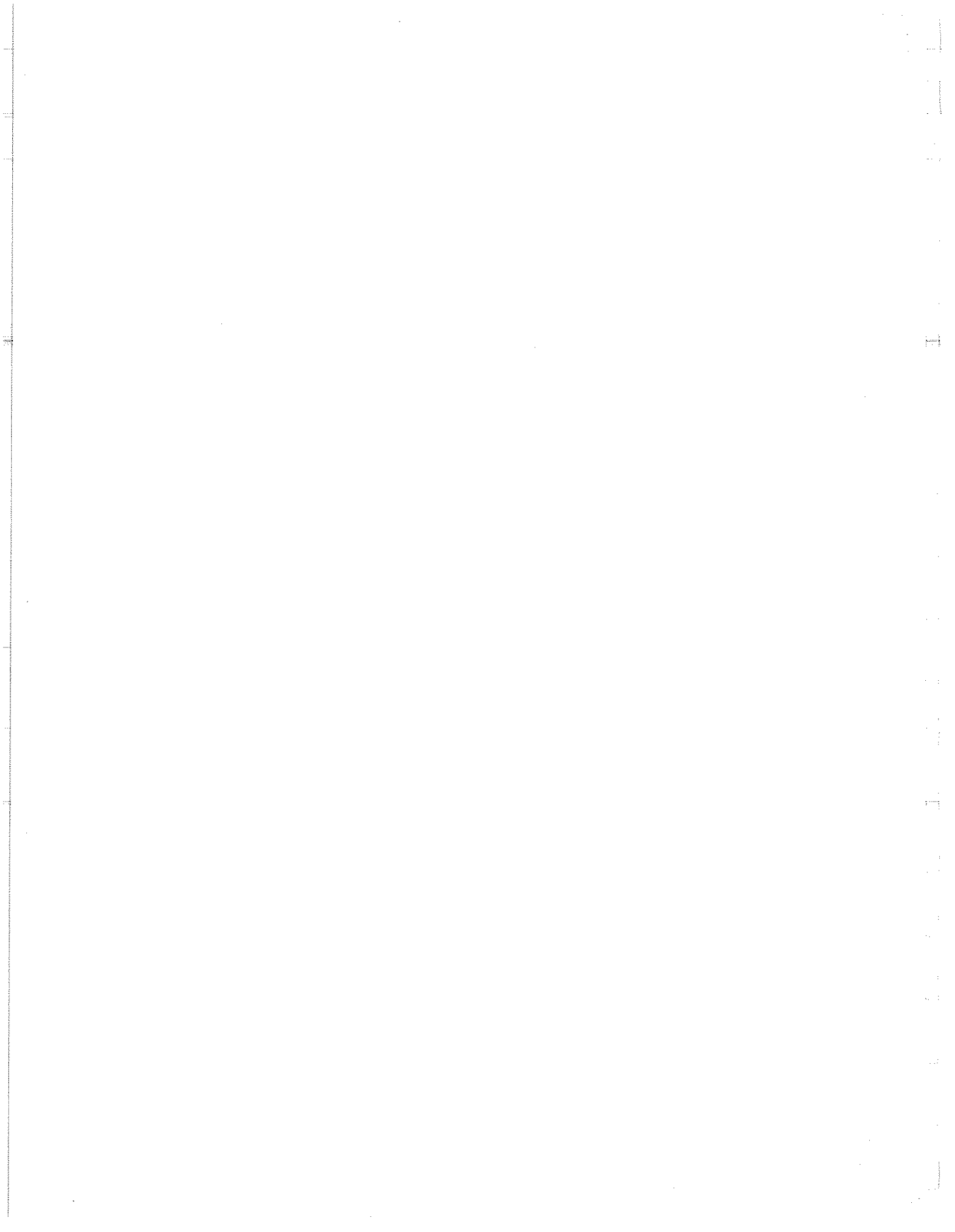
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
April 30, 1989

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) achieve the highest standards in government accounting and financial reporting.

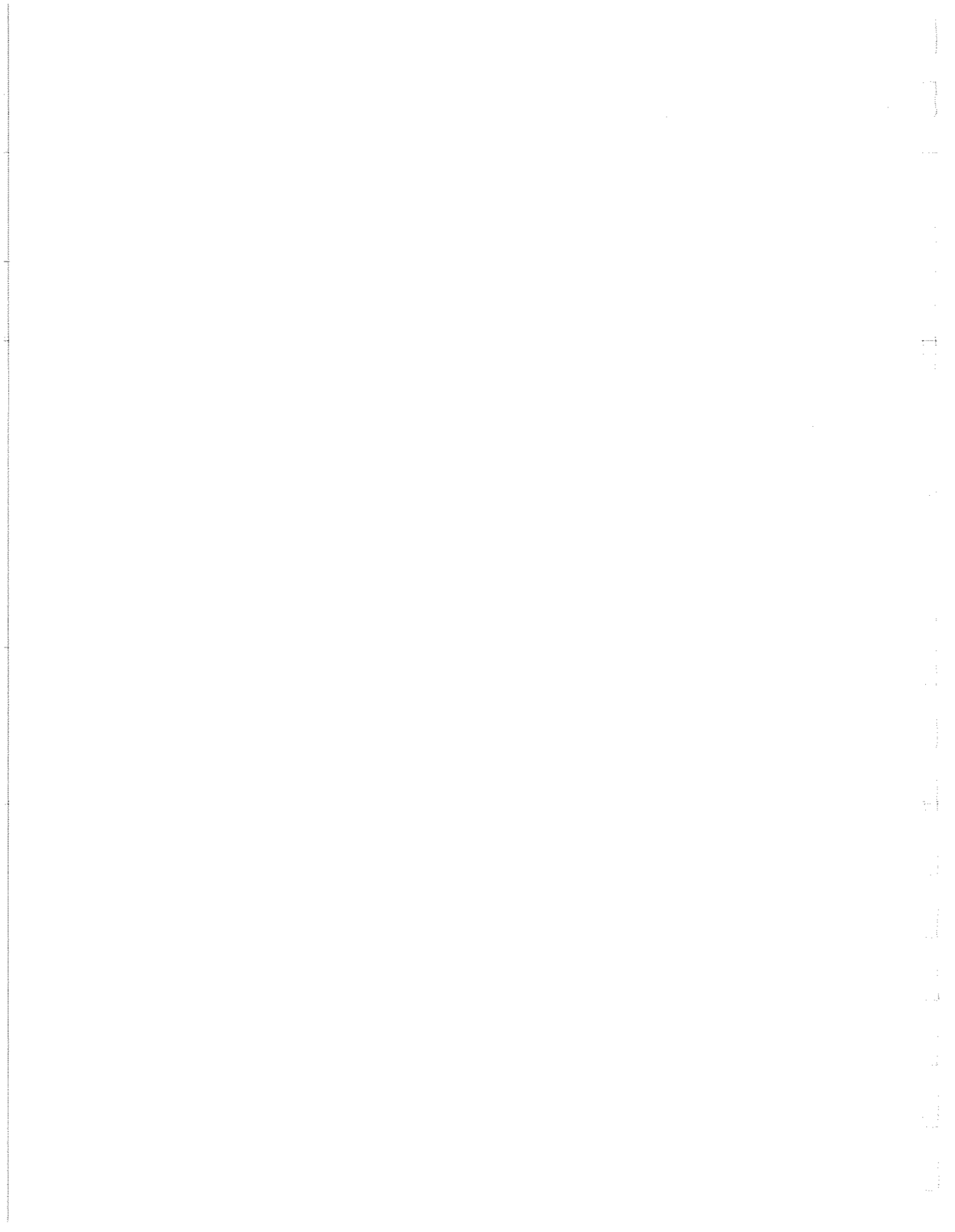


President

Executive Director



FINANCIAL SECTION



Allsup & Company, P.C.

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

MEMBERS

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
ILLINOIS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

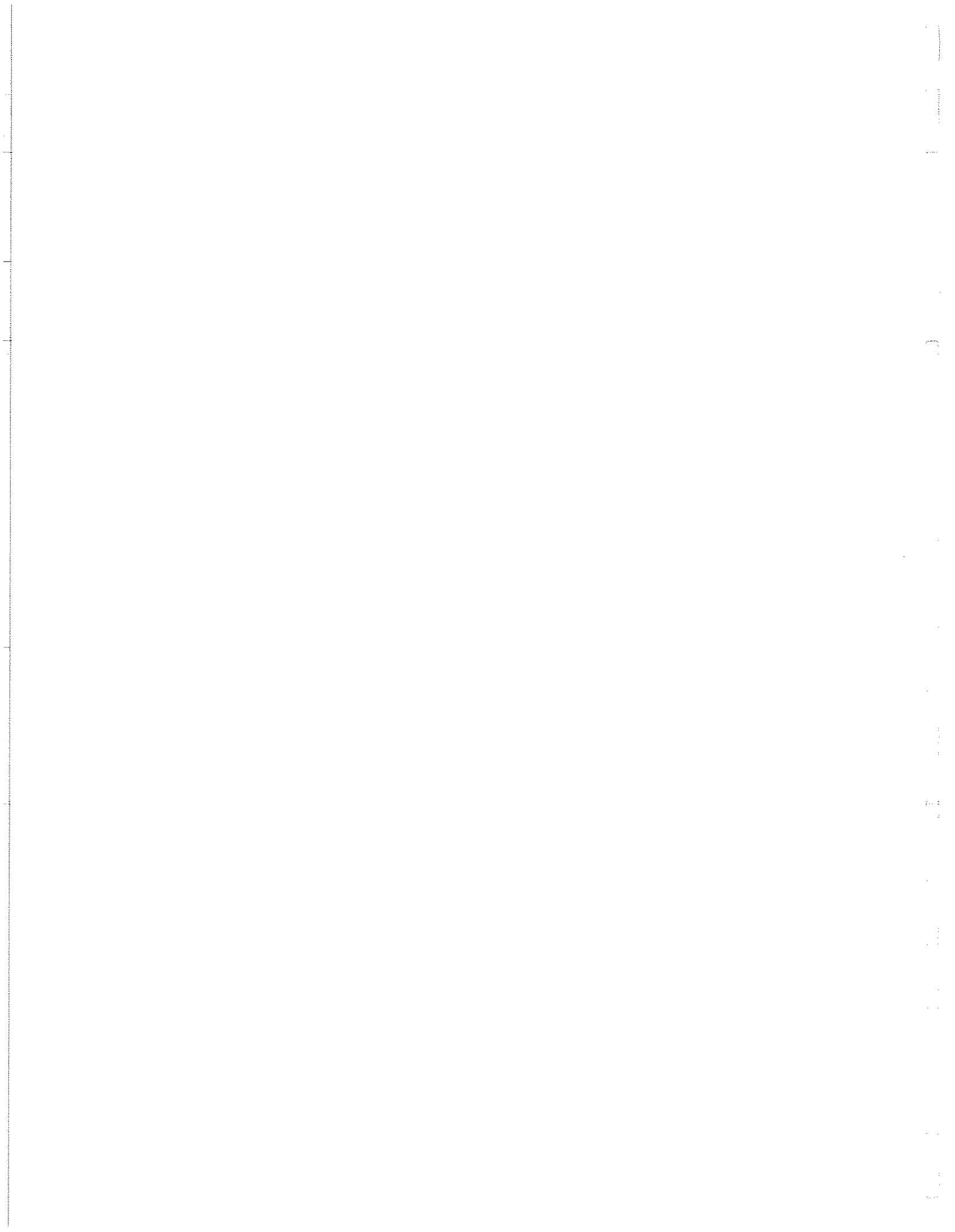
TED T. ALLSUP, CPA
JOHN R. BARRINGER, CPA
KEVIN W. LEARY, CPA
JOHN C. MORRIS, CPA
DAVID M. RICHTER, CPA
FRANK VOLLBRACHT, CPA
(RETIRED)

INDEPENDENT AUDITORS' REPORT

Honorable Mayor, City Council,
and City Manager
City of Bloomington, Illinois

We have audited the accompanying general purpose financial statements of City of Bloomington, Illinois as of April 30, 1990 and for the year then ended. These general purpose financial statements are the responsibility of City of Bloomington, Illinois management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the City of Bloomington Firemen's Pension Fund or the City of Bloomington Police Pension Fund which represent 71.7% and 71.3%, respectively, of the assets and revenues of the Fiduciary Fund Type. We also did not examine the financial statements of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and Town of Normal, from which was derived the summarized financial information presented in Note P to the financial statements. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, as so far as it relates to the amounts included for those governmental entities, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinion.

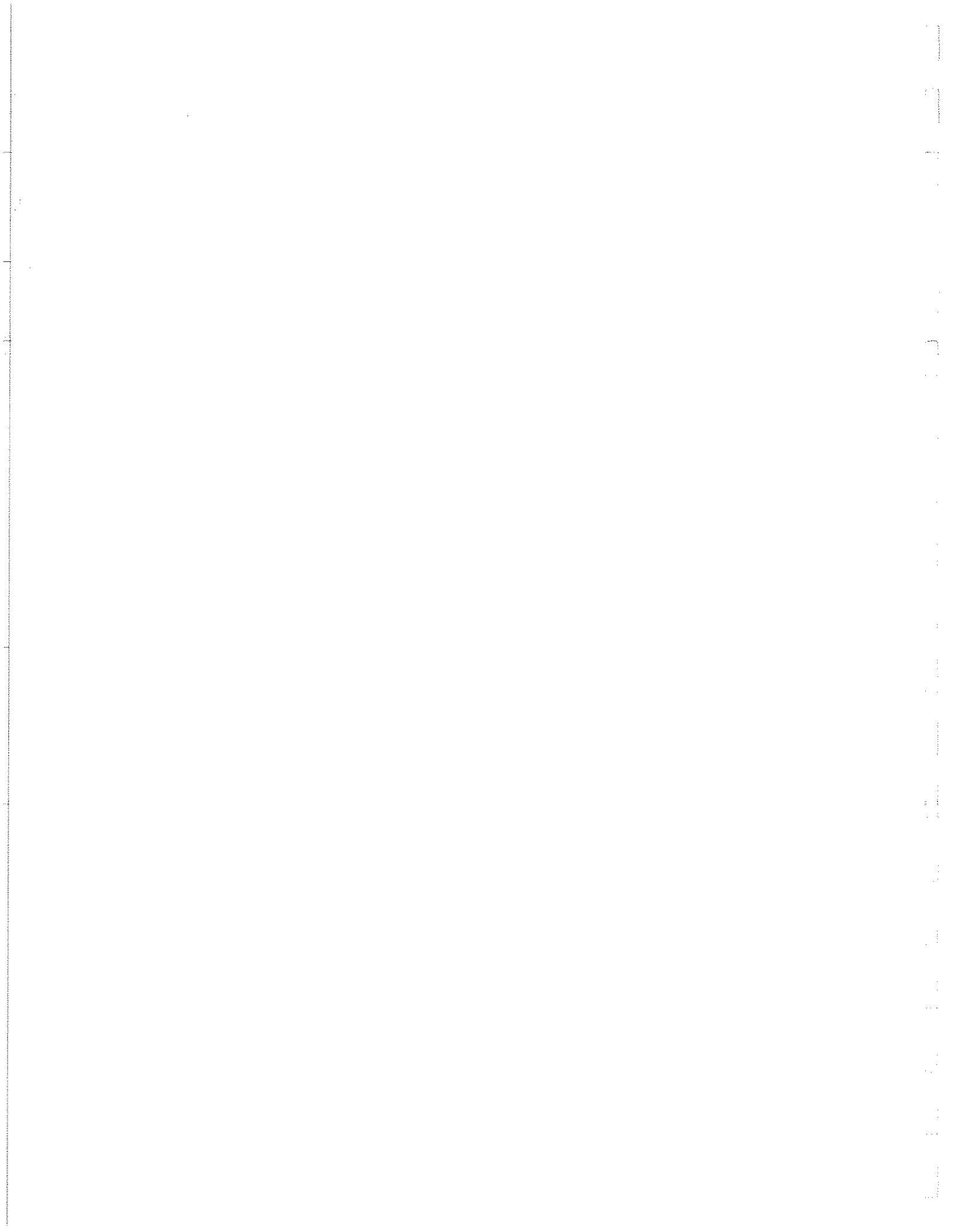


In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of City of Bloomington, Illinois as of April 30, 1990, and the results of its operations and changes in financial position of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and accounts groups of City of Bloomington, Illinois as of April 30, 1990, and the results of operations of such funds and changes in financial position of individual proprietary and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The financial information listed as supporting schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of City of Bloomington, Illinois. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account groups, taken as a whole.

Allsup & Company, P.C.
ALLSUP & COMPANY, P.C.

September 28, 1990



CITY OF BLOOMINGTON, ILLINOIS
All Fund Types and Account Groups
Combined Balance Sheet

April 30, 1990

	Governmental Fund Types					Proprietary Fund Types			Fiduciary Fund Type		Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Enterprise	Trust and Agency	General	Fixed Assets	Long-Term Obligations	1989	1990		
											1989	1990	1989	1990
ASSETS														
Cash	\$ 2,827	\$ 258,313	\$ 49,518	\$ 449,018	\$ -	\$ 196,550	\$ -	\$ 361,323	\$ -	\$ -	\$ -	\$ -	\$ 1,317,549	\$ 5,440,783
Investments (notes A7 and C)	4,241,437	5,026,269	-	6,218,288	-	1,335,285	-	29,309,020	-	-	-	-	46,130,299	44,242,400
Savings accounts - property rehabilitation programs	-	-	-	-	-	-	-	-	-	-	-	-	206,347	268,580
Funds held by deferred compensation plan agent (note I)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables - net, where applicable, of allowances for uncollectibles	-	-	-	-	-	-	-	1,248,582	-	-	-	-	1,248,582	864,017
Taxes - current levy (note D)	2,538,977	2,712,429	155,000	20,738	-	-	-	1,221,740	-	-	-	-	6,648,884	6,928,596
Assessments	-	-	-	147,288	-	-	-	-	-	-	-	-	147,288	98,155
Loans	-	1,448,686	-	-	-	-	-	-	-	-	-	-	1,448,686	1,310,899
Accounts	288,113	415,913	-	320,951	110,153	927,276	806,711	-	-	-	-	-	2,082,406	848,828
Accrued interest	52,438	160,642	-	113,892	-	5,534	-	-	-	-	-	-	1,139,217	1,388,839
Due from Town of Normal (note K)	-	-	-	-	-	124,199	-	-	-	-	-	-	124,199	60,570
Due from other funds (note G)	44,820	2,512,443	1,730,000	2,071,839	-	349,298	702,000	-	-	-	-	-	7,410,400	9,564
Inventories (note A8)	-	-	-	-	-	71,562	-	-	-	-	-	-	139,019	146,011
Properties held for rehabilitation/development (note A9)	-	158,658	-	-	-	-	-	-	-	-	-	-	158,658	183,202
Deposits	-	-	-	-	-	10,000	-	-	-	-	-	-	10,000	7,500
Restricted assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash	-	-	646,863	-	-	-	-	-	-	-	-	-	646,863	903,305
Investments (note A7 and C) - net of accumulated depreciation (notes A3 and E)	-	-	-	-	131,542	40,668,786	-	-	25,480,193	-	-	-	66,280,521	63,516,757
Unamortized bond issuance costs (note A10)	-	-	-	-	-	141,947	-	-	-	-	-	-	141,947	155,254
Amount available for debt service - governmental fund types	-	-	-	-	-	-	-	-	-	2,426,381	-	-	2,426,381	1,749,554
Amount to be provided for retirement of general long-term obligations	-	-	-	-	-	-	-	-	-	25,048,621	-	-	25,048,621	23,481,814
TOTAL ASSETS	\$7,168,612	\$12,899,700	\$2,581,381	\$9,342,014	\$43,830,437	\$309,152	\$33,649,376	\$25,480,193	\$27,475,002	\$162,735,867	\$151,604,628			

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CITY OF BLOOMINGTON, ILLINOIS

All Fund Types and Account Groups

Combined Balance Sheet - Continued

April 30, 1990

	Governmental Fund Types				Proprietary Fund Types			Fiduciary Fund Type			Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General	Fixed Assets	Long-Term Obligations	(Memorandum Only)		1989	1990	
											1989	1990			
LIABILITIES															
Cash overdrafts (note A11)	\$ -	\$ 185,637	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,637	\$ 4,605,438	
Vouchers payable	297,584	90,272	-	57,488	387,728	18,824	54,851	-	-	-	-	-	906,747	1,887,117	
Claims and judgements payable (notes A12 and F)	-	-	-	-	-	-	239,080	-	555,806	-	-	-	794,806	862,280	
Accrued expenses (note A13)	-	-	-	169,010	360,460	3,581	-	-	1,416,695	-	-	-	1,949,746	1,912,621	
Deposits payable	-	-	-	-	3,440	-	-	-	-	-	-	3,440	3,440	3,355	
Due to employees (note 1)	-	-	-	-	-	-	1,248,582	-	-	-	-	-	1,248,582	864,017	
Due to other funds (note G)	2,056,261	1,954,188	50,200	1,154,498	1,785,540	409,688	25	-	-	-	-	-	7,410,400	41,719	
Due to Depositor	-	-	-	-	-	-	-	-	-	-	-	-	-	56,000	
Payable from restricted assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Revenue bonds (note F)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Taxes (note D)	2,538,977	2,987,839	155,000	219,189	-	-	-	-	-	-	-	-	5,901,005	5,744,498	
Assessments	-	-	-	111,111	-	-	-	-	-	-	-	-	111,111	82,042	
Loans payable (note F)	-	-	-	16,345	-	-	-	-	208,021	-	-	-	224,366	238,579	
General Obligation bonds payable (note F)	-	-	-	-	11,970,520	-	-	-	25,294,480	-	-	-	37,265,000	35,611,781	
Total liabilities	4,892,822	5,217,936	205,200	1,727,641	14,507,688	432,093	1,542,538	-	27,475,002	-	-	-	56,000,920	51,909,447	

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CITY OF BLOOMINGTON, ILLINOIS

All Fund Types and Account Groups
Combined Balance Sheet - Continued

April 30, 1990

FUND EQUITY	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise		Internal Service	General Fixed Assets		General Long-Term Obligations
Contributed capital (note 0)	\$ -	\$ -	\$ -	\$ -	\$ 18,468,138	\$ -	\$ -	\$ -	\$ 18,468,138	
Investment in general fixed assets	-	-	-	-	-	-	25,480,193	-	25,480,193	
Retained earnings	-	-	-	-	-	-	-	-	-	
Reserved for improvements and major systems repairs (note F)	-	-	-	-	1,314,666	-	-	-	1,314,666	
Reserved for equipment replacement (note L)	-	-	-	-	444,506	-	-	-	444,506	
Reserved for Lake Bloomington Association	-	-	-	-	1,615	-	-	-	1,615	
Unreserved Fund Balance	-	-	-	-	9,093,824	(122,941)	-	-	8,970,883	
Reserved for encumbrances (note A6)	151,056	759,477	-	858,751	-	-	-	-	1,770,884	
Reserved for employees' Retirement systems (note H)	-	-	-	-	-	24,154,622	-	-	24,154,622	
Reserved - trust corpus	-	-	-	-	-	5,422,141	-	-	5,422,141	
Reserved for rehabilitation/development programs (note A9)	-	1,891,389	-	-	-	-	-	-	1,891,389	
Reserved for debt service (note F)	-	-	2,376,181	-	-	-	-	-	2,376,181	
Unreserved Undesignated	2,124,734	5,030,898	-	6,755,622	-	2,528,475	-	-	16,439,729	
Total retained earnings/fund balance	2,275,790	7,681,764	2,376,181	7,614,373	10,854,611	(122,941)	32,106,838	-	62,786,616	
Total fund equity	2,275,790	7,681,764	2,376,181	7,614,373	29,322,749	(122,941)	32,106,838	25,480,193	106,734,947	
TOTAL LIABILITIES AND FUND EQUITY	\$7,168,612	\$12,899,700	\$2,581,381	\$9,342,014	\$43,830,437	\$309,152	\$33,649,376	\$25,480,193	\$27,475,002	\$151,604,628

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
 ALL Governmental Fund Types and Expendable Trust Funds
 Combined Statement of Revenues, Expenditures
 and Changes in Fund Balance
 Year ended April 30, 1990

	Governmental Fund Types				Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		1990	1989
REVENUES							
Taxes (note D)	\$15,357,427	\$ 4,814,679	\$1,744,795	\$ 241,678	\$ -	\$22,158,579	\$18,175,019
Licenses and permits	803,968	-	-	-	-	803,968	565,706
Intergovernmental	682,702	2,440,167	-	137,080	-	3,259,949	1,985,781
Charges for services	757,051	59,606	-	150,305	632,404	1,599,366	2,073,290
Fines and forfeits	473,353	-	-	-	-	473,353	473,029
Interest	411,078	569,847	18,472	715,763	624,621	2,339,781	1,851,580
Miscellaneous	99,664	143,174	-	459,256	3,688	705,782	706,373
Total revenues	18,585,243	8,027,475	1,763,267	1,704,082	1,260,713	31,340,778	25,830,778
EXPENDITURES							
Current							
General government	2,211,737	2,441,909	-	39,049	85,522	4,778,217	5,707,747
Public safety	6,492,776	181,635	-	-	-	6,674,411	6,383,815
Highways and streets	2,258,112	1,106,109	-	-	-	3,364,221	2,080,624
Sanitation	1,672,686	1,637,906	-	-	-	3,310,592	1,903,729
Health and welfare	-	-	-	-	1,940,427	1,940,427	1,505,825
Culture and recreation	2,143,324	1,590,131	-	-	4,741	3,738,196	3,448,705
Community development	-	902,882	-	-	-	902,882	604,385
Capital projects	-	-	-	5,447,837	-	5,447,837	6,598,310
Debt service	-	-	-	-	-	-	-
Principal retirement	-	-	358,722	-	-	358,722	190,305
Interest and fiscal charges	-	-	1,792,689	-	-	1,792,689	1,364,587
Total expenditures	14,778,635	7,860,572	2,151,411	5,486,886	2,030,690	32,308,194	29,788,032
Excess (deficiency) of revenues over expenditures	3,806,608	166,901	(388,144)	(3,782,804)	(769,977)	(967,416)	(3,957,254)
OTHER FINANCING SOURCES (USES)							
Proceeds of general obligation bonds	-	-	-	2,800,000	-	2,800,000	6,385,000
Operating transfers in	(2,498,218)	(1,377,551)	1,974,890	3,405,696	667,721	7,425,858	5,251,358
Operating transfers out	-	(1,745,286)	(960,119)	(1,740,738)	-	(6,944,361)	(5,347,695)
Total other financing sources (uses)	(2,498,218)	(367,735)	1,014,771	4,464,958	667,721	3,281,497	6,288,663
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,308,390	(200,834)	626,627	682,154	(102,256)	2,314,081	2,331,409
FUND BALANCES AT BEGINNING OF YEAR	967,400	7,882,598	1,749,554	6,932,159	8,054,472	25,586,183	23,254,774
FUND BALANCES AT END OF YEAR	\$ 2,275,790	\$ 7,681,764	\$2,376,181	\$ 7,614,313	\$7,952,216	\$27,900,264	\$25,586,183

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
REVENUES					
Taxes	\$15,357,427	-	\$15,357,427	\$12,991,229	2,366,198
Licenses and permits	803,968	-	803,968	608,060	195,908
Intergovernmental	682,702	-	682,702	1,410,918	(728,216)
Charges for services	757,051	-	757,051	180,071	576,980
Fines and forfeits	473,353	-	473,353	1,313,591	(840,238)
Interest	411,078	-	411,078	185,000	226,078
Miscellaneous	99,664	-	99,664	734,330	(634,666)
Total revenues	18,585,243	-	18,585,243	17,423,199	1,162,044
EXPENDITURES					
General government	2,211,737	198,458	2,410,195	2,428,657	18,462
Public safety	6,492,776	298,885	6,791,661	6,870,926	79,265
Highways and streets	2,258,112	171,320	2,429,432	2,490,631	61,199
Sanitation	1,672,686	266,420	1,939,106	1,873,591	(65,515)
Culture and recreation	2,143,324	266,872	2,410,196	2,382,585	(27,611)
Total expenditures	14,778,635	1,201,955	15,980,590	16,046,390	65,800
Excess (deficiency) of revenues over expenditures	3,806,608	(1,201,955)	2,604,653	1,376,809	1,227,844
OTHER FINANCING SOURCES (USES)					
Operating transfers in	(2,498,218)	1,108,218	(1,390,000)	(1,390,000)	-
Operating transfers out	(2,498,218)	1,108,218	(1,390,000)	(1,390,000)	-
Total other financing sources (uses)					
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,308,390	(93,737)	1,214,653	(13,191)	1,227,844
FUND BALANCES AT BEGINNING OF YEAR	967,400	(59,453)	907,947	907,947	-
FUND BALANCES AT END OF YEAR	\$ 2,275,790	\$ (153,190)	\$ 2,122,600	\$ 894,756	\$ 1,227,844

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CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types and Expendable Trust Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued

Year ended April 30, 1990

	Special Revenue Funds					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
REVENUES						
Taxes	\$ 4,814,679	-	\$ 4,814,679	\$ 4,806,037	\$ 8,642	
Intergovernmental	2,440,167	359,110	2,799,277	4,104,887	(1,305,610)	
Charges for services	59,606	-	59,606	426,276	(366,670)	
Interest	569,847	(16,974)	552,873	333,699	219,174	
Miscellaneous	143,174	167,755	310,929	586,744	(275,815)	
Total revenues	8,027,473	509,891	8,537,364	10,257,643	(1,720,279)	
EXPENDITURES						
General government	2,441,909	609	2,442,518	2,799,809	357,291	
Public safety	181,635	(44,239)	137,396	145,700	8,304	
Highways and streets	1,106,109	447,762	1,553,871	4,384,150	2,830,279	
Sanitation	1,637,906	(825,898)	812,008	1,466,576	654,568	
Culture and recreation	1,590,131	41,416	1,631,547	1,673,276	41,729	
Community development	902,882	554,203	1,457,085	1,746,418	289,333	
Total expenditures	7,860,572	173,853	8,034,425	12,215,929	4,181,504	
Excess (deficiency) of revenues over expenditures	166,901	336,038	502,939	(1,958,286)	2,461,225	
OTHER FINANCING SOURCES (USES)						
Operating transfers in	1,377,551	(51,674)	1,325,877	1,249,651	76,226	
Operating transfers out	(1,745,286)	61,516	(1,683,970)	(2,384,527)	700,557	
Total other financing sources (uses)	(367,735)	9,642	(358,093)	(1,134,876)	776,783	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(200,834)	345,680	144,846	(3,093,162)	3,238,008	
FUND BALANCES AT MAY 1, 1989	7,882,598	(3,225,057)	4,657,541	4,657,541	-	
FUND BALANCE AT APRIL 30, 1990	\$ 7,681,764	\$(2,879,377)	\$ 4,802,387	\$ 1,564,379	\$ 3,238,008	

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CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types and Expendable Trust Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued

Year ended April 30, 1990

	Debt Service Funds					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
REVENUES						
Taxes	\$ 1,744,795	\$ -	\$ 1,744,795	\$ 2,990,300	\$ (1,245,505)	
Intergovernmental		1,376,306	1,376,306	1,376,306	-	
Interest	18,472	-	18,472	196,559	(178,087)	
Miscellaneous		-	-	90,000	(90,000)	
Total revenues	1,763,267	1,376,306	3,139,573	4,653,165	(1,513,592)	
EXPENDITURES						
Debt service						
Principal retirement	358,722	641,278	1,000,000	1,000,000	-	
Interest and fiscal charges	1,792,689	927,967	2,720,656	2,729,652	8,996	
Total expenditures	2,151,411	1,569,245	3,720,656	3,729,652	8,996	
Excess (deficiency) of revenues over expenditures	(388,144)	(192,939)	(581,083)	923,513	(1,504,596)	
OTHER FINANCING SOURCES (USES)						
Operating transfers in	1,974,890	(60,355)	1,914,535	1,417,194	497,341	
Operating transfers out	(960,119)	253,294	(706,825)	(683,746)	(23,079)	
Total other financing sources (uses)	1,014,771	192,939	1,207,710	733,448	474,262	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	626,627	-	626,627	1,656,961	1,030,334	
FUND BALANCES AT MAY 1, 1989	1,749,554	-	1,749,554	1,749,554	-	
FUND BALANCE AT APRIL 30, 1990	\$ 2,376,181	\$ -	\$ 2,376,181	\$ 3,406,515	\$ 1,030,334	

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CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types and Expendable Trust Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued

Year ended April 30, 1990

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Capital Projects Funds					
REVENUES					
Taxes	\$ 241,678	\$ -	\$ 241,678	\$ 242,325	\$ (647)
Intergovernmental Charges for services	137,080	-	137,080	37,100	99,980
Interest	150,305	-	150,305	155,000	(4,695)
Miscellaneous	715,763	-	715,763	549,500	166,263
	459,256	-	459,256	1,770,300	(1,311,044)
Total revenues	1,704,082	-	1,704,082	2,754,225	(1,050,143)
EXPENDITURES					
General government	38,580	(280)	38,300	153,000	114,700
Contractual services	469	-	469	-	(469)
Commodities	5,447,837	345,413	5,793,250	10,796,676	5,003,426
Capital projects					
Total expenditures	5,486,886	345,133	5,832,019	10,949,676	5,117,657
Excess (deficiency) of revenues over expenditures	(3,782,804)	(345,133)	(4,127,937)	(8,195,451)	4,067,514
OTHER FINANCING SOURCES (USES)					
Proceeds of general obligation bonds	2,800,000	-	2,800,000	2,800,000	-
Operating transfers in	3,405,696	-	3,405,696	2,464,026	941,670
Operating transfers out	(1,740,738)	-	(1,740,738)	(1,051,242)	(689,496)
Total other financing sources (uses)	4,464,958	-	4,464,958	4,212,784	252,174
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	682,154	(345,133)	337,021	(3,982,667)	4,319,688
FUND BALANCES AT MAY 1, 1989	6,932,159	2,411,931	9,344,090	9,344,090	-
FUND BALANCE AT APRIL 30, 1990	\$ 7,614,313	\$ 2,066,798	\$ 9,681,111	\$ 5,361,423	\$ 4,319,688

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS

All Proprietary Fund Types and Similar Trust Funds

Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances

Year ended April 30, 1990

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Services		1990	1989
Operating revenues					
Taxes	\$ 5,761,600	\$ 782,967	\$ 903,154	\$ 903,154	\$ 1,216,750
Charges for services	-	-	1,805,326	6,544,567	5,956,206
Interest	-	-	418,742	1,805,326	1,542,007
Miscellaneous	-	-	-	418,742	405,390
Total operating revenues	5,761,600	782,967	3,127,222	9,671,789	9,120,353
OPERATING EXPENSES					
Salaries	1,571,685	171,291	-	1,742,976	1,634,190
Contractual services	1,468,870	238,240	30,360	1,737,470	1,761,497
Commodities	625,006	473,820	-	1,098,826	940,680
Maintenance	-	8,112	-	8,112	66,519
Water meter construction	255,277	-	-	255,277	208,348
City contribution to IMRF	2,971	-	-	2,971	506
Vacation pay adjustments	1,290,855	5,980	-	1,296,835	1,255,859
Depreciation	-	-	1,180,258	1,180,258	1,091,801
Benefit payments	-	-	24,707	24,707	10,257
Refunds	-	-	-	-	-
Total operating expenses	5,214,664	897,443	1,235,325	7,347,432	6,969,657
Operating income (loss)	546,936	(114,476)	1,891,897	2,324,357	2,150,696
NONOPERATING REVENUES (EXPENSES)					
Interest income	73,997	-	-	73,997	78,695
Rent	27,398	-	-	27,398	25,186
Income tax surcharge	800,367	-	-	800,367	-
Miscellaneous	58,111	-	-	58,111	17,458
Gain (loss) on disposal of property and equipment	(969,420)	-	-	(969,420)	(1,030,160)
	(1,700)	-	-	(1,700)	(1,042)
Total nonoperating revenues (expenses)	(11,247)	-	-	(11,247)	(909,863)
Income (loss) before operating transfers	535,689	(114,476)	1,891,897	2,313,110	1,240,833
OPERATING TRANSFERS					
From other funds	253,294	-	-	253,294	259,735
To other funds	(135,171)	(14,768)	-	(149,939)	(163,398)
Total operating transfers	118,123	(14,768)	-	103,355	96,337
Net income (loss)	653,812	(129,244)	1,891,897	2,416,465	1,337,170
RETAINED EARNINGS/FUND BALANCES AT BEGINNING OF YEAR	10,200,799	6,303	22,262,725	32,469,827	31,132,657
RETAINED EARNINGS/FUND BALANCES AT END OF YEAR	\$10,854,611	\$(122,941)	\$24,154,622	\$34,886,292	\$32,469,827

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS

All Proprietary Fund Types and Similar Trust Funds

Combined Statement of Changes in Financial Position

Year ended April 30, 1990

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Services	Pension Trust	1990	1989
SOURCES OF WORKING CAPITAL					
Operations					
Income (loss)	\$ 653,812	\$(129,244)	\$1,891,897	\$2,416,465	\$ 1,337,170
Items not requiring (providing) working capital					
Depreciation	1,290,855	5,980	-	1,296,835	1,255,859
Gain (loss) on disposal of property and equipment	(1,700)	-	-	(1,700)	(1,042)
Amortization of bond issuance costs	13,307	-	-	13,307	13,307
Working capital provided from operations	1,956,274	(123,264)	1,891,897	3,724,907	2,605,294
Net decrease in restricted assets	-	-	-	-	19,652
Proceeds from disposal of property and equipment	1,253,120	-	-	1,253,120	136,385
Contributions of property owners	3,209,394	(123,264)	1,891,897	4,978,027	2,761,331
Total sources of working capital	3,019,214	40,790	-	3,060,004	1,070,406
USES OF WORKING CAPITAL					
Acquisition of property, plant and equipment	847,861	-	-	847,861	786,278
Net increase in restricted assets	3,867,075	40,790	-	3,907,865	1,856,684
Current maturities of long-term liabilities					
Total uses of working capital	\$(657,681)	\$(164,054)	\$1,891,897	\$1,070,162	\$ 904,647
NET INCREASE (DECREASE) IN WORKING CAPITAL					

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CITY OF BLOOMINGTON, ILLINOIS

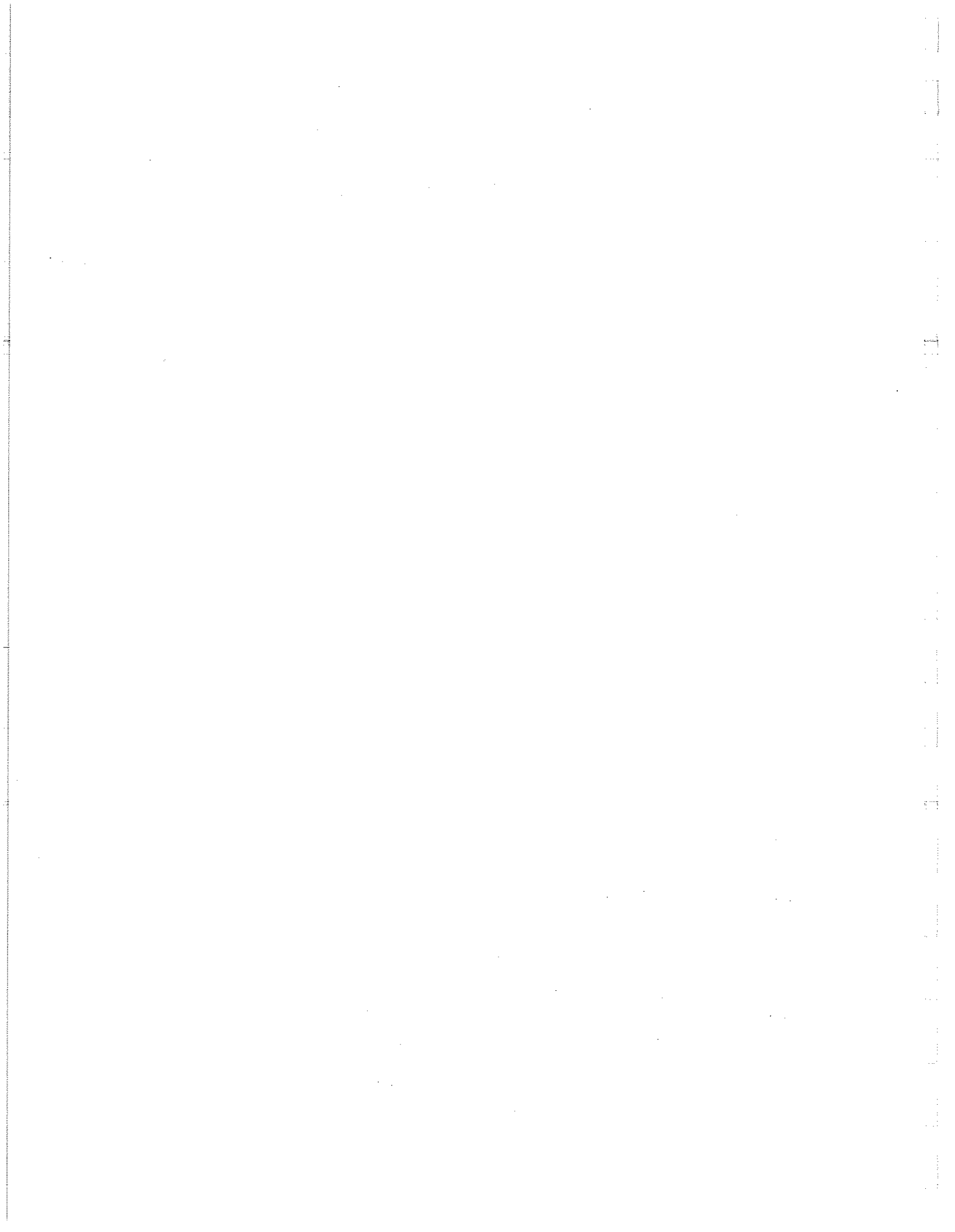
All Proprietary Fund Types and Similar Trust Funds

Combined Statement of Changes in Financial Position - Continued

Year ended April 30, 1990

	Proprietary Fund Types		Fiduciary Fund Type		Totals (Memorandum Only)	
	Enterprise	Internal Services	Pension Trust		1990	1989
ELEMENTS OF NET INCREASE (DECREASE)						
IN WORKING CAPITAL						
Cash	\$(138,052)	\$ -	\$ 49,963	\$ (88,089)	\$ (88,089)	\$ (689,107)
Investments	193,505	-	1,901,466	2,094,971	1,894,297	1,894,297
Receivables (net)	474,271	53,008	(60,103)	467,176	229,780	229,780
Due (to) from other funds	(1,434,192)	(13,870)	-	(1,434,192)	(2,050)	(2,050)
Inventories	6,878	-	-	(6,992)	27,022	27,022
Deposits	2,500	-	-	2,500	900	900
Cash overdrafts	191,259	(214,631)	-	(23,372)	(352,025)	(352,025)
Vouchers payable	89,785	7,280	-	97,065	(237,566)	(237,566)
Current maturities of long-term liabilities	(61,583)	-	-	(61,583)	(66,583)	(66,583)
Accrued pension benefits payable	-	-	571	571	74,346	74,346
Accrued interest payable	21,004	-	-	21,004	20,111	20,111
Accrued vacation pay	(2,971)	4,159	-	1,188	(5,410)	(5,410)
Deposits payable	(85)	-	-	(85)	10,932	10,932
	\$ (657,681)	\$(164,054)	\$1,891,897	\$1,070,162	\$ 904,647	

The accompanying notes are an integral part of this statement.



CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES

The City of Bloomington was incorporated in 1850. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety, public works, culture, recreation and community development.

The accounting policies of the City of Bloomington, Illinois conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies.

1. Financial Reporting Entity

The City has included in these financial statements all funds, account groups, agencies, boards, commissions and authorities which meet the entity definition criteria of NCGA Statement No. 3, Defining the Governmental Reporting Entity, for control or dependency upon the City's Mayor or City Council. Control or dependency was determined primarily on the basis of exercise of oversight responsibility as manifested by financial interdependency. Factors considered in making this determination included responsibility for financing deficits, entitlement to surpluses, guarantees or moral responsibility for debt, scope of public service, special financing arrangements, selection of governing authority, ability to significantly influence operations, and management and fiscal accountability, including budget adoption and taxing authority.

Based on the foregoing criteria, the operations of the City of Bloomington Police Pension Fund and City of Bloomington Firemen's Pension Fund are included in these financial statements. This is primarily because the City is legally responsible for providing the funds necessary to pay the pensions and other benefits through adoption of tax levies and transfer of replacement tax monies.

The Bloomington-Normal Public Transit System is a joint venture between the City of Bloomington and the Town of Normal for the purpose of engaging in a wide variety of activities necessary for operation of a transit system

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

1. Financial Reporting Entity - Continued

within the corporate limits of the two governmental entities. The governing Board is divided equally between City and Town representatives. The System is funded primarily through Federal and State governmental assistance. Other revenue sources include fares and contractual fees. Any deficits incurred by the System are to be made up by the City and Town in accordance with a prescribed formula. Since any significant System decisions require joint City-Town approval, the City does not have the requisite control as defined in NCGA Statement No. 3. Therefore, the System's financial activities, other than operating subsidies and advances from the City, are not included in the accompanying financial statements of the City of Bloomington. However, since there is significant financial dependency involved in the relationship, summarized financial information of the System for its year ended June 30, 1990 is presented in Note P to these financial statements.

The following organizations are not considered part of the City of Bloomington and are thus excluded from the accompanying financial statements;

Bloomington Housing Authority - The Authority's operating, capital and debt service expenditures are financed entirely from federal grants and rentals. The City of Bloomington has no involvement in the determination of the Authority's budget and rental rates and no obligation for the Authority's outstanding debt. Financial transactions between the City and the Authority, included in the accompanying financial statements, reflect contractual agreements between the parties for the provision of specific services by the City to the Authority.

Bloomington-Normal Airport Authority - The City of Bloomington has only a 20% representation on the Authority's Board. The City provides no operating subsidies as the Authority's operating, capital and debt service expenditures are financed by taxes, charges and fees and other revenue sources. Outstanding debt of the Authority is not an obligation of the City.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

1. Financial Reporting Entity - Continued

McLean County Regional Planning Commission - The Commission consists of thirteen members, three of whom are appointed by the Mayor of the City of Bloomington. It is funded through Federal and State grants and contractual arrangements with various governmental units. Financial transactions between the City and the Commission, included in the accompanying financial statements, reflect contractual agreements between the parties for the provision of specific services to the City by the Commission.

The **Bloomington Public School District No. 87, McLean County Unit School District No. 5, Bloomington-Normal Sanitary District** and the **Town of the City of Bloomington (Township)** are separate and independent governmental units which have their own elected Boards. They each have specific statutory taxing authority and are responsible for their own debt. The City provides no operating subsidies to any of these units. Financial transactions between the City and Sanitary District and between the City and Township, included in the accompanying financial statements, reflect contractual arrangements for provision of specific services.

2. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements of this report, into eight generic fund types and three broad fund categories as follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, and Trust Funds).

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include Expendable Trust, Pension Trust, and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

3. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available" spendable resources" during a period.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infra-structure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost, except for certain general fixed assets acquired prior to May 1, 1973 which are valued at estimated historical cost since actual historical cost is not available. Donated fixed assets are valued at their fair market value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources," since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term receivables are offset by deferred revenue liability accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

Proprietary funds and Pension Trust Funds are generally accounted for on a cost of services or "capital maintenance" measurement focus. This means that assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets which are capitalized in the proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25-75 years
Improvements other than buildings	
Water and sewer mains, accessory structures, and certain parking lot improvements	40-100 years
Other permanent improvements	10-40 years
Machinery and equipment	2-25 years

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting - Continued

All governmental fund, Agency Funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual, that is, both measurable and available as net current assets. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Note D describes the specific application of this concept to property taxes.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and nearly irrevocable, i.e., revocable only for failure to comply with prescribed compliance requirements, e.g., equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the available criterion.

Special assessments receivable are recorded in the year the assessments are levied. However, the revenues are deferred until they become available as net current assets (billable or collected in advance of billing year).

Licenses and permits, charges for services, fines and forfeits, and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) claims, judgments and accumulated unpaid vacation benefits

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting - continued

which are recognized when they become payable from "available spendable resources"; and (2) principal and interest on general long-term debt which is recognized when due.

All proprietary funds and Pension Trust Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled Enterprise Fund utility service receivables are recorded at year end. As explained in Note D, property taxes levied for Pension Trust Funds are recorded in the year of the levy.

5. Budgetary Data

Annual budgets are legally adopted for all funds of the City of Bloomington. The City Council follows these procedures in establishing the budgetary data reflected in the financial statements.

a. Prior to February 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are adopted on a modified accrual basis except for the following modifications:

- Encumbrances are treated as expenditures in the year in which the purchase commitment is made.
- Collections of Special Revenue Fund loans, Capital Projects Fund assessments and Special Assessments are budgeted as revenue in the year received.
- Special Revenue Fund loans are shown as expenditures when the funds are disbursed.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

a. Continued

- Special Revenue Fund disbursements which result in increases in balances of properties held for rehabilitation or development and transfers to savings accounts used for property rehabilitation purposes are shown as expenditures. Receipts from sales of these properties or transfers from the savings accounts are treated as revenues.
- The proceeds of general obligation bond proceeds reserved for Enterprise Funds projects and expenditures of such monies are accounted for in a Capital Projects Fund.
- Certain operating transfers between governmental funds are budgeted as revenues and expenditures. Budgeted governmental fund expenditures also include capital expenditures related to proprietary fund operations.
- In the Debt Service Funds, transfers from Enterprise Funds for payment of revenue supported general obligation debt are reflected as revenue and payments of the debt are shown as expenditures.

For report presentation purposes actual revenues and expenditures and other financing sources and uses have been adjusted to incorporate these modifications in all statements and schedules that reflect comparisons of budgeted and actual operations.

- b. Public hearings are conducted at locations throughout the City to obtain taxpayer comments.
- c. Prior to May 1, the annual operating budget is legally enacted through passage of an ordinance. Passage of the annual budget is done in lieu of an appropriation ordinance as permitted by the Illinois Revised Statutes.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

- d. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The level of control (level at which expenditures may not exceed budget) is the fund total, not the individual line items.
- e. The annual budget can be amended by a two-thirds vote of the City Council. Various budget amendments were approved in this manner by the Council during the current year and the changes are reflected in the budgetary figures included in the accompanying financial statements. Individual amendments were not material in relation to the original appropriations which were amended.
- f. All appropriations lapse at year end.

6. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. At the beginning of each fiscal year encumbrances from the prior year are reappropriated.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

7. Investments

Investments are stated at cost or amortized cost, which approximates market except for the assets of the deferred compensation plan which are stated at market. Accrued interest is shown under a separate caption on the balance sheet, except that interest recognized on interfund investment transactions is included in the investment carrying amounts. Investment balances consist of U.S. Treasury securities, and certificates of deposit issued by various local banks and savings and loan associations. Assets of the different funds are sometimes commingled for investment purposes and interest earnings are prorated back to the various funds.

8. Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market. The costs are recorded as expenditures at the time individual inventory items are consumed.

9. Rehabilitation and Development Programs

Properties acquired through the community development program are recorded at the lower of cost or market value. Therefore, costs incurred which are not recoverable upon resale and permanent declines in market value are charged to expenditures. Reported balances of properties held for rehabilitation or development, rehabilitation loans receivable, and funds held in special savings accounts for property rehabilitation programs are equally offset by a fund balance reserve account since they do not constitute "available spendable resources".

10. Unamortized Bond Issuance Costs

Bond issuance costs allocable to Enterprise Funds liabilities are amortized on a straight-line basis over the term of the obligation.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

11. General Bank Account

The City maintains a general bank account for monies of various funds. The cash activities of these funds are recorded in individual fund records. The cash overdrafts are reflected on various balance sheets as due to other funds. At April 30, 1990, cash overdrafts of \$6,265,195 were being covered by balances in other funds.

12. Claims and Judgments

At the end of each year, the City estimates and records liabilities for all claims and judgments which meet the recognition criteria of NCGA Statement No. 4. This includes claims incurred pursuant to the self-funded health care, workmen's compensation, unemployment compensation, and automobile and liability claims programs.

Accrued health care benefit claims are recorded as a liability of the Employee Health Care Fund since they are generally payable from "available spendable resources". Other current claims and judgments payable from Governmental Type Funds are recognized as liabilities of the funds while noncurrent amounts payable from future revenues of these funds are recorded in the Long-Term Obligations Account Group. Claims and judgments of Proprietary Type Funds are recorded as expense in the year incurred.

13. Compensated Absences

The City permits its employees to accumulate a limited amount of earned but unused vacation benefits which will be paid to them upon separation from service. In Governmental and Expendable Trust Type Funds, the costs of vacation benefits are recognized when payments are made to employees. A liability for the accrued vacation benefits of such funds at the end of each year is recorded in the Long-Term Obligations Account Group since the accrued benefits will be payable from future operating revenues, rather than from "available expendable resources".

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

13. Compensated Absences - Continued

Vacation benefits payable from Proprietary Type Funds are recorded as expense in the year earned by the employees.

Sick leave and other benefits are accumulative as far as time available but are not reimbursable to employees upon termination. Therefore, costs of these benefits are recognized only when paid to active employees.

14. Capital Additions for Enterprise Funds

The City has funded certain water systems and sewerage system improvements through direct expenditures of several Special Revenue and Capital Projects Funds. These expenditures are reported as capital outlay expenditures of the payor funds and as municipal contributions to capital in the Enterprise Funds. The transfer of such assets is reflected as a transfer out of the general fixed-asset group.

15. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

16. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

16. Total Columns on Combined Statements - Continued

financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION

The accompanying combined statements of revenues, expenditures and changes in fund balance - budget (non-GAAP budgeting basis) and actual present comparisons of the legally adopted budget for Governmental Fund Types, as described in Note A5, with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resultant basis, timing, perspective and entity differences in the excess (deficiency) of revenues and other financing sources over expenditures and other uses for the year ended April 30, 1990 is presented as follows:

	General Fund	Special Revenues Funds	Debt Service Funds	Capital Projects Funds
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (non-GAAP budgetary basis)	\$1,214,653	\$ 144,846	\$626,627	\$337,021
Adjustments				
Encumbrances	93,737	(436,487)	-	345,133
Collections of loans and assessments	-	(339,722)	-	-

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION - CONTINUED

	<u>General Fund</u>	<u>Special Revenues Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>
Adjustments - cont'd				
Loan disbursements and increases	\$ -	\$ 343,752	\$ -	\$ -
Decrease on balance of properties held for rehabilitation/ development	-	24,544	-	-
Decrease in savings accounts - property rehabilitation programs	-	62,233	-	-
Total adjustments	<u>93,737</u>	<u>(345,680)</u>	<u>-</u>	<u>345,133</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (GAAP basis)	<u>\$1,308,390</u>	<u>\$(200,834)</u>	<u>\$626,627</u>	<u>\$682,154</u>

NOTE C - CASH DEPOSITS AND INVESTMENTS

State Statutes and the City Code authorize the City of Bloomington to invest any public funds in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued which are guaranteed by the full faith and credit of the United States of America as to principal and interest, or may invest in certificates of deposit or time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act (IL. Rev. Stat. Ch. 16 1/2 Sec. 101 et seq.). Investments may be made only in those certificates of deposit or time deposits in banks which

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

are insured by the Federal Deposit Insurance or in short term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States. Investments may be made only in those savings and loan associations the shares, or investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation. The City may also invest any city funds in a Public Treasurers' Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer," approved April 23, 1873, as amended.

A summary of the City's cash deposits and investments held at April 30, 1990 for all funds except the Pension Trust Funds follows:

1. Demand Deposits

The total net carrying amount of balances held in demand deposit accounts April 30, 1990 was \$926,150. Due to a large number of checks outstanding as of that date, the total of all balances per banks for these accounts was \$1,369,578. Federal depository insurance covered approximately \$324,545. All of the remaining amounts were collateralized by safekeeping receipts from the City's agent for collateral held by the Agent in the City's name.

2. Savings Accounts

A total of \$206,347 in property rehabilitation program funds were held in savings accounts at April 30, 1990. Federal depository insurance covered \$100,000 and the remainder was neither insured nor collateralized.

3. Certificates of Deposit

The City had a total carrying amount of \$10,003,089 invested in certificates of deposit issued by local financial institutions at April 30, 1990. The total face amount of these certificates of deposit was \$10,003,089 and all balances were collateralized with securities held by the pledging institutions trust department or agent in the City's name. In addition, federal depository insurance coverage was available on various certificates to the extent of \$517,000.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

4. Investments

The City had investments at April 30, 1990 as follows:

	Carrying Amount	Market value
Certificates of Deposit	\$10,003,089	\$10,003,089
U.S. Government securities	6,592,193	6,677,743
	\$16,595,282	\$16,680,832

Investments, including those of the Pension Funds, are categorized at the end of this note.

All U.S. Government securities investments are held by the City's custodial bank as the City's agent in the City's name.

A summary of investments held and invested by Peoples Bank as trustee for unexpended proceeds of the Veterans Parkway, Market Square, 1989 Street and Central Bloomington bond issues at April 30, 1990 follows:

	Carrying Amount	Market Value
Central Bloomington		
Money market instruments	\$ 6,216	6,216
	\$ 6,216	\$ 6,216
1988 Street Construction		
U.S. Treasury	\$ 68,614	\$ 77,757
Money market instruments	931,403	931,403
	\$1,000,017	\$1,009,160
	\$1,000,017	\$1,009,160

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

4. Investments - Continued

	<u>Carrying Amount</u>	<u>Market Value</u>
Veterans Parkway		
U.S. Treasury notes and bonds	\$1,002,072	\$1,190,080
Money Market instruments	899,926	899,926
	<u>\$1,901,998</u>	<u>\$2,090,006</u>
Market Square		
U.S. Treasury notes and bonds	\$ 26,204	\$ 30,590
Money Market instruments	91,420	91,420
	<u>\$ 117,624</u>	<u>\$ 122,010</u>

The government's investments are categorized as either (1) insured or registered or for which the securities are held by the government or its agent in the government's name, (2) uninsured and unregistered for which the securities are held by the counterparty's trust department or agent in the government's name or (3) uninsured and unregistered for which the securities are held by the counterparty, or by its trust department or agent, but not in the government's name.

	<u>Category</u>			<u>Carrying Value</u>	<u>Market Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Certificates	\$10,003,089	\$ -	\$ -	\$10,003,089	\$10,003,089
U.S. Government	6,592,193	-	-	6,592,193	6,677,743
Unexpended bond proceeds					
Money Market					
Type	1,928,965	-	-	1,928,965	1,928,965
U.S. Government	1,096,890	-	-	1,096,890	1,298,427
Pension plans					
Fire					
Certificates	9,158,268	-	-	9,158,268	9,158,268
U.S. Government	3,081,659	-	-	3,081,659	3,063,588
Police					
Certificates	7,480,811	-	-	7,480,811	7,480,811
U.S. Government	2,515,366	-	-	2,515,366	2,601,278
Subtotal	<u>\$41,857,241</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$41,857,241</u>	<u>\$42,212,169</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

4. Investments - Continued

	Category			Carrying Value	Market Value
	1	2	3		
Uncategorized Illinois Public Treasurer Investment Pool	4,919,921	-	-	4,919,921	4,919,921
Total	<u>\$46,777,162</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$46,777,162</u>	<u>\$47,132,090</u>

NOTE D - PROPERTY TAXES

The City Council passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31), for all real property located in the City. Assessed values are established by the County Assessment Board at 33-1/3% of assumed market value. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list of December 31, 1986. The assessed value for the list of December 31, 1989, upon which the 1989 levy was based, was \$458,022,556. The estimated market value was \$1,374,067,668, making the assessed value 33-13% of the estimated actual value. In the year following the levy, the County bills the property taxes in two installments, generally in May and August. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City.

The City is a home-rule unit of government as defined by the State of Illinois Constitution. Therefore, it is not subject to any statutory taxing or general obligation debt limits. The City's 1988 tax levy was extended at a rate of \$1.5249 per \$100 in assessed valuation for a total extension of \$6,421,430. Collections of 99.63% of this total were received during the current year. The 1989 levy was extended at a rate of 1.5001 for a total of \$6,870,795. Collections of this levy will be received during the year ended April 30, 1991.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE D - PROPERTY TAXES - CONTINUED

Property tax revenues of governmental funds are recorded on the "deferred method." Because of the long period of time between the levy date and the receipt of tax distributions from the County Treasurer, the property taxes are not "available" to finance current year expenditures. Since governmental funds are on the modified accrual basis, their portion of the current year tax levy is recorded as property taxes receivable and deferred tax revenue. However, Pension Trust Funds are on the accrual basis so their property taxes are recognized as revenue in the year of the levy.

NOTE E - FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance 05/01/89	Additions	Transfers and Deletions	Balance 04/30/90
Land	\$ 2,508,927	\$ -	\$ -	\$ 2,508,927
Buildings	10,247,602	-	-	10,247,602
Improvements other than buildings	1,255,653	249,278	249,278	1,255,653
Equipment	10,467,334	1,411,932	411,255	11,468,011
	<u>\$24,479,516</u>	<u>\$1,661,210</u>	<u>\$660,533</u>	<u>\$25,480,193</u>

A summary of proprietary fund type property, plant and equipment at April 30, 1990 follows:

	<u>Enterprise</u>
Land	\$ 3,220,268
Buildings, including water treatment plant	15,071,579
Improvements other than buildings	36,716,041
Equipment	2,145,102
	<u>57,152,990</u>
Less accumulated depreciation	(16,484,204)
	<u>\$ 40,668,786</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE F - LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term debt of the City for the year ended April 30, 1990 (in thousands of dollars):

	General Long-Term Obligations				Funds
	General Obligation Bonds (Tax Supported)	Other Obligations Scheduled Maturities	Unscheduled Maturities	Total	General Obligation Bonds (Revenue Supported)
Balances at April 30, 1989	\$22,853.2	\$ 224.3	2,153.90	\$25,231.4	\$12,756.8
Changes -					
New claims and judgments incurred	-	-	138.8	138.8	-
Minimum payments to developers elapsed	-	-	-	-	-
Net change in accumulated unpaid vacation benefits	-	-	31.0	31.0	-
New G.O. Bonds issued	2,800.0	-	-	2,800.0	-
Other debt retired or recognized as current expenditures	(358.7)	(16.3)	-	(375.0)	(786.2)
Claims and judgments recognized as current expenditures in the Judgment Fund	-	-	(246.2)	(246.2)	-
Total changes	2,441.3	(16.3)	(181.4)	2,243.6	(786.2)
Balances at April 30, 1990	\$25,294.5	\$ 208.0	\$ 1,972.5	\$27,475.0	\$11,970.6

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Bonds payable at April 30, 1990, are comprised of the following individual issues (in thousands of dollars):

	<u>Tax Supported</u>	<u>Revenue Supported</u>	<u>Total</u>
General Obligation Bonds:			
\$17,640,000 1985 Corporate Purpose Bonds due January 1, 2001, interest at 6.75 - 8.75%	\$ 3,619.5	\$11,120.5	\$14,740.0
\$2,200,000 1976 Refunding Parking Bonds due January 1, 1995, interest at 4.3 - 5.0%	-	850.1	850.1
\$7,200,000 1987 Veterans Parkway Tax Increment Area Bonds due December 1, 1997, interest at 5.30 - 9.25%	7,200.0	-	7,200.0
\$5,440,000 1987 Market Square Tax Increment Area Bonds due December 1, 2006, interest at 6.1 - 9.5%	5,440.0	-	5,440.0
\$4,385,000 Street Construction Market Square TIF and Central Bloomington TIF Bonds due December 1, 1998 to December 1, 2003, interest at 6.40 - 8.4%	4,235.0	-	4,235.0
\$2,000,000 Parking Lot Acquisition Bonds due January 1, 2009, interest at 5.0%	2,000.0	-	2,000.0
\$2,800,000 1989 Corporate Purpose Bonds due December 1, 1998, interest at 6.75 - 7.6%	2,800.0	-	2,800.0
	<u>\$25,294.5</u>	<u>\$11,970.6</u>	<u>\$37,265.1</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Other long-term obligations of the City at April 30, 1990 are as follows:

Scheduled Maturities

Real estate installment purchase contract - 119 acres of land for future park development:	
Due May 10, 1997, interest at 15%	\$224,366
Less current maturities in Capital Projects Funds	16,345
	<u>\$208,021</u>

Unscheduled Maturities

Agreements with developers	\$945,000
Claims and judgments:	
Accrued workmen's compensation claims	371,000
Accrued liability and automobile claims	165,983
Accrued unemployment benefit claims	15,923
Other judgments payable	2,900
	<u>\$555,806</u>
Accumulated unpaid vacation benefits	<u>\$471,695</u>

Claims and judgments are paid from the City's Judgment Fund. Vacation benefits are paid from the same funds as the regular salaries of the employees, primarily the General Fund.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

The City has entered into several special agreements with developers involving rebates of sales tax and real estate tax revenues in excess of agreed upon floor amounts. Per one agreement to the developers of land at the intersection of Veterans Parkway and College Avenue, the City will rebate the lesser of \$26,250 or 50% of the sales tax revenue generated by business on the property quarterly for ten years. The minimum outlay of the City will be \$1,050,000 over the ten year period. The first business in the development opened in August 1989. Accordingly, one years minimum elapsed under the agreement during the current fiscal year. Outlays for the other agreements will be determined by the amount of development that results; therefore actual cash outlays cannot be determined at this time.

The annual requirements to amortize all bonds payable and other long-term obligations (scheduled maturities) outstanding as of April 30, 1990, including interest payments of \$21,519,993, are as follows:

Year ended April 30	Bonds Payable		Other Long-term Obligations (Scheduled Maturities)	Total
	Tax Supported	Revenue Supported		
1991	\$ 2,285,073	\$ 1,761,907	\$ 50,000	\$ 4,096,980
1992	3,259,277	1,741,216	50,000	5,050,493
1993	3,214,282	1,735,596	50,000	4,999,878
1994	3,153,100	1,724,365	50,000	4,927,465
1995	3,120,863	1,719,990	50,000	4,890,853
1996 - 1999	15,278,822	6,102,933	100,000	21,481,755
2000 - 2004	5,034,360	3,044,299	-	8,078,659
2005 - 2009	5,608,910	-	-	5,608,910
	<u>\$40,954,687</u>	<u>\$17,830,306</u>	<u>\$350,000</u>	<u>\$59,134,993</u>

A total of \$2,426,381 is available in the Debt Service Funds to service the tax supported General Obligation Bonds.

There are also a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE G - TAX INCREMENT FINANCING DISTRICTS

During 1986 the City adopted ordinances establishing tax increment financing plans for three districts within city limits: Veterans Parkway, Market Square and Central Bloomington. These plans call for redevelopment of the areas per Section 8a of the Tax Increment Allocation Redevelopment Act in the state statutes. Tax increment financing allows the City of Bloomington to collect incremental property and sales taxes for redevelopment projects within the areas, and uses those revenues to pay for specific redevelopment project costs. It also allows collection of incremental property taxes from all taxing bodies having jurisdiction within the areas and incremental sales taxes imposed by the City and the State of Illinois that are produced by businesses in the area.

Redevelopment agreements have been negotiated for all three districts. Bonds were issued in April 1987 to fund the costs to be borne by the city. Veterans Parkway bonds issued totaled \$7,200,000 and Market Square's totaled \$5,440,000. Additional bonds were issued September 1, 1988 in the following amounts: Market Square - \$1,900,000; and Central Bloomington - \$350,000. Incremental revenues from the taxes were received in the year ended April 30, 1990 as follows:

Veterans Parkway	\$1,038,188
Market Square	9,005
Central Bloomington	300,627

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS

1. Illinois Municipal Retirement Fund

a. Plan Description

The City contributes to the Illinois Municipal Retirement Fund ("IMRF"), an agent-multiple-employer public employee retirement system that acts as a common investment and administrative agency for 2,464 local governments and school districts in Illinois. The City's payroll for the year ended December 31, 1989 was \$14,646,657. Of this amount, \$7,642,814 in payroll earnings were reported to and covered by the IMRF system.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

a. Plan Description - Continued

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3 percent of their final rate of earnings, for each year of credited service up to 15 years, and 2 percent for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Participating members are required to contribute 4.5 percent of their annual salary to IMRF. The City is required to contribute the remaining amounts necessary to fund the System, using the actuarial basis specified by statute.

b. Related Party Transactions

There were no securities of the City and related parties included in the System's assets.

c. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Fund - Continued

c. Funding Status and Progress - Continued

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1989. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7% a year compounded annually, (b) projected salary increases of 3.75% a year compounded annually, attributable to inflation, (c) additional projected salary increases of 1% a year, attributable to seniority/merit, and (d) postretirement benefit increases of 3% annually.

Total unfunded pension benefit obligation applicable to the City's employees was \$7,030,731 at December 31, 1989, determined as follows:

Pension benefit obligation:

Terminated employees not yet receiving benefits	\$ 760,532
Current employees--	
Accumulated employee contributions including allocated investment earnings	3,661,630
Employer-financed vested	7,942,777
Employer-financed nonvested	605,026
Total pension benefit obligation	12,969,965
Net assets available for benefits at cost (market value is \$6,508,617)	5,939,234
Unfunded pension benefit obligation	\$ 7,030,731

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the City to IMRF as a whole when the annuity became payable.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

c. Funding Status and Progress - Continued

Current-year changes* in the actuarial assumptions, benefit provision, and methodology are reflected in the December 31, 1989 pension benefit obligation shown above. This amount has been calculated by the IMRF Actuary using the measure described above. The dollar effect of these changes on the pension benefit obligation was not economically determinable on an individual employer basis by IMRF.

d. Actuarially Determined Contribution Requirements and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over an open-ended 40 year period.

The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation as described in C above, except that the changes described below were not taken into account.

The contribution by the City to IMRF for calendar 1989 of \$804,788 were charged to the City's account and were based on a contribution rate that was calculated in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1987. The contribution consisted of (a) \$530,411 normal cost (6.94 percent of 1989 covered payroll) (b) \$223,934 amortization of the unfunded actuarial accrued liability (2.93 percent of 1989 covered payroll) and (c) \$50,442 death and disability cost (.66 percent of 1989 covered payroll). The employer contributed \$804,788 (10.53 percent of 1989 covered payroll; employees contributed \$343,929 (4.5 percent of 1989 covered payroll).

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

d. Actuarially Determined Contribution Requirements and Contributions Made - Continued

Changes* in the actuarial assumptions, benefit provisions, and methodology which took place in 1987 and explained below, are incorporated in the 1989 to 1991 employer contribution rates. Separate dollar effects of each change were not economically determinable by IMRF.

e. Other Information

For the year ended 1989, available assets were sufficient to fund 45.79 percent of the pension benefit obligation. Unfunded pension benefit obligation represented 91.99 percent of the annual payroll for participating members covered by IMRF for 1989. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the year ended 1989 the contributions to IMRF, all made in accordance with actuarially determined requirements, were 10.53 percent of annual covered payroll.

* Digest of changes

Three areas of changes discussed below have been incorporated in the 1990 and 1991 employer contribution rates and in the December 31, 1989 pension benefit obligation. The changes due to actuarial assumptions will be phased into the employer contribution rate over a 3-year period, for those employers that have 6 or more employees and have positive net asset balances, and over a 2-year period for all other employers.

The following changes in actuarial assumptions were based upon the 1984-86 experience study: (1) A single assumed retirement age for all employees has been replaced by rates which vary by age. (2) The 1990 Group Annuity Table has been adopted for use in mortality rate

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

e. Other Information - Continued

calculations for female employees and annuitants. The 1971 Group Annuity Mortality Table, actuarially adjusted to reflect actual experience has been retained for male employees and annuitants. (3) Disability rates has been increased from 4.5% to 4.75%. (5) Termination rate assumptions have been modified to set up distinct rates for employees with 5, 6, or 7 years of service.

The following changes in actuarial assumptions were based upon the 1984-86 experience study: (1) A single assumed retirement age for all employees has been replaced by rates which vary by age. (2) The 1990 Group Annuity Table has been adopted for use in mortality rate calculations for female employees and annuitants. The 1971 Group Annuity Mortality Table, actuarially adjusted to reflect actual experience has been retained for male employees and annuitants. (3) Disability rates has been increased from 4.5% to 4.75%. (5) Termination rate assumptions have been modified to set up distinct rates for employees with 5, 6, or 7 years of service.

The following statutory benefit changes, resulting from the passage of Public Act 85-0941, will have been implemented in 1988: (1) The 3% annual increase to retired members has been extended to surviving spouse annuitants and to members receiving total and permanent disability payments. (2) The \$1,000 death benefit payable to the survivor of a retired member has been increased to \$3,000. Beginning January 1, 1988, the cost of this benefit will be amortized by inclusion in the retirement contribution rate and removed from the pooled death and disability contribution rate. (3) The early retirement pension discount has been reduced from 1/2% to 1/4% per month.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

f. Trend Information, Taxpayer Interperiod Equity, and Benefit Security

Historical trend information comparing actuarially determined employer contribution requirements, expressed as percentages of annual covered payroll, with employer contributions actually made is needed in assessing taxpayer interperiod equity and benefit security.

Using point-in-time dollar amount comparisons of net assets available for benefits and the pension benefit obligation to assess benefit security in the manner discussed in D above can be misleading. This is because, in an economy with any inflation, a plan receiving actuarially determined employer contributions sufficient to assure both benefit security and taxpayer interperiod equity, will nevertheless have an unfunded pension benefit obligation that, expressed as a dollar amount, grows every year.

To effectively assess benefit security, it is helpful to examine historical trend information expressing (1) net assets available for benefits as a percentage of the pension benefit obligation and (2) the unfunded pension benefit obligation as a percentage of annual covered payroll. Trend information on these two standardized disclosure percentages provides a context and approximately adjusts for the effects of inflation for purposes of assessing benefit security. In a plan receiving actuarially determined contributions, standardized disclosure percentage (1) should increase over time and percentage (2) should decrease over time.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

f. Trend Information, Taxpayer Interperiod Equity, and Benefit Security - Continued

	Pension Benefit Obligation	Annual Covered Payroll	Employer contribution as a % of covered payroll	
			Required	Made
1986	N/A	N/A	8.20	8.20
1987	12,013,395	6,994,395	8.23	8.23
1988	11,983,148	7,235,548	8.22	8.22
1989	12,969,965	7,642,814	10.53	10.53

Standardized disclosure
percentages for assessing
benefit security

	(1)	(2)
December 31, 1986	N/A	N/A
December 31, 1987	51.81	82.76
December 31, 1988	45.47	90.31
December 31, 1989	45.79	91.99

Taxpayer interperiod equity, benefit security, and the comparability of disclosure trend information are affected by changes in actuarial assumptions, benefit provisions, and the actuarial funding method used to determine employer contribution requirements. Assessing taxpayer interperiod equity and benefit security therefore requires consideration of the effects of any such changes. The above listed trend information is not affected by any such changes.

To effectively assess taxpayer interperiod equity and benefit security, it is generally necessary to examine historical trends longer than three years. Earlier trend information on the two standardized disclosure percentages used to assess benefit security is unavailable because the pension benefit obligation was first computed as of December 31, 1987.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans

a. Plan Description

Police and Fire sworn personnel are covered by the Police Pension Plan and the Fire Pension Plan, respectively. Both plans are single-employer defined benefit pension plans. Both provide retirement, death, and disability benefits. Eligibility, benefit, and vesting requirements are established by Illinois State Statutes (Chapter 108-1/2 Articles 3 and 4) and may be amended only by the Illinois legislature. The City accounts for each plan in a separate pension trust fund. A separate audit of each fund is performed by another independent accounting firm.

The City's payroll for employees covered by the Police and Fire Pension Plans for the year ended April 30, 1990 was \$2,704,614 and \$2,215,178 respectively, out of a total payroll of \$14,646,657. At April 30, 1990 membership included:

	Police	Fire
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	44	56
Current employees		
Vested	47	44
Nonvested	30	21
Total	121	121

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statement - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

a. Plan Description - Continued

Covered employees attaining the age of 50 or more with 20 years of creditable service are entitled to receive retirement benefits. Police employees are entitled to an annual benefit equal to 1/2 of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2% of such salary for each year of service of 20 years up to 30 years and 1% of such salary for each year over 30 years, to a maximum of 75% of such salary. Fire employees are entitled to a monthly benefit of 1/2 of the monthly salary attached to the rank held at the date of retirement. The monthly benefit shall be increased by 1/12 of 2% of such salary for each month of service over 20 years up to 30 years, and 1/12 of 1% of such salary for each month over 30 years, to a maximum of 75% of such salary.

Police officers with at least 8 but less than 20 years of credited service, and firefighters with at least 10 but less than 20 years of credited service, may retire at or after age 60 and receive a reduced retirement benefit. The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and paid upon reaching at least age 55, by 3% of the original pension and 3% annually thereafter.

State mandated police and fire employee contributions are 9% and 8-1/4% of base salary, respectively. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts determined as necessary by an enrolled actuary to fund the Plans and amortize past service costs by the year 2020.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

b. Accounting Policies and Investment Relationships

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which employee services are performed.

Fixed-income securities are reported at cost with discounts or premiums amortized using the effective interest rate method, subject to adjustments for market declines judged to be other than temporary. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date. Equity securities are reported at cost subject to adjustment for market declines judged to be other than temporary.

There are no significant investments (other than U.S. government-guaranteed obligations) in any one organization that represents 5% or more of net assets available for benefits.

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made

To responsibly manage public pension arrangements, it is necessary to assure both benefit security (progress made in accumulating sufficient assets to pay benefits when due) and taxpayer interperiod equity (employer contributions from one period to the next in amounts that assure that each successive year's taxpayers collectively pay their fair share of the pension-related costs of government programs).

Assuring benefit security and taxpayer interperiod equity generally requires (1) the formal establishment of a funding objective that defines pension-related taxpayer interperiod equity in terms of employer contributions that, over time, remain level as a percentage of payroll, decrease as a percentage of payroll, or increase as a percentage of payroll and (2)

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made - Continued

adherence to a funding policy providing for employer contributions in accordance with actuarially determined employer contribution requirements. To effectively assess benefit security and taxpayer interperiod equity, it is necessary to examine historical trends, as explained below.

The funding policies of both the Police and Fire Pension Plans provide for the accumulation of sufficient resources to pay benefits when due through actuarially determined monthly contributions at rates that, expressed as percentages of annual covered payroll, remain approximately level from year to year without having to be increased for future generations of taxpayers. Contribution rates for normal cost are determined using the entry age (level percent of pay) cost method. Past service costs are amortized using the level dollar method over a 40 year period ending in the year 2020.

The actuarially determined employer contribution requirements for the year ended April 30, 1990 shown below were computed as part of the May 1, 1989 actuarial valuations discussed in D below. The significant actuarial assumptions used to compute them are the same as those used to compute the pension benefit obligations. Actuarially determined employer contribution requirements and employer contributions actually made were as follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made - Continued

	Police		Fire	
	Dollars	% of Pay	Dollars	% of Pay
Actuarially determined contribution requirement				
Normal cost	\$241,477	8.5%	\$307,700	13.3%
Amortization of unfunded actuarial accrued liability	442,861	15.7	325,790	14.1
Total	\$684,338	24.2	633,490	27.4
Employer contribution made	\$675,544	23.9%	\$646,352	29.2%

d. Funding Status and Progress

The amounts shown below as "pension benefit obligations" are standardized disclosure measures of the present value of pension benefits estimated to be payable in the future as a result of employee service to date. They are computed by generally attributing an equal benefit amount to each year of an employee's credited and expected future service, taking into account the effects of projected salary increased and step-rate benefits. They are used to evaluate funding status on a going-concern basis, assess benefit security, and make comparisons among plans and employers.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

d. Funding Status and Progress - Continued

The pension benefit obligations were computed in actuarial valuations performed as of May 1, 1988. Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 7.50% a year compounded annually, (b) projected salary increases of 5.00% a year compounded annually, attributable to inflation, seniority, and merit.

Comparing net assets available for benefits to the pension benefit obligation at a point in time provides one indication of benefit security. In a plan receiving employer contributions in accordance with actuarially determined employer contribution requirements, net assets available for benefits will normally fully cover the accumulated employee contributions of current employees and the pension benefit obligation payable to retirees and beneficiaries currently receiving benefits. And the funded portion of the employer-financed pension benefit obligation to current employees should increase over time. To effectively assess benefit security, it is necessary to also examine historical trends, as explained below.

	Police	Fire
Pension benefit obligation		
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	\$ 6,321,498	\$ 8,305,495
Current employees-		
Accumulated employee contributions	1,826,677	1,455,952
Employer-financed	6,802,051	6,704,116
 Total pension benefit obligation	 14,950,226	 16,465,563

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information, Taxpayer Interperiod Equity, and Benefit Security - Continued

The pension benefit obligation was computed for the first time at May 1, 1989. During the implementation period, required information is presented for as many years as is available. Ten year trend information will be accumulated.

City of Bloomington, Illinois

Police Pension Fund

Schedule of Revenue by Source
April 30,

Year	Member Contri- butions	Employer Contri- bution	Percentage of annual covered payroll	Invest- ment Income	Gain on Matured Invest- ments	Miscel- laneous	Total Revenue
1981	\$127,962	\$413,332	29.2%	\$284,154	\$ -	\$ 15	\$ 825,463
1982	133,581	420,297	27.0	432,384	-	-	986,262
1983	142,622	440,561	26.8	472,813	-	25	1,056,021
1984	152,430	457,792	25.1	500,211	-	2	1,110,435
1985	174,981	401,208	20.6	601,419	-	115	1,177,723
1986	173,391	476,802	23.5	643,889	-	-	1,294,082
1987	182,537	544,447	25.2	609,700	-	-	1,336,684
1988	212,191	507,821	21.2	592,822	-	-	1,312,834
1989	229,374	619,069	23.5	647,705	-	-	1,496,148
1990	239,926	435,618	15.4	784,865	-	-	1,460,409

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

**City of Bloomington, Illinois
Firemen's Pension Fund**

**Schedule of Revenue by Source
April 30,**

<u>Year</u>	<u>Member Contri- butions</u>	<u>Employer Contri- bution</u>	<u>Percentage of annual covered payroll</u>	<u>Invest- ment Income</u>	<u>Gain on Matured Invest- ments</u>	<u>Miscel- laneous</u>	<u>Total Revenue</u>
1981	\$109,814	\$559,289	39.4%	\$ 302,637	\$ 1,547	\$290	\$ 973,577
1982	120,017	617,330	39.1	517,728	-	40	1,255,115
1983	131,419	672,687	40.5	584,691	-	-	1,388,797
1984	138,618	535,484	30.1	612,718	13,662	-	1,300,482
1985	140,477	547,811	30.2	743,383	-	-	1,431,671
1986	145,850	634,768	33.4	757,031	-	-	1,537,649
1987	153,179	578,544	29.4	738,285	-	-	1,470,008
1988	166,855	667,453	32.7	759,869	20,635	100	1,614,912
1989	176,016	597,681	28.2	894,302	-	-	1,667,999
1990	178,816	467,536	21.0	1,020,461	-	-	1,666,813

**City of Bloomington, Illinois
Firemen's Pension Fund**

**Schedule of Expenses by Type
April 30,**

<u>Year</u>	<u>Aggregate benefit Payment</u>	<u>Adminis- trative- Expenses</u>	<u>Return of Pension Contri- butions to Terminated members</u>	<u>Total Expenses</u>
1981	\$257,133	\$2,347	\$ -	\$259,480
1982	292,810	2,266	-	295,076
1983	308,837	2,820	449	312,106
1984	341,687	3,645	-	345,332
1985	407,353	4,324	-	411,677
1986	496,578	6,718	-	503,296
1987	517,968	7,569	17,471	543,008
1988	603,710	8,595	-	612,305
1989	616,623	10,006	-	626,629
1990	658,493	11,360	-	669,853

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

**City of Bloomington, Illinois
Firemen's Pension Fund**

Schedule of Expenses by Type
April 30,

Year	Aggregate benefit Payment	Adminis- trative- Expenses	Return of Pension Contri- butions to Terminated Members	Net Transfer to State of Illinois Retirement Systems	Total Expenses
1981	\$212,686	\$ 2,028	\$ -	\$ -	\$214,714
1982	292,762	1,916	5,241	-	299,919
1983	292,766	2,479	24,836	-	320,081
1984	338,027	4,861	13,366	-	356,254
1985	376,740	4,085	2,681	-	383,506
1986	384,564	4,832	12,832	-	402,228
1987	400,827	10,007	12,852	-	423,686
1988	421,098	21,714	41,507	-	484,319
1989	475,178	20,647	2,032	8,225	506,082
1990	521,765	19,000	20,761	3,946	565,472

Firemen's

Police

	Pension Benefit Obligation	Annual Covered Payroll	Pension Benefit Obligation	Annual Covered Payroll
05/01/89	\$15,270,135	\$2,226,967	\$13,767,785	\$2,757,369
05/01/90	16,465,563	2,311,629	14,950,226	2,826,321

ALL PLANS

	Firemen's	Policemen	IMRF	Total Covered Payroll	Total Payroll
Covered payroll	<u>\$2,311,629</u>	<u>\$2,826,321</u>	<u>\$7,642,814</u>	<u>\$12,780,764</u>	<u>\$14,646,657</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information, Taxpayer Interperiod Equity, and Benefit Security - Continued

Investments made by the Pension Funds are summarized below. The investments that are represented by specific, identifiable investment securities are classified as to credit risk by the three categories described below:

Category 1: Insured or registered or securities held by the Pension Fund or its agent in the Pension Fund name.

Category 2: Uninsured and unregistered, with securities held by the counter party's Trust Department or agent in the Pension Fund name.

Category 3: Uninsured and unregistered, with securities held by the counter party or by its Trust Department or agent, but not in the name of the Pension Fund.

	<u>Police</u>	<u>Fire</u>
Category 1	\$9,996,177	\$12,239,927
Category 2	-	-
Category 3	-	-
Total	<u>\$9,996,177</u>	<u>\$12,239,927</u>

Investments at April 30, 1989 were also Category 1 credit risk. All investments are in accordance with the requirements of the state statutes.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE I - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The International City Managers Association Retirement Corporation administers the plan through a contractual agreement with the City. The plan is available to all City employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditor. Participant's rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's Corporation Counsel that the City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City has no intention to use the assets to satisfy the claims of general creditors in the future.

NOTE J - LEASES

The City of Bloomington leases a total of 252 residential lots to various individuals under agreements expiring on January 1, 2032. Other long-term agreements involve a lake marina which is leased through April 15, 2001 and a parking area property which is leased through March 1, 2028. The City also leases several other properties for various purposes under agreements expiring in 1991 or prior. In addition, certain parking lots, parking garage spaces, and various other properties are rented on a monthly or other short-term basis. All of these agreements are accounted for as operating leases.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

~~NOTE I - DEFERRED COMPENSATION PLAN - CONTINUED~~

A total of \$468,595 in lease and rental revenues was received by the City during the fiscal year ended April 30, 1990. Of this total, the Parking Fund received \$332,713 which relates primarily to monthly rentals. The following is a schedule by years of minimum future rentals due to the City under noncancellable lease agreements in effect as of April 30, 1990:

Fiscal year ending April 30,

1991	\$ 45,403
1992	16,049
1993	15,282
1994	14,083
1995	13,200
Later years	527,425
	<hr/>
	\$631,442
	<hr/> <hr/>

The City of Bloomington is the lessee under various agreements which are accounted for as operating leases. These leases relate primarily to equipment which is leased or rented on a short-term basis. The City's minimum future lease and rental obligations under agreements in effect at April 30, 1990 are not material.

NOTE K - ENTERPRISE ZONE

In December 1984, the City of Bloomington entered into an intergovernmental agreement with the Town of Normal and County of McLean for the designation of a specified area located partly within the City, partly within the Town and partly within the unincorporated County boundaries as an Enterprise Zone. The Enterprise Zone was approved by the State of Illinois and it was established for a period extending no later than December 31, 1998. The parties agreed to make available certain tax incentives and target certain programs within the Enterprise Zone in order to facilitate the successful development of the area.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE K - ENTERPRISE ZONE - CONTINUED

The City and the Town subsequently entered into a Metro-Zone Master Agreement governing the development of a specified portion of the Enterprise zone. This agreement and related intergovernmental agreements between the two municipalities provide for the annexation and acquisition of land, construction of infrastructural improvements, delivery of general municipal services, payment for such improvements and services, and apportionment of revenues generated from activities within the area. With certain exceptions, the City and Town agreed to share equally the costs and revenues related to the Metro-Zone.

The City contributed \$1,300,000 in 1986 to the Town of Normal for the acquisition of land located in the Metro-Zone. The City also entered into a contract of \$589,000 for design of water system improvements related to development of the Enterprise Zone, a contract of \$13,313,939 for a new treatment plant and contracts of \$1,884,818 for constructing watermains. The primary sources of funding these and other future Enterprise Zone development costs are the City's 1985 Corporate Purpose Bond issue and a \$6,100,000 Build Illinois grant which has now been fully expended.

NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS

The Equipment Purchase and Replacement Fund and Bloomington Public Library Equipment Replacement Fund were established as Special Revenue Funds to accumulate monies for the replacement of vehicles and other equipment at scheduled dates. Transfers are made each year to these funds from the General Fund and Bloomington Public Library Maintenance and Operation Fund based upon one year's depreciation using the estimated useful life of the vehicles and equipment without consideration for trade-in values. These transfers are recorded as operating transfers of the respective funds. An equipment purchase and replacement fund has also been established by the John M. Scott Health Care Trust and it is handled in a similar manner. Assets purchased are reflected in the General Fixed Asset Group of Accounts.

The City has also established equipment purchase and replacement accounts within the Enterprise Funds. These accounts were set up to provide for the future purchase and replacement of vehicles and support equipment. Yearly transfers are made to each of these accounts and are based on a calculation of yearly vehicle depreciation. Asset purchased by these accounts are capitalized within the respective Enterprise Funds.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE M - CHANGE IN PRESENTATION

The Special Assessment Fund type has been eliminated as required by generally accepted accounting principles. As the Special Assessments are construction related, they are now included in the Capital Projects fund.

NOTE N - SEGMENTS OF ENTERPRISE ACTIVITIES

There are two services provided by the City which are financed by user charges - Water and Sewer services and Parking. The key financial data for the year ended April 30, 1990, for those two services are as follows:

	Water and Sewer	Parking	Total
Operating revenues	\$ 5,311,199	\$ 450,401	\$ 5,761,600
Operating expenses			
Depreciation	1,213,072	77,783	1,290,855
Other	3,640,186	283,623	3,923,809
	4,853,258	361,406	5,214,664
Operating income	\$ 457,941	\$ 88,995	\$ 546,936
Operating transfers	\$ 128,980	\$ (10,857)	\$ 118,123
Net income (loss)	\$ 612,221	\$ 41,591	\$ 653,812
Total assets	\$41,714,681	\$2,115,756	\$43,830,437
Net working capital (deficit)	\$ (90,509)	\$ (274,816)	(365,325)
Long-term liabilities- gross	\$11,120,520	\$ 850,000	\$11,970,520
Total fixed equity	\$28,183,539	\$1,139,210	\$29,322,749
Acquisition of property, plant and equipment	\$ 2,869,741	\$ 138,120	\$ 3,007,861
Current capital contributed	\$ 1,215,531	\$ 137,589	\$ 1,353,120

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE O - CONTRIBUTED CAPITAL

During the year, contributed capital increased by the following:

	<u>Water</u>	<u>Sewer</u>	<u>Parking</u>	<u>Total</u>
Customers and developers Tap on fees	\$ 33,848	\$ 79,397	\$ -	\$ 113,245
Municipality Construction	<u>108,796</u>	<u>993,490</u>	<u>137,589</u>	<u>1,239,875</u>
Total additions	142,644	1,072,887	137,589	1,353,120
Contributed capital, May 1, 1989	<u>13,721,049</u>	<u>3,368,740</u>	<u>25,229</u>	<u>17,115,018</u>
Contributed capital, April 30, 1990	<u><u>\$13,863,693</u></u>	<u><u>\$4,441,627</u></u>	<u><u>\$162,818</u></u>	<u><u>\$18,468,138</u></u>

NOTE P - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM

Summarized financial information of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, for the year ended June 30, 1990 as derived from the separate financial statements of the System is presented below.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE P - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED

Assets and Liabilities at June 30, 1990

CURRENT ASSETS

Cash	\$ 461,417	
Accounts receivable	50,073	
Prepaid insurance and other	45,286	\$ 556,776

Restricted assets - cash and other 604,345

Land and equipment - net 1,594,204

TOTAL ASSETS \$2,755,325

CURRENT LIABILITIES

Advances from City of Bloomington and Town of Normal	\$ 134,566	
Accounts payable, accrued expenses and other	797,296	\$ 931,862

DEFERRED REVENUES 29,576

FUND EQUITY

Restricted - capital grants	63,657	
Restricted - self-insurance program	75,354	
Unrestricted	1,654,876	1,793,887

TOTAL LIABILITIES AND
FUND EQUITY \$2,755,325

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE P - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED

Operations for year ended June 30, 1990

REVENUES		
Operating - primarily fares	\$ 278,294	
Federal funding	604,001	
State of Illinois grants and reimbursements	799,620	
City of Bloomington and Town of Normal subsidies	93,878	
Nonoperating	45,021	\$1,820,814
		<hr/>
OPERATING EXPENSE		1,820,814
		<hr/>
Net loss		-
		<hr/>
Net decrease in fund equity (unrestricted)		\$ -
		<hr/> <hr/>

The City of Bloomington paid \$35,923 in operating subsidies and advances to the System during the year ended April 30, 1990. These payments are reflected in the accompanying financial statements as general government expenditures of the Special Revenue Funds (Utility Tax Fund).

NOTE Q - DEFICIT FUND BALANCES

Ten individual funds have deficit balances in their unreserved fund balances or unreserved retained earnings as of April 30, 1990 in the amounts reflected below:

<u>Fund</u>	<u>Balance</u>
Illinois Municipal Retirement Judgment	\$(272,318)
Library Project Plus Grant	(1,092,637)
Bloomington Public Library - Maintenance and Operation	(3,664)
Central Garage	(329,351)
Employee Health Care	(116,294)
Hotel/Motel Tax	(162,868)
Library Direct Mail	(750)
Market Square TIF	(31)
Central Supply	(452,001)
	(6,647)

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE Q - DEFICIT FUND BALANCES - CONTINUED

The Illinois Municipal Retirement, Judgment and Bloomington Public Library - Maintenance and Operation Funds and Market square will continue in deficit positions until additional tax revenues are received. The Project Plus and Direct Mail will receive additional grant funds in the next fiscal year. The Employee Health Care Fund has increased premium charges, which will help reduce its deficit.

NOTE R - EXPENDITURES IN EXCESS OF BUDGET

Various individual funds had expenditures and other financing uses for the year ended April 30, 1990 in excess of budgeted amounts as follows:

Fund	Excess Expenditures	
	Balance	Percentage
1988 Bond Redemption	\$ 67,079	14.6%
Main Street Parking	200	.2
1979 Street Construction	9,279	15.4
Employee Health Care	122,172	12.1
Flex Cash	4,475	3.9
Task Force 6	1,663	4.6
Public Library M & O	26,676	2.2
Hotel/Motel Tax	17,827	19.8
Project Plus	6,430	15.1
Prairie Brass Review	184	.9
Sister City	950	2.4
Elections	17,214	7.5
Audit	325	1.7

These overexpenditures result primarily from expenditures incurred during the final month of the fiscal year. These expenditures were not originally envisioned at the time the budget was adopted, but they have all been subsequently approved by the City Council. The City had sufficient funds available to finance all overexpenditures. The City's Corporation Counsel has advised that all expenditures made during the year ended April 30, 1990 were legally permissible.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE S - CONTINGENT LIABILITIES

The City is also involved in a dispute with an official of the State Employees Retirement System (SERS) concerning Social Security Coverage of amounts withheld from City employees in connection with the City's salary reduction (Flex-Cash) plan. Between May 1, 1984 and February 28, 1985, the City did not treat such Flex-Cash plan deductions as wages for which Social Security and Illinois Municipal Retirement system contributions are required. The SERS official contends that these amounts are wages for such purposes even though the proposed treatment is inconsistent with practices followed in similar plans of private sector employers. The City is vigorously contesting this assertion and the Corporation Counsel anticipates a favorable outcome in the matter. In the slight chance of an unfavorable outcome, the potential liability of the City is approximately \$25,000.

There are several other pending civil rights lawsuits in which the City is involved. However, the Corporation Counsel advises that all of these claims appear to be adequately covered by insurance and therefore, would not materially affect the financial statements of the City.

NOTE T - SUBSEQUENT EVENT

In September, 1990, the City initiated a \$1,900,000 early call of Veterans Parkway Bonds from funds arising from success of the TIF district.

NOTE U - INDUSTRIAL REVENUE DEBT ISSUES

The City of Bloomington has six currently outstanding industrial revenue debt issues as follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE U - INDUSTRIAL REVENUE DEBT ISSUES - CONTINUED

Description	Original Total Principal	Principal Balance at April 30 1990
Westminster Village - note	\$7,600,000	\$6,507,723
Kroger - economic development revenue bonds, Series A	2,800,000	2,460,000
Bell Foods, Inc. - economic development revenue bonds, Series 1983	5,000,000	3,050,000
Eastland Shopping Center Expansion Project - economic development revenue bonds	5,525,000	5,351,573
Snyder Retail and Warehouse Center Project - industrial project revenue bonds	2,000,000	1,649,122
A.Y. McDonald Supply Co., Inc. Project - industrial project revenue bonds	600,000	502,974

The debt obligations are collateralized by the properties constructed with the proceeds and they were assigned by the City to various financial institutions. The City of Bloomington has not incurred any direct or contingent liabilities as a result of these transactions.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1990

NOTE V - INTERFUND RECEIVABLES/PAYABLE

The detail of Interfund Receivables/Payables are as follows:

	Receivable	Payable
IMRF	\$ -	\$ 272,318
Judgement	-	1,092,916
Motor Fuel Tax	-	
Equipment replacement	4,348	420,820
Sister City	30,000	-
Prairie Brass Review	20,000	-
Special Olympics	10,085	-
Utility Tax	1,741,749	436
Flood Relief	335,436	-
Hotel/Motor Tax	5,000	750
Elections	15,750	-
Library M & O	75	150,000
Enterprise Zone	350,000	-
General	44,820	2,056,261
General Bond & Interest	320,000	-
Market Square Bond	30,000	-
Veterans Parkway Bond	1,200,000	-
1988 Bond Redemption	110,000	-
Main Street Parking	-	50,200
Central Bloomington	70,000	-
Water	9,188	1,684,079
Sewer	340,000	-
Parking	110	101,461
Central Services	-	392,200
Central Supply	-	17,488
Capital Improvements	852,058	8,325
1979 Sidewalk Construction	16,948	-
Downtown Sidewalk	85,000	2,222
1985 Bond Construction	694,878	-
Market Square Construction	-	565,802
Build Illinois	60,000	160,000
Central Bloomington TIF	252,955	325
1988 Street Construction	110,000	-
1989 Bond Construction	-	417,824
Working Cash	197,000	-
Employee Health Care	110,000	-
Park Dedication	75,000	-
Sewer Detention	280,000	-
Adair Farm	40,000	-
J. M. Scott	-	25
	<u>\$7,410,400</u>	<u>\$7,410,400</u>

SUPPLEMENTAL INFORMATION

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	1990	1989
Cash	\$ 2,827	\$ 27,422
Investments	4,241,437	4,066,490
Receivables		
Taxes - current levy	2,538,977	3,119,199
Accounts	288,113	12,232
Other funds	44,820	4,329
Accrued interest	52,438	116,588
	<hr/>	<hr/>
TOTAL ASSETS	\$7,168,612	\$7,346,260
	<hr/> <hr/>	<hr/> <hr/>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 297,584	\$ 159,140
Due to other funds	2,056,261	3,100,521
Deferred revenue - taxes	2,538,977	3,119,199
	<hr/>	<hr/>
Total liabilities	4,892,822	6,378,860
Fund balances		
Reserved for encumbrances	151,056	57,319
Unreserved		
Undesignated	2,124,734	910,081
	<hr/>	<hr/>
Total fund balances	2,275,790	967,400
TOTAL LIABILITIES AND FUND BALANCES	\$7,168,612	\$7,346,260
	<hr/> <hr/>	<hr/> <hr/>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Statement of Revenues, Expenditures and
Changes in Fund Balance

Year ended April 30, 1990 and 1989

	1990	1989
	<hr/>	<hr/>
REVENUES		
Taxes	\$15,357,427	\$12,708,177
Licenses and permits	803,968	565,706
Intergovernmental	682,702	114,678
Charges for services	757,051	1,024,242
Fines and forfeits	473,353	473,029
Interest	411,078	410,283
Miscellaneous	99,664	117,531
	<hr/>	<hr/>
Total revenues	18,585,243	15,413,646
EXPENDITURES		
Current		
General government	2,211,737	2,573,126
Public safety	6,492,776	6,258,501
Highways and streets	2,258,112	1,622,487
Sanitation	1,672,686	1,310,749
Culture and recreation	2,143,324	1,969,903
	<hr/>	<hr/>
Total expenditures	14,778,635	13,734,766
	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	3,806,608	1,678,880
OTHER FINANCING SOURCES (USES)		
Operating transfers in	-	-
Operating transfers out	(2,498,218)	(1,446,179)
	<hr/>	<hr/>
Total other financing sources (uses)	(2,498,218)	(1,446,179)
	<hr/>	<hr/>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,308,390	232,701
FUND BALANCES AT BEGINNING OF YEAR	967,400	734,699
	<hr/>	<hr/>
FUND BALANCES AT END OF YEAR	\$ 2,275,790	\$ 967,400
	<hr/> <hr/>	<hr/> <hr/>

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes	\$15,357,427	-	\$15,357,427	\$12,991,229	2,366,198	\$12,708,177
Licenses and permits	803,968	-	803,968	608,060	195,908	565,706
Intergovernmental	682,702	-	682,702	1,410,918	(728,216)	114,678
Charges for services	757,051	-	757,051	180,071	576,980	1,024,242
Fines and forfeits	473,333	-	473,333	1,313,591	(840,258)	473,029
Interest	411,078	-	411,078	185,000	226,078	410,283
Miscellaneous	99,664	-	99,664	734,330	(634,666)	117,331
Total revenues	18,585,243	-	18,585,243	17,423,199	1,162,044	2,705,469
EXPENDITURES						
General government	2,211,737	198,458	2,410,195	2,428,657	18,462	3,275,234
Public safety	6,492,776	298,885	6,791,661	6,870,926	79,265	6,460,018
Highways and streets	2,258,112	171,320	2,429,432	2,490,631	61,199	1,810,493
Sanitation	1,672,686	266,420	1,939,106	1,873,591	(65,515)	1,429,374
Culture and recreation	2,143,324	266,872	2,410,196	2,382,585	(27,611)	2,159,617
Total expenditures	14,778,635	1,201,955	15,980,590	16,046,390	65,800	15,134,736
Excess (deficiency) of revenues over expenditures	3,806,608	(1,201,955)	2,604,653	1,376,809	1,227,844	278,910
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(2,498,218)	1,108,218	(1,390,000)	(1,390,000)	-	-
Operating transfers out	(2,498,218)	1,108,218	(1,390,000)	(1,390,000)	-	-
Total other financing sources (uses)	1,308,390	(93,737)	1,214,653	(13,191)	1,227,844	278,910
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	967,400	(59,453)	907,947	907,947	-	629,037
FUND BALANCES AT BEGINNING OF YEAR	\$ 2,275,790	\$ (153,190)	\$ 2,122,600	\$ 894,756	\$ 1,227,844	\$ 907,947

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis)

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
GENERAL GOVERNMENT						
Personnel Services						
Salaries	\$ 101,006	\$ -	\$ 101,006	\$ 65,371	\$ (35,635)	\$ 96,411
Contractual services	52,266	761	53,027	52,151	(876)	39,601
Commodities	15,986	170	16,156	2,495	(13,661)	4,761
Capital outlay	-	-	-	-	-	276
Land and permanent improvements	-	1,740	1,740	1,740	-	1,389
Transfers	-	-	-	-	-	-
Total personnel services	169,258	2,671	171,929	121,757	(50,172)	142,438
Legislative						
Salaries	39,988	-	39,988	41,677	1,689	35,965
Contractual services	81,470	17,500	98,970	87,600	(11,370)	57,471
Commodities	1,971	-	1,971	1,275	(696)	438
Transfers	-	2,600	2,600	2,600	-	4,933
Total legislative	123,429	20,100	143,529	133,152	(10,377)	98,807
City Clerk						
Salaries	74,238	-	74,238	76,966	2,728	79,126
Contractual services	12,579	-	12,579	15,310	2,931	27,013
Commodities	20,511	117	20,628	16,972	(3,656)	3,957
Capital outlay	-	-	-	-	-	-
Land and permanent improvements	-	-	-	-	-	342
Transfers	-	2,350	2,350	2,350	-	2,076
Total city clerk	107,328	2,467	109,795	111,798	2,003	112,514
Graphic Communications Services						
Contractual services	39,941	(597)	39,344	42,100	2,756	8,783
Commodities	16,908	1,405	18,313	17,000	(1,313)	44,537
Transfers	-	14,618	14,618	14,618	-	14,173
Total graphic communications services	56,849	15,426	72,275	73,718	1,443	67,493
City Manager						
Salaries	114,941	-	114,941	115,615	674	111,743
Contractual services	101,107	20,261	121,368	98,450	(22,918)	90,884
Commodities	1,762	-	1,762	725	(1,037)	2,453
Capital outlay	13	-	13	400	387	1,427
Transfers	-	1,867	1,867	1,867	-	857
Total city manager	217,823	22,128	239,951	217,057	(22,894)	207,364

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	1989		Adjustment	1989		Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
	Actual	Budget		Actual on Budgetary Basis	Budget		
GENERAL GOVERNMENT - CONTINUED							
Finance							
Salaries	\$ 264,649	\$ 269,426	\$ -	\$ 264,649	\$ 4,777	\$ 250,817	
Contractual services	21,070	43,026	15	21,085	21,941	27,919	
Commodities	26,020	21,856	940	26,960	(5,104)	24,599	
Capital outlay	-	-	-	-	-	581	
Transfers	-	10,777	10,777	10,777	-	12,158	
Total finance	311,739	345,085	11,732	323,471	21,614	316,074	
Computer Services							
Salaries	131,609	132,703	-	131,609	1,094	105,981	
Contractual services	58,493	81,565	-	58,493	23,072	46,031	
Commodities	14,956	11,164	114	15,070	(3,906)	11,002	
Capital outlay	1,738	3,500	(606)	1,132	2,368	60	
Land and permanent improvements	-	-	-	-	-	1,100	
Transfers	-	109,848	109,848	109,848	-	86,812	
Total computer services	206,796	338,780	109,356	316,152	22,628	250,986	
Legal							
Salaries	109,241	135,917	-	109,241	26,676	123,055	
Contractual services	60,078	12,323	-	60,078	(47,755)	12,551	
Commodities	7,680	7,404	15	7,695	(291)	6,170	
Capital outlay	-	-	-	-	-	1,778	
Transfers	-	3,355	3,355	3,355	-	793	
Total legal	176,999	158,999	3,370	180,369	(21,370)	144,347	

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1990
 with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
GENERAL GOVERNMENT - CONTINUED						
City Hall Building						
Salaries	\$ 25,154	-	\$ 25,154	\$ 25,223	\$ 69	\$ 24,065
Contractual services	85,671	150	85,821	83,652	(2,169)	95,662
Commodities	7,910	700	8,610	10,575	1,965	21,600
Capital Outlay	38,078	-	38,078	32,840	(5,238)	22,405
Transfers	-	9,394	9,394	9,394	-	20,333
Total city hall building	156,813	10,244	167,057	161,684	(5,373)	181,796
Human Relations Commission						
Salaries	50,359	-	50,359	52,673	2,314	46,967
Contractual services	18,432	-	18,432	19,100	668	18,231
Commodities	3,314	-	3,314	1,981	(1,333)	3,741
Capital outlay	0	-	0	964	964	575
Transfers	-	964	964	964	-	-
Total human relations commission	72,105	964	73,069	74,718	1,649	69,514
Contingency						
Salaries	0	-	0	-	-	-
Contractual services	36,519	-	36,519	264,509	227,990	32,888
Commodities	27,989	-	27,989	-	(27,984)	300
Total contingency	64,508	-	64,508	264,509	200,001	33,188
Health Insurance						
Contractual services	486,797	-	486,797	350,200	(136,597)	502,276
Total health insurance	486,797	-	486,797	350,200	(136,597)	502,276
Property Insurance						
Contractual services	61,293	-	61,293	77,200	15,907	66,935
Total property insurance	61,293	-	61,293	77,200	15,907	66,935
Total General Government	2,211,737	198,458	2,410,195	2,428,657	18,462	3,275,234

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
PUBLIC SAFETY						
Police						
Salaries	\$ 3,233,689	-	\$ 3,233,689	\$ 3,275,150	\$ 41,461	\$ 3,061,090
Contractual services	138,370	5,397	143,767	251,373	107,606	217,353
Commodities	143,205	2,075	145,280	28,200	(117,080)	62,853
Capital outlay	23,906	(2,645)	21,261	6,000	(15,261)	(4,887)
Transfers	-	197,992	197,992	197,992	-	173,174
Total police	3,539,170	204,031	3,743,201	3,758,715	15,514	3,509,583
Fire						
Salaries	2,398,078	587	2,398,665	2,433,129	34,464	2,296,843
Contractual services	89,245	750	89,995	178,945	88,950	180,231
Commodities	95,994	266	96,260	32,860	(63,400)	41,833
Capital outlay	6,310	(600)	5,710	5,300	(410)	3,936
Transfers	-	82,892	82,892	82,892	-	77,956
Total fire	2,589,627	83,895	2,673,522	2,733,126	59,604	2,600,799
Building Safety						
Salaries	331,551	-	331,551	334,400	2,849	317,630
Contractual services	15,381	424	15,805	18,811	3,006	17,214
Commodities	11,143	15	11,158	5,540	(5,618)	4,549
Capital outlay	3,651	-	3,651	1,850	(1,801)	6,617
Transfers	-	10,184	10,184	10,184	-	9,626
Total building safety	361,726	10,623	372,349	370,785	(1,564)	349,636

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
Board of Fire and Police Commissioners						
Contractual services	2,044	336	2,380	7,800	5,420	6,319
Commodities	209	-	209	500	291	716
Total Board of Fire and Police Commissioners	2,253	336	2,589	8,300	5,711	7,035
Total Public Safety	6,492,776	298,885	6,791,661	6,870,926	79,265	6,460,018
HIGHWAYS AND STREETS						
Snow and Ice Control						
Salaries	78,440	-	78,440	149,519	71,079	102,025
Contractual services	0	-	-	55,650	55,650	64,184
Commodities	136,543	-	136,543	62,250	(74,293)	87,138
Capital outlay	3,338	-	3,338	-	(3,338)	-
Transfers	-	43,057	43,057	43,057	-	57,988
Total snow and ice control	218,321	43,057	261,378	310,476	49,098	311,335
Administration - Highways and Streets						
Salaries	626,300	1,395	627,695	648,182	20,487	593,652
Contractual services	65,143	(800)	64,343	81,158	16,815	89,582
Commodities	38,346	30	38,376	13,300	(25,076)	41,537
Capital Improvements	34,179	5,000	39,179	27,600	(11,579)	8,122
Land and Permanent Improvements	-	-	-	-	-	45,854
Transfers	-	23,167	23,167	23,167	-	21,371
Total administration	763,968	28,792	792,760	793,407	647	800,138
Street Maintenance						
Salaries	407,965	-	407,965	324,720	(83,245)	319,179
Contractual services	-	-	-	127,104	127,104	35,684
Commodities	111,537	(18,210)	93,327	93,390	63	67,282
Capital outlay	-	66,984	66,984	66,984	-	43,680
Transfers	-	-	-	-	-	-
Total street maintenance	519,502	48,774	568,276	612,198	43,922	466,713

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1990
 with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
HIGHWAYS AND STREETS - CONTINUED						
Traffic Control						
Salaries	\$ 252,097	-	\$ 252,097	256,258	\$ 4,161	\$ 242,077
Contractual services	89,992	-	89,992	89,600	(392)	87,715
Commodities	59,921	24,553	84,474	51,005	(33,469)	37,770
Capital outlay	350	-	350	3,000	2,650	1,599
Transfers	-	26,128	26,128	26,128	-	18,341
Total traffic control	402,360	50,681	453,041	425,991	(27,050)	387,502
Street Lighting						
Salaries	23,849	-	23,849	23,559	(290)	19,141
Contractual services	328,911	16	328,927	322,000	(6,927)	307,870
Capital outlay	-	-	-	3,000	3,000	-
Commodities	1,201	-	1,201	-	(1,201)	1,916
Total street lighting	353,961	16	353,977	348,559	(5,418)	328,927
Total Highways and Streets	2,258,112	171,320	2,429,432	2,490,631	61,199	1,810,493
SANITATION						
Refuse Collection and Disposal						
Salaries	938,492	-	938,492	869,716	(68,776)	816,121
Contractual services	330,869	-	330,869	302,650	(28,219)	423,257
Commodities	181,885	14,256	196,141	171,085	(25,056)	8,411
Capital outlay	-	-	-	36,000	36,000	-
Transfers	-	185,415	185,415	185,415	-	113,041
Total refuse collection and disposal	1,451,246	199,671	1,650,917	1,564,866	(86,051)	1,360,830
Street Sweeping						
Salaries	100,821	-	100,821	93,484	(7,337)	93,850
Contractual services	1,339	(1,339)	-	53,085	53,085	56,226
Commodities	45,042	2,998	48,040	10,790	(37,250)	9,060
Transfers	-	53,369	53,369	53,369	-	52,336
Total street sweeping	147,202	55,028	202,230	210,728	8,498	211,472

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CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
SANITATION - CONTINUED						
Need Control						
Salaries	\$ 47,529	\$ -	\$ 47,529	\$ 57,271	\$ 9,742	\$ 37,503
Contractual services	11,771	-	11,771	27,467	15,696	24,917
Commodities	14,938	-	14,938	1,538	(13,400)	5,361
Transfers	-	11,721	11,721	11,721	-	5,763
Total need control	74,238	11,721	85,959	97,997	12,038	68,544
Total Sanitation	1,672,686	266,420	1,939,106	1,873,591	(65,515)	1,429,374
CULTURE AND RECREATION						
Parks						
Salaries	592,813	-	592,813	549,099	(43,714)	562,500
Contractual services	55,092	(1,970)	53,122	118,448	65,326	129,767
Commodities	138,622	315	138,937	65,475	(73,462)	86,789
Capital outlay	14,556	-	14,556	1,550	(13,006)	920
Land and permanent improvements	-	93,528	93,528	93,528	-	74,267
Transfers	-	-	-	-	-	-
Total parks	801,083	91,873	892,956	828,100	(64,856)	834,243
Highland Park						
Salaries	168,574	(91)	168,483	158,347	(10,136)	148,289
Contractual services	35,218	(95)	35,123	52,950	17,827	73,924
Commodities	96,829	(1,003)	95,826	32,945	(62,881)	31,923
Capital outlay	394	1,416	1,810	10,450	8,640	-
Land and permanent improvements	-	40,578	40,578	40,578	-	1,782
Transfers	-	-	-	-	-	36,751
Total Highland Park	301,015	36,978	337,993	295,270	(42,723)	292,669
Recreation						
Salaries	267,512	-	267,512	271,410	3,898	257,743
Contractual services	112,883	(133)	112,750	176,554	63,804	228,107
Commodities	55,743	522	56,265	60,049	3,784	58,354
Capital outlay	2,436	(499)	1,937	500	(1,437)	3,453
Transfers	-	77,482	77,482	77,482	-	66,869
Total recreation	438,574	77,372	515,946	585,995	70,049	614,526

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
CULTURE AND RECREATION - CONTINUED						
Miller Park Beach - Boat						
Salaries	\$ 21,558	-	\$ 21,558	\$ 21,623	65	\$ 18,178
Contractual services	1,039	-	1,039	2,255	1,216	1,178
Commodities	3,079	(158)	2,921	2,200	(721)	2,326
Capital outlay	-	-	-	-	-	-
Transfers	-	5,720	5,720	5,720	-	5,145
Total Miller Park Beach - Boat	25,676	5,562	31,238	31,798	560	26,827
Holiday Pool						
Salaries	41,632	-	41,632	39,229	(2,403)	32,817
Contractual services	12,130	7,750	19,880	24,585	4,705	10,003
Commodities	5,764	190	5,954	6,335	381	5,866
Capital outlay	15,306	-	15,306	-	(15,306)	-
Transfers	-	2,014	2,014	2,014	-	1,104
Total Holiday Pool	74,832	9,954	84,786	72,162	(12,624)	49,790
O'Neil Pool						
Salaries	36,641	-	36,641	43,242	6,601	44,664
Contractual services	20,607	12,250	32,857	33,465	608	27,008
Commodities	8,306	116	8,422	7,275	(1,147)	8,255
Capital outlay	-	-	-	-	-	-
Transfers	-	912	912	912	-	562
Total O'Neil Pool	65,554	13,278	78,832	84,894	6,062	80,489
Zoo Program						
Salaries	190,120	-	190,120	183,493	(6,627)	178,481
Contractual services	38,303	-	38,303	40,681	2,378	34,001
Commodities	45,478	(77)	45,401	46,300	899	45,932
Capital outlay	-	-	-	-	-	544
Land and permanent improvements	-	-	-	-	-	-
Transfers	-	2,224	2,224	2,224	-	2,115
Total zoo program	273,901	2,147	276,048	272,698	(3,350)	261,073

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
CULTURE AND RECREATION - CONTINUED						
Forestry						
Salaries	\$ 67,888	-	\$ 67,888	78,666	\$ 10,778	\$ 68,871
Contractual services	5,168	(76)	5,092	13,722	8,630	13,112
Commodities	33,609	-	33,609	23,000	(10,609)	15,550
Capital outlay	-	-	-	-	-	1,532
Transfers	-	21,416	21,416	21,416	-	19,905
Total forestry	106,665	21,340	128,005	136,804	8,799	118,970
Beautification Program						
Salaries	37,898	-	37,898	44,307	6,409	51,311
Contractual services	2,029	-	2,029	4,570	2,541	5,280
Commodities	12,286	2,446	14,732	19,365	4,633	18,038
Capital outlay	-	-	-	-	-	-
Transfers	-	5,922	5,922	5,922	-	5,583
Total beautification program	52,213	8,368	60,581	74,164	13,583	80,212
Prarie Vista Golf Course						
Salaries	-	-	-	-	-	-
Contractual Services	3,811	-	3,811	700	(3,111)	-
Commodities	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Total Prarie Vista Golf Course	3,811	-	3,811	700	(3,111)	-
Total Culture and Recreation	2,143,324	266,872	2,410,196	2,382,585	(27,611)	2,159,617
TOTAL EXPENDITURES	\$14,778,635	1,201,955	15,980,590	16,046,390	65,800	15,134,736

SPECIAL REVENUE FUNDS

Funds established to account for revenues derived from specific taxes or other earmarked revenue sources. A special revenue fund may be required for financing either current operating expenditures or capital outlays or both.

ILLINOIS MUNICIPAL RETIREMENT FUND

A fund supported by tax revenues for the purpose of setting aside funds for support of retirement for employees under the Illinois Municipal Retirement Program.

JUDGMENT FUND

A fund supported by tax revenues to cover judgments against the City and to provide for liability, unemployment, and workmen's compensation insurance.

MOTOR FUEL TAX FUND

A fund supported by Motor Fuel Tax funds from the State of Illinois and private property contributions for the purpose of construction and improvement of streets.

AUDIT FUND

A fund supported by tax revenues to provide for an annual audit of the records of the City.

EQUIPMENT PURCHASE AND REPLACEMENT FUND

A fund established by administrative action to accumulate monies for the timely replacement of vehicles and other equipment which are recorded as general fixed assets of the governmental unit.

SISTER CITY PROGRAM FUND

A fund to account for activities of maintaining a relationship with the City of Asahigawa, Japan. The activities include foreign exchange students and continual communications.

PRAIRIE BRASS REVIEW FUND

A fund to account for the annual Prairie Brass Review drum and bugle corps competition which is supported by contributions from the City and other interested individuals and organizations.

SPECIAL OLYMPICS AND RECREATION FUND

A fund to account for the activities of the Special Olympics and Recreation program.

TASK FORCE "6" GRANT FUND

A fund to account for a grant from the Federal government and matching funds from drug-related property seizures used to expand multi-jurisdictional narcotics units within the State of Illinois.

UTILITY TAX FUND

A fund supported by revenues collected for utility tax. The fund provides monies for all funds as required by the budget.

FLOOD RELIEF PROGRAM FUND

A fund supported by a temporary 0.5% increase in the utility tax, transfers from the utility tax fund and contributions from property owners. The monies are used to finance a \$5,000,000 five year flood relief program approved by the City Council.

HOTEL/MOTEL TAX FUND

A fund established to properly account for collections of a 1% room occupancy tax. The monies are transferred to the Tourism Bureau of the McLean County Economic Development Council for use in attracting tourism to the Bloomington-Normal area.

ELECTIONS FUND

A fund supported by tax revenues to provide for the Election Commission expenses. The expenses were originally recorded in the General Fund.

BLOOMINGTON PUBLIC LIBRARY MAINTENANCE AND OPERATION FUND

A fund supported primarily by tax revenues and supplemented by rentals, fees, and other miscellaneous revenue to provide library services to the citizens of the City.

BLOOMINGTON PUBLIC LIBRARY PROJECT PLUS GRANT FUND

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant will be used to establish library services in unserved areas of Bloomington, Dale, Downs and Old Town Townships.

BLOOMINGTON PUBLIC LIBRARY DIRECT MAIL GRANT

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant is to be used to develop a direct mail marketing pilot project.

BLOOMINGTON PUBLIC LIBRARY CELLULAR PHONE GRANT

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant is to be used to provide for direct communications between the library and the Bookmobile.

BLOOMINGTON PUBLIC LIBRARY PRESERVATION GRANT

A fund established to account for a grant of Federal Funds administered by the State of Illinois. The grant is to be used to promote an awareness of local heritage.

BLOOMINGTON PUBLIC LIBRARY EQUIPMENT REPLACEMENT FUND

A fund established with revenue set aside each year for the replacement of equipment in future years based upon a period of time to depreciate equipment and ensure funds for their replacement.

ENTERPRISE ZONE FUND

A fund established to properly account for the City's shares of revenues and expenditures pursuant to various intergovernmental agreements with the Town of Normal relating to the development and provision of municipal services for a State designated Enterprise Zone area.

REHABILITATION ESCROW FUND

A fund to place community development grant monies to homeowners in escrow while contractors are rehabilitating the homeowner's property. Upon completion of the project the homeowners co-sign release of the monies to the contractor.

COMMERCIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to commercial businesses in the commercial business district to improve their business establishments.

RESIDENTIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to residential homeowners within the Community Development program.

COMMUNITY DEVELOPMENT FUND

A federally-funded block grant program designed to assist low and moderate income families and eliminate slum and blight conditions.

CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Balance Sheet

April 30, 1990

with comparative totals for April 30, 1989

	Illinois Municipal Retirement Fund	Judgment Fund	Motor Fuel Tax Fund	Audit Fund	Equipment Purchase and Replacement Fund	Sister City Program Fund	Prairie Brass Review Fund	Special Olympics and Recreation Fund	Task Force '61 Grant Fund
ASSETS									
Cash	\$ -	\$ 13,097	\$ 3,232	\$ 7,945	\$ -	\$ 5,995	\$ 1,755	\$ 2,158	\$12,538
Investments	-	-	1,375,710	-	1,198,559	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-
Taxes - current levy	950,000	700,000	355,550	17,600	-	-	-	-	-
Accounts	-	-	16,884	-	82,917	-	-	-	-
Accrued interest	-	-	-	-	4,348	30,000	20,000	10,085	-
Due from other funds	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 950,000	\$ 713,097	\$1,751,376	\$25,545	\$1,285,824	\$35,995	\$21,755	\$ 12,243	\$12,538
	=====	=====	=====	=====	=====	=====	=====	=====	=====
LIABILITIES AND FUND BALANCES									
Liabilities									
Vouchers payable	\$ -	\$ 12,818	\$ 19,437	\$ -	\$ 7,475	\$ 17	\$ -	\$ 148	\$ 638
Due to other funds	272,318	1,092,916	16,948	-	420,820	-	-	-	-
Deferred revenue - taxes	950,000	700,000	273,410	17,600	-	-	-	2,000	-
Total liabilities	1,222,318	1,805,734	309,795	17,600	428,295	17	-	2,148	638
	=====	=====	=====	=====	=====	=====	=====	=====	=====
Fund balances									
Reserved for encumbrances	-	-	546,089	18,825	54,882	-	-	288	-
Unreserved - undesignated	(272,318)	(1,092,637)	895,492	(10,880)	802,647	35,978	21,755	9,807	11,900
Total fund balances	(272,318)	(1,092,637)	1,441,581	7,945	857,529	35,978	21,755	10,095	11,900
	=====	=====	=====	=====	=====	=====	=====	=====	=====
TOTAL LIABILITIES AND FUND BALANCES	\$ 950,000	\$ 713,097	\$1,751,376	\$25,545	\$1,285,824	\$35,995	\$21,755	\$12,243	\$12,538
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CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds

Combining Balance Sheet - Continued

April 30, 1990
with comparative totals for April 30, 1989

	Bloomington Public Library Funds									
	Utility Tax Fund	Flood Relief Program Fund	Hotel/Motel Tax Fund	Elections Fund	Maintenance and Operation Fund	Project Plus Grant Fund	Direct Mail Grant Fund	Cellular Phone Grant Fund	Preservation Grant Fund	Equipment Replacement
ASSETS										
Cash	\$ 4,389	\$ 4,205	\$ 5,070	\$ 1,861	\$ 525	\$ -	\$ -	\$ 497	\$ -	\$ 62,510
Investments	2,077,000	200,000	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	1,044,829	-	-	-	-	-
Taxes - current levy	-	11,542	-	-	13,250	-	-	-	-	-
Accounts	-	824	-	-	1,041	7,058	-	-	-	-
Accrued interest	58,527	-	-	-	-	-	-	-	-	-
Due from other funds	1,741,749	335,436	5,000	15,750	75	-	-	-	-	-
TOTAL ASSETS	\$3,881,665	\$ 552,007	\$ 10,070	\$ 17,611	\$ 1,059,720	\$ 7,058	\$ -	\$ 497	\$ -	\$ 62,510
LIABILITIES AND FUND BALANCES										
Liabilities										
Vouchers payable	\$ -	\$ 15,541	\$ 10,070	\$ 544	\$ 18,624	\$ 734	\$ -	\$ -	\$ -	\$ -
Due to other funds	436	-	750	-	150,000	-	-	-	-	-
Deferred revenue - taxes	-	-	-	-	1,044,829	-	-	-	-	-
Cash overdraft	-	-	-	-	175,618	9,988	31	-	-	-
Total liabilities	436	15,541	10,820	544	1,389,071	10,722	31	-	-	-
Fund balances										
Reserved for encumbrances	-	91,506	-	300	1,882	-	-	-	-	38,380
Unreserved - undesignated	3,881,229	444,960	(750)	16,767	(331,233)	(3,664)	(31)	497	-	24,130
Total fund balances	3,881,229	536,466	(750)	17,067	(329,351)	(3,664)	(31)	497	-	62,510
TOTAL LIABILITIES AND FUND BALANCES	\$3,881,665	\$ 552,007	\$ 10,070	\$ 17,611	\$ 1,059,720	\$ 7,058	\$ -	\$ 497	\$ -	\$ 62,510

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CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds

Combining Balance Sheet - Continued

April 30, 1990
with comparative totals for April 30, 1989

	Enterprise Zone Fund	Rehabilitation Escrow Fund	Commercial Rehabilitation Escrow Fund	Residential Rehabilitation Escrow Fund	Community Development Fund	Totals	
						1990	1989
ASSETS							
Cash	\$ 10,214	\$ 48,527	\$ 60,132	\$ 10,997	\$ 2,666	\$ 258,313	\$ 2,000,244
Investments	-	-	100,000	75,000	-	5,026,269	5,035,645
Savings accounts - property rehabilitation programs	-	-	-	206,347	-	206,347	268,580
Receivables	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	-	2,712,429	2,206,261
Loans, net of allowance for uncollectibles	-	-	-	-	-	-	-
Accounts	28,513	-	529,585	919,101	-	1,448,686	1,310,899
Accrued interest	350,000	-	247	202	-	415,913	215,896
Due from other funds	-	-	-	-	-	160,642	148,016
Properties held for rehabilitation/development	-	-	-	53,444	105,214	2,512,443	5,235
TOTAL ASSETS	\$388,727	\$ 48,527	\$689,964	\$1,265,091	\$107,880	\$12,899,700	\$11,373,978
LIABILITIES AND FUND BALANCES							
Liabilities							
Vouchers payable	\$ -	\$ 384	\$ -	\$ 59	\$ 3,783	\$ 90,272	\$ 228,022
Due to other funds	-	-	-	-	-	1,954,188	2,933
Deferred revenue - taxes	-	-	-	-	-	2,987,839	2,206,261
Cash overdrafts	-	-	-	-	-	185,637	1,154,164
Total liabilities	-	384	-	59	3,783	5,217,936	3,591,380
Fund balances							
Reserved for encumbrances	-	-	-	-	7,325	759,477	1,195,964
Reserved for rehabilitation/ development programs	388,727	48,143	529,585	1,265,032	96,772	1,891,389	1,904,010
Unreserved - undesignated	388,727	48,143	160,379	-	-	5,030,898	4,682,624
Total fund balances	388,727	48,143	689,964	1,265,032	104,097	7,681,764	7,782,598
TOTAL LIABILITIES AND FUND BALANCES	\$388,727	\$ 48,527	\$689,964	\$1,265,091	\$107,880	\$12,899,700	\$11,373,978

CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Year ended April 30, 1990
with comparative totals for the year ended April 30, 1989

	✓ Illinois Municipal Retirement Fund	✓ Judgment Fund	✓ Motor Fuel Tax Fund	✓ Audit Fund	✓ Equipment Purchase and Replacement Fund	Sister City Program Fund	Prairie Brass Review Fund	Special Olympics and Recreation Fund	Task Force '86 Grant Fund
REVENUES									
Taxes	\$994,893	\$ 499,412	\$ 990,401	\$18,517	\$ -	\$ -	\$ -	\$ 41,331	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	25,089
Charges for services	-	-	-	-	-	-	-	-	-
Interest	1,337	1,776	118,664	34	111,402	2,088	168	-	726
Miscellaneous	-	-	65,025	-	-	24,628	24,930	13,342	-
Total revenues	996,230	501,188	1,174,090	18,551	111,402	26,716	25,098	54,673	25,815
EXPENDITURES									
Current									
General government	1,064,140	785,334	-	17,600	121,237	38,810	-	-	37,248
Public safety	-	-	-	-	181,635	-	-	-	-
Highways and streets	-	-	702,847	-	403,262	-	-	-	-
Sanitation	-	-	-	-	676,388	-	-	-	-
Culture and recreation	-	-	-	-	145,277	-	19,434	110,488	-
Community development	-	-	-	-	-	-	-	-	-
Total expenditures	1,064,140	785,334	702,847	17,600	1,527,799	38,810	19,434	110,488	37,248
Excess (deficiency) of revenues over expenditures	(67,910)	(284,146)	471,243	951	(1,416,397)	(12,094)	5,664	(55,815)	(11,433)
OTHER FINANCING SOURCES (USES)									
Operating transfers in	-	-	-	-	1,058,390	2,600	-	61,996	-
Operating transfers out	-	-	(225,000)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(225,000)	-	1,058,390	2,600	-	61,996	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(67,910)	(284,146)	246,243	951	(358,007)	(9,494)	5,664	6,181	(11,433)
FUND BALANCES AT BEGINNING OF YEAR	(204,408)	(808,491)	1,195,338	6,994	1,215,536	45,472	16,091	3,914	23,333
FUND BALANCES AT END OF YEAR	\$ (272,318)	\$(1,092,637)	\$1,441,581	\$ 7,945	\$ 857,529	\$35,978	\$21,755	\$ 10,095	\$11,900

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CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Continued

Year ended April 30, 1990
with comparative totals for the year ended April 30, 1989

Bloomington Public Library Funds

	Utility Tax Fund	Flood Relief Program Fund	Hotel/Motel Tax Fund	Elections Fund	Maintenance and Operation	Project Plus Grant Fund	Direct Mail Grant Fund	Cellular Phone Grant Fund	Preservation Grant Fund	Equipment Replacement Fund
REVENUES										
Taxes	\$ 1,691,215	\$ 422,903	\$ 107,077	\$ 197,510	\$ 1,080,662	\$ 51,558	\$ 6,950	\$ -	\$ 6,750	\$ -
Intergovernmental Charges for services	-	-	-	53,329	55,241	-	-	-	-	-
Interest	200,741	34,054	-	2,718	14,318	-	-	-	-	-
Miscellaneous	-	-	-	444	4,210	-	-	-	-	-
Total revenues	1,891,956	456,957	107,077	200,672	1,207,760	51,558	6,950	5,657	6,750	-
EXPENDITURES										
Current										
General government	24,759	-	107,827	244,954	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-	-	-
Sanitation	-	961,518	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	1,251,462	42,480	6,981	6,057	6,750	1,202
Community development	-	-	-	-	-	-	-	-	-	-
Total expenditures	24,759	961,518	107,827	244,954	1,251,462	42,480	6,981	6,057	6,750	1,202
Excess (deficiency) of revenues over expenditures	1,867,197	(504,561)	(750)	(44,282)	(43,702)	9,078	(31)	(400)	-	(1,202)
OTHER FINANCING SOURCES (USES)										
Operating transfers in	60,000	-	-	-	-	-	-	-	-	33,250
Operating transfers out	(1,118,026)	-	-	-	(58,250)	-	-	-	-	-
Total other financing sources (uses)	(1,058,026)	-	-	-	(58,250)	-	-	-	-	33,250
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	809,171	(504,561)	(750)	(44,282)	(101,952)	9,078	(31)	(400)	-	32,048
FUND BALANCES AT BEGINNING OF YEAR	3,072,058	1,041,027	-	61,349	(227,399)	(12,742)	-	897	-	30,462
FUND BALANCES AT END OF YEAR	\$ 3,881,229	\$ 536,466	\$ (750)	\$ 17,067	\$ (329,351)	\$ (3,664)	\$ (31)	\$ 497	\$ -	\$ 62,510

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CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued

Year ended April 30, 1990
with comparative totals for the year ended April 30, 1989

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	Enterprise Zone Fund	Rehabilitation Escrow Fund	Commercial Rehabilitation Escrow Fund	Residential Rehabilitation Escrow Fund	Community Development Fund	Totals
	1990	1989	1990	1989	1990	1989
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	316,592	-	-	-	745,000	\$4,940,973
Charges for services	-	-	-	-	4,365	1,846,103
Interest	6,300	-	18,497	57,024	59,806	223,644
Miscellaneous	-	-	-	-	10,595	437,964
Total revenues	322,892	-	18,497	57,024	759,960	7,544,163
EXPENDITURES						
Current						
General government	-	-	-	-	-	2,441,909
Public safety	-	-	-	-	-	181,635
Highways and streets	-	-	-	-	-	1,106,109
Sanitation	-	-	-	-	-	1,637,906
Culture and recreation	-	-	-	-	-	1,590,131
Community development	-	13,580	21,583	123,105	744,614	1,473,032
Total expenditures	-	13,580	21,583	123,105	744,614	604,385
Excess (deficiency) of revenues over expenditures	322,892	(13,580)	(3,086)	(66,081)	15,346	1,765,297
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(182,694)	-	9,641	151,674	(61,316)	1,377,551
Operating transfers out	-	-	(100,000)	-	-	(1,745,286)
Total other financing sources (uses)	(182,694)	-	(90,359)	151,674	(61,316)	(598,210)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	140,198	(13,580)	(93,445)	85,593	(45,970)	1,167,087
FUND BALANCES AT BEGINNING OF YEAR	248,529	61,723	783,409	1,179,439	150,067	6,715,511
FUND BALANCES AT END OF YEAR	\$388,727	\$ 48,143	\$ 689,964	\$ 1,265,032	\$ 104,097	\$7,882,598

CITY OF BLOOMINGTON, ILLINOIS
Illinois Municipal Retirement Fund
Balance Sheet
April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Receivables		
Taxes - current levy	\$ 950,000	\$ 725,000
TOTAL ASSETS	<u>\$ 950,000</u>	<u>\$ 725,000</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due other funds	\$ 272,318	\$ 162,995
Vouchers payable	-	41,413
Deferred revenue - taxes	950,000	725,000
Total liabilities	<u>1,222,318</u>	<u>929,408</u>
Fund balance		
Unreserved - undesignated	(272,318)	(204,408)
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 950,000</u>	<u>\$ 725,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 994,893	\$ -	\$ 994,893	\$ 950,000	\$ 44,893	\$ 1,071,751
Interest	1,337	-	1,337	-	1,337	1,381
Total revenues	996,230	-	996,230	950,000	46,230	1,073,132
EXPENDITURES						
General government						
City contribution to IMRF	1,064,140	-	1,064,140	1,086,000	21,860	905,969
Excess (deficiency) of revenues over expenditures	(67,910)	-	(67,910)	(136,000)	68,090	167,163
FUND BALANCE AT BEGINNING OF YEAR	(204,408)	-	(204,408)	(204,408)	-	(371,571)
FUND BALANCE AT END OF YEAR	\$ (272,318)	\$ -	\$ (272,318)	\$ (340,408)	\$ 68,090	\$ (204,408)

CITY OF BLOOMINGTON, ILLINOIS

Judgment Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 13,097	\$ 6,264
Receivables		
Taxes - current levy	700,000	500,000
TOTAL ASSETS	\$ 713,097	\$ 506,264

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 1,092,916	\$ 801,421
Vouchers payable	12,818	13,334
Deferred revenue - taxes	700,000	500,000
Total liabilities	<u>1,805,734</u>	<u>1,314,755</u>
Fund balance		
Unreserved - undesignated	(1,092,637)	(808,491)
TOTAL LIABILITIES AND FUND BALANCE	\$ 713,097	\$ 506,264

CITY OF BLOOMINGTON, ILLINOIS
Judgment Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 499,412	\$ -	\$ 499,412	\$ 700,000	\$ (200,588)	\$ 724,150
Interest	1,776	-	1,776	-	1,776	1,662
Miscellaneous	-	-	-	-	-	-
Workmen's compensation rebate	-	-	-	-	-	5
Total revenues	501,188	-	501,188	700,000	(198,812)	725,817
EXPENDITURES						
General government						
Workmen's compensation insurance	121,126	-	121,126	182,100	60,974	90,839
Liability insurance premium	396,679	-	396,679	375,040	(23,639)	324,266
Judgments	-	-	-	82,400	82,400	77,610
Workmen's compensation claims	246,250	-	246,250	222,000	(24,250)	143,326
General liability claims	300	-	300	-	(300)	92,627
Other contractual	20,949	-	20,949	30,900	9,951	20,165
Unemployment compensation	30	-	30	-	(30)	52
Bank charges	-	-	-	-	-	-
Total expenditures	785,334	-	785,334	890,440	105,106	748,885
Excess (deficiency) of revenues over expenditures	(284,146)	-	(284,146)	(190,440)	(93,706)	(23,068)
FUND BALANCE AT BEGINNING OF YEAR	(808,491)	-	(808,491)	(808,491)	-	(785,423)
FUND BALANCE AT END OF YEAR	\$(1,092,637)	\$ -	\$(1,092,637)	\$(998,931)	\$ (93,706)	\$(808,491)

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 3,232	\$ 64,906
Investments	1,375,710	1,052,180
Receivables		
State of Illinois	273,410	-
Other funds	-	52
Accounts - IDOT	82,140	61,199
Accrued interest	16,884	26,677
TOTAL ASSETS	<u><u>\$1,751,376</u></u>	<u><u>\$1,205,014</u></u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 19,437	\$ 7,047
Due other funds	16,948	2,629
Deferred revenue - State	273,410	-
Total liabilities	<u>309,795</u>	<u>9,676</u>
Fund balances		
Reserved for encumbrances	546,089	6,475
Unreserved - undesignated	895,492	1,188,863
Total fund balances	<u>1,441,581</u>	<u>1,195,338</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$1,751,376</u></u>	<u><u>\$1,205,014</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
With comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
State of Illinois	\$ 990,401	-	\$ 990,401	\$ 750,000	\$ 240,401	\$ 844,254
State sharing	-	-	-	350,000	(350,000)	-
F.A.U.	-	-	-	930,000	(930,000)	-
Interest	118,664	-	118,664	15,595	103,069	72,888
Miscellaneous	65,025	-	65,025	355,000	(289,975)	61,377
Total revenues	1,174,090	-	1,174,090	2,400,595	(1,226,505)	978,519
EXPENDITURES						
Highways and streets	6,872	-	6,872	-	(6,872)	52
Contractual services	695,975	539,614	1,235,589	3,990,000	2,754,411	326,043
Construction and improvements						
Total expenditures	702,847	539,614	1,242,461	3,990,000	2,747,539	326,095
Excess (deficiency) of revenues over expenditures	471,243	(539,614)	(68,371)	(1,589,405)	1,521,034	652,424
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(225,000)	-	(225,000)	(225,000)	-	(225,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	246,243	(539,614)	(293,371)	(1,814,405)	1,521,034	427,424
FUND BALANCES AT BEGINNING OF YEAR	1,195,338	(6,475)	1,188,863	1,188,863	-	761,439
FUND BALANCES AT END OF YEAR	\$1,441,581	\$(546,089)	\$ 895,492	\$(625,542)	\$ 1,521,034	\$1,188,863

CITY OF BLOOMINGTON, ILLINOIS

Audit Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 7,945	\$ 6,994
Receivables		
Taxes - current levy	17,600	18,500
TOTAL ASSETS	<u>\$ 25,545</u>	<u>\$ 25,494</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Deferred revenue - taxes	\$ 17,600	\$ 18,500
Fund balances		
Reserved for encumbrances	18,825	17,600
Unreserved - undesignated	(10,880)	(10,606)
Total fund balances	<u>7,945</u>	<u>6,994</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 25,545</u>	<u>\$ 25,494</u>

CITY OF BLOOMINGTON, ILLINOIS

Audit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes	\$18,517	\$ -	\$ 18,517	\$ 18,500	\$ 17	\$ 18,979
Interest	34	-	34	-	34	37
Total revenues	18,551	-	18,551	18,500	51	19,016
EXPENDITURES						
General government	17,600	1,225	18,825	18,500	(325)	17,696
Professional services	951	(1,225)	(274)	-	(274)	1,320
Excess (deficiency) of revenues over expenditures	6,994	(17,600)	(10,606)	(11,926)	-	(11,926)
FUND BALANCES AT BEGINNING OF YEAR	\$ 7,945	\$ (18,825)	\$(10,880)	\$(11,926)	\$ (274)	\$(10,606)

CITY OF BLOOMINGTON, ILLINOIS
Equipment Purchase and Replacement Fund
Balance Sheet
April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ -	\$ 686,678
Investments	1,198,559	500,000
Receivables		
Other funds	4,348	4,348
Accrued interest	82,917	26,213
TOTAL ASSETS	<u><u>\$1,285,824</u></u>	<u><u>\$1,217,239</u></u>

LIABILITIES AND FUND BALANCES

Liabilities		
Due to other funds	\$ 420,820	\$ -
Vouchers payable	7,475	1,703
Total liabilities	<u>428,295</u>	<u>1,703</u>
Fund balances		
Reserved for encumbrances	54,882	228,376
Unreserved - undesignated	802,647	987,160
Total fund balances	<u>857,529</u>	<u>1,215,536</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$1,285,824</u></u>	<u><u>\$1,217,239</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Equipment Purchase and Replacement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Interest	\$ 111,402	\$ -	\$ 111,402	\$ 35,000	\$ 76,402	\$ 55,397
EXPENDITURES						
General government						
Capital outlay	121,237	(616)	120,621	163,384	42,763	71,425
Public safety						
Capital outlay	181,635	(44,239)	137,396	145,700	8,304	173,192
Highways and streets						
Capital outlay	403,262	(91,852)	311,410	394,150	82,740	144,748
Sanitation						
Capital outlay	676,388	(38,389)	637,999	621,576	(16,423)	228,408
Culture and recreation						
Capital outlay	145,277	1,602	146,879	191,056	44,177	113,751
Total expenditures	1,527,799	(173,494)	1,354,305	1,515,866	161,561	731,524
Excess (deficiency) of revenues over expenditures	(1,416,397)	173,494	(1,242,903)	(1,480,866)	237,963	(676,127)
OTHER FINANCING SOURCES						
Operating transfers in	1,058,390	-	1,058,390	1,059,707	(1,317)	917,633
Excess (deficiency) of revenue and other financing sources over expenditures	(358,007)	173,494	(184,513)	(421,159)	236,646	241,506
FUND BALANCES AT BEGINNING OF YEAR	1,215,536	(228,376)	987,161	987,161	-	745,655
FUND BALANCES AT END OF YEAR	\$ 857,529	\$(54,882)	\$ 802,648	\$ 566,002	\$ 236,646	\$ 987,161

CITY OF BLOOMINGTON, ILLINOIS

Sister City Program Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 5,995	\$25,903
Investments	-	18,548
Receivables		
Accrued interest	-	1,073
Due from other funds	30,000	-
	<u>35,995</u>	<u>45,524</u>
TOTAL ASSETS	<u>\$35,995</u>	<u>\$45,524</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 17	\$ 52
Fund balances		
Unreserved - undesignated	35,978	45,472
	<u>35,995</u>	<u>45,524</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$35,995</u>	<u>\$45,524</u>

CITY OF BLOOMINGTON, ILLINOIS

Sister City Program Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
Town of Normal	\$ -	\$ -	\$ -	\$ 2,600	\$ (2,600)	\$ 4,933
Interest	2,088	-	2,088	-	2,088	1,412
Miscellaneous						
Donations	8,916	-	8,916	1,733	7,183	7,265
Reimbursements	15,712	-	15,712	24,000	(8,288)	29,768
Miscellaneous	-	-	-	-	-	54
Total revenues	26,716	-	26,716	28,333	(1,617)	43,432
EXPENDITURES						
General government						
Contractual services	36,142	-	36,142	35,440	(702)	24,993
Commodities	2,668	-	2,668	2,420	(248)	1,300
Total expenditures	38,810	-	38,810	37,860	(950)	26,293
Excess (deficiency) of revenues over expenditures	(12,094)	-	(12,094)	(9,527)	(2,567)	17,139
OTHER FINANCING SOURCES						
Operating transfers in	2,600	-	2,600	2,600	-	4,933
Excess (deficiency) of revenues and other financing sources over expenditures	(9,494)	-	(9,494)	(6,927)	(2,567)	22,072
FUND BALANCES AT BEGINNING OF YEAR	45,472	-	45,472	23,400	-	23,400
FUND BALANCES AT END OF YEAR	\$35,978	\$ -	\$ 35,978	\$16,473	\$ (2,567)	\$ 45,472

CITY OF BLOOMINGTON, ILLINOIS

Prairie Brass Review Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 1,755	\$ 1,375
Investments	-	13,911
Receivables		
Accrued interest	-	805
Due from other funds	20,000	-
TOTAL ASSETS	<u>\$21,755</u>	<u>\$16,091</u>

LIABILITIES AND FUND BALANCE

Fund balance		
Unreserved - undesignated	\$21,755	\$16,091
TOTAL LIABILITIES AND FUND BALANCE	<u>\$21,755</u>	<u>\$16,091</u>

CITY OF BLOOMINGTON, ILLINOIS

Prairie Brass Review Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Interest	\$ 168	-	\$ 168	\$ -	\$ 168	\$ 1,103
Miscellaneous - donations	24,930	-	24,930	25,100	(170)	24,190
Total revenues	25,098	-	25,098	25,100	(2)	25,293
EXPENDITURES						
Culture and recreation	19,390	-	19,390	19,250	(140)	20,928
Contractual services	44	-	44	-	(44)	-
Commodities	19,434	-	19,434	19,250	(184)	20,928
Total expenditures	5,664	-	5,664	5,850	(186)	4,365
Excess of revenues over expenditures	16,091	-	16,091	16,091	-	11,726
FUND BALANCE AT BEGINNING OF YEAR						
	\$21,755	\$ -	\$ 21,755	\$21,941	\$(186)	\$ 16,091
FUND BALANCE AT END OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS
Special Olympics and Recreation Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 2,158	\$4,127
Due from other funds	10,085	-
TOTAL ASSETS	<u><u>\$12,243</u></u>	<u><u>\$4,127</u></u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 148	\$ 213
Deferred revenue	2,000	-
Total liabilities	<u>2,148</u>	<u>213</u>
Fund balances		
Reserved for encumbrances	288	79
Unreserved - undesignated	9,807	3,835
Total fund balances	<u>10,095</u>	<u>3,914</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$12,243</u></u>	<u><u>\$4,127</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Special Olympics and Recreation Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$ 41,331	\$ -	\$ 41,331	\$ 41,331	\$ -	\$ 34,916
Town of Normal						
Miscellaneous	13,342	-	13,342	14,009	(667)	14,171
S.O.A.R. donations and fees	54,673	-	54,673	55,340	(667)	49,087
Total revenues						
	96,403	-	96,403	96,393	(10)	88,903
EXPENDITURES	3,989	(110)	3,879	7,025	3,146	7,486
Culture and recreation	10,096	(99)	9,997	13,918	3,921	3,592
Salaries						
Contractual services	110,488	(209)	110,279	117,336	7,057	99,981
Commodities						
Total expenditures						
	(55,815)	209	(55,606)	(61,996)	6,390	(50,894)
Excess (deficiency) of revenues over expenditures						
	61,996	-	61,996	61,996	-	54,183
OTHER FINANCING SOURCES						
Operating transfers in						
	6,181	209	6,390	-	6,390	3,289
Excess (deficiency) of revenues and other financing sources over operating transfers in						
	3,914	129	4,041	4,041	-	752
FUND BALANCE AT BEGINNING OF YEAR						
	\$ 10,095	\$ 336	\$ 10,431	\$ 4,041	\$ 6,390	\$ 4,041
FUND BALANCE AT END OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$12,538	\$23,227
Receivables		
Accrued interest	-	106
TOTAL ASSETS	<u>\$12,538</u>	<u>\$23,333</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 638	\$ -
Fund balance		
Unreserved - undesignated	<u>11,900</u>	<u>23,333</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$12,538</u>	<u>\$23,333</u>

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
Matching funds - fines	\$ 8,089	-	\$ 8,089	\$ 8,600	\$ (511)	\$ 16,761
Federal grant	17,000	-	17,000	1,200	15,800	32,687
Interest	726	-	726	630	96	956
Total revenues	25,815	-	25,815	10,430	15,385	50,404
EXPENDITURES						
General government						
Contractual services	34,838	-	34,838	33,785	(1,053)	16,616
Commodities	1,944	-	1,944	1,500	(444)	3,593
Capital outlay	466	-	466	300	(166)	12,973
Total expenditures	37,248	-	37,248	35,585	(1,663)	33,182
Excess of revenues over expenditures	(11,433)	-	(11,433)	(25,155)	13,722	17,222
FUND BALANCE AT BEGINNING OF YEAR	23,333	-	23,333	23,333	-	6,111
FUND BALANCE AT END OF YEAR	\$ 11,900	\$ -	\$ 11,900	\$(1,822)	\$ 13,722	\$ 23,333

CITY OF BLOOMINGTON, ILLINOIS

Utility Tax Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 4,389	\$ 605,018
Investments	2,077,000	2,211,883
Receivables		
Accounts	-	100,000
Accrued interest	58,527	66,253
Due from other funds	1,741,749	100,124
TOTAL ASSETS	<u><u>\$3,881,665</u></u>	<u><u>\$3,083,278</u></u>

LIABILITIES AND FUND BALANCES

Liabilities		
Due to other funds	\$ 436	\$ -
Vouchers payable	-	11,220
Total liabilities	<u>436</u>	<u>11,220</u>
Fund balances		
Reserved for encumbrances	-	43,000
Unreserved - undesignated	3,881,229	3,029,058
Total fund balances	<u>3,881,229</u>	<u>3,072,058</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$3,881,665</u></u>	<u><u>\$3,083,278</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Utility Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes						
General Telephone	\$ 213,713	-	\$ 213,713	\$ 275,000	\$ (61,287)	\$ 247,391
Illinois Power	784,548	-	784,548	700,000	84,548	693,626
Northern Illinois Gas	281,570	-	281,570	225,000	56,570	319,533
Telecable	113,501	-	113,501	91,000	22,501	104,659
Water	67,315	-	67,315	67,337	(22)	67,080
Corn Belt Electric	58,972	-	58,972	48,000	10,972	55,148
Western Union	69	-	69	200	(131)	86
T.S. Communications	8,429	-	8,429	12,000	(3,571)	12,406
MCI	20,879	-	20,879	10,000	10,879	22,092
Teleconnect	15,024	-	15,024	7,000	8,024	10,015
U.S. Sprint	11,400	-	11,400	500	10,900	8,985
A.T. & T.	109,729	-	109,729	95,000	14,729	88,847
Ameritech	6,066	-	6,066	-	6,066	1,010
Interest	200,741	-	200,741	170,000	30,741	162,515
Total revenues	1,891,956	-	1,891,956	1,701,037	190,919	1,793,393
EXPENDITURES						
General government						
Bus subsidies	35,923	-	35,923	150,300	114,377	80,701
Operation Recycle	(9,014)	-	(9,014)	-	9,014	(5,125)
Other contractual	(2,150)	-	(2,150)	-	2,150	19,128
Land and permanent improvements						292,277
Total expenditures	24,759	-	24,759	150,300	125,541	386,981
Excess (deficiency) of revenues over expenditures	1,867,197	-	1,867,197	1,550,737	316,460	1,406,412
OTHER FINANCING SOURCES (USES)						
Operating transfers in	60,000	-	60,000	-	60,000	-
Operating transfers out	(1,118,026)	-	(1,118,026)	(1,746,485)	628,459	(1,342,798)
Total other financing sources (uses)	(1,058,026)	-	(1,058,026)	(1,746,485)	688,459	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	809,171	-	809,171	(195,748)	1,004,919	63,614
FUND BALANCES AT BEGINNING OF YEAR	3,072,058	-	3,072,058	3,072,058	-	3,008,444
FUND BALANCES AT END OF YEAR	\$ 3,881,229	\$ -	\$ 3,881,229	\$ 2,876,310	\$ 1,004,919	\$ 3,072,058

CITY OF BLOOMINGTON, ILLINOIS

Flood Relief Program Fund

Balance Sheet

April 30, 1990 and 1989

	<u>1990</u>	<u>1989</u>
Cash	\$ 4,205	\$ 79,123
Investments	200,000	942,485
Receivables		
Other	11,542	-
Accrued interest	824	22,103
Due from other funds	335,436	-
	<u>552,007</u>	<u>1,043,711</u>
TOTAL ASSETS	<u>\$552,007</u>	<u>\$1,043,711</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 15,541	\$ 2,684
Fund balances		
Reserved for encumbrances	91,506	879,015
Unreserved - undesignated	444,960	162,012
	<u>536,466</u>	<u>1,041,027</u>
Total fund balances	<u>536,466</u>	<u>1,041,027</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$552,007</u>	<u>\$1,043,711</u>

CITY OF BLOOMINGTON, ILLINOIS

Flood Relief Program Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes						
General Telephone	\$ 53,428	\$ -	\$ 53,428	\$ 65,000	\$ (11,572)	\$ 61,848
Illinois Power	196,136	-	196,136	184,820	11,316	173,386
Northern Illinois Gas	70,339	-	70,339	55,000	15,339	79,883
Telecable	28,361	-	28,361	23,000	5,361	26,165
Water	16,829	-	16,829	15,000	1,829	16,593
Corn Belt Electric	14,743	-	14,743	12,000	2,743	13,787
Western Union	17	-	17	50	(33)	21
T.S. Communications	2,107	-	2,107	2,700	(593)	3,101
MCI	5,387	-	5,387	3,000	2,387	5,523
Teleconnect	3,756	-	3,756	1,800	1,956	2,504
U.S. Sprint	2,850	-	2,850	112	2,738	2,246
A.T. & T.	27,432	-	27,432	24,000	3,432	22,212
Ameritech	1,518	-	1,518	-	1,518	249
Charges for services	-	-	-	312,000	(312,000)	137,000
Interest	34,054	-	34,054	30,000	4,054	37,447
Total revenues	456,957	-	456,957	728,482	(271,525)	581,965
EXPENDITURES						
Sanitation						
Contractual services	6,195	-	6,195	-	(6,195)	-
Land and permanent improvements	955,323	(787,509)	167,814	845,000	677,186	1,260,200
Total expenditures	961,518	(787,509)	174,009	845,000	670,991	1,260,200
Excess (deficiency) of revenues over expenditures	(504,561)	787,509	282,948	(116,518)	399,466	(678,235)
FUND BALANCES AT BEGINNING OF YEAR	1,041,027	(782,652)	258,375	258,375	-	936,610
FUND BALANCES AT END OF YEAR	\$ 536,466	\$ 4,857	\$ 541,323	\$ 141,857	\$ 399,466	\$ 258,375

CITY OF BLOOMINGTON, ILLINOIS

Hotel/Motel Tax Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 5,070	\$8,408
Due from other funds	5,000	-
	<u>10,070</u>	<u>8,408</u>
TOTAL ASSETS	<u>\$10,070</u>	<u>\$8,408</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$10,070	\$8,408
Due to other funds	750	-
	<u>10,820</u>	<u>-</u>
TOTAL LIABILITIES	10,820	-
Fund balance		
Unreserved - undesignated	(750)	-
	<u>(750)</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$10,070</u>	<u>\$8,408</u>

CITY OF BLOOMINGTON, ILLINOIS

Hotel/Motel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 107,077	-	\$ 107,077	\$ 90,000	\$ 17,077	801
EXPENDITURES						
General government	750	-	750	-	(750)	67
Contractual services	107,077	-	107,077	90,000	(17,077)	(79,481)
Transfer to local Tourism Bureau						
Total expenditures	107,827	-	107,827	90,000	(17,827)	(80,931)
Excess (deficiency) of revenues over expenditures	(750)	-	(750)	-	(750)	81,732
FUND BALANCES AT BEGINNING OF YEAR						(81,732)
FUND BALANCES AT END OF YEAR	\$ (750)	\$ -	\$ (750)	\$ -	\$ (750)	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Elections Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 1,861	\$67,924
Receivables		
Other funds	<u>15,750</u>	<u>-</u>
TOTAL ASSETS	<u>\$17,611</u>	<u>\$67,924</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 544	\$ 6,575
Fund balances		
Reserved for encumbrances	300	300
Unreserved - undesignated	<u>16,767</u>	<u>61,049</u>
Total fund balances	<u>17,067</u>	<u>61,349</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$17,611</u>	<u>\$67,924</u>

CITY OF BLOOMINGTON, ILLINOIS

Elections Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
Election commission reimbursement	\$193,770	\$ -	\$193,770	\$193,770	\$ -	\$184,543
State voter registration reimbursement	3,740	-	3,740	1,200	2,540	1,650
Constitutional amendment reimbursement	2,718	-	2,718	5,278	(2,560)	3,072
Interest	444	-	444	250	194	6,687
Miscellaneous						701
Total revenues	200,672	-	200,672	200,498	174	196,653
EXPENDITURES						
General government						
Salaries	23,743	-	23,743	29,200	5,457	19,645
Contractual services	59,261	-	59,261	34,040	(25,221)	57,467
Commodities	20,960	-	20,960	34,100	13,140	41,563
Capital outlay	10,990	-	10,990	400	(10,590)	973
Transfers to County of McLean	130,000	-	130,000	130,000	-	100,000
Total expenditures	244,954	-	244,954	227,740	(17,214)	219,648
Excess (deficiency) of revenues over expenditures	(44,282)	-	(44,282)	(27,242)	(17,040)	(22,995)
FUND BALANCES AT BEGINNING OF YEAR	61,349	(300)	61,049	83,939	-	84,044
FUND BALANCES AT END OF YEAR	\$ 17,067	\$(300)	\$ 16,767	\$ 56,697	\$ (17,040)	\$ 61,049

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Maintenance and Operation Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 525	\$ 525
Investments	-	-
Receivables		
Taxes - current levy	1,044,829	962,761
Accounts	13,250	13,250
Other funds	75	711
Prepaid expenses	1,041	326
	<u>1,059,720</u>	<u>\$ 977,573</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Cash overdraft	\$ 175,618	\$ 108,099
Vouchers payable	18,624	133,808
Due other funds	150,000	304
Deferred revenue - taxes	1,044,829	962,761
	<u>1,389,071</u>	<u>1,204,972</u>
Total liabilities		
Fund balance		
Unreserved		
Reserved for encumbrances	1,882	239
Undesignated	(331,233)	(227,638)
	<u>(329,351)</u>	<u>(227,399)</u>
Total fund balances		
	<u>\$1,059,720</u>	<u>\$ 977,573</u>

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Maintenance and Operation Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes	\$1,080,662	\$ -	\$1,080,662	\$1,130,018	\$ (49,356)	\$ 985,893
Intergovernmental State grants	53,329	-	53,329	48,500	4,829	48,483
Federal grants	-	-	-	-	-	8,404
Charges for services	12,186	-	12,186	14,500	(2,314)	11,523
Copies	43,055	-	43,055	45,811	(2,756)	51,875
Rentals and fees	14,318	-	14,318	27,500	(13,182)	22,222
Interest	1,277	-	1,277	5,000	(3,723)	2,238
Miscellaneous	2,933	-	2,933	100	2,833	-
Donations	-	-	-	-	-	-
Other income	-	-	-	-	-	-
Total revenues	1,207,760	-	1,207,760	1,271,429	(63,669)	1,130,638
EXPENDITURES						
Culture and recreation	689,642	-	689,642	694,870	5,228	584,883
Salaries	197,835	913	198,748	179,388	(19,360)	226,593
Contractual services	241,255	730	241,985	234,500	(7,485)	232,333
Commodities	3,186	-	3,186	2,500	(686)	265
Capital outlay	119,544	-	119,544	115,171	(4,373)	90,413
City contribution to IMRF	-	-	-	-	-	-
Total expenditures	1,251,462	1,643	1,253,105	1,226,429	(26,676)	1,134,487
Excess (deficiency) of revenues over expenditures	(43,702)	(1,643)	(45,345)	45,000	(90,345)	(3,849)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(58,250)	-	(58,250)	(45,000)	(13,250)	(13,175)
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	(58,250)	-	(58,250)	(45,000)	(13,250)	(13,175)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(101,952)	(1,643)	(103,595)	-	(103,595)	(17,024)
FUND BALANCES AT BEGINNING OF YEAR	(227,399)	(239)	(227,638)	(227,638)	-	(210,614)
FUND BALANCES AT END OF YEAR	\$ (329,351)	\$ (1,882)	\$ (331,233)	\$ (227,638)	\$ (103,595)	\$ (227,638)

CITY OF BLOOMINGTON, ILLINOIS

Project Plus Grant Fund

Balance Sheet

April 30, 1990 and 1989

	ASSETS	1990	1989
		<u> </u>	<u> </u>
Receivables			
Accounts		\$ 7,058	\$23,913
		<u> </u>	<u> </u>
TOTAL ASSETS		<u><u>\$ 7,058</u></u>	<u><u>\$23,913</u></u>
 LIABILITIES AND FUND BALANCE 			
Liabilities			
Cash overdraft		\$ 9,988	\$ 36,347
Vouchers payable		734	308
		<u> </u>	<u> </u>
Total liabilities		10,722	36,655
Fund balance			
Unreserved - undesignated		(3,664)	(12,742)
		<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCE		<u><u>\$ 7,058</u></u>	<u><u>\$ 23,913</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Project Plus Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$ 51,558	-	\$ 51,558	\$ 38,106	\$ 13,452	\$ 26,169
Federal grant						
EXPENDITURES						
Culture and recreation						
Salaries	16,765	-	16,765	16,500	(265)	15,445
Contractual services	6,115	-	6,115	6,000	(115)	6,220
Commodities	17,926	-	17,926	11,850	(6,076)	15,521
City contribution to IMRF	1,674	-	1,674	1,700	26	1,725
Total expenditures	42,480	-	42,480	36,050	(6,430)	38,911
Excess (deficiency) of revenues over expenditures	9,078	-	9,078	2,056	7,022	(12,742)
OTHER FINANCING SOURCES (USES)						
Operating transfers out						
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	9,078	-	9,078	2,056	7,022	(12,742)
FUND BALANCE AT BEGINNING OF YEAR	(12,742)	-	(12,742)	(12,742)	-	-
FUND BALANCE AT END OF YEAR	\$ (3,664)	\$ -	\$ (3,664)	\$ 10,686	\$ (12,742)	\$ (12,742)

CITY OF BLOOMINGTON, ILLINOIS

Direct Mail Grant Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Receivables		
Accounts	\$ -	\$6,778
TOTAL ASSETS	<u>\$ -</u>	<u>\$6,778</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$ 31	\$6,778
Fund balance		
Unreserved - undesignated	<u>(31)</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$6,778</u>

CITY OF BLOOMINGTON, ILLINOIS

Direct Mail Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$ 6,950	-	\$ 6,950	\$38,000	\$(31,050)	\$ 31,050
Federal grant						
EXPENDITURES						
Culture and recreation	169	-	169	170	1	4,034
Contractual services	6,584	-	6,584	6,585	1	6,016
Commodities	228	-	228	230	2	21,000
Capital outlay						
Total expenditures	6,981	-	6,981	6,985	4	31,050
Excess (deficiency) of revenues over expenditures	(31)	-	(31)	31,015	(31,046)	-
FUND BALANCE AT BEGINNING OF YEAR						
FUND BALANCE AT END OF YEAR	\$ (31)	-	\$ (31)	\$31,015	\$(31,046)	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Cellular Phone Grant Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$497	\$ -
Receivables		
Accounts	-	2,418
	<u>\$497</u>	<u>\$2,418</u>

TOTAL ASSETS

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$ -	\$1,496
Vouchers payable	-	25
	<u>-</u>	<u>1,521</u>
Total liabilities		
Fund balance		
Unreserved - undesignated	497	897
	<u>497</u>	<u>897</u>
	<u>\$497</u>	<u>\$2,418</u>

TOTAL LIABILITIES AND FUND BALANCE

CITY OF BLOOMINGTON, ILLINOIS

Cellular Phone Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental Federal grant	\$5,657	-	\$ 5,657	\$ 9,800	\$(4,143)	\$ 4,143
EXPENDITURES						
Culture and recreation	2,395	-	2,395	2,545	150	630
Contractual services	3,662	-	3,662	3,700	38	153
Commodities						2,463
Capital outlay	6,057	-	6,057	6,245	188	3,246
Total expenditures	(400)	-	(400)	3,555	(3,955)	897
Excess (deficiency) of revenues over expenditures	897	-	897	897	-	-
FUND BALANCE AT BEGINNING OF YEAR	\$ 497	-	\$ 497	\$ 4,452	\$(3,955)	\$ 897
FUND BALANCE AT END OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS
Library Preservation Grant Fund
Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1988</u>
Receivables		
Accounts	\$ -	\$8,338
	<u> </u>	<u> </u>
TOTAL ASSETS	<u><u>\$ -</u></u>	<u><u>\$8,338</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$ -	\$8,338
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$8,338</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Library Preservation Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$ 6,750	-	\$ 6,750	\$ 21,300	\$(14,550)	\$ 14,363
Federal grant						
EXPENDITURES						
Culture and recreation	6,468	-	6,468	6,540	72	14,138
Contractual services	282	-	282	285	3	225
Commodities						
Total expenditures	6,750	-	6,750	6,825	75	14,363
Excess (deficiency) of revenues over expenditures	-	-	-	14,475	(14,475)	-
FUND BALANCE AT BEGINNING OF YEAR						
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ 14,475	\$ (14,475)	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Equipment Replacement Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$62,510	\$30,462
TOTAL ASSETS	<u>\$62,510</u>	<u>\$30,462</u>

LIABILITIES AND FUND BALANCES

Fund balance		
Reserved for encumbrances	\$38,380	\$ -
Unreserved - undesignated	24,130	30,462
TOTAL LIABILITIES AND FUND BALANCES	<u>\$62,510</u>	<u>\$30,462</u>

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Equipment Replacement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES						
Culture and recreation	1,202	38,380	39,582	63,100	23,518	13,725
Capital outlay	-	-	-	-	-	2,632
Loan retirement	-	-	-	-	-	69
Interest expense	-	-	-	-	-	-
Total expenditures	1,202	38,380	39,582	63,100	23,518	16,426
Excess (deficiency) of revenues over expenditures	(1,202)	(38,380)	(39,582)	(63,100)	23,518	(16,426)
OTHER FINANCING SOURCES						
Operating transfers in	33,250	-	33,250	20,000	13,250	13,175
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	32,048	(38,380)	(6,332)	(43,100)	36,768	(3,251)
FUND BALANCES AT BEGINNING OF YEAR	30,462	-	30,462	30,462	-	33,713
FUND BALANCES AT END OF YEAR	\$ 62,510	\$ (38,380)	\$ 24,130	\$ (12,638)	\$ 36,768	\$ 30,462

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Zone Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 10,214	\$248,529
Receivables		
Accounts	28,513	-
Due from other funds	350,000	-
TOTAL ASSETS	<u><u>\$388,727</u></u>	<u><u>\$248,529</u></u>

LIABILITIES AND FUND BALANCE

Fund balance		
Unreserved - undesignated	\$388,727	\$248,529
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$388,727</u></u>	<u><u>\$248,529</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Zone Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$316,592	-	\$316,592	\$198,400	\$118,192	\$61,675
Town of Normal	-	-	-	49,600	(49,600)	18,881
Charges for services	6,300	-	6,300	-	6,300	-
Interest	-	-	-	-	-	-
Total revenues	322,892	-	322,892	248,000	74,892	80,556
EXPENDITURES						
General government	-	-	-	100,000	100,000	2,464
Transfer to Town of Normal	-	-	-	100,000	100,000	2,464
Total expenditures	-	-	-	200,000	200,000	4,928
Excess of revenues over expenditures	322,892	-	322,892	148,000	174,892	78,092
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(182,694)	-	(182,694)	(182,694)	-	-
Excess of revenues and other financing sources over expenditures and other uses	140,198	-	140,198	(34,694)	174,892	170,437
FUND BALANCE AT BEGINNING OF YEAR	248,529	-	248,529	248,529	-	170,437
FUND BALANCE AT END OF YEAR	\$388,727	\$-	\$388,727	\$213,835	\$174,892	\$248,529

CITY OF BLOOMINGTON, ILLINOIS

Rehabilitation Escrow Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$48,527	\$61,723
TOTAL ASSETS	<u>\$48,517</u>	<u>\$61,723</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 384	\$ -
Fund balance		
Reserved for encumbrances	-	9,357
Unreserved - undesignated	48,143	52,366
Total fund balance	<u>48,143</u>	<u>61,723</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$48,527</u>	<u>\$61,723</u>

CITY OF BLOOMINGTON, ILLINOIS

Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
Federal loan transfers	\$ -	\$ 307,436	\$307,436	\$260,000	\$ 47,436	\$241,725
EXPENDITURES						
Community development						
Contractual services	13,580	293,856	307,436	260,000	(47,436)	241,725
Excess (deficiency) of revenues over expenditures	(13,580)	13,580	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	61,723	(61,723)	-	-	-	-
FUND BALANCE AT END OF YEAR	\$48,143	\$ (48,143)	\$ -	\$ -	\$ -	\$ -

CITY OF BLOOMINGTON, ILLINOIS

Commercial Rehabilitation Escrow Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 60,132	\$ 71,519
Investments	100,000	125,000
Receivables		
Loans, net of allowance for uncollectibles of \$105,000 in 1989 and \$40,000 in 1990	529,585	586,027
Accrued interest	247	863
	<u>689,964</u>	<u>783,409</u>
TOTAL ASSETS	<u>\$689,964</u>	<u>\$783,409</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ -
Fund balances		
Reserved for rehabilitation programs	529,585	586,027
Unreserved - undesignated	160,379	197,382
	<u>689,964</u>	<u>783,409</u>
Total fund balances	689,964	783,409
	<u>\$689,964</u>	<u>\$783,409</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$689,964</u>	<u>\$783,409</u>

CITY OF BLOOMINGTON, ILLINOIS

Commercial Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Interest	\$ 18,497	\$ -	\$ 18,497	\$ 14,600	\$ 3,897	\$ 17,382
Miscellaneous	-	67,774	67,774	65,400	2,374	76,892
Rehabilitation loan principal repayments	18,497	67,774	86,271	80,000	6,271	94,274
Total revenues						
EXPENDITURES						
Community development	3,181	-	3,181	3,332	151	3,025
Salaries	13,575	-	13,575	1,050	(12,525)	4,150
Contractual services	-	-	-	100	100	-
Commodities	4,200	-	4,200	4,200	-	294
Rehabilitation projects	627	-	627	509	(118)	-
Contribution to IMRF	-	-	-	-	-	-
Total expenditures	21,583	-	21,583	9,191	(12,392)	7,469
Excess (deficiency) of revenues over expenditures	(3,086)	67,774	64,688	70,809	(6,121)	86,805
OTHER FINANCING SOURCES (USES)						
Operating transfers in	9,641	-	9,641	59,191	(49,550)	3,542
Operating transfers out	(100,000)	-	(100,000)	(130,000)	30,000	(91)
Total other financing sources (uses)	(90,359)	-	(90,359)	(70,809)	(19,550)	3,451
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(93,445)	67,774	(25,671)	-	(25,671)	90,256
FUND BALANCES AT BEGINNING OF YEAR	783,409	(492,527)	290,882	290,882	-	200,626
FUND BALANCES AT END OF YEAR	\$689,964	\$(424,753)	\$265,211	\$290,882	\$ (25,671)	\$290,882

CITY OF BLOOMINGTON, ILLINOIS
Residential Rehabilitation Escrow Fund
Balance Sheet

April 30, 1990 and 1989

ASSETS

	1990	1989
Cash	\$ 10,997	\$ -
Investments	75,000	171,638
Savings accounts - interest subsidy program	206,347	268,580
Receivables		
Loans, net of allowance for uncollectibles of \$75,000 in 1990 and 1989	919,101	712,102
Accrued interest	202	3,597
Properties held for rehabilitation	53,444	53,444
	\$1,265,091	\$1,209,361
TOTAL ASSETS		

LIABILITIES AND FUND BALANCES

Liabilities		
Due to other funds	\$ -	\$ 28,690
Vouchers payable	59	1,232
Total liabilities	59	29,922
Fund balances		
Reserved for rehabilitation programs	1,265,032	1,179,439
Unreserved - undesignated	-	-
Total fund balances	1,265,032	1,179,439
TOTAL LIABILITIES AND FUND BALANCES	\$1,265,091	\$1,209,361

CITY OF BLOOMINGTON, ILLINOIS

Residential Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
With comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental						
Federal loan	\$ 57,024	\$ 51,674	\$ 51,674	\$ 50,000	\$ 1,674	\$ 51,258
Interest	-	(16,974)	40,050	35,000	5,050	40,526
Miscellaneous	-	-	-	-	-	-
Rehabilitation loan principal repayments	-	75,437	75,437	70,000	5,437	62,624
Sale of real property	-	-	-	5,000	(5,000)	27,854
Total revenues	57,024	110,137	167,161	160,000	7,161	182,262
EXPENDITURES						
Community development						
Salaries	36,806	-	36,806	35,610	(1,196)	32,255
Contractual services	16	-	16	1,025	1,009	1,382
Commodities	1,005	-	1,005	100	(905)	-
Land and permanent improvements	192	-	192	30,000	(30,000)	-
Rehabilitation projects	79,207	282,436	282,628	250,000	(32,628)	243,271
Interest subsidies	5,879	(79,207)	5,879	5,422	(457)	4,705
IMRF Contribution	-	-	-	-	-	-
Total expenditures	123,105	203,229	326,334	322,157	(4,177)	281,613
Excess (deficiency) of revenues over expenditures	(66,081)	(93,092)	(159,173)	(162,157)	2,984	(99,351)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	151,674	(51,674)	100,000	46,157	53,843	27,545
Operating transfers out	-	-	-	-	-	(1,465)
Total other financing sources (uses)	151,674	(51,674)	100,000	46,157	53,843	26,080
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	85,593	(144,766)	(59,173)	(116,000)	56,827	(73,271)
FUND BALANCES AT BEGINNING OF YEAR	1,179,439	(1,151,332)	28,107	28,107	-	101,378
FUND BALANCES AT END OF YEAR	\$ 1,265,032	\$ (1,296,098)	\$ (31,066)	\$ (87,893)	\$ 56,827	\$ 28,107

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 2,666	\$ 7,539
Receivables		
Loans	-	12,770
Properties held for development	105,214	129,758
TOTAL ASSETS	<u><u>\$107,880</u></u>	<u><u>\$150,067</u></u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 3,783	\$ -
Fund balances		
Reserved for encumbrances	7,325	11,523
Reserved for development programs	96,772	138,544
Unreserved - undesignated	-	-
Total fund balances	<u>104,097</u>	<u>150,067</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$107,880</u></u>	<u><u>\$150,067</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental	\$745,000	-	\$ 745,000	\$1,162,176	\$ (417,176)	\$ 529,000
Federal grants	4,365	-	4,365	4,365	-	4,365
Charges for services	-	24,544	24,544	12,671	11,873	25,212
Property rentals	7,404	-	7,404	6,000	1,404	5,154
Miscellaneous	3,191	-	3,191	2,481	710	5,752
Sale of real property						
Reimburse legal fees						
Miscellaneous						
Total revenues	759,960	24,544	784,504	1,187,693	(403,189)	569,483
EXPENDITURES						
Community development						
Administration and general	80,375	(4,798)	75,577	72,404	(3,173)	59,404
Code enforcement	177,454	600	178,054	175,328	(2,726)	129,318
Rehabilitation	61,002	61,316	122,318	160,890	38,572	97,700
Planning and redevelopment	425,783	-	425,783	746,448	320,665	247,046
Total expenditures	744,614	57,118	801,732	1,155,070	353,338	533,468
Excess (deficiency) of revenues over expenditures	15,346	(32,574)	(17,228)	32,623	(49,851)	36,015
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(61,316)	61,316	-	(55,348)	55,348	(39,472)
Operating transfers out	(61,316)	61,316	-	(55,348)	55,348	(39,472)
Total other financing sources (uses)	(45,970)	28,742	(17,228)	(22,725)	5,497	(3,457)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	150,067	(483,961)	(333,894)	(333,894)	-	(330,437)
FUND BALANCES AT BEGINNING OF YEAR						
	\$104,097	\$(455,219)	\$(351,122)	\$ (356,619)	\$ 5,497	\$(333,894)

CITY OF BLOOMINGTON, ILLINOIS
Community Development Fund

Schedule of Expenditures Compared to Budget
(Non-GAAP Budgetary Basis)

Year ended April 30, 1990
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
Administration and general						
Salaries	\$ 40,875	-	\$ 40,875	\$ 40,669	\$ (206)	\$ 37,394
Contractual services	15,464	12	15,476	10,782	(4,694)	7,054
Commodities	4,210	15	4,225	3,029	(1,196)	2,472
Capital outlay	11,788	-	11,788	11,758	(30)	6,518
Land and permanent improvements	8,038	(4,825)	3,213	6,166	2,953	5,966
City Contribution to IMRF						
Unemployment compensation						
Total administration and general	80,375	(4,798)	75,577	72,404	(3,173)	59,404
Code enforcement						
Salaries	70,951	-	70,951	70,828	(123)	63,482
Contractual services	17,141	-	17,141	17,082	(59)	54,300
Commodities	74,433	600	75,033	76,737	1,704	457
City contribution to IMRF	14,929	-	14,929	10,681	(4,248)	11,079
Total code enforcement	177,454	600	178,054	175,328	(2,726)	129,318
Rehabilitation						
Salaries	42,121	-	42,121	41,983	(138)	38,019
Contractual services	5,846	-	5,846	2,134	(3,712)	5,693
Commodities	5,762	-	5,762	9,931	4,169	113
Rehabilitation loans				100,450	39,134	48,478
City contribution to IMRF	7,273	-	7,273	6,392	(881)	5,397
Total rehabilitation	61,002	61,316	122,318	160,890	38,572	97,700
Planning and development						
Salaries	8,709	-	8,709	9,758	1,049	8,904
Contractual services	14,382	-	14,382	-	(14,382)	206,346
Land and permanent improvements	401,157	-	401,157	75,191	334,034	30,660
City contribution to IMRF	1,535	-	1,535	1,499	(36)	1,136
Total planning and development	425,783	-	425,783	746,448	320,665	247,046
Total	\$ 744,614	\$ 57,118	\$ 801,732	\$ 1,155,070	\$ 353,338	\$ 533,468

DEBT SERVICE FUNDS

Funds to account for the retirement of all general obligation bond and other general long-term debt obligations of the City.

CITY OF BLOOMINGTON, ILLINOIS

Debt Service Funds

Combining Balance Sheet

April 30, 1990

with comparative totals for April 30, 1989

	General Bond and Interest Fund	Public Library Bond and Interest Fund	1979 Street Bond Redemption Fund	Public Benefit Fund	Market Square Bond Redemption Fund	Veterans Parkway Bond Redemption Fund	1988 Bond Redemption Fund	Main Street Parking Bond Redemption Fund	Central Bloomington Bond Redemption Fund	Totals	
										1990	1989
ASSETS											
Cash	\$ 18,099	\$ -	\$ -	\$ 157	\$ 4,490	\$ 7,882	\$ 4,631	\$ 10,000	\$ 4,259	\$ 49,518	\$ 846,249
Investments	-	-	-	-	26,324	549,776	70,763	-	-	646,863	903,305
Receivables	-	-	-	-	-	-	-	-	-	-	-
Taxes- current levy	320,000	-	-	155,000	30,000	1,200,000	110,000	-	70,000	155,000	398,300
Due from other funds	-	-	-	-	-	-	-	-	-	1,730,000	-
Total assets	\$ 338,099	\$ -	\$ -	\$ 155,157	\$ 60,814	\$ 1,757,658	\$ 185,394	\$ 10,000	\$ 74,259	\$ 2,581,381	\$ 2,147,854
LIABILITIES AND FUND BALANCES											
Liabilities											
Deferred Revenue - taxes	\$ -	\$ -	\$ -	\$ 155,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155,000	\$ 398,300
Due to other funds	-	-	-	-	-	-	-	50,200	-	50,200	-
Total liabilities	-	-	-	155,000	-	-	-	50,200	-	205,200	398,300
Fund balances											
Reserved for debt service	338,099	-	-	157	60,814	1,757,658	185,394	(40,200)	74,259	2,376,181	1,749,554
TOTAL LIABILITIES AND FUND BALANCES	\$ 338,099	\$ -	\$ -	\$ 155,157	\$ 60,814	\$ 1,757,658	\$ 185,394	\$ 10,000	\$ 74,259	\$ 2,581,381	\$ 2,147,854

CITY OF BLOOMINGTON, ILLINOIS

Debt Service Funds

Combining Statement of Revenue, Expenditures
and Changes in Fund Balances

Year ended April 30, 1990
with comparative totals for the year ended April 30, 1989

	General Bond and Interest Fund	Public Library Bond and Interest Fund	1979 Street Redemption Fund	Public Benefit Fund	Market Square Redemption Fund	Veterans Parkway Bond Redemption Fund	1988 Bond Redemption Fund
REVENUES							
Taxes	\$ 341,000	-	-	\$ 55,975	\$ 9,005	\$ 1,038,188	\$ 300,627
Other	-	-	-	182	169	715	10,226
Interest	-	-	-	-	-	-	-
Total revenues	341,000	-	-	56,157	9,174	1,038,903	310,853
EXPENDITURES							
Debt service							
Principal retirement	208,722	-	-	-	565,220	532,163	150,000
Interest and fiscal charges	415,986	-	-	-	565,220	532,163	154,300
Total expenditures	624,708	-	-	-	565,220	532,163	304,300
Excess (deficiency) of revenues over expenditures	(283,708)	-	-	56,157	(556,046)	506,740	6,553
OTHER FINANCING SOURCES (USES)							
Operating transfers in	726,549	-	-	-	564,279	532,163	-
Operating transfers out	(253,294)	-	(428,296)	(56,000)	-	-	(222,529)
Total other financing sources (uses)	473,255	-	(428,296)	(56,000)	564,279	532,163	(222,529)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	189,547	-	(428,296)	157	8,233	1,038,903	(215,976)
FUND BALANCES AT BEGINNING OF YEAR	148,552	-	428,296	-	52,581	718,755	401,370
FUND BALANCES AT END OF YEAR	\$ 338,099	\$ -	\$ -	\$ 157	\$ 60,814	\$ 1,757,658	\$ 185,394

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CITY OF BLOOMINGTON, ILLINOIS

Debt Service Funds

Combining Statement of Revenue, Expenditures
and Changes in Fund Balances - Continued

Year ended April 30, 1990
with comparative totals for the year ended April 30, 1989

	Main Street Parking Bond Redemption Fund	Central Bloomington Bond Redemption Fund	Totals
	1990	1989	1989
REVENUES			
Taxes	\$ -	\$ -	\$ 497,341
Other	-	-	71,812
Interest	-	7,180	27,745
Total revenues			
	\$ -	\$ 7,180	\$ 497,341
EXPENDITURES			
Debt service			
Principal retirement	100,200	24,820	358,722
Interest and fiscal charges	100,200	24,820	1,792,689
Total expenditures			
	(100,200)	(17,640)	(957,994)
Excess (deficiency) of revenues over expenditures			
	60,000	91,899	2,265,796
OTHER FINANCING SOURCES (USES)			
Operating transfers in	60,000	-	(960,119)
Operating transfers out	-	-	-
Total other financing sources (uses)			
	60,000	91,899	1,409,316
Excess (deficiency) of revenues and other financing sources over expenditures and other uses			
	(40,200)	74,259	626,627
FUND BALANCES AT BEGINNING OF YEAR			
	-	-	1,749,554
FUND BALANCES AT END OF YEAR			
	\$ (40,200)	\$ 74,259	\$ 1,749,554

CITY OF BLOOMINGTON, ILLINOIS
General Bond and Interest Fund
Balance Sheet

April 30, 1990 and 1989

ASSETS

	1990	1989
Cash	\$ 18,099	\$148,552
Due from other funds	320,000	-
	\$338,099	\$148,552
TOTAL ASSETS		

LIABILITIES AND FUND BALANCE

Fund balance		
Reserved for debt service	\$338,099	\$148,552
	\$338,099	\$148,552
TOTAL LIABILITES AND FUND BALANCE		

CITY OF BLOOMINGTON, ILLINOIS

General Bond and Interest Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 341,000	\$ -	\$ 341,000	\$ 341,000	\$ -	\$ 156,000
Intergovernmental	-	1,376,306	1,376,306	1,376,306	-	1,346,704
Diamond Star	-	-	-	-	-	60,265
Other	-	-	-	-	-	11,547
Interest	-	-	-	250	(250)	-
Total revenues	341,000	1,376,306	1,717,306	1,717,556	(250)	1,574,516
EXPENDITURES						
Debt service						
Principal retirement	208,722	641,278	850,000	850,000	-	775,000
Interest and fiscal charges	415,986	927,967	1,343,953	1,352,750	8,797	1,299,525
Total expenditures	624,708	1,569,245	2,193,953	2,202,750	8,797	2,074,525
Excess (deficiency) of revenues over expenditures	(283,708)	(192,939)	(476,647)	(485,194)	8,547	(500,009)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	726,549	(60,355)	666,194	710,194	(44,000)	502,899
Operating transfers out	(253,294)	253,294	-	-	-	-
Total other financing sources (uses)	473,255	192,939	666,194	710,194	(44,000)	502,899
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	189,547	-	189,547	225,000	(35,453)	2,890
FUND BALANCE AT BEGINNING OF YEAR	148,552	-	148,552	148,552	-	145,662
FUND BALANCE AT END OF YEAR	\$ 338,099	\$ -	\$ 338,099	\$ 373,552	\$ (35,453)	\$ 148,552

CITY OF BLOOMINGTON, ILLINOIS

Public Library Bond and Interest Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ -	\$ -
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>

LIABILITIES AND FUND BALANCE

Fund balance		
Reserved for debt service	\$ -	\$ -
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Library Bond and Interest Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,848
Interest	-	-	-	-	-	-
Total revenues						39,848
EXPENDITURES						
Debt service	-	-	-	-	-	175,000
Principal retirement	-	-	-	-	-	9,770
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures						184,770
Excess (deficiency) of revenues over expenditures						(144,922)
OTHER FINANCING SOURCES (USES)						
Operating transfers out						
Excess (deficiency) of revenues and other financing sources over expenditures and other uses						(144,922)
FUND BALANCE AT BEGINNING OF YEAR						144,922
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF BLOOMINGTON, ILLINOIS
1979 Street Bond Redemption Fund
Balance Sheet
April 30, 1990 and 1989

ASSETS

	1990	1989
Cash	\$ -	\$428,296
TOTAL ASSETS	\$ -	\$428,296

LIABILITIES AND FUND BALANCE

Fund balance		
Reserved for debt service	\$ -	\$428,296
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$428,296

CITY OF BLOOMINGTON, ILLINOIS

1979 Street Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES						
Debt Service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(428,296)	-	(428,296)	(428,296)	-	318,129
Operating transfers out	-	-	-	-	-	(318,129)
Total other financing sources (uses)	(428,296)	-	(428,296)	(428,296)	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(428,296)	-	(428,296)	(428,296)	-	-
FUND BALANCES AT BEGINNING OF YEAR	428,296	-	428,296	428,296	-	428,296
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 428,296

CITY OF BLOOMINGTON, ILLINOIS

Public Benefit Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 157	\$ -
Receivables		
Taxes - current levy	155,000	100,000
TOTAL ASSETS	<u>\$155,157</u>	<u>\$100,000</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$155,000	\$100,000
Fund balance		
Reserved for debt service	157	-
TOTAL LIABILITIES AND FUND BALANCE	<u>\$155,157</u>	<u>\$100,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Benefit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 55,975	-	\$ 55,975	\$ 100,000	\$ (44,025)	\$ 57,394
Interest	182	-	182	-	182	-
Total revenues	56,157	-	56,157	100,000	(43,843)	57,394
EXPENDITURES						
Excess of revenues over expenditures	56,157	-	56,157	100,000	(43,843)	57,394
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(56,000)	-	(56,000)	(100,000)	44,000	(57,394)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	157	-	157	-	157	-
FUND BALANCE AT BEGINNING OF YEAR						
FUND BALANCE AT END OF YEAR	157	-	\$ 157	\$ -	\$ 157	\$ -

CITY OF BLOOMINGTON, ILLINOIS
Market Square Bond Redemption Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 4,490	\$25,474
Investments	26,324	27,107
Due from other funds	30,000	-
TOTAL ASSETS	<u><u>\$60,814</u></u>	<u><u>\$52,581</u></u>

LIABILITIES AND FUND BALANCE

Fund balance		
Reserved for debt service	\$60,814	\$52,581
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$60,814</u></u>	<u><u>\$52,581</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Market Square Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 9,005	-	\$ 9,005	\$ 631,000	\$ (621,995)	\$ 3,980
Interest	169	-	169	36,492	(36,323)	241
Total revenues	9,174	-	9,174	667,492	(658,318)	4,221
EXPENDITURES						
Debt service	565,220	-	565,220	565,420	200	434,590
Interest	(556,046)	-	(556,046)	102,072	(658,118)	(430,369)
Excess (deficiency) of revenues over expenditures	564,279	-	564,279	-	564,279	434,590
OTHER FINANCING SOURCES						
Operating transfers in	8,233	-	8,233	102,072	(93,839)	4,221
Excess of revenues and other financing sources over expenditures and other uses	52,581	-	52,581	52,581	-	48,360
FUND BALANCE AT BEGINNING OF YEAR	\$ 60,814	\$ -	\$ 60,814	\$ 154,653	\$ (93,839)	\$ 52,581
FUND BALANCE AT END OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS

Veterans Parkway Bond Redemption Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	1990	1989
Cash	\$ 7,882	\$169,668
Investments	549,776	549,087
Due from other funds	1,200,000	-
TOTAL ASSETS	\$1,757,658	\$718,755

LIABILITIES AND FUND BALANCE

Fund balance		
Reserved for debt service	\$1,757,658	\$718,755
TOTAL LIABILITIES AND FUND BALANCE	\$1,757,658	\$718,755

CITY OF BLOOMINGTON, ILLINOIS

Veterans Parkway Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1989.

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 1,038,188	-	\$ 1,038,188	\$ 1,620,000	\$ (581,812)	\$ 165,860
Interest	715	-	715	147,767	(147,052)	21,903
Total revenues	1,038,903	-	1,038,903	1,767,767	(728,864)	187,763
EXPENDITURES						
Debt service	532,163	-	532,163	532,362	199	532,163
Interest						
Excess (deficiency) of revenues over expenditures	506,740	-	506,740	1,235,405	(728,665)	(344,400)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	532,163	-	532,163	622,000	(89,837)	532,163
Excess of revenues and other financing sources over expenditures and other uses	1,038,903	-	1,038,903	1,857,405	(818,502)	187,763
FUND BALANCE AT BEGINNING OF YEAR	718,755	-	718,755	718,755	-	530,992
FUND BALANCE AT END OF YEAR	\$ 1,757,658	\$ -	\$ 1,757,658	\$ 2,576,160	\$ (818,502)	\$ 718,755

CITY OF BLOOMINGTON, ILLINOIS

1988 Bond Redemption Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 4,631	\$ 74,259
Investments	70,763	327,111
Receivables		
Taxes - current levy	-	298,300
Due from other funds	<u>110,000</u>	<u>-</u>
TOTAL ASSETS	<u>\$185,394</u>	<u>\$699,670</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$ -	\$298,300
Fund balance		
Reserved for debt service	<u>185,394</u>	<u>401,370</u>
TOTAL LIABILITES AND FUND BALANCE	<u>\$185,394</u>	<u>\$699,670</u>

CITY OF BLOOMINGTON, ILLINOIS

1988 Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 300,627	-	\$ 300,627	\$ 298,300	\$ 2,327	\$ 74,259
Interest	10,226	-	10,226	5,100	5,126	5,601
	310,853	-	310,853	303,400	7,453	79,860
EXPENDITURES						
Debt service						
Principal retirement	150,000	-	150,000	150,000	-	77,438
Interest	154,300	-	154,300	154,300	-	77,438
Total expenditures	304,300	-	304,300	304,300	-	77,438
Excess (deficiency) of revenues over expenditures	6,553	-	6,553	(900)	7,453	2,422
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(222,529)	-	(222,529)	(155,450)	(67,079)	398,948
Operating transfers out	(222,529)	-	(222,529)	(155,450)	(67,079)	398,948
Total other financing sources (uses)	(215,976)	-	(215,976)	(156,350)	(59,626)	401,370
Excess of revenues and other financing sources over expenditures and other uses	401,370	-	401,370	401,370	-	-
FUND BALANCE AT BEGINNING OF YEAR	\$ 185,394	\$ -	\$ 185,394	\$ 245,020	\$ (59,626)	\$ 401,370
FUND BALANCE AT BEGINNING OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS

Main Street Parking Bond Redemption Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 10,000	\$ -
TOTAL ASSETS	<u>\$ 10,000</u>	<u>\$ -</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 50,200	\$ -
Fund balance		
Reserved for debt service	<u>(40,200)</u>	<u>-</u>
TOTAL LIABILITES AND FUND BALANCE	<u>\$ 10,000</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS

Main Street Parking Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1989

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES	\$ -	\$ -	\$ -	\$ 90,000	\$ (90,000)	\$ -
EXPENDITURES						
Debt service	100,200	-	100,200	100,000	(200)	-
Interest	(100,200)	-	(100,200)	(10,000)	(90,200)	-
Excess (deficiency) of revenues over expenditures	60,000	-	60,000	60,000	-	-
OTHER FINANCING SOURCES						
Operating transfers in	(40,200)	-	(40,200)	50,000	(90,200)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	-	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	\$(40,200)	\$ -	\$(40,200)	\$ 50,000	\$ (90,200)	\$ -
FUND BALANCE AT BEGINNING OF YEAR						

CITY OF BLOOMINGTON, ILLINOIS

Central Bloomington Bond Redemption Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 4,259	\$ -
Due from other funds	70,000	-
TOTAL ASSETS	<u>\$74,259</u>	<u>\$ -</u>

LIABILITIES AND FUND BALANCE

Fund balance		
Reserved for debt service	\$74,259	\$ -
TOTAL LIABILITES AND FUND BALANCE	<u>\$74,259</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS

Central Bloomington Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Interest	\$ 7,180	\$ -	\$ 7,180	\$ 7,200	\$ (20)	\$ -
EXPENDITURES						
Debt service	24,820	-	24,820	24,820	-	-
Interest	(17,640)	-	(17,640)	(17,620)	(20)	-
Excess (deficiency) of revenues over expenditures	91,899	-	91,899	25,000	66,899	-
OTHER FINANCING SOURCES (USES)						
Operating transfers in	74,259	-	74,259	7,380	66,879	-
Excess of revenues and other financing sources over expenditures and other uses	-	-	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR						
FUND BALANCE AT END OF YEAR	\$ 74,259	\$ -	\$ 74,259	\$ 7,380	\$ 66,879	\$ -



CAPITAL PROJECTS FUNDS

Funds to account for the receipt and disbursements of monies used for the acquisition of capital facilities other than those financed by Special Assessment and Enterprise Funds.

CITY OF BLOOMINGTON, ILLINOIS

Capital Projects Fund
Combining Balance Sheet

April 30, 1990
with comparative totals for April 30, 1989

	Capital Improvements Fund	1979 Street Sidewalk Construction Issue Fund	Downtown Sidewalk Project Fund	1985 Bond Construction Fund	Market Square TIF Fund	Veterans Parkway TIF Fund
Cash	\$ 2,489	\$ 415,401	\$ 4,396	\$ 3,260	\$ 91,301	\$ 13,320
Investments - at cost	766,500	-	-	-	-	1,352,222
Receivables	20,738	-	-	-	-	-
Taxes - current levy	17,704	-	15,945	-	-	-
Assessments	40,859	65,805	2,528	-	-	-
Delinquent	-	-	4,447	-	-	-
Current	-	-	-	-	22,500	-
Deferred	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Accrued interest	852,058	16,948	85,000	694,878	-	-
Peoples Bank - trustee	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,700,348	\$ 498,154	\$ 112,316	\$ 698,138	\$ 113,801	\$ 1,365,542

LIABILITIES AND FUND BALANCES

Liabilities	\$ 30,418	\$ 19,000	\$ -	\$ -	\$ -	\$ -
Vouchers payable	8,325	-	2,222	-	565,802	-
Due to other funds	-	-	-	-	-	-
Due to depositor	68,847	-	-	-	-	-
Accrued interest payable	16,345	-	-	-	-	-
Loans payable	-	-	-	-	-	-
Deferred revenue	20,738	65,805	4,447	-	-	-
Taxes	40,859	-	-	-	-	-
Assessments	-	-	-	-	-	-
Total liabilities	185,532	84,805	6,669	-	565,802	-
Fund balances	276,470	61,167	-	-	-	3,176
Reserved for encumbrances	1,238,346	352,182	105,647	698,138	(452,001)	1,362,366
Unreserved - undesignated	-	-	-	-	-	-
Total fund balances	1,514,816	413,349	105,647	698,138	(452,001)	1,365,542
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,700,348	\$ 498,154	\$ 112,316	\$ 698,138	\$ 113,801	\$ 1,365,542

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Capital Projects Fund

Combining Balance Sheet - Continued

April 30, 1990

with comparative totals for April 30, 1989

	Build Illinois Fund	Central Bloomington TIF Fund	Main Street Parking Garage Fund	1988 Street Bond Issue Fund	1989 Bond Construction Fund	Totals	
						1990	1989
ASSETS							
Cash	\$ 2,080	\$ 3,118	\$ 494	\$ 4,460	\$ -	\$ 449,018	\$ 1,375,573
Investments - at cost	-	115,715	2,186,551	929,254	776,745	6,218,288	6,466,286
Receivables	-	-	-	-	-	20,738	20,738
Taxes - current levy	-	-	-	-	-	33,649	15,945
Assessments	-	-	-	-	-	2,528	168
Delinquent	-	-	-	-	-	111,111	82,042
Current	-	-	-	-	-	320,951	12,886
Deferred	100,000	-	47,348	198,451	66,544	113,892	87,954
Accounts	-	-	-	-	-	-	20,648
Accrued interest	60,000	252,955	-	110,000	-	2,071,639	-
Peoples Bank - trustee	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
TOTAL ASSETS	\$162,080	\$ 371,788	\$ 2,234,393	\$1,242,165	\$ 843,289	\$9,342,014	\$8,082,240

LIABILITIES AND FUND BALANCES

LIABILITIES							
Vouchers payable	\$ -	\$ -	\$ -	\$ 5,487	\$ 2,583	\$ 57,488	\$ 957,933
Due to other funds	160,000	325	-	-	417,824	1,154,498	1,012
Due to depositor	-	-	-	-	-	-	56,000
Accrued interest payable	-	5,414	94,749	-	-	169,010	35,787
Loans payable	-	-	-	-	-	16,345	14,213
Deferred revenue	-	-	-	198,451	-	219,189	20,738
Taxes	-	-	-	-	-	111,111	82,042
Assessments	-	-	-	-	-	-	-
Total liabilities	160,000	5,739	94,749	203,938	420,407	1,727,641	1,167,725
Fund balances							
Reserved for encumbrances	-	811	-	404,608	112,519	858,751	513,618
Unreserved - undesignated	2,080	365,238	2,139,644	633,619	310,363	6,755,622	6,400,897
Total fund balances	2,080	366,049	2,139,644	1,038,227	422,882	7,614,373	6,914,515
TOTAL LIABILITIES AND FUND BALANCES	\$162,080	\$ 371,788	\$ 2,234,393	\$1,242,165	\$ 843,289	\$9,342,014	\$8,082,240

CITY OF BLOOMINGTON, ILLINOIS

Capital Projects Fund

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Year ended April 30, 1990
with comparative totals for the year ended April 30, 1989

	1979	1989	1989	1989	1989	1989	1989
	Capital Improvements Fund	Street Construction Bond Issue Fund	Downtown Sidewalk Project Fund	1985 Bond Construction Fund	Market Square TIF Fund	Veterans Parkway TIF Fund	
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 304	
Intergovernmental							
Charges for services (including current assessments)	65,745	39,048	43,843	6,498	45,004	155,689	
Interest	436,756	-	-	-	22,500	-	
Miscellaneous							
Total revenues	502,501	39,048	43,843	6,498	67,504	155,993	
EXPENDITURES							
General government							
Contractual services	1,856	-	-	-	11,472	14,013	
Commodities						469	
Capital projects	2,269,566	93,375	37,238	1,301	510,637	67,008	
Total expenditures	2,271,422	93,375	37,238	1,301	522,109	81,490	
Excess (deficiency) of revenues over expenditures	(1,768,921)	(54,327)	6,605	5,197	(454,605)	74,503	
OTHER FINANCING SOURCES (USES)							
Proceeds of general obligation bonds	2,805,002	445,244	-	-	130,630	-	
Operating transfers in	(140,000)	-	-	-	(564,279)	(532,163)	
Operating transfers out							
Total other financing sources (uses)	2,665,002	445,244	-	-	(433,649)	(532,163)	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	896,081	390,917	6,605	5,197	(888,254)	(457,660)	
FUND BALANCES AT BEGINNING OF YEAR	618,735	22,432	99,042	692,941	436,253	1,823,202	
FUND BALANCES AT END OF YEAR	\$ 1,514,816	\$ 413,349	\$ 105,647	\$ 698,138	\$ (452,001)	\$ 1,365,542	

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Capital Projects Fund

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued

Year ended April 30, 1990
With comparative totals for the year ended April 30, 1989

	Build Illinois Fund	Central Bloomington TIF Fund	Main Street Parking Garage Fund	1988 Street Bond Issue Fund	1989 Bond Construction Fund	Totals	
						1990	1989
REVENUES							
Taxes	\$ 137,080	\$ 241,374	\$ -	\$ -	\$ -	\$ 241,678	\$ 28,528
Intergovernmental charges for services (including current assessments)	-	-	-	67,414	-	137,080	25,000
Interest	-	11,177	181,719	85,262	164,669	150,305	213,764
Miscellaneous	-	-	-	-	-	715,763	414,047
	-	-	-	-	-	459,256	395,077
Total revenues	137,080	252,551	181,719	152,676	164,669	1,704,082	1,076,416
EXPENDITURES							
General government	-	9,024	35	2,180	-	38,580	593,340
Contractual services	-	-	-	-	-	469	1,560
Commodities	-	17,468	94,749	134,184	2,222,311	5,447,837	6,598,310
Capital projects	-	26,492	94,784	136,364	2,222,311	5,486,886	7,193,210
Total expenditures	-	53,084	94,784	172,728	2,222,311	(3,782,804)	(6,116,794)
Excess (deficiency) of revenues over expenditures	137,080	226,059	86,935	16,312	(2,057,642)	(3,782,804)	(6,116,794)
OTHER FINANCING SOURCES (USES)							
Proceeds of general obligation bonds	-	-	-	-	2,800,000	2,800,000	6,385,000
Operating transfers in	(160,000)	24,820	-	-	-	3,405,696	1,342,799
Operating transfers out	-	(24,820)	-	-	(319,476)	(1,740,738)	(1,365,701)
Total other financing sources (uses)	(160,000)	-	-	-	2,480,524	4,464,958	6,362,098
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(22,920)	226,059	86,935	16,312	422,882	682,154	245,304
FUND BALANCES AT BEGINNING OF YEAR	25,000	139,990	2,052,709	1,021,915	-	6,932,159	6,686,855
FUND BALANCES AT END OF YEAR	\$ 2,080	\$ 366,049	\$ 2,139,644	\$ 1,038,227	\$ 422,822	\$ 7,614,313	\$ 6,932,159

CITY OF BLOOMINGTON, ILLINOIS

Capital Improvements Fund

Balance Sheet

April 30, 1990 and 1989

	ASSETS	
	1990	1989
	<u> </u>	<u> </u>
Cash	\$ 2,489	\$162,937
Investments	766,500	700,000
Receivables		
Taxes - current levy	20,738	20,738
Accrued interest	-	20,041
Due from other funds	852,058	-
Assessments		
Delinquent	17,704	-
Deferred	40,859	-
	<u> </u>	<u> </u>
TOTAL ASSETS	\$1,700,348	\$903,716
	<u> </u>	<u> </u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 30,418	\$231,085
Deferred revenue - taxes	20,738	20,738
Deferred revenue - assessments	40,859	-
Accrued interest payable	68,847	35,787
Due to other funds	8,325	862
Loans payable	16,345	14,213
	<u> </u>	<u> </u>
Total liabilities	185,532	302,685
Fund balances		
Reserved for encumbrances	276,470	270,357
Unreserved - undesignated	1,238,346	330,674
	<u> </u>	<u> </u>
Total fund balances	1,514,816	601,031
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	\$1,700,348	\$903,716
	<u> </u>	<u> </u>

CITY OF BLOOMINGTON, ILLINOIS

Capital Improvements Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 132,357
Interest	65,745	-	65,745	-	65,745	20,041
Miscellaneous	436,756	-	436,756	1,730,300	(1,293,544)	394,920
Total revenues	502,501	-	502,501	1,730,300	(1,227,799)	547,318
EXPENDITURES						
General government						
Contractual services	1,856	-	1,856	141,000	139,144	124,843
Capital projects	2,269,566	6,113	2,275,679	4,368,976	2,093,297	1,653,613
Total expenditures	2,271,422	6,113	2,277,535	4,509,976	2,232,441	1,778,456
Excess (deficiency) of revenues over expenditures	(1,768,921)	(6,113)	(1,775,034)	(2,779,676)	1,004,642	(1,231,138)
OTHER FINANCING SOURCES						
Operating transfers in	2,805,002	-	2,805,002	2,385,526	419,476	1,342,799
Operating transfers out	(140,000)	-	(140,000)	-	(140,000)	-
Total other financing sources (uses)	2,665,002	-	2,665,002	2,385,526	279,476	1,342,799
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	896,081	(6,113)	889,968	(394,150)	1,284,118	111,661
FUND BALANCES AT BEGINNING OF YEAR	618,735	(39,053)	579,682	561,978	-	450,317
FUND BALANCES AT END OF YEAR	\$ 1,514,816	\$(45,166)	\$ 1,469,650	\$ 167,828	\$ 1,284,118	\$ 561,978

CITY OF BLOOMINGTON, ILLINOIS

1979 Street Construction Bond Issue Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$415,401	\$ 24,784
Due from other funds	16,948	-
Receivables		
Assessments	65,805	72,806
TOTAL ASSETS	<u>\$498,154</u>	<u>\$ 97,590</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 19,000	\$ 2,352
Deferred revenue - assessments	65,805	72,806
Total liabilities	84,805	75,158
Fund balances		
Reserve for encumbrances	61,167	85,263
Unreserved - undesignated	352,182	(62,831)
Total fund balances	413,349	22,432
TOTAL LIABILITIES AND FUND BALANCES	<u>\$498,154</u>	<u>\$ 97,590</u>

CITY OF BLOOMINGTON, ILLINOIS

1979 Street Construction Bond Issue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budget Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Charges for services	\$ 39,048	\$ -	\$ 39,048	\$ 40,000	\$ (952)	\$ 37,935
EXPENDITURES						
Capital projects	93,375	(24,096)	69,279	60,000	(9,279)	7,204
Excess (deficiency) of revenues over expenditures	(54,327)	24,096	(30,231)	(20,000)	(10,231)	30,731
OTHER FINANCING SOURCES						
Operating transfers in	445,244	-	445,244	-	445,244	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	390,917	24,096	415,013	(20,000)	435,013	30,731
FUND BALANCES AT BEGINNING OF YEAR	22,432	(85,263)	(62,831)	(62,831)	-	(93,562)
FUND BALANCES AT END OF YEAR	\$413,349	\$(61,167)	\$352,182	\$(82,831)	\$ 435,013	\$(62,831)

CITY OF BLOOMINGTON, ILLINOIS
Downtown Sidewalk Project Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 4,396	\$ 82,929
Due from other funds	85,000	-
Receivables		
Assessments		
Delinquent	15,945	15,945
Current	2,528	168
Deferred	4,447	9,236
TOTAL ASSETS	<u><u>\$112,316</u></u>	<u><u>\$108,278</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenues - assessments	\$ 4,447	\$ 9,236
Due to other funds	2,222	-
Total liabilities	<u>6,669</u>	<u>9,236</u>
Fund balance		
Unreserved - undesignated	105,647	99,042
Total fund balances	<u>105,647</u>	<u>99,042</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$112,316</u></u>	<u><u>\$108,278</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Downtown Sidewalk Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
With comparative actual amounts (budgetary basis)
for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Charges for services - current assessments	\$ 43,843	-	\$ 43,843	\$45,000	\$ (1,157)	\$ 2,426
Interest	43,843	-	43,843	45,000	(1,157)	4,392
Total revenues						6,818
EXPENDITURES						
Capital projects	37,238	-	37,238	45,000	7,762	(259)
Excess (deficiency) of revenues over expenditures	6,605	-	6,605	-	6,605	7,077
FUND BALANCE AT BEGINNING OF YEAR	99,042	-	99,042	99,042	-	72,577
FUND BALANCE AT END OF YEAR	\$105,647	\$ -	\$105,647	\$92,042	\$ 6,605	\$ 79,654

CITY OF BLOOMINGTON, ILLINOIS

1985 Bond Construction Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 3,260	\$ 978,983
Investments	-	330,000
Receivables		
Accrued interest	-	20,674
Due from other funds	694,878	-
TOTAL ASSETS	<u><u>\$698,138</u></u>	<u><u>\$1,329,657</u></u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ -	\$ 636,716
Fund balances		
Unreserved - undesignated	698,138	692,941
Total fund balances	<u>698,138</u>	<u>692,941</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$698,138</u></u>	<u><u>\$1,329,657</u></u>

CITY OF BLOOMINGTON, ILLINOIS
1985 Bond Construction Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis)
for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Interest	\$ 6,498	-	\$ 6,498	\$ 6,500	\$ (2)	\$ 30,824
EXPENDITURES						
Capital projects	1,301	-	1,301	245,300	243,999	(905,983)
Excess (deficiency) of revenues over expenditures	5,197	-	5,197	(238,800)	243,997	936,807
FUND BALANCES AT BEGINNING OF YEAR	692,941	2,688,223	3,381,164	692,941	-	2,444,357
FUND BALANCES AT END OF YEAR	\$698,138	\$2,688,223	\$3,386,361	\$ 454,141	\$ 243,997	\$3,381,164

CITY OF BLOOMINGTON, ILLINOIS
Market Square Tax Increment Financing Fund
Balance Sheet
April 30, 1990 and 1989

ASSETS

	1990	1989
Cash	\$ -	\$ 5,263
Investments	91,301	490,439
Receivable		
Other	22,500	-
TOTAL ASSETS	\$ 113,801	\$495,702

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ -	\$ 59,449
Due to other funds	565,802	-
Total liabilities	565,802	59,449
Fund balances		
Reserved for encumbrances	-	96,020
Unreserved - undesignated	(452,001)	340,233
Total fund balances	(452,001)	436,253
TOTAL LIABILITIES AND FUND BALANCES	\$ 113,801	\$495,702

CITY OF BLOOMINGTON, ILLINOIS

Market Square Tax Increment Financing Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Interest	\$ 45,004	-	\$ 45,004	\$ 45,000	\$ 4	\$ 137,189
Miscellaneous	22,500	-	22,500	-	22,500	-
Other	67,504	-	67,504	45,000	22,504	137,189
Total revenues						
EXPENDITURES						
General government	11,472	-	11,472	12,000	528	309,129
Contractual services						418
Commodities	510,637	(96,020)	414,617	527,400	112,783	2,883,457
Capital projects	522,109	(96,020)	426,089	539,400	113,311	3,193,004
Total expenditures						
Excess (deficiency) of revenues over expenditures	(454,605)	96,020	(358,585)	(491,400)	132,815	(3,055,815)
OTHER FINANCING SOURCES (USES)						
Proceeds of general obligation bonds	130,630	-	130,630	66,000	64,630	1,900,000
Operating transfers in	(564,279)	-	(564,279)	(519,080)	(45,199)	(663,192)
Operating transfers out						
Total other financing sources (uses)	(433,649)	-	(433,649)	(453,080)	19,431	1,236,808
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(888,254)	96,020	(792,234)	(944,480)	152,246	(1,819,007)
FUND BALANCES AT BEGINNING OF YEAR	436,253	(96,020)	340,233	340,233	-	2,159,240
FUND BALANCES AT END OF YEAR	\$ (452,001)	\$ -	\$ (452,001)	\$ (604,247)	\$ 152,246	\$ 340,233

CITY OF BLOOMINGTON, ILLINOIS

Veterans Parkway Tax Increment Financing Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 13,320	\$ 271
Investments	1,352,222	1,810,195
Receivables		
Accounts	-	12,886
TOTAL ASSETS	<u>\$1,365,542</u>	<u>\$1,823,352</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Due to other funds	\$ -	\$ 150
Total liabilities	-	150
Fund balances		
Reserved for encumbrances	3,176	6,309
Unreserved - undesignated	1,362,366	1,816,893
Total fund balances	<u>1,365,542</u>	<u>1,823,202</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$1,365,542</u>	<u>\$1,823,352</u>

CITY OF BLOOMINGTON, ILLINOIS

Veterans Parkway Tax Increment Financing Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Interest	\$ 155,689	-	\$ 155,689	\$ 150,000	\$ 5,689	\$ 99,837
Taxes	304	-	304	-	304	-
Miscellaneous	-	-	-	40,000	(40,000)	-
Sale of land	-	-	-	190,000	(34,007)	99,837
Total revenues	155,993	-	155,993	190,000	(34,007)	99,837
EXPENDITURES						
General government	14,013	-	14,013	-	(14,013)	39,330
Contractual services	469	-	469	-	(469)	738
Commodities	67,008	(3,133)	63,875	80,000	16,125	795,656
Capital projects	81,490	(3,133)	78,357	80,000	1,643	835,724
Total expenditures	163,080	(6,266)	156,814	160,000	(3,186)	1,970,448
Excess (deficiency) of revenues over expenditures	74,503	3,133	77,636	110,000	(32,364)	(735,887)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	(532,163)	-	(532,163)	(532,162)	(1)	(532,163)
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	(532,163)	-	(532,163)	(532,162)	(1)	(532,163)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(457,660)	3,133	(454,527)	(422,162)	(32,365)	(1,268,050)
FUND BALANCES AT BEGINNING OF YEAR	1,823,202	(347)	1,822,855	1,822,855	-	3,090,905
FUND BALANCES AT END OF YEAR	\$ 1,365,542	\$ 2,786	\$ 1,368,328	\$ 1,400,693	\$ (32,365)	\$ 1,822,855

CITY OF BLOOMINGTON, ILLINOIS

Build Illinois Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 2,080	\$25,000
Receivables		
State of Illinois	100,000	-
Due from other funds	60,000	-
	<u>\$162,080</u>	<u>\$25,000</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Due to other funds	\$160,000	\$ -
Fund balances		
Unreserved - undesignated	2,080	25,000
TOTAL LIABILITIES AND FUND BALANCES	<u>\$162,080</u>	<u>\$25,000</u>

CITY OF BLOOMINGTON, ILLINOIS
Build Illinois Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Intergovernmental - State of Illinois	\$ 137,080	-	\$ 137,080	\$ 37,100	\$ 99,980	\$ 25,000
Total revenues	137,080	-	137,080	37,100	99,980	25,000
EXPENDITURES						
General government	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	137,080	-	137,080	37,100	99,980	25,000
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(160,000)	-	(160,000)	-	(160,000)	-
Excess (deficiency) of revenues over expenditures and other uses	(22,920)	-	(22,920)	37,100	(60,020)	25,000
FUND BALANCES AT BEGINNING OF YEAR	25,000	-	25,000	25,000	-	-
FUND BALANCES AT END OF YEAR	\$ 2,080	\$ -	\$ 2,080	\$ 62,100	\$ (60,020)	\$ 25,000

CITY OF BLOOMINGTON, ILLINOIS

Central Bloomington Tax Increment Financing Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	1990	1989
	<u> </u>	<u> </u>
Cash	\$ 3,118	\$ 17,569
Investments	115,715	127,360
Receivables		
Accrued interest	-	2,863
Peoples Bank - trustee	-	1,107
Due from other funds	252,955	-
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$371,788</u>	<u>\$148,899</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ -	\$ 8,909
Due to other funds	325	-
Interest payable	5,414	-
	<u> </u>	<u> </u>
Total liabilities	5,739	8,909
Fund balances		
Reserved for encumbrances	811	1,091
Unreserved - undesignated	365,238	138,899
	<u> </u>	<u> </u>
Total fund balances	366,049	139,990
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$371,788</u>	<u>\$148,899</u>

CITY OF BLOOMINGTON, ILLINOIS

Central Bloomington Tax Increment Financing Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Taxes	\$ 241,374	-	\$ 241,374	\$ 242,325	\$ (951)	\$ 28,528
Interest	11,177	-	11,177	140,000	(128,823)	5,412
Total revenues	252,551	-	252,551	382,325	(129,774)	33,940
EXPENDITURES						
General government	9,024	(280)	8,744	-	(8,744)	30,831
Contractual services	17,468	-	17,468	100,000	82,532	25,439
Capital projects	26,492	(280)	26,212	100,000	73,788	56,270
Total expenditures	52,984	(560)	52,424	200,000	147,576	112,540
Excess (deficiency) of revenues over expenditures	226,059	280	226,339	282,325	(55,986)	(22,330)
OTHER FINANCING SOURCES (USES)						
Proceeds of general obligation bonds	-	-	-	-	-	350,000
Operating transfers in	24,820	-	24,820	12,500	12,320	(43,435)
Operating transfers out	(24,820)	-	(24,820)	-	(24,820)	-
Total other financing sources (uses)	-	-	-	12,500	(12,500)	306,565
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	226,059	280	226,339	294,825	(68,486)	284,235
FUND BALANCES AT BEGINNING OF YEAR	139,990	(1,091)	138,899	138,899	-	(145,336)
FUND BALANCES AT END OF YEAR	\$ 366,049	\$ (811)	\$ 365,238	\$ 433,724	\$ (68,486)	\$ 138,899

CITY OF BLOOMINGTON, ILLINOIS
Main Street Parking Garage Fund
Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 494	\$ 332
Investments	2,186,551	2,008,001
Receivables		
Accrued interest	47,348	44,376
TOTAL ASSETS	<u><u>\$2,234,393</u></u>	<u><u>\$2,052,709</u></u>

LIABILITIES AND FUND BALANCES

Liabilities		
Interest payable	\$ 94,749	\$ -
Fund balances		
Unreserved - undesignated	2,139,644	2,052,709
	<u><u>\$2,234,393</u></u>	<u><u>\$2,052,709</u></u>

CITY OF BLOOMINGTON, ILLINOIS
Main Street Parking Garage Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Interest	\$ 181,719	-	\$ 181,719	\$ 135,000	\$ 46,719	\$ 52,709
Total revenues	181,719	-	181,719	135,000	46,719	52,709
EXPENDITURES						
General government	35	-	35	-	(35)	-
Contractual services	94,749	-	94,749	2,000,000	1,905,251	-
Capital projects	94,784	-	94,784	2,000,000	1,905,216	-
Total expenditures	86,935	-	86,935	(1,865,000)	1,951,935	52,709
Excess (deficiency) of revenues over expenditures						
OTHER FINANCING SOURCES (USES)						
Proceeds of general obligation bonds	-	-	-	-	-	2,000,000
Total other financing sources (uses)						2,000,000
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	86,935	-	86,935	(1,865,000)	1,951,935	2,052,709
FUND BALANCES AT BEGINNING OF YEAR	2,052,709	-	2,052,709	2,052,709	-	-
FUND BALANCES AT END OF YEAR	\$ 2,139,644	\$ -	\$ 2,139,644	\$ 187,709	\$ 1,951,935	\$ 2,052,709

CITY OF BLOOMINGTON, ILLINOIS

1988 Street Bond Issue Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 4,460	\$ 21,505
Investments	929,254	1,000,291
Receivables		
Peoples Bank - trustee	-	19,541
State of Illinois	198,451	-
Due from other funds	110,000	-
TOTAL ASSETS	<u>\$1,242,165</u>	<u>\$1,041,337</u>

LIABILITIES AND FUND BALANCES

Liabilities		
Vouchers payable	\$ 5,487	\$ 19,422
Deferred revenue - State	198,451	-
TOTAL LIABILITIES	<u>203,938</u>	<u>19,422</u>
Fund balances		
Reserved for encumbrances	404,608	54,578
Unreserved - undesignated	633,619	967,337
Total fund balances	<u>1,038,227</u>	<u>1,021,915</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$1,242,165</u>	<u>\$1,041,337</u>

CITY OF BLOOMINGTON, ILLINOIS
1988 Street Bond Issue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Interest	\$ 85,262	\$ -	\$ 85,262	\$ 73,000	\$ 12,262	\$ 63,643
Charge for services	67,414	-	67,414	70,000	(2,586)	41,046
Miscellaneous	-	-	-	-	-	157
Total revenues	152,676	-	152,676	143,000	9,676	104,846
EXPENDITURES						
General government	2,180	-	2,180	-	(2,180)	23,818
Contractual services	-	-	-	-	-	404
Commodities	134,184	350,030	484,214	570,000	85,786	1,121,376
Capital projects	-	-	-	-	-	-
Total expenditures	136,364	350,030	486,394	570,000	83,606	1,145,598
Excess (deficiency) of revenues over expenditures	16,312	(350,030)	(333,718)	(427,000)	93,282	(1,040,752)
OTHER FINANCING SOURCES (USES)						
Proceeds of general obligation bonds	-	-	-	-	-	2,135,000
Operating transfers out	-	-	-	-	-	(126,911)
Total other financing sources (uses)	-	-	-	-	-	2,008,089
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	16,312	(350,030)	(333,718)	(427,000)	93,282	967,337
FUND BALANCES AT BEGINNING OF YEAR	1,021,915	(54,578)	967,337	65,392	65,392	-
FUND BALANCES AT END OF YEAR	\$1,038,227	\$(404,608)	\$ 633,619	\$ (361,608)	\$ 158,674	\$ 967,337

CITY OF BLOOMINGTON, ILLINOIS

1989 Bond Construction Fund

Balance Sheet

April 30, 1990 and 1989

	1990	1989
ASSETS		
Cash	\$ -	\$56,000
Investments	776,745	-
Interest receivable	66,544	-
TOTAL ASSETS	\$843,289	\$56,000
LIABILITIES AND FUND BALANCES		
Liabilities		
Vouchers payable	\$ 2,583	\$ -
Due to depositor	-	56,000
Due to other funds	417,824	-
TOTAL LIABILITIES	420,407	56,000
Fund balances		
Reserved for encumbrances	112,519	-
Unreserved - undesignated	310,363	-
TOTAL FUND BALANCES	422,882	-
TOTAL LIABILITIES AND FUND BALANCES	\$843,289	\$56,000

CITY OF BLOOMINGTON, ILLINOIS
1989 Bond Construction Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1990
with comparative actual amounts (budgetary basis) for the year ended April 30, 1989

	Actual	Adjustment To Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1989 Actual on Budgetary Basis
REVENUES						
Interest	\$ 164,669	-	\$ 164,669	-	\$ 164,669	\$ -
Total revenues	164,669	-	164,669	-	164,669	-
EXPENDITURES						
General government	2,222,311	112,519	2,334,830	2,800,000	465,170	-
Capital projects	2,222,311	112,519	2,334,830	2,800,000	465,170	-
Total expenditures	(2,057,642)	(112,519)	(2,170,161)	(2,800,000)	629,839	-
Excess (deficiency) of revenues over expenditures	2,800,000 (319,476)	-	2,800,000 (319,476)	2,800,000	(319,476)	-
OTHER FINANCING SOURCES (USES)						
Proceeds of general obligation bonds	2,480,524	-	2,480,524	2,800,000	(319,476)	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	422,882	(112,519)	310,363	-	310,363	-
Excess (deficiency) of revenues and other financing sources over operating transfers and other uses	-	-	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR						
	\$ 422,882	\$(112,519)	\$ 310,363	\$ -	\$ 310,363	\$ -
FUND BALANCES AT END OF YEAR						

ENTERPRISE FUNDS

Funds established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges.

WATER FUND

A fund established to account for the operation of the City's water treatment facilities and services. The fund is supported by user charges.

SEWER FUND

A fund established to account for the operation of the City's waste disposal activities. The fund is supported by user charges.

PARKING FUND

A fund supported by user fees to account for the activities of operating the City's downtown parking system and City-owned parking lots.

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Balance Sheet

April 30, 1990
with comparative totals for April 30, 1989

	Water Fund	Sewer Fund	Parking Fund	Totals	
				1990	1989
ASSETS					
Current assets	\$ 136,573	\$ 59,977	\$ -	\$ 196,550	\$ 334,602
Cash	956,285	379,000	-	1,335,285	1,141,780
Investments					
Receivables					
Customer accounts (net of allowance for uncollectible accounts of \$ - 0 - water, \$ - 0 - sewer)	798,875	126,781	1,620	927,276	470,724
Property owners	124,199	-	-	124,199	60,570
Town of Normal	3,590	1,944	-	5,534	51,444
Accrued interest	9,188	340,000	110	349,298	-
Due from other funds	71,562	-	-	71,562	64,684
Inventories	10,000	-	-	10,000	7,500
Deposits					
Total current assets	2,110,272	907,702	1,730	3,019,704	2,131,304
Property, plant and equipment	1,992,781	94,092	1,133,395	3,220,268	3,288,291
Land	15,043,579	28,000	-	15,071,579	14,629,068
Buildings, including water treatment plant	24,282,698	10,487,379	1,945,964	36,716,041	34,250,521
Improvements other than buildings	1,673,023	410,892	61,187	2,145,102	1,977,249
Machinery and equipment	42,992,081	11,020,363	3,140,546	57,152,990	54,145,129
Less accumulated depreciation	(10,920,222)	(4,537,462)	(1,026,520)	(16,484,204)	(15,204,621)
Net property, plant and equipment	32,071,796	6,482,901	2,114,026	40,668,786	38,940,508
Other assets	141,947	-	-	141,947	155,254
Unamortized bond issue costs					
TOTAL ASSETS	\$34,324,078	\$7,390,603	\$2,115,756	\$43,830,437	\$41,227,066

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CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Balance Sheet - Continued

April 30, 1990
with comparative totals for April 30, 1989

	Totals			
	Water Fund	Sewer Fund	Parking Fund	1989
LIABILITIES AND FUND EQUITY				
Current liabilities				
Payable from current asset	\$	\$	\$	\$
Cash overdraft	376,128	9,144	2,456	191,259
Vouchers payable	656,863	40,998	150,000	477,513
Current portion of long-term liabilities	273,545	17,073	14,000	786,275
Accrued interest payable	43,313	6,910	5,619	325,622
Accrued vacation pay	1,684,079	-	101,461	52,871
Due to other funds	430	-	3,010	2,050
Deposits payable				3,355
Total current liabilities payable from current assets	3,034,358	74,125	276,546	1,838,948
Long-term liabilities				
Advance from municipality - general obligation bonds (net of current portion)	9,810,347	612,312	700,000	11,972,301
Total liabilities	12,844,705	686,437	976,546	13,811,249
Fund equity				
Contributed capital				
Municipality	13,637,316	2,787,332	162,818	14,884,944
Property owners	33,848	1,654,295	-	1,574,898
1975 Construction Account	192,529	-	-	655,176
Total contributed capital	13,863,693	4,441,627	162,818	17,115,018
Retained earnings				
Reserved for parking revenue bond retirement				
Reserved for improvements and major system repairs	774,761	539,905	-	1,348,055
Reserved for equipment replacement	210,160	207,641	26,705	322,102
Reserved for Lake Bloomington Association	1,615	-	-	1,615
Unreserved	6,629,144	1,514,993	949,687	8,629,027
Total retained earnings	7,615,680	2,262,539	976,392	10,300,799
Total fund equity	21,479,373	6,704,166	1,139,210	27,415,817
TOTAL LIABILITIES AND FUND EQUITY	\$34,324,078	\$7,390,603	\$2,115,756	\$41,227,066

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Statement of Revenues, Expenses
and Changes in Retained Earnings

April 30, 1990
with comparative totals for April 30, 1989

	Water Fund	Sewer Fund	Parking Fund	Totals	
				1990	1989
OPERATING REVENUES					
Charges for services	\$4,402,609	\$ 908,590	\$ 450,401	\$ 5,761,600	\$ 5,179,648
OPERATING EXPENSES					
Salaries	1,093,541	328,241	149,903	1,571,685	1,470,003
Contractual services	1,152,536	219,121	97,213	1,468,870	1,623,700
Commodities	598,415	19,192	7,399	625,006	424,234
Water meter construction	182,151	45,538	27,588	255,277	66,519
City contribution to IMRF	869	582	1,520	2,971	208,348
Vacation pay adjustments	917,507	295,565	77,783	1,290,855	506
Depreciation					1,253,379
Total operating expenses	3,945,019	908,239	361,406	5,214,664	5,046,689
Operating income (loss)	457,590	351	88,995	546,936	132,959
NONOPERATING REVENUES (EXPENSES)					
Interest	44,229	29,294	474	73,997	78,695
Rent	18,194	-	9,204	27,398	25,186
Income tax surcharge	800,367	-	-	800,367	-
Miscellaneous	58,141	(655)	625	58,111	17,458
Gain (loss) on disposal of property and equipment	(869,153)	(53,417)	(46,850)	(969,420)	(1,030,160)
	(1,700)	-	-	(1,700)	(1,042)
Total nonoperating revenues (expenses) - net	50,078	(24,778)	(36,547)	(11,247)	(909,863)
Income (loss) before operating transfers	507,668	(24,427)	52,448	535,689	(776,904)
OPERATING TRANSFERS					
From other funds	253,294	-	-	253,294	259,735
To other funds	(45,728)	(78,586)	(10,857)	(135,171)	(153,465)
Total operating transfers	207,566	(78,586)	(10,857)	118,123	106,270
Net income (loss)	715,234	(103,013)	41,591	653,812	(670,634)
RETAINED EARNINGS AT BEGINNING OF YEAR	6,900,446	2,365,552	934,801	10,200,799	10,871,433
RETAINED EARNINGS AT END OF YEAR	\$7,615,680	\$2,262,539	\$ 976,392	\$10,854,611	\$10,200,799

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Statement of Changes in Financial Position

April 30, 1990

with comparative totals for the year ended April 30, 1989

	Water Fund	Sewer Fund	Parking Fund	Totals	
				1990	1989
SOURCES OF WORKING CAPITAL					
Operations					
Income (loss)	\$ 715,234	\$ (103,013)	\$ 41,591	\$ 653,812	\$ (670,634)
Items not requiring (providing) working capital					
Depreciation	917,507	295,565	77,783	1,290,855	1,253,379
Gain (loss) on disposal of property and equipment	(1,700)	-	-	(1,700)	(1,042)
Amortization of bond issuance costs	13,307	-	-	13,307	13,307
Working capital provided from operations	1,644,348	192,552	119,374	1,956,274	595,010
Net decrease in restricted assets	-	-	-	-	19,652
Proceeds from disposal of property and equipment	-	-	-	-	-
Contributions of property owners	142,644	1,072,887	37,589	1,253,120	136,385
Total sources of working capital	1,786,992	1,265,439	156,963	3,209,394	751,047
USES OF WORKING CAPITAL					
Acquisition of property, plant and equipment	1,853,684	1,027,410	138,120	3,019,214	971,193
Net increase in restricted assets	656,863	40,998	150,000	847,861	786,278
Current maturities of long-term liabilities	2,510,547	1,068,408	288,120	3,867,075	1,757,471
Total uses of working capital	\$ (723,555)	\$ 197,031	\$ (131,157)	\$ (657,681)	\$ (1,006,424)
NET INCREASE (DECREASE) IN WORKING CAPITAL					

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CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Statement of Changes in Financial Position - Continued

April 30, 1990
with comparative totals for the year ended April 30, 1989

	Totals			
	Water Fund	Sewer Fund	Parking Fund	
			1990	1989
ELEMENTS OF NET INCREASE (DECREASE)				
IN WORKING CAPITAL				
Cash	\$ 136,573	\$(274,625)	\$ -	\$ (653,744)
Investments	121,623	95,067	(23,185)	171,071
Receivables (net)	453,190	26,245	(5,164)	(82,480)
Due (to) from other funds	(1,673,072)	340,000	(101,120)	(2,050)
Inventories	6,878	-	-	8,659
Deposits	2,500	-	-	900
Cash overdraft	189,690	-	1,569	(180,960)
Vouchers payable	75,641	13,151	993	(231,775)
Current portion of long-term liabilities	(53,259)	(3,324)	(5,000)	(66,583)
Accrued interest payable	17,605	1,099	2,300	20,111
Accrued vacation pay	(869)	(582)	(1,520)	(505)
Deposits payable	(55)	-	(30)	10,932
NET INCREASE (DECREASE) IN WORKING CAPITAL	\$(723,555)	\$ 197,031	\$(131,157)	\$(1,006,424)

CITY OF BLOOMINGTON, ILLINOIS

Water Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	Actual	Budget	Variance Favorable (Unfavorable)	Actual 1989
LAKE BLOOMINGTON PARK				
Salaries	\$ 115,022	\$128,645	\$ 13,623	\$ 109,371
Contractual services	21,410	28,515	7,105	28,758
Commodities	25,046	10,890	(14,156)	12,854
	<hr/> 161,478	<hr/> 168,050	<hr/> 6,572	<hr/> 150,983
PUMPING				
Salaries	68,392	90,061	21,669	69,573
Contractual services	447,648	330,800	(116,848)	453,068
Commodities	9,780	700	(9,080)	1,752
	<hr/> 525,820	<hr/> 421,561	<hr/> (104,259)	<hr/> 524,393
PURIFICATION				
Salaries	352,774	339,642	(13,132)	328,319
Contractual services	142,349	206,100	63,751	195,822
Commodities	281,069	270,100	(10,969)	275,960
	<hr/> 776,192	<hr/> 815,842	<hr/> 39,650	<hr/> 800,101
TRANSMISSION AND DISTRIBUTION				
Salaries	418,492	371,362	(47,130)	378,894
Contractual services	14,076	30,300	16,224	254,952
Commodities	329,935	99,800	(230,135)	69,464
Water meter construction	37,287	37,000	(287)	66,519
Depreciation	917,507	-	(917,507)	902,200
	<hr/> 1,717,297	<hr/> 538,462	<hr/> (1,178,835)	<hr/> 1,672,029

CITY OF BLOOMINGTON, ILLINOIS

Water Fund

Schedule of Operating Expenses by Department -
Budget and Actual - Continued

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	Actual	Budget	Variance Favorable (Unfavorable)	Actual 1989
CUSTOMER ACCOUNTING AND COLLECTING				
Salaries	\$ 84,914	\$ 126,836	\$ 41,922	\$ 87,029
Contractual services	24,670	16,800	(7,870)	17,064
Commodities	8,980	19,000	10,020	22,815
	<u>118,564</u>	<u>162,636</u>	<u>44,072</u>	<u>126,908</u>
ADMINISTRATIVE AND GENERAL				
Salaries	55,733	55,757	24	48,243
Contractual services	258,760	258,400	(360)	196,107
Commodities	41,855	1,150	(40,705)	4,515
City contribution to IMRF	182,151	120,000	(62,151)	148,133
Vacation pay adjustment	869	-	(869)	1,405
	<u>539,368</u>	<u>435,307</u>	<u>(104,061)</u>	<u>398,403</u>
WATER DEPRECIATION ACCOUNT				
Contractual services	5,973	-	(5,973)	152,934
WATER CONSTRUCTION ACCOUNT				
Contractual services	100,327	90,000	(10,327)	8,112
LAKE BLOOMINGTON ASSOCIATION				
Contractual services	-	-	-	-
Commodities	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$3,945,019</u>	<u>\$2,631,858</u>	<u>\$(1,313,161)</u>	<u>\$3,833,863</u>

CITY OF BLOOMINGTON, ILLINOIS

Sewer Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year ended April 30, 1990

with comparative actual amounts for the year ended April 30, 1989

	Actual	Budget	Variance Favorable (Unfavorable)	1989 Actual
MAINTENANCE AND OPERATION				
Salaries	\$328,241	\$369,757	\$ 41,516	\$303,950
Contractual services	219,121	149,800	(69,321)	254,218
Commodities	19,192	66,400	47,208	18,224
Depreciation	295,565	-	(295,565)	273,458
City contribution to IMRF	45,538	53,005	7,467	37,399
Interest	-	-	-	56,494
Vacation pay adjustments	582	-	(582)	-
	<u>\$908,239</u>	<u>\$638,962</u>	<u>\$(269,277)</u>	<u>\$943,743</u>

CITY OF BLOOMINGTON, ILLINOIS

Parking Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year ended April 30, 1990

with comparative actual amounts for the year ended April 30, 1989

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1989 Actual</u>
MAINTENANCE AND OPERATION				
Salaries	\$149,903	\$164,596	\$ 14,693	\$144,624
Contractual services	97,213	68,970	(28,243)	62,665
Commodities	7,399	11,210	3,811	18,650
Interest	-	-	-	53,430
City contribution to IMRF	27,588	18,144	(9,444)	22,816
Depreciation	77,783	-	(77,783)	77,721
Vacation pay adjustment	1,520	-	(1,520)	(899)
	<u>361,406</u>	<u>262,920</u>	<u>(98,486)</u>	<u>379,007</u>
 PARKING BONDS OF 1958				
Interest	-	-	-	1,372
	<u><u>\$361,406</u></u>	<u><u>\$262,920</u></u>	<u><u>\$(98,486)</u></u>	<u><u>\$380,379</u></u>

INTERNAL SERVICE FUNDS

Funds established to finance and account for services and commodities furnished by a designated department or agency to other departments and agencies within a single governmental unit. Amounts expended by the fund are restored thereto either from operating earnings or by transfers from other funds, so that the original fund capital is left intact.

CENTRAL GARAGE SERVICES FUND

A fund established to provide maintenance services for vehicles owned by the City and other governmental agencies. Charges for services are set at levels designed to cover current operating expenses. Fixed assets are generally acquired through General Fund expenditures and are considered to be general fixed assets of the City, the use of which is provided without charge to the Equipment Fund - Maintenance. Such fixed assets are therefore included in the General Fixed Asset Account Group instead of in the Equipment Fund - Maintenance. Certain fixed assets have been recorded in the internal service fund.

CENTRAL SUPPLY FUND

A fund established to provide office and certain other operating supplies to the various City departments. There are no fixed assets associated with this operation.

CITY OF BLOOMINGTON, ILLINOIS

Internal Service Funds

Combining Balance Sheet

April 30, 1990

with comparative totals for April 30, 1989

	<u>Central Garage Services Fund</u>	<u>Central Supply Fund</u>	<u>Totals</u>	
			1990	1989
ASSETS				
Current assets				
Cash	\$ -	\$ -	\$ -	\$ -
Accounts receivable	108,153	2,000	110,153	57,145
Inventories	58,616	8,841	67,457	81,327
Total current assets	<u>166,769</u>	<u>10,841</u>	<u>177,610</u>	<u>138,472</u>
Fixed assets				
Building improvements	140,003	-	140,003	99,213
Accumulated depreciation	(8,461)	-	(8,461)	(2,480)
Total fixed assets	<u>131,542</u>	<u>-</u>	<u>131,542</u>	<u>96,733</u>
TOTAL ASSETS	<u><u>\$ 298,311</u></u>	<u><u>\$10,841</u></u>	<u><u>\$ 309,152</u></u>	<u><u>\$235,205</u></u>
LIABILITIES AND FUND EQUITY				
Current liabilities				
Due to other funds	\$ 392,200	\$17,488	\$ 409,688	\$195,057
Vouchers payable	18,824	-	18,824	26,104
Accrued vacation pay	3,581	-	3,581	7,741
Total liabilities	<u>414,605</u>	<u>17,488</u>	<u>432,093</u>	<u>228,902</u>
Fund equity				
Retained earnings (deficit)	<u>(116,294)</u>	<u>(6,647)</u>	<u>(122,941)</u>	<u>6,303</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 298,311</u></u>	<u><u>\$10,841</u></u>	<u><u>\$ 309,152</u></u>	<u><u>\$235,205</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Internal Service Funds

**Combining Statement of Revenues, Expenses
and Changes in Retained Earnings**

April 30, 1990

with comparative totals for the year ended April 30, 1989

	<u>Central Garage Services Fund</u>	<u>Central Supply Fund</u>	<u>Totals</u>	
			1990	1989
Operating revenues				
Charges for services	\$ 740,908	\$42,059	\$ 782,967	\$776,092
Operating expenses				
Salaries	171,291	-	171,291	164,187
Contractual services	238,240	-	238,240	107,144
Commodities	427,586	46,234	473,820	516,446
Maintenance	8,112	-	8,112	-
Depreciation	5,980	-	5,980	2,480
Total operating expenses	<u>851,209</u>	<u>46,234</u>	<u>897,443</u>	<u>790,257</u>
Operating income (loss)	(110,301)	(4,175)	(114,476)	(13,699)
Operating transfers to other funds	<u>(14,768)</u>	<u>-</u>	<u>(14,768)</u>	<u>(9,933)</u>
Net income (loss)	(125,069)	(4,175)	(129,244)	(23,632)
Retained earnings at beginning of year	<u>8,775</u>	<u>(2,472)</u>	<u>6,303</u>	<u>29,935</u>
Retained earnings at end of year	<u><u>\$ (116,294)</u></u>	<u><u>\$ (6,647)</u></u>	<u><u>\$ (122,941)</u></u>	<u><u>\$ 6,303</u></u>

CITY OF BLOOMINGTON, ILLINOIS

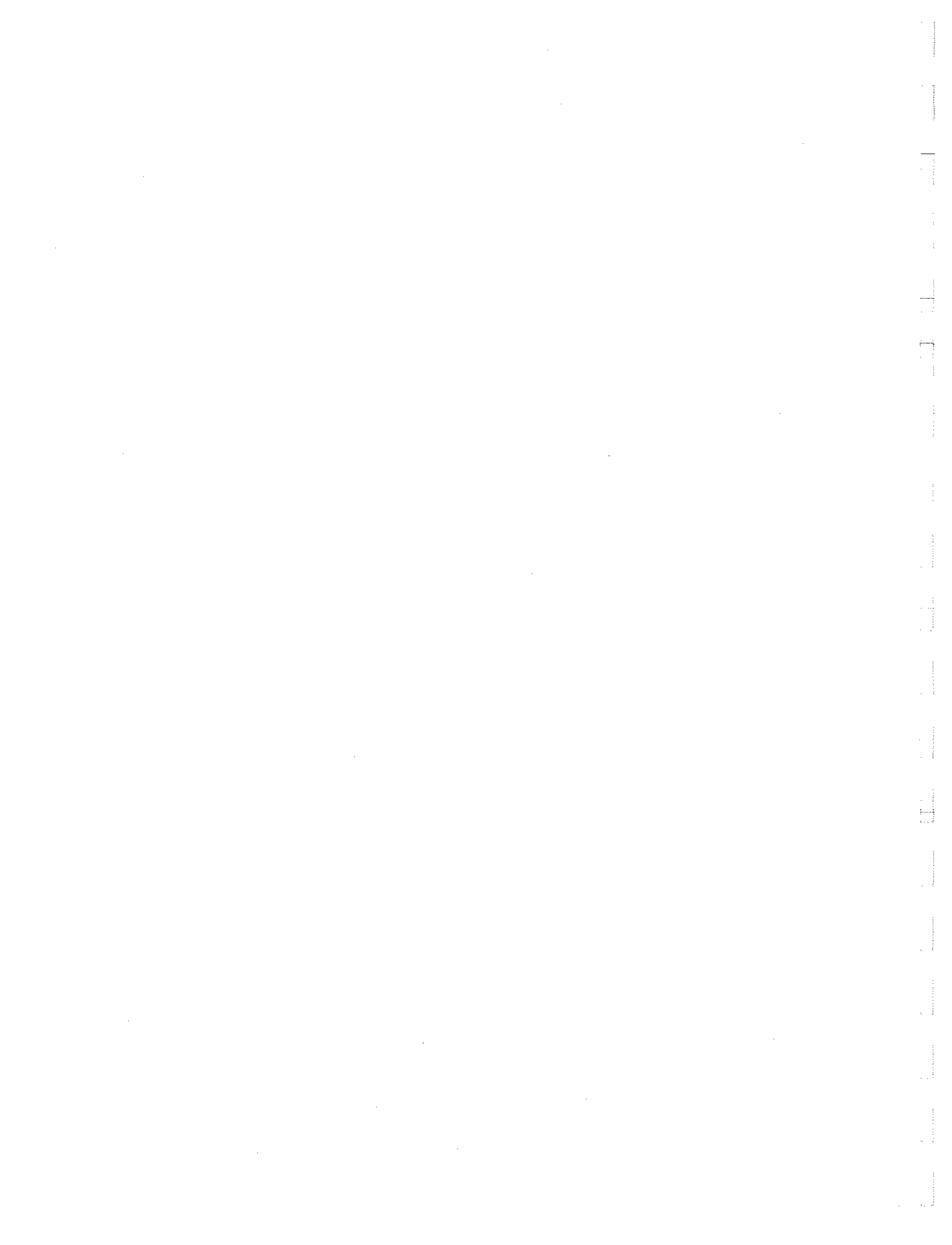
Internal Service Funds

Combining Statement of Changes in Financial Position

April 30, 1990

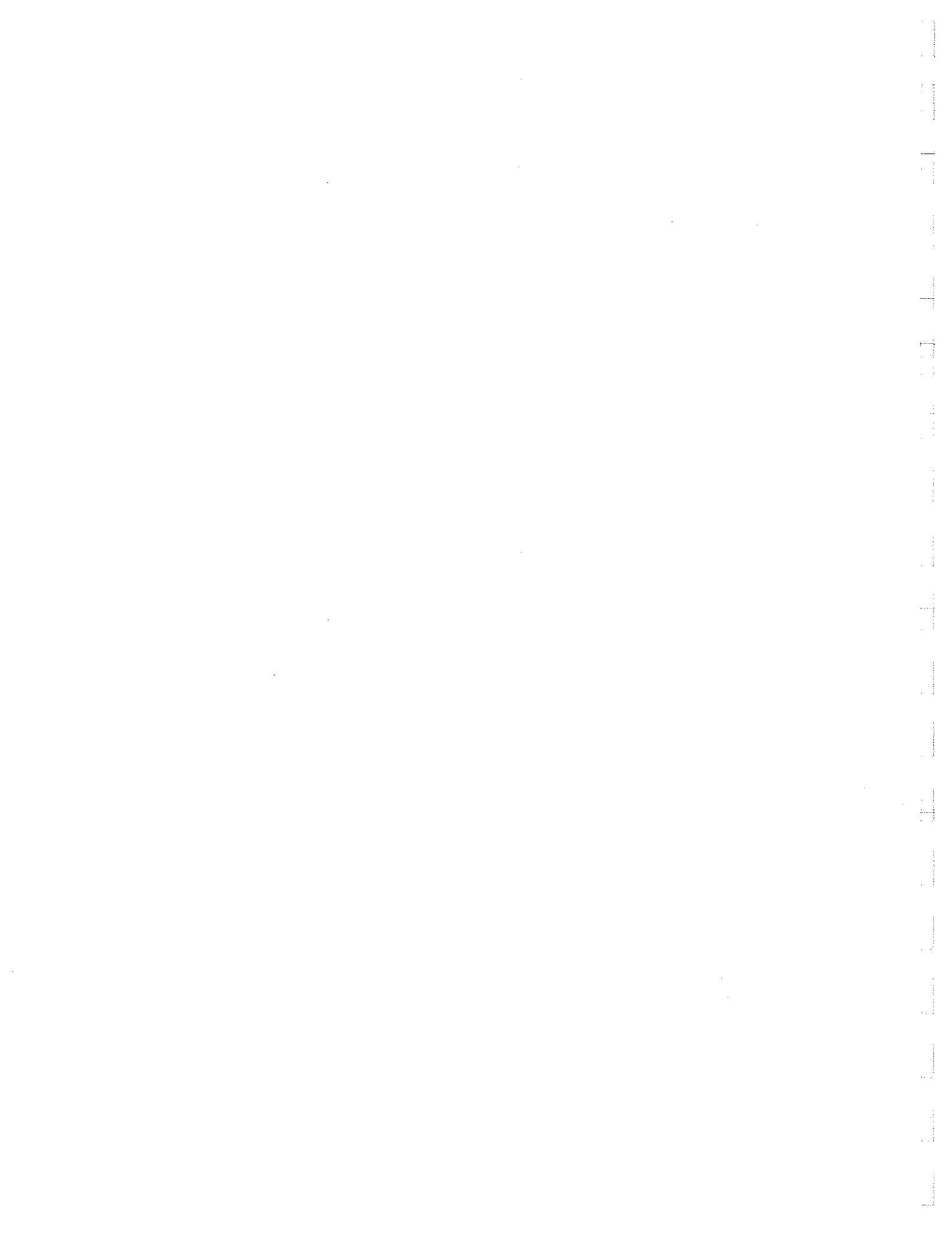
with comparative totals for the year ended April 30, 1989

	Central Garage Services Fund	Central Supply Fund	Totals	
			1990	1989
Sources of working capital				
Operations - net income	\$ -	\$ -	\$ -	\$ 3,737
Depreciation	5,980	-	5,980	2,480
	<u>5,980</u>	<u>-</u>	<u>5,980</u>	<u>6,217</u>
Uses of working capital				
Operations - net loss	(125,069)	(4,175)	(129,244)	(27,369)
Fixed assets acquired	(40,790)	-	(40,790)	(99,213)
	<u>(165,859)</u>	<u>(4,175)</u>	<u>(170,034)</u>	<u>(126,582)</u>
Net increase (decrease) in working capital	<u>\$ (159,879)</u>	<u>\$ (4,175)</u>	<u>\$ (164,054)</u>	<u>\$ (120,365)</u>
Elements of net increase (decrease) in working capital				
Cash	\$ -	\$ -	\$ -	\$ (3,763)
Accounts receivable	51,008	2,000	53,008	46,796
Inventories	(4,928)	(8,942)	(13,870)	18,363
Due to other funds	(217,398)	2,767	(214,631)	(171,065)
Vouchers payable	7,280	-	7,280	(5,791)
Accrued vacation pay	4,159	-	4,159	(4,905)
	<u>4,159</u>	<u>-</u>	<u>4,159</u>	<u>(4,905)</u>
Net increase (decrease) in working capital	<u>\$ (159,879)</u>	<u>\$ (4,175)</u>	<u>\$ (164,054)</u>	<u>\$ (120,365)</u>



TRUST AND AGENCY FUNDS

Funds consisting of resources received and held by the governmental unit as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.



CITY OF BLOOMINGTON, ILLINOIS
Trust and Agency Funds
Combining Balance Sheet

April 30, 1990
With comparative totals for April 30, 1989

Expendable Trust Funds

	Bloomington										J. M. Scott		
	Working Cash Fund	Public Library Working Cash Fund	Employee Health Care Fund	Flex-Cash Fund	Park Dedication Fund	Construction Escrow Fund	Sewer Detention Fund	Adair Farm Property Fund	Myers Trust Fund	Phillips Churchill Trust Fund	Public Library Trust Fund	Health Care Trust Operations Fund	Equipment Purchase & Replacement
ASSETS													
Cash	\$ 85	\$125,000	\$ 2,318	\$ 3,049	\$ 2,422	\$32,424	\$ 279	\$ 206	\$ 757	\$ 459	\$ 1,467	\$ 90,010	\$8,171
Investments	-	-	-	-	-	-	-	-	17,500	5,500	21,000	7,028,916	-
Funds held by deferred compensation plan agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts	197,000	-	110,000	-	75,000	-	280,000	40,000	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	124	39	188	204,058	-
Accrued interest	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$197,085	\$125,000	\$112,318	\$ 3,049	\$77,422	\$32,424	\$280,279	\$40,206	\$18,381	\$5,998	\$22,655	\$7,322,984	\$8,171
LIABILITIES AND FUND BALANCES													
Liabilities													
Deferred revenue	\$ -	\$ -	\$ 36,106	\$ -	\$ 2,752	\$ -	\$ -	\$ -	\$ 995	\$ -	\$ 38	\$ 14,760	\$ -
Vouchers payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued health care claims payable	-	-	239,080	-	-	-	-	-	-	-	-	-	-
Accrued pension benefits payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to employees	-	-	-	-	-	-	-	-	-	-	-	25	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	275,186	-	2,752	-	-	-	995	-	38	14,785	-
Fund balances													
Reserved for encumbrances	-	-	-	-	600	-	-	-	-	-	-	1,000	-
Reserved for employees' retirement systems	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserved - trust corpus	197,085	125,000	(162,868)	3,049	74,070	32,424	280,279	40,206	17,386	5,998	19,990	5,402,151	8,171
Unreserved - undesignated	197,085	125,000	(162,868)	3,049	74,670	32,424	280,279	40,206	17,386	5,998	22,617	7,308,199	8,171
Total fund balances	\$197,085	\$125,000	\$112,318	\$ 3,049	\$77,422	\$32,424	\$280,279	\$40,206	\$17,386	\$5,998	\$22,655	\$7,322,984	\$8,171
TOTAL LIABILITIES AND FUND BALANCES	\$197,085	\$125,000	\$112,318	\$ 3,049	\$77,422	\$32,424	\$280,279	\$40,206	\$17,386	\$5,998	\$22,655	\$7,322,984	\$8,171

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CITY OF BLOOMINGTON, ILLINOIS

Trust and Agency Funds

Combining Balance Sheet - Continued

April 30, 1990
with comparative totals for April 30, 1989

	Pension Trust Funds		Agency Funds		Totals	
	Fire Pension Fund	Police Pension Fund	Deferred Compensation Plan	1990	1989	
ASSETS						
Cash	\$ 2,660	\$ 92,016	\$ -	\$ 361,323	\$ 856,693	
Investments	12,239,927	9,996,177	-	29,309,020	27,532,199	
Funds held by deferred compensation plan agent	-	-	1,248,582	1,248,582	864,017	
Receivables	595,295	626,445	-	1,221,740	1,184,098	
Taxes - current levy	-	-	-	702,000	59,297	
Accounts	-	-	-	806,711	984,837	
Due from other funds	351,484	250,818	-	-	-	
Accrued interest	-	-	-	-	-	
TOTAL ASSETS	\$13,189,366	\$10,965,456	\$ 1,248,582	\$33,649,376	\$31,481,141	
LIABILITIES AND FUND BALANCES						
Liabilities						
Deferred revenue	\$ -	\$ -	\$ -	\$ -	\$ -	
Vouchers payable	100	100	-	54,851	38,405	
Accrued health care claims payable	-	-	-	239,080	199,080	
Accrued pension benefits payable	-	-	-	1,248,582	864,017	
Due to employees	-	-	-	25	161	
Due to other funds	-	-	-	-	-	
Total liabilities	100	100	1,248,582	1,542,538	1,101,663	
Fund balances						
Reserved for encumbrances	-	-	-	1,600	5,500	
Reserved for employees' retirement systems	13,189,266	10,965,356	-	24,154,622	22,262,725	
Reserved - trust corpus	-	-	-	5,422,141	5,427,641	
Unreserved - undesignated	-	-	-	2,528,475	2,683,612	
Total fund balances	13,189,266	10,965,356	-	32,106,838	30,379,478	
TOTAL LIABILITIES AND FUND BALANCES	\$13,189,366	\$10,965,456	\$1,248,582	\$33,649,376	\$31,481,141	

CITY OF BLOOMINGTON, ILLINOIS
Expendable Trust Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Year ended April 30, 1990
with comparative totals for the year ended April 30, 1989

	Working Cash Fund	Public Library Working Cash Fund	Employee Health Care Fund	Flex- Cash Fund	Park Dedication Fund	Construction Escrow Fund	Sewer Detention Fund
REVENUES							
Charges for services	\$ -	\$ -	\$ 403,184	\$ 110,836	\$ -	\$ -	\$ -
Employee contributions	-	-	27,542	-	-	-	-
Township contributions	-	-	-	-	1,209	-	47,303
Property owner contributions	-	-	-	-	-	-	-
Health care programs	-	-	-	-	1,326	-	1,118
Interest	-	-	-	-	-	-	-
Donation	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total revenues	-	-	430,726	110,836	2,535	-	48,421
EXPENDITURES							
General government	-	-	-	-	-	-	85,522
Contractual services	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-
Salaries	-	-	34,826	-	-	-	-
Contractual services	-	-	1,079,323	119,475	-	-	-
Claims incurred	-	-	17,123	-	-	-	-
Insurance premiums	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	8,562	-	-
Land and permanent improvements	-	-	-	-	-	-	-
City contribution to IMRF	-	-	-	-	-	-	-
Health care programs	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Library supplies	-	-	-	-	-	-	-
Farm expenses	-	-	-	-	-	-	-
Total expenditures	-	-	1,131,272	119,475	8,562	-	85,522
Excess (deficiency) of revenues over expenditures	-	-	(700,546)	(8,639)	(6,027)	-	(37,101)
OTHER FINANCING SOURCES							
Operating transfers in (out)	-	25,000	642,721	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	-	25,000	(57,825)	(8,639)	(6,027)	-	(37,101)
FUND BALANCES AT BEGINNING OF YEAR	197,085	100,000	(105,043)	11,688	80,697	32,424	317,380
FUND BALANCES AT END OF YEAR	\$ 197,085	\$ 125,000	\$ (162,868)	\$ 3,049	\$ 74,670	\$ 32,424	\$ 280,279

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CITY OF BLOOMINGTON, ILLINOIS

Expendable Trust Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued

Year ended April 30, 1990
with comparative totals for the year ended April 30, 1989

	Bloomington Public Library				J. M. Scott Health Care Trust		Totals
	Adair Farm Property Fund	Myers Trust Fund	Phillips Trust Fund	Churchill Trust Fund	Operations Fund	Equipment Purchase & Replacement	
REVENUES	1990	1989	1990	1989	1990	1989	1990
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$514,020
Employee contributions	-	-	-	-	-	-	27,542
Township contributions	-	-	-	-	-	-	28,917
Property owner contributions	-	-	-	-	-	-	48,512
Health care programs	379	1,886	498	1,784	42,330	42,337	42,330
Interest	-	-	-	-	617,630	-	624,621
Donation	521	-	-	-	3,167	-	500
Miscellaneous	-	-	-	-	-	-	3,688
Total revenues	900	1,886	498	1,784	663,127	-	1,260,713
EXPENDITURES							
General government	-	-	-	-	-	-	85,522
Contractual services	-	-	-	-	143,054	-	143,054
Health and Welfare	-	-	-	-	193,447	-	179,485
Salaries	-	-	-	-	-	-	228,273
Contractual services	-	-	-	-	-	-	1,198,798
Claims incurred	-	-	-	-	-	-	17,123
Insurance premiums	-	-	-	-	305,973	-	59,900
Commodities	-	-	-	-	3,143	-	17,393
Capital outlay	-	-	-	-	-	-	2,604
Land and permanent improvements	-	-	-	-	8,562	-	2,665
City contribution to IMRF	-	-	-	-	25,686	-	18,738
Health care programs	-	-	-	-	9,815	-	25,686
Culture and Recreation	-	-	-	-	-	-	9,815
Library supplies	-	995	-	1,942	-	-	2,937
Farm expenses	1,804	-	-	-	-	-	1,804
Total expenditures	1,804	995	-	1,942	681,118	-	2,030,690
Excess (deficiency) of revenues over expenditures	(904)	891	498	(158)	(17,991)	-	(769,977)
OTHER FINANCING SOURCES							
Operating transfers in (out)	-	-	-	-	(2,500)	2,500	667,721
Excess (deficiency) of revenues and other financing sources over expenditures	(904)	891	498	(158)	(20,491)	2,500	(102,256)
FUND BALANCES AT BEGINNING OF YEAR	41,110	16,495	5,500	22,775	7,328,690	5,671	8,054,472
FUND BALANCES AT END OF YEAR	\$40,206	\$17,386	\$5,998	\$22,617	\$7,308,199	\$8,171	\$8,054,472

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Revenues, Expenses
and Changes in Fund Balances

Year ended April 30, 1990
with comparative totals for the year ended April 30, 1989

	Fire Pension Fund	Police Pension Fund	Totals	
			1990	1989
OPERATING REVENUES				
Taxes	\$ 467,536	\$ 435,618	\$ 903,154	\$ 1,216,750
Interest or gains on matured investments	1,020,461	784,865	1,805,326	1,542,007
Contributions from active members	178,816	239,926	418,742	405,390
Total operating revenues	1,666,813	1,460,409	3,127,222	3,164,147
OPERATING EXPENSES				
Benefit payments	658,493	521,765	1,180,258	1,091,801
Refunds	-	24,707	24,707	10,257
Contractual services	11,360	19,000	30,360	30,653
Total operating expenses	669,853	565,472	1,235,325	1,132,711
Net income	996,960	894,937	1,891,897	2,031,436
FUND BALANCES AT BEGINNING OF YEAR	12,192,306	10,070,419	22,262,725	20,231,289
FUND BALANCES AT END OF YEAR	\$13,189,266	\$10,965,356	\$24,154,622	\$22,262,725

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Changes in Financial Position

Year ended April 30, 1990
with comparative totals for the year ended April 30, 1989

	Fire Pension Fund	Police Pension Fund	Totals	
			1990	1989
Sources of working capital				
Operations - net income	\$ 996,960	\$894,937	\$1,891,897	\$2,031,436
Uses of working capital	-	-	-	-
NET INCREASE IN WORKING CAPITAL	<u>\$ 996,960</u>	<u>\$894,937</u>	<u>\$1,891,897</u>	<u>\$2,031,436</u>
Elements of net increase (decrease) in working capital				
Cash	\$ 67	\$ 49,896	\$ 49,963	\$ (31,600)
Investments	1,030,639	870,827	1,901,466	1,723,226
Receivables	(34,417)	(25,686)	(60,103)	265,464
Accrued pension benefits payable	671	(100)	571	74,346
NET INCREASE IN WORKING CAPITAL	<u>\$ 996,960</u>	<u>\$894,937</u>	<u>\$1,891,897</u>	<u>\$2,031,436</u>

CITY OF BLOOMINGTON, ILLINOIS

Agency Fund -
Deferred Compensation Plan

Statement of Changes in Assets and Liabilities

Year ended April 30, 1990

	Balance - May 1, 1989	Additions Contributions	Net Earnings	Balance - April 30, 1990
ASSETS				
Funds held by deferred compensation plan agent	<u>\$864,017</u>	<u>\$307,929</u>	<u>\$76,636</u>	<u>\$1,248,582</u>
LIABILITIES				
Due to employees	<u>\$864,017</u>	<u>\$307,929</u>	<u>\$76,636</u>	<u>\$1,248,582</u>

CITY OF BLOOMINGTON, ILLINOIS

Working Cash Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 85	\$197,085
Due from other funds	197,000	-
TOTAL ASSETS	<u>\$197,085</u>	<u>\$197,085</u>

LIABILITIES AND FUND BALANCES

Unreserved - undesignated	<u>\$197,085</u>	<u>\$197,085</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$197,085</u>	<u>\$197,085</u>

CITY OF BLOOMINGTON, ILLINOIS

Working Cash Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	1990			1989
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Interest	\$ -	\$ 6,000	\$ (6,000)	\$ -
OTHER FINANCING SOURCES				
Operating transfers in (out)	-	(160,000)	160,000	-
Excess of revenues and other financing sources over expenditures	-	(154,000)	154,000	-
FUND BALANCE AT BEGINNING OF YEAR	197,085	197,085	-	197,085
FUND BALANCES AT END OF YEAR	<u>\$197,085</u>	<u>\$ 43,085</u>	<u>\$154,000</u>	<u>\$197,085</u>

CITY OF BLOOMINGTON, ILLINOIS
Public Library Working Cash Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	<u>\$125,000</u>	<u>\$100,000</u>
TOTAL ASSETS	<u>\$125,000</u>	<u>\$100,000</u>

LIABILITIES AND FUND BALANCES

Unreserved - undesignated	<u>\$125,000</u>	<u>\$100,000</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$125,000</u>	<u>\$100,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Library Working Cash Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	1990			1989
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUE				
Interest	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Contractual services	-	25,000	25,000	-
Excess (deficiency) of revenues over expenditures	-	(25,000)	25,000	-
OTHER FINANCING SOURCES				
Operating transfers in	25,000	25,000	-	25,000
Excess (deficiency) of revenues and other financing sources over expenditures	25,000	-	25,000	-
FUND BALANCE AT BEGINNING OF YEAR	100,000	100,000	-	100,000
FUND BALANCE AT END OF YEAR	<u>\$125,000</u>	<u>\$100,000</u>	<u>\$25,000</u>	<u>\$100,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Employee Health Care Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 2,318	\$ 95,173
Receivables		
Other funds	110,000	-
Accounts	-	6,329
	<u> </u>	<u> </u>
TOTAL ASSETS	\$ 112,318	\$ 101,502
	<u> </u>	<u> </u>

LIABILITIES AND FUND BALANCES

LIABILITIES		
Vouchers payable	\$ 36,106	\$ 7,465
Accrued health care		
claims payable	239,080	199,080
	<u> </u>	<u> </u>
TOTAL LIABILITIES	275,186	206,545
	<u> </u>	<u> </u>
FUND BALANCES		
Unreserved - undesignated	(162,868)	(105,043)
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND	\$ 112,318	\$ 101,502
FUND BALANCES	<u> </u>	<u> </u>

CITY OF BLOOMINGTON, ILLINOIS

Employee Health Care Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1990.
with comparative actual amounts for the year ended April 30, 1989

	1990			1989
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charges for services				
Employee contribution	\$ 403,184	\$ 416,500	\$ (13,316)	\$ 382,620
Township contributions	27,542	30,400	(2,858)	28,917
Miscellaneous	-	8,000	(8,000)	-
Total revenues	<u>430,726</u>	<u>454,900</u>	<u>(24,174)</u>	<u>411,537</u>
EXPENDITURES				
Health and welfare				
Contractual services	34,826	18,000	(16,826)	32,112
Claims incurred	1,079,323	979,000	(100,323)	742,407
Insurance premiums	17,123	11,600	(5,523)	59,900
Commodities	-	500	500	-
Total expenditures	<u>1,131,272</u>	<u>1,009,100</u>	<u>(122,172)</u>	<u>834,419</u>
Excess (deficiency) of revenues over expenditures	(700,546)	(554,200)	(146,346)	(422,882)
OTHER FINANCING SOURCES				
Operating transfers in	<u>642,721</u>	<u>650,000</u>	<u>(7,279)</u>	<u>567,994</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(57,825)	95,800	(153,625)	145,112
FUND BALANCE AT BEGINNING OF YEAR				
	<u>(105,043)</u>	<u>(105,043)</u>	<u>-</u>	<u>(250,155)</u>
FUND BALANCE AT END OF YEAR				
	<u><u>\$ (162,868)</u></u>	<u><u>\$ (9,243)</u></u>	<u><u>\$ (153,625)</u></u>	<u><u>\$ (105,043)</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$3,049	\$11,688
TOTAL ASSETS	<u>\$3,049</u>	<u>\$11,688</u>

LIABILITIES AND FUND BALANCE

Unreserved - undesignated	<u>\$3,049</u>	<u>\$11,688</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$3,049</u>	<u>\$11,688</u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	1990			1989
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charge for services				
Employee contributions	\$110,836	\$115,000	\$(4,164)	\$109,392
EXPENDITURES				
Health and welfare claims incurred	119,475	115,000	(4,475)	111,276
Excess (deficiency) of revenues over expenditures	(8,639)	-	(8,639)	(1,884)
FUND BALANCE AT BEGINNING OF YEAR	11,688	11,688	-	13,572
FUND BALANCE AT END OF YEAR	<u>\$ 3,049</u>	<u>\$ 11,688</u>	<u>\$(8,639)</u>	<u>\$ 11,688</u>

CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 2,422	\$12,024
Investments	-	64,918
Receivables		
Other funds	75,000	-
Accrued interest	-	3,755
 TOTAL ASSETS	 <u>\$77,422</u>	 <u>\$80,697</u>

LIABILITIES AND FUND BALANCES

LIABILITIES		
Vouchers payable	\$ 2,752	\$ -
FUND BALANCES		
Reserved for encumbrances	600	4,500
Unreserved - undesignated	74,070	76,197
 Total fund balances	 <u>74,670</u>	 <u>80,697</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$77,422</u>	 <u>\$80,697</u>

CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	1990			1989
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charges for services				
Property owners	\$ 1,209	\$ 4,243	\$(3,034)	\$ 3,781
Interest	1,326	-	1,326	5,179
Total revenues	<u>2,535</u>	<u>4,243</u>	<u>(1,708)</u>	<u>8,960</u>
EXPENDITURES				
Health and welfare				
Land and improvements	8,562	15,000	6,438	2,665
Excess (deficiency) of revenues over expenditures	(6,027)	(10,757)	4,730	6,295
FUND BALANCE AT				
BEGINNING OF YEAR	<u>80,697</u>	<u>80,697</u>	<u>-</u>	<u>74,402</u>
FUND BALANCE AT END OF YEAR	<u>\$74,670</u>	<u>\$ 69,940</u>	<u>\$ 4,730</u>	<u>\$80,697</u>

CITY OF BLOOMINGTON, ILLINOIS

Construction Escrow Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$32,424	\$32,424
TOTAL ASSETS	<u>\$32,424</u>	<u>\$32,424</u>

LIABILITIES AND FUND BALANCES

FUND BALANCES		
Unreserved - undesignated	\$32,424	\$32,424
TOTAL LIABILITIES AND FUND EQUITY	<u>\$32,424</u>	<u>\$32,424</u>

CITY OF BLOOMINGTON, ILLINOIS

Construction Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	1990			1989
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charges for services Property owners	\$ -	\$10,000	\$(10,000)	\$14,022
EXPENDITURES				
General government Contractual services	-	10,000	10,000	14,703
Excess (deficiency) of revenues over expenditures	-	-	-	(681)
FUND BALANCE AT BEGINNING OF YEAR	32,424	32,424	-	33,105
FUND BALANCE AT END OF YEAR	\$32,424	\$32,424	\$ -	\$32,424

CITY OF BLOOMINGTON, ILLINOIS

Sewer Detention Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 279	\$259,498
Investments	-	54,717
Receivables		
Accrued interest	-	3,165
Due from other funds	280,000	-
TOTAL ASSETS	<u><u>\$280,279</u></u>	<u><u>\$317,380</u></u>

LIABILITIES AND FUND BALANCES

FUND BALANCES		
Unreserved - undesignated	\$280,279	\$317,380
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$280,279</u></u>	<u><u>\$317,380</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Sewer Detention Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual.

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	1990			1989
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charge for services				
Property owners	\$ 47,303	\$ 46,500	\$ 803	\$ 30,571
Interest	1,118	1,100	18	4,689
Total revenue	48,421	47,600	821	35,260
EXPENDITURES	85,522	175,000	89,478	-
Excess (deficiency) of revenues over expenditures	(37,101)	(127,400)	90,299	35,260
FUND BALANCE AT BEGINNING OF YEAR	317,380	317,380	-	282,120
FUND BALANCE AT END OF YEAR	\$280,279	\$ 189,980	\$90,299	\$317,380

CITY OF BLOOMINGTON, ILLINOIS

Adair Farm Property Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 206	\$21,489
Investments	-	18,548
Receivables	-	1,073
Accrued interest	-	-
Other funds	40,000	-
	<u>40,000</u>	<u>-</u>
TOTAL ASSETS	<u>\$40,206</u>	<u>\$41,110</u>

LIABILITIES AND FUND BALANCES

FUND BALANCES		
Unreserved - undesignated	\$40,206	\$41,110
	<u>\$40,206</u>	<u>\$41,110</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$40,206</u>	<u>\$41,110</u>

CITY OF BLOOMINGTON, ILLINOIS

Adair Farm Property Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	1990			1989
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Interest	\$ 379	\$ 400	\$(21)	\$ 1,275
Miscellaneous	521	525	(4)	16,974
Total revenue	900	925	(25)	18,249
EXPENDITURES				
Culture and recreation				
Farm expenses	1,804	1,805	1	3,867
Excess (deficiency) of revenues over expenditures	(904)	(880)	(24)	14,382
FUND BALANCE AT BEGINNING OF YEAR	41,110	41,110	-	26,728
FUND BALANCE AT END OF YEAR	\$40,206	\$40,230	\$(24)	\$ 41,110

CITY OF BLOOMINGTON, ILLINOIS

Myers Trust Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 757	\$16,495
Investments	17,500	-
Interest receivable	124	-
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$18,381</u>	<u>\$16,495</u>

LIABILITIES AND FUND BALANCES

LIABILITIES		
Vouchers payable	\$ 995	\$ -
	<u> </u>	<u> </u>
Total liabilities	995	-
FUND BALANCES		
Unreserved - undesignated	17,386	16,495
	<u> </u>	<u> </u>
Total fund balances	17,386	16,495
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$18,381</u>	<u>\$16,495</u>

CITY OF BLOOMINGTON, ILLINOIS

Myers Trust Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual**

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	1990			1989
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Interest	\$ 1,886	\$ 1,800	\$ 86	\$ 413
EXPENDITURES				
Culture and recreation				
Library supplies	995	700	(295)	-
Excess of revenues over expenditures	891	1,100	(209)	413
FUND BALANCE AT BEGINNING OF YEAR	16,495	16,495	-	16,082
FUND BALANCE AT END OF YEAR	\$17,386	\$17,595	\$ 209	\$16,495

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Balance Sheet

April 30, 1990 and 1989

	<u>1990</u>	<u>1989</u>
ASSETS		
Cash	\$ 459	\$5,500
Investments	5,500	-
Interest receivable	39	-
TOTAL ASSETS	<u>\$5,998</u>	<u>\$5,500</u>
LIABILITIES AND FUND BALANCES		
FUND BALANCES		
Reserved - Trust corpus	\$5,998	\$5,500
TOTAL LIABILITIES AND FUND BALANCES	<u>\$5,998</u>	<u>\$5,500</u>

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	1990			1989
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Donations	\$ -	\$ -	\$ -	\$ 500
Interest	498	450	48	-
Total revenues	498	450	48	500
EXPENDITURES	-	-	-	-
Excess (deficiency) of revenues over expenditures	498	450	48	500
FUND BALANCE AT BEGINNING OF YEAR	5,500	5,500	-	5,000
FUND BALANCE AT END OF YEAR	<u>\$5,998</u>	<u>\$5,950</u>	<u>\$48</u>	<u>\$5,500</u>

CITY OF BLOOMINGTON, ILLINOIS

Churchill Trust Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 1,467	\$22,949
Investments	21,000	-
Interest receivable	188	-
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$22,655</u>	<u>\$22,949</u>

LIABILITIES AND FUND BALANCES

LIABILITIES		
Vouchers payable	\$ 38	\$ 174
	<u> </u>	<u> </u>
Total liabilities	38	174
FUND BALANCES		
Reserved - trust corpus	19,990	19,990
Unreserved - undesignated	2,627	2,785
	<u> </u>	<u> </u>
Total fund balances	22,617	22,775
	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$22,655</u>	<u>\$22,949</u>

CITY OF BLOOMINGTON, ILLINOIS

Churchill Trust Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	1990			1989
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Interest	\$ 1,784	\$ 2,000	\$(216)	\$ -
EXPENDITURES				
Culture and recreation				
Library supplies	1,942	2,000	58	1,903
Excess (deficiency) of revenues over expenditures	(158)	-	(158)	(1,903)
FUND BALANCE AT BEGINNING OF YEAR	22,775	22,775	-	24,678
FUND BALANCE AT END OF YEAR	\$22,617	\$22,775	\$(158)	\$22,775

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Operations Fund

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$ 90,010	\$ 15,451
Investments	7,028,916	7,059,378
Receivables		
Accrued interest	204,058	284,017
TOTAL ASSETS	<u>\$7,322,984</u>	<u>\$7,358,846</u>

LIABILITIES AND FUND BALANCES

LIABILITIES		
Vouchers payable	\$ 14,760	\$ 29,995
Due to other funds	25	161
Total liabilities	<u>14,785</u>	<u>30,156</u>
FUND BALANCES		
Reserved for encumbrances	1,000	1,000
Reserved - trust corpus	5,402,151	5,402,151
Unreserved - undesignated	1,905,048	1,925,539
Total fund balances	<u>7,308,199</u>	<u>7,328,690</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$7,322,984</u>	<u>\$7,358,846</u>

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Operations Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	1990			1989
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES				
Charge for services				
Health Care Program	\$ 42,330	\$ 40,000	\$ 2,330	\$ 42,337
Interest	617,630	615,000	2,630	549,985
Miscellaneous	3,167	-	3,167	9,000
Total revenues	663,127	655,000	8,127	601,322
EXPENDITURES				
Health and welfare				
Salaries	143,054	138,994	(4,060)	118,075
Contractual services	193,447	216,607	23,160	147,373
Commodities	305,973	315,127	9,154	17,393
Capital outlay	3,143	3,143	-	2,604
IMRF contribution	25,686	23,694	(1,992)	18,738
Health care projects	9,815	9,815	-	253,282
Total expenditures	681,118	707,380	26,262	557,465
Excess (deficiency) of revenues over expenditures	(17,991)	(52,380)	34,389	43,857
OTHER FINANCING SOURCES				
Operating transfers out	(2,500)	(2,500)	-	(8,856)
Excess (deficiency) of revenues and other financing sources over expenditures	(20,491)	(54,880)	34,389	35,001
FUND BALANCE AT				
BEGINNING OF YEAR	7,328,690	7,328,690	-	7,293,689
FUND BALANCE AT				
END OF YEAR	\$7,308,199	\$7,273,810	\$34,389	\$7,328,690

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Equipment Replacement

Balance Sheet

April 30, 1990 and 1989

ASSETS

	<u>1990</u>	<u>1989</u>
Cash	\$8,171	\$5,671
TOTAL ASSETS	<u>\$8,171</u>	<u>\$5,671</u>

LIABILITIES AND FUND BALANCES

FUND BALANCES		
Unreserved - undesignated	\$8,171	\$5,671
TOTAL LIABILITIES AND FUND BALANCES	<u>\$8,171</u>	<u>\$5,671</u>

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Equipment Replacement

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year ended April 30, 1990
with comparative actual amounts for the year ended April 30, 1989

	1990			1989
	Actual	Budget	Variance favorable (unfavorable)	Actual
REVENUES	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Health and welfare				
Capital outlay	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
OTHER FINANCING SOURCES				
Operating transfers in	2,500	2,500	-	2,500
Excess of revenues and other financing sources over expenditures	2,500	2,500	-	2,500
FUND BALANCE AT BEGINNING OF YEAR	5,671	5,671	-	3,171
FUND BALANCE AT END OF YEAR	<u>\$8,171</u>	<u>\$8,171</u>	<u>\$ -</u>	<u>\$5,671</u>



GENERAL FIXED ASSETS ACCOUNT GROUP

A self-balancing set of records used to account for fixed assets not used in proprietary fund operations or accounted for in Trust Funds.

CITY OF BLOOMINGTON, ILLINOIS

Schedule of Fixed Assets - By Sources

April 30, 1990

	<u>1990</u>	<u>1989</u>
General Fixed Assets		
Land	\$ 2,508,927	\$ 2,508,927
Buildings	10,247,602	10,247,602
Improvements other than buildings	1,255,653	1,255,653
Equipment	11,468,011	10,467,334
	<u> </u>	<u> </u>
Total general fixed assets	<u>\$25,480,193</u>	<u>\$24,479,516</u>
Investment in General Fixed Assets From		
General obligation bond proceeds	\$ 4,750,940	\$ 4,750,940
General Fund revenues	7,237,504	6,268,144
Special revenues	3,400,206	3,368,889
Enterprise Fund revenues	38,551	38,551
Capital Project Fund revenues	50,787	50,787
Donations and gifts	80,600	80,600
Fixed assets acquired prior to May 1, 1975	<u>9,921,605</u>	<u>9,921,605</u>
	<u> </u>	<u> </u>
Total investment in general fixed assets	<u>\$25,480,193</u>	<u>\$24,479,516</u>

Allsup & Company, P.C.

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

MEMBERS

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
ILLINOIS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

TED T. ALLSUP, CPA
JOHN R. BARRINGER, CPA
KEVIN W. LEARY, CPA
JOHN C. MORRIS, CPA
DAVID M. RICHTER, CPA
FRANK VOLLBRACHT, CPA
(RETIRED)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS ISSUED BY THE GAO

Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

We have audited the financial statements of City of Bloomington, Illinois for the year ended April 30, 1990, and have issued our report thereon dated September 28, 1990.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to City of Bloomington, Illinois is the responsibility of City's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of City of Bloomington's compliance with certain provisions of laws, regulations, contracts, and grants. However, it should be noted that our objective was not to provide an opinion on overall compliance with such provisions.

The results of our tests indicate that, with respect to the items tested, City of Bloomington complied with all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that City of Bloomington had not complied, in all material respects, with those provisions.

This report is intended for the information of the city council and management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Allsup + Company P.C.

ALLSUP & COMPANY, P.C.

September 28, 1990

Allsup & Company, P.C.

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

MEMBERS

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FRANK VOLLBRACHT, CPA
(RETIRED)

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE RELATED MATTERS NOTED IN A FINANCIAL STATEMENT AUDIT CONDUCTED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

We have audited the financial statements of City of Bloomington, Illinois for the year ended April 30, 1990, and have issued our report thereon dated September 28, 1990.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing our audit of the financial statements of City of Bloomington, Illinois for the year ended April 30, 1990, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

The management of City of Bloomington, Illinois is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to

permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

- General
- Petty cash
- Bank accounts
- Cash receipts
- Cash disbursements
- Investments
- Revenue and receivables
- Inventories
- property and equipment
- Purchasing, receiving and
accounts payable
- Bonded debt
- Payrolls
- Budget
- Electronic Data Processing
- Grant Administration

For all of the control categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

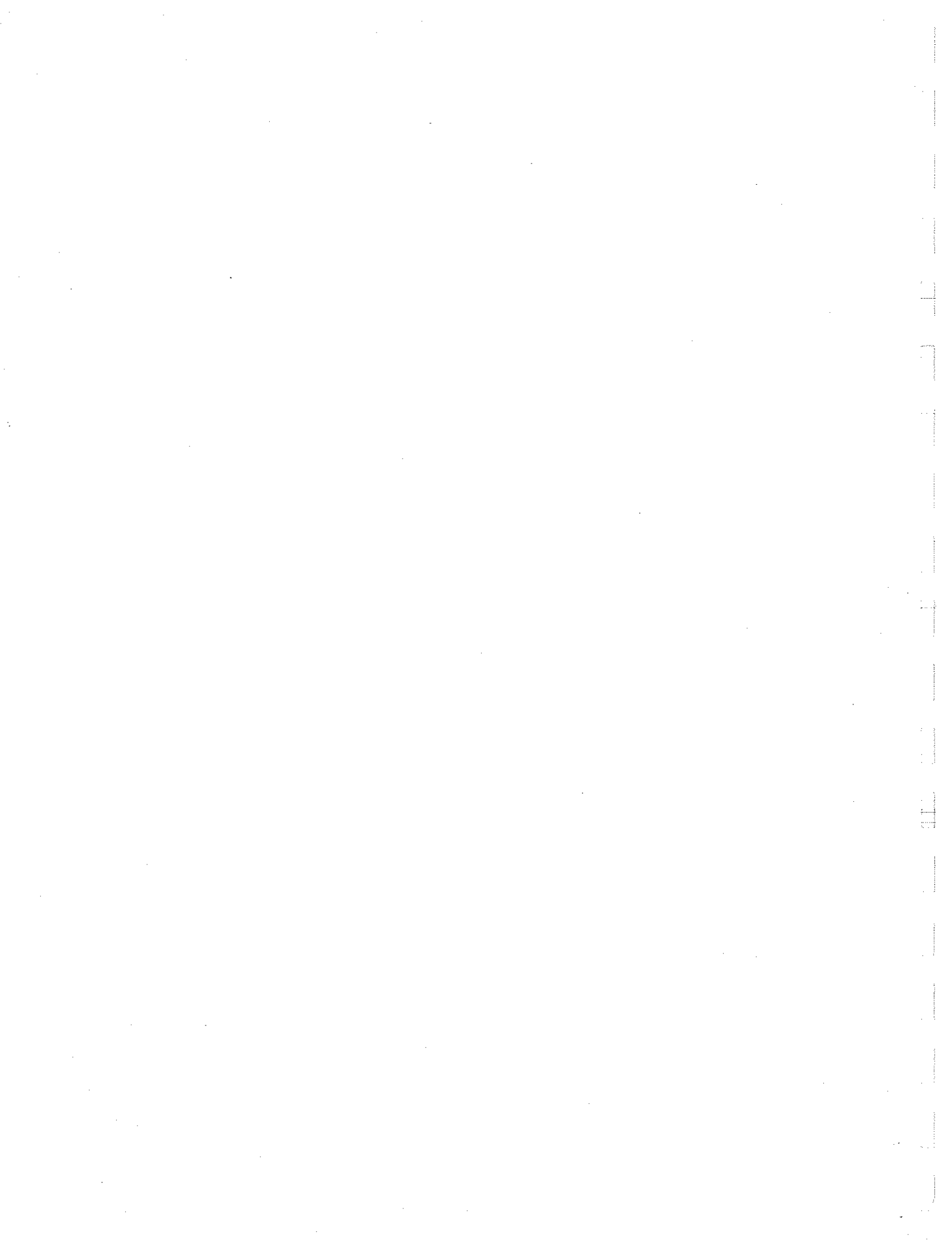
Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

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This report is intended for the information of the audit committee, city council, and management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Allsup + Company P.C.
ALLSUP & COMPANY, P.C.

September 28, 1990



STATISTICAL SECTION

COMMENTS RELATIVE TO STATISTICAL SECTION

The following statistical table recommended by the national Council on Governmental Accounting is not included for the reason stated below:

- a) The table showing legal debt margin is omitted because as a "Home Rule" unit established by the 1970 Illinois Constitution, the City of Bloomington, Illinois has no statutory debt limit. Non-Home Rule units in Illinois may issue bonds up to 8.625% of Assessed Valuation. Some types of General Obligation Bonds may be issued up to 5% of Assessed Valuation.

CITY OF BLOOMINGTON, ILLINOIS

General Governmental Expenditures by Function*

Last Ten Fiscal Years

Year Ended April 30	General Government	Public Safety	Highways and Streets	Sanitation	Cultural and Recreation	Community Development	Debt Service	Total
1981	\$3,442,409	\$4,104,284	\$1,577,439	\$ 836,804	\$2,050,663	\$1,104,661	\$2,128,673	\$15,244,933
1982	3,496,064	4,093,644	2,120,652	786,488	1,972,511	883,239	986,323	14,338,921
1983	3,206,236	4,396,982	2,582,992	917,929	2,288,719	816,755	913,242	15,122,855
1984	3,203,994	4,810,084	2,386,363	1,019,289	2,481,668	693,418	880,178	15,474,994
1985	3,113,525	5,131,774	2,271,133	1,317,806	2,725,450	522,859	848,267	15,930,814
1986	4,375,351	5,489,638	2,947,765	1,383,834	2,859,523	714,962	82,398	17,853,471
1987	4,289,806	5,594,377	2,537,123	1,951,927	3,006,444	756,483	596,674	18,732,834
1988	4,755,537	6,065,403	2,031,932	1,467,705	3,081,198	590,822	1,101,797	19,094,394
1989	5,097,807	6,383,815	2,080,624	1,903,729	3,442,935	604,385	1,554,892	21,068,187
1990	4,653,646	6,674,411	3,364,221	3,310,592	3,733,455	902,882	2,151,411	24,790,618

Notes:

* Includes General, Special Revenue and Debt Service Funds.

CITY OF BLOOMINGTON, ILLINOIS

General Revenues by Source

Last Ten Fiscal Years

Year Ended April 30	Taxes	Licenses and Permits	Charges for Services	Fines and Forfeits	Interest	Miscellaneous**	Total
1981*	\$8,668,130	\$332,541	\$ 505,829	\$319,025	\$ 829,348	\$6,144,321	\$16,799,194
1982*	9,609,992	325,042	543,496	247,173	1,005,718	5,903,106	17,634,527
1983*	10,781,171	374,622	689,718	219,025	964,176	2,596,053	15,624,765
1984*	11,869,380	418,480	819,632	317,224	741,369	2,677,069	16,843,154
1985*	12,796,931	429,263	769,294	344,135	968,601	2,404,146	17,712,370
1986*	12,912,769	503,251	876,753	398,883	940,241	2,578,535	18,210,432
1987*	14,518,302	550,807	951,198	410,036	821,928	2,321,524	19,573,795
1988*	16,235,403	583,951	944,394	468,499	677,798	2,065,306	20,975,351
1989*	18,146,491	565,706	1,247,886	473,029	875,992	2,245,603	23,554,707
1990*	21,916,901	803,968	816,657	473,353	999,397	3,365,707	28,375,983

Notes:

* Includes General, Special Revenue and Debt Service Funds.

** Includes intergovernmental revenues.

CITY OF BLOOMINGTON, ILLINOIS

Tax Revenues by Source

Last Ten Fiscal Years

Year Ended April 30	General Property Tax	Replacement Tax	Sales Tax	Income Tax	Motor Fuel Tax*	Utility Tax	Foreign Fire Insurance Tax
1981	\$ 3,528,114	\$ 612,868	\$ 3,802,552	\$ 731,261	\$ 513,331	\$ 1,002,004	\$ 22,832
1982	4,265,956	667,828	4,026,362	857,485	567,818	1,082,807	22,481
1983	4,501,338	572,035	4,336,115	759,344	557,503	1,205,198	27,132
1984	4,735,028	550,808	4,651,454	1,043,084	638,485	1,455,494	23,221
1985	4,959,709	753,190	5,128,917	102,017	705,988	1,643,343	25,537
1986	4,886,442	731,428	5,081,128	994,359	737,448	1,707,413	27,611
1987	5,128,576	855,039	6,234,217	1,103,217	745,299	1,784,981	28,175
1988	5,689,268	844,512	6,050,327	1,232,676	756,292	1,884,390	39,464
1989	5,930,794	1,018,493	6,317,239	1,407,612	844,254	2,848,435	45,120
1990	6,407,062	902,879	7,646,881	2,464,079	990,401	2,114,118	43,847

* Classified as intergovernmental revenue in financial statements

Note: This schedule cannot be reconciled to the total amount of taxes reported in the combined financial statements. Property taxes of the Pension Trust Funds are accounted for on the accrual basis while the modified accrual basis is used by all other funds. The amounts reflected in this schedule represent amounts collected during each fiscal year. In addition, franchise and certain minor taxes are not shown in this schedule

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CITY OF BLOOMINGTON, ILLINOIS

Property Tax Levies and Collections

Last Ten Fiscal Years

Year Ended April 30	Total Extension - Current Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percent of Current Levy
1980	3,510,446	3,479,895	99.13	24,152	3,504,047	99.82	24,328	.69
1981	4,240,300	4,203,975	99.15	61,981	4,265,956	100.61	22,948	.54
1982	4,517,762	4,492,756	99.45	8,582	4,501,338	99.64	25,006	.55
1983	4,730,859	4,716,142	99.69	18,886	4,735,028	100.09	20,837	.44
1984	4,955,272	4,941,387	99.72	18,322	4,959,709	100.09	16,400	.33
1985	4,883,381	4,866,539	99.66	19,903	4,886,442	100.06	13,339	.27
1986	5,134,050	5,127,521	99.87	1,055	5,128,576	99.89	18,813	.37
1987	5,699,666	5,686,775	99.77	2,493	5,689,268	99.82	29,211	.51
1988	5,937,410	5,915,387	99.63	15,407	5,930,794	99.88	35,827	.60
1989	6,421,430	6,394,380	99.58	12,682	6,407,062	99.78	50,195	.78

CITY OF BLOOMINGTON, ILLINOIS

Property Tax Rates and Levies - All Overlapping Governments
Last Ten Years

TAX RATES (per \$100 of assessed valuation)

Tax Year Levied	Schools	City	City Library*	County	Township	Sanitary District	Airport Authority	Cemetery	Total
1980	3,4948	1,2890	-	.4845	.1340	.0528	.0918	.0268	5,5737
1981	3,4150	1,3250	-	.5470	.1175	.0500	.0803	.0259	5,5607
1982	3,4737	1,3734	-	.5698	.1126	.0498	.0698	.0264	5,6755
1983	3,4777	1,4580	-	.5974	.1140	.0502	.0753	.0278	5,8004
1984	3,4978	1,4339	-	.6015	.1613	.1331	.0734	.0288	5,9298
1985	3,5324	1,2683	.2183	.6765	.1931	.3516	.0756	.0297	6,3455
1986	3,5118	1,3801	.2237	.7715	.1970	.3487	.0908	.0303	6,5539
1987	3,6615	1,3286	.2238	1,1391	.1914	.3224	.0916	.0294	6,9878
1988	4,3594	1,2962	.2287	.9883	.1819	.2305	.0828	.0280	7,3958
1989	4,3778	1,2669	.2332	1,0750	.1521	.2156	.0797	.0278	7,4281

TAX LEVIES

Tax Year Levied	Schools	City	City Library*	County	Township	Sanitary District	Airport Authority	Cemetery	Total
1980	11,373,222	4,240,330	-	1,593,824	440,809	171,331	292,925	88,162	18,200,603
1981	11,511,745	4,517,762	-	1,865,068	400,631	168,324	266,626	91,810	18,821,966
1982	11,842,498	4,730,858	-	1,962,752	387,831	168,831	232,973	90,938	19,416,716
1983	11,810,969	4,955,272	-	2,030,369	387,451	167,772	251,371	94,483	19,697,687
1984	11,905,043	4,883,381	-	2,048,505	549,333	444,929	247,048	98,083	20,176,322
1985	12,230,591	4,380,578	753,472	2,336,562	666,948	1,190,475	257,189	102,581	21,918,396
1986	12,575,727	4,904,669	794,996	2,741,796	700,107	1,209,277	315,940	107,681	23,350,193
1987	14,176,833	5,081,450	855,960	4,356,676	732,941	1,203,944	341,585	112,445	26,860,334
1988	15,740,935	5,458,363	962,761	4,161,842	766,001	949,336	339,163	117,909	28,496,310
1989	16,554,661	5,802,688	1,068,108	4,917,566	690,893	986,258	364,586	126,278	30,511,038

Taxes for Bloomington are collected by the County of McLean. Collections are distributed approximately 30 days after collection date by the County. We receive 100% of our levy.

* In accordance with State statutes, the Bloomington Public Library portion of the City's tax rates and levies is reported separately for 1985 and subsequent years.

Source - County of McLean Tax Extension Office

CITY OF BLOOMINGTON, ILLINOIS

Special Assessment Collections

Last Ten Fiscal Years

Year Ended April 30	Current Assessments Due	Current Assessments Collected*	Ratio of Collections to Amount Due	Total Outstanding Assessments
1981	\$100,054	\$80,575	.81	\$379,524
1982	84,929	83,787	.99	287,279
1983	192,018	179,555	.94	711,424
1984	193,199	193,239	1.00	636,386
1985	201,874	197,938	.98	438,592
1986	119,369	123,237	1.03	315,354
1987	120,541	119,506	.99	195,849
1988	120,281	119,685	.99	76,163
1989	48,029	45,829	.95	45,748
1990	17,704	28,044	1.64	40,859

* Special Assessment payments are due over a period of three to ten years, and therefore, are not necessarily collected in the year due, nor is the amount delinquent equal to the difference between assessments due and assessments collected.

CITY OF BLOOMINGTON, ILLINOIS

Interest Income from Investments

Year ended April 30,

Fund	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
General	\$ 399,546	\$ 461,001	\$ 355,989	\$ 311,972	\$ 441,696	\$ 452,339	\$ 400,764	\$ 197,834	\$ 410,283	\$ 411,078
Capital Projects	510,093	548,450	353,590	181,276	77,736	294,183	615,029	521,530	414,047	715,763
Working Cash	20,183	16,161	8,217	14,623	9,666	-	-	-	-	-
Motor Fuel Tax	114,925	114,709	89,703	71,722	97,288	72,754	43,147	44,980	72,888	118,664
Library	29,493	57,524	54,586	35,512	38,727	36,328	28,309	24,752	22,222	14,318
Water	217,914	276,575	231,048	215,203	248,667	200,791	169,583	93,358	74,424	44,229
Sewer	32,275	61,557	36,364	22,643	25,645	23,930	17,983	21,690	2,034	29,294
Parking	16,268	54,235	34,861	22,223	10,847	4,126	5,100	6,017	2,237	474
Urban Development	40,627	58,064	60,441	61,242	74,942	63,812	52,075	70,488	74,257	75,521
Equipment Purchase and Replacement	93,254	79,721	97,820	66,885	97,660	80,567	46,230	36,910	55,397	111,402
Revenue Sharing	27,568	79,793	64,266	21,639	13,163	8,146	3,413	801	-	-
Utility Tax	54,606	159,823	239,878	166,159	191,811	176,468	154,279	175,013	162,515	200,741
Flood Relief	-	-	-	-	10,028	34,152	60,531	40,859	37,447	34,054
J.M. Scott Health Care Trust	-	271,201	791,080	715,372	755,882	707,614	645,762	557,950	549,985	617,630
Other**	126,141	50,159	51,718	61,932	39,765	55,666	77,330	105,018	52,539	40,610
	\$1,682,893	\$2,288,973	\$2,469,561	\$1,968,403	\$2,133,523	\$2,210,876	\$2,319,535	\$1,897,200	\$1,930,275	\$2,413,778

** This amount does NOT include earnings of the Police and Fire Pension Funds' operations which are included in the City's financial statements starting in 1983.

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita

Last Ten Fiscal Years

Year ended April 30	Population	Assessed Value	Gross Bonded Debt	Less Revenue Supported Bonds	Less Amount Available in Debt Service	Net General Bonded Debt	Ratio of Net to Assessed Value	Net Bonded Debt Per Capita
1981	44,189	\$340,962,978	\$12,555,500	\$ 7,002,400	\$ 956,429	\$ 4,596,671	.0135	104.02
1982	44,770	344,463,305	11,355,500	6,404,700	955,699	3,975,101	.0115	88.79
1983	45,359	339,867,708	10,090,500	5,804,000	1,004,528	3,281,972	.0096	72.35
1984	46,216	340,566,444	8,805,500	5,168,000	951,467	2,686,033	.0078	58.12
1985	47,095	345,389,796	7,460,500	4,476,700	857,208	2,126,592	.0061	45.15
1986	47,990	355,385,061	19,075,500	14,743,911	898,223	3,433,366	.0096	71.54
1987	48,902	382,466,506	31,045,500	14,208,966	823,026	16,013,508	.0418	327.46
1988	48,843	421,105,015	30,190,500	13,531,993	1,298,232	15,360,275	.0365	314.48
1989	50,140	458,022,556	35,610,000	12,756,798	1,749,554	21,103,648	.0461	420.89
1990	52,145	*	37,265,000	11,970,520	2,426,381	22,868,099	*	438.55

Population supplied by census, special census, or projections by McLean County Regional Planning Commission.

* 1990 Assessed Value is not available at this time.

CITY OF BLOOMINGTON, ILLINOIS

Computation of Direct and Overlapping Debt

April 30, 1990

Governmental Unit	Moody's Rating	Net Estimated Direct and Overlapping Debt Outstanding Applicable to City of Bloomington
City of Bloomington	Aa1	\$10,404,480 (a)
McLean County	Aa	16,085,871
Bloomington-Normal Sanitary District	Aa	3,780,000
Bloomington-Normal Airport Authority	Aa1	988,020
Bloomington School District #87	Aa	14,600,000
Normal School District	Aa	1,571,684
		<u>\$47,430,055</u>

(a) This represents the portion of the City of Bloomington's presently outstanding General Obligation Bonds which is to be repaid by property taxes and other General Governmental revenue sources. It does not include the remainder of the debt which is payable from operating revenues of the Water, Sewer and Parking Funds, or from sales tax and property tax increments.

Debt ratios (estimated)

Direct debt (a) to 1989 Assessed Valuation (\$458,022,556)	2.27%
Total direct and overlapping debt to Assessed Valuation	10.35%
Direct debt (a) per capita (52,145)	\$199.53
Total direct and overlapping debt per capita	\$909.58

Source of data for Governmental Units other than the City of Bloomington
Financial Advisor, First Midstate, Inc.

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Annual Debt Service Expenditures for General Bonded Debt
to Total General Expenditures

Last Ten Fiscal Years

Year Ended April 30	Principal	Interest	Total General Bonded Debt Service	Total General Expenditures**	Ratio of General Bonded Debt Service to General Expenditures
1981	\$245,000	\$111,506	\$ 356,506	\$15,244,933	.0233
1982	800,000	407,931	1,207,931	14,338,921	.0842
1983	644,300	268,942	913,242	15,122,855	.0603
1984	649,000	231,176	880,178	15,474,994	.0568
1985	653,700	194,567	848,267	15,930,814	.0532
1986*	-	82,398	82,398	17,853,471	.0046
1987	135,055	461,619	596,674	18,732,834	.0318
1988	178,027	923,770	1,101,797	19,094,394	.0577
1989	190,305	1,364,587	1,554,892	21,068,187	.0738
1990	358,722	1,792,689	2,151,411	24,790,618	.0868

* Bonds refunded during fiscal year - only one semi-annual interest installment paid by City. No principal paid.

CITY OF BLOOMINGTON, ILLINOIS

Schedule of Revenue Supported Bond Coverage

1981 - 1990

Year Ended April 30	Gross Revenue (1)	Expenses (2)	Net Revenues Available for Debt Service (3)	Debt Service		Coverage (4)
				Principal	Interest	
1981	\$3,326,646	\$1,980,479	\$1,346,167	\$800,000	\$350,585	1.17
1982	5,422,846	3,332,002	2,090,844	820,000	425,315	1.68
1983	3,538,204	2,262,490	1,275,714	600,700	315,087	1.39
1984	4,045,058	2,475,296	1,569,762	636,000	291,149	1.69
1985	3,995,979	2,380,422	1,615,557	691,300	263,925	1.69
1986*	3,953,564	2,595,634	1,357,930	115,000	150,079	5.12
1987	4,549,381	2,971,194	1,578,187	534,945	1,133,380	.95
1988	4,946,786	3,512,992	1,433,794	676,973	1,084,005	.81
1989	5,300,987	3,793,310	1,507,677	775,195	1,030,160	.83
1990	6,721,473	3,925,509	2,795,964	786,278	969,420	1.54

(1) As defined in applicable indentures or governing laws. In many instances, revenue for debt coverages are on a cash basis.

(2) Total expenses exclusive of depreciation and bond interest.

(3) Gross revenue minus expenses.

(4) Net revenues available for debt service divided by total debt service.

* Water and Sewer debt refunded during year - only one semi-annual interest installment paid by City. No principal paid on such debt.

CITY OF BLOOMINGTON, ILLINOIS

Principal Taxpayers

April 30, 1990

Name of Company	Type of Business	Total Assessed Value - 1989	Percent of City Assessed Valuation
State Farm Insurance Company	Insurance - all types	\$38,789,045	7.68%
B.M.J. Development	Eastland Mall	9,692,250	1.92
Illinois Agricultural Association	Farm Service and Insurance	7,758,381	1.54
General Telephone	Utility	5,629,883	1.11
Champion Federal Savings & Loan	Financial Institution	4,629,923	.92
Internal Revenue Service	Distribution Center	3,354,368	.66
Jumers	Hotel	3,262,073	.65
Village Green	Apartment Complex	2,667,124	.53
Country Life Insurance Company	Subsidiary of I.A.A.	2,500,915	.50
Holiday Corp.	Motel	2,032,366	.40

Source - Assessor, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS

Miles of Watermains, Sewers, Streets

Last Ten Fiscal Years

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Miles of Watermains Constructed	2.25	2.01	1.59	1.61	1.98	2.10	11.70	10.26	3.42	5.23
Miles of Sanitary Sewers Constructed	1.66	0.64	0.81	0.91	2.43	1.80	7.50	5.69	2.11	4.13
Miles of Storm Sewers Constructed	1.35	0.92	0.65	2.33	1.71	0.60	4.40	4.66	1.35	0.36
Miles of Streets Constructed	1.75	3.05	0.48	0.59	1.55	1.50	6.02	5.36	1.58	3.15
Miles of City in Square Miles	14.21	14.31	14.34	14.39	14.83	14.96	16.30	16.47	16.89	17.03

CITY OF BLOOMINGTON, ILLINOIS

Schedule of Insurance In Force

April 30, 1990

Type of Insurance and Name of Company/Agent	Policy Number	Policy Period From To	Details of Coverage	Co-insurance	Liability Limits	Annual Premium
General Liability						
Lloyds of London/R.W. Gipson	101802600	10/1/89 - 10/01/90	Comprehensive general liability Bodily injury, property damage Personal injury liability Public officials Errors of omission liability Employee benefits liability Underlying self-insured \$ 50,000 Deductible per Occurrence \$250,000 Aggregate Deductible	85%	\$1,750,000	\$ 284,345
Automobile						
Lloyds of London/R.W. Gipson	101802600	10/01/89 - 10/01/90	Comprehensive automobile liability - Uninsured motorists Underlying self-insured Retention \$ 50,000 each Accident \$ 250,000 Aggregate Deductible			91,331
Workmen's Compensation-Employers Liability						
Gates McDonald			Worker's self-insurance Administration fees			12,950
Midwest Employers Casualty Co./ Midamerica Insurance Co.	SA-361-12	02/01/90 - 02/01/91	Specific Excess and Aggregate Excess - Workers Comp.		5,000,000	63,407

CITY OF BLOOMINGTON, ILLINOIS

Schedule of Insurance In Force - Continued

April 30, 1990

Type of Insurance and Name of Company/Agent	Policy Number	Policy Period From To	Details of Coverage	Co-insurance	Liability Limits	Annual Premium
Boiler & Machinery						
Hartford Steamboiler Inspection & Insurance Co./R.W. Gipson	CL 8921690-05	08/01/89 - 10/01/90	Broad - per schedule \$1,000 Deductible		2,500,000	\$ 398
Money & Securities						
Lloyds of London/R.W. Gipson	101802600	10/01/89 - 10/01/90	Broad Form - burglary \$250 Deductible	N/A	Inside - 10,000 Outside - 10,000	Included in General Liability Premium
Employee Medical						
Safeco Life Insurance Company	16-002020-00	05/01/89 - 04/30/90	Individual excess loss \$70,000 Deductible Aggregate excess loss \$868, 188 retention Employee Life Conversion privilege	N/A	1,000,000 Lifetime 100% of exce claims 5,000 N/A	50,888 9,500 14,650 2,692
Summer Volunteer Help Accident						
National Casualty/ R.W. Gipson Agency, Inc.	509-49-28908	05/18/89 - 08/18/89		N/A	AD 2,000 PI 2,000 Per Accident - 25,000	414
Medical Malpractice Liability						
Admiral/ R.W. Gipson Agency	A89MP05492	11/01/89 - 05/01/90	Medical Malpractice for J.M. Scott Clinic	N/A	100,000 aggregate	3,000

CITY OF BLOOMINGTON, ILLINOIS

Building Permits

Last Ten Fiscal Years

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
NEW BUILDING										
One family	\$ 7,749,060	\$ 4,145,155	\$ 8,264,936	\$ 8,918,247	\$ 7,200,600	\$11,478,260	\$22,202,250	\$ 23,449,150	\$18,465,300	\$ 18,892,780
Two family	382,000	430,000	318,000	496,000	356,000	1,031,265	515,000	230,000	158,000	550,000
Multiple family	3,849,600	398,500	878,640	3,793,000	2,300,500	5,422,000	300,000	426,250	1,364,000	2,994,400
Motels	-	1,134,000	-	-	2,217,840	97,943	6,275,175	-	-	674,625
Dormitory	-	-	-	-	-	-	90,000	-	-	-
Amusement and recreation	-	-	70,000	-	-	-	686,000	-	5,105	111,000
Churches and religious facilities	136,000	37,740	-	2,070,763	371,978	-	1,720,000	890,000	7,500	-
Industrial buildings	726,275	45,000	610,834	-	-	-	437,000	150,585	1,226,318	276,200
Parking garages	-	-	-	-	-	-	-	-	-	-
Residential garages	378,760	247,719	414,069	309,410	422,075	395,880	480,860	298,710	590,026	373,799
Service stations - garages	-	212,500	10,500	14,000	50,000	60,000	261,710	253,000	3,500	-
Hospital and institutional	2,771,000	76,000	-	-	768,000	-	-	94,479	258,235	-
Office and professional	1,988,458	5,513,632	319,050	260,000	670,100	28,018,970	2,918,136	5,469,000	2,192,000	14,692,298
Educational	-	-	-	-	-	-	-	-	7,138,870	68,200
Public works and utilities	-	370,000	-	306,755	-	-	7,869,420	22,722,600	222,585	70,000
Stores - mercantile	4,090,200	677,292	441,895	7,423,620	3,112,531	2,110,846	5,246,963	3,666,899	8,192,437	39,484,407
Other non-residential	140,830	285,890	482,325	358,900	50,400	74,866	181,511	17,435	16,366	57,230
Structures other than buildings	758,929	940,950	757,646	779,634	566,661	2,916,280	1,139,198	690,944	1,610,262	2,554,977
Subtotal	22,971,112	14,514,378	12,567,895	24,730,309	18,086,685	51,606,310	50,323,223	58,359,052	41,450,504	80,799,866
Add mechanical not included	7,657,037	4,838,126	4,189,298	8,243,436	6,028,895	17,202,103	16,780,074	19,453,017	13,816,935	26,933,289
TOTAL	\$30,628,149	\$19,352,504	\$16,757,193	\$32,973,745	\$24,115,580	\$68,808,413	\$67,103,297	\$77,812,069	\$55,267,439	\$107,733,155

CITY OF BLOOMINGTON, ILLINOIS

Building Permits - Continued

Last Ten Fiscal Years

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
ADDITIONS AND ALTERATIONS										
Residential	\$ 1,473,920	\$ 1,374,817	\$ 1,353,618	\$ 1,333,189	\$ 1,622,113	\$ 2,164,858	\$ 2,776,319	\$ 15,725,311	\$ 2,942,006	\$ 3,329,475
All others	3,583,936	2,179,081	2,814,435	3,983,642	9,181,990	6,987,279	8,594,627	1,509,552	26,628,068	10,995,573
Moved buildings	6,200	7,000	200							
Subtotal	5,064,056	3,560,898	4,168,253	5,316,831	10,804,103	9,152,137	11,370,946	17,234,863	29,570,074	14,325,228
Add mechanical not included	1,688,019	1,186,966	1,389,418	1,772,277	3,601,368	3,050,712	3,790,315	5,744,954	9,856,691	4,775,076
TOTAL	\$ 6,752,075	\$ 4,747,864	\$ 5,557,671	\$ 7,089,108	\$ 14,405,471	\$ 12,202,849	\$ 15,161,261	\$ 22,979,817	\$ 39,426,765	\$ 19,100,304

TOTAL VALUE - ALL	\$37,380,224	\$24,100,368	\$22,314,864	\$40,062,853	\$38,521,051	\$81,011,262	\$82,264,558	\$100,791,886	\$94,694,104	\$126,833,458
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	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
DEMOLITIONS										
Residential (number)	31	22	30	36	14	14	47	68	39	41
All other (number)	24	13	15	0	11	40	23	31	27	18
Subtotal	55	35	45	36	25	54	70	99	66	59
TOTAL PERMITS	925	806	956	871	923	1,274	1,663	1,642	1,659	1,762
AVERAGE COST ONE FAMILY	\$ 50,981	\$ 56,782	\$ 58,617	\$ 51,850	\$ 50,708	\$ 58,265	\$ 57,519	\$ 58,770	\$ 61,488	\$ 63,827
AVERAGE COST APARTMENT UNIT	\$ 17,341	\$ 20,973	\$ 23,747	\$ 31,608	\$ 21,910	\$ 18,826	\$ 25,000	\$ 30,446	\$ 27,837	\$ 24,148

*Unit cost per family or apartment unit does not include cost of mechanical work.

CITY OF BLOOMINGTON, ILLINOIS

Number of Employees - Actual, Budget and Payroll

Last Ten Fiscal Years

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
City Manager	2	2	2	2	2	2	2	2	3	3
City Clerk	5	4	4	4	4	4	4	4	4	4
Legal	3	3	4	4	4	4	4	4	4	3
Finance	12	12	11	11	11	11	11	10	10	10
Urban Development	8	7	9	7	7	6	7	8	7	7
Building Safety and										
City Hall Maintenance	10	10	10	10	10	10	10	12	12	12
Parks and Recreation	49	48	52	50	58	64	61	66	62	64
Human Relations	2	2	2	2	2	2	1	2	2	2
Highland Golf Course	12	12	15	6	10	10	12	11	13	17
Engineering	17	17	17	17	17	18	19	20	21	21
Fire	67	68	67	68	68	68	68	68	67	69
Police	83	83	91	86	87	86	89	91	94	94
Water	31	32	32	31	31	33	33	40	37	38
Parking	8	6	8	7	8	9	9	9	7	8
Personnel	3	2	2	3	3	2	2	3	4	4
Computer Service	3	3	3	3	3	4	4	4	5	5
Graphic Communications	-	-	-	-	-	-	-	-	-	-
Library	40	39	47	42	44	45	48	45	50	46
Legislative	8	8	8	8	8	8	8	8	8	8
Crossing Guards	19	19	20	19	20	19	15	16	15	14
Streets and Refuse	67	65	58	61	64	70	67	67	72	88
J.M. Scott Health Care	-	-	-	-	2	5	5	5	6	6
Total actual (Full and Part-time)*	449	442	452	441	463	480	479	495	503	523
Total budget (Full-time equivalent)	445	428	428	437	436	443	447	462	475	481
Payroll	\$7,967,872	\$8,358,115	\$8,946,743	\$9,611,753	\$10,850,809	\$10,730,103	\$11,292,892	\$12,156,800	\$12,811,301	\$14,646,657
% Increase Budgeted Employees (Base - 436 in 1980)	2.0	(.2)	(.2)	0.002	0.0	1.6	2.5	5.9	8.9	10.3
% Increase Payroll (Base - \$7,255,182 in 1980)	9.8	15.2	23.3	32.5	49.6	47.9	55.6	67.6	76.6	101.9

*Month of April used for each year; actual employment does not reflect highest or lowest level for year as much summer help is hired.

CITY OF BLOOMINGTON, ILLINOIS

Salaries and Surety Bonds of Principal Officials

Year ended April 30, 1990

<u>Name and Title of Officials</u>	<u>Annual Salary</u>	<u>Amount of Surety Bond</u>
Herman Dirks City Manager	\$62,759	\$ 5,000
Earlene M. Nelson City Clerk	31,621	5,000
Allan W. Horsman Director of Finance	52,773	175,000

NOTE: All employees are covered by a \$5,000 Blanket Fidelity Bond.

CITY OF BLOOMINGTON, ILLINOIS

Assessed and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year Ended	Real Property		Ratio of Total Assessed to Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	
1981	\$340,962,978	\$1,022,889,957	33%
1982	344,463,305	1,033,389,915	33%
1983	339,867,708	1,019,603,124	33%
1984	340,566,444	1,021,699,332	33%
1985	345,389,796	1,036,169,388	33%
1986	355,385,061	1,066,156,249	33%
1987	382,466,506	1,147,399,518	33%
1988	421,105,015	1,263,315,045	33%
1989	458,022,556	1,374,067,668	33%
1990	*	*	33%

* Information to complete 1990 is unavailable at this time.

CITY OF BLOOMINGTON, ILLINOIS

Demographic Statistics

Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (3)	Median Age (6)	Education Level in Years of Formal Schooling (7)	School Enrollment (8)	Unemployment Rate (9)
1980 - 81	44,189(2)	8,665(5)	28.3(2)	13.20	7,213	6.3
1981 - 82	44,770	9,156	28.5	13.29	7,177	7.9
1982 - 83	45,359	9,675	28.7	13.38	6,632	8.9
1983 - 84	46,216	9,943(5)	28.9	13.47	7,667	7.2
1984 - 85	47,095	10,186(4)	29.1	13.55	7,696	6.4
1985 - 86	47,990	10,435	29.3	13.63	7,189	7.6
1986 - 87	48,237	10,690	29.5	13.71	6,784	6.0
1987 - 88	48,483(10)	10,900	30.9(10)	13.79	6,745	4.9
1988 - 89	50,140	11,227	31.2	13.87	5,607	4.7
1989 - 90	52,145	11,564	31.5	13.95	7,426	4.4

Sources:

- (1) Population estimates by the staff of the McLean County Regional Planning Commission, unless otherwise noted.
- (2) U.S. Bureau of the Census, Census of Population, April 1, 1980.
- (3) Estimates of per capita income by the U.S. Bureau of the Census, unless otherwise noted.
- (4) Estimates as interpolated by the staff of the McLean County Regional Planning Commission.
- (5) Estimate as of December 31, 1982 for Bloomington-Normal S.M.S.A. from "1983 Survey of Buying Power Data Service", Sales and Marketing Management Magazine, 1983.
- (6) Estimates by the staff of the McLean County Regional Planning Commission, unless otherwise noted.
- (7) Estimates by the staff of the McLean County Regional Planning Commission based on projections to trends from U.S. Bureau of the Census' Census of Population - 1950, 1960, 1970 and 1980 for the City of Bloomington, Illinois.
- (8) Regional Office of Education for the McLean County-DeWitt County Education Service Region, 312 Courthouse, Bloomington, Illinois. Also, survey of schools in Bloomington by McLean County Regional Planning Commission.
- (9) State of Illinois Department of Employment Security.
- (10) U.S. Bureau of the Census - Special Census, November 2, 1987.

CITY OF BLOOMINGTON, ILLINOIS

Property Value, Construction and Bank Deposits

Last Ten Years

Year	Commercial Construction		Residential Construction		Bank deposits (1)	Property Value (2)			
	Number of units	Value	Number of units	Value		Commercial	Residential	Non-taxable	Total
1980	185	\$13,835,180	783	\$18,097,357	\$1,354,100,000	N/A	N/A	N/A	\$986,866,302
1981	175	18,492,932	698	20,403,292	1,480,200,000	\$455,998,083	\$566,831,031	N/A	1,022,829,114
1982	200	14,098,259	569	10,006,736	1,738,100,000	463,949,010	656,179,491	N/A	1,120,128,501
1983	199	6,332,464	718	16,008,328	1,769,950,825	483,399,282	536,203,842	N/A	1,019,603,124
1984	182	19,223,547	689	20,839,307	1,938,257,715	485,109,202	536,590,130	N/A	1,021,699,332
1985	271	22,652,667	652	15,868,384	2,264,582,483	487,758,591	548,410,797	N/A	1,036,169,388
1986	281	53,688,245	939	27,323,017	2,433,050,372	450,984,093	615,172,156	N/A	1,066,156,249
1987	339	47,248,987	1,254	35,032,572	2,642,212,267	485,349,996	662,049,522	N/A	1,147,399,518
1988	375	35,474,494	1,168	40,119,421	2,877,625,451	582,481,662	680,833,383	N/A	1,263,315,045
1989	394	57,501,146	1,199	23,519,332	2,983,998,883	616,415,481	757,652,187	N/A	1,374,067,668

(1) Information obtained from local Banks and Savings and Loan Associations - Marine Bank, Banc Midwest, Magna Bank, The Peoples Bank, Prairie State Bank, Champion Federal Savings & Loan, First Federal Savings & Loan and City Bank.

(2) Prior to 1981, the Break-out of commercial, residential and estimated non-taxable was not required or maintained.

NOTE: Data is on a fiscal year basis for commercial construction and residential construction. Bank deposit and property value data are on a calendar year basis.

CITY OF BLOOMINGTON, ILLINOIS

Miscellaneous Statistics

April 30, 1990

Date of Incorporation -	1850
Form of Government -	Council/Manager
Area -	17.03 square miles
Miles of Streets -	212.08 miles
Number of Street Lights -	3,559
Fire Protection:	
Number of Stations	3
Number of Firemen & Officers	65
Police Protection:	
Number of Stations	1
Number of Policemen & Officers	77
Municipal Water Department:	
Number of Consumers	17,963
Average Daily Consumption	8,600,000 gallons
Miles of Watermains	242.35 miles
Sewers:	
Sanitary Sewers	245.64 miles
Storm Sewers	209.69 miles
Building Permits Issued -	1,703
Recreation and Culture:	
Number of Golf Courses	1 with 110 acres
Number of Parks	29 with 346 acres
Number of Libraries	1
Number of Volumes	123,489
Employees:	
Classified Services	139
Exempt	75
Union	231

CITY OF BLOOMINGTON, ILLINOIS

All Funds

Bonds Payable

April 30, 1990

	Interest rates	Payment Dates	Issue Date	Final Maturity Date	Amount of Original Issue	1990-91 principal Payment	Principal Outstanding 4/30/89	New Issues	Principal Retired	Principal Outstanding 4/30/90
General Obligation Bonds Refunded										
1979 Street Improvement	6.0 - 8.0 %	1-1/ 7-1	12-01-79	1-01-1989	\$4,000,000	\$ -	\$ 400,000	\$ -	\$ 400,000	\$ -
General Obligation Bonds (Current)										
Tax supported (general governmental funding sources)										
1985 Corporate Purpose**	6.75 - 8.75	1-1/ 7-1	12-01-85	1-01-2001	4,331,589	227,139	3,828,202	-	208,722	3,619,480
1987 Market Square TIF	6.10 - 9.50	6-1/12-1	04-01-87	12-01-2006	5,440,000	40,000	5,440,000	-	-	5,440,000
1987 Veterans Parkway TIF	5.30 - 9.25	6-1/12-1	12-01-87	12-01-1997	7,200,000	-	7,200,000	-	-	7,200,000
1988 Market Square TIF***	6.40 - 8.40	6-1/12-1	09-01-88	12-01-2003	1,900,000	-	1,900,000	-	-	1,900,000
1988 Central Blmngtn TIF***	6.40 - 8.40	6-1/12-1	09-01-88	12-01-2003	350,000	10,000	350,000	-	-	350,000
1988 Street Construction ***	6.40 - 8.40	6-1/12-1	09-01-88	12-01-1998	2,135,000	165,000	2,135,000	-	150,000	1,985,000
1988 Parking Acquisition	5.0	1-1	01-01-89	01-01-2009	2,000,000	-	2,000,000	-	-	2,000,000
1989 Corporate Purpose	6.75 - 7.60	6-1/12-1	05-01-89	12-01-1998	2,800,000	-	-	2,800,000	-	2,800,000
Revenue supported (operations of Enterprise Funds)										
1976 Refunding (parking)	4.30 - 5.0	1-1/ 7-1	12-01-76	1-01-1995	2,200,000	150,000	995,000	-	145,000	850,000
1985 Corporate Purpose**	6.75 - 8.75	1-1/ 7-1	12-01-85	1-01-2001	13,308,411	697,861	11,761,798	-	641,278	11,120,520
							36,010,000	\$2,800,000	\$1,545,000	37,265,000
Less refunded bonds payable from escrowed funds							400,000			
							35,610,000			\$37,265,000

** - These represent parts of single bond issues

*** - These represent parts of single bond issues