

CITY OF BLOOMINGTON, ILLINOIS
Comprehensive Annual Financial Report
Year Ended April 30, 1994

Issued by the
Finance Department
Allan W. Horsman
Director of Finance

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CITY OF BLOOMINGTON, ILLINOIS
 Comprehensive Annual Financial Report
 Year Ended April 30, 1994

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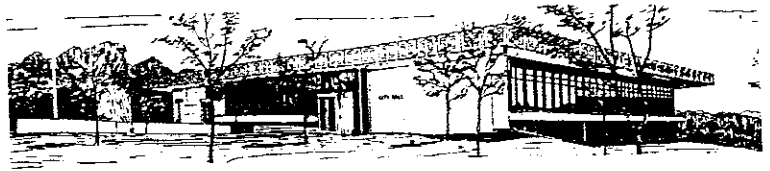
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CITY OF BLOOMINGTON

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September 7, 1994

To the Citizens of the
City of Bloomington

The Comprehensive Annual Financial Report of the City of Bloomington, Illinois, for the fiscal year ending April 30, 1994, is hereby submitted. This report presents a comprehensive and detailed picture of our financial transactions during the 1993-94 fiscal year and the financial condition of the various funds as of April 30, 1994. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the City's financial position and results of operations as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial condition have been included. The organization and content of this report follows the standards for annual financial reporting promulgated by the Governmental Accounting Standards Board.

The Comprehensive Annual Report is divided into three main sections:

Introduction

Provides an overview of the City's operations. This section also discusses fiscal trends and gives some basic financial information.

Financial

The financial statements of the City and each of its funds as of and for the year ended April 30, 1994.

Statistical

Ten year trend information and other vital facts about the City.



ECONOMIC CONDITION AND OUTLOOK

The City of Bloomington is located in the heart of Central Illinois, approximately 125 miles southwest of Chicago, 155 miles northeast of St. Louis and 64 miles northeast of Springfield, the State Capital. Bloomington is the County Seat of McLean County, the largest county in Illinois (approximately 762,240 acres). Bloomington (1993 pop. 56,688) is a twin city with the Town of Normal (1993 pop. 40,900). Interstates 74, 55 and 39 intersect in Bloomington-Normal as well as U.S. Routes 51 and 150 and State Route 9. The twin cities are also serviced by three major railroad lines and AMTRAK as well as air transportation at the Bloomington-Normal airport, which services commuter, corporate, and private aircraft. Bloomington is located in one of the most productive agriculture areas in the nation, but the economy is diverse and well-balanced. In addition to the major manufacturers and industries, there are two universities, a community college, three hospitals, eleven banks, as well as three savings and loan associations located in Bloomington-Normal. The City of Bloomington is one of the fastest growing urban areas in Illinois with an estimated 49.4% increase in population between 1970 and 1994. New construction continues to enhance residential, industrial and commercial growth.

Retail sales in the Bloomington-Normal metropolitan area have been strong over the past several years. There are approximately 14 major shopping areas located in the Bloomington-Normal area serving a large retail trading area covering a radius of 50 miles or more. The median household effective buying income (\$40,310) for Bloomington-Normal ranks 228th out of 316 U.S. metropolitan areas which illustrates the relatively affluent nature of this community.

Bloomington is the home office for State Farm Insurance Company, the nation's largest auto insurance company. State Farm Insurance Company is the City's largest employer who has increased its work force approximately 25% in the past six years. State Farm's regional office was recently completed on Bloomington's east side. State Farm is nearing completion on a \$100,000,000 corporate addition near its Illinois regional office. Country Companies Insurance, whose home office is also located in Bloomington, recently invested \$8,300,000 in the purchase and conversion of a former warehouse into office space in a separate location to accommodate company growth. This facility houses approximately 350 people, in addition to its existing facility that employs approximately 2,200. Country Companies recently completed a \$16,000,000 Life and Health Insurance facility. There are seven major employers in Bloomington-Normal who employ between 1,200 - 5,212 employees each. This does not include Diamond-Star. Another eighteen employers provide jobs for between 195 - 1,200 employees of which the City of Bloomington with 592 employees is included. There are another ten local employers employing more than 150 persons.

ECONOMIC CONDITION AND OUTLOOK - Continued

Overall, the financial picture of the City is in excellent condition. The five year budget of the City is a balanced budget. The financial expectations for revenues is that revenues will continue to increase at a rate that will allow us to provide the services that the Citizens of Bloomington have come to expect. With guidance of our Citizens and Council, Bloomington will remain a sound responsible financial City.

MAJOR INITIATIVES

Community Development

The City of Bloomington has established a number of on-going programs for rehabilitation of residential and commercial properties as a part of its Community Development Programs. Residential property may be repaired through loans made to low income, elderly, or disabled homeowners. These loans may be secured by a direct City loan or by an interest subsidized loan through First of America Bank.

Enterprise Zone

The City of Bloomington, Town of Normal and McLean County formed the Enterprise Zone on July 1, 1985, in an effort to attract the Diamond-Star Motors Company. In 1986, Diamond-Star chose to locate in the Enterprise Zone in part due to the development incentives associated with this Zone. The new plant is now complete, and automobile production began in September, 1988. At full capacity, the plant employs about 3,200 persons and produces about 240,000 cars per year.

The Enterprise Zone contains 2,880 acres. The Diamond-Star plant consumed about 25% of the Zone's land area. Thus, large tracts are still available to accommodate suppliers and service industries to Diamond-Star, as well as other economic development projects. To date, several suppliers have located in the Bloomington-Normal area. Some have chosen to locate in the Enterprise Zone and use its incentives, others have not.

The Enterprise Zone is a joint governmental venture. Within this structure, Bloomington and Normal have agreed to equally share in the revenues and expenses generated by a portion of the zone known as the Metro Zone. Services such as fire, police, water and sewer are governed by a series of intergovernmental agreements. It is only through such cooperation that projects of the magnitude of Diamond-Star can be accommodated by communities of our size.

MAJOR INITIATIVES - Continued

Tax Increment Financing

In 1986, the City of Bloomington augmented its economic development programs by creating three Tax Increment Financing ("TIF") districts; Market Square, Veterans Parkway and Downtown Bloomington. The purpose of the TIF's is to stimulate economic development in areas of the City that have not kept pace with the rest of the City in terms of jobs, public facilities, shopping choice and quality of life. To date, over \$60,000,000 of private investment have been attracted to the districts. Specifically, a 250,000 square foot shopping center, major hotel-conference center and three auto dealerships have developed in the Veterans Parkway District. In Market Square, a full service truck stop and a 60,000 square foot shopping center have opened their doors. The City has been able to attract and support historic rehabilitation of over 100,000 square feet of space for various uses in downtown Bloomington through TIF.

Tax Increment Financing has been a successful economic development tool because it provides up front revenues to attract projects and to support them through construction of public facilities. The TIF program allows the City to issue bonds to generate the up front revenues. The bonds are then retired by the incremental property and sales taxes generated by the various redevelopment projects. The City issued over \$12,500,000 in TIF bonds in 1987 to finance projects in the Veterans Parkway and Market Square Districts. In 1988, an additional \$2,500,000 in bonds were issued for additional work in Market Square and to assist the downtown project. The City will continue to use TIF as an economic development tool. It has proven to be of critical importance in support of downtown Bloomington redevelopment efforts, where seven rehabilitation projects have been initiated in the past year.

The success of the Veterans Parkway TIF allowed it to retire \$7,200,000 of debt before scheduled maturities and close the District.

FINANCIAL INFORMATION

Accounting Systems and Reports

The accounting records of the City of Bloomington are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. The City's proprietary and pension trust funds are maintained on the accrual basis of accounting.

FINANCIAL INFORMATION - Continued

Accounting Systems and Reports - Continued

The City maintains its accounts on a fund basis as required by the Governmental Accounting Standards Board and by the State of Illinois. A fund is defined as "an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources, together with all related liabilities, and residual equities of balances and charges therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations".

Budgetary control is maintained by an allotment system and the encumbrance of allotment balances with purchase orders prior to their release to vendor. Purchase orders which exceed allotment balances are not released until additional appropriations are provided for. Open encumbrances are reported as reservations of fund balance.

Internal control encompasses Bloomington's plan of organization and all of the adopted coordinate methods and measures within the City to reasonably safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The concept of reasonable assurance recognized that the cost of control should not exceed the benefits desired and that the evaluation of costs and benefits require management to make estimates and judgments.

All internal control evaluations occur within the above framework. In addition, the independent auditors perform quarterly tests and procedures, such as surprise cash counts, departmental operations studies and reviews of accounting data. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of all financial transactions.

The report, financial statements, supporting schedules and statistical tables are prepared using the audited data provided by the auditors and the most current information available to the staff at the time of preparation. The intent is to fairly reflect the financial, economic and general well being of the City of Bloomington.

FINANCIAL INFORMATION - Continued

Budgetary System

The City of Bloomington operates under a five-year Budget Program. The budget is also our Appropriation Ordinance. The budget process starts in October and includes Staff hearings, City Manager's review, and Council Public Hearings. Each line item is justified by backup material. Items that are fixed would be the same actual expense as budgeted. This also applies to the Capital Improvements. The Budget and Appropriation Ordinance are passed prior to the beginning of the Fiscal Year. Our budgeting process has been successful to the point we generally end the year within 1% of the budget.

Cash Management

Cash temporarily idle during the year was invested in time deposits ranging from 90 days to 365 days in maturity and in U.S. Treasury Bills ranging from 30 days to 180 days in maturity. During the fiscal year ended April 30, 1994, the City's cash resources were divided between time deposits and investments as follows: 20% in bank time deposits, and 80% in U.S. Treasury Bills. The average yield on maturing investments during the year was 5.18%, and the amount of interest earned on all investments was \$1,587,208.

The City follows a policy of requiring all investments to be insured, collateralized or backed by the full faith and credit of the issuing government, if applicable.

Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. This data for the City of Bloomington at the end of the 1994 fiscal year was as follows:

		Ratio of Debt to Assessed Value (33% of Present Value)	Ratio of Debt to Present Market Value	Debt Per Capita
Net Direct Bond Debt	\$19,187,829	3.11	1.04	\$338.48
Overlapping Debt	<u>27,353,045</u>	<u>4.44</u>	<u>1.48</u>	<u>482.52</u>
Total	<u>\$46,540,874</u>	<u>7.55</u>	<u>2.52</u>	<u>\$821.00</u>

FINANCIAL INFORMATION - Continued

Debt Administration - Continued

Outstanding general obligation bonds at April 30, 1994, totalled \$46,540,874. Enterprise Fund debt and Tax Increment Financing District debt totalling \$15,418,045 and \$11,935,000, respectively, are considered to be self-supporting. The remaining \$19,187,829 is considered to be net direct tax-supported debt.

During the past year, \$5,110,000 of current bonds were retired. All currently outstanding bond issues will be retired by 2013. The following tabulation compares our last eight general obligation bond issues.

<u>Date of Issue</u>	<u>Amount</u>	<u>Life in Years</u>	<u>Effective Interest Rate</u>
12/01/85	\$17,640,000	15	7.76750%
4/01/87	7,200,000	10	7.28903%
4/01/87	5,440,000	20	7.86271%
9/01/88	4,385,000	15	7.45232%
1/01/89	2,000,000	20	5.00000%
5/01/89	2,800,000	10	7.17500%
12/01/91	4,782,872	17	6.02500%
5/01/92	10,000,000	9	5.37500%
6/01/93	3,500,000	13	4.67340%
3/01/94	4,965,000	20	5.42345%

The City's bonds are periodically reviewed and are presently rated at AA1. The ratings are as follows:

	<u>Moody's Investors Service</u>
General Obligation Bonds	AA1
Revenue Bonds	AA1

THE REPORTING ENTITY AND ITS SERVICES

The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., the City of Bloomington as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable.

THE REPORTING ENTITY AND ITS SERVICES - Continued

Blended component units, although legally separate, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the City of Bloomington Fire and Police Pensions are reported as trust and agency funds of the primary government. There are no other potential component units included in this financial report.

The City of Bloomington operates under the Council/Manager form of government, consisting of a Mayor and seven Alderman, each elected to represent one ward of the City for four year terms. Each Alderman has one vote in the Council decisions, except where the Mayor is by law permitted to vote.

The City Manager serves at the pleasure of the Mayor and City Council. The City Manager is the chief administrative officer. All employees of the City are responsible to the City Manager, except for employees of the Bloomington Public Library, who are accountable to a Library Board, which is appointed by the Mayor and City Council.

The City provides the full range of municipal services contemplated by statute or character. This includes police and fire, sanitation, health and social services, public improvements, planning and zoning and general administrative services.

Our level of service includes Garbage and Refuse Collection and Disposal within our general tax structure. There is no special Garbage Tax or fees. In a survey of several other cities, it was found we were very unusual by providing such a service at no extra charge to our citizens. We also provide a very active Parks and Recreation System, and the recreation program is supported in part by fees for activities.

The City has maintained a solid level of service which we feel is a high level of service for a City our size. Although revenues have increased, so have expenses due to inflation. During the year ended April 30, 1980, we implemented a 2% Utility Tax on gross sales of utility companies. This generated \$2,219,539 during the year ended April 30, 1994.

A portion of the Utility Tax is designed to provide revenue to support the General Fund expenditures. Utility Tax proceeds are also used to supplement the Parking Fund, to provide the City's share of the Bloomington-Normal Public Transit System and to fund Capital Projects.

On May 1, 1984, the City implemented a temporary 0.5% increase in the Utility Tax, which is set aside in a separate Flood Relief Program Fund. These monies, along with additional funds generated by the regular Utility Tax and private contributions, will be used to finance a \$5,000,000 flood relief program.

THE REPORTING ENTITY AND ITS SERVICES - Continued

The temporary 0.5% increase was to cease when the \$5,000,000 level was reached. However, during fiscal year 1992, the City Council made this increase permanent.

Fourteen individual funds have deficit balances in their unreserved fund balances or retained earnings as of April 30, 1994, in the amounts reflected below:

<u>Fund</u>	<u>Deficit Balance</u>
Illinois Municipal Retirement	\$ 1,353,678
Judgment	1,587,347
Audit	21,503
Prairie Brass Review	29
Hotel/Motel Tax	3,443
Board of Elections	28,170
Bloomington Public Library Maintenance and Operation	555,068
Capital Improvements	1,292,697
1985 Bond Construction	2,672
Market Square TIF Redevelopment	534,193
Central Supply	14,734
Employee Group Health Care	170,951
Flex Cash	1,882
Churchill Trust	1,760

The Illinois Municipal Retirement, Judgment, Bloomington Public Library - Maintenance and Operation, Hotel/Motel Tax, Board of Elections and Audit Funds will continue in deficit positions until additional tax revenues are received. The Employee Group Health Care Fund has instituted an increase in charges for premiums in order to help to reduce the deficit. The Central Supply and Capital Improvements Funds will continue in deficit positions until additional transfers are budgeted from other funds. We have refunded our Market Square bond issue to take advantage of lower interest rates. This will reduce our debt service requirements and help to reduce the fund deficit.

We have a total Water and Sewer Billing System. The Bloomington-Normal Water Reclamation District ("District") has contracted with us to bill their charges on our water bills. This represents a savings for the customers, as the District does not have to pay out for collection personnel, office machinery, postage and supplies.

General Governmental Functions

General governmental functions are accounted for in the General, Special Revenue and Debt Service Funds. Revenues for general governmental functions total \$34,412,433 in 1994, an increase of 5.9% over 1993. General property taxes produced 24.6% of general revenues compared to 23.9% last year.

THE REPORTING ENTITY AND ITS SERVICES - Continued

General Governmental Functions - Continued

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1993</u>
Taxes	\$ 24,103,592	70.0%	\$ 1,808,007
Licenses and Permits	864,434	2.5%	114,000
Intergovernmental Charges for Services	5,891,181	17.1%	149,405
Fines and Forfeits	1,782,357	5.2%	48,338
Interest	438,961	1.3%	(66,007)
Other Revenues	755,267	2.2%	(149,821)
	<u>576,641</u>	<u>1.7%</u>	<u>24,469</u>
Total	\$ <u>34,412,433</u>	<u>100.0%</u>	\$ <u>1,928,391</u>

Assessed valuations of \$616.3 million represent an increase of 8.8% over the preceding year. The increase in assessed valuation is a reflection of the current economic conditions that presently affect the City of Bloomington and the related effect those economic conditions are having on real estate values.

The current property tax levy increased more than 5% over the prior levy. The City met all of the publication requirements of the Trust-in-Taxation Act of the State of Illinois. Current tax collections were 99.38% of the tax levy, down .27% over last year. For three out of the last ten years, there has been an increased percentage of current property tax collections. Delinquent taxes were 51.75% higher than last year. The ratio of total collections (current and delinquent) to the current tax levy was 99.58%, down 1.5% from last year. Allocations of property tax levy by purpose for 1994 and the preceding four fiscal years are as follows (amounts per \$100/assessed value):

THE REPORTING ENTITY AND ITS SERVICES - Continued

General Governmental Functions - Continued

<u>Purpose</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
General Fund	.6018	.6533	.6938	.6169	.5666
Fire Pension Fund	.1290	.0990	.1010	.1015	.1096
Police Pension Fund	.1342	.1085	.1107	.1076	.1141
Illinois Municipal Retirement Fund	.1854	.1945	.1098	.1997	.2140
Judgment Fund	.1137	.1237	.1326	.1400	.1563
1988 General Obligation Bonds	.0491	.0525	.0545	.0565	.0677
1993 General Obligation Bonds	.0673	-	-	-	-
Public Benefit Fund	.0253	.0274	.0293	.0311	.0346
Public Library Fund	.2322	.2349	.2304	.2245	.2332
Audit Fund	.0044	.0046	.0037	.0037	.0040
Total Tax Rate	<u>1.5424</u>	<u>1.4984</u>	<u>1.4658</u>	<u>1.4815</u>	<u>1.5001</u>

In 1993-94, the City of Bloomington issued 2,171 Building Permits in a time when similar cities were issuing very few, if any. This indicates that the City of Bloomington is a fast growing community.

Expenditures for general government purposes totaled \$35,102,430 in 1994, an increase of 18.5% over 1993. Unappropriated fund balances in the major operating funds were maintained at adequate levels.

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1993</u>
General Government	\$ 7,092,632	20.2%	\$ 589,913
Public Safety	8,790,775	25.0%	450,281
Highways and Streets	4,267,941	12.2%	981,030
Sanitation	3,356,780	9.6%	505,423
Culture and Recreation	5,190,834	14.8%	181,360
Community Development	1,009,303	2.9%	(32,472)
Debt Service	<u>5,394,165</u>	<u>15.3%</u>	<u>2,812,936</u>
	<u>\$35,102,430</u>	<u>100.0%</u>	<u>\$ 5,488,471</u>

THE REPORTING ENTITY AND ITS SERVICES - Continued

General Governmental Functions - Continued

The significant increases or decreases in the Expenditures for the Fiscal Year are basically due to the following:

- General Government - Primarily due to increase in Health Care and IMRF contributions.
- Public Safety - Primarily due to salary and capital outlay increases.
- Highways and Streets - Primarily due to increases in construction and street improvement projects.
- Sanitation - Primarily due to increases in land improvements.
- Culture and Recreation - Primarily due to salary increases.
- Community Development - Primarily due to decreased construction activity.
- Debt Service - Primarily due to early retirement of Veterans Parkway debt in 1994.

Computer Services Division

The City has a program committed to automation. Each department within the City has access to the central computer, provided by the use of a display terminal or a microcomputer.

The major application programs processed on the central computer are Computer Aided Dispatch and Records Management for the Police Department, Financial Management and Budgeting Systems for the Finance Department, Water Billing and Collection System, Sierra Permit Tracking System, Parking Violation System, Traffic Accident Reporting and Analysis System and John M. Scott Prescription Project.

In addition to the central computer, there are presently 150 microcomputers throughout the City to assist the departments. The microcomputers are used by the departments in word processing, spreadsheet analysis, graphics, inventory usage and analysis, fleet management and departmental specialized programs such as Computer Aided Drafting ("CAD") and Desktop Publishing.

Proprietary Operations

The City's water and sewer utility had a successful year and continued to show gains in the number of customers. The water funds instituted a rate increase to its customers effective May 1, 1988 and 1989. This will help us to continue to provide quality services in our water funds and pay for the new Water Treatment Facilities which were part of our 1985 Bond Issue.

THE REPORTING ENTITY AND ITS SERVICES - Continued

Proprietary Operations - Continued

On July 1, 1990, the City implemented a 40% rate increase to pay for capital expansion and replacement of the water distribution system.

On May 1, 1991, the city instituted a water rate increase based on a water rate study by Conover, Townsend and Associates.

The City is also implementing a City-wide meter replacement program. This program started in October, 1990, and will run until all meters are replaced. This will upgrade the meters and allow for remote reading.

The following is a summary of the income available for debt service in the Water Fund:

	<u>1994</u>	<u>1993</u>
Gross revenues	\$ 7,849,732	\$ 7,451,752
Net (loss) income	2,574,676	2,858,063
Income available for Debt Service [Net income (loss) plus depreciation, interest expense and operating transfers to Debt Service Funds]	4,908,157	5,450,212
Average annual Debt Service Coverage (income available for debt service divided by average annual debt service)	1.86	2.14

Since the 1985-86 fiscal year, the Parking Fund has been subsidized from the Utility Tax fund to cover any deficit in this fund until the Parking bonds are retired in 1995. At that time, sufficient revenues will be generated to repay the Utility Tax Fund for the amounts that were subsidized.

Comparative data for the past two fiscal years are presented in the following tabulation:

	<u>1994</u>	<u>1993</u>
Gross revenues	\$ 604,519	\$ 593,902
Net income (loss)	30,518	18,074
Income available for debt service	225,677	223,538
Average annual debt service Coverage	1.13	1.17

THE REPORTING ENTITY AND ITS SERVICES - Continued

Fiduciary Operations

On December 24, 1981, the City of Bloomington became trustee to \$5,402,151 of Judge John M. Scott's Estate. The total fund balance has increased to \$7,255,463 at April 30, 1994, due to the temporary excess of income over expenses during the first twelve and one-half years of Scott Health Trust projects. A commission of eleven members representing medical, hospital, religious and welfare organizations, has during this time, served in an advisory and administrative capacity in assisting the Bloomington City Council in the development of several health care projects. Scott Health Trust funds are stipulated for use in providing health care services, health education and information, medical equipment and supplies and transportation to health services. McLean County residents who are sick, disabled and unable to pay the full amount for needed health care apply for the various Scott Trust subsidies by contacting the staff at the Scott Health Resource Center.

The majority of the monies are held in two custodial accounts at The Peoples Bank Trust Department. At April 30, 1994, these monies were invested in money market funds, U.S. Treasury bills and notes, and stocks. The remaining monies have been invested by the City in the Illinois Public Treasurers' Investment Pool. During the fiscal year 1993-94, the fund produced \$269,928 in interest income. Decline in interest rates, increases in costs of health care, plus more individuals qualifying for assistance have caused a depletion of some of the surplus income which has been added to the principal since 1981. A sliding fee scale is used to determine the amount of co-payments paid by clients to health care providers. The major cost is subsidized by the Trust.

The first Scott Health Trust pilot projects were the Scott Prescription Medicine Program and Scott Meals Programs, which were established in 1982 and continue today. Other Scott Health Trust financing projects were initiated in 1984 at the Scott Health Resources Center, which is the central administrative office for the Prescription Medicine Program, Scott Meals, Indigent Patient Fund, and Health Referral Clearinghouse.

Fiscal year 1994-95 expenses are expected to remain the same. Many changes were implemented from February 1, 1993 through April 30, 1994, some of which include:

1. Prescription medicine limit was reduced from \$1,000 per person to \$800 per year.
2. The Scott Trust contracted with Kepple & Company for the administration of the Prescription Medicine Program.

THE REPORTING ENTITY AND ITS SERVICES - Continued

Fiduciary Operations - Continued

3. The Scott Trust contracted with Peace Meal Senior Nutrition Program for the provision of the home-delivered meals program.
4. Staff size was reduced from 5.75 full time equivalent to four full-time employees.

All of the changes were needed to address the escalating costs and rapidly declining revenue which resulted in increasing deficits during the recent fiscal years.

A staff of four full-time City of Bloomington employees administer all of the Scott Health Trust Programs. Approximately three-fifth's of the staff's time is spent providing direct service in making referrals for health care or in arranging Scott Trust financing for the various health care services. Many of the telephone inquiries for health care assistance are handled by the staff through referral to other resources and do not require Scott Trust financing. During 1993-94, approximately 3,019 referrals were made to off-site health care and social welfare programs. A total of 4,582 prescriptions were paid for and 2,201 different individuals received Scott Trust financing for the Indigent Patient Fund Programs, Prescription Medicine Program, Hospital Outpatient Services, Home-delivered Meals and the McLean County Health Department Children's Dental Clinics funded by the Scott Trust. In addition, 796 persons were transported to medical appointments through the volunteer-staffed Maternal/Child Health Transport Program in a twelve passenger van that was donated to John M. Scott Health Resources Center in September, 1993. All of the child-restraint seats were donated by local social, hospital, and civic organizations. Approximately forty volunteers aid the staff in providing services.

OTHER INFORMATION

Flexible Compensation

We have a Flexible Compensation program for our full-time employees. This plan includes deferred compensation as well as medical and daycare reimbursement accounts. The employees may select any or all of the options. We also have implemented an Employee Assistance program, which is contracted through a local professional agency.

OTHER INFORMATION - Continued

Pension Funds

The City has had an independent actuarial study of our Police and Fire Pension Funds as of May 1, 1993. With recent changes in the length of time the City has to fund the pension plans and the ultraconservative assumptions that the State Department of Insurance used in their actuarial studies, it was felt that an independent study would benefit the taxpayers if the funding levels were able to be reduced. The current year Tax Levy reflects the changes recommended by the study.

Self-Funded Insurance Plans

The City of Bloomington remains self-funded in the following three insurance areas: Group Health Coverage, Workers Compensation and Auto/Liability Insurance.

The Assistant City manager has direct responsibility for the self-funded plans. Reporting to the Assistant City Manager, with operational responsibility, is the Administrative Assistant. Financial administration of the plans rest with the City of Bloomington Finance Director.

The contracted services of a professional Risk Manager provide a level of expertise that we are not able to obtain by placing someone on Staff for a City our size. The general responsibility of Risk Management is identifying all potential courses of loss and strive for a proper balance of risk avoidance, loss prevention, risk retention, and risk transfer. Included in these parameters are loss prevention, engineering, safety administration, claims handling administration, risk financing, and employee benefit plan administration, design, and financing of benefits.

Our health insurance goal is to promote employee health and well being at the most reasonable cost. To achieve this goal, the City will be reviewing optional preferred programs, health/medical care management system, and cost containment features within our plans.

The City Manager established an advisory Employee Health Insurance Committee to review and provide input on the City's overall Health Insurance Program.

At the present time, the City believes that self-funding remains the most cost effective way of providing insurance coverage with proper reserves established for all three self-funded areas.

OTHER INFORMATION - Continued

Independent Audit

The general purpose financial statements of the City of Bloomington for the year ended April 30, 1994, have been audited by an Independent Certified Public Accounting firm selected by the City Council. The audit was performed in accordance with generally accepted auditing standards and the financial statements were prepared in accordance with generally accepted accounting principles. The audit of the City of Bloomington is required by State Law.

Awards

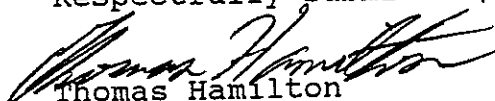
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bloomington for its comprehensive annual financial report for the fiscal year ended April 30, 1993. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

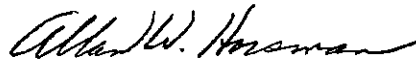
A Certificate of Achievement is valid for a period of one year only. This is the eighteenth consecutive year that the City has received this prestigious award. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to its preparation. We should also like to thank your office and the members of the City Council for their interest and support in a responsible and progressive manner.

Respectfully submitted,


Thomas Hamilton
City Manager


Allan W. Horsman
Director of Finance

CITY OF BLOOMINGTON, ILLINOIS

Officers and Officials

April 30, 1994

ELECTED OFFICIALS

MAYOR

Jesse R. Smart

ALDERMAN

George R. Kroutil

ALDERMAN

Michael Matejka

ALDERMAN

Gary Scheets

ALDERMAN

Jean M. Anderson

ALDERMAN

Judy Markowitz

ALDERMAN

Walter W. Bittner

ALDERMAN

Thomas D. Whalen

ADMINISTRATIVE OFFICIAL

CITY MANAGER

Thomas Hamilton

ASSISTANT CITY MANAGER

Richard Bailey

CITY CLERK

Earlene M. Nelson

DIRECTOR OF FINANCE AND
CITY TREASURER

Allan W. Horsman

ADMINISTRATIVE OFFICIALS - CONT'D

CORPORATE COUNSEL

Todd Greenburg

FIRE CHIEF

Alan Otto

POLICE CHIEF

Timothy Linskey

DIRECTOR OF PUBLIC SERVICES

Richard Paulson

DIRECTOR OF ENGINEERING AND WATER

George Drye

DIRECTOR OF HUMAN RESOURCES

Emily Bell

DIRECTOR OF PARKS AND RECREATION

Keith Rich

DIRECTOR OF PLANNING &
CODE ENFORCEMENT

James Hepperly

DIRECTOR OF BLOOMINGTON PUBLIC
LIBRARY

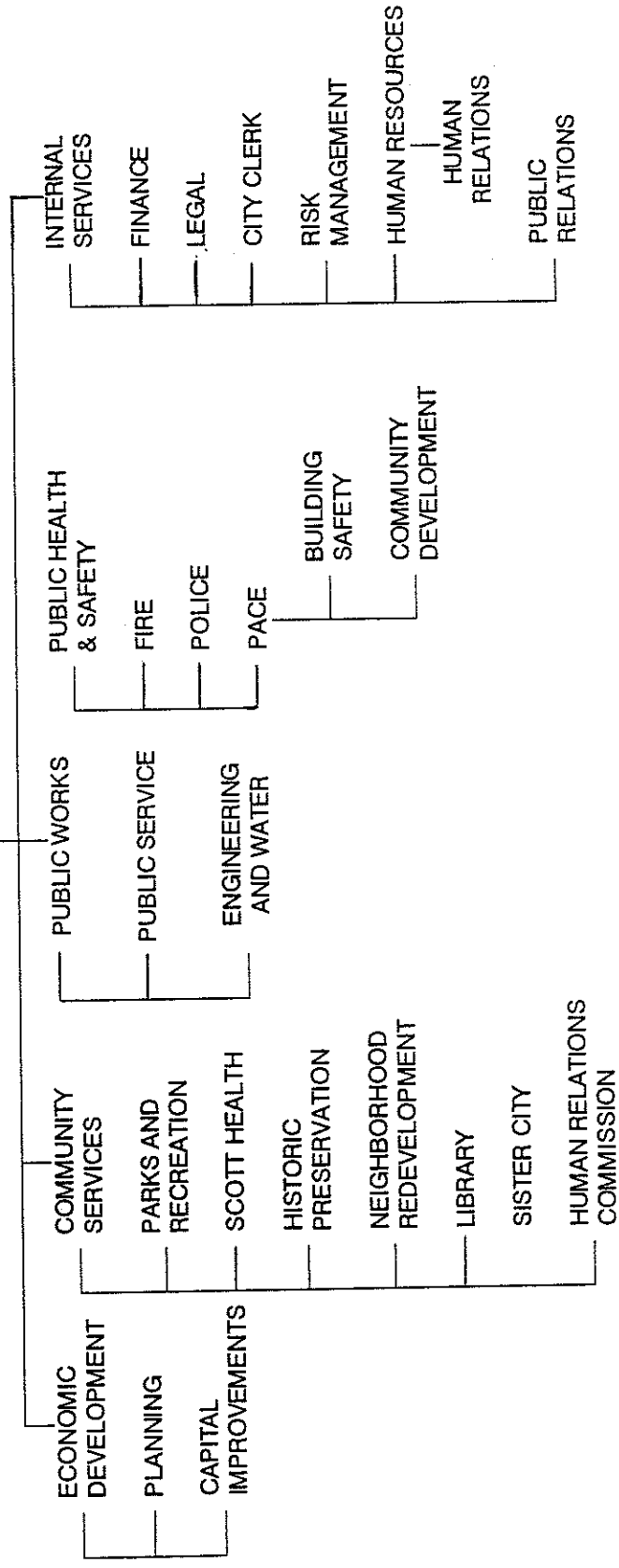
Matthew C. Kubiak

DIRECTOR J.M. SCOTT HEALTH
RESOURCES CENTER

Ruth Ann Sikora

MAYOR AND CITY COUNCIL

CITY MANAGER



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bloomington,
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
April 30, 1993

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Arnold L. Hahn

President

Jeffrey L. Eselle

Executive Director

FINANCIAL SECTION

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STRIEGEL KNOBLOCH & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

DENNIS K. KNOBLOCH, CPA

DANNY L. KIEDAISCH, CPA

DARRELL L. OEHLER, CPA

JAMES E. MULLIGAN, CPA

INDEPENDENT AUDITORS' REPORT

Honorable Mayor, City Council,
and City Manager
City of Bloomington, Illinois

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the City of Bloomington, Illinois, as of and for the year ended April 30, 1994, as listed in the Table of Contents. These financial statements are the responsibility of the City of Bloomington, Illinois, management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the City of Bloomington Firemen's Pension Fund or the City of Bloomington Police Pension Fund which represent 38.6% and 35.3%, respectively, of the assets and revenues of the Fiduciary Fund Type. We also did not audit the financial statements of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, from which was derived the summarized financial information presented in Note N to the financial statements. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, as so far as it relates to the amounts included for those governmental entities, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bloomington, Illinois, as of April 30, 1994, and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and accounts groups of the City of Bloomington, Illinois, as of April 30, 1994, and the results of operations of such funds and the cash flows of individual proprietary and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The financial information listed as supporting schedules in the Table of Contents is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Bloomington, Illinois. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

Striegel Knobloch & Company

Bloomington, Illinois
September 7, 1994

CITY OF BLOOMINGTON, ILLINOIS
 All Fund Types and Account Groups
 Combined Balance Sheet
 April 30, 1994

	Governmental Fund Types				Proprietary Fund Types			Fiduciary Fund Type		Account Groups			Totals		
	General	Special		Debt Service	Enterprise	Internal Service	Trust and Agency	General	Fixed Assets	Long-Term Obligations	(Memorandum Only)				
		Revenue	Projects								1994	1993			
Assets	\$ 284,050	\$ 1,409,282	\$ 334,781	\$ 1,430,514	\$ 976,447	\$ 26,342	\$ 2,685,500	\$ -	\$ -	\$ -	\$ 7,146,916	\$ 2,794,272			
Cash	657,970	2,577,310	-	3,175,827	4,782,111	-	29,393,254	-	-	-	40,586,472	45,460,336			
Investments (Notes A and C)	-	59,662	-	-	-	-	-	-	-	-	59,662	13,766			
Savings accounts	-	-	-	-	-	-	-	-	-	-	-	-			
Deferred compensation plan assets (Note I)	-	-	-	-	-	-	3,317,438	-	-	-	3,317,438	2,725,576			
Receivables - net:															
Taxes - current levy (Note D)	3,708,877	3,301,504	873,293	-	-	-	1,818,813	-	-	-	9,702,487	8,689,021			
Redevelopment	-	-	887,500	-	-	-	-	-	-	-	887,500	910,000			
Assessments	-	-	-	230,118	-	-	-	-	-	-	230,118	68,701			
Loans	-	1,780,846	-	-	-	-	-	-	-	-	1,780,846	1,782,467			
Accounts	92,891	20,924	-	-	1,020,868	54,532	1,863	-	-	-	1,191,078	1,293,600			
Accrued interest	-	91	-	1,727	16,401	-	257,752	-	-	-	275,971	613,370			
Employee contributions	-	-	-	-	-	-	20,250	-	-	-	20,250	-			
Purchased interest	-	-	-	-	-	-	91,806	-	-	-	91,806	-			
Due from:															
Other governmental units	30,639	84,162	-	-	94,466	-	-	-	-	-	209,267	338,690			
Other funds (Note T)	2,117,910	4,522,263	623,171	3,415,549	73,238	-	135,000	-	-	-	10,887,131	6,662,675			
Inventories (Note A)	-	-	-	-	108,169	52,787	-	-	-	-	160,956	161,656			
Properties held for rehabilitation/development (Note A)	-	70,813	-	-	-	-	-	-	-	-	70,813	63,228			
Deposits and prepaid expenses	-	-	-	-	10,000	3,512	-	-	-	-	13,512	13,512			
Restricted assets:															
Cash and investments (Notes A and C)	-	-	8,047,942	290,026	7,074,968	-	7,026,272	-	-	-	22,439,208	19,201,651			
Property and equipment, - net (Notes A and E)	-	-	-	-	44,678,341	188,204	-	-	-	-	75,057,836	70,670,195			
Unamortized bond issuance costs (Note A)	-	-	-	-	88,719	-	-	-	-	-	88,719	102,026			
Amount available for debt service	-	-	-	-	-	-	-	-	-	-	6,472,412	3,632,473			
Amount to be provided for retirement of general long-term obligations	-	-	-	-	-	-	-	-	-	-	29,312,641	25,965,332			
Total Assets	\$6,892,337	\$ 13,826,857	\$10,858,493	\$ 8,543,761	\$58,923,728	\$325,377	\$44,656,142	\$30,191,291	\$ 35,785,053	\$ 210,003,039	\$ 191,162,547				

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CITY OF BLOOMINGTON, ILLINOIS
 All Fund Types and Account Groups
 Combined Balance Sheet - Continued
 April 30, 1994

Liabilities	Governmental Fund Types			Proprietary Fund Types			Fiduciary	Account Groups			Totals		
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General	Fixed Assets	Long-Term Obligations	(Memorandum Only)	1994	1993
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,521
Vouchers payable	422,497	190,148	-	105,975	264,551	46,381	16,789	-	-	-	1,046,341	-	960,384
Claims and judgments payable (Notes A and F)	-	-	-	-	-	-	272,726	-	1,762,952	-	2,035,678	-	1,406,529
Accrued expenses (Note A)	-	-	56,089	21,412	404,602	3,587	-	-	2,785,111	-	3,270,801	-	2,525,631
Deposits payable	-	-	-	-	11,411	-	-	-	-	-	11,411	-	9,681
Due to employees (Note I)	-	-	-	-	-	-	3,317,438	-	-	-	3,317,438	-	2,725,576
Due to State of Illinois	-	-	393,226	-	-	-	-	-	-	-	393,226	-	-
Due to other funds (Note S)	1,600,000	5,340,231	2,175,973	1,415,300	160,000	180,000	15,626	-	-	-	10,887,130	-	6,662,675
Deferred revenue:													
Taxes	3,708,877	3,301,504	873,293	-	-	-	-	-	-	-	7,883,674	-	7,315,306
Redevelopment	-	-	887,500	-	-	-	-	-	-	-	887,500	-	910,000
Assessments	-	-	-	202,508	-	-	-	-	-	-	202,508	-	41,134
Other	303	5,795	-	-	-	-	-	-	-	-	6,098	-	-
Loans payable (Note F)	-	-	-	28,588	-	-	-	-	114,161	-	142,749	-	167,608
General obligation bonds payable (Note F)	-	-	-	-	15,418,045	-	-	-	31,122,829	-	46,540,874	-	43,061,413
Total Liabilities	5,731,677	8,837,678	4,386,081	1,773,783	16,258,609	229,968	3,622,579	-	35,785,053	-	76,625,428	-	65,790,458

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CITY OF BLOOMINGTON, ILLINOIS
 All Fund Types and Account Groups
 Combined Balance Sheet - Continued

April 30, 1994

Fund Equity	Governmental Fund Types			Proprietary Fund Types			Fiduciary Fund Types			Account Groups			Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General	Fixed Assets	General	Long-Term Obligations	1994	
Contributed capital	\$ -	\$ -	\$ -	\$ -	\$ 21,388,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,388,461	\$ 21,388,461
Investment in general fixed assets	-	-	-	-	-	-	-	-	30,191,291	-	-	30,191,291	29,161,798
Retained earnings:													
Reserved for improvements and major systems repairs (Note F)	-	-	-	-	934,581	-	-	-	-	-	-	934,581	3,332,070
Reserved for equipment replacement (Note L)	-	-	-	-	846,250	-	-	-	-	-	-	846,250	591,049
Reserved for Lake Bloomington Association	-	-	-	-	1,615	-	-	-	-	-	-	1,615	1,615
Unreserved (deficit)	-	-	-	-	19,494,212	95,409	-	-	-	-	-	19,589,621	14,829,990
Fund balance:													
Reserved for encumbrances (Note A)	244,556	819,729	-	-	2,937,853	-	17,429	-	-	-	-	4,019,567	3,036,685
Reserved for employees' retirement systems (Note H)	-	-	-	-	-	-	33,000,479	-	-	-	-	33,000,479	30,808,239
Reserved for trust corpus	-	-	-	-	-	-	5,422,141	-	-	-	-	5,422,141	5,422,141
Reserved for rehabilitation/development programs (Note A)	-	1,854,150	-	-	-	-	-	-	-	-	-	1,854,150	2,068,328
Reserved for debt service (Note F)	-	-	6,472,412	-	-	-	-	-	-	-	-	6,472,412	3,632,473
Unreserved - undesignated	916,104	2,315,300	-	3,832,125	-	-	2,593,514	-	-	-	-	9,657,043	11,099,240
Total Fund Equity and Other Credits	1,160,660	4,989,179	6,472,412	6,769,978	42,665,119	95,409	41,033,563	-	30,191,291	-	-	133,377,611	125,372,089
Total Liabilities,													
Fund Equity and Other Credits	\$ 6,892,337	\$ 13,826,857	\$ 10,858,493	\$ 8,543,761	\$ 58,923,728	\$ 325,377	\$ 44,656,142	\$ 35,785,053	\$ 30,191,291	\$ 210,003,039	\$ 191,162,547		

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
 All Governmental Fund Types and Expendable Trust Funds
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 Year Ended April 30, 1994

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)		
	General	Special Revenue	Debt Service		Capital Projects	1994	1993
Revenues:							
Taxes (Note D)	\$ 16,039,678	\$ 6,016,424	\$ 2,047,490	\$ 386,702	\$ 24,490,294	\$ 22,695,132	
Licenses and permits	864,434	-	-	-	864,434	750,434	
Intergovernmental	2,446,230	3,103,951	341,000	219,646	6,110,827	5,854,465	
Charges for services	1,725,875	56,482	-	331,325	4,671,593	6,006,321	
Fines and forfeits	438,961	-	-	-	438,961	504,968	
Interest	495,409	119,483	140,375	101,602	1,133,369	1,441,955	
Miscellaneous	295,294	258,837	22,510	52,142	1,004,104	582,873	
Total Revenues	22,305,881	9,555,177	2,551,375	1,091,417	38,713,582	37,836,148	
Expenditures:							
Current:							
General government	3,660,930	3,431,702	-	898,401	7,991,033	6,694,677	
Public safety	8,790,775	-	-	-	8,790,775	8,340,494	
Highways and streets	3,247,433	1,020,508	-	-	4,267,941	3,286,911	
Sanitation	3,169,161	187,619	-	-	3,356,780	2,851,357	
Health and welfare	-	-	-	-	2,040,929	3,097,003	
Culture and recreation	3,292,330	1,899,287	-	-	5,192,488	5,016,579	
Community development	-	1,009,303	-	-	1,009,303	1,041,775	
Capital projects	-	-	-	6,725,959	6,725,959	6,790,664	
Debt service:							
Principal retirement	-	-	3,964,317	-	3,964,317	1,037,653	
Interest and fiscal charges	-	-	1,429,848	-	1,429,848	1,543,576	
Total Expenditures	22,160,629	7,548,419	5,394,165	7,624,360	44,769,373	39,700,689	
Excess (deficiency) of revenues over expenditures	145,252	2,006,758	(2,842,790)	(6,532,943)	(6,055,791)	(1,864,541)	

CITY OF BLOOMINGTON, ILLINOIS
 ALL Governmental Fund Types and Expendable Trust Funds
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Continued
 Year Ended April 30, 1994

Other Financing Sources (Uses):	Governmental Fund Types				Fiduciary		Totals	
	Proceeds of general obligation bonds Transfer to State of Illinois Operating transfers in Operating transfers out	Special	Debt	Capital	Expendable	(Memorandum Only)		
		Revenue	Service	Projects	Trust	1994	1993	
\$ -	\$ -	\$ 4,965,000	\$ 3,500,518	\$ -	\$ 8,465,518	\$ 2,456,000		
		(393,226)	-	-	(393,226)	-		
2,426,596	279,081	1,927,150	3,311,392	13,689	7,957,908	6,795,118		
(2,299,751)	(3,485,135)	(816,195)	(1,205,882)	(1,000)	(7,807,963)	(6,998,710)		
	<u>(3,206,054)</u>	<u>5,682,729</u>	<u>5,606,028</u>	<u>12,689</u>	<u>8,222,237</u>	<u>2,252,408</u>		
Total Other Financing Sources (Uses)								
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	272,097	(1,199,296)	2,839,939	(926,915)	1,180,621	2,166,446	387,867	
Fund Balance at Beginning of Year	<u>888,563</u>	<u>6,188,475</u>	<u>3,632,473</u>	<u>7,696,893</u>	<u>6,852,463</u>	<u>25,258,867</u>	<u>24,871,000</u>	
Fund Balance at End of Year	<u>\$ 1,160,660</u>	<u>\$ 4,989,179</u>	<u>\$ 6,472,412</u>	<u>\$ 6,769,978</u>	<u>\$ 8,033,084</u>	<u>\$ 27,425,313</u>	<u>\$ 25,258,867</u>	

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
 ALL Governmental Fund Types
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994

	General Fund				
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	\$ 16,039,678	-	\$ 16,039,678	\$ 16,695,419	\$ (655,741)
Licenses and permits	864,434	-	864,434	680,755	183,679
Intergovernmental	2,446,230	-	2,446,230	2,092,600	353,630
Charges for services	1,725,875	-	1,725,875	1,736,140	(10,265)
Fines and forfeits	438,961	-	438,961	476,130	(37,169)
Interest	495,409	-	495,409	350,000	145,409
Miscellaneous	295,294	-	295,294	399,254	(103,960)
Total Revenues	<u>22,305,881</u>	<u>-</u>	<u>22,305,881</u>	<u>22,430,298</u>	<u>(124,417)</u>
Expenditures:					
Current:					
General government	3,660,930	478,438	4,139,368	4,199,041	59,673
Public safety	8,790,775	414,101	9,204,876	9,761,057	556,181
Highways and streets	3,247,433	206,065	3,453,498	3,173,535	(279,963)
Sanitation	3,169,161	388,716	3,557,877	3,220,332	(337,545)
Culture and recreation	3,292,330	459,732	3,752,062	3,707,129	(44,933)
Total Expenditures	<u>22,160,629</u>	<u>1,947,052</u>	<u>24,107,681</u>	<u>24,061,094</u>	<u>(46,587)</u>
Excess (deficiency) of revenues over expenditures	<u>145,252</u>	<u>(1,947,052)</u>	<u>(1,801,800)</u>	<u>(1,630,796)</u>	<u>(171,004)</u>
Other Financing Sources (Uses):					
Operating transfers in	2,426,596	-	2,426,596	2,082,059	344,533
Operating transfers out	(2,299,751)	1,848,488	(451,263)	(451,263)	-
Total Other Financing Sources (Uses)	<u>126,845</u>	<u>1,848,488</u>	<u>1,975,333</u>	<u>1,630,796</u>	<u>344,533</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	272,097	(98,564)	173,533	-	173,533
Fund Balance at Beginning of Year	888,563	(145,992)	742,571	742,571	-
Fund Balance at End of Year	<u>\$ 1,160,660</u>	<u>\$ (244,556)</u>	<u>\$ 916,104</u>	<u>\$ 742,571</u>	<u>\$ 173,533</u>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued

Year Ended April 30, 1994

	Special Revenue Funds					Variance Favorable (Unfavorable)
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget		
Revenues:						
Taxes	\$ 6,016,424	\$ -	\$ 6,016,424	\$ 5,656,806	\$	359,618
Intergovernmental	3,103,951	67,482	3,171,433	4,539,039		(1,367,606)
Charges for services	56,482	-	56,482	957,865		(901,383)
Interest	119,483	(2,914)	116,569	382,799		(266,230)
Miscellaneous	258,837	293,289	552,126	683,624		(131,498)
Total Revenues	<u>9,555,177</u>	<u>357,857</u>	<u>9,913,034</u>	<u>12,220,133</u>		<u>(2,307,099)</u>
Expenditures:						
Current:						
General government	3,431,702	1,161	3,432,863	2,676,929		(755,934)
Highways and streets	1,020,508	537,954	1,558,462	3,761,000		2,202,538
Sanitation	187,619	30,098	217,717	1,250,000		1,032,283
Culture and recreation	1,899,287	106	1,899,393	1,911,677		12,284
Community development	1,009,303	334,509	1,343,812	1,949,944		606,132
Total Expenditures	<u>7,548,419</u>	<u>903,828</u>	<u>8,452,247</u>	<u>11,549,550</u>		<u>3,097,303</u>
Excess (deficiency) of revenues over expenditures	<u>2,006,758</u>	<u>(545,971)</u>	<u>1,460,787</u>	<u>670,583</u>		<u>790,204</u>
Other Financing Sources (Uses):						
Operating transfers in	279,081	(67,482)	211,599	414,554		(202,955)
Operating transfers out	<u>(3,485,135)</u>	<u>67,491</u>	<u>(3,417,644)</u>	<u>(3,538,953)</u>		<u>121,309</u>
Total Other Financing Sources (Uses)	<u>(3,206,054)</u>	<u>9</u>	<u>(3,206,045)</u>	<u>(3,124,399)</u>		<u>(81,646)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(1,199,296)</u>	<u>(545,962)</u>	<u>(1,745,258)</u>	<u>(2,453,816)</u>		<u>708,558</u>
Fund Balance at Beginning of Year	<u>6,188,475</u>	<u>(2,541,321)</u>	<u>3,647,154</u>	<u>3,647,154</u>		<u>-</u>
Fund Balance at End of Year	<u>\$ 4,989,179</u>	<u>\$ (3,087,283)</u>	<u>\$ 1,901,896</u>	<u>\$ 1,193,338</u>		<u>\$ 708,558</u>

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CITY OF BLOOMINGTON, ILLINOIS
 All Governmental Fund Types
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual - Continued
 Year Ended April 30, 1994

	Debt Service Funds				
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	\$ 2,047,490	-	\$ 2,047,490	\$ 1,392,090	\$ 655,400
Intergovernmental	341,000	1,271,282	1,612,282	1,669,095	(56,813)
Interest	140,375	-	140,375	7,550	132,825
Miscellaneous	22,510	-	22,510	22,500	10
Total Revenues	<u>2,551,375</u>	<u>1,271,282</u>	<u>3,822,657</u>	<u>3,091,235</u>	<u>731,422</u>
Expenditures:					
Debt Service:					
Rebates to developers	-	-	-	55,000	55,000
Principal retirement	3,964,317	848,751	4,813,068	4,775,000	(38,068)
Interest and fiscal charges	1,429,848	677,114	2,106,962	1,983,198	(123,764)
Total Expenditures	<u>5,394,165</u>	<u>1,525,865</u>	<u>6,920,030</u>	<u>6,813,198</u>	<u>(106,832)</u>
Excess (deficiency) of revenues over expenditures	<u>(2,842,790)</u>	<u>(254,583)</u>	<u>(3,097,373)</u>	<u>(3,721,963)</u>	<u>624,590</u>
Other Financing Sources (Uses):					
Proceeds from general obligation bonds	4,965,000	-	4,965,000	-	4,965,000
Transfer to State of Illinois	(393,226)	-	(393,226)	-	(393,226)
Operating transfers in	1,927,150	-	1,927,150	1,170,627	756,523
Operating transfers out	(816,195)	254,583	(561,612)	(255,630)	(305,982)
Total Other Financing Sources (Uses)	<u>5,682,729</u>	<u>254,583</u>	<u>5,937,312</u>	<u>914,997</u>	<u>5,022,315</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>2,839,939</u>	<u>-</u>	<u>2,839,939</u>	<u>(2,806,966)</u>	<u>5,646,905</u>
Fund Balance at Beginning of Year	<u>3,632,473</u>	<u>-</u>	<u>3,632,473</u>	<u>3,632,473</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 6,472,412</u>	<u>\$ -</u>	<u>\$ 6,472,412</u>	<u>\$ 825,507</u>	<u>\$ 5,646,905</u>

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CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types

Combined Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual - Continued

Year Ended April 30, 1994

	Capital Projects Fund					Variance Favorable (Unfavorable)
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Budget	
Revenues:						
Taxes	\$ 386,702	\$ -	\$ 386,702	\$ 379,300	\$ 7,402	
Intergovernmental	219,646	-	219,646	726,250	(506,604)	
Charges for services	331,325	-	331,325	1,663,000	(1,331,675)	
Interest	101,602	-	101,602	60,000	41,602	
Miscellaneous	52,142	-	52,142	155,000	(102,858)	
Total Revenues	<u>1,091,417</u>	<u>-</u>	<u>1,091,417</u>	<u>2,983,550</u>	<u>(1,892,133)</u>	
Expenditures:						
Current:						
General government:						
Contractual services	246,948	(25,395)	221,553	200,000	(21,553)	
Miscellaneous	651,453	-	651,453	-	(651,453)	
Capital projects	6,725,959	418,461	7,144,420	11,436,793	4,292,373	
Total Expenditures	<u>7,624,360</u>	<u>393,066</u>	<u>8,017,426</u>	<u>11,636,793</u>	<u>3,619,367</u>	
Excess (deficiency) of revenues over expenditures	<u>(6,532,943)</u>	<u>(393,066)</u>	<u>(6,926,009)</u>	<u>(8,653,243)</u>	<u>1,727,234</u>	
Other Financing Sources (Uses):						
Proceeds of general obligation bonds	3,500,518	-	3,500,518	-	3,500,518	
Operating transfers in	3,311,392	-	3,311,392	4,218,392	(907,000)	
Operating transfers out	(1,205,882)	-	(1,205,882)	(388,040)	(817,842)	
Total Other Financing Sources (Uses)	<u>5,606,028</u>	<u>-</u>	<u>5,606,028</u>	<u>3,830,352</u>	<u>1,775,676</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(926,915)</u>	<u>(393,066)</u>	<u>(1,319,981)</u>	<u>(4,822,891)</u>	<u>3,502,910</u>	
Fund Balance at Beginning of Year	<u>7,696,893</u>	<u>(2,544,787)</u>	<u>5,152,106</u>	<u>5,152,106</u>	<u>-</u>	
Fund Balance at End of Year	<u>\$ 6,769,978</u>	<u>\$ (2,937,853)</u>	<u>\$ 3,832,125</u>	<u>\$ 329,215</u>	<u>\$ 3,502,910</u>	

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
 All Proprietary Fund Types and Similar Trust Funds
 Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance
 Year Ended April 30, 1994

	Proprietary Fund Types		Fiduciary Fund Type		Totals	
	Enterprise	Internal Services	Pension	Trust	(Memorandum Only)	
					1994	1993
Operating Revenues:						
Taxes	\$ -	\$ -	\$ 1,815,115	\$ -	\$ 1,815,115	\$ 1,315,447
Charges for services	9,577,124	1,114,857	-	-	10,691,981	10,297,796
Interest and gains on matured investments	-	-	1,720,961	-	1,720,961	1,689,972
Miscellaneous	-	-	537,140	-	537,140	527,043
Total Operating Revenues	9,577,124	1,114,857	4,073,216	-	14,765,197	13,830,258
Operating Expenses:						
Salaries	2,064,445	242,488	-	-	2,306,933	2,181,940
Benefits	537,005	1,512	-	-	538,517	524,963
Contractual services	1,654,968	307,220	45,188	-	2,007,376	1,591,999
Commodities	1,105,633	556,858	-	-	1,662,491	1,570,951
Miscellaneous	208,683	-	-	-	208,683	215,825
Depreciation and amortization	1,690,229	13,976	-	-	1,704,205	1,654,243
Benefit payments	-	-	1,816,068	-	1,816,068	1,584,703
Refunds	-	-	19,720	-	19,720	2,078
Total Operating Expenses	7,260,963	1,122,054	1,880,976	-	10,263,993	9,326,702
Operating Income (Loss)	2,316,161	(7,197)	2,192,240	-	4,501,204	4,503,556
Nonoperating Revenues (Expenses):						
Interest income	453,839	-	-	-	453,839	111,294
Rent	39,890	-	-	-	39,890	30,055
Income tax surcharge	604,025	-	-	-	604,025	796,391
Miscellaneous	426,391	-	-	-	426,391	205,031
Interest expense	(1,065,821)	-	-	-	(1,065,821)	(1,149,178)
Total Nonoperating Revenues (Expenses)	458,324	-	-	-	458,324	(6,407)
Income (loss) before operating transfers	2,774,485	(7,197)	2,192,240	-	4,959,528	4,497,149
Operating Transfers:						
From other funds	254,583	-	-	-	254,583	886,896
To other funds	(364,984)	(39,544)	-	-	(404,528)	(683,305)
Total Operating Transfers	(110,401)	(39,544)	-	-	(149,945)	203,591
Net income (loss)	2,664,084	(46,741)	2,192,240	-	4,809,583	4,700,740
Retained Earnings/Fund Balance at Beginning of Year	18,612,574	142,150	30,808,239	-	49,562,963	44,862,223
Retained Earnings/Fund Balance at End of Year	\$ 21,276,658	\$ 95,409	\$ 33,000,479	\$ -	\$ 54,372,546	\$ 49,562,963

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
 All Proprietary Fund Types and Similar Trust Funds
 Combined Statement of Cash Flows
 Year Ended April 30, 1994

	Proprietary Fund Types		Fiduciary Fund Type		Totals	
	Internal Services		Pension Trust		(Memorandum Only)	
	Enterprise			Trust	1994	1993
Cash Flows from Operating Activities:						
Cash received for services	\$ 9,524,147	\$ -	\$ -	\$ -	\$ 9,524,147	\$ 9,168,640
Cash received for quasi-external transactions	-	1,229,992	-	-	1,229,992	1,136,893
Cash received for contributions	-	-	516,890	-	516,890	557,013
Cash received for miscellaneous	1,070,306	-	452	-	1,070,758	1,031,492
Cash paid for wages and benefits	(2,600,377)	(245,409)	-	-	(2,845,786)	(2,708,061)
Cash paid for operating expenses	(3,017,240)	(955,719)	-	-	(3,972,959)	(3,511,845)
Cash paid for benefits	-	-	(1,816,068)	-	(1,816,068)	(1,584,703)
Cash paid for refunds	-	-	(21,798)	-	(21,798)	(101)
Cash paid for administrative expenses	-	-	(44,423)	-	(44,423)	(35,048)
Cash paid for provided (used) by operating activities	4,976,836	28,864	(1,364,947)	-	3,640,753	4,054,280
Cash Flows from Investing Activities:						
Cash received from interest	440,366	-	1,303,804	-	1,744,170	1,528,464
Proceeds from matured and sold investments	5,971,548	-	7,605,921	-	13,577,469	12,280,032
Purchase of investments	(4,004,773)	-	(8,024,884)	-	(12,029,657)	(22,821,735)
Net cash provided (used) by investing activities	2,407,141	-	884,841	-	3,291,982	(9,013,239)
Cash Flows from Capital Financing Activities:						
Payments for capital acquisitions	(5,029,730)	(19,316)	-	-	(5,049,046)	(918,574)
Bond principal payments	(1,145,683)	-	-	-	(1,145,683)	(1,207,347)
Interest payments	(1,092,086)	-	-	-	(1,092,086)	(1,042,959)
Bond proceeds	-	-	-	-	-	7,544,000
Contributions from property owners	-	-	-	-	-	101,515
Net cash provided (used) by capital financing activities	(7,267,499)	(19,316)	-	-	(7,286,815)	4,476,635
Cash Flows from Non-Capital Financing Activities:						
Cash received for taxes	-	-	1,370,017	-	1,370,017	1,315,452
Cash transferred to other funds	(389,484)	(39,544)	-	-	(429,028)	(1,148,122)
Cash transferred from other funds	831,345	-	-	-	831,345	591,896
Net cash provided (used) by non-capital financing activities	441,861	(39,544)	1,370,017	-	1,772,334	759,226
Net increase (decrease) in cash and cash equivalents	558,339	(29,996)	889,911	-	1,418,254	276,902
Cash and cash equivalents at beginning of year	418,108	56,338	864,101	-	1,338,547	1,061,645
Cash and cash equivalents at end of year	\$ 976,447	\$ 26,342	\$ 1,754,012	\$ -	\$ 2,756,801	\$ 1,338,547

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CITY OF BLOOMINGTON, ILLINOIS
 ALL Proprietary Fund Types and Similar Trust Funds
 Combined Statement of Cash Flows - Continued
 Year Ended April 30, 1994

Reconciliation of operating income to net cash provided (used) by operating activities:	Proprietary Fund Types		Fiduciary Fund Type		Totals	
	Enterprise		Pension Trust		(Memorandum Only)	
	1994	1993	1994	1993	1994	1993
Operating income (loss)	\$ 2,316,161	\$ (7,197)	\$ 2,192,240	\$ 4,501,204	\$ 4,503,556	
Adjustments to reconcile operating income to net cash provided (used) by operating activities:						
Non-operating income	1,070,306	-	-	1,070,306	1,031,477	
Investment income	-	-	(1,720,961)	(1,720,961)	(1,689,972)	
Taxes	-	-	(1,815,115)	(1,815,115)	(1,315,447)	
Depreciation and amortization	1,690,229	13,976	-	1,704,205	1,654,243	
(Increase) decrease in receivables	(52,977)	115,135	(19,798)	42,360	37,278	
(Increase) decrease in inventory	(1,772)	2,472	-	700	6,089	
Increase (decrease) in payables	(47,914)	(95,522)	(1,313)	(144,749)	(166,683)	
Increase (decrease) in deposits and other assets	1,730	-	-	1,730	(3,229)	
Increase (decrease) in vacation payable	1,073	-	-	1,073	(3,399)	
Increase (decrease) in IMRF	-	-	-	-	367	
Net cash provided (used) by operating activities	\$ 4,976,836	\$ 28,864	\$ (1,364,947)	\$ 3,640,753	\$ 4,054,280	

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES

The City of Bloomington was incorporated in 1850. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: Public safety, public works, culture, recreation and community development.

The financial statements of the City of Bloomington, Illinois, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

1. Reporting Entity

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of the City and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financial relationships, regardless of whether the City is able to exercise oversight responsibilities. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the City's reporting entity.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

1. Reporting Entity - Continued

City of Bloomington Police and Fire Pension Funds -
The City is legally responsible for providing the funds necessary to pay the pensions and other benefits through adoption of tax levies and transfer of replacement tax monies. The Pension Funds are treated as blended component units and are reported as fiduciary funds.

The following potential component units have been excluded from the City's reporting entity because the criterion for inclusion were not met:

Bloomington-Normal Public Transit System

The Transit System is a joint venture between the City of Bloomington and the Town of Normal for the purpose of engaging in a wide variety of activities necessary for operation of a transit system within the corporate limits of the two governmental entities. The governing Board is divided equally between City and Town representatives. The System is funded primarily through Federal and State governmental assistance. Other revenue sources include fares and contractual fees. Any deficits incurred by the System are to be made up by the City and Town in accordance with a prescribed formula. Since any significant System decisions require joint City/Town approval, the City does not have the requisite control. Therefore, the System's financial activities, other than operating subsidies and advances from the City, are not included in the City's reporting entity. However, since there is significant financial dependency involved in the relationship, summarized financial information of the System for its year ended June 30, 1994, is presented in Note N to these financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

1. Financial Reporting Entity - Continued

Bloomington Housing Authority - The Authority's operating, capital and debt service expenditures are financed entirely from federal grants and rentals. The City of Bloomington has no involvement in the determination of the Authority's budget and rental rates and no obligation for the Authority's outstanding debt. Financial transactions between the City and the Authority, included in the accompanying financial statements, reflect contractual agreements between the parties for the provision of specific services by the City to the Authority.

Bloomington-Normal Airport Authority - The City of Bloomington has only a 20% representation on the Authority's Board. The City provides no operating subsidies as the Authority's operating, capital and debt service expenditures are financed by taxes, charges and fees and other revenue sources. Outstanding debt of the Authority is not an obligation of the City.

McLean County Regional Planning Commission - The Commission consists of thirteen members, three of whom are appointed by the Mayor of the City of Bloomington. It is funded through Federal and State grants and contractual arrangements with various governmental units. Financial transactions between the City and the Commission, included in the accompanying financial statements, reflect contractual agreements between the parties for the provision of specific services to the City by the Commission.

The Bloomington Public School District No. 87, McLean County Unit School District No. 5, Bloomington-Normal Water Reclamation District and the Town of the City of Bloomington (Township) are separate and independent governmental units which have their own elected Boards. They each have specific statutory taxing authority and are responsible for their own debt. The City provides no operating subsidies to any of these units. Financial transactions between the City and Sanitary District and between the City and Township, included in the accompanying financial statements, reflect contractual arrangements for provision of specific services.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements of this report, into eight generic fund types and three broad fund categories as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust, Pension Trust and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infra-structure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost, except for certain general fixed assets acquired prior to May 1, 1973 which are valued at estimated historical cost since actual historical cost is not available. Donated fixed assets are valued at their fair market value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

The two accounts groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. However, special reporting treatments are used to indicate that they should not be considered "available spendable resources", since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term receivables are offset by deferred revenue liability accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities.

Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

Proprietary Funds and Pension Trust Funds are generally accounted for on a cost of services or "capital maintenance" measurement focus. This means that assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued:

Depreciation of all exhaustible fixed assets which are capitalized in the proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25 - 75 years
Improvements other than buildings:	
Water and sewer mains, accessory structures and certain parking lot improvements	40 - 100 years
Other permanent improvements	10 - 40 years
Machinery and equipment	2 - 25 years

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental, Agency and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual, that is, both measurable and available as net current assets. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Note D describes the specific application of this concept to property taxes.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting - Continued:

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and nearly irrevocable, i.e., revocable only for failure to comply with prescribed compliance requirements, e.g., equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the available criterion.

Special assessments receivable are recorded in the year the assessments are levied. However, the revenues are deferred until they become available as net current assets (billable or collected in advance of billing year).

Licenses and permits, charges for services, fines and forfeits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) claims, judgments and accumulated unpaid vacation benefits which are recognized when they become payable from "available spendable resources"; and (2) principal and interest on general long-term debt which is recognized when due.

All Proprietary and Pension Trust Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled Enterprise Fund utility service receivables are recorded at year-end. As explained in Note D, property taxes levied for Pension Trust Funds are recorded in the year of the levy.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data

Annual budgets are legally adopted and separately reported for all funds of the City of Bloomington. The City Council follows these procedures in establishing the budgetary data reflected in the financial statements.

a. Prior to February 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are adopted on a modified accrual basis except for the following modifications:

- Encumbrances are treated as expenditures in the year in which the purchase commitment is made.
- Collections of Special Revenue Fund loans, Capital Projects Fund assessments and Special Assessments are budgeted as revenue in the year received.
- Special Revenue Fund loans are shown as expenditures when the funds are disbursed.
- Special Revenue Fund disbursements which result in increases in balances of properties held for rehabilitation or development and transfers to savings accounts used for property rehabilitation purposes are shown as expenditures. Receipts from sales of these properties or transfers from the savings accounts are treated as revenues.
- The proceeds of general obligation bond proceeds reserved for Enterprise Funds projects and expenditures of such monies are accounted for in a Capital Projects Fund.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

- Certain operating transfers between governmental funds are budgeted as revenues and expenditures. Budgeted governmental fund expenditures also include capital expenditures related to proprietary fund operations.
- In the Debt Service Funds, transfers from Enterprise Funds for payment of revenue-supported general obligation debt are reflected as revenue and payments of the debt are shown as expenditures.

For report presentation purposes, actual revenues and expenditures and other financing sources and uses have been adjusted to incorporate these modifications in all statements and schedules that reflect comparisons of budgeted and actual operations.

- b. Public hearings are conducted at locations throughout the City to obtain taxpayer comments.
- c. Prior to May 1, the annual operating budget is legally enacted through passage of an ordinance. Passage of the annual budget is done in lieu of an appropriation ordinance as permitted by the Illinois Revised Statutes.
- d. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The level of control (level at which expenditures may not exceed budget) is the fund total, not the individual line items.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

e. The annual budget can be amended by a two-thirds vote of the City Council. Various budget amendments were approved in this manner by the Council during the current year, and the changes are reflected in the budgetary figures included in the accompanying financial statements. Individual amendments were not material in relation to the original appropriations which were amended.

f. All appropriations lapse at year-end.

6. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. At the beginning of each fiscal year, encumbrances from the prior year are reappropriated.

7. Cash Flows

For purposes of the Statement of Cash Flows, the City considers all highly liquid unrestricted investments, with a maturity of three months or less when purchased, to be cash equivalents.

8. Investments

Investments are stated at cost or amortized cost, which approximates market except for the assets of the deferred compensation plan which are stated at market. Accrued interest is shown under a separate caption on the balance sheet, except that interest recognized on interfund investment transactions is included in the investment carrying amounts. Investment balances consist of U.S. Treasury securities, and certificates of deposit issued by various local banks and savings and loan associations.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

8. Investments - Continued:

Assets of the different funds are sometimes commingled for investment purposes and interest earnings are prorated back to the various funds.

9. Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market. The costs are recorded as expenditures at the time individual inventory items are consumed.

10. Rehabilitation and Development Programs

Properties acquired through the community development program are recorded at the lower of cost or market value. Therefore, costs incurred which are not recoverable upon resale and permanent declines in market value are charged to expenditures. Reported balances of properties held for rehabilitation or development, rehabilitation loans receivable, and funds held in special savings accounts for property rehabilitation programs are equally offset by a fund balance reserve account since they do not constitute "available spendable resources".

11. Unamortized Bond Issuance Costs

Bond issuance costs allocable to Enterprise Funds liabilities are amortized on a straight-line basis over the term of the obligation.

12. General Bank Account

The City maintains a general bank account for monies of various funds. The cash activities of these funds are recorded in individual fund records.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

13. Claims and Judgments

At the end of each year, the City estimates and records liabilities for all claims and judgments which meet the recognition criteria of NCGA Statement No. 4. This includes claims incurred pursuant to the self-funded health care, workmen's compensation, unemployment compensation and automobile and liability claims programs.

Accrued health care benefit claims are recorded as a liability of the Employee Group Health Care Fund since they are generally payable from "available spendable resources". Other current claims and judgments payable from Governmental Type Funds are recognized as liabilities of the funds while noncurrent amounts payable from future revenues of these funds are recorded in the Long-Term Obligations Account Group. Claims and judgments of Proprietary Type Funds are recorded as expense in the year incurred.

14. Compensated Absences

The City permits its employees to accumulate a limited amount of earned but unused vacation benefits which will be paid to them upon separation from service. In Governmental and Expendable Trust Type Funds, the costs of vacation benefits are recognized when payments are made to employees.

A liability for the accrued vacation benefits of such funds at the end of each year is recorded in the Long-Term Obligations Account Group since the accrued benefits will be payable from future operating revenues, rather than from "available expendable resources."

Vacation benefits payable from Proprietary Type Funds are recorded as expense in the year earned by the employees.

Sick leave and other benefits are accumulative as far as time available, but are not reimbursable to employees upon termination. Therefore, costs of these benefits are recognized only when paid to active employees.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

15. Capital Additions for Enterprise Funds

The City has funded certain water systems and sewage system improvements through direct expenditures of several Special Revenue and Capital Projects Funds. These expenditures are reported as capital outlay expenditures of the payor funds and as municipal contributions to capital in the Enterprise Funds. The transfer of such assets is reflected as a transfer out of the general fixed asset group.

16. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

17. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION

The accompanying Combined Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgeting Basis) and Actual present comparisons of the legally adopted budget for Governmental Fund Types, as described in Note A-5, with actual data on a budgetary basis.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION - CONTINUED

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resultant basis, timing, perspective and entity differences in the excess (deficiency) of revenues and other financing sources over expenditures and other uses for the year ended April 30, 1994, is presented as follows:

	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Funds</u>	<u>Debt</u> <u>Service</u> <u>Funds</u>	<u>Capital</u> <u>Projects</u> <u>Funds</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (non-GAAP budgetary basis)	\$ 173,532	\$ (1,744,475)	\$ 2,839,939	\$ (1,319,981)
Adjustments:				
Encumbrances	98,565	639,521	-	393,066
Collections of loans	-	(280,882)	-	-
Loan disbursements and rehabilitation expenditures	-	338,663	-	-
Interest subsidy and housing affordability programs:				
Payments	-	(141,839)	-	-
Interest earned	-	2,914	-	-
Cost of property sold	-	(12,415)	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (GAAP basis)	<u>\$ 272,097</u>	<u>\$ (1,198,513)</u>	<u>\$ 2,839,939</u>	<u>\$ (926,915)</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE C - CASH DEPOSITS AND INVESTMENTS

State statutes and the City code authorize the City of Bloomington to invest any public funds in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued which are guaranteed by the full faith and credit of the United States of America as to principal and interest, or may invest in certificates of deposit or time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act (Ill. Rev. Stat. Ch. 16 1/2 Sec. 101 et seq.). Investments may be made only in those certificates of deposit or time deposits in banks which are insured by the Federal Deposit Insurance or in short-term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States.

Investments may be made only in those savings and loan associations, the shares or investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation. The City may also invest any City funds in a Public Treasurers' Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer," approved April 23, 1873, as amended.

Deposits

Deposits are categorized into the following categories of credit risk:

- 1) Insured or collateralized with securities held by the government or its agent in the government's name.
- 2) Uninsured, with collateral held by the pledging financial institution's trust department or agent in the government's name.
- 3) Uninsured, with collateral held by the pledging financial institution, but not in its trust department or by its agent, in the government's name; or uninsured, with collateral held by any of the above, but not in the government's name; or uninsured and uncollateralized.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

Deposits - Continued

At year end, the City's carrying amount of deposits was \$8,407,060 and the bank balance was \$10,138,882. The bank balance was categorized as follows:

Category 1	\$ 400,356
Category 2	1,031,252
Category 3	<u>8,707,274</u>
	<u>\$ 10,138,882</u>

At year end, the Fire and Police Pension Plans' deposits were categorized as follows:

Category 1	\$ 8,867,197
Category 2	-
Category 3	<u>-</u>
	<u>\$ 8,867,197</u>

Investments

Investments are categorized into the following categories of credit risk:

- 1) Insured or registered, or securities held by the City or its agent in the City's name.
- 2) Uninsured and unregistered, with securities held by the counter-party's trust department or agent in the City's name.
- 3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent, but not in the City's name.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

Investments - Continued

At year end, the City's investment balances were as follows:

	<u>Category</u>			<u>Carrying Amount</u>	<u>Market Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Restricted:					
U.S. Government securities	\$16,362,753	-	-	\$16,362,753	\$16,349,837
Stocks	3,186,029	-	-	3,186,029	3,386,433
Pension Funds:					
Police:					
U.S. Government securities	4,110,504	-	-	4,110,504	4,167,991
Municipal bonds	1,163,994	-	-	1,163,994	1,226,964
Mutual funds	2,866,386	-	-	2,866,386	2,866,386
Annuities	1,274,602	-	-	1,274,602	1,262,248
Fire:					
U.S. Government securities	4,116,892	-	-	4,116,892	4,250,943
Annuities	<u>3,074,663</u>	-	-	<u>3,074,663</u>	<u>3,047,946</u>
	<u>\$36,155,823</u>	<u>-</u>	<u>-</u>	36,155,823	36,558,748
Investments not subject to categorization:					
Illinois Public Treasurer' Investment Pool:					
City funds				9,480,811	9,480,811
Police Pension funds				1,563,843	1,563,843
Fire Pension funds				3,895,764	3,895,764
Restricted:					
Federal mutual funds				<u>1,859,173</u>	<u>1,859,173</u>
				<u>\$52,955,414</u>	<u>\$53,358,339</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

Investments - Continued

A reconciliation of cash and investments as shown on the Combined Balance Sheet follows:

Cash	\$ 7,146,916
Savings	59,662
Investments	40,586,472
Restricted cash and investments	<u>22,439,208</u>
	\$ <u>70,232,258</u>
Cash on hand	\$ 2,587
Carrying amount of deposits	17,274,257
Carrying amount of investments	<u>52,955,414</u>
	\$ <u>70,232,258</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE D - PROPERTY TAXES

The City Council passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31) for all real property located in the City. Assessed values are established by the County Assessment Board at 33 1/3% of assumed market value. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list on December 31, 1990. The assessed value for the list of December 31, 1993, upon which the 1993 levy was based, was \$616,297,299. The estimated market value was \$1,848,891,897, making the assessed value 33-1/3% of the estimated actual value. In the year following the levy, the County bills the property taxes in two installments, generally in May and August. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City.

The City is a home-rule unit of government as defined by the State of Illinois Constitution. Therefore, it is not subject to any statutory taxing or general obligation debt limits. The City's 1992 tax levy was extended at a rate of \$1.4984 per \$100 in assessed valuation for a total extension of \$8,490,368. Collections of 99.32% of this total were received during the current year. The 1993 levy was extended at a rate of \$1.5424 for a total of \$9,505,770. Collections of this levy will be received during the year ended April 30, 1995.

Property tax revenues of governmental funds are recorded on the "deferred method". Because of the long period of time between the levy date and the receipt of tax distributions from the County Treasurer, the property taxes are not "available" to finance current year expenditures. Since governmental funds are on the modified accrual basis, their portion of the current year tax levy is recorded as property taxes receivable and deferred tax revenue. However, Pension Trust Funds are on the accrual basis so their property taxes are recognized as revenue in the year of the levy.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE E - FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance <u>5/1/93</u>	Additions	Transfers and Deletions	Balance <u>4/30/94</u>
Land	\$ 2,508,927	\$ -	\$ -	\$ 2,508,927
Buildings	10,247,602	-	-	10,247,602
Improvements other than buildings	1,479,021	-	-	1,479,021
Machinery and equipment	<u>14,926,248</u>	<u>1,856,197</u>	<u>826,704</u>	<u>15,955,741</u>
	<u>\$ 29,161,798</u>	<u>\$ 1,856,197</u>	<u>\$ 826,704</u>	<u>\$ 30,191,291</u>

A summary of proprietary fund type property, plant and equipment at April 30, 1994, follows:

	<u>Enterprise</u>	Internal <u>Service</u>	<u>Total</u>
Land	\$ 3,238,604	\$ -	\$ 3,238,604
Buildings	15,071,579	168,107	15,239,686
Improvements other than buildings	46,288,619	-	46,288,619
Machinery and equipment	<u>2,695,590</u>	<u>63,943</u>	<u>2,759,533</u>
	67,294,392	232,050	67,526,442
Less: Accumulated depreciation	<u>(22,616,051)</u>	<u>(43,846)</u>	<u>(22,659,897)</u>
	<u>\$ 44,678,341</u>	<u>\$ 188,204</u>	<u>\$ 44,866,545</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE F - LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term debt of the City for the year ended April 30, 1994:

	General Long-Term Obligations			Enterprise Funds Obligation Bonds (Revenue Supported)	
	General Obligation Bonds (Tax Supported)	Other Obligations			
		Scheduled Maturities	Unscheduled Maturities	Total	
Balance at April 30, 1993	\$ 26,497,685	\$ 142,749	\$ 2,957,371	\$ 29,597,805	\$ 16,563,728
Changes:					
Net claims and judgments incurred	-	-	1,201,738	1,201,738	-
Additional agreements with developers	-	-	1,374,036	1,374,036	-
Minimum payments to developers elapsed	-	-	(786,204)	(786,204)	-
Net change in unfunded pension contributions	-	-	116,525	116,525	-
Net change in accumulated unpaid vacation benefits	-	-	39,737	39,737	-
New G.O. Bonds issued	8,465,000	-	-	8,465,000	-
Accretion on zero coupon bonds	124,461	-	-	124,461	-
Other debt retired or recognized as current expenditures	(3,964,317)	(28,588)	-	(3,992,905)	(1,145,683)
Claims and judgments recognized as current expenditures in the Judgment Fund	-	-	(355,140)	(355,140)	-
Total Changes	4,625,144	(28,588)	1,590,692	6,187,248	(1,145,683)
Balance at April 30, 1994	\$ 31,122,829	\$ 114,161	\$ 4,548,063	\$ 35,785,053	\$ 15,418,045

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Bonds payable at April 30, 1994, are comprised of the following individual issues:

	<u>Tax Supported</u>	<u>Revenue Supported</u>	<u>Total</u>
<u>General Obligation Bonds:</u>			
\$17,640,000 1985 Corporate Purpose Bonds due January 1, 2001, interest at 6.75 - 8.75%	\$ 2,618,843	\$ 8,046,157	\$ 10,665,000
\$2,200,000 1976 Refunding Parking Bonds due January 1, 1995, interest at 4.30 - 5.00%	-	190,000	190,000
\$5,440,000 1987 Market Square Tax Increment Area Bonds due December 1, 2006, interest at 6.10 - 9.50%	4,810,000	-	4,810,000
\$4,385,000 Street Construction Market Square TIF and Central Bloomington TIF Bonds due December 1, 1998 to December 1, 2003, interest at 6.40 - 8.40%	3,435,000	-	3,435,000
\$2,000,000 Parking Lot Acquisition Bonds due January 1, 2009, interest at 5.00%	2,000,000	-	2,000,000
\$2,800,000 1989 Corporate Purpose Bonds due December 1, 1998, interest at 6.75 - 7.60%	1,925,000	-	1,925,000
\$4,782,872 1991 Zero Coupon Corporate Purpose Bonds due December 1, 2008, interest at 5.35 - 6.70% face value \$9,235,000, includes accretion of \$623,541	5,530,874	-	5,530,874
\$10,000,000 1992 Corporate Purpose Bonds due January 1, 2001, interest at 5.40 - 6.70%	2,338,112	7,181,888	9,520,000
\$3,500,000 1993 Corporate Purpose Bonds due December 1, 2006, interest at 4.10 - 6.10%	3,500,000	-	3,500,000
\$4,965,000 1994 Refunding Bonds due December 1, 2013, interest at 4.70 - 7.00%	<u>4,965,000</u>	<u>-</u>	<u>4,965,000</u>
	<u>\$ 31,122,829</u>	<u>\$ 15,418,045</u>	<u>\$ 46,540,874</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Other long-term obligations of the City at April 30, 1994,
are as follows:

Scheduled Maturities

Real estate installment purchase contract: 119 Acres of land for future park development:	
Due May 10, 1997, interest at 15%	\$ 142,749
Less: Current maturities in Capital Projects Funds	<u>28,588</u>
	<u>\$ 114,161</u>

Unscheduled Maturities

Agreements with developers	<u>\$ 1,843,798</u>
Claims and judgments:	
Accrued workmen's compensation claims	\$ 789,175
Accrued liability and automobile claims	966,927
Accrued unemployment benefit claims	<u>6,850</u>
	<u>\$ 1,762,952</u>
Accumulated unpaid vacation benefits	<u>\$ 629,509</u>
Unfunded portion of required pension contributions:	
Police Pension Fund	\$ 138,298
Fireman's Pension Fund	<u>173,506</u>
	<u>\$ 311,804</u>

Claims and judgments are paid from the City's Judgment Fund.
Vacation benefits are paid from the same funds as the regular
salaries of the employees, primarily the General Fund.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

The City has entered into several special agreements with developers involving rebates of sales tax and real estate tax revenues in excess of agreed upon floor amounts. The details of various agreements are as follows:

- The City will rebate to the developers of land at the intersection of Veterans Parkway and College Avenue, the lesser of \$26,250 or 50% of the sales tax revenue generated by business on the property quarterly for ten years. The minimum outlay of the City will be \$1,050,000 over the ten year period. The first business in the development opened in August 1989.
- The City will rebate to the developers of land at the intersection of Veterans Parkway and Route 150, the lesser of \$35,000 or the incremental sales and real estate tax revenue generated by businesses on the property annually. The maximum liability of the City is \$262,500. The first payment of \$35,000 was made in fiscal year 1993.
- The City will rebate to the redevelopers of a bank project in downtown Bloomington, the cost of improvements based on the annual real estate revenue resulting from the redevelopment. The maximum liability to the City is \$400,000. The outstanding liability at April 30, 1994, is \$353,378.
- The City will rebate to developers the cost of improvements for various downtown projects. The maximum liability to the City for these projects is \$1,374,036. The outstanding liability at April 30, 1994 is \$772,919.

Outlays for the other agreements will be determined by the amount of development that results; therefore, actual cash outlays cannot be determined at this time.

The annual requirements to amortize all bonds payable and other long-term obligations (scheduled maturities) outstanding as of April 30, 1994, including interest payments of \$20,924,213, are as follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Year Ended April 30	Bonds Payable		Other Long-Term Obligations (Scheduled Maturities)	Total
	Tax Supported	Revenue Supported		
1995	\$ 2,859,950	\$ 2,233,103	\$ 50,000	\$ 5,143,053
1996	3,366,989	2,836,244	50,000	6,253,233
1997	4,133,972	3,039,893	50,000	7,223,865
1998	4,113,665	3,027,355	-	7,141,020
1999	4,916,241	3,040,444	-	7,956,685
After 1999	<u>28,258,840</u>	<u>5,602,552</u>	-	<u>33,861,392</u>
	<u>\$ 47,649,657</u>	<u>\$ 19,779,591</u>	<u>\$ 150,000</u>	<u>\$ 67,579,248</u>

A total of \$6,472,412 is available in the Debt Service Funds to service the tax supported General Obligations Bonds.

There are also a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE G - TAX INCREMENT FINANCING DISTRICTS

During 1986, the City adopted ordinances establishing tax increment financing plans for three districts within City limits: Veterans Parkway, Market Square and Central Bloomington. These plans call for redevelopment of the areas per Section 8(a) of the Tax Increment Allocation Redevelopment Act in the State Statutes. Tax increment financing allows the City of Bloomington to collect incremental property and sales taxes for redevelopment projects within the areas, and uses those revenues to pay for specific redevelopment project costs. It also allows collection of incremental property taxes from all taxing bodies having jurisdiction within the areas and incremental sales taxes imposed by the City and the State of Illinois that are produced by businesses in the area.

Redevelopment agreements have been negotiated for all three districts. Bonds were issued in April 1987 to fund the costs to be borne by the City. Veterans Parkway bonds issued totaled \$7,200,000 and Market Square's totaled \$5,440,000. Additional bonds were issued September 1, 1988 in the following amounts: Market Square - \$1,900,000, and Central Bloomington - \$350,000. Incremental revenues from the taxes were received in the year ended April 30, 1994, as follows:

Veterans Parkway	\$ 722,057
Market Square	192,342
Central Bloomington	354,897

Due to accumulations in the Veterans Parkway Debt Service Fund, the City paid off all outstanding bonds during fiscal 1994, and closed the fund.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS

1. Illinois Municipal Retirement Fund

a. Plan Description

The City contributes to the Illinois Municipal Retirement Fund ("IMRF"), an agent-multiple employer public employee retirement system that acts as a common investment and administrative agency for 2,605 local governments and school districts in Illinois. The City's total payroll for the year ended December 31, 1993, was \$17,884,234. Of this amount, \$10,669,548 in payroll earnings were reported to and covered by the IMRF system.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by State statute.

Participating members are required to contribute 4.5% of their annual salary to IMRF. The City is required to contribute the remaining amounts necessary to fund the System, using the actuarial funding method specified by statute.

b. Related Party Transactions

There were no securities of the City or related parties included in the System's assets.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

c. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1993. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.5% a year compounded annually, (b) projected salary increases of 4.25% a year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from .6% to 6.8% per year, depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

c. Funding Status and Progress - Continued

Total unfunded pension benefit obligation applicable to the City's employees was \$7,188,740 at December 31, 1993, determined as follows:

Pension benefit obligation:	
Terminated employees not yet receiving benefits	\$ 1,381,332
Current employees:	
Accumulated employee contributions including allocated investment earnings	5,502,774
Employer-financed vested	10,625,717
Employer-financed nonvested	<u>829,324</u>
Total pension benefit obligation	18,339,147
Net assets available for benefits at cost (market value is \$12,463,142)	<u>11,150,407</u>
Unfunded pension benefit obligation	<u>\$ 7,188,740</u>

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the City to IMRF as a whole when the annuity became payable.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

d. Actuarially Determined Contribution Requirements and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over a 39-year period.

The contribution by the City to IMRF for calendar 1993 of \$1,789,597 was made in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1991. The contribution consisted of (a) \$1,233,714 normal cost (11.54% of 1993 covered payroll); (b) \$447,054 amortization of the unfunded actuarial accrued liability (4.19% of 1993 covered payroll); (c) \$42,678 death and disability cost (.40% of 1993 covered payroll), and (d) \$6,151 cost of supplemental retirement benefit (.62 of 1993 covered payroll). The employer contributed \$1,307,019 (12.25% of 1993 covered payroll); employees contributed \$482,578 (4.5% of 1993 covered payroll).

The new actuarial assumptions based on the 1990-1992 experience study were adopted in 1993. The changes will be incorporated into the 1995 contribution rates. The net effect of changes adopted in 1993 is estimated to decrease the obligation by \$231,635.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

e. Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Ten year trend information may be found in Section f. For the three years ended 1991, 1992 and 1993, respectively, available assets were sufficient to fund 52.19, 57.76, and 60.80 percent of the pension benefit obligation. Unfunded pension benefit obligation represents 80.95, 73.42, and 67.38 percent of the annual payroll for the participating members covered by IMRF for 1991, 1992 and 1993, respectively. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the three years ended 1991, 1992 and 1993, the employer's contributions to IMRF, all made in accordance with actuarially determined requirements, were 13.50, 13.69, and 12.25 percent, respectively, of annual covered payroll.

f. Digest of Changes

Actuarial assumptions were modified based on the 1990-1992 experience study.

Analysis of Funding Progress

Year	(1)	(2)	Percent Funded (2)/(1)	(3)	(4)	Unfunded as Percent of Payroll (3)/(4)
	Pension Benefit Obligation	Assets at Cost		Unfunded Pension Obligation (1) - (2)	Annual Covered Payroll	
1993	\$ 18,339,147	\$11,150,407	60.80%	\$ 7,118,740	\$ 10,669,548	67.38%
1992	17,418,104	10,060,547	57.76%	7,357,557	10,020,856	73.42%
1991	15,698,126	8,193,235	52.19%	7,504,891	9,270,813	80.95%
1990	15,710,520	6,966,335	44.34%	8,744,185	8,367,633	104.50%
1989	12,969,965	5,939,234	45.79%	7,030,731	7,642,814	91.99%
1988	11,983,148	5,448,722	45.47%	6,534,426	7,235,548	90.31%
1987	12,013,395	6,224,315	51.81%	5,789,080	6,994,395	82.77%

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans

a. Plan Description

Police and Fire sworn personnel are covered by the Police Pension Plan and the Fire Pension Plan, respectively. Both plans are single-employer defined benefit pension plans. Both provide retirement, death and disability benefits. Eligibility, benefit and vesting requirements are established by Illinois State Statutes (Chapter 108-1/2, Pension - Articles 3 and 4) and may be amended only by the Illinois legislature. The City accounts for each plan in a separate pension trust fund. A separate audit of each fund is performed by another independent accounting firm.

The City's payroll for employees covered by the Police and Fire Pension Plans for the year ended April 30, 1994, was \$3,781,451 and \$3,013,007, respectively, out of a total payroll of \$18,061,694. At April 30, 1994, membership included:

	<u>Police</u>	<u>Fire</u>
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	50	60
Current employees:		
Vested	45	42
Non-vested	<u>31</u>	<u>30</u>
Total	<u><u>126</u></u>	<u><u>132</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

a. Plan Description - Continued

Covered employees attaining the age of 50 or more with 20 years of creditable service are entitled to receive annual retirement benefits. Police employees are entitled to an annual benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2% of such salary for each additional year of service over 20 years up to 30 years and 1% of such salary for each additional year of service over 30 years, to a maximum of 75% of such salary. Fire employees are entitled to a monthly benefit of one-half of the monthly salary attached to the rank held at the date of retirement. The monthly benefit shall be increased by 1/12 of 2% of such salary for each additional month of service over 20 years up to 30 years, and 1/12 of 1% of such salary for each month over 30 years, to a maximum of 75% of such salary.

Police employees with at least eight years but less than twenty years of credited service, and firefighters with at least ten years but less than twenty years of credited service, may retire at or after age 60 and receive a reduced retirement benefit. The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased upon the first day of the month following the first anniversary date of retirement if 55 years of age or over at retirement date, or age 55 if it occurs after the first anniversary of retirement, by 3% of the originally granted pension for each full year that has elapsed since the pension began and by an additional 3% of the originally granted pension amount each January thereafter. Beginning with increases granted on or after July 1, 1993, the second and all subsequent automatic increases shall be calculated as an additional 3% of the preceding year's pension amount each January thereafter.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

a. Plan Description - Continued

State mandated police and fire employee contributions are 9% and 8 1/4% of base salary, respectively. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the Plan as actuarially determined by an enrolled actuary. By the year 2020, the City's contributions must accumulate to the point where the past service cost for the Plans are fully funded.

b. Accounting Policies and Investment Relationships

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which employee services are performed.

Fixed income securities are reported at cost with discounts or premiums amortized using the effective interest rate method, subject to adjustments for market declines judged to be other than temporary. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date. Equity securities are reported at cost subject to adjustment for market declines judged to be other than temporary.

There are no significant investments (other than U.S. government-guaranteed obligations) in any one organization that represents 5% or more of net assets available for benefits.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made

To responsibly manage public pension arrangements, it is necessary to assure both benefit security (progress made in accumulating sufficient assets to pay benefits when due) and taxpayer inter-period equity (employer contributions from one period to the next in amounts that assure that each successive year's taxpayers collectively pay their fair share of the pension-related costs of government programs).

Assuring benefit security and taxpayer inter-period equity generally requires (1) the formal establishment of a funding objective that defines pension-related taxpayer inter-period equity in terms of employer contributions that, over time, remain level as a percentage of payroll, decrease as a percentage of payroll, or increase as a percentage of payroll; and (2) adherence to a funding policy providing for employer contributions in accordance with actuarially determined employer contribution requirements. To effectively assess benefit security and taxpayer inter-period equity, it is necessary to examine historical trends, as explained below.

The funding policies of both the Police and Fire Pension Plans provide for actuarially determined periodic contribution rates that, for individual employees, accumulate assets gradually over time so that sufficient assets will be available to pay benefits when due. The rates for both employee groups as a whole tended to remain level as a percentage of annual covered payroll. Contribution rates for normal cost are determined using the entry age (level percent of pay) cost method actuarial funding method. The Systems used a level dollar method to amortize the unfunded liability over a 40-year period.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

d. Funding Status and Progress - Continued

	<u>Police</u>	<u>Fire</u>
Pension benefit obligation:		
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	\$ 7,755,891	\$ 9,502,253
Current employees:		
Accumulated employee contributions without investment earnings	2,159,913	1,864,256
Employer-financed:		
Vested	6,258,887	5,836,645
Non-vested	<u>3,537,461</u>	<u>3,427,871</u>
Total pension benefit obligation	19,712,152	20,631,025
Net assets available for benefits at cost or amortized cost (market values - \$15,884,814 Police and \$16,608,556 Fire)	<u>14,603,619</u>	<u>16,204,620</u>
Unfunded pension benefit obligation	<u>\$ 5,108,533</u>	<u>\$ 4,426,405</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued.

e. Trend Information

To effectively assess benefit security, it is helpful to examine historical trend information expressing (1) net assets available for benefits as a percentage of the pension benefit obligation; and (2) the unfunded pension benefit obligation as a percentage of annual covered payroll. Trend information on these two standardized disclosure percentages provides a context and approximately adjusts for the effects of inflation for purposes of assessing benefit security.

<u>Year Ended</u>	<u>Employer Contribution</u>			
	<u>As a Percentage of Covered Payroll</u>			
	<u>Police</u>		<u>Fire</u>	
	<u>Required</u>	<u>Made</u>	<u>Required</u>	<u>Made</u>
4/30/87	19.42	21.20	22.27	32.70
4/30/88	19.39	23.50	22.23	28.20
4/30/89	24.10	30.10	40.60	40.90
4/30/90	24.20	23.90	27.40	29.20
4/30/91	22.80	19.10	24.70	21.10
4/30/92	22.60	20.40	25.60	24.30
4/30/93	29.24	24.20	23.45	21.80

	<u>Standardized disclosure percentages</u>			
	<u>for assessing benefit security</u>			
	<u>Police</u>		<u>Fire</u>	
	<u>(1)</u>	<u>(2)</u>	<u>(1)</u>	<u>(2)</u>
May 1, 1987	N/A	N/A	N/A	N/A
May 1, 1988	N/A	N/A	N/A	N/A
May 1, 1989	73.10	134.10	79.80	138.20
May 1, 1990	73.30	141.00	80.10	141.70
May 1, 1991	75.80	127.20	80.80	123.10
May 1, 1992	74.10	147.90	78.90	145.80
May 1, 1993	74.10	155.30	78.50	152.80

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

The pension benefit obligation was computed for the first time at May 1, 1989. During the implementation period, required information is presented for as many years as is available. Ten-year trend information will be accumulated.

City of Bloomington, Illinois

Police Pension Fund

Schedule of Revenue by Source

Year	Member Contributions	Employer Contribution	April 30,		Gain on Matured Investments	Miscellaneous	Total Revenue
			% of Annual Covered Payroll	Investment Income			
1985	\$ 174,981	\$ 401,208	20.6%	\$ 601,419	\$ -	115	\$1,177,723
1986	173,391	476,802	23.5%	643,889	-	-	1,294,082
1987	182,537	544,447	25.2%	609,700	-	-	1,336,684
1988	212,191	507,821	21.2%	592,822	-	-	1,312,834
1989	229,374	619,069	23.5%	647,705	-	-	1,496,148
1990	239,926	435,618	15.4%	784,865	-	-	1,460,409
1991	261,688	587,555	20.4%	814,849	-	-	1,664,092
1992	283,881	744,004	24.2%	991,875	-	963	2,020,723
1993	292,898	683,107	21.6%	766,041	-	22	1,742,068
1994	294,527	923,479	28.1%	842,752	-	-	2,060,758

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

City of Bloomington, Illinois
Firemen's Pension Fund
Schedule of Revenue by Source
April 30,

Year	Member Contributions	Employer Contribution	% of		Gain on Matured Investments	Miscellaneous	Total Revenue
			Annual Covered Payroll	Investment Income			
1985	\$ 140,477	\$ 547,811	30.2%	\$ 743,383	\$ -	\$ -	\$1,431,671
1986	145,850	634,768	33.4%	757,031	-	-	1,537,649
1987	153,179	578,544	29.4%	738,285	-	-	1,470,008
1988	166,855	667,453	32.7%	759,869	20,635	100	1,614,912
1989	176,016	597,681	28.2%	894,302	-	-	1,667,999
1990	178,816	467,536	21.0%	1,020,461	-	-	1,666,813
1991	195,202	579,025	22.7%	1,060,182	-	-	1,834,409
1992	229,395	679,530	24.7%	1,004,744	-	-	1,913,669
1993	234,123	632,340	22.3%	923,391	-	-	1,790,394
1994	242,613	891,636	30.8%	878,209	-	-	2,012,458

City of Bloomington, Illinois
Police Pension Fund
Schedule of Expenses by Type
April 30,

Year	Aggregate Benefit Payment	Administrative Expenses	Return of Pension Contributions to Terminated Members	Net Transfer to State of Illinois Retirement Systems	Total Expenses
1986	384,564	4,832	12,832	-	402,228
1987	400,827	10,007	12,852	-	423,686
1988	421,098	21,714	41,507	-	484,319
1989	475,178	20,647	2,032	8,225	506,082
1990	521,765	19,000	20,761	3,946	565,472
1991	590,431	19,211	26,722	-	636,364
1992	631,686	17,728	7,640	-	657,054
1993	717,288	21,650	2,078	-	741,016
1994	837,678	30,268	19,720	-	887,666

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

City of Bloomington, Illinois
Firemen's Pension Fund
 Schedule of Expenses by Type
 April 30,

Year	Aggregate Benefit Payment	Administrative Expenses	Return	Total
			of Pension Contributions to Terminated Members	
1985	\$ 407,353	\$ 4,324	\$ -	\$ 411,677
1986	496,578	6,718	-	503,296
1987	517,968	7,569	17,471	543,008
1988	603,710	8,595	-	612,305
1989	616,623	10,006	-	626,629
1990	658,493	11,360	-	669,853
1991	789,018	21,880	-	810,898
1992	815,522	12,872	4,240	832,634
1993	867,415	12,171	-	879,586
1994	978,390	14,920	-	993,310

Analysis of Funding Progress

Valuation Date	Net Assets Available for Benefits	Pension Benefit Obligation	Percentage Funded	Unfunded	Annual Covered Payroll	Unfunded
				Pension Benefit Obligation		Pension Benefit Obligation as a Percentage of Covered Payroll
<u>Police Pension Fund:</u>						
5/01/89	\$ 10,070,419	\$13,767,785	73.1%	\$ 3,697,366	\$ 2,757,369	134.1%
5/01/90	10,965,356	14,950,226	73.3%	3,984,870	2,826,321	141.0%
5/01/91	12,238,898	16,146,315	75.8%	3,907,417	3,072,247	127.2%
5/01/92	13,602,567	18,368,562	74.1%	4,765,995	3,222,921	147.9%
5/01/93	14,603,619	19,712,152	74.1%	5,108,533	3,288,497	155.3%
<u>Firemen's Pension Fund:</u>						
5/01/89	\$ 12,193,077	\$15,270,135	79.8%	\$ 3,077,058	\$ 2,226,967	138.2%
5/01/90	13,189,266	16,465,563	80.1%	3,276,297	2,311,629	141.7%
5/01/91	14,212,777	17,600,133	80.8%	3,387,356	2,750,543	123.1%
5/01/92	15,293,812	19,372,817	78.9%	4,079,005	2,797,428	145.8%
5/01/93	16,204,620	20,631,025	78.5%	4,426,405	2,896,442	152.8%

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

<u>ALL PLANS</u>	<u>Policemen</u>	<u>Firemen</u>	<u>IMRF</u>	<u>Total Covered Payroll</u>	<u>Total Payroll</u>
Covered payroll	\$ <u>3,288,497</u>	\$ <u>2,896,442</u>	\$ <u>10,669,548</u>	\$ <u>16,854,487</u>	\$ <u>18,061,694</u>
	<u>Policemen</u>	<u>Firemen</u>	<u>IMRF</u>	<u>Total</u>	
Pension benefit obligation	\$ <u>19,712,152</u>	\$ <u>20,631,025</u>	\$ <u>18,339,147</u>	\$ <u>58,682,324</u>	
Net assets available for benefits	\$ <u>14,603,619</u>	\$ <u>16,204,620</u>	\$ <u>11,150,407</u>	\$ <u>41,958,646</u>	

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

The actuarial information contained in this report is as of May 1, 1992. The pension funds have an actuarial report issued every two years to determine the actuarial liability and the pension benefit obligation. The Pension Fund has the actuary complete an update for the purpose of providing an actuarial liability to be utilized for tax levy requirements and to provide projected pension benefit obligation information required to be disclosed in the Notes to Financial Statements for the years that a complete actuarial report is not issued.

The actuarial firm utilizes beginning-of-the-benefit-year information which reflects projected personnel costs for the period of May 1, 1993 and 1992, through April 30, 1994 and 1993, resulting in an actuarial liability and pension benefit obligation as of the beginning of business for the fiscal year starting May 1, 1993 and 1992. Since active participants of the Pension Funds (current employees of the City of Bloomington) receive annual salary increases from the City as of May 1, the actuarial liability and pension benefit obligation reflect the projected personnel cost for the period of May 1, 1993 and 1992 through April 30, 1994 and 1993. Because the beginning-of-the-year-benefit approach is utilized by the actuarial firm, the assets of the Pension Fund as of close of business on April 30, 1993 and 1992, are used to determine the unfunded actuarial liability and the unfunded pension benefit obligation as of May 1, 1993 and 1992.

This financial report reflects the actuarial liability in accordance with the May 1, 1992, actuarial report issued by Hewitt Associates, and this liability has been increased/decreased by operating revenue over (under) operating expenses and by other changes in reserves for the years ended April 30, 1994 and 1993.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE I - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The International City Managers Association Retirement Corporation administers the plan through a contractual agreement with the City. The plan is available to all City employees and permits them to defer a portion of their salary until future years.

The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditor. Participant's rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's Corporation Counsel that the City has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The City has no intention to use the assets to satisfy the claims of general creditors in the future.

Note J - LEASES

The City of Bloomington leases a total of 266 residential lots to various individuals under agreements expiring in 2032 and 2091. Other long-term agreements involve a lake marina which is leased through April 15, 2017 and a parking area property which is leased indefinitely. In addition, certain parking lots, parking garage spaces and various other properties are rented on a monthly or other short-term basis. All of these agreements are accounted for as operating leases.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE J - LEASES - CONTINUED

A total of \$378,762 in lease and rental revenues was received by the City during the fiscal year ended April 30, 1994. Of this total, the Parking Fund received \$293,995 which relates primarily to monthly rentals. The following is a schedule by years of minimum future rentals due to the City under noncancellable lease agreements in effect as of April 30, 1994:

Fiscal year ending April 30,

1995	\$ 46,355
1996	46,355
1997	46,355
1998	26,555
1999	26,555
Later Years	<u>929,112</u>
	<u>\$ 1,121,287</u>

The City of Bloomington is the lessee under various agreements which are accounted for as operating leases. These leases relate primarily to equipment which is leased or rented on a short-term basis. The City's minimum future lease and rental obligations under agreements in effect at April 30, 1994, are not material.

NOTE K - ENTERPRISE ZONE

In December 1984, the City of Bloomington entered into an intergovernmental agreement with the Town of Normal and County of McLean for the designation of a specified area located partly within the City, partly within the Town and partly within the unincorporated County boundaries as an Enterprise Zone. The Enterprise Zone was approved by the State of Illinois, and it was established for a period extending no later than December 31, 1998. The parties agreed to make available certain tax incentives and target certain programs within the Enterprise Zone in order to facilitate the successful development of the area.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE K - ENTERPRISE ZONE - CONTINUED

The City and the Town subsequently entered into a Metro-Zone Master Agreement governing the development of a specified portion of the Enterprise Zone. This agreement and related intergovernmental agreements between the two municipalities provide for the annexation and acquisition of land, construction of infra-structural improvements, delivery of general municipal services, payment for such improvements and services, and apportionment of revenues generated from activities within the area. With certain exceptions, the City and Town agreed to share equally the costs and revenues related to the Metro-Zone.

The City contributed \$1,300,000 in 1986 to the Town of Normal for the acquisition of land located in the Metro-Zone. The City also entered into a contract of \$589,000 for design of water system improvements related to development of the Enterprise Zone, a contract of \$13,313,939 for a new treatment plant and contracts of \$1,884,818 for constructing watermains. The primary sources of funding these and other future Enterprise Zone development costs are the City's 1985 Corporate Purpose Bond issue and a \$6,100,000 Build Illinois grant which has now been fully expended.

NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS

The Equipment Purchase and Replacement Fund and Bloomington Public Library Equipment Replacement Fund were established as Special Revenue Funds to accumulate monies for the replacement of vehicles and other equipment at scheduled dates. Transfers are made each year to these funds from the General Fund and Bloomington Public Library Maintenance and Operation Fund based upon one year's depreciation using the estimated useful life of the vehicles and equipment without consideration for trade-in values. These transfers are recorded as operating transfers of the respective funds. An equipment purchase and replacement fund has also been established by the John M. Scott Health Care Trust, and it is handled in a similar manner. Assets purchased are reflected in the General Fixed Asset Group of Accounts.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS - CONTINUED

The City has also established equipment purchase and replacement accounts within the Enterprise Funds. These accounts were set up to provide for the future purchase and replacement of vehicles and support equipment. Yearly transfers are made to each of these accounts and are based on a calculation of yearly vehicle depreciation. Assets purchased by these accounts are capitalized within the respective Enterprise Funds.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE M - SEGMENTS OF ENTERPRISE ACTIVITIES

There are three services provided by the City which are financed by user charges--Water, Sewer and Parking. The key financial data for the year ended April 30, 1994, for those services are as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Parking</u>	<u>Total</u>
Operating revenues	\$ <u>7,849,732</u>	\$ <u>1,122,873</u>	\$ <u>604,519</u>	\$ <u>9,577,124</u>
Operating expenses:				
Depreciation	\$ 1,097,794	\$ 412,776	\$ 179,659	\$ 1,690,229
Other	<u>4,312,229</u>	<u>696,074</u>	<u>562,431</u>	<u>5,570,734</u>
	\$ <u>5,410,023</u>	\$ <u>1,108,850</u>	\$ <u>742,090</u>	\$ <u>7,260,963</u>
Operating income (loss)	\$ <u>2,439,709</u>	\$ <u>14,023</u>	\$ <u>(137,571)</u>	\$ <u>2,316,161</u>
Operating transfers in (out)	\$ <u>7,575</u>	\$ <u>(117,976)</u>	\$ <u>-</u>	\$ <u>(110,401)</u>
Net income (loss)	\$ <u>2,574,676</u>	\$ <u>58,890</u>	\$ <u>30,518</u>	\$ <u>2,664,084</u>
Total assets	\$ <u>47,139,075</u>	\$ <u>8,343,730</u>	\$ <u>3,440,923</u>	\$ <u>58,923,728</u>
Net working capital (deficit)	\$ <u>4,215,259</u>	\$ <u>1,145,624</u>	\$ <u>(339,557)</u>	\$ <u>5,021,326</u>
Long-term liabilities, gross	\$ <u>14,334,564</u>	\$ <u>893,481</u>	\$ <u>190,000</u>	\$ <u>15,418,045</u>
Total fund equity	\$ <u>32,198,827</u>	\$ <u>7,413,084</u>	\$ <u>3,053,208</u>	\$ <u>42,665,119</u>
Acquisition of property, plant and equipment	\$ <u>4,735,736</u>	\$ <u>280,550</u>	\$ <u>13,444</u>	\$ <u>5,029,730</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM

Summarized financial information of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, for the year ended June 30, 1994, as derived from the separate financial statements of the System, is presented below.

Balance Sheet at June 30, 1994

Current Assets:		
Cash and investments	\$ 1,613,594	
Accounts receivable	64,853	
Inventory	8,565	
Prepaid expenses	<u>42,312</u>	
Total Current Assets		\$ 1,729,324
Property and Equipment - net		<u>3,737,356</u>
Total Assets		\$ <u>5,466,680</u>
Current Liabilities:		
Advances from Town of Normal and City of Bloomington	\$ 102,771	
Accounts payable, accrued expenses and other	<u>1,366,019</u>	
Total Current Liabilities		\$ 1,468,790
Deferred revenues		32,536
Fund Equity:		
Investment in fixed assets	3,737,356	
Restricted - self-insurance program	74,168	
Unrestricted	<u>153,830</u>	
Total Fund Equity		<u>3,965,354</u>
Total Liabilities and Fund Equity		\$ <u>5,466,680</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED

Operations for Year Ended June 30, 1994

Revenues:		
Operating - primarily fares	\$ 269,916	
Federal funding	704,348	
State of Illinois grants and reimbursements	946,500	
City of Bloomington and Town of Normal subsidies	125,841	
Nonoperating	<u>18,648</u>	
Total Revenues		\$ 2,065,253
Expenditures		<u>2,062,851</u>
Excess of Revenues over Expenditures		2,402
Fund Balance - Beginning of year		<u>225,596</u>
Fund Balance - End of year		\$ <u>227,998</u>

The City of Bloomington paid \$112,472 in operating subsidies and advances to the System during the year ended April 30, 1994. These payments are reflected in the accompanying financial statements as general government expenditures of the Special Revenue Funds (Utility Tax Fund).

NOTE O - DEFICIT FUND BALANCES

Fourteen individual funds have deficit balances in their unreserved fund balances or unreserved retained earnings as of April 30, 1994, in the amounts reflected below:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE O - DEFICIT FUND BALANCES - CONTINUED

<u>Fund</u>	<u>Deficit Balance</u>
Illinois Municipal Retirement	\$ 1,353,678
Judgment	1,587,347
Audit	21,503
Prairie Brass Review	29
Hotel/Motel Tax	3,443
Board of Elections	28,170
Bloomington Public Library - Maintenance and Operation	555,068
Capital Improvements	1,292,697
1985 Bond Construction	2,672
Market Square TIF Redevelopment	534,193
Central Supply	14,734
Employee Group Health Care	170,951
Flex Cash	1,882
Churchill Trust	1,760

The Illinois Municipal Retirement, Judgment, Audit, Bloomington Public Library - Maintenance and Operation, Market Square TIF Redevelopment, Hotel/Motel Tax and Board of Election Funds will continue in deficit positions until additional tax revenues are received. The Employee Group Health Care Fund has increased premium charges in an effort to reduce its deficit. The Central Supply, Capital Improvements and Prairie Brass Review Funds will continue in deficit positions until additional transfers are budgeted from other funds. The Flex Cash Fund will continue in a deficit position until additional amounts are withheld from employee payroll.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE P - EXPENDITURES IN EXCESS OF BUDGET

Various individual funds had expenditures and other financing uses for the year ended April 30, 1994, in excess of budgeted amounts as follows:

Fund	Excess Expenditures	
	Balance	Percentage
Illinois Municipal Retirement	\$ 487,173	42.7%
Judgment	149,177	20.8%
Prairie Brass Review	15,468	1,189.8%
Hotel/Motel Tax	7,028	6.4%
Bloomington Public Library - Maintenance and Operation	26,956	1.5%
Enterprise Zone	175,454	62.1%
Rehabilitation Escrow	21,089	6.8%
Commercial Rehabilitation Escrow	1,629	10.5%
Residential Rehabilitation Escrow	3,638	1.0%
General Bond & Interest	704,692	28.7%
Market Square Bond Redemption	16,372	2.2%
Veterans Parkway TIF Bond Redemption	413,862	13.3%
Main Street Parking Bond Redemption	200	0.2%
1985 Bond Construction	2,912	7.7%
Market Square TIF Redevelopment	14,157	-
Veterans Parkway TIF Redevelopment	926,457	-
1991 Southeast Improvement Bond	163,872	5.2%
Central Bloomington TIF Redevelopment	825,752	639.9%
Prairie Vista Golf Course Construction	1,827	-
Water (not including depreciation)	390,792	10.0%
Employee Group Health Care	329,355	31.0%
Flex Cash	8,895	7.7%
Detension Basin	178,000	-

These over-expenditures result primarily from expenditures incurred during the final month of the fiscal year. These expenditures were not originally envisioned at the time the budget was adopted, but they have all been subsequently approved by the City Council. The City had sufficient funds available to finance all over-expenditures. The City's Corporation Counsel has advised that all expenditures made during the year ended April 30, 1994, were legally permissible.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE Q - CONTINGENT LIABILITIES

There are several pending civil rights lawsuits in which the City is involved. However, the Corporation Counsel advises that all of these claims appear to be adequately covered by insurance and, therefore, would not materially affect the financial statements of the City.

NOTE R - INDUSTRIAL REVENUE DEBT ISSUES

The City of Bloomington has six currently outstanding industrial revenue debt issues as follows:

<u>Description</u>	<u>Original Total Principal</u>	<u>Principal Balance at April 30, 1994</u>
Westminster Village	\$ 7,600,000	\$ 5,349,808
Kroger - economic development revenue bonds, Series A	2,800,000	2,165,000
Snyder Retail and Warehouse Center Project - industrial revenue bonds	2,000,000	1,228,059
A.Y. McDonald Supply Co., Inc. Project - industrial project revenue bonds	600,000	370,264
Chestnut Health Systems, Inc. Project - industrial revenue bonds	1,000,000	934,635

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE R - INDUSTRIAL REVENUE DEBT ISSUES - CONTINUED

The debt obligations are collateralized by the properties constructed with the proceeds, and they were assigned by the City to various financial institutions. The City of Bloomington has not incurred any direct or contingent liabilities as a result of these transactions.

NOTE S - INTERFUND RECEIVABLES/PAYABLES

The detail of Interfund Receivables/Payables are as follows:

<u>Fund</u>	<u>Receivable</u>	<u>Payable</u>
General	\$ 2,117,910	\$1,600,000
Illinois Municipal Retirement	7,178	1,300,000
Judgment	-	1,700,000
Prairie Brass Review	-	50
Utility Tax	3,710,812	1,600,000
Flood Relief Program	400,050	-
Board of Elections	-	35,000
Library Maintenance & Operations	-	637,280
Library Equipment Replacement	97,595	-
Enterprise Zone	240,000	-
Commercial Rehabilitation Escrow	50,000	-
Residential Rehabilitation Escrow	11,893	9,913
Community Development	4,735	57,988
General Bond and Interest	423,171	73,238
Market Square Bond Redemption	-	1,641,123
Veterans Parkway Bond Redemption	-	461,612
Main Street Parking Bond Redemption	200,000	-
Capital Improvements	420,549	736,033
1979 Street Construction Bond	10,000	-
1985 Bond Construction	-	10,000
Market Square TIF Redevelopment	-	646,096
1991 Southeast Improvement	1,350,000	23,171
Equipment Purchase and Replacement	1,635,000	-
Sewer	73,238	-
Parking	-	160,000
Central Garage Services	-	150,000
Central Supply	-	30,000
Library Working Cash	125,000	-
Flex Cash	-	5,000
J.M. Scott Health Care Operations	-	10,626
J.M. Scott Equipment	10,000	-
Rounding	-	1
	<u>\$ 10,887,131</u>	<u>\$10,887,131</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1994

NOTE T - SUBSEQUENT EVENT

On June 1, 1994, the City paid off the \$4,810,000 outstanding bonds from the 1987 Market Square TIF bond issue. These bonds were paid with the proceeds from the March 1, 1994, refunding issue.

SUPPLEMENTAL INFORMATION

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GENERAL FUND

A fund used to account for all transactions of a governmental unit which are not accounted for in another fund.

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 284,050	\$ 97,544
Investments	657,970	767,060
Receivables		
Taxes - current levy	3,708,877	3,699,607
Accounts	92,891	32,319
Accrued interest	-	19,233
State of Illinois	-	135,158
Town of Normal	24,904	24,904
Tash Force "6"	5,735	-
Due from other funds	<u>2,117,910</u>	<u>163,891</u>
Total Assets	<u>\$ 6,892,337</u>	<u>\$ 4,939,716</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 422,497	\$ 351,503
Due to other funds	1,600,000	-
Deferred revenue - taxes	3,708,877	3,699,607
Deferred revenue - other	<u>303</u>	<u>43</u>
Total Liabilities	<u>5,731,677</u>	<u>4,051,153</u>
Fund Balance		
Reserved for encumbrances	244,556	145,992
Unreserved - undesignated	<u>916,104</u>	<u>742,571</u>
Total Fund Balance	<u>1,160,660</u>	<u>888,563</u>
Total Liabilities and Fund Balance	<u>\$ 6,892,337</u>	<u>\$ 4,939,716</u>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Statement of Revenues, Expenditures and
Changes in Fund Balance

Years Ended April 30, 1994 and 1993

	<u>1994</u>	<u>1993</u>
Revenues		
Taxes	\$16,039,678	\$14,671,120
Licenses and permits	864,434	750,434
Intergovernmental	2,446,230	2,192,336
Charges for services	1,725,875	1,677,460
Fines and forfeits	438,961	504,968
Interest	495,409	307,599
Miscellaneous	<u>295,294</u>	<u>223,229</u>
Total Revenues	<u>22,305,881</u>	<u>20,327,146</u>
Expenditures		
General government	3,660,930	3,263,379
Public safety	8,790,775	8,340,494
Highways and streets	3,247,433	2,833,545
Sanitation	3,169,161	2,699,034
Culture and recreation	<u>3,292,330</u>	<u>3,158,064</u>
Total Expenditures	<u>22,160,629</u>	<u>20,294,516</u>
Excess (deficiency) of revenues over expenditures	<u>145,252</u>	<u>32,630</u>
Other Financing Sources (Uses)		
Operating transfers in	2,426,596	1,393,374
Operating transfers out	<u>(2,299,751)</u>	<u>(2,032,772)</u>
Total Other Financing Sources (Uses)	<u>126,845</u>	<u>(639,398)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	272,097	(606,768)
Fund Balance at Beginning of Year	<u>888,563</u>	<u>1,495,331</u>
Fund Balance at End of Year	<u>\$ 1,160,660</u>	<u>\$ 888,563</u>

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Taxes	\$ 16,039,678	-	\$ 16,039,678	\$ 16,695,419	\$ (655,741)	\$ 14,671,120
Licenses and permits	864,434	-	864,434	680,755	183,679	750,434
Intergovernmental	2,446,230	-	2,446,230	2,092,600	353,630	2,192,336
Charges for services	1,725,875	-	1,725,875	1,736,140	(10,265)	1,677,460
Fines and forfeits	438,961	-	438,961	476,130	(37,169)	504,968
Interest	495,409	-	495,409	350,000	145,409	307,599
Miscellaneous	295,294	-	295,294	399,254	(103,960)	223,229
Total Revenues	<u>22,305,881</u>	-	<u>22,305,881</u>	<u>22,430,298</u>	<u>(124,417)</u>	<u>20,327,146</u>
Expenditures						
General government	3,660,930	478,438	4,139,368	4,199,041	59,673	3,556,011
Public safety	8,790,775	414,101	9,204,876	9,761,057	556,181	8,610,991
Highways and streets	3,247,433	206,065	3,453,498	3,173,535	(279,963)	3,050,145
Sanitation	3,169,161	388,716	3,557,877	3,220,332	(337,545)	3,075,666
Culture and recreation	3,292,330	459,732	3,752,062	3,707,129	(44,933)	3,590,027
Total Expenditures	<u>22,160,629</u>	<u>1,947,052</u>	<u>24,107,681</u>	<u>24,061,094</u>	<u>(46,587)</u>	<u>21,882,840</u>
Excess (deficiency) of revenues over expenditures	<u>145,252</u>	<u>(1,947,052)</u>	<u>(1,801,800)</u>	<u>(1,630,796)</u>	<u>(171,004)</u>	<u>(1,555,694)</u>
Other Financing Sources (Uses)						
Operating transfers in	2,426,596	-	2,426,596	2,082,059	344,537	1,393,374
Operating transfers out	(2,299,751)	1,848,488	(451,263)	(451,263)	-	(473,763)
Total Other Financing Sources (Uses)	<u>126,845</u>	<u>1,848,488</u>	<u>1,975,333</u>	<u>1,630,796</u>	<u>344,537</u>	<u>919,611</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	272,097	(98,564)	173,533	-	173,533	(636,083)
Fund Balance at Beginning of Year	888,563	(145,992)	742,571	742,571	-	1,378,654
Fund Balance at End of Year	<u>\$ 1,160,660</u>	<u>\$ (244,556)</u>	<u>\$ 916,104</u>	<u>\$ 742,571</u>	<u>\$ 173,533</u>	<u>\$ 742,571</u>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis)

Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993	
						Actual on Budgetary Basis	Actual on Budgetary Basis
General Government							
Personnel Services							
Salaries	\$ 116,764	-	\$ 116,764	\$ 90,321	\$ (26,443)	\$ 89,403	89,403
Benefits	-	-	-	90,861	90,861	50	50
Contractual services	121,450	12,800	134,250	104,131	(30,119)	77,171	77,171
Commodities	4,854	82	4,936	3,844	(1,092)	4,710	4,710
Miscellaneous	8,446	474	8,920	14,695	5,775	8,842	8,842
Capital outlay	-	-	-	-	-	2,955	2,955
Transfers	-	2,744	2,744	2,744	-	2,722	2,722
Total Personnel Services	251,514	16,100	267,614	306,596	38,982	185,853	185,853
Legislative							
Salaries	50,095	-	50,095	54,231	4,136	39,827	39,827
Contractual services	67,227	-	67,227	87,650	20,423	64,772	64,772
Commodities	1,986	-	1,986	1,950	(36)	1,731	1,731
Miscellaneous	10,489	-	10,489	10,000	(489)	364	364
Capital outlay	-	-	-	-	-	1,636	1,636
Transfers	-	5,930	5,930	5,930	-	5,500	5,500
Total Legislative	129,797	5,930	135,727	159,761	24,034	113,830	113,830
City Clerk							
Salaries	58,253	-	58,253	58,901	648	60,502	60,502
Benefits	50	-	50	12,694	12,644	100	100
Contractual services	65,101	-	65,101	72,158	7,057	27,592	27,592
Commodities	21,968	3	21,971	19,648	(2,323)	6,654	6,654
Miscellaneous	38,753	-	38,753	12,000	(26,753)	38,556	38,556
Transfers	-	16,013	16,013	16,013	-	1,544	1,544
Total City Clerk	184,125	16,016	200,141	191,414	(8,727)	134,948	134,948
Graphic Communications Services							
Contractual services	5,122	-	5,122	-	(5,122)	40,275	40,275
Commodities	512	(470)	42	-	(42)	14,303	14,303
Transfers	-	-	-	-	-	8,937	8,937
Total Graphic Communications Services	5,634	(470)	5,164	-	(5,164)	63,515	63,515

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
 Year Ended April 30, 1994
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert		Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
		Actual to Budgetary Basis	Actual on Budgetary Basis				
General Government - Continued							
City Manager							
Salaries	\$ 165,768	\$ -	\$ 165,768	\$ 146,103	\$ (19,665)	\$ 128,656	
Contractual services	41,879	-	41,879	49,984	8,105	11,016	
Commodities	7,454	434	7,888	1,380	(6,508)	1,988	
Miscellaneous	65	-	65	-	(65)	708	
Capital Outlay	1,915	-	1,915	-	(1,915)	-	
Transfers	-	1,543	1,543	1,543	-	1,803	
Total City Manager	217,081	1,977	219,058	199,010	(20,048)	144,171	
Finance							
Salaries	303,971	-	303,971	323,585	19,614	309,025	
Benefits	50	-	50	200	150	6,181	
Contractual services	34,238	-	34,238	34,316	78	33,729	
Commodities	31,006	(1,639)	29,367	24,540	(4,827)	26,888	
Miscellaneous	24	-	24	-	(24)	-	
Transfers	-	17,816	17,816	17,816	-	16,225	
Total Finance	369,289	16,177	385,466	400,457	14,991	392,048	
Computer Services							
Salaries	157,840	-	157,840	158,742	902	153,420	
Benefits	-	-	-	250	250	-	
Contractual services	138,867	13,100	151,967	170,908	18,941	107,723	
Commodities	35,457	1,114	36,571	24,875	(11,696)	28,190	
Capital outlay	23,956	-	23,956	31,500	7,544	2,157	
Transfers	-	258,342	258,342	258,342	-	199,953	
Total Computer Services	356,120	272,556	628,676	644,617	15,941	491,443	
Legal							
Salaries	146,310	-	146,310	143,942	(2,368)	138,035	
Contractual services	60,118	-	60,118	39,501	(20,617)	34,885	
Commodities	11,302	4	11,306	11,525	219	12,347	
Miscellaneous	397	-	397	1,200	803	595	
Capital outlay	-	-	-	-	-	2,670	
Transfers	-	1,107	1,107	1,107	-	1,494	
Total Legal	218,127	1,111	219,238	197,275	(21,963)	190,026	

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert		Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
		Actual to Budgetary Basis	Actual on Budgetary Basis				
General Government - Continued							
Employee Health and Safety	\$ 36,926	-	-	\$ 36,926	\$ 37,099	\$ 173	\$ 34,142
Salaries	167	-	-	167	200	33	15
Benefits	41,673	525	-	42,198	58,032	15,834	42,643
Contractual Services	2,488	139	-	2,627	5,175	2,548	3,748
Commodities	2,520	-	-	2,520	3,100	580	23
Miscellaneous	-	106	-	106	106	-	306
Transfers	83,774	770	-	84,544	103,712	19,168	80,877
Total Employee Health and Safety	14,839	-	-	14,839	14,358	(481)	14,640
City Hall Maintenance	-	-	-	-	270	270	207
Salaries	125,771	1,489	-	127,260	120,487	(6,773)	114,577
Benefits	10,967	96,990	-	107,957	12,750	(95,207)	13,269
Contractual services	68,355	11,630	-	79,985	33,210	(46,775)	20,260
Commodities	-	36,668	-	36,668	36,668	-	75,674
Capital outlay	219,932	146,777	-	366,709	217,743	(148,966)	238,627
Transfers	47,247	-	-	47,247	60,731	13,484	58,115
Total City Hall Maintenance	17,668	-	-	17,668	20,292	2,624	19,498
Human Relations Commission	4,476	-	-	4,476	4,447	(29)	4,350
Salaries	-	1,494	-	1,494	1,494	-	1,388
Contractual services	69,391	1,494	-	70,885	86,964	16,079	83,351
Commodities	201,421	-	-	201,421	357,371	155,950	6,784
Transfers	175,000	-	-	175,000	100,000	(75,000)	113,750
Total Human Relations Commission	22,831	-	-	22,831	50,000	27,169	29,332
Contingency	399,252	-	-	399,252	507,371	108,119	171,904
Contractual services	-	-	-	-	-	-	321,770
Rebates	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total Contingency	-	-	-	-	-	-	-

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert	Actual on Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993	
							Actual on Budgetary Basis	Actual on Budgetary Basis
General Government - Continued								
Health and Dental Insurance Benefits	\$ 1,089,536	-	\$ 1,089,536	\$ 1,100,000	\$ 10,464	\$ 1,052,122		
Total Health and Dental Insurance Benefits	<u>1,089,536</u>	-	<u>1,089,536</u>	<u>1,100,000</u>	<u>10,464</u>	<u>1,052,122</u>		
Property Insurance								
Contractual services	67,358	-	67,358	84,121	16,763	63,430		
Total Property Insurance	<u>67,358</u>	-	<u>67,358</u>	<u>84,121</u>	<u>16,763</u>	<u>63,430</u>		
Total General Government	<u>3,660,930</u>	<u>478,438</u>	<u>4,139,368</u>	<u>4,199,041</u>	<u>59,673</u>	<u>3,556,011</u>		
Public Safety								
Police								
Salaries	4,110,539	-	4,110,539	4,433,284	322,745	3,971,577		
Benefits	48,121	-	48,121	130,262	82,141	47,535		
Contractual services	295,566	12,083	307,649	254,250	(53,399)	187,698		
Commodities	269,548	(4,513)	265,035	280,000	14,965	227,599		
Miscellaneous	10,020	-	10,020	6,000	(4,020)	6,027		
Capital outlay	15,873	(8,563)	7,310	20,750	13,440	21,385		
Transfers	-	289,040	289,040	289,040	-	106,385		
Total Police	<u>4,749,667</u>	<u>288,047</u>	<u>5,037,714</u>	<u>5,413,586</u>	<u>375,872</u>	<u>4,568,206</u>		
Fire								
Salaries	3,282,742	-	3,282,742	3,342,159	59,417	3,192,282		
Benefits	41,450	(243)	41,207	111,054	69,847	24,058		
Contractual services	148,614	(60)	148,554	151,105	2,551	120,165		
Commodities	93,867	(1,333)	92,534	130,085	37,551	103,870		
Miscellaneous	570	-	570	560	(10)	506		
Capital outlay	6,133	(4,915)	1,218	-	(1,218)	17,718		
Transfers	-	115,144	115,144	115,144	-	126,935		
Total Fire	<u>3,573,376</u>	<u>108,593</u>	<u>3,681,969</u>	<u>3,850,107</u>	<u>168,138</u>	<u>3,585,534</u>		

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Public Safety - Continued						
Planning and Code Enforcement						
Salaries	\$ 425,310	-	\$ 425,310	\$ 429,964	\$ 4,654	\$ 384,048
Benefits	-	-	-	-	-	40
Contractual services	18,241	-	18,241	19,303	1,062	17,921
Commodities	20,353	4	20,357	20,690	333	17,504
Capital outlay	2,245	-	2,245	850	(1,395)	543
Transfers	-	17,457	17,457	17,457	-	13,583
Total Building Safety	466,149	17,461	483,610	488,264	4,654	433,639
Board of Fire and Police Commissioners						
Contractual services	1,288	-	1,288	8,600	7,312	22,526
Commodities	295	-	295	500	205	1,086
Total Board of Fire and Police Commissioners	1,583	-	1,583	9,100	7,517	23,612
Total Public Safety	8,790,775	414,101	9,204,876	9,761,057	556,181	8,610,991
Highways and Streets						
Snow and Ice Control						
Salaries	160,067	-	160,067	177,943	17,876	141,212
Contractual services	11,610	-	11,610	6,000	(5,610)	3,628
Commodities	313,501	-	313,501	192,885	(120,616)	193,836
Capital outlay	7,595	-	7,595	-	(7,595)	536
Transfers	-	32,158	32,158	32,158	-	29,948
Total Snow and Ice Control	492,773	32,158	524,931	408,986	(115,945)	369,160
Administration						
Salaries	778,231	-	778,231	804,593	26,362	729,081
Benefits	12,060	1,775	13,835	16,252	2,417	16,646
Contractual services	109,931	(3,420)	106,511	99,242	(7,269)	97,490
Commodities	61,071	(476)	60,595	50,591	(10,004)	49,647
Miscellaneous	2,877	-	2,877	1,000	(1,877)	2,698
Capital outlay	47,625	(8,804)	38,821	24,500	(14,321)	20,391
Transfers	-	54,981	54,981	54,981	-	44,202
Total Administration	1,011,795	44,056	1,055,851	1,051,159	(4,692)	960,155

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Highways and Streets - Continued						
Street Maintenance						
Salaries	\$ 559,768	-	\$ 559,768	\$ 345,598	\$ (214,170)	\$ 461,070
Benefits	936	-	936	-	(936)	-
Contractual services	7,251	-	7,251	7,452	201	705
Commodities	154,210	-	154,210	171,460	17,250	147,069
Capital outlay	9,762	-	9,762	-	(9,762)	-
Transfers	-	67,470	67,470	67,470	-	75,110
Total Street Maintenance	<u>731,927</u>	<u>67,470</u>	<u>799,397</u>	<u>591,980</u>	<u>(207,417)</u>	<u>683,954</u>
Traffic Control						
Salaries	320,784	-	320,784	377,647	56,863	349,865
Contractual services	177,032	-	177,032	142,680	(34,352)	146,796
Commodities	105,346	20,325	125,671	130,385	4,714	90,218
Capital outlay	-	-	-	-	-	-
Transfers	-	42,056	42,056	42,056	-	45,359
Total Traffic Control	<u>603,162</u>	<u>62,381</u>	<u>665,543</u>	<u>692,768</u>	<u>27,225</u>	<u>632,238</u>
Street Lighting						
Salaries	28,779	-	28,779	31,942	3,163	21,460
Benefits	-	-	-	-	-	-
Contractual services	375,426	-	375,426	393,700	18,274	379,750
Commodities	3,571	-	3,571	3,000	(571)	3,428
Capital outlay	-	-	-	-	-	-
Total Street Lighting	<u>407,776</u>	<u>-</u>	<u>407,776</u>	<u>428,642</u>	<u>20,866</u>	<u>404,638</u>
Total Highways and Streets	<u>3,247,433</u>	<u>206,065</u>	<u>3,453,498</u>	<u>3,173,535</u>	<u>(279,963)</u>	<u>3,050,145</u>

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CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1994
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993	
						Actual on Budgetary Basis	Actual on Budgetary Basis
Sanitation							
Refuse Collection and Disposal							
Salaries	\$ 1,422,637	-	\$1,422,637	\$ 1,512,562	\$ 89,925	\$ 1,394,344	
Contractual services	741,147	-	741,147	785,087	43,940	738,570	
Commodities	309,969	(16,911)	293,058	215,750	(77,308)	284,522	
Capital outlay	394,500	-	394,500	-	(394,500)	-	
Transfers	-	318,018	318,018	318,018	-	316,929	
Total Refuse Collection and Disposal	<u>2,868,253</u>	<u>301,107</u>	<u>3,169,360</u>	<u>2,831,417</u>	<u>(337,943)</u>	<u>2,734,365</u>	
Street Sweeping							
Salaries	122,285	-	122,285	110,168	(12,117)	128,671	
Commodities	65,340	-	65,340	75,554	10,214	54,040	
Transfers	-	61,085	61,085	61,085	-	42,790	
Total Street Sweeping	<u>187,625</u>	<u>61,085</u>	<u>248,710</u>	<u>246,807</u>	<u>(1,903)</u>	<u>225,501</u>	
Weed Control							
Salaries	71,709	-	71,709	86,973	15,264	64,113	
Contractual services	6,837	1,438	8,275	5,000	(3,275)	(130)	
Commodities	34,737	-	34,737	25,049	(9,688)	27,404	
Transfers	-	25,086	25,086	25,086	-	24,413	
Total Weed Control	<u>113,283</u>	<u>26,524</u>	<u>139,807</u>	<u>142,108</u>	<u>2,301</u>	<u>115,800</u>	
Total Sanitation	<u>3,169,161</u>	<u>388,716</u>	<u>3,557,877</u>	<u>3,220,332</u>	<u>(337,545)</u>	<u>3,075,666</u>	

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1994
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert		Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
		Actual to Budgetary Basis	Budgetary Basis				
Culture and Recreation							
Parks							
Salaries	\$ 744,416	\$ -	\$ 744,416	\$ 742,059	\$ (2,357)	\$ 710,558	
Benefits	4,206	-	4,206	3,500	(706)	3,769	
Contractual services	117,156	(590)	116,566	74,294	(42,272)	99,529	
Commodities	203,153	(696)	202,457	140,400	(62,057)	183,837	
Miscellaneous	26	-	26	-	(26)	-	
Capital outlay	-	-	-	-	-	945	
Transfers	-	131,168	131,168	131,168	-	127,614	
Total Parks	<u>1,068,957</u>	<u>129,882</u>	<u>1,198,839</u>	<u>1,091,421</u>	<u>(107,418)</u>	<u>1,126,252</u>	
Recreation							
Salaries	403,635	-	403,635	397,612	(6,023)	383,576	
Benefits	-	-	-	100	100	-	
Contractual services	171,375	(1,464)	169,911	217,105	47,194	201,258	
Commodities	70,765	(1,856)	68,909	85,661	16,752	67,160	
Miscellaneous	10,687	-	10,687	13,000	2,313	31,783	
Capital outlay	-	-	-	-	-	-	
Transfers	-	106,281	106,281	106,281	-	98,570	
Total Recreation	<u>656,462</u>	<u>102,961</u>	<u>759,423</u>	<u>819,759</u>	<u>60,336</u>	<u>782,347</u>	
Highland Golf Course							
Salaries	169,957	-	169,957	179,540	9,583	156,500	
Benefits	275	-	275	200	(75)	141	
Contractual services	44,350	2,425	46,775	45,510	(1,265)	66,312	
Commodities	72,201	(1,492)	70,709	71,725	1,016	83,288	
Capital Outlay	520	-	520	540	20	3,657	
Transfers	-	80,963	80,963	80,963	-	62,399	
Total Highland Golf Course	<u>287,303</u>	<u>81,896</u>	<u>369,199</u>	<u>378,478</u>	<u>9,279</u>	<u>372,297</u>	

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1994
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993	
						Actual on Budgetary Basis	Actual on Budgetary Basis
Culture and Recreation - Continued							
Miller Park Beach							
Salaries	\$ 31,209	\$ -	\$ 31,209	\$ 32,075	\$ 866	\$	32,600
Benefits	1,278	(985)	293	612	319		1,204
Contractual services	2,375	-	2,375	3,272	897		1,454
Commodities	1,323	-	1,323	3,475	2,152		1,534
Transfers	-	4,826	4,826	4,826	-		5,652
Total Miller Park Beach	<u>36,185</u>	<u>3,841</u>	<u>40,026</u>	<u>44,260</u>	<u>4,234</u>		<u>42,444</u>
Holiday Pool							
Salaries	50,360	-	50,360	48,305	(2,055)		46,470
Benefits	381	-	381	839	458		324
Contractual services	20,760	-	20,760	29,585	8,825		15,483
Commodities	8,169	(408)	7,761	9,280	1,519		6,968
Transfers	-	3,406	3,406	3,406	-		2,234
Total Holiday Pool	<u>79,670</u>	<u>2,998</u>	<u>82,668</u>	<u>91,415</u>	<u>8,747</u>		<u>71,479</u>
O'Neil Pool							
Salaries	46,230	-	46,230	52,622	6,392		49,127
Benefits	929	(547)	382	950	568		835
Contractual services	33,175	-	33,175	35,525	2,350		28,311
Commodities	5,158	(557)	4,601	6,205	1,604		5,545
Miscellaneous	16	-	16	-	(16)		-
Transfers	-	3,802	3,802	3,802	-		2,762
Total O'Neil Pool	<u>85,508</u>	<u>2,698</u>	<u>88,206</u>	<u>99,104</u>	<u>10,898</u>		<u>86,580</u>

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Culture and Recreation - Continued						
Zoo Program						
Salaries	\$ 272,632	-	\$ 272,632	\$ 275,531	\$ 2,899	\$ 241,508
Benefits	1,671	-	1,671	1,000	(671)	768
Contractual services	71,606	-	71,606	66,260	(5,346)	61,973
Commodities	53,720	932	54,652	64,430	9,778	50,198
Miscellaneous	1,028	-	1,028	500	(528)	414
Capital outlay	-	-	-	-	-	12,559
Transfers	-	6,025	6,025	6,025	-	3,804
Total Zoo Program	<u>400,657</u>	<u>6,957</u>	<u>407,614</u>	<u>413,746</u>	<u>6,132</u>	<u>371,224</u>
Forestry						
Salaries	102,216	-	102,216	100,842	(1,374)	99,521
Benefits	371	-	371	672	301	299
Contractual services	11,341	-	11,341	13,531	2,190	6,535
Commodities	44,749	1,139	45,888	37,750	(8,138)	28,290
Capital outlay	-	-	-	-	-	2,329
Transfers	-	53,127	53,127	53,127	-	34,986
Total Forestry	<u>158,677</u>	<u>54,266</u>	<u>212,943</u>	<u>205,222</u>	<u>(7,021)</u>	<u>171,960</u>
Beautification Program						
Salaries	60,317	-	60,317	57,061	(3,256)	67,555
Benefits	156	-	156	291	135	155
Contractual services	206	-	206	2,960	2,754	4,245
Commodities	29,372	-	29,372	32,003	2,631	28,799
Capital outlay	-	-	-	-	-	-
Transfers	-	7,624	7,624	7,624	-	5,438
Total Beautification Program	<u>90,051</u>	<u>7,624</u>	<u>97,675</u>	<u>99,939</u>	<u>2,264</u>	<u>106,192</u>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert		Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
		Actual to Budgetary Basis	Actual on Budgetary Basis				
Culture and Recreation - Continued							
Prairie Vista Golf Course	\$ 207,933	\$ -	\$ 207,933	\$ 207,933	\$ 194,277	\$ (13,656)	\$ 191,448
Salaries	589	-	589	589	500	(89)	395
Benefits	106,127	-	106,127	106,127	99,000	(7,127)	92,042
Contractual services	102,611	(11,910)	90,701	90,701	82,300	(8,401)	87,895
Commodities	11,600	(8,489)	3,111	3,111	-	(3,111)	13,122
Capital outlay	-	87,008	87,008	87,008	87,008	-	74,350
Transfers	428,860	66,609	495,469	495,469	463,085	(32,384)	459,252
Total Prairie Vista Golf Course	3,292,330	459,732	3,752,062	3,752,062	3,707,129	(44,933)	3,590,027
Total Culture and Recreation	\$ 22,160,629	\$ 1,947,052	\$ 24,107,681	\$ 24,107,681	\$ 24,061,094	\$ (46,587)	\$ 21,882,840

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SPECIAL REVENUE FUNDS

Funds established to account for revenues derived from specific taxes or other earmarked revenue sources. A special revenue fund may be required for financing either current operating expenditures, capital outlays or other expenditures.

ILLINOIS MUNICIPAL RETIREMENT FUND

A fund supported by tax revenues for the purpose of setting aside funds for support of retirement for employees under the Illinois Municipal Retirement Program.

JUDGMENT FUND

A fund supported by tax revenues to cover judgments against the City and to provide for liability, unemployment and workmen's compensation insurance.

MOTOR FUEL TAX FUND

A fund supported by motor fuel tax funds from the State of Illinois and private property contributions for the purpose of construction and improvement of streets.

AUDIT FUND

A fund supported by tax revenues to provide for an annual audit of the records of the City.

SISTER CITY PROGRAM FUND

A fund to account for activities of maintaining a relationship with the City of Asahigawa, Japan. The activities include foreign exchange students and continual communications.

PRAIRIE BRASS REVIEW FUND

A fund to account for the annual Prairie Brass Review drum and bugle corps competition which is supported by contributions from the City and other interested individuals and organizations.

SPECIAL OLYMPICS AND RECREATION FUND

A fund to account for the activities of the Special Olympics and Recreation program.

TASK FORCE "6" GRANT FUND

A fund to account for a grant from the Federal government and matching funds from drug-related property seizures used to expand multi-jurisdictional narcotics units within the State of Illinois.

UTILITY TAX FUND

A fund supported by revenues collected for utility tax. The fund provides monies for all funds as required by the budget.

FLOOD RELIEF PROGRAM FUND

A fund supported by a 0.5% utility tax, transfers from the utility tax fund and contributions from property owners. The monies are used to finance a \$5,000,000 five-year flood relief program approved by the City Council.

HOTEL/MOTEL TAX FUND

A fund established to properly account for collections of a 1% room occupancy tax. The monies are transferred to the Tourism Bureau of the McLean County Economic Development Council for use in attracting tourism to the Bloomington-Normal area.

ELECTIONS FUND

A fund supported by tax revenues to provide for the Election Commission expenses. The expenses were originally recorded in the General Fund.

BLOOMINGTON PUBLIC LIBRARY MAINTENANCE AND OPERATION FUND

A fund supported primarily by tax revenues and supplemented by rentals, fees and other miscellaneous revenue to provide library services to the citizens of the City.

BLOOMINGTON PUBLIC LIBRARY PROJECT PLUS GRANT FUND

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant was used to establish library services in unserved areas of Bloomington, Dale, Downs and Old Town Townships.

BLOOMINGTON PUBLIC LIBRARY EQUIPMENT REPLACEMENT FUND

A fund established to accumulate monies for the timely replacement of library equipment which are recorded as general fixed assets of the governmental unit.

ENTERPRISE ZONE FUND

A fund established to properly account for the City's shares of revenues and expenditures pursuant to various intergovernmental agreements with the Town of Normal relating to the development and provision of municipal services for a State-designated Enterprise Zone area.

REHABILITATION ESCROW FUND

A fund to loan community development grant monies to homeowners in escrow while contractors are rehabilitating the homeowner's property. Upon completion of the project, the homeowners co-sign release of the monies to the contractor.

COMMERCIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to commercial businesses in the commercial business district to improve their business establishments.

RESIDENTIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to residential homeowners within the Community Development program.

COMMUNITY DEVELOPMENT FUND

A federally-funded block grant program designed to assist low and moderate income families and eliminate slum and blight conditions.

CITY OF BLOOMINGTON, ILLINOIS
 Special Revenue Funds
 Combining Balance Sheet
 April 30, 1994

With Comparative Totals for April 30, 1993

	Illinois Municipal Retirement Fund	Judgment Fund	Motor Fuel Tax Fund	Audit Fund	Sister City Program Fund	Prairie Brass Review Fund	Special Olympics and Recreation Fund	Task Force "6" Grant Fund
ASSETS								
Cash	\$ 13,032	\$ 114,438	\$ 41,275	\$ 3,618	\$ 20,343	\$ 21	\$ 24,945	\$ 72,130
Investments	-	-	2,145,492	-	-	-	-	-
Savings accounts	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-
Taxes - current levy	1,142,615	700,730	-	27,117	-	-	-	-
State of Illinois	-	-	84,162	-	-	-	-	-
Loans, net of allowance for uncollectibles	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Properties held for rehabilitation/development	7,178	-	-	-	-	-	-	-
Total Assets	<u>\$ 1,162,825</u>	<u>\$ 815,168</u>	<u>\$ 2,270,929</u>	<u>\$ 30,735</u>	<u>\$ 20,343</u>	<u>\$ 21</u>	<u>\$ 24,945</u>	<u>\$ 72,130</u>
LIABILITIES AND FUND BALANCE								
Liabilities								
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vouchers payable	73,888	1,785	-	-	32	-	811	6,478
Due to other funds	1,300,000	1,700,000	-	-	-	50	-	-
Deferred revenue - taxes	1,142,615	700,730	-	27,117	-	-	-	-
Deferred revenue - other	-	-	-	-	-	-	-	-
Total Liabilities	<u>2,516,503</u>	<u>2,402,515</u>	<u>-</u>	<u>27,117</u>	<u>32</u>	<u>50</u>	<u>811</u>	<u>6,478</u>
Fund Balance								
Reserved for encumbrances	-	-	692,169	25,121	-	-	106	-
Reserved for rehabilitation/development programs	(1,353,678)	(1,587,347)	1,578,760	(21,503)	20,311	(29)	24,028	65,652
Unreserved - undesignated	(1,353,678)	(1,587,347)	2,270,929	3,618	20,311	(29)	24,134	65,652
Total Fund Balance	<u>\$ 1,162,825</u>	<u>\$ 815,168</u>	<u>\$ 2,270,929</u>	<u>\$ 30,735</u>	<u>\$ 20,343</u>	<u>\$ 21</u>	<u>\$ 24,945</u>	<u>\$ 72,130</u>
Total Liabilities and Fund Balance								

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
 Special Revenue Funds
 Combining Balance Sheet - Continued
 April 30, 1994
 With Comparative Totals for April 30, 1993

	Bloomington Public Library Funds									
	Utility Fund	Flood Relief Program Fund	Hotel/Motel Tax Fund	Board of Elections Fund	Maintenance and Operation	Project Plus Grant Fund	Equipment Replacement	Enterprise Zone Fund		
Cash	\$ 487,754	\$ 203,871	\$ 5,570	\$ 7,304	\$ 450	\$ 11,590	\$ 19,949	\$ 341,436		
Investments	276,606	-	-	-	155,212	-	-	-		
Savings accounts	-	-	-	-	-	-	-	-		
Receivables	-	-	-	-	-	-	-	-		
Taxes - current levy	-	-	-	-	1,431,042	-	-	-		
State of Illinois	-	-	-	-	-	-	-	-		
Loans, net of allowance for uncollectibles	-	-	-	-	-	-	-	-		
Accounts	14,755	3,689	-	-	1,143	-	-	-		
Accrued interest	91	-	-	-	-	-	-	-		
Due from other funds	3,710,812	400,050	-	-	-	-	97,595	240,000		
Properties held for rehabilitation/development	-	-	-	-	-	-	-	-		
Total Assets	\$ 4,490,018	\$ 607,610	\$ 5,570	\$ 7,304	\$ 1,587,847	\$ 11,590	\$ 117,544	\$ 581,436		

ASSETS

	Bloomington Public Library Funds									
	Utility Fund	Flood Relief Program Fund	Hotel/Motel Tax Fund	Board of Elections Fund	Maintenance and Operation	Project Plus Grant Fund	Equipment Replacement	Enterprise Zone Fund		
Cash	\$ 487,754	\$ 203,871	\$ 5,570	\$ 7,304	\$ 450	\$ 11,590	\$ 19,949	\$ 341,436		
Investments	276,606	-	-	-	155,212	-	-	-		
Savings accounts	-	-	-	-	-	-	-	-		
Receivables	-	-	-	-	-	-	-	-		
Taxes - current levy	-	-	-	-	1,431,042	-	-	-		
State of Illinois	-	-	-	-	-	-	-	-		
Loans, net of allowance for uncollectibles	-	-	-	-	-	-	-	-		
Accounts	14,755	3,689	-	-	1,143	-	-	-		
Accrued interest	91	-	-	-	-	-	-	-		
Due from other funds	3,710,812	400,050	-	-	-	-	97,595	240,000		
Properties held for rehabilitation/development	-	-	-	-	-	-	-	-		
Total Assets	\$ 4,490,018	\$ 607,610	\$ 5,570	\$ 7,304	\$ 1,587,847	\$ 11,590	\$ 117,544	\$ 581,436		

LIABILITIES AND FUND BALANCE

Liabilities										
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Vouchers payable	-	1,530	9,013	109	69,581	-	-	-		
Due to other funds	1,600,000	-	-	35,000	637,280	-	-	-		
Deferred revenue - taxes	-	-	-	-	1,431,042	-	-	-		
Deferred revenue - other	-	-	-	-	5,795	-	-	-		
Total Liabilities	1,600,000	1,530	9,013	35,109	2,143,698	-	-	-		
Fund Balance										
Reserved for encumbrances	-	30,098	-	365	-	-	-	-		
Reserved for rehabilitation/development programs	2,890,018	575,982	(3,443)	(28,170)	(555,851)	11,590	117,544	581,436		
Unreserved - undesignated	2,890,018	606,080	(3,443)	(27,805)	(555,851)	11,590	117,544	581,436		
Total Fund Balance	\$ 4,490,018	\$ 607,610	\$ 5,570	\$ 7,304	\$ 1,587,847	\$ 11,590	\$ 117,544	\$ 581,436		
Total Liabilities and Fund Balance	\$ 4,490,018	\$ 607,610	\$ 5,570	\$ 7,304	\$ 1,587,847	\$ 11,590	\$ 117,544	\$ 581,436		

CITY OF BLOOMINGTON, ILLINOIS
 Special Revenue Funds
 Combining Balance Sheet - Continued
 April 30, 1994

With Comparative Totals for April 30, 1993

	Commercial Rehabilitation Escrow Fund		Residential Rehabilitation Escrow Fund		Community Development Fund		Totals	
	1994	1993	1994	1993	1994	1993	1994	1993
ASSETS								
Cash	\$ 25,567	\$ 9,085	\$ 4,835	\$ 2,069	\$ 1,409,282	\$ 414,830		
Investments	-	-	-	-	2,577,310	3,630,553		
Savings accounts	-	-	59,662	-	59,662	13,766		
Receivables	-	-	-	-	3,301,504	3,163,229		
Taxes - current levy	-	-	-	-	84,162	84,162		
State of Illinois	-	-	-	-	1,780,846	1,782,467		
Loans, net of allowance for uncollectibles	-	312,542	1,468,304	-	20,924	62,416		
Accounts	-	-	-	1,337	-	-		
Accrued interest	-	-	-	-	91	83		
Due from other funds	-	50,000	11,893	4,735	4,522,263	3,479,589		
Properties held for rehabilitation/development	-	-	-	70,813	70,813	63,228		
Total Assets	\$ 25,567	\$ 371,627	\$ 1,544,694	\$ 78,954	\$ 13,826,857	\$ 12,694,323		
LIABILITIES AND FUND BALANCE								
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,521		
Cash overdraft	-	-	-	-	190,148	157,922		
Vouchers payable	-	-	286	26,635	5,340,231	3,180,176		
Due to other funds	-	-	9,913	57,988	3,301,504	3,163,229		
Deferred revenue - taxes	-	-	-	-	5,795	-		
Deferred revenue - other	-	-	-	-	84,623	6,505,848		
Total Liabilities	-	-	10,199	84,623	8,837,678	6,505,848		
Fund Balance	5,350	-	-	66,520	819,729	180,258		
Reserved for encumbrances	20,217	-	-	(72,189)	1,854,150	2,068,328		
Reserved for rehabilitation/development programs	-	371,627	1,534,495	-	2,315,300	3,939,889		
Unreserved - undesignated	-	-	-	(5,669)	4,989,179	6,188,475		
Total Fund Balance	25,567	371,627	1,534,495	(5,669)	13,826,857	12,694,323		
Total Liabilities and Fund Balance	\$ 25,567	\$ 371,627	\$ 1,544,694	\$ 78,954	\$ 13,826,857	\$ 12,694,323		

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CITY OF BLOOMINGTON, ILLINOIS
 Special Revenue Funds
 Combining Statement of Revenues, Expenditures and Change in Fund Balance
 Year Ended April 30, 1994
 With Comparative Totals for the Year Ended April 30, 1993

		Illinois Municipal Retirement Fund	Judgment Fund	Motor Fuel Tax Fund	Audit Fund	Sister City Program Fund	Prairie Brass Review Fund	Special Olympics and Recreation Fund	Task Force "66" Grant Fund
Revenues									
Taxes		\$ 1,096,714	\$ 697,499	\$ -	\$ 25,938	\$ -	\$ -	\$ -	\$ -
Intergovernmental		317,545	-	1,224,114	-	11,430	-	50,500	76,188
Charges for services		-	-	-	-	-	-	-	-
Interest		911	983	68,836	21	-	-	-	1,669
Miscellaneous		-	-	95,450	-	21,792	12,123	16,478	-
Total Revenues		<u>1,415,170</u>	<u>698,482</u>	<u>1,388,400</u>	<u>25,959</u>	<u>33,222</u>	<u>12,123</u>	<u>66,978</u>	<u>77,857</u>
Expenditures									
General government		1,627,173	867,126	-	23,995	38,329	-	-	97,851
Highways and streets		-	-	1,020,508	-	-	-	-	-
Sanitation		-	-	-	-	-	-	-	-
Culture and recreation		-	-	-	-	-	16,768	146,807	-
Community development		-	-	-	-	-	-	-	-
Total Expenditures		<u>1,627,173</u>	<u>867,126</u>	<u>1,020,508</u>	<u>23,995</u>	<u>38,329</u>	<u>16,768</u>	<u>146,807</u>	<u>97,851</u>
Excess (deficiency) of revenues over expenditures		<u>(212,003)</u>	<u>(168,644)</u>	<u>367,892</u>	<u>1,964</u>	<u>(5,107)</u>	<u>(4,645)</u>	<u>(79,829)</u>	<u>(19,994)</u>
Other Financing Sources (Uses)									
Operating transfers in		-	-	-	-	5,930	-	85,289	-
Operating transfers out		-	-	-	-	-	-	(642)	-
Total Other Financing Sources (Uses)		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,930</u>	<u>-</u>	<u>84,647</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses		<u>(212,003)</u>	<u>(168,644)</u>	<u>367,892</u>	<u>1,964</u>	<u>823</u>	<u>(4,645)</u>	<u>4,818</u>	<u>(19,994)</u>
Fund Balance at Beginning of Year		<u>(1,141,675)</u>	<u>(1,418,703)</u>	<u>1,903,037</u>	<u>1,654</u>	<u>19,488</u>	<u>4,616</u>	<u>19,316</u>	<u>85,646</u>
Fund Balance at End of Year		<u>\$(1,553,678)</u>	<u>\$(1,587,347)</u>	<u>\$ 2,270,929</u>	<u>\$ 3,618</u>	<u>\$ 20,311</u>	<u>\$ (29)</u>	<u>\$ 24,134</u>	<u>\$ 65,652</u>

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CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds

Combining Statement of Revenues, Expenditures and Change in Fund Balance - Continued
Year Ended April 30, 1994

With Comparative Totals for the Year Ended April 30, 1993

	Bloomington Public Library Funds									
	Utility Tax Fund	Flood Relief Program Fund	Hotel/Motel Tax Fund	Board of Elections Fund	Maintenance and Operation	Project Plus Grant Fund	Equipment Replacement	Enterprise Zone Fund		
Revenues										
Taxes	\$ 2,219,539	\$ 531,411	\$ 117,028	\$ -	\$ 1,328,295	\$ -	\$ -	\$ -		
Intergovernmental	-	-	-	227,463	185,351	-	-	174,197		
Charges for services	-	-	-	-	52,117	-	-	-		
Interest	2,404	10,949	-	12	14,891	-	-	-		
Miscellaneous	-	-	-	1,040	131,337	-	-	-		
Total Revenues	<u>2,221,943</u>	<u>542,360</u>	<u>117,028</u>	<u>228,515</u>	<u>1,711,991</u>	-	-	<u>174,197</u>		
Expenditures										
General government	210,772	-	117,028	173,974	-	-	-	275,454		
Highways and streets	-	-	-	-	-	-	-	-		
Sanitation	-	187,619	-	-	-	-	-	-		
Culture and recreation	-	-	-	-	1,734,257	-	-	-		
Community development	-	-	-	-	-	-	-	-		
Total Expenditures	<u>210,772</u>	<u>187,619</u>	<u>117,028</u>	<u>173,974</u>	<u>1,734,257</u>	-	-	<u>275,454</u>		
Excess (deficiency) of revenues over expenditures	<u>2,011,171</u>	<u>354,741</u>	-	<u>54,541</u>	<u>(22,266)</u>	-	-	<u>(101,257)</u>		
Other Financing Sources (Uses)										
Operating transfers in	-	-	-	-	47,709	-	-	55,662		
Operating transfers out	(2,700,821)	(460,825)	-	-	(55,662)	-	-	(182,694)		
Total Other Financing Sources (Uses)	<u>(2,700,821)</u>	<u>(460,825)</u>	-	-	<u>(7,953)</u>	-	-	<u>55,662</u>		
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(689,650)</u>	<u>(106,084)</u>	-	<u>54,541</u>	<u>(30,219)</u>	-	-	<u>54,207</u>	<u>(283,951)</u>	
Fund Balance at Beginning of Year	<u>3,579,668</u>	<u>712,164</u>	<u>(3,443)</u>	<u>(82,346)</u>	<u>(525,632)</u>	<u>11,590</u>	-	<u>63,337</u>	<u>865,387</u>	
Fund Balance at End of Year	<u>\$ 2,890,018</u>	<u>\$ 606,080</u>	<u>\$ (3,443)</u>	<u>\$ (27,805)</u>	<u>\$ (555,851)</u>	<u>\$ 11,590</u>	<u>\$ 117,544</u>	<u>\$ 581,436</u>		

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CITY OF BLOOMINGTON, ILLINOIS

Special Revenue Funds

Combining Statement of Revenues, Expenditures and Change in Fund Balance - Continued

Year Ended April 30, 1994

With Comparative Totals for the Year Ended April 30, 1993

	Rehabilitation Escrow Fund		Commercial Rehabilitation Escrow Fund		Residential Rehabilitation Escrow Fund		Community Development Fund		Totals	
	1994	1993	1994	1993	1994	1993	1994	1993	1994	1993
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,016,424	\$ 5,516,744
Intergovernmental	338,663	-	-	-	-	-	498,500	-	3,103,951	3,208,440
Charges for services	-	-	-	-	-	-	4,365	-	56,482	56,559
Interest	-	-	-	-	18,807	-	-	-	119,483	159,346
Miscellaneous	-	-	(23,207)	(7,406)	(7,406)	-	11,230	-	258,837	306,068
Total Revenues	<u>338,663</u>	<u>-</u>	<u>(23,207)</u>	<u>(7,406)</u>	<u>11,401</u>	<u>-</u>	<u>514,095</u>	<u>-</u>	<u>9,555,177</u>	<u>9,247,157</u>
Expenditures										
General government	-	-	-	-	-	-	-	-	3,431,702	3,239,340
Highways and streets	-	-	-	-	-	-	-	-	1,020,508	453,366
Sanitation	-	-	-	-	-	-	-	-	187,619	152,323
Culture and recreation	-	-	-	-	-	-	-	-	1,899,287	1,851,410
Community development	325,192	-	129	180,778	180,778	-	503,204	-	1,009,303	1,041,775
Total Expenditures	<u>325,192</u>	<u>-</u>	<u>129</u>	<u>180,778</u>	<u>180,778</u>	<u>-</u>	<u>503,204</u>	<u>-</u>	<u>7,548,419</u>	<u>6,738,214</u>
Excess (deficiency) of revenues over expenditures	<u>13,471</u>	<u>-</u>	<u>(23,336)</u>	<u>(169,377)</u>	<u>(169,377)</u>	<u>-</u>	<u>10,891</u>	<u>-</u>	<u>2,006,758</u>	<u>2,508,943</u>
Other Financing Sources (Uses)										
Operating transfers in	-	-	9	84,482	84,482	-	-	-	279,081	355,476
Operating transfers out	-	-	(17,000)	-	-	-	(67,491)	-	(3,485,135)	(3,798,175)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(16,991)</u>	<u>84,482</u>	<u>84,482</u>	<u>-</u>	<u>(67,491)</u>	<u>-</u>	<u>(3,206,054)</u>	<u>(3,442,699)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	13,471	-	(40,327)	(84,895)	(84,895)	-	(56,600)	-	(1,199,296)	(933,756)
Fund Balance at Beginning of Year	<u>12,096</u>	<u>-</u>	<u>411,954</u>	<u>1,619,390</u>	<u>1,619,390</u>	<u>50,931</u>	<u>50,931</u>	<u>-</u>	<u>6,188,475</u>	<u>7,122,231</u>
Fund Balance at End of Year	<u>\$ 25,567</u>	<u>\$ -</u>	<u>\$ 371,627</u>	<u>\$ 1,534,495</u>	<u>\$ 1,534,495</u>	<u>\$ (5,669)</u>	<u>\$ (5,669)</u>	<u>\$ -</u>	<u>\$ 4,989,179</u>	<u>\$ 6,188,475</u>

CITY OF BLOOMINGTON, ILLINOIS
 Illinois Municipal Retirement Fund
 Balance Sheet
 April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 13,032	\$ 38,587
Receivables		
Taxes - current levy	1,142,615	1,101,444
Due from other funds	<u>7,178</u>	<u>10,356</u>
Total Assets	<u>\$ 1,162,825</u>	<u>\$ 1,150,387</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 73,888	\$ 90,618
Due to other funds	1,300,000	1,100,000
Deferred revenue - taxes	<u>1,142,615</u>	<u>1,101,444</u>
Total Liabilities	2,516,503	2,292,062
Fund Balance		
Unreserved - undesignated	<u>(1,353,678)</u>	<u>(1,141,675)</u>
Total Liabilities and Fund Balance	<u>\$ 1,162,825</u>	<u>\$ 1,150,387</u>

CITY OF BLOOMINGTON, ILLINOIS
 Illinois Municipal Retirement Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Taxes	\$ 1,096,714	-	\$ 1,096,714	\$ 1,140,000	(43,286)	\$ 1,057,532
Intergovernmental	317,545	-	317,545	-	317,545	182,042
Interest	911	-	911	-	911	834
Total Revenues	1,415,170	-	1,415,170	1,140,000	275,170	1,240,408
Expenditures						
General government						
City contribution to IMRF and Social Security	1,627,173	-	1,627,173	1,140,000	(487,173)	1,616,561
Excess (deficiency) of revenues over expenditures	(212,003)	-	(212,003)	-	(212,003)	(376,153)
Fund Balance at Beginning of Year	(1,141,675)	-	(1,141,675)	(1,141,675)	-	(765,522)
Fund Balance at End of Year	<u>\$(1,353,678)</u>	<u>-</u>	<u>\$(1,353,678)</u>	<u>\$(1,141,675)</u>	<u>(212,003)</u>	<u>\$(1,141,675)</u>

CITY OF BLOOMINGTON, ILLINOIS

Judgment Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash		
Receivables	\$ 114,438	\$ 21,297
Taxes - current levy	<u>700,730</u>	<u>705,508</u>
Total Assets	<u>\$ 815,168</u>	<u>\$ 726,805</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 1,785	\$ -
Due to other funds	1,700,000	1,440,000
Deferred revenue - taxes	<u>700,730</u>	<u>705,508</u>
Total Liabilities	2,402,515	2,145,508
Fund Balance		
Unreserved - undesignated	<u>(1,587,347)</u>	<u>(1,418,703)</u>
Total Liabilities and Fund Balance	<u>\$ 815,168</u>	<u>\$ 726,805</u>

CITY OF BLOOMINGTON, ILLINOIS
Judgment Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual
Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Taxes	\$ 697,499	\$ -	\$ 697,499	\$ 700,000	\$ (2,501)	\$ 698,297
Interest	983	-	983	-	983	1,002
Total Revenues	698,482	-	698,482	700,000	(1,518)	699,299
Expenditures						
General government						
Workmen's compensation insurance	97,690	-	97,690	201,954	104,264	116,446
Liability insurance premium	318,740	-	318,740	383,577	64,837	319,647
Judgments	-	-	-	87,418	87,418	38,500
Workmen's compensation claims	355,140	-	355,140	-	(355,140)	430,681
Other contractual	23,068	-	23,068	-	(23,068)	17,330
Unemployment compensation	69,384	-	69,384	45,000	(24,384)	55,058
Miscellaneous	3,104	-	3,104	-	(3,104)	750
Total Expenditures	867,126	-	867,126	717,949	(149,177)	978,412
Excess (deficiency) of revenues over expenditures	(168,644)	-	(168,644)	(17,949)	(150,695)	(279,113)
Fund Balance at Beginning of Year	(1,418,703)	-	(1,418,703)	(1,418,703)	-	(1,139,590)
Fund Balance at End of Year	\$(1,587,347)	\$ -	\$(1,587,347)	\$(1,436,652)	\$(150,695)	\$(1,418,703)

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 41,275	\$ 94,169
Investments	2,145,492	1,681,306
Receivables		
State of Illinois	84,162	84,162
Accounts	<u>-</u>	<u>43,400</u>
Total Assets	<u>\$2,270,929</u>	<u>\$1,903,037</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ 692,169	\$ 154,215
Unreserved - undesignated	<u>1,578,760</u>	<u>1,748,822</u>
Total Liabilities and Fund Balance	<u>\$2,270,929</u>	<u>\$1,903,037</u>

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Federal Bridge Funds				\$ 465,000	\$ (465,000)	\$ -
State of Illinois	1,224,114	-	1,224,114	1,250,000	(25,886)	1,024,282
Town of Normal						
Interest	68,836	-	68,836	100,000	(31,164)	48,608
Miscellaneous	95,450	-	95,450	358,000	(262,550)	101,320
Total Revenues	1,388,400	-	1,388,400	2,173,000	(784,600)	1,174,210
Expenditures						
Highways and streets						
Contractual services	56,614	(28,246)	28,368	-	(28,368)	28,913
Construction and improvements	963,894	566,200	1,530,094	3,761,000	2,230,906	265,269
Total Expenditures	1,020,508	537,954	1,558,462	3,761,000	2,202,538	294,182
Excess (deficiency) of revenues over expenditures	367,892	(537,954)	(170,062)	(1,588,000)	1,417,938	880,028
Other Financing Sources (Uses)						
Operating transfers out						(161,470)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	367,892	(537,954)	(170,062)	(1,588,000)	1,417,938	718,558
Fund Balance at Beginning of Year	1,903,037	(154,215)	1,748,822	1,748,822	-	1,030,264
Fund Balance at End of Year	\$ 2,270,929	\$ (692,169)	\$ 1,578,760	\$ 160,822	\$ 1,417,938	\$ 1,748,822

CITY OF BLOOMINGTON, ILLINOIS

Audit Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 3,618	\$ 1,654
Receivables		
Taxes - current levy	<u>27,117</u>	<u>26,050</u>
Total Assets	<u>\$ 30,735</u>	<u>\$ 27,704</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$ <u>27,117</u>	\$ <u>26,050</u>
Fund Balance		
Reserved for encumbrances	25,121	23,995
Unreserved - undesignated	<u>(21,503)</u>	<u>(22,341)</u>
Total Fund Balance	<u>3,618</u>	<u>1,654</u>
Total Liabilities and Fund Balance	<u>\$ 30,735</u>	<u>\$ 27,704</u>

CITY OF BLOOMINGTON, ILLINOIS
Audit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual
Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Taxes	\$ 25,938	-	\$ 25,938	\$ 25,750	\$ 188	\$ 19,534
Interest	21	-	21	-	21	15
Total Revenues	25,959	-	25,959	25,750	209	19,549
Expenditures						
General government						
Professional services	23,995	1,126	25,121	25,750	629	24,472
Excess (deficiency) of revenues over expenditures	1,964	(1,126)	838	-	838	(4,923)
Fund Balance at Beginning of Year	1,654	(23,995)	(22,341)	(22,341)	-	(17,418)
Fund Balance at End of Year	\$ 3,618	\$ (25,121)	\$ (21,503)	\$ (22,341)	\$ 838	\$ (22,341)

CITY OF BLOOMINGTON, ILLINOIS

Sister City Program Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>20,343</u>	\$ <u>19,739</u>
Total Assets	\$ <u>20,343</u>	\$ <u>19,739</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 32	\$ 251
Fund Balance		
Unreserved - undesignated	<u>20,311</u>	<u>19,488</u>
Total Liabilities and Fund Balance	\$ <u>20,343</u>	\$ <u>19,739</u>

CITY OF BLOOMINGTON, ILLINOIS
 Sister City Program Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1994
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues							
Intergovernmental							
Town of Normal	\$ 11,430	\$ -	-	11,430	\$ 5,930	\$ 5,500	\$ 50
Miscellaneous							
Donations	5,692	-	-	5,692	4,225	1,467	3,925
Reimbursements	16,100	-	-	16,100	31,500	(15,400)	24,752
Total Revenues	<u>33,222</u>	<u>-</u>	<u>-</u>	<u>33,222</u>	<u>41,655</u>	<u>(8,433)</u>	<u>28,727</u>
Expenditures							
General government	36,807	-	-	36,807	45,460	8,653	36,572
Contractual services	1,522	-	-	1,522	2,125	603	2,351
Commodities	38,329	-	-	38,329	47,585	9,256	38,923
Total Expenditures	<u>(5,107)</u>	<u>-</u>	<u>-</u>	<u>(5,107)</u>	<u>(5,930)</u>	<u>823</u>	<u>(10,196)</u>
Excess (deficiency) of revenues over expenditures							
Other Financing Sources	5,930	-	-	5,930	5,930	-	5,500
Operating transfers in							
Excess (deficiency) of revenues and other financing sources over expenditures	823	-	-	823	-	823	(4,696)
Fund Balance at Beginning of Year	19,488	-	-	19,488	19,488	-	24,184
Fund Balance at End of Year	<u>\$ 20,311</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,311</u>	<u>\$ 19,488</u>	<u>\$ 823</u>	<u>\$ 19,488</u>

CITY OF BLOOMINGTON, ILLINOIS

Prairie Brass Review Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>21</u>	\$ <u>4,616</u>
Total Assets	\$ <u><u>21</u></u>	\$ <u><u>4,616</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 50	\$ -
Fund Balance		
Unreserved - undesignated	<u>(29)</u>	<u>4,616</u>
Total Liabilities and Fund Balance	\$ <u><u>21</u></u>	\$ <u><u>4,616</u></u>

CITY OF BLOOMINGTON, ILLINOIS
 Prairie Brass Review Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Community projects	\$ 12,123	-	\$ 12,123	-	\$ 12,123	-
Expenditures						
Culture and recreation	16,717	-	16,717	1,300	(15,417)	7,831
Contractual services	51	-	51	-	(51)	-
Commodities						
Total Expenditures	<u>16,768</u>	<u>-</u>	<u>16,768</u>	<u>1,300</u>	<u>(15,468)</u>	<u>7,831</u>
Excess (deficiency) of revenues over expenditures	(4,645)	-	(4,645)	(1,300)	(3,345)	(7,831)
Fund Balance at Beginning of Year	<u>4,616</u>	<u>-</u>	<u>4,616</u>	<u>4,616</u>	<u>-</u>	<u>12,447</u>
Fund Balance at End of Year	<u>\$ (29)</u>	<u>-</u>	<u>\$ (29)</u>	<u>\$ 3,316</u>	<u>\$ (3,345)</u>	<u>\$ 4,616</u>

CITY OF BLOOMINGTON, ILLINOIS
Special Olympics and Recreation Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>24,945</u>	\$ <u>19,959</u>
Total Assets	\$ <u>24,945</u>	\$ <u>19,959</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>811</u>	\$ <u>643</u>
Fund Balance		
Reserved for encumbrances	106	-
Unreserved - undesignated	<u>24,028</u>	<u>19,316</u>
Total Fund Balance	<u>24,134</u>	<u>19,316</u>
Total Liabilities and Fund Balance	\$ <u>24,945</u>	\$ <u>19,959</u>

CITY OF BLOOMINGTON, ILLINOIS
Special Olympics and Recreation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1994
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	<u>Actual</u>	<u>Budgetary Basis</u>	<u>Adjustment to Convert Actual to Budgetary Basis</u>	<u>Actual on Budgetary Basis</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1993 Actual on Budgetary Basis</u>
Revenues							
Intergovernmental	\$ 50,500	-	-	\$ 50,500	\$ 56,859	\$ (6,359)	\$ 48,554
Town of Normal							
Miscellaneous	<u>16,478</u>	<u>-</u>	<u>-</u>	<u>16,478</u>	<u>18,789</u>	<u>(2,311)</u>	<u>15,019</u>
S.O.A.R. donations and fees	<u>66,978</u>	<u>-</u>	<u>-</u>	<u>66,978</u>	<u>75,648</u>	<u>(8,670)</u>	<u>63,573</u>
Total Revenues							
Expenditures							
Culture and recreation	125,193	-	-	125,193	131,994	6,801	119,074
Salaries	8,826	-	-	8,826	10,792	1,966	6,630
Contractual services	11,398	-	-	11,398	14,414	3,016	8,319
Commodities	<u>1,390</u>	<u>106</u>	<u>-</u>	<u>1,496</u>	<u>3,095</u>	<u>1,599</u>	<u>1,635</u>
Miscellaneous	<u>146,807</u>	<u>106</u>	<u>-</u>	<u>146,913</u>	<u>160,295</u>	<u>13,382</u>	<u>135,658</u>
Total Expenditures	<u>(79,829)</u>	<u>(106)</u>	<u>(106)</u>	<u>(79,935)</u>	<u>(84,647)</u>	<u>4,712</u>	<u>(72,085)</u>
Excess (deficiency) of revenues over expenditures							
Other Financing Sources	85,289	-	-	85,289	85,289	-	75,981
Operating transfers in	<u>(642)</u>	<u>-</u>	<u>-</u>	<u>(642)</u>	<u>(642)</u>	<u>-</u>	<u>(126)</u>
Operating transfers out	<u>84,647</u>	<u>-</u>	<u>-</u>	<u>84,647</u>	<u>84,647</u>	<u>-</u>	<u>75,855</u>
Total Other Financing Sources (Uses)							
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	4,818	(106)	(106)	4,712	-	4,712	3,770
Fund Balance at Beginning of Year	<u>19,316</u>	<u>-</u>	<u>-</u>	<u>19,316</u>	<u>19,316</u>	<u>-</u>	<u>15,546</u>
Fund Balance at End of Year	<u>\$ 24,134</u>	<u>\$ (106)</u>	<u>\$ (106)</u>	<u>\$ 24,028</u>	<u>\$ 19,316</u>	<u>\$ 4,712</u>	<u>\$ 19,316</u>

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>72,130</u>	\$ <u>88,006</u>
Total Assets	\$ <u>72,130</u>	\$ <u>88,006</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 6,478	\$ 2,360
Fund Balance		
Unreserved - undesignated	<u>65,652</u>	<u>85,646</u>
Total Liabilities and Fund Balance	\$ <u>72,130</u>	\$ <u>88,006</u>

CITY OF BLOOMINGTON, ILLINOIS
 Task Force #6" Grant Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1994
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues							
Intergovernmental							
Matching funds - fines	\$ 21,188	\$ -	\$ -	21,188	\$ 21,485	\$ (297)	\$ 88,811
Federal grant	55,000	-	-	55,000	114,000	(59,000)	77,225
Interest	1,669	-	-	1,669	700	969	2,009
Total Revenues	77,857	-	-	77,857	136,185	(58,328)	168,045
Expenditures							
General government							
Salaries	7,060	-	-	7,060	-	(7,060)	2,172
Benefits	2,483	-	-	2,483	-	(2,483)	617
Contractual services	82,830	-	-	82,830	131,950	49,120	92,939
Commodities	1,186	-	-	1,186	6,500	5,314	6,281
Miscellaneous	4,292	-	-	4,292	2,400	(1,892)	4,728
Capital outlays	-	-	-	-	36,650	36,650	14,683
Total Expenditures	97,851	-	-	97,851	177,500	79,649	121,420
Excess (deficiency) of revenues over expenditures	(19,994)	-	-	(19,994)	(41,315)	21,321	46,625
Fund Balance at Beginning of Year	85,646	-	-	85,646	85,646	-	39,021
Fund Balance at End of Year	\$ 65,652	\$ -	\$ -	\$ 65,652	\$ 44,331	\$ 21,321	\$ 85,646

CITY OF BLOOMINGTON, ILLINOIS

Utility Tax Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 487,754	\$ 14,454
Investments	276,606	512,009
Receivables		
Accounts	14,755	14,310
Accrued interest	91	83
Due from other funds	<u>3,710,812</u>	<u>3,038,812</u>
Total Assets	<u>\$ 4,490,018</u>	<u>\$ 3,579,668</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 1,600,000	\$ -
Fund Balance		
Unreserved - undesignated	<u>2,890,018</u>	<u>3,579,668</u>
Total Liabilities and Fund Balance	<u>\$ 4,490,018</u>	<u>\$ 3,579,668</u>

CITY OF BLOOMINGTON, ILLINOIS
Utility Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance	
					Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Taxes						
General Telephone	\$ 296,543	\$ -	\$ 296,543	\$ 225,000	\$ 71,543	\$ 227,951
Illinois Power	910,524	-	910,524	810,000	100,524	837,121
Northern Illinois Gas	350,881	-	350,881	250,000	100,881	274,426
Telecable	152,880	-	152,880	130,000	22,880	146,865
Water	129,448	-	129,448	130,000	(552)	126,543
Corn Belt Electric	98,798	-	98,798	85,000	13,798	93,837
Cellular One	29,291	-	29,291	22,000	7,291	20,897
MCI	50,136	-	50,136	36,000	14,136	31,789
U.S. Sprint	31,627	-	31,627	40,000	(8,373)	39,416
AT&T	153,208	-	153,208	130,000	23,208	119,405
Ameritech	13,147	-	13,147	10,000	3,147	10,799
Miscellaneous	3,056	-	3,056	870	2,186	1,876
Interest	2,404	-	2,404	230,000	(227,596)	38,014
Total Revenues	2,221,943	-	2,221,943	2,098,870	123,073	1,968,939
Expenditures						
General government	210,772	-	210,772	150,300	(60,472)	86,275
Business subsidies	2,011,171	-	2,011,171	1,948,570	62,601	1,882,664
Excess (deficiency) of revenues over expenditures	(2,700,821)	-	(2,700,821)	(2,853,630)	152,809	(2,681,923)
Other Financing Sources (Uses)						
Operating transfers out	(689,650)	-	(689,650)	(905,060)	215,410	(799,259)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	3,579,668	-	3,579,668	3,579,668	-	4,378,927
Fund Balance at Beginning of Year	\$ 2,890,018	\$ -	\$ 2,890,018	\$ 2,674,608	\$ 215,410	\$ 3,579,668
Fund Balance at End of Year						

CITY OF BLOOMINGTON, ILLINOIS

Flood Relief Program Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 203,871	\$ 6,475
Investments	-	702,111
Receivables		
Accounts	3,689	3,578
Due from other funds	<u>400,050</u>	<u>-</u>
Total Assets	<u>\$ 607,610</u>	<u>\$ 712,164</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>1,530</u>	\$ <u>-</u>
Fund Balance		
Reserved for encumbrances	30,098	-
Unreserved - undesignated	<u>575,982</u>	<u>712,164</u>
Total Fund Balance	<u>606,080</u>	<u>712,164</u>
Total Liabilities and Fund Balance	<u>\$ 607,610</u>	<u>\$ 712,164</u>

CITY OF BLOOMINGTON, ILLINOIS

Flood Relief Program Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on		Budget	Variance	
			Budgetary Basis	Budgetary Basis		Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues							
Taxes							
General Telephone	\$ 74,136	\$ -	\$ 74,136	\$ 70,000	\$ 4,136	\$ 56,988	
Illinois Power	208,432	-	208,432	205,000	3,432	209,281	
Northern Illinois Gas	87,720	-	87,720	62,000	25,720	53,906	
Telecable	34,278	-	34,278	32,000	2,278	36,716	
Water	32,362	-	32,362	30,000	2,362	46,337	
Corn Belt Electric	24,700	-	24,700	22,000	2,700	23,459	
Cellular One	7,320	-	7,320	5,000	2,320	4,885	
MCI	12,534	-	12,534	10,000	2,534	7,965	
U.S. Sprint	7,907	-	7,907	8,000	(93)	9,854	
AT&T	38,302	-	38,302	32,000	6,302	29,851	
Ameritech	3,020	-	3,020	2,000	1,020	2,700	
Miscellaneous	700	-	700	215	485	808	
Intergovernmental	-	-	-	500,000	(500,000)	-	
Charges for services	-	-	-	900,000	(900,000)	-	
Interest	10,949	-	10,949	12,000	(1,051)	23,113	
Total Revenues	<u>542,360</u>	-	<u>542,360</u>	<u>1,890,215</u>	<u>(1,347,855)</u>	<u>505,863</u>	
Expenditures							
Sanitation							
Contractual services	1,530	-	1,530	-	(1,530)	715	
Sewer disconnections	-	-	-	100,000	100,000	-	
Land and permanent improvements	186,089	30,098	216,187	1,150,000	933,813	(392)	
Total Expenditures	<u>187,619</u>	<u>30,098</u>	<u>217,717</u>	<u>1,250,000</u>	<u>1,032,283</u>	<u>323</u>	
Excess (deficiency) of revenues over expenditures	354,741	(30,098)	324,643	640,215	(315,572)	505,540	
Other Financing Sources (Uses)							
Operating transfers out	<u>(460,825)</u>	-	<u>(460,825)</u>	<u>(460,825)</u>	-	<u>(440,285)</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(106,084)	(30,098)	(136,182)	179,390	(315,572)	65,255	
Fund Balance at Beginning of Year	<u>712,164</u>	-	<u>712,164</u>	<u>712,164</u>	-	<u>646,909</u>	
Fund Balance at End of Year	<u>\$ 606,080</u>	<u>\$ (30,098)</u>	<u>\$ 575,982</u>	<u>\$ 891,554</u>	<u>\$ (315,572)</u>	<u>\$ 712,164</u>	

CITY OF BLOOMINGTON, ILLINOIS

Hotel/Motel Tax Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>5,570</u>	\$ <u>2,882</u>
Total Assets	\$ <u>5,570</u>	\$ <u>2,882</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 9,013	\$ 6,325
Fund Balance		
Unreserved - undesignated	<u>(3,443)</u>	<u>(3,443)</u>
Total Liabilities and Fund Balance	\$ <u>5,570</u>	\$ <u>2,882</u>

CITY OF BLOOMINGTON, ILLINOIS
Hotel/Motel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual
Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	<u>Actual</u>	<u>Budgetary Basis</u>	<u>Adjustment to Convert Actual to Budgetary Basis</u>	<u>Actual on Budgetary Basis</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1993 Actual on Budgetary Basis</u>
Revenues							
Taxes	\$ 117,028	\$ -	\$ -	117,028	\$ 110,000	(7,028)	\$ 109,714
Expenditures							
General government	117,028	-	-	117,028	110,000	(7,028)	112,588
Transfer to Local Tourism Bureau	-	-	-	-	-	-	(2,874)
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	(569)
Fund Balance at Beginning of Year	(3,443)	-	-	(3,443)	(3,443)	-	(3,443)
Fund Balance at End of Year	<u>\$ (3,443)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,443)</u>	<u>\$ (3,443)</u>	<u>\$ -</u>	<u>\$ (3,443)</u>

CITY OF BLOOMINGTON, ILLINOIS

Board of Elections Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>7,304</u>	\$ <u>17,915</u>
Total Assets	\$ <u><u>7,304</u></u>	\$ <u><u>17,915</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 109	\$ 261
Due to other funds	<u>35,000</u>	<u>100,000</u>
Total Liabilities	<u>35,109</u>	<u>100,261</u>
Fund Balance		
Reserved for encumbrances	365	330
Unreserved - undesignated	<u>(28,170)</u>	<u>(82,676)</u>
Total Fund Balance	<u>(27,805)</u>	<u>(82,346)</u>
Total Liabilities and Fund Balance	\$ <u><u>7,304</u></u>	\$ <u><u>17,915</u></u>

CITY OF BLOOMINGTON, ILLINOIS
Board of Elections Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance	
					Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Election commission reimbursement	\$ 226,473	\$ -	\$ 226,473	\$ 210,000	\$ 16,473	\$ 191,293
State voter registration reimbursement	990	-	990	3,000	(2,010)	30,214
Interest	12	-	12	5,599	(5,587)	-
Miscellaneous	1,040	-	1,040	260	780	3,511
Total Revenues	<u>228,515</u>	-	<u>228,515</u>	<u>218,859</u>	<u>9,656</u>	<u>225,018</u>
Expenditures						
General government						
Salaries	30,080	-	30,080	29,025	(1,055)	53,299
Benefits	1,840	-	1,840	1,600	(240)	2,735
Contractual services	53,566	35	53,601	54,220	619	46,263
Commodities	34,497	-	34,497	18,200	(16,297)	38,084
Miscellaneous	793	-	793	3,000	2,207	1,620
Capital outlay	3,198	-	3,198	1,800	(1,398)	4,148
Transfer to County of McLean	50,000	-	50,000	100,000	50,000	100,030
Total Expenditures	<u>173,974</u>	<u>35</u>	<u>174,009</u>	<u>207,845</u>	<u>33,836</u>	<u>246,179</u>
Excess (deficiency) of revenues over expenditures	54,541	(35)	54,506	11,014	43,492	(21,161)
Fund Balance at Beginning of Year	<u>(82,346)</u>	<u>(330)</u>	<u>(82,676)</u>	<u>(82,676)</u>	-	<u>(61,515)</u>
Fund Balance at End of Year	<u>\$ (27,805)</u>	<u>\$ (365)</u>	<u>\$ (28,170)</u>	<u>\$ (71,662)</u>	<u>\$ 43,492</u>	<u>\$ (82,676)</u>

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Maintenance and Operation Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 450	\$ 450
Investments	155,212	50,306
Receivables		
Taxes - current levy	1,431,042	1,330,227
Accounts	<u>1,143</u>	<u>1,128</u>
Total Assets	<u>\$ 1,587,847</u>	<u>\$ 1,382,111</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$ -	\$ 4,521
Vouchers payable	69,581	39,370
Due to other funds	637,280	533,625
Deferred revenue - taxes	1,431,042	1,330,227
Deferred revenue - other	<u>5,795</u>	<u>-</u>
Total Liabilities	2,143,698	1,907,743
Fund Balance		
Unreserved - undesignated	<u>(555,851)</u>	<u>(525,632)</u>
Total Liabilities and Fund Balance	<u>\$ 1,587,847</u>	<u>\$ 1,382,111</u>

CITY OF BLOOMINGTON, ILLINOIS
 Bloomington Public Library - Maintenance and Operation Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1994
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Taxes	\$ 1,328,295	-	\$ 1,328,295	\$1,333,971	\$ (5,676)	\$ 1,217,992
Intergovernmental - Replacement tax	123,504	-	123,504	125,000	(1,496)	106,420
Intergovernmental - State grants	61,847	-	61,847	49,500	12,347	49,373
Charges for services - Copies	13,694	-	13,694	13,500	194	14,353
Charges for services - Rentals and fees	38,423	-	38,423	40,000	(1,577)	37,841
Interest	14,891	-	14,891	20,000	(5,109)	12,887
Miscellaneous	131,337	-	131,337	132,500	(1,163)	124,851
Total Revenues	<u>1,711,991</u>	<u>-</u>	<u>1,711,991</u>	<u>1,714,471</u>	<u>(2,480)</u>	<u>1,563,717</u>
Expenditures						
Culture and recreation						
Salaries	896,153	-	896,153	917,338	21,185	867,810
Benefits	260,368	-	260,368	257,291	(3,077)	265,446
Contractual services	228,925	-	228,925	244,875	15,950	224,640
Commodities	310,219	-	310,219	311,010	791	308,690
Miscellaneous	2,319	-	2,319	2,440	121	1,818
Capital outlay	36,273	-	36,273	3,564	(32,709)	3,567
Total Expenditures	<u>1,734,257</u>	<u>-</u>	<u>1,734,257</u>	<u>1,736,518</u>	<u>2,261</u>	<u>1,671,971</u>
Excess (deficiency) of revenues over expenditures	<u>(22,266)</u>	<u>-</u>	<u>(22,266)</u>	<u>(22,047)</u>	<u>(219)</u>	<u>(108,254)</u>
Other Financing Sources (Uses)						
Operating transfers in	47,709	-	47,709	47,709	-	80,710
Operating transfers out	(55,662)	-	(55,662)	(25,662)	(30,000)	(28,246)
Total Other Financing Sources (Uses)	<u>(7,953)</u>	<u>-</u>	<u>(7,953)</u>	<u>22,047</u>	<u>(30,000)</u>	<u>52,464</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(30,219)</u>	<u>-</u>	<u>(30,219)</u>	<u>-</u>	<u>(30,219)</u>	<u>(55,790)</u>
Fund Balance at Beginning of Year	<u>(525,632)</u>	<u>-</u>	<u>(525,632)</u>	<u>(525,632)</u>	<u>-</u>	<u>(469,842)</u>
Fund Balance at End of Year	<u>\$ (555,851)</u>	<u>\$ -</u>	<u>\$ (555,851)</u>	<u>\$ (525,632)</u>	<u>\$ (30,219)</u>	<u>\$ (525,632)</u>

CITY OF BLOOMINGTON, ILLINOIS

Project Plus Grant Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 11,590	\$ -
Due from other funds	<u>-</u>	<u>11,590</u>
Total Assets	\$ <u>11,590</u>	\$ <u>11,590</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>11,590</u>	\$ <u>11,590</u>
Total Liabilities and Fund Balance	\$ <u>11,590</u>	\$ <u>11,590</u>

CITY OF BLOOMINGTON, ILLINOIS
 Bloomington Public Library - Project Plus Grant Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Actual to Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Expenditures	-	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	-
Fund Balance at Beginning of Year	<u>11,590</u>	<u>-</u>	<u>11,590</u>	<u>-</u>	<u>11,590</u>	<u>-</u>	<u>11,590</u>
Fund Balance at End of Year	<u>\$ 11,590</u>	<u>\$ -</u>	<u>\$ 11,590</u>	<u>\$ -</u>	<u>\$ 11,590</u>	<u>\$ -</u>	<u>\$ 11,590</u>

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library - Equipment Replacement Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 19,949	\$ -
Due from other funds	<u>97,595</u>	<u>64,097</u>
Total Assets	<u>\$ 117,544</u>	<u>\$ 64,097</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 760
Fund Balance		
Unreserved - undesignated	<u>117,544</u>	<u>63,337</u>
Total Liabilities and Fund Balance	<u>\$ 117,544</u>	<u>\$ 64,097</u>

CITY OF BLOOMINGTON, ILLINOIS
 Bloomington Public Library - Equipment Replacement Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures							
Culture and recreation							
Capital outlay	1,455	-	-	1,455	13,564	12,109	34,970
Excess (deficiency) of revenues over expenditures	(1,455)	-	-	(1,455)	(13,564)	12,109	(34,970)
Other Financing Sources (Uses)							
Operating transfers in	55,662	-	-	55,662	25,662	30,000	28,246
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	54,207	-	-	54,207	12,098	42,109	(6,724)
Fund Balance at Beginning of Year	63,337	-	-	63,337	63,337	-	70,061
Fund Balance at End of Year	\$ 117,544	\$ -	\$ -	\$ 117,544	\$ 75,435	\$ 42,109	\$ 63,337

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Zone Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 341,436	\$ 15,387
Investments	-	500,000
Due from other funds	<u>240,000</u>	<u>350,000</u>
Total Assets	<u>\$ 581,436</u>	<u>\$ 865,387</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>581,436</u>	\$ <u>865,387</u>
Total Liabilities and Fund Balance	<u>\$ 581,436</u>	<u>\$ 865,387</u>

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Zone Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual
Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues							
Intergovernmental							
Town of Normal	\$ 174,197	\$ -	\$ -	174,197	\$ 180,000	\$ (5,803)	\$ 532,497
Expenditures							
General government							
Transfer to Town of Normal	275,454	-	-	275,454	100,000	(175,454)	16,385
Excess of revenues over expenditures	(101,257)	-	-	(101,257)	80,000	(181,257)	516,112
Other Financing Sources (Uses)							
Operating transfers out	(182,694)	-	-	(182,694)	(182,694)	-	(321,085)
Excess of revenues and other financing sources over expenditures and other uses	(283,951)	-	-	(283,951)	(102,694)	(181,257)	195,027
Fund Balance at Beginning of Year	865,387	-	-	865,387	865,387	-	670,360
Fund Balance at End of Year	\$ 581,436	\$ -	\$ -	\$ 581,436	\$ 762,693	\$ (181,257)	\$ 865,387

CITY OF BLOOMINGTON, ILLINOIS

Rehabilitation Escrow Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>25,567</u>	\$ <u>16,588</u>
Total Assets	\$ <u>25,567</u>	\$ <u>16,588</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>-</u>	\$ <u>4,492</u>
Fund Balance		
Reserved for encumbrances	5,350	-
Reserved for rehabilitation programs	<u>20,217</u>	<u>12,096</u>
Total Fund Balance	<u>25,567</u>	<u>12,096</u>
Total Liabilities and Fund Balance	\$ <u>25,567</u>	\$ <u>16,588</u>

CITY OF BLOOMINGTON, ILLINOIS

Rehabilitation Escrow Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues							
Intergovernmental							
Federal loan transfers	\$ 338,663	\$ -	\$ -	\$ 338,663	\$ 309,453	\$ 19,210	\$ 345,679
Expenditures							
Community development							
Contractual services	325,192	5,350	(5,350)	330,542	309,453	(21,089)	412,526
Excess (deficiency) of revenues over expenditures	13,471	(5,350)	(5,350)	8,121	-	8,121	(66,847)
Fund Balance at Beginning of Year	12,096	-	-	12,096	12,096	-	78,943
Fund Balance at End of Year	\$ 25,567	\$ (5,350)	\$ (5,350)	\$ 20,217	\$ 12,096	\$ 8,121	\$ 12,096

CITY OF BLOOMINGTON, ILLINOIS
Commercial Rehabilitation Escrow Fund
Balance Sheet
April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 9,085	\$ 1,950
Receivables		
Loans, net of allowance for uncollectibles of \$40,000 in 1994 and \$40,000 in 1993	312,542	410,050
Due from other funds	<u>50,000</u>	<u>-</u>
Total Assets	<u>\$ 371,627</u>	<u>\$ 412,000</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 28
Due to other funds	<u>-</u>	<u>18</u>
Total Liabilities	-	46
Fund Balance		
Reserved for rehabilitation programs	<u>371,627</u>	<u>411,954</u>
Total Liabilities and Fund Balance	<u>\$ 371,627</u>	<u>\$ 412,000</u>

CITY OF BLOOMINGTON, ILLINOIS
Commercial Rehabilitation Escrow Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual
Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Interest	\$ -	-	-	\$ 500	(500)	\$ 3,918
Miscellaneous						
Rehabilitation loan principal repayments	1,195	38,106	39,301	15,000	24,301	-
Gain (loss) on loans	<u>(24,402)</u>	-	<u>(24,402)</u>	-	<u>(24,402)</u>	<u>29,454</u>
Total Revenues	<u>(23,207)</u>	<u>38,106</u>	<u>14,899</u>	<u>15,500</u>	<u>(601)</u>	<u>33,372</u>
Expenditures						
Community development						
Salaries	-	-	-	-	-	2,674
Benefits	129	-	129	-	(129)	786
Contractual services	-	-	-	-	-	-
Rehabilitation loans	-	-	-	-	-	-
Rehabilitation projects	-	-	-	-	-	-
Total Expenditures	<u>129</u>	<u>-</u>	<u>129</u>	<u>-</u>	<u>(129)</u>	<u>5,114</u>
Excess (deficiency) of revenues over expenditures	<u>(23,336)</u>	<u>38,106</u>	<u>14,770</u>	<u>15,500</u>	<u>(730)</u>	<u>28,258</u>
Other Financing Sources (Uses)						
Operating transfers in	9	-	9	-	9	7,588
Operating transfers out	<u>(17,000)</u>	-	<u>(17,000)</u>	<u>(15,500)</u>	<u>(1,500)</u>	<u>(114,000)</u>
Total Other Financing Sources (Uses)	<u>(16,991)</u>	<u>-</u>	<u>(16,991)</u>	<u>(15,500)</u>	<u>(1,491)</u>	<u>106,412</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(40,327)</u>	<u>38,106</u>	<u>(2,221)</u>	<u>-</u>	<u>(2,221)</u>	<u>(78,154)</u>
Fund Balance at Beginning of Year	<u>411,954</u>	<u>(305,218)</u>	<u>106,736</u>	<u>106,736</u>	<u>-</u>	<u>184,890</u>
Fund Balance at End of Year	<u>\$ 371,627</u>	<u>\$ (267,112)</u>	<u>\$ 104,515</u>	<u>\$ 106,736</u>	<u>\$ (2,221)</u>	<u>\$ 106,736</u>

CITY OF BLOOMINGTON, ILLINOIS
 Residential Rehabilitation Escrow Fund
 Balance Sheet
 April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 4,835	\$ 41,339
Investments	-	184,821
Savings account	59,662	13,766
Receivables		
Loans, net of allowance for uncollectibles of \$75,000 in 1994 and \$75,000 in 1993	1,468,304	1,372,417
Due from other funds	11,893	-
Properties held for rehabilitation	<u>-</u>	<u>12,415</u>
Total Assets	<u>\$ 1,544,694</u>	<u>\$ 1,624,758</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 286	\$ 386
Due to other funds	<u>9,913</u>	<u>4,982</u>
Total Liabilities	10,199	5,368
Fund Balance		
Reserved for rehabilitation programs	<u>1,534,495</u>	<u>1,619,390</u>
Total Liabilities and Fund Balance	<u>\$ 1,544,694</u>	<u>\$ 1,624,758</u>

CITY OF BLOOMINGTON, ILLINOIS
 Residential Rehabilitation Escrow Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP) Budgetary Basis and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Intergovernmental - Federal loan transfers	\$ -	\$ 67,482	\$ 67,482	\$ 234,464	\$ (166,982)	\$ 43,451
Interest	18,807	(2,914)	15,893	14,000	1,893	20,209
Miscellaneous	-	242,776	242,776	100,000	142,776	163,390
Rehabilitation loan principal repayments	(7,406)	12,407	5,001	10,000	(4,999)	42,843
Sale of property	11,401	319,751	331,152	358,464	(27,312)	269,893
Total Revenues						
Expenditures						
Community development						
Salaries	29,234	-	29,234	34,187	4,953	31,639
Benefits	9,705	-	9,705	9,349	(356)	10,580
Commodities	-	-	-	975	975	-
Land and permanent improvements	-	-	-	20,000	20,000	-
Rehabilitation projects	-	338,663	338,663	309,453	(29,210)	349,413
Housing affordability	141,839	(141,839)	-	-	-	-
Bad debts	-	-	-	-	-	411
Total Expenditures	180,778	196,824	377,602	373,964	(3,638)	392,043
Excess (deficiency) of revenues over expenditures	(169,377)	122,927	(46,450)	(15,500)	(30,950)	(122,150)
Other Financing Sources (Uses)						
Operating transfers in	84,482	(67,482)	17,000	15,500	1,500	114,000
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(84,895)	55,445	(29,450)	-	(29,450)	(8,150)
Fund Balance at Beginning of Year	1,619,390	(1,661,704)	(42,314)	(42,314)	-	(34,164)
Fund Balance at End of Year	\$ 1,534,495	\$ (1,606,259)	\$ (71,764)	\$ (42,314)	\$ (29,450)	\$ (42,314)

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 2,069	\$ 9,363
Receivables		
Accounts	1,337	-
Due from other funds	4,735	4,734
Properties held for development	<u>70,813</u>	<u>50,813</u>
Total Assets	<u>\$ 78,954</u>	<u>\$ 64,910</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 26,635	\$ 12,428
Due to other funds	<u>57,988</u>	<u>1,551</u>
Total Liabilities	<u>84,623</u>	<u>13,979</u>
Fund Balance		
Reserved for encumbrances	66,520	1,718
Reserved for development programs	<u>(72,189)</u>	<u>49,213</u>
Total Fund Balance	<u>(5,669)</u>	<u>50,931</u>
Total Liabilities and Fund Balance	<u>\$ 78,954</u>	<u>\$ 64,910</u>

CITY OF BLOOMINGTON, ILLINOIS
Community Development Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP) Budgetary Basis and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues							
Intergovernmental - Federal grants	\$ 498,500	\$ -	\$ -	498,500	\$ 1,248,812	\$ (750,312)	\$ 532,000
Charges for services							
Property rentals	4,365	-	-	4,365	4,365	-	4,365
Miscellaneous							
Sale of real property	304	-	-	304	5,000	(4,696)	50
Reimburse legal fees	5,500	-	-	5,500	6,250	(750)	6,750
Miscellaneous	5,426	-	-	5,426	2,100	3,326	2,025
Total Revenues	514,095	-	-	514,095	1,266,527	(752,432)	545,190
Expenditures							
Community development							
Administration and general	102,972	3,550	3,550	106,522	128,715	22,193	97,741
Code enforcement	216,701	21	21	216,722	291,057	74,335	143,648
Rehabilitation	96,731	67,491	67,491	164,222	370,786	206,564	149,052
Planning and redevelopment	52,033	61,273	61,273	113,306	475,969	362,663	224,580
Community service	34,767	-	-	34,767	-	(34,767)	-
Total Expenditures	503,204	132,335	132,335	635,539	1,266,527	630,988	615,021
Excess (deficiency) of revenues over expenditures	10,891	(132,335)	(132,335)	(121,444)	-	(121,444)	(69,831)
Other Financing Sources (Uses)							
Operating transfers in	(67,491)	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(56,600)	(64,844)	(64,844)	(121,444)	-	(121,444)	(69,831)
Fund Balance at Beginning of Year	50,931	(395,859)	(395,859)	(344,928)	(344,928)	-	(275,097)
Fund Balance at End of Year	\$ (5,669)	\$ (460,703)	\$ (460,703)	\$ (466,372)	\$ (344,928)	\$ (121,444)	\$ (344,928)

CITY OF BLOOMINGTON, ILLINOIS
 Community Development Fund
 Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance		
					Favorable (Unfavorable)	1993 Actual on Budgetary Basis	
Administration and General							
Salaries	\$ 46,200	-	\$ 46,200	\$ 57,610	\$ 11,410	\$ 54,673	
Benefits	14,251	-	14,251	16,513	2,262	16,668	
Contractual services	20,724	75	20,799	25,468	4,669	14,463	
Commodities	9,518	3	9,521	8,030	(1,491)	8,184	
Capital outlay	12,279	3,472	15,751	21,094	5,343	3,753	
Total Administration and General	102,972	3,550	106,522	128,715	22,193	97,741	
Code Enforcement							
Salaries	65,933	-	65,933	75,691	9,758	71,419	
Benefits	19,576	-	19,576	22,617	3,041	20,739	
Contractual services	29,533	21	29,554	70,807	41,253	11,942	
Commodities	2,287	-	2,287	4,120	1,833	7,309	
Rehabilitation costs	96,428	-	96,428	56,175	(40,253)	5,948	
Capital outlay	2,944	-	2,944	61,647	58,703	26,291	
Total Code Enforcement	216,701	21	216,722	291,057	74,335	143,648	
Rehabilitation							
Salaries	50,863	-	50,863	60,511	9,648	52,178	
Benefits	14,361	-	14,361	17,148	2,787	16,632	
Contractual services	10,290	-	10,290	13,416	3,126	7,706	
Commodities	4,910	-	4,910	3,450	(1,460)	3,996	
Rehabilitation loans	-	67,491	67,491	234,464	166,973	51,040	
Miscellaneous	9,492	-	9,492	12,000	2,508	12,476	
Capital outlay	6,815	-	6,815	29,797	22,982	5,024	
Total Rehabilitation	96,731	67,491	164,222	370,786	206,564	149,052	
Planning and Development							
Salaries	4,672	-	4,672	4,723	51	8,577	
Benefits	1,076	-	1,076	1,272	196	2,513	
Contractual services	14,194	-	14,194	60,200	46,006	4,342	
Commodities	1,520	-	1,520	6,000	4,480	5,557	
Land and permanent improvements	23,703	61,273	84,976	370,774	285,798	60,136	
Miscellaneous	6,868	-	6,868	33,000	26,132	143,455	
Total Planning and Development	52,033	61,273	113,306	475,969	362,663	224,580	
Community Service - contractual services	34,767	-	34,767	-	(34,767)	-	
Total Expenditures	\$ 503,204	\$ 132,335	\$ 635,539	\$ 1,266,527	\$ 630,988	\$ 615,021	

DEBT SERVICE FUNDS

Funds to account for the retirement of all general obligation bond and other general long-term debt obligations of the City.

CITY OF BLOOMINGTON, ILLINOIS
Debt Service Funds
Combining Balance Sheet
April 30, 1994

With Comparative Totals for April 30, 1993

	General Bond and Interest Fund		Public Benefit Fund		Market Square Bond Redemption Fund		Veterans Parkway Bond Redemption Fund		1988 Bond Redemption Fund		Main Street Parking Bond Redemption Fund		Central Bloomington Bond Redemption Fund		Totals	
	1994	1993	1994	1993	1994	1993	1994	1993	1994	1993	1994	1993	1994	1993	1994	1993
ASSETS																
Cash	\$ 18,879	\$ 114,252	\$ -	\$ -	\$ 56,369	\$ -	\$ -	\$ 2,741	\$ 107,261	\$ 35,279	\$ 415,252					
Receivables																
Taxes - current levy	414,768	155,923	-	-	-	-	302,602	-	-	-	873,293	452,470				
Redevelopment	-	-	887,500	-	-	-	-	-	-	-	887,500	910,000				
Purchased interest	-	-	91,806	-	-	-	-	-	-	-	91,806	-				
Due from other funds	423,171	-	-	-	-	-	-	200,000	-	-	623,171	373,171				
Restricted cash and investments	2,303,345	-	4,889,725	854,838	-	31	-	-	-	3	8,047,942	4,172,105				
Total Assets	\$ 3,160,163	\$ 270,175	\$ 5,925,400	\$ 854,838	\$ 305,374	\$ 307,261	\$ 35,282	\$ 10,858,493	\$ 6,322,998							
LIABILITIES AND FUND BALANCE																
Liabilities																
Due to State of Illinois	\$ -	\$ -	\$ -	\$ 393,226	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 393,226	\$ -				
Accrued interest	23,171	-	32,918	-	-	-	-	-	-	-	56,089	23,171				
Deferred revenue - taxes	414,768	155,923	-	-	302,602	-	-	-	-	-	873,293	452,470				
Deferred revenue - redevelopment	-	-	887,500	-	-	-	-	-	-	-	887,500	910,000				
Due to other funds	73,238	-	1,641,123	461,612	-	-	-	-	-	-	2,175,973	1,304,884				
Total Liabilities	511,177	155,923	2,561,541	854,838	302,602	-	-	4,386,081	2,690,525							
Fund Balance																
Reserved for debt service	2,648,986	114,252	3,363,859	-	2,772	307,261	35,282	6,472,412	3,632,473							
Total Liabilities and Fund Balance	\$ 3,160,163	\$ 270,175	\$ 5,925,400	\$ 854,838	\$ 305,374	\$ 307,261	\$ 35,282	\$ 10,858,493	\$ 6,322,998							

CITY OF BLOOMINGTON, ILLINOIS

Debt Service Funds

Combining Statement of Revenues, Expenditures

and Changes in Fund Balance

Year Ended April 30, 1994

With Comparative Totals for April 30, 1993

	Main				Totals	
	General Bond Interest Fund	Public Benefit Fund	Market Square Bond Redemption Fund	Veterans Parkway Bond Redemption Fund	1994	1993
Revenues						
Taxes	\$ -	\$ 154,499	\$ 338,634	\$ 1,258,329	\$ -	\$ 2,047,490
Intergovernmental	341,000	-	-	-	341,000	341,000
Interest	122,327	128	709	16,934	140,375	438,143
Miscellaneous	-	-	22,510	-	22,510	22,875
Total Revenues	463,327	154,627	361,853	1,275,263	2,551,375	2,909,739
Expenditures						
Debt Service						
Principal retirement	614,317	-	225,000	2,900,000	205,000	1,037,653
Interest and fiscal charges	503,390	1,721	544,167	159,450	99,880	1,543,576
Total Expenditures	1,117,707	1,721	769,167	3,059,450	41,040	2,581,229
Excess (deficiency) of revenues over expenditures	(654,380)	152,906	(407,314)	(1,784,187)	(100,200)	328,510
Other Financing Sources (Uses)						
Proceeds from general obligation bonds	-	-	4,965,000	-	-	2,456,000
Transfer to State of Illinois	-	-	-	(393,226)	-	(393,226)
Operating transfers in	813,957	-	-	912,153	160,000	1,416,921
Operating transfers out	(254,583)	(100,000)	-	(461,612)	-	(850,133)
Total Other Financing Sources (Uses)	559,374	(100,000)	4,965,000	57,315	160,000	3,022,788
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(95,006)	52,906	4,557,686	(1,726,872)	59,800	3,351,298
Fund Balance at Beginning of Year	2,743,992	61,346	(1,193,827)	11,347	247,461	281,175
Fund Balance at End of Year	\$ 2,648,986	\$ 114,252	\$ 3,363,859	\$ -	\$ 307,261	\$ 3,632,473

CITY OF BLOOMINGTON, ILLINOIS
 General Bond and Interest Fund
 Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 18,879	\$ 40,527
Receivables		
Taxes - current levy	414,768	-
Due from other funds	423,171	373,171
Restricted cash and investments	<u>2,303,345</u>	<u>2,353,465</u>
Total Assets	<u>\$ 3,160,163</u>	<u>\$ 2,767,163</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Accrued interest	\$ 23,171	\$ 23,171
Deferred revenue - taxes	414,768	-
Due to other funds	<u>73,238</u>	<u>-</u>
Total Liabilities	511,177	23,171
Fund Balance		
Reserved for debt service	<u>2,648,986</u>	<u>2,743,992</u>
Total Liabilities and Fund Balance	<u>\$ 3,160,163</u>	<u>\$ 2,767,163</u>

CITY OF BLOOMINGTON, ILLINOIS
 General Bond and Interest Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1994
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Intergovernmental	\$ 341,000	1,271,282	\$ 1,612,282	\$1,669,095	\$ (56,813)	\$ 1,681,257
Interest	122,327	-	122,327	250	122,077	329,712
Bond premium	-	-	-	-	-	375
Total Revenues	<u>463,327</u>	<u>1,271,282</u>	<u>1,734,609</u>	<u>1,669,345</u>	<u>65,264</u>	<u>2,011,344</u>
Expenditures						
Debt service						
Principal retirement	614,317	848,751	1,463,068	1,425,000	(38,068)	1,675,000
Interest and fiscal charges	503,390	677,114	1,180,504	1,027,283	(153,221)	1,565,662
Total Expenditures	<u>1,117,707</u>	<u>1,525,865</u>	<u>2,643,572</u>	<u>2,452,283</u>	<u>(191,289)</u>	<u>3,240,662</u>
Excess (deficiency) of revenues over expenditures	<u>(654,380)</u>	<u>(254,583)</u>	<u>(908,963)</u>	<u>(782,938)</u>	<u>(126,025)</u>	<u>(1,229,318)</u>
Other Financing Sources (Uses)						
Proceeds from general obligation bonds	-	-	-	-	-	2,456,000
Operating transfers in	813,957	-	813,957	813,957	-	1,151,410
Operating transfers out	(254,583)	254,583	-	-	-	-
Total Other Financing Sources (Uses)	<u>559,374</u>	<u>254,583</u>	<u>813,957</u>	<u>813,957</u>	<u>-</u>	<u>3,607,410</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(95,006)</u>	-	<u>(95,006)</u>	<u>31,019</u>	<u>(126,025)</u>	<u>2,738,092</u>
Fund Balance at Beginning of Year	<u>2,743,992</u>	-	<u>2,743,992</u>	<u>2,743,992</u>	-	<u>355,900</u>
Fund Balance at End of Year	<u>\$ 2,648,986</u>	<u>\$ -</u>	<u>\$ 2,648,986</u>	<u>\$ 2,775,011</u>	<u>\$ (126,025)</u>	<u>\$ 2,743,992</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Benefit Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 114,252	\$ 61,346
Receivables		
Taxes - current levy	<u>155,923</u>	<u>155,165</u>
Total Assets	<u>\$ 270,175</u>	<u>\$ 216,511</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$ 155,923	\$ 155,165
Fund Balance		
Reserved for debt service	<u>114,252</u>	<u>61,346</u>
Total Liabilities and Fund Balance	<u>\$ 270,175</u>	<u>\$ 216,511</u>

CITY OF BLOOMINGTON, ILLINOIS
Public Benefit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues							
Taxes	\$ 154,499	\$ -	-	\$ 154,499	\$ 155,000	\$(501)	\$ 154,888
Interest	128	-	-	128	-	128	122
Total Revenues	154,627	-	-	154,627	155,000	\$(373)	155,010
Expenditures							
Rebates to developers	-	-	-	-	55,000	55,000	-
Interest and fiscal charges	1,721	-	-	1,721	-	\$(1,721)	3,859
Total Expenditures	1,721	-	-	1,721	55,000	53,279	3,859
Excess (deficiency) of revenues over expenditures	152,906	-	-	152,906	100,000	52,906	151,151
Other Financing Sources (Uses)							
Operating transfers out	(100,000)	-	-	(100,000)	(100,000)	-	(100,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	52,906	-	-	52,906	-	52,906	51,151
Fund Balance at Beginning of Year	61,346	-	-	61,346	61,346	-	10,195
Fund Balance at End of Year	\$ 114,252	\$ -	\$ -	\$ 114,252	\$ 61,346	\$ 52,906	\$ 61,346

CITY OF BLOOMINGTON, ILLINOIS
Market Square Bond Redemption Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 56,369	\$ -
Receivables		
Redevelopment	887,500	910,000
Purchased interest	91,806	-
Restricted cash and investments	<u>4,889,725</u>	<u>111,057</u>
Total Assets	<u>\$5,925,400</u>	<u>\$1,021,057</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Accrued interest	\$ 32,918	\$ -
Deferred revenue - redevelopment	887,500	910,000
Due to other funds	<u>1,641,123</u>	<u>1,304,884</u>
Total Liabilites	2,561,541	2,214,884
Fund Balance		
Reserved for debt service	<u>3,363,859</u>	<u>(1,193,827)</u>
Total Liabilities and Fund Balance	<u>\$5,925,400</u>	<u>\$1,021,057</u>

CITY OF BLOOMINGTON, ILLINOIS

Market Square Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance	
					Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Taxes	\$ 338,634	\$ -	\$ 338,634	\$ 340,000	\$ (1,366)	\$ 322,921
Interest	709	-	709	2,500	(1,791)	731
Miscellaneous	22,510	-	22,510	22,500	10	22,500
Total Revenues	<u>361,853</u>	-	<u>361,853</u>	<u>365,000</u>	<u>(3,147)</u>	<u>346,152</u>
Expenditures						
Debt service						
Principal retirements	225,000	-	225,000	225,000	-	200,000
Interest and fiscal charges	544,167	-	544,167	527,795	(16,372)	545,095
Total Expenditures	<u>769,167</u>	-	<u>769,167</u>	<u>752,795</u>	<u>(16,372)</u>	<u>745,095</u>
Excess (deficiency) of revenues over expenditures	<u>(407,314)</u>	-	<u>(407,314)</u>	<u>(387,795)</u>	<u>(19,519)</u>	<u>(398,943)</u>
Other Financing Sources (Uses)						
Bond proceeds	4,965,000	-	4,965,000	-	4,965,000	-
Operating transfers in	-	-	-	155,630	(155,630)	-
Operating transfers out	-	-	-	-	-	(508)
Total Other Financing Sources (Uses)	<u>4,965,000</u>	-	<u>4,965,000</u>	<u>155,630</u>	<u>4,809,370</u>	<u>(508)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>4,557,686</u>	-	<u>4,557,686</u>	<u>(232,165)</u>	<u>4,789,851</u>	<u>(399,451)</u>
Fund Balance at Beginning of Year	<u>(1,193,827)</u>	-	<u>(1,193,827)</u>	<u>(1,193,827)</u>	-	<u>(794,376)</u>
Fund Balance at End of Year	<u>\$ 3,363,859</u>	\$ -	<u>\$ 3,363,859</u>	<u>\$ (1,425,992)</u>	<u>\$ 4,789,851</u>	<u>\$ (1,193,827)</u>

CITY OF BLOOMINGTON, ILLINOIS
Veterans Parkway Bond Redemption Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ -	\$ 19,510
Restricted cash and investments	<u>854,838</u>	<u>1,707,362</u>
Total Assets	<u>\$ 854,838</u>	<u>\$ 1,726,872</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to State of Illinois	\$ 393,226	\$ -
Due to other funds	<u>461,612</u>	<u>-</u>
	854,838	-
Fund Balance		
Reserved for debt service	<u>-</u>	<u>1,726,872</u>
Total Liabilities and Fund Balance	<u>\$ 854,838</u>	<u>\$ 1,726,872</u>

CITY OF BLOOMINGTON, ILLINOIS
 Veterans Parkway Bond Redemption Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Taxes	\$ 1,258,329	\$ -	\$ 1,258,329	\$ 600,000	\$ 658,329	\$ 1,342,914
Interest	16,934	-	16,934	-	16,934	107,129
Total Revenues	1,275,263	-	1,275,263	600,000	675,263	1,450,043
Expenditures						
Debt service						
Principal retirement	2,900,000	-	2,900,000	2,900,000	-	-
Interest and fiscal charges	159,450	-	159,450	207,200	47,750	207,000
Total Expenditures	3,059,450	-	3,059,450	3,107,200	47,750	207,000
Excess (deficiency) of revenues over expenditures	(1,784,187)	-	(1,784,187)	(2,507,200)	723,013	1,243,043
Other Financing Sources (Uses)						
Transfer to State of Illinois	(393,226)	-	(393,226)	-	(393,226)	-
Operating transfers in	912,153	-	912,153	-	912,153	25,708
Operating transfers out	(461,612)	-	(461,612)	-	(461,612)	-
Total Other Financing Sources (Uses)	57,315	-	57,315	-	57,315	25,708
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,726,872)	-	(1,726,872)	(2,507,200)	780,328	1,268,751
Fund Balance at Beginning of Year	1,726,872	-	1,726,872	1,726,872	-	458,121
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ (780,328)	\$ 780,328	\$ 1,726,872

CITY OF BLOOMINGTON, ILLINOIS

1988 Bond Redemption Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 2,741	\$ 11,129
Receivables		
Taxes - current levy	302,602	297,305
Restricted cash and investments	<u>31</u>	<u>218</u>
Total Assets	<u>\$ 305,374</u>	<u>\$ 308,652</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$ 302,602	\$ 297,305
Fund Balance		
Reserved for debt service	<u>2,772</u>	<u>11,347</u>
Total Liabilities and Fund Balance	<u>\$ 305,374</u>	<u>\$ 308,652</u>

CITY OF BLOOMINGTON, ILLINOIS
1988 Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual		Adjustment to Convert Actual to Budgetary Basis		Actual on Budgetary Basis		Budget		Variance Favorable (Unfavorable)		1993 Actual on Budgetary Basis	
Revenues												
Taxes	\$ 296,028	\$ -	\$ -	\$ 296,028	\$ 297,090	\$ -	\$ 297,090	\$ (1,062)	\$ 286,998			
Interest	<u>277</u>	-	-	<u>277</u>	-	-	<u>277</u>	<u>277</u>	<u>446</u>			
Total Revenues	<u>296,305</u>	-	-	<u>296,305</u>	<u>297,090</u>	-	<u>297,090</u>	<u>(785)</u>	<u>287,444</u>			
Expenditures												
Debt service												
Principal retirement	205,000	-	-	205,000	205,000	-	205,000	-	180,000			
Interest and fiscal charges	<u>99,880</u>	-	-	<u>99,880</u>	<u>99,880</u>	-	<u>99,880</u>	-	<u>115,000</u>			
Total Expenditures	<u>304,880</u>	-	-	<u>304,880</u>	<u>304,880</u>	-	<u>304,880</u>	-	<u>295,000</u>			
Excess (deficiency) of revenues over expenditures	<u>(8,575)</u>	-	-	<u>(8,575)</u>	<u>(7,790)</u>	-	<u>(7,790)</u>	<u>(785)</u>	<u>(7,556)</u>			
Other Financing Sources (Uses)												
Operating transfers in	-	-	-	-	-	-	-	-	508			
Operating transfers out	-	-	-	-	(155,630)	-	(155,630)	155,630	-			
Total Other Financing Sources (Uses)	-	-	-	-	(155,630)	-	(155,630)	155,630	508			
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(8,575)</u>	-	-	<u>(8,575)</u>	<u>(163,420)</u>	-	<u>(163,420)</u>	154,845	<u>(7,048)</u>			
Fund Balance at Beginning of Year	<u>11,347</u>	-	-	<u>11,347</u>	<u>11,347</u>	-	<u>11,347</u>	-	<u>18,395</u>			
Fund Balance at End of Year	<u>\$ 2,772</u>	\$ -	\$ -	<u>\$ 2,772</u>	<u>\$ (152,073)</u>	\$ -	<u>\$ 154,845</u>	\$ 154,845	<u>\$ 11,347</u>			

CITY OF BLOOMINGTON, ILLINOIS
Main Street Parking Bond Redemption Fund
Balance Sheet
April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 107,261	\$ 247,461
Due from other funds	<u>200,000</u>	<u>-</u>
Total Assets	<u>\$ 307,261</u>	<u>\$ 247,461</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for debt service	\$ <u>307,261</u>	\$ <u>247,461</u>
Total Liabilities and Fund Balance	<u>\$ 307,261</u>	<u>\$ 247,461</u>

CITY OF BLOOMINGTON, ILLINOIS
 Main Street Parking Bond Redemption Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Interest	\$ -	-	\$ -	\$ 4,800	\$ (4,800)	-
Expenditures						
Debt service	100,200	-	100,200	100,000	(200)	100,200
Interest and fiscal charges	(100,200)	-	(100,200)	(95,200)	(5,000)	(100,200)
Excess (deficiency) of revenues over expenditures						
Other Financing Sources (Uses)	160,000	-	160,000	160,000	-	160,000
Operating transfers in						
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	59,800	-	59,800	64,800	(5,000)	59,800
Fund Balance at Beginning of Year	247,461	-	247,461	247,461	-	187,661
Fund Balance at End of Year	\$ 307,261	\$ -	\$ 307,261	\$ 312,261	\$ (5,000)	\$ 247,461

CITY OF BLOOMINGTON, ILLINOIS
 Central Bloomington Bond Redemption Fund
 Balance Sheet
 April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 35,279	\$ 35,279
Restricted cash and investments	<u>3</u>	<u>3</u>
Total Assets	<u>\$ 35,282</u>	<u>\$ 35,282</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for debt service	\$ <u>35,282</u>	\$ <u>35,282</u>
Total Liabilities and Fund Balance	<u>\$ 35,282</u>	<u>\$ 35,282</u>

CITY OF BLOOMINGTON, ILLINOIS
 Central Bloomington Bond Redemption Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	<u>Actual</u>	<u>Budgetary Basis</u>	<u>Actual on Budgetary Basis</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1993 Actual on Budgetary Basis</u>
Revenues						
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3
Expenditures						
Debt service						
Principal retirements	20,000	-	20,000	20,000	-	20,000
Interest and fiscal charges	<u>21,040</u>	<u>-</u>	<u>21,040</u>	<u>21,040</u>	<u>-</u>	<u>22,720</u>
Total Expenditures	<u>41,040</u>	<u>-</u>	<u>41,040</u>	<u>41,040</u>	<u>-</u>	<u>42,720</u>
Excess (deficiency) of revenues over expenditures	(41,040)	-	(41,040)	(41,040)	-	(42,717)
Other Financing Sources (Uses)						
Operating transfers in	<u>41,040</u>	<u>-</u>	<u>41,040</u>	<u>41,040</u>	<u>-</u>	<u>42,720</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	-	-	-	-	3
Fund Balance at Beginning of Year	<u>35,282</u>	<u>-</u>	<u>35,282</u>	<u>35,282</u>	<u>-</u>	<u>35,279</u>
Fund Balance at End of Year	<u>\$ 35,282</u>	<u>\$ -</u>	<u>\$ 35,282</u>	<u>\$ 35,282</u>	<u>\$ -</u>	<u>\$ 35,282</u>

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CAPITAL PROJECTS FUNDS

Funds to account for the receipt and disbursements of monies used for the acquisition of capital facilities other than those financed by Special Assessment and Enterprise Funds.

CAPITAL IMPROVEMENTS FUND

A fund used to account for the receipt and disbursement of monies used for the acquisition of capital facilities.

1979 STREET CONSTRUCTION BOND FUND

This fund accounts for the use of the funds received from the 1979 Bond Issue.

DOWNTOWN SIDEWALK PROJECT FUND

The City has two programs which are accounted for in this fund. The Downtown Sidewalk Program, whereby the City notifies a Downtown property owner that the sidewalk needs repaired, and if the property owner does not respond by repairing it himself, then the City proceeds with the repairs and charges the property owner as an assessment on his property. The second program is whereby the City and residential owner share 50/50 in replacing sidewalks.

1985 BOND CONSTRUCTION FUND

This fund accounts for the use of the funds received from the 1985 Bond Issue. Construction of a new Water Plant and various other projects are accounted for through this fund.

MARKET SQUARE TIF REDEVELOPMENT FUND

This fund accounts for the construction expenses in the Tax Increment Financing District.

VETERANS PARKWAY TIF REDEVELOPMENT FUND

This fund accounts for the construction expenses in the Tax Increment Financing District.

1991 SOUTHEAST IMPROVEMENT BOND FUND

This fund accounts for the 1991 Bond proceeds which are intended for infrastructure improvements necessitated by the expansion of the southeast part of the City.

BUILD ILLINOIS FUND

The City received a Grant from the State of Illinois Build Illinois Fund. This money is accounted for in this fund.

CENTRAL BLOOMINGTON TIF REDEVELOPMENT FUND

This fund accounts for the construction expenses in the Tax Increment Financing District.

EQUIPMENT PURCHASE & REPLACEMENT FUND

This fund is used to accumulate monies from the other funds for the purchase of equipment.

1988 STREET BOND CONSTRUCTION FUND

This fund accounts for the use of the proceeds of the City's 1988 Bond Issue. The intended use is the reconstruction of two major streets -- Ireland Grove and College Avenue.

PRAIRIE VISTA GOLF COURSE CONSTRUCTION

This fund accounts for the 1989 bond proceeds which are intended for construction of the Prairie Vista Gold Course.

CITY OF BLOOMINGTON, ILLINOIS
 Capital Projects Funds
 Combining Balance Sheet
 April 30, 1994

With Comparative Totals For April 30, 1993

	1979	1979	1979	1979	1979	1979	1979	1979	1979
	Capital	Street	Downtown	1985 Bond	Market Square	Veterans	Capital	Street	Downtown
	Improvements	Construction	Sidewalk	Construction	TIF	Parkway TIF	Improvements	Construction	Sidewalk
	Fund	Bond Fund	Project Fund	Fund	Redevelopment	Redevelopment	Fund	Bond Fund	Project Fund
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund
ASSETS									
Cash	\$ 50,890	\$ 301,275	\$ 91,921	\$ 7,328	\$ 3,125	\$ -	\$ 50,890	\$ 301,275	\$ 91,921
Investments	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-
Assessments									
Current	19,230	-	-	-	-	-	19,230	-	-
Delinquent	17,704	-	10,138	-	-	-	17,704	10,138	-
Deferred	183,046	-	-	-	-	-	183,046	-	-
Accounts	-	-	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-	-	-
Due from other funds	420,549	10,000	-	-	-	-	420,549	10,000	-
Restricted cash and investments	-	-	-	-	108,778	-	-	-	-
Total Assets	\$ 691,419	\$ 311,275	\$ 102,059	\$ 7,328	\$ 111,903	\$ -	\$ 691,419	\$ 311,275	\$ 102,059
LIABILITIES AND FUND BALANCE									
Liabilities									
Vouchers payable	\$ 38,937	-	-	-	-	-	\$ 38,937	-	-
Due to other funds	736,033	-	-	10,000	646,096	-	736,033	-	10,000
Accrued interest payable	21,412	-	-	-	-	-	21,412	-	-
Loans payable	28,588	-	-	-	-	-	28,588	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-
Assessments	202,276	-	232	-	-	-	202,276	232	-
Total Liabilities	1,027,246	-	232	10,000	646,096	-	1,027,246	232	10,000
Fund Balance									
Reserved for encumbrances	956,870	273,182	-	-	-	-	956,870	273,182	-
Unreserved - undesignated	(1,292,697)	38,093	101,827	(2,672)	(534,193)	-	(1,292,697)	38,093	101,827
Total Fund Balance	(335,827)	311,275	101,827	(2,672)	(534,193)	-	(335,827)	311,275	101,827
Total Liabilities and Fund Balance	\$ 691,419	\$ 311,275	\$ 102,059	\$ 7,328	\$ 111,903	\$ -	\$ 691,419	\$ 311,275	\$ 102,059

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CITY OF BLOOMINGTON, ILLINOIS
 Capital Projects Funds
 Combining Balance Sheet - Continued
 April 30, 1994

With Comparative Totals for April 30, 1993

Central

	1991		Bloomington		Equipment		1988		Prairie Vista		Totals	
	Southeast Improvement Bond Fund	Build Illinois Fund	TIF Redevelopment Fund	Purchase & Replacement Fund	Street Bond Construction Fund	Golf Course Construction Fund	1994	1993				
ASSETS												
Cash	\$ 151,024	\$ 1,855	\$ 51,463	\$ 694,251	\$ 77,382	\$ -	\$ 1,430,514	\$ 325,609				
Investments	2,450,000	-	525,827	200,000	-	-	3,175,827	5,713,713				
Receivables												
Assessments												
Current	-	-	-	-	-	-	19,230	-				
Delinquent	-	-	-	-	-	-	27,842	27,610				
Deferred	-	-	-	-	-	-	183,046	41,091				
Accounts	-	-	-	-	-	-	-	170,672				
Accrued interest	-	-	1,727	-	-	-	1,727	10,452				
Due from other funds	1,350,000	-	-	1,635,000	-	-	3,415,549	1,535,549				
Restricted cash and investments	-	-	77	-	181,171	-	290,026	1,191,650				
Total Assets	\$ 3,951,024	\$ 1,855	\$ 579,094	\$ 2,529,251	\$ 258,553	\$ -	\$ 8,543,761	\$ 9,016,346				

LIABILITIES AND FUND BALANCE

Liabilities												
Vouchers payable	\$ -	\$ -	\$ 59,234	\$ 7,804	\$ -	\$ -	\$ 105,975	\$ 75,343				
Due to other funds	23,171	-	-	-	-	-	1,415,300	1,153,019				
Accrued interest payable	-	-	-	-	-	-	21,412	25,141				
Loans payable	-	-	-	-	-	-	28,588	24,859				
Deferred revenue	-	-	-	-	-	-	202,508	41,091				
Assessments	-	-	59,234	7,804	-	-	1,773,783	1,319,453				
Total Liabilities	23,171	-	59,234	7,804	-	-	8,543,761	9,016,346				
Fund Balance												
Reserved for encumbrances	659,482	-	7,847	916,169	124,303	-	2,937,853	2,544,787				
Unreserved - undesignated	3,268,371	1,855	512,013	1,605,278	134,250	-	3,832,125	5,152,106				
Total Fund Balance	3,927,853	1,855	519,860	2,521,447	258,553	-	6,769,978	7,696,893				
Total Liabilities and Fund Balance	\$ 3,951,024	\$ 1,855	\$ 579,094	\$ 2,529,251	\$ 258,553	\$ -	\$ 8,543,761	\$ 9,016,346				

CITY OF BLOOMINGTON, ILLINOIS
Capital Projects Funds

Combining Statement of Revenue, Expenditures and Changes in Fund Balance
Year Ended April 30, 1994
With Comparative Totals for April 30, 1993

	Capital Improvements Fund	1979 Street Construction Bond Fund	Downtown Sidewalk Project Fund	1985 Bond Construction Fund	Market Square TIF Redevelopment Fund	Veterans Parkway TIF Redevelopment Fund
Revenues						
Taxes	\$ 5,006	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	219,646	-	-	-	-	-
Charges for services	272,800	21,431	37,094	-	-	-
Interest	-	3,288	-	-	3,056	9,371
Miscellaneous	50,742	-	-	-	-	-
Total Revenues	<u>548,194</u>	<u>24,719</u>	<u>37,094</u>	<u>-</u>	<u>3,056</u>	<u>9,371</u>
Expenditures						
General government						
Contractual services	115,170	-	-	3,592	14,157	14,304
Miscellaneous	590	-	-	-	-	-
Capital projects	2,137,392	33,820	41,335	41,864	-	-
Total Expenditures	<u>2,253,152</u>	<u>33,820</u>	<u>41,335</u>	<u>45,456</u>	<u>14,157</u>	<u>14,304</u>
Excess (deficiency) of revenues over expenditures	<u>(1,704,958)</u>	<u>(9,101)</u>	<u>(4,241)</u>	<u>(45,456)</u>	<u>(11,101)</u>	<u>(4,933)</u>
Other Financing Sources (Uses)						
Proceeds of general obligation bonds	-	-	-	-	-	-
Operating transfers in	1,513,937	-	-	-	-	-
Operating transfers out	(192,689)	-	-	-	-	(912,153)
Total Other Financing Sources (Uses)	<u>1,321,248</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(912,153)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>(383,710)</u>	<u>(9,101)</u>	<u>(4,241)</u>	<u>(45,456)</u>	<u>(11,101)</u>	<u>(917,086)</u>
Fund Balance At Beginning of Year	<u>47,883</u>	<u>320,376</u>	<u>106,068</u>	<u>42,784</u>	<u>(523,092)</u>	<u>917,086</u>
Fund Balance At End of Year	<u>\$ (335,827)</u>	<u>\$ 311,275</u>	<u>\$ 101,827</u>	<u>\$ (2,672)</u>	<u>\$ (534,193)</u>	<u>\$ -</u>

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CITY OF BLOOMINGTON, ILLINOIS
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Continued
 Year Ended April 30, 1994
 With Comparative Totals for April 30, 1993

	1991	Build Illinois Fund	Central Bloomington TIF Redevelopment Fund	Equipment Purchase & Replacement Fund	1988 Street Bond Construction Fund	Prairie Vista Golf Course Construction Fund	Totals
							1994 1993
Revenues							
Taxes	\$ -	\$ -	\$ 381,696	\$ -	\$ -	\$ -	\$ 386,702 \$ 399,547
Intergovernmental	-	-	-	-	-	-	219,646 112,689
Charges for services	-	-	-	-	-	-	331,325 2,137,394
Interest	56,936	-	23,645	-	5,306	-	101,602 226,745
Miscellaneous	-	-	-	1,400	-	-	52,142 28,958
Total Revenues	<u>56,936</u>	<u>-</u>	<u>405,341</u>	<u>1,400</u>	<u>5,306</u>	<u>-</u>	<u>1,091,417</u> <u>2,904,973</u>
Expenditures							
General government							
Contractual services	94,262	-	3,150	-	2,313	-	246,948 187,639
Miscellaneous	-	-	650,863	-	-	-	651,453 4,319
Capital projects	3,137,969	-	149,092	1,146,985	35,675	1,827	6,725,959 6,790,664
Total Expenditures	<u>3,232,231</u>	<u>-</u>	<u>803,105</u>	<u>1,146,985</u>	<u>37,988</u>	<u>1,827</u>	<u>7,624,360</u> <u>6,982,622</u>
Excess (deficiency) of revenues over expenditures	<u>(3,175,295)</u>	<u>-</u>	<u>(397,764)</u>	<u>(1,145,585)</u>	<u>(32,682)</u>	<u>(1,827)</u>	<u>(6,532,943)</u> <u>(4,077,649)</u>
Other Financing Sources (Uses)							
Proceeds of general obligation bonds	3,500,518	-	-	-	-	-	3,500,518 -
Operating transfers in	-	-	-	1,797,455	-	-	3,311,392 3,629,347
Operating transfers out	-	-	(101,040)	-	-	-	(1,205,882) (308,428)
Total other financing sources (uses)	<u>3,500,518</u>	<u>-</u>	<u>(101,040)</u>	<u>1,797,455</u>	<u>-</u>	<u>-</u>	<u>5,606,028</u> <u>3,320,919</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	325,223	-	(498,804)	651,870	(32,682)	(1,827)	(926,915) (756,730)
Fund Balance At Beginning Of Year	<u>3,602,630</u>	<u>1,855</u>	<u>1,018,664</u>	<u>1,869,577</u>	<u>291,235</u>	<u>1,827</u>	<u>7,696,893</u> <u>8,453,623</u>
Fund Balance At End Of Year	<u>\$ 3,927,853</u>	<u>\$ 1,855</u>	<u>\$ 519,860</u>	<u>\$ 2,521,447</u>	<u>\$ 258,553</u>	<u>\$ -</u>	<u>\$ 6,769,978</u> <u>\$ 7,696,893</u>

CITY OF BLOOMINGTON, ILLINOIS

Capital Improvements Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 50,890	\$ 1,136
Receivables		
Accounts	-	170,672
Assessments		
Current	19,230	-
Delinquent	17,704	17,704
Deferred	183,046	40,859
Due from other funds	<u>420,549</u>	<u>420,549</u>
Total Assets	<u>\$ 691,419</u>	<u>\$ 650,920</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 38,937	\$ 11,145
Deferred revenue - assessments	202,276	40,859
Accrued interest payable	21,412	25,141
Due to other funds	736,033	501,033
Loans payable	<u>28,588</u>	<u>24,859</u>
Total Liabilities	<u>1,027,246</u>	<u>603,037</u>
Fund Balance		
Reserved for encumbrances	956,870	1,485,739
Unreserved - undesignated	<u>(1,292,697)</u>	<u>(1,437,856)</u>
Total Fund Balance	<u>(335,827)</u>	<u>47,883</u>
Total Liabilities and Fund Balance	<u>\$ 691,419</u>	<u>\$ 650,920</u>

CITY OF BLOOMINGTON, ILLINOIS
 Capital Improvements Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Taxes	\$ 5,006	\$ -	\$ 5,006	\$ 4,300	\$ 706	\$ 5,004
Intergovernmental	219,646	-	219,646	726,250	(506,604)	112,689
Charges for services	272,800	-	272,800	-	272,800	217,374
Miscellaneous	50,742	-	50,742	130,000	(79,258)	13,023
Total Revenues	<u>548,194</u>	<u>-</u>	<u>548,194</u>	<u>860,550</u>	<u>(312,356)</u>	<u>348,092</u>
Expenditures						
General government	115,170	-	115,170	200,000	84,830	36,180
Contractual services	590	-	590	-	(590)	1,883
Miscellaneous	2,137,392	(528,869)	1,608,523	4,957,543	3,349,020	2,913,376
Capital projects	2,253,152	(528,869)	1,724,283	5,157,563	3,433,280	2,951,439
Total Expenditures	<u>(1,704,958)</u>	<u>528,869</u>	<u>(1,176,089)</u>	<u>(4,296,993)</u>	<u>3,120,904</u>	<u>(2,603,347)</u>
Excess (deficiency) of revenues over expenditures						
Other Financing Sources (Uses)						
Operating transfers in	1,513,937	-	1,513,937	2,420,937	(907,000)	1,473,659
Operating transfers out	(192,689)	-	(192,689)	(180,000)	(12,689)	(180,000)
Total other financing sources (uses)	<u>1,321,248</u>	<u>-</u>	<u>1,321,248</u>	<u>2,240,937</u>	<u>(919,689)</u>	<u>1,293,659</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(383,710)	528,869	145,159	(2,056,056)	2,201,215	(1,309,688)
Fund Balance At Beginning Of Year	<u>47,883</u>	<u>(1,485,739)</u>	<u>(1,437,856)</u>	<u>(1,437,856)</u>	<u>-</u>	<u>128,168</u>
Fund Balance At End Of Year	<u>\$ (335,827)</u>	<u>\$ (956,870)</u>	<u>\$ (1,292,697)</u>	<u>\$ (3,493,912)</u>	<u>\$ 2,201,215</u>	<u>\$ (1,437,856)</u>

CITY OF BLOOMINGTON, ILLINOIS
 1979 Street Construction Bond Fund
 Balance Sheet
 April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 301,275	\$ 20,358
Investments	-	300,018
Due from other funds	<u>10,000</u>	<u>-</u>
Total Assets	<u>\$ 311,275</u>	<u>\$ 320,376</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ 273,182	\$ 273,182
Unreserved - undesignated	<u>38,093</u>	<u>47,194</u>
Total Liabilities and Fund Balance	<u>\$ 311,275</u>	<u>\$ 320,376</u>

CITY OF BLOOMINGTON, ILLINOIS
 1979 Street Construction Bond Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues							
Charges for services	\$ 21,431	\$ -	\$ -	21,431	\$ 340,000	\$ (318,569)	\$ 17,072
Interest	3,288	-	-	3,288	-	3,288	9,324
Total Revenues	24,719	-	-	24,719	340,000	(315,281)	26,396
Expenditures							
General government	-	-	-	-	-	-	(20,775)
Contractual services	33,820	-	-	33,820	370,000	336,180	174,398
Capital projects	33,820	-	-	33,820	370,000	336,180	153,623
Total Expenditures	(9,101)	-	-	(9,101)	(30,000)	20,899	(127,227)
Excess (deficiency) of revenues over expenditures	320,376	(273,182)	47,194	47,194	47,194	-	174,421
Fund Balance at Beginning of Year	\$ 311,275	\$ (273,182)	\$ 38,093	\$ 17,194	\$ 17,194	\$ 20,899	\$ 47,194

CITY OF BLOOMINGTON, ILLINOIS
Downtown Sidewalk Project Fund
Balance Sheet
April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 91,921	\$ 81,162
Receivables		
Assessments		
Delinquent	10,138	9,906
Deferred	-	232
Due from other funds	<u>-</u>	<u>15,000</u>
Total Assets	<u>\$ 102,059</u>	<u>\$ 106,300</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - assessments	\$ 232	\$ 232
Fund Balance		
Unreserved - undesignated	<u>101,827</u>	<u>106,068</u>
Total Liabilities and Fund Balance	<u>\$ 102,059</u>	<u>\$ 106,300</u>

CITY OF BLOOMINGTON, ILLINOIS
Downtown Sidewalk Project Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Charges for services	\$ 37,094	-	\$ 37,094	-	\$ 37,094	\$ 17,160
Interest	-	-	-	-	-	1,691
Total Revenues	37,094	-	37,094	-	37,094	18,851
Expenditures						
Capital projects	41,335	-	41,335	-	(41,335)	19,134
Excess (deficiency) of revenues over expenditures	(4,241)	-	(4,241)	-	(4,241)	(283)
Other Financing Sources (Uses)						
Operating transfers out	-	-	-	(107,000)	107,000	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(4,241)	-	(4,241)	(107,000)	102,759	(283)
Fund Balance at Beginning of Year	106,068	-	106,068	106,068	-	106,351
Fund Balance at End of Year	\$ 101,827	-	\$ 101,827	\$ (932)	\$ 102,759	\$ 106,068

CITY OF BLOOMINGTON, ILLINOIS

1985 Bond Construction Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>7,328</u>	\$ <u>42,784</u>
Total Assets	\$ <u><u>7,328</u></u>	\$ <u><u>42,784</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ <u>10,000</u>	\$ <u>-</u>
Fund Balance		
Reserved for encumbrances	-	4,544
Unreserved - undesignated	<u>(2,672)</u>	<u>38,240</u>
Total Fund Balance	<u>(2,672)</u>	<u>42,784</u>
Total Liabilities and Fund Balance	\$ <u><u>7,328</u></u>	\$ <u><u>42,784</u></u>

CITY OF BLOOMINGTON, ILLINOIS
 1985 Bond Construction Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures							
General government	3,592	(4,544)	(952)	-	-	952	-
Contractual services	41,864	-	41,864	38,000	38,000	(3,864)	-
Capital projects							
Total Expenditures	45,456	(4,544)	(4,912)	40,912	38,000	(2,912)	-
Excess (deficiency) of revenues over expenditures	(45,456)	4,544	(40,912)	(38,000)	(38,000)	(2,912)	-
Fund Balance at Beginning of Year	42,784	(4,544)	38,240	38,240	38,240	-	38,240
Fund Balance At End of Year	\$ (2,672)	\$ -	\$ (2,672)	\$ 240	\$ 240	\$ (2,912)	\$ 38,240

CITY OF BLOOMINGTON, ILLINOIS
 Market Square T.I.F. Redevelopment Fund
 Balance Sheet
 April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 3,125	\$ -
Restricted cash and investments	<u>108,778</u>	<u>105,723</u>
Total Assets	<u>\$ 111,903</u>	<u>\$ 105,723</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 646,096	\$ 628,815
Fund Balance		
Unreserved - undesignated	<u>(534,193)</u>	<u>(523,092)</u>
Total Liabilities and Fund Balance	<u>\$ 111,903</u>	<u>\$ 105,723</u>

CITY OF BLOOMINGTON, ILLINOIS
 Market Square T.I.F. Redevelopment Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues							
Interest	\$ 3,056	\$ -	\$ -	\$ 3,056	\$ -	\$ 3,056	\$ 3,449
Miscellaneous	-	-	-	-	-	-	1,133
Total Revenues	3,056	-	-	3,056	-	3,056	4,582
Expenditures							
General government							
Contractual services	14,157	-	-	14,157	-	(14,157)	14,213
Excess (deficiency) of revenues over expenditures	(11,101)	-	-	(11,101)	-	(11,101)	(9,631)
Fund Balance at Beginning of Year	(523,092)	-	-	(523,092)	(523,092)	-	(513,461)
Fund Balance at End of Year	<u>\$(534,193)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$(534,193)</u>	<u>\$(523,092)</u>	<u>\$(11,101)</u>	<u>\$(523,092)</u>

CITY OF BLOOMINGTON, ILLINOIS
Veterans Parkway T.I.F. Redevelopment Fund
Balance Sheet
April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ -	\$ 9,569
Restricted cash and investments	<u>-</u>	<u>907,517</u>
Total Assets	<u>\$ -</u>	<u>\$ 917,086</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>-</u>	\$ <u>917,086</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ 917,086</u>

CITY OF BLOOMINGTON, ILLINOIS
 Veterans Parkway T.I.F. Redevelopment Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues							
Interest	\$ 9,371	\$ -	\$ -	\$ 9,371	\$ -	\$ 9,371	\$ 29,923
Expenditures							
General government							
Contractual services	<u>14,304</u>	-	-	<u>14,304</u>	-	<u>(14,304)</u>	<u>11,323</u>
Excess (deficiency) of revenues over expenditures	(4,933)	-	-	(4,933)	-	(4,933)	18,600
Other Financing Sources (Uses)							
Operating transfers out	<u>(912,153)</u>	-	-	<u>(912,153)</u>	-	<u>(912,153)</u>	<u>(25,708)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(917,086)	-	-	(917,086)	-	(917,086)	(7,108)
Fund Balance at Beginning of Year	<u>917,086</u>	-	-	<u>917,086</u>	<u>917,086</u>	-	<u>924,194</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 917,086</u>	<u>\$ (917,086)</u>	<u>\$ 917,086</u>

CITY OF BLOOMINGTON, ILLINOIS
 1991 Southeast Improvement Bond Fund
 Balance Sheet
 April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 151,024	\$ 126,069
Investments	2,450,000	3,511,654
Due from other funds	<u>1,350,000</u>	<u>-</u>
Total Assets	<u>\$ 3,951,024</u>	<u>\$ 3,637,723</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 11,922
Due to other funds	<u>23,171</u>	<u>23,171</u>
Total Liabilities	<u>23,171</u>	<u>35,093</u>
Fund Balance		
Reserved for encumbrances	659,482	593,841
Unreserved - undesignated	<u>3,268,371</u>	<u>3,008,789</u>
Total Fund Balance	<u>3,927,853</u>	<u>3,602,630</u>
Total Liabilities and Fund Balance	<u>\$ 3,951,024</u>	<u>\$ 3,637,723</u>

CITY OF BLOOMINGTON, ILLINOIS

Build Illinois Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>1,855</u>	\$ <u>1,855</u>
Total Assets	\$ <u>1,855</u>	\$ <u>1,855</u>

LIABILITIES AND FUND BALANCE

Fund Balance Unreserved - undesignated	\$ <u>1,855</u>	\$ <u>1,855</u>
Total Liabilities and Fund Balance	\$ <u>1,855</u>	\$ <u>1,855</u>

CITY OF BLOOMINGTON, ILLINOIS
 1991 Southeast Improvement Bond Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1994
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Charges for services	\$ -	\$ -	\$ -	\$ 1,323,000	\$ (1,323,000)	\$ 1,777,331
Interest	<u>56,936</u>	-	<u>56,936</u>	-	<u>56,936</u>	<u>120,368</u>
Total Revenues	<u>56,936</u>	-	<u>56,936</u>	<u>1,323,000</u>	<u>(1,266,064)</u>	<u>1,897,699</u>
Expenditures						
General government						
Contractual services	94,262	(12,701)	81,561	-	(81,561)	61,727
Capital projects	<u>3,137,969</u>	<u>78,342</u>	<u>3,216,311</u>	<u>3,134,000</u>	<u>(82,311)</u>	<u>1,976,089</u>
Total Expenditures	<u>3,232,231</u>	<u>65,641</u>	<u>3,297,872</u>	<u>3,134,000</u>	<u>(163,872)</u>	<u>2,037,816</u>
Excess (deficiency) of revenues over expenditures	(3,175,295)	(65,641)	(3,240,936)	(1,811,000)	(1,429,936)	(140,117)
Other Financing Sources (Uses)						
Proceeds of general obligation bonds	<u>3,500,518</u>	-	<u>3,500,518</u>	-	<u>3,500,518</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	325,223	(65,641)	259,582	(1,811,000)	2,070,582	(140,117)
Fund Balance at Beginning of Year	<u>3,602,630</u>	<u>(593,841)</u>	<u>3,008,789</u>	<u>3,008,789</u>	-	<u>3,148,906</u>
Fund Balance at End of Year	<u>\$ 3,927,853</u>	<u>\$ (659,482)</u>	<u>\$ 3,268,371</u>	<u>\$ 1,197,789</u>	<u>\$ 2,070,582</u>	<u>\$ 3,008,789</u>

CITY OF BLOOMINGTON, ILLINOIS
Build Illinois Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures							
Capital projects	-	-	-	-	-	-	225
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	(225)
Fund Balance at Beginning of Year	1,855	-	-	1,855	1,855	-	2,080
Fund Balance at End of Year	\$ 1,855	\$ -	\$ -	\$ 1,855	\$ 1,855	\$ -	\$ 1,855

CITY OF BLOOMINGTON, ILLINOIS
 Central Bloomington T.I.F. Redevelopment Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 51,463	\$ 14,841
Investments	525,827	793,296
Receivables		
Accrued interest	1,727	10,452
Due from other funds	-	200,000
Restricted cash and investments	<u>77</u>	<u>75</u>
Total Assets	<u>\$ 579,094</u>	<u>\$ 1,018,664</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>59,234</u>	\$ <u>-</u>
Fund Balance		
Reserved for encumbrances	7,847	13,200
Unreserved - undesignated	<u>512,013</u>	<u>1,005,464</u>
Total Fund Balance	<u>519,860</u>	<u>1,018,664</u>
Total Liabilities and Fund Balance	<u>\$ 579,094</u>	<u>\$ 1,018,664</u>

CITY OF BLOOMINGTON, ILLINOIS
 Central Bloomington T.I.F. Redevelopment Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert		Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
		Budgetary Basis	Actual to Budgetary Basis				
Revenues							
Taxes	\$ 381,696	-	\$ 381,696	\$ 375,000	\$ 6,696	\$ 394,543	
Interest	23,645	-	23,645	25,000	(1,355)	30,935	
Miscellaneous	-	-	-	25,000	(25,000)	-	
Total Revenues	<u>405,341</u>	-	<u>405,341</u>	<u>425,000</u>	<u>(19,659)</u>	<u>425,478</u>	
Expenditures							
General government							
Contractual services	3,150	(8,150)	(5,000)	-	5,000	32,996	
Miscellaneous	650,863	-	650,863	-	(650,863)	2,436	
Capital projects	149,092	2,797	151,889	(28,000)	(179,889)	47,795	
Total Expenditures	<u>803,105</u>	<u>(5,353)</u>	<u>797,752</u>	<u>(28,000)</u>	<u>(825,752)</u>	<u>83,227</u>	
Excess (deficiency) of revenues over expenditures	(397,764)	5,353	(392,411)	453,000	(845,411)	342,251	
Other Financing Sources (Uses)							
Operating transfers out	(101,040)	-	(101,040)	(101,040)	-	(102,720)	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(498,804)	5,353	(493,451)	351,960	(845,411)	239,531	
Fund Balance at Beginning of Year	1,018,664	(13,200)	1,005,464	1,005,464	-	765,933	
Fund Balance at End of Year	<u>\$ 519,860</u>	<u>(7,847)</u>	<u>\$ 512,013</u>	<u>\$ 1,357,424</u>	<u>\$ (845,411)</u>	<u>\$ 1,005,464</u>	

CITY OF BLOOMINGTON, ILLINOIS
 Equipment Purchase and Replacement Fund
 Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 694,251	\$ 21,853
Investments - at cost	200,000	1,000,000
Due from other funds	<u>1,635,000</u>	<u>900,000</u>
Total Assets	<u>\$ 2,529,251</u>	<u>\$ 1,921,853</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>7,804</u>	\$ <u>52,276</u>
Fund Balance		
Reserved for encumbrances	916,169	174,281
Unreserved - undesignated	<u>1,605,278</u>	<u>1,695,296</u>
Total Fund Balance	<u>2,521,447</u>	<u>1,869,577</u>
Total Liabilities and Fund Balance	<u>\$ 2,529,251</u>	<u>\$ 1,921,853</u>

CITY OF BLOOMINGTON, ILLINOIS
 Equipment Purchase and Replacement Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues						
Interest	\$ -	\$ -	\$ -	\$ 35,000	\$ (35,000)	\$ 5,136
Miscellaneous	1,400	-	1,400	-	1,400	14,440
Total Revenues	<u>1,400</u>	<u>-</u>	<u>1,400</u>	<u>35,000</u>	<u>(33,600)</u>	<u>19,576</u>
Expenditures						
General government						
Capital outlay	522,048	20,342	542,390	576,545	34,155	590,891
Public safety						
Capital outlay	245,404	446,285	691,689	695,250	3,561	328,662
Highways and streets						
Capital outlay	50,999	109,810	160,809	367,700	206,891	100,746
Sanitation						
Capital outlay	100,083	78,859	178,942	775,000	596,058	135,436
Culture and recreation						
Capital outlay	228,451	86,592	315,043	380,755	65,712	362,580
Total Expenditures	<u>1,146,985</u>	<u>741,888</u>	<u>1,888,873</u>	<u>2,795,250</u>	<u>906,377</u>	<u>1,518,315</u>
Excess (deficiency) of revenues over expenditures	(1,145,585)	(741,888)	(1,887,473)	(2,760,250)	872,777	(1,498,739)
Other Financing Sources (Uses)						
Operating transfers in	1,797,455	-	1,797,455	1,797,455	-	2,155,688
Excess (deficiency) of revenue and other financing sources over expenditures	651,870	(741,888)	(90,018)	(962,795)	872,777	656,949
Fund Balance at Beginning of Year	1,869,577	(174,281)	1,695,296	1,695,296	-	1,038,347
Fund Balance at End of Year	<u>\$ 2,521,447</u>	<u>\$ (916,169)</u>	<u>\$ 1,605,278</u>	<u>\$ 732,501</u>	<u>\$ 872,777</u>	<u>\$ 1,685,296</u>

CITY OF BLOOMINGTON, ILLINOIS
1988 Street Bond Construction Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 77,382	\$ 4,155
Investments	-	108,745
Restricted cash and investments	<u>181,171</u>	<u>178,335</u>
Total Assets	<u>\$ 258,553</u>	<u>\$ 291,235</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ 124,303	\$ -
Unreserved - undesignated	<u>134,250</u>	<u>291,235</u>
Total Liabilities and Fund Balance	<u>\$ 258,553</u>	<u>\$ 291,235</u>

CITY OF BLOOMINGTON, ILLINOIS
 1988 Street Bond Construction Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues							
Interest	\$ 5,306	\$ -	\$ 5,306	\$ -	\$ -	\$ 5,306	\$ 25,919
Charges for services	-	-	-	-	-	-	108,457
Total Revenues	<u>5,306</u>	<u>-</u>	<u>5,306</u>	<u>5,306</u>	<u>-</u>	<u>5,306</u>	<u>134,376</u>
Expenditures							
General government	2,313	-	2,313	-	-	(2,313)	2,434
Contractual services	35,675	124,303	159,978	170,000	170,000	10,022	319,285
Capital projects	37,988	124,303	162,291	170,000	170,000	7,709	321,719
Total Expenditures	<u>(32,682)</u>	<u>(124,303)</u>	<u>(156,985)</u>	<u>(170,000)</u>	<u>(170,000)</u>	<u>13,015</u>	<u>(187,343)</u>
Excess (deficiency) of revenues over expenditures	291,235	-	291,235	291,235	291,235	-	478,578
Fund Balance at Beginning of Year	<u>\$ 258,553</u>	<u>\$ (124,303)</u>	<u>\$ 134,250</u>	<u>\$ 121,235</u>	<u>\$ 121,235</u>	<u>\$ 13,015</u>	<u>\$ 291,235</u>
Fund Balance at End of Year							

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ENTERPRISE FUNDS

Funds established to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges.

CITY OF BLOOMINGTON, ILLINOIS
 Enterprise Funds
 Combining Balance Sheet
 April 30, 1994

With Comparative Totals for April 30, 1993

	Water Fund	Sewer Fund	Parking Fund	Totals	
	1994	1993	1994	1993	1993
ASSETS					
Current Assets					
Cash	\$ 627,503	\$ 318,845	\$ 30,099	\$ 976,447	\$ 418,108
Investments	4,082,111	700,000	-	4,782,111	6,594,807
Receivables					
Customer accounts (net of allowance for uncollectible accounts of \$-0- water; \$-0- sewer)	824,441	137,250	18,059	979,750	952,225
Property owners	41,118	-	-	41,118	15,666
Town of Normal	94,466	-	-	94,466	94,466
Accrued interest	2,465	13,936	-	16,401	2,928
Due from other funds	-	73,238	-	73,238	650,000
Inventories	108,169	-	-	108,169	106,397
Deposits	10,000	-	-	10,000	10,000
Total Current Assets	5,790,273	1,243,269	48,158	7,081,700	8,844,597
Property, Plant and Equipment					
Land	2,011,117	94,092	1,133,395	3,238,604	3,220,268
Buildings, including water treatment plant	15,043,579	28,000	-	15,071,579	15,071,579
Improvements other than buildings	30,517,765	11,877,059	3,893,795	46,288,619	41,490,926
Machinery and equipment	1,896,313	714,552	84,725	2,695,590	2,597,758
Less accumulated depreciation	(14,869,223)	(6,027,678)	(1,719,150)	(22,616,051)	(21,054,998)
Net Property, Plant and Equipment	34,599,551	6,686,025	3,392,765	44,678,341	41,325,533
Other Assets					
Restricted cash and investments	6,660,532	414,436	-	7,074,968	7,229,047
Unamortized bond issue costs	88,719	-	-	88,719	102,026
Total Other Assets	6,749,251	414,436	-	7,163,687	7,331,073
Total Assets	\$47,139,075	\$ 8,343,730	\$ 3,440,923	\$ 58,923,728	\$ 57,501,203

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CITY OF BLOOMINGTON, ILLINOIS
 1988 Street Bond Construction Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	<u>Actual</u>	<u>Adjustment to Convert Actual to Budgetary Basis</u>	<u>Actual on Budgetary Basis</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1993 Actual on Budgetary Basis</u>
Revenues						
Interest	\$ 5,306	-	\$ 5,306	-	\$ 5,306	\$ 25,919
Charges for services	-	-	-	-	-	<u>108,457</u>
Total Revenues	<u>5,306</u>	<u>-</u>	<u>5,306</u>	<u>-</u>	<u>5,306</u>	<u>134,376</u>
Expenditures						
General government	2,313	-	2,313	-	(2,313)	2,434
Contractual services	<u>35,675</u>	<u>124,303</u>	<u>159,978</u>	<u>170,000</u>	<u>10,022</u>	<u>319,285</u>
Capital projects	<u>37,988</u>	<u>124,303</u>	<u>162,291</u>	<u>170,000</u>	<u>7,709</u>	<u>321,719</u>
Total Expenditures	<u>(32,682)</u>	<u>(124,303)</u>	<u>(156,985)</u>	<u>(170,000)</u>	<u>13,015</u>	<u>(187,343)</u>
Excess (deficiency) of revenues over expenditures	<u>291,235</u>	<u>-</u>	<u>291,235</u>	<u>291,235</u>	<u>-</u>	<u>478,578</u>
Fund Balance at Beginning of Year	<u>\$ 258,553</u>	<u>-(124,303)</u>	<u>\$ 134,250</u>	<u>\$ 121,235</u>	<u>\$ 13,015</u>	<u>\$ 291,235</u>
Fund Balance at End of Year						

CITY OF BLOOMINGTON, ILLINOIS
 Prairie Vista Golf Course Construction Fund
 Balance Sheet
 April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u> -</u>	\$ <u> 1,827</u>
Total Assets	\$ <u> -</u>	\$ <u> 1,827</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u> -</u>	\$ <u> 1,827</u>
Total Liabilities and Fund Balance	\$ <u> -</u>	\$ <u> 1,827</u>

CITY OF BLOOMINGTON, ILLINOIS
 Prairie Vista Golf Course Construction Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1994

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1993

	Actual	Budgetary Basis	Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1993 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures							
Capital projects	1,827	-	1,827	-	-	(1,827)	11,729
Excess (deficiency) of revenues over expenditures	(1,827)	-	(1,827)	-	-	(1,827)	(11,729)
Fund Balance at Beginning of Year	1,827	-	1,827	1,827	1,827	-	13,556
Fund Balance At End of Year	\$ -	\$ -	\$ -	\$ -	\$ 1,827	\$ (1,827)	\$ 1,827

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ENTERPRISE FUNDS

Funds established to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges.

CITY OF BLOOMINGTON, ILLINOIS
 Enterprise Funds
 Combining Balance Sheet
 April 30, 1994

With Comparative Totals for April 30, 1993

	Water Fund	Sewer Fund	Parking Fund	Totals
	1994	1994	1994	1994
				1993
ASSETS				
Current Assets				
Cash	\$ 627,503	\$ 318,845	\$ 30,099	\$ 976,447
Investments	4,082,111	700,000	-	4,782,111
Receivables				
Customer accounts (net of allowance for uncollectible accounts of \$-0- water; \$-0- sewer)	824,441	137,250	18,059	979,750
Property owners	41,118	-	-	41,118
Town of Normal	94,466	-	-	94,466
Accrued interest	2,465	13,936	-	16,401
Due from other funds	-	73,238	-	73,238
Inventories	108,169	-	-	108,169
Deposits	10,000	-	-	10,000
Total Current Assets	<u>5,790,273</u>	<u>1,243,269</u>	<u>48,158</u>	<u>7,081,700</u>
Property, Plant and Equipment				
Land	2,011,117	94,092	1,133,395	3,238,604
Buildings, including water treatment plant	15,043,579	28,000	-	15,071,579
Improvements other than buildings	30,517,765	11,877,059	3,893,795	46,288,619
Machinery and equipment	1,896,313	714,552	84,725	2,695,590
Less accumulated depreciation	<u>(14,869,223)</u>	<u>(6,027,678)</u>	<u>(1,719,150)</u>	<u>(22,616,051)</u>
Net Property, Plant and Equipment	<u>34,599,551</u>	<u>6,686,025</u>	<u>3,392,765</u>	<u>44,678,341</u>
Other Assets				
Restricted cash and investments	6,660,532	414,436	-	7,074,968
Unamortized bond issue costs	<u>88,719</u>	-	-	<u>88,719</u>
Total Other Assets	<u>6,749,251</u>	<u>414,436</u>	<u>-</u>	<u>7,163,687</u>
Total Assets	<u>\$47,139,075</u>	<u>\$ 8,343,730</u>	<u>\$ 3,440,923</u>	<u>\$ 58,923,728</u>
				<u>\$ 57,501,203</u>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Balance Sheet - Continued

April 30, 1994

With Comparative Totals for April 30, 1993

	Totals			
	Water Fund	Sewer Fund	Parking Fund	1993
LIABILITIES AND FUND EQUITY				
Current Liabilities	\$ 233,881	\$ 9,799	\$ 20,871	\$ 312,465
Vouchers payable	969,330	60,480	190,000	1,145,683
Current portion of long-term liabilities	314,961	19,636	3,167	364,029
Accrued interest payable	54,329	7,750	4,779	65,765
Accrued vacation pay	-	-	160,000	184,500
Due to other funds	2,513	-	8,898	9,681
Deposits payable	1,575,014	97,645	387,715	2,082,123
Total Current Liabilities	<u>13,365,234</u>	<u>833,001</u>	<u>-</u>	<u>15,418,045</u>
Long-Term Liabilities	14,940,248	930,646	387,715	17,500,168
Advance from municipality - general obligation bonds (net of current portions)				
Total Liabilities	<u>13,660,286</u>	<u>3,597,967</u>	<u>2,110,649</u>	<u>19,368,902</u>
Fund Equity	67,248	1,770,087	-	1,837,335
Contributed Capital	182,224	-	-	182,224
Municipality	13,909,758	5,368,054	2,110,649	21,388,461
Property owners				
1975 Construction Account				
Total Contributed Capital	<u>19,368,902</u>	<u>1,837,335</u>	<u>182,224</u>	<u>21,388,461</u>
Retained Earnings	338,375	596,206	-	3,332,070
Reserved for improvements and major system repairs	586,066	236,351	23,833	591,049
Reserved for equipment replacement	1,615	-	-	1,615
Reserved for Lake Bloomington Association	17,363,013	1,212,473	918,726	14,687,840
Unreserved	18,289,069	2,045,030	942,559	18,612,574
Total Retained Earnings	<u>32,198,827</u>	<u>7,413,084</u>	<u>3,053,208</u>	<u>40,001,035</u>
Total Fund Equity	<u>\$47,139,075</u>	<u>\$ 8,343,730</u>	<u>\$ 3,440,923</u>	<u>\$ 57,501,203</u>
Total Liabilities and Fund Equity	<u>\$47,139,075</u>	<u>\$ 8,343,730</u>	<u>\$ 3,440,923</u>	<u>\$ 57,501,203</u>

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds
Combining Statement of Cash Flows

Year Ended April 30, 1994
With Comparative Totals for April 30, 1993

	Water Fund		Sewer Fund		Parking Fund		Totals	
	1994	1993	1994	1993	1994	1993	1994	1993
Cash Flows From Operating Activities								
Cash received for services	\$ 7,803,582	\$ 1,119,011	\$ 601,554	\$ 9,524,147	\$ 9,168,640			
Cash received for miscellaneous	711,090	175,697	183,519	1,070,306	1,031,477			
Cash paid for wages and benefits	(1,830,588)	(508,960)	(260,829)	(2,600,377)	(2,472,697)			
Cash paid for operating expenses	(2,502,653)	(205,148)	(309,439)	(3,017,240)	(2,684,073)			
Cash provided (used) by operating activities	4,181,431	580,600	214,805	4,976,836	5,043,347			
Cash Flows From Investing Activities								
Interest received	404,775	35,521	70	440,366	127,444			
Cash paid for investments	(3,282,758)	(722,015)	-	(4,004,773)	(12,698,299)			
Cash received from sale or maturity of investments	5,229,403	742,145	-	5,971,548	3,050,296			
Cash provided (used) by investing activities	2,351,420	55,651	70	2,407,141	(9,520,559)			
Cash Flows From Capital Financing Activities								
Payments for capital acquisitions	(4,735,736)	(280,550)	(13,444)	(5,029,730)	(890,735)			
Bond principal repayments	(908,969)	(56,714)	(180,000)	(1,145,683)	(1,207,347)			
Interest payments	(1,010,577)	(63,009)	(18,500)	(1,092,086)	(1,042,959)			
Bond proceeds	-	-	-	-	7,544,000			
Contributions from property owners	-	-	-	-	101,515			
Cash provided (used) by capital financing activities	(6,655,282)	(400,273)	(211,944)	(7,267,499)	4,504,474			
Cash Flows From Non-Capital Financing Activities								
Cash transferred to other funds	(249,999)	(124,044)	(15,441)	(389,484)	(999,902)			
Cash transferred from other funds	754,583	76,762	-	831,345	449,625			
Cash provided (used) by non-capital financing activities	504,584	(47,282)	(15,441)	441,861	(550,277)			
Net increase (decrease) in cash	382,153	188,696	(12,510)	558,339	(523,015)			
Cash - Beginning of Period	245,350	130,149	42,609	418,108	941,123			
Cash - End of Period	\$ 627,503	\$ 318,845	\$ 30,099	\$ 976,447	\$ 418,018			

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds

Combining Statement of Cash Flows - Continued
Year Ended April 30, 1994

With Comparative Totals for April 30, 1993

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Parking Fund</u>	<u>Totals</u>	
				1994	1993
	\$ 2,439,709	\$ 14,023	\$ (137,571)	\$ 2,316,161	\$ 2,514,253
	711,090	175,697	183,519	1,070,306	1,031,477
	1,097,794	412,776	179,659	1,690,229	1,641,043
	(46,150)	(3,862)	(2,965)	(52,977)	13,032
	(1,772)	-	-	(1,772)	28,983
	(21,834)	(19,373)	(6,707)	(47,914)	(180,692)
	726	-	1,004	1,730	(1,717)
	1,868	1,339	(2,134)	1,073	(3,399)
	-	-	-	-	367
	<u>\$ 4,181,431</u>	<u>\$ 580,600</u>	<u>\$ 214,805</u>	<u>\$ 4,976,836</u>	<u>\$ 5,043,347</u>

Reconciliation of Operating Income to
Net Cash Provided by Operating Activities:
Operating income (loss)
Adjustment to reconcile operating income
to net cash from operations:
Non-operating income
Depreciation and amortization
(Increase) decrease in receivables
(Increase) decrease in inventory
Increase (decrease) in payables
Increase (decrease) in deposits
Increase (decrease) in vacation payable
Increase (decrease) in IMRF payable

Net Cash Provided by Operating Activities

CITY OF BLOOMINGTON, ILLINOIS

Water Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1993</u>
Lake Bloomington Park				
Salaries	\$ 155,949	\$ 150,832	\$ (5,117)	\$ 144,355
Benefits	394	1,500	1,106	354
Contractual services	59,425	27,100	(32,325)	26,100
Commodities	<u>34,629</u>	<u>28,300</u>	<u>(6,329)</u>	<u>38,604</u>
	<u>250,397</u>	<u>207,732</u>	<u>(42,665)</u>	<u>209,413</u>
Pumping				
Salaries	95,781	104,192	8,411	94,156
Benefits	92	250	158	25
Contractual services	493,670	624,900	131,230	510,159
Commodities	<u>11,611</u>	<u>8,600</u>	<u>(3,011)</u>	<u>11,465</u>
	<u>601,154</u>	<u>737,942</u>	<u>136,788</u>	<u>615,805</u>
Purification				
Salaries	449,805	477,741	27,936	409,027
Benefits	2,126	1,600	(526)	2,166
Contractual services	275,279	266,300	(8,979)	50,459
Commodities	<u>430,283</u>	<u>360,500</u>	<u>(69,783)</u>	<u>392,257</u>
	<u>1,157,493</u>	<u>1,106,141</u>	<u>(51,352)</u>	<u>853,909</u>
Transmission and Distribution				
Salaries	546,502	536,985	(9,517)	498,966
Benefits	3,736	5,300	1,564	4,275
Contractual services	24,361	25,500	1,139	37,676
Commodities	443,797	474,000	30,203	410,207
Depreciation	<u>1,084,487</u>	<u>-</u>	<u>(1,084,487)</u>	<u>1,035,845</u>
	<u>2,102,883</u>	<u>1,041,785</u>	<u>(1,061,098)</u>	<u>1,986,969</u>

CITY OF BLOOMINGTON, ILLINOIS

Water Fund

Schedule of Operating Expenses by Department -
Budget and Actual - Continued

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1993</u>
Customer Accounting and Collecting				
Salaries	\$ 126,652	\$ 157,878	\$ 31,226	\$ 119,555
Contractual services	12,787	14,100	1,313	6,445
Commodities	43,160	53,450	10,290	46,514
	<u>182,599</u>	<u>225,428</u>	<u>42,829</u>	<u>172,514</u>
Administrative and General				
Salaries	82,203	76,163	(6,040)	84,931
Benefits	369,216	417,496	48,280	355,480
Contractual services	553,330	102,300	(451,030)	130,921
Commodities	1,645	3,950	2,305	4,828
Miscellaneous	3,497	2,500	(997)	4,082
Amortization	13,307	-	(13,307)	13,307
	<u>1,023,198</u>	<u>602,409</u>	<u>(420,789)</u>	<u>593,549</u>
Water Depreciation Account				
Contractual services	92,299	-	(92,299)	299,115
	<u>92,299</u>	<u>-</u>	<u>(92,299)</u>	<u>299,115</u>
	<u>\$ 5,410,023</u>	<u>\$ 3,921,437</u>	<u>\$ (1,488,586)</u>	<u>\$ 4,731,274</u>

CITY OF BLOOMINGTON, ILLINOIS

Sewer Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1993</u>
Maintenance and Operation				
Salaries	\$ 407,605	\$ 466,355	\$ 58,750	\$ 410,684
Benefits	102,694	132,777	30,083	100,517
Contractual services	81,825	75,150	(6,675)	153,686
Commodities	103,950	97,200	(6,750)	100,594
Depreciation	<u>412,776</u>	<u>-</u>	<u>(412,776)</u>	<u>410,594</u>
	<u>\$ 1,108,850</u>	<u>\$ 771,482</u>	<u>\$ (337,368)</u>	<u>\$1,176,075</u>

ENTERPRISE FUNDS

Funds established to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges.

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WATER FUND

A fund established to account for the operation of the City's water treatment facilities and services. The fund is supported by user charges.

SEWER FUND

A fund established to account for the operation of the City's waste disposal activities. The fund is supported by user charges.

PARKING FUND

A fund established to account for the activities of operating the City's downtown parking system and City-owned parking lots. The fund is supported by user charges.

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds
Combining Balance Sheet
April 30, 1994

With Comparative Totals for April 30, 1993

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Parking Fund</u>	<u>Totals</u>	
				<u>1994</u>	<u>1993</u>
ASSETS					
Current Assets					
Cash	\$ 627,503	\$ 318,845	\$ 30,099	\$ 976,447	\$ 418,108
Investments	4,082,111	700,000	-	4,782,111	6,594,807
Receivables					
Customer accounts (net of allowance for uncollectible accounts of \$-0- water; \$-0- sewer)	824,441	137,250	18,059	979,750	952,225
Property owners	41,118	-	-	41,118	15,666
Town of Normal	94,466	-	-	94,466	94,466
Accrued interest	2,465	13,936	-	16,401	2,928
Due from other funds	-	73,238	-	73,238	650,000
Inventories	108,169	-	-	108,169	106,397
Deposits	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Total Current Assets	<u>5,790,273</u>	<u>1,243,269</u>	<u>48,158</u>	<u>7,081,700</u>	<u>8,844,597</u>
Property, Plant and Equipment					
Land	2,011,117	94,092	1,133,395	3,238,604	3,220,268
Buildings, including water treatment plant	15,043,579	28,000	-	15,071,579	15,071,579
Improvements other than buildings	30,517,765	11,877,059	3,893,795	46,288,619	41,490,926
Machinery and equipment	1,896,313	714,552	84,725	2,695,590	2,597,758
Less accumulated depreciation	<u>(14,869,223)</u>	<u>(6,027,678)</u>	<u>(1,719,150)</u>	<u>(22,616,051)</u>	<u>(21,054,998)</u>
Net Property, Plant and Equipment	<u>34,599,551</u>	<u>6,686,025</u>	<u>3,392,765</u>	<u>44,678,341</u>	<u>41,325,533</u>
Other Assets					
Restricted cash and investments	6,660,532	414,436	-	7,074,968	7,229,047
Unamortized bond issue costs	<u>88,719</u>	<u>-</u>	<u>-</u>	<u>88,719</u>	<u>102,026</u>
Total Other Assets	<u>6,749,251</u>	<u>414,436</u>	<u>-</u>	<u>7,163,687</u>	<u>7,331,073</u>
Total Assets	<u>\$47,139,075</u>	<u>\$ 8,343,730</u>	<u>\$ 3,440,923</u>	<u>\$ 58,923,728</u>	<u>\$ 57,501,203</u>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
 Enterprise Funds
 Combining Balance Sheet - Continued
 April 30, 1994

With Comparative Totals for April 30, 1993

	Totals			
	Water Fund	Sewer Fund	Parking Fund	1993
LIABILITIES AND FUND EQUITY				
Current Liabilities				
Vouchers payable	\$ 233,881	\$ 9,799	\$ 20,871	\$ 312,465
Current portion of long-term liabilities	969,330	60,480	190,000	1,145,683
Accrued interest payable	314,961	19,636	3,167	364,029
Accrued vacation pay	54,329	7,730	4,779	65,765
Due to other funds	-	-	160,000	184,500
Deposits payable	<u>2,513</u>	<u>-</u>	<u>8,898</u>	<u>9,681</u>
Total Current Liabilities	1,575,014	97,645	387,715	2,060,374
Long-Term Liabilities				
Advance from municipality - general obligation bonds (net of current portion)	<u>13,365,234</u>	<u>833,001</u>	<u>-</u>	<u>15,148,045</u>
Total Liabilities	<u>14,940,248</u>	<u>930,646</u>	<u>387,715</u>	<u>17,500,168</u>
Fund Equity				
Contributed Capital				
Municipality	13,660,286	3,597,967	2,110,649	19,368,902
Property owners	67,248	1,770,087	-	1,837,335
1975 Construction Account	<u>182,224</u>	<u>-</u>	<u>-</u>	<u>182,224</u>
Total Contributed Capital	<u>13,909,758</u>	<u>5,368,054</u>	<u>2,110,649</u>	<u>21,388,461</u>
Retained Earnings				
Reserved for improvements and major system repairs	338,375	596,206	-	3,332,070
Reserved for equipment replacement	586,066	236,351	23,833	591,049
Reserved for Lake Bloomington Association	1,615	-	-	1,615
Unreserved	<u>17,363,013</u>	<u>1,212,473</u>	<u>918,726</u>	<u>14,687,840</u>
Total Retained Earnings	<u>18,289,069</u>	<u>2,045,030</u>	<u>942,559</u>	<u>18,612,574</u>
Total Fund Equity	<u>32,198,827</u>	<u>7,413,084</u>	<u>3,053,208</u>	<u>40,001,035</u>
Total Liabilities and Fund Equity	<u>\$47,139,075</u>	<u>\$ 8,343,730</u>	<u>\$ 3,440,923</u>	<u>\$ 57,501,203</u>

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CITY OF BLOOMINGTON, ILLINOIS
 Enterprise Funds
 Combining Statement of Revenues, Expenses
 and Changes in Retained Earnings
 Year Ended April 30, 1994
 With Comparative Totals for April 30, 1993

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Parking Fund</u>	<u>Totals</u>
	<u>1994</u>	<u>1994</u>	<u>1994</u>	<u>1993</u>
Operating Revenues				
Charges for services	\$ 7,849,732	\$ 1,122,873	\$ 604,519	\$ 9,577,124
Operating Expenses				
Salaries	1,456,892	407,605	199,948	1,947,360
Benefits	375,564	102,694	58,747	521,938
Contractual services	1,511,151	81,825	61,992	1,277,175
Commodities	965,125	103,950	36,558	1,038,014
Miscellaneous	3,497	-	205,186	215,825
Depreciation and amortization	1,097,794	412,776	179,659	1,641,043
Total Operating Expenses	<u>5,410,023</u>	<u>1,108,850</u>	<u>742,090</u>	<u>6,641,355</u>
Operating Income (Loss)	<u>2,439,709</u>	<u>14,023</u>	<u>(137,571)</u>	<u>2,514,253</u>
Non-Operating Revenues (Expenses)				
Interest	404,981	48,788	70	111,294
Rent	29,486	-	10,404	30,055
Income tax surcharge	604,025	-	-	796,391
Miscellaneous	77,579	175,697	173,115	205,031
Interest expense	(988,672)	(61,642)	(15,500)	(1,149,178)
Total Non-Operating Revenues (Expenses)	<u>127,392</u>	<u>162,843</u>	<u>168,089</u>	<u>(6,407)</u>
Income (loss) before operating transfers	<u>2,567,101</u>	<u>176,866</u>	<u>30,518</u>	<u>2,507,846</u>
Operating Transfers				
From other funds	254,583	-	-	749,625
To other funds	(247,008)	(117,976)	-	(644,902)
Total Operating Transfers	<u>7,575</u>	<u>(117,976)</u>	<u>-</u>	<u>104,723</u>
Net Income (Loss)	<u>2,574,676</u>	<u>58,890</u>	<u>30,518</u>	<u>2,612,569</u>
Retained Earnings at Beginning of Year	<u>15,714,393</u>	<u>1,986,140</u>	<u>912,041</u>	<u>16,000,005</u>
Retained Earnings at End of Year	<u>\$ 18,289,069</u>	<u>\$ 2,045,030</u>	<u>\$ 942,559</u>	<u>\$ 18,612,574</u>

CITY OF BLOOMINGTON, ILLINOIS
 Enterprise Funds
 Combining Statement of Cash Flows
 Year Ended April 30, 1994
 With Comparative Totals for April 30, 1993

	Water Fund		Sewer Fund		Parking Fund		Totals	
	1994	1993	1994	1993	1994	1993	1994	1993
Cash Flows From Operating Activities								
Cash received for services	\$ 7,803,582	\$ 1,119,011	\$ 601,554	\$ 9,524,147	\$ 9,168,640			
Cash received for miscellaneous	711,090	175,697	183,519	1,070,306	1,031,477			
Cash paid for wages and benefits	(1,830,588)	(508,960)	(260,829)	(2,600,377)	(2,472,697)			
Cash paid for operating expenses	(2,502,653)	(205,148)	(309,439)	(3,017,240)	(2,684,073)			
Cash provided (used) by operating activities	<u>4,181,431</u>	<u>580,600</u>	<u>214,805</u>	<u>4,976,836</u>	<u>5,043,347</u>			
Cash Flows From Investing Activities								
Interest received	404,775	35,521	70	440,366	127,444			
Cash paid for investments	(3,282,758)	(722,015)	-	(4,004,773)	(12,698,299)			
Cash received from sale or maturity of investments	5,229,403	742,145	-	5,971,548	3,050,296			
Cash provided (used) by investing activities	<u>2,351,420</u>	<u>55,651</u>	<u>70</u>	<u>2,407,141</u>	<u>(9,520,559)</u>			
Cash Flows From Capital Financing Activities								
Payments for capital acquisitions	(4,735,736)	(280,550)	(13,444)	(5,029,730)	(890,735)			
Bond principal repayments	(908,969)	(56,714)	(180,000)	(1,145,683)	(1,207,347)			
Interest payments	(1,010,577)	(63,009)	(18,500)	(1,092,086)	(1,042,959)			
Bond proceeds	-	-	-	-	7,544,000			
Contributions from property owners	-	-	-	-	101,515			
Cash provided (used) by capital financing activities	<u>(6,655,282)</u>	<u>(400,273)</u>	<u>(211,944)</u>	<u>(7,267,499)</u>	<u>4,504,474</u>			
Cash Flows From Non-Capital Financing Activities								
Cash transferred to other funds	(249,999)	(124,044)	(15,441)	(389,484)	(999,902)			
Cash transferred from other funds	754,583	76,762	-	831,345	449,625			
Cash provided (used) by non-capital financing activities	<u>504,584</u>	<u>(47,282)</u>	<u>(15,441)</u>	<u>441,861</u>	<u>(550,277)</u>			
Net increase (decrease) in cash	382,153	188,696	(12,510)	558,339	(523,015)			
Cash - Beginning of Period	245,350	130,149	42,609	418,108	941,123			
Cash - End of Period	\$ 627,503	\$ 318,845	\$ 30,099	\$ 976,447	\$ 418,018			

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds

Combining Statement of Cash Flows - Continued
Year Ended April 30, 1994
With Comparative Totals for April 30, 1993

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Parking Fund</u>	<u>Totals</u>	
				1994	1993
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:					
Operating income (loss)	\$ 2,439,709	\$ 14,023	\$ (137,571)	\$ 2,316,161	\$ 2,514,253
Adjustment to reconcile operating income to net cash from operations:					
Non-operating income	711,090	175,697	183,519	1,070,306	1,031,477
Depreciation and amortization	1,097,794	412,776	179,659	1,690,229	1,641,043
(Increase) decrease in receivables	(46,150)	(3,862)	(2,965)	(52,977)	13,032
(Increase) decrease in inventory	(1,772)	-	-	(1,772)	28,983
Increase (decrease) in payables	(21,834)	(19,373)	(6,707)	(47,914)	(180,692)
Increase (decrease) in deposits	726	-	1,004	1,730	(1,717)
Increase (decrease) in vacation payable	1,868	1,339	(2,134)	1,073	(3,399)
Increase (decrease) in IMRF payable	-	-	-	-	367
Net Cash Provided by Operating Activities	<u>\$ 4,181,431</u>	<u>\$ 580,600</u>	<u>\$ 214,805</u>	<u>\$ 4,976,836</u>	<u>\$ 5,043,347</u>

CITY OF BLOOMINGTON, ILLINOIS

Water Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1993</u>
Lake Bloomington Park				
Salaries	\$ 155,949	\$ 150,832	\$ (5,117)	\$ 144,355
Benefits	394	1,500	1,106	354
Contractual services	59,425	27,100	(32,325)	26,100
Commodities	<u>34,629</u>	<u>28,300</u>	<u>(6,329)</u>	<u>38,604</u>
	<u>250,397</u>	<u>207,732</u>	<u>(42,665)</u>	<u>209,413</u>
Pumping				
Salaries	95,781	104,192	8,411	94,156
Benefits	92	250	158	25
Contractual services	493,670	624,900	131,230	510,159
Commodities	<u>11,611</u>	<u>8,600</u>	<u>(3,011)</u>	<u>11,465</u>
	<u>601,154</u>	<u>737,942</u>	<u>136,788</u>	<u>615,805</u>
Purification				
Salaries	449,805	477,741	27,936	409,027
Benefits	2,126	1,600	(526)	2,166
Contractual services	275,279	266,300	(8,979)	50,459
Commodities	<u>430,283</u>	<u>360,500</u>	<u>(69,783)</u>	<u>392,257</u>
	<u>1,157,493</u>	<u>1,106,141</u>	<u>(51,352)</u>	<u>853,909</u>
Transmission and Distribution				
Salaries	546,502	536,985	(9,517)	498,966
Benefits	3,736	5,300	1,564	4,275
Contractual services	24,361	25,500	1,139	37,676
Commodities	443,797	474,000	30,203	410,207
Depreciation	<u>1,084,487</u>	<u>-</u>	<u>(1,084,487)</u>	<u>1,035,845</u>
	<u>2,102,883</u>	<u>1,041,785</u>	<u>(1,061,098)</u>	<u>1,986,969</u>

CITY OF BLOOMINGTON, ILLINOIS

Water Fund

Schedule of Operating Expenses by Department -
Budget and Actual - Continued

Year Ended April 30, 1994
With Comparative Actual Amounts for the Year Ended April 30, 1993

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1993</u>
Customer Accounting and Collecting				
Salaries	\$ 126,652	\$ 157,878	\$ 31,226	\$ 119,555
Contractual services	12,787	14,100	1,313	6,445
Commodities	<u>43,160</u>	<u>53,450</u>	<u>10,290</u>	<u>46,514</u>
	<u>182,599</u>	<u>225,428</u>	<u>42,829</u>	<u>172,514</u>
Administrative and General				
Salaries	82,203	76,163	(6,040)	84,931
Benefits	369,216	417,496	48,280	355,480
Contractual services	553,330	102,300	(451,030)	130,921
Commodities	1,645	3,950	2,305	4,828
Miscellaneous	3,497	2,500	(997)	4,082
Amortization	<u>13,307</u>	<u>-</u>	<u>(13,307)</u>	<u>13,307</u>
	<u>1,023,198</u>	<u>602,409</u>	<u>(420,789)</u>	<u>593,549</u>
Water Depreciation Account				
Contractual services	<u>92,299</u>	<u>-</u>	<u>(92,299)</u>	<u>299,115</u>
	<u>92,299</u>	<u>-</u>	<u>(92,299)</u>	<u>299,115</u>
	<u>\$ 5,410,023</u>	<u>\$ 3,921,437</u>	<u>\$ (1,488,586)</u>	<u>\$ 4,731,274</u>

CITY OF BLOOMINGTON, ILLINOIS

Sewer Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1993</u>
Maintenance and Operation				
Salaries	\$ 407,605	\$ 466,355	\$ 58,750	\$ 410,684
Benefits	102,694	132,777	30,083	100,517
Contractual services	81,825	75,150	(6,675)	153,686
Commodities	103,950	97,200	(6,750)	100,594
Depreciation	<u>412,776</u>	<u>-</u>	<u>(412,776)</u>	<u>410,594</u>
	<u>\$ 1,108,850</u>	<u>\$ 771,482</u>	<u>\$ (337,368)</u>	<u>\$1,176,075</u>

CITY OF BLOOMINGTON, ILLINOIS

Parking Fund

Schedule of Operating Expenses by Department -
Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1993</u>
Maintenance and Operation				
Salaries	\$ 199,948	\$ 215,227	\$ 15,279	\$ 185,686
Benefits	58,747	98,890	40,143	59,121
Contractual services	61,992	94,368	32,376	62,614
Commodities	36,558	19,750	(16,808)	33,545
Miscellaneous	205,186	346,300	141,114	211,743
Depreciation	<u>179,659</u>	<u>-</u>	<u>(179,659)</u>	<u>181,297</u>
	<u>\$ 742,090</u>	<u>\$ 774,535</u>	<u>\$ 32,445</u>	<u>\$ 734,006</u>

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INTERNAL SERVICE FUNDS

Funds established to finance and account for services and commodities furnished by a designated department or agency to other departments and agencies within a single governmental unit. Amounts expended by the fund are restored thereto either from operating earnings or by transfers from other funds, so that the original fund capital is left intact.

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CENTRAL GARAGE SERVICES FUND

A fund established to provide maintenance services for vehicles owned by the City and other governmental agencies. Charges for services are set at levels designed to cover current operating expenses. Fixed assets are generally acquired through General Fund expenditures and are considered to be general fixed assets of the City, the use of which is provided without charge to the Equipment Fund - Maintenance. Such fixed assets are therefore included in the General Fixed Asset Account Group instead of in the Equipment Fund - Maintenance. Certain fixed assets have been recorded in the internal service fund.

CENTRAL SUPPLY FUND

A fund established to provide office and certain other operating supplies to the various City departments. There are no fixed assets associated with this operation.

CITY OF BLOOMINGTON, ILLINOIS

Internal Service Funds

Combining Balance Sheet

April 30, 1994

With Comparative Totals for April 30, 1993

	Central Garage Services Fund	Central Supply Fund	<u>Totals</u>	
			<u>1994</u>	<u>1993</u>
ASSETS				
Current Assets				
Cash	\$ 21,917	\$ 4,425	\$ 26,342	\$ 56,338
Accounts receivable	54,532	-	54,532	59,850
Due from other funds	-	-	-	109,817
Inventories	43,946	8,841	52,787	55,259
Prepaid expense	1,512	-	1,512	1,512
Deposit	-	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
Total Current Assets	<u>121,907</u>	<u>15,266</u>	<u>137,173</u>	<u>284,776</u>
Fixed Assets				
Building improvements	168,107	-	168,107	149,676
Machinery and equipment	63,943	-	63,943	63,058
Accumulated depreciation	<u>(43,846)</u>	<u>-</u>	<u>(43,846)</u>	<u>(29,870)</u>
Total Fixed Assets	<u>188,204</u>	<u>-</u>	<u>188,204</u>	<u>182,864</u>
Total Assets	<u>\$ 310,111</u>	<u>\$ 15,266</u>	<u>\$ 325,377</u>	<u>\$ 467,640</u>
LIABILITIES AND FUND EQUITY				
Current Liabilities				
Vouchers payable	\$ 46,381	\$ -	\$ 46,381	\$ 43,982
Due to other funds	150,000	30,000	180,000	275,000
Accrued vacation pay	<u>3,587</u>	<u>-</u>	<u>3,587</u>	<u>6,508</u>
Total Liabilities	199,968	30,000	229,968	325,490
Fund Equity				
Retained earnings (deficit)	<u>110,143</u>	<u>(14,734)</u>	<u>95,409</u>	<u>142,150</u>
Total Liabilities and Fund Equity	<u>\$ 310,111</u>	<u>\$ 15,266</u>	<u>\$ 325,377</u>	<u>\$ 467,640</u>

CITY OF BLOOMINGTON, ILLINOIS

Internal Service Funds

Combining Statement of Revenues, Expenses
and Changes in Retained Earnings

Year Ended April 30, 1994
With Comparative Totals for April 30, 1993

	Central Garage Services Fund	Central Supply Fund	Totals	
			1994	1993
Operating Revenues				
Charges for services	\$1,059,251	\$ 55,606	\$1,114,857	\$1,142,188
Operating Expenses				
Salaries	242,488	-	242,488	234,580
Benefits	1,512	-	1,512	3,025
Contractual services	307,220	-	307,220	281,003
Commodities	498,611	58,247	556,858	532,937
Depreciation	13,976	-	13,976	13,200
Total Operating Expenses	1,063,807	58,247	1,122,054	1,064,745
Operating Income (Loss)	(4,556)	(2,641)	(7,197)	77,443
Operating Transfers				
From other funds	-	-	-	137,271
To other funds	(39,544)	-	(39,544)	(38,403)
Total Operating Transfers	(39,544)	-	(39,544)	98,868
Net Income (Loss)	(44,100)	(2,641)	(46,741)	176,311
Retained Earnings at Beginning of Year	154,243	(12,093)	142,150	(34,161)
Retained Earnings at End of Year	\$ 110,143	\$ (14,734)	\$ 95,409	\$ 142,150

CITY OF BLOOMINGTON, ILLINOIS
Internal Service Funds
Combining Statement of Cash Flows
Year Ended April 30, 1994
With Comparative Totals for April 30, 1993

	Central Garage Service Fund	Central Supply Fund	Totals
	1994	1993	1993
Cash Flows From Operating Activities			
Cash received for quasi-external transactions	\$ 1,174,386	\$ 55,606	\$ 1,229,992
Cash paid for wages	(245,409)	-	(245,409)
Cash paid for operating expenses	(901,590)	(54,129)	(955,719)
Cash provided (used) by operating activities	<u>27,387</u>	<u>1,477</u>	<u>28,864</u>
Cash Flows From Capital Financing Activities			
Payments for capital acquisitions	(19,316)	-	(19,316)
Cash provided (used) by capital financing activities	<u>(19,316)</u>	<u>-</u>	<u>(19,316)</u>
Cash Flows From Non-Capital Financing Activities			
Cash transferred to other funds	(39,544)	-	(39,544)
Cash transferred from other funds	-	-	-
Cash provided (used) by non-capital financing activities	<u>(39,544)</u>	<u>-</u>	<u>(39,544)</u>
Net increase (decrease) in cash	(31,473)	1,477	(29,996)
Cash - Beginning of Period	<u>53,390</u>	<u>2,948</u>	<u>56,338</u>
Cash - End of Period	<u>\$ 21,917</u>	<u>\$ 4,425</u>	<u>\$ 26,342</u>
Reconciliation of Operating Income to			
Net Cash Provided by Operating Activities:			
Net income (Loss)	\$ (4,556)	\$ (2,641)	\$ (7,197)
Adjustment to reconcile operating income to net cash from operations:			
Depreciation	13,976	-	13,976
(Increase) decrease in receivables	115,135	-	115,135
(Increase) decrease in inventory	2,472	-	2,472
(Increase) decrease in other assets	-	-	-
Increase (decrease) in payables and accrued expenses	(99,640)	4,118	(95,522)
Net cash provided (used) by operating activities	<u>\$ 27,387</u>	<u>\$ 1,477</u>	<u>\$ 28,864</u>
			<u>\$ 73,757</u>

TRUST AND AGENCY FUNDS

Funds consisting of resources received and held by the governmental unit as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

WORKING CASH FUND

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

PUBLIC LIBRARY WORKING CASH FUND

A fund supported by property tax revenues, which are not usually received until July or after. Funds are set aside annually to provide money on hand to operate until there are funds received from taxes.

EMPLOYEES GROUP HEALTH CARE FUND

This fund collects the premium for the Self-Funded Health Insurance from the City, Employees, and Township - then pays the claims, premiums, administrative charges and retains reserves.

FLEX CASH FUND

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

PARK DEDICATION FUND

The fund collects deposits made in lieu of park land for future park development. This fund is kept fully invested to earn interest on these monies. When development occurs, then money is budgeted for the use in this fund.

CONSTRUCTION ESCROW FUND

This fund was established to account for monies received from developers for future capital improvements.

DETENTION BASIN FUND

This fund is similar to the Park Dedication Fund, except that it is especially for Flood Detention, as required by annexation agreements.

ADAIR FARM PROPERTY FUND

The City purchased land several years ago for the Prairie Vista Golf Course. Until construction began last year, it was used as farmland. This fund accounted for the farm income and expenses.

MEYERS TRUST FUND - LIBRARY

The Library received trust funds from the Meyers Estate. This fund accounts for that trust.

PHILLIPS TRUST FUND - LIBRARY

The Library received trust funds from the Phillips Estate. This fund accounts for that trust.

CHURCHILL TRUST FUND - LIBRARY

The Library received trust funds from the Churchill Estate. This fund accounts for that trust.

J.M. SCOTT HEALTH CARE TRUST FUND

A fund supported primarily by interest on investments, to provide access to health services, supplies, medical equipment, special nutritional support and health care programs in McLean County for indigent area residents.

J.M. SCOTT EQUIPMENT REPLACEMENT FUND

A fund to provide monies for the replacement of equipment in the J.M. Scott Health Care Fund.

FIRE PENSION FUND

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

POLICE PENSION FUND

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

DEFERRED COMPENSATION FUND

A third party administered Internal Revenue Code Section 457 plan.

CITY OF BLOOMINGTON, ILLINOIS
Trust and Agency Funds
Combining Balance Sheet
April 30, 1994

With Comparative Totals for April 30, 1993

	Expendable Trust Funds										
	Working Cash Fund	Public Library Working Cash Fund	Employee Group Health Care Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund	Adair Farm Property Fund	Meyers Trust Fund	Bloomington Public Library Phillips Churchhill Trust Fund	
ASSETS											
Cash	\$ 197,085	\$ -	\$ 105,414	\$ 3,118	\$ 149,626	\$ 32,424	\$ 381,741	\$ 9,082	\$ 21,137	\$ 6,062	\$ 18,230
Investments	-	-	-	-	-	-	-	-	-	-	-
Funds held by deferred compensation plan agent	-	-	-	-	-	-	-	-	-	-	-
Receivables:											
Taxes - Current levy	-	-	-	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-	-	-	-
Employee contributions	-	-	-	-	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	125,000	-	-	-	-	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 197,085	\$ 125,000	\$ 105,414	\$ 3,118	\$ 149,626	\$ 32,424	\$ 381,741	\$ 9,082	\$ 21,137	\$ 6,062	\$ 18,230
LIABILITIES AND FUND BALANCE											
Liabilities											
Claims payable	\$ -	\$ -	\$ 44,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vouchers payable	-	-	3,639	-	-	-	850	-	-	-	-
Accrued health claims payable	-	-	228,726	-	-	-	-	-	-	-	-
Due to employees	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	5,000	-	-	-	-	-	-	-
Total Liabilities	-	-	\$ 276,365	\$ 5,000	-	-	\$ 850	-	-	-	-

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CITY OF BLOOMINGTON, ILLINOIS

Trust and Agency Funds

Combining Balance Sheet - Continued

April 30, 1994

With Comparative Totals for April 30, 1993

	Expendable Trust Funds									
	Working Cash Fund	Public Library Working Cash Fund	Employee Group Health Care Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund	Adair Farm Property Fund	Bloomington Public Library Meyers Trust Fund	Phillips Churchhill Trust Fund
LIABILITIES AND FUND BALANCE										
Fund Balance										
Reserved for encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,065	\$ 1,000	\$ -	\$ -	\$ -
Reserved for employees' retirement systems	-	-	-	-	-	-	-	-	-	-
Reserved - trust corpus	-	-	-	-	-	-	-	-	-	19,990
Unreserved - undesignated	197,085	125,000	(170,951)	(1,882)	149,626	32,424	8,082	21,137	6,062	(1,760)
Total Fund Balance	197,085	125,000	(170,951)	(1,882)	149,626	380,891	9,082	21,137	6,062	18,230
Total Liabilities and Fund Balance	\$ 197,085	\$ 125,000	\$ 105,414	\$ 3,118	\$ 149,626	\$ 381,741	\$ 9,082	\$ 21,137	\$ 6,062	\$ 18,230

CITY OF BLOOMINGTON, ILLINOIS

Trust and Agency Funds

Combining Balance Sheet - Continued

April 30, 1994

With Comparative Totals for April 30, 1993

	Expendable Trust Funds		Pension Trust Funds		Agency Funds		Totals
	Scott Health Care Trust	Equipment	Fire	Police	Deferred	Compensation	
	Operations Fund	Purchase & Replacement	Pension Fund	Pension Fund	Plan		
Cash	\$ 6,652	\$ 917	\$ 17,133	\$ 1,736,879	\$ -	\$ -	\$ 2,685,500
Investments	213,421	-	16,146,424	13,033,409	-	-	29,393,254
Funds held by deferred compensation plan agent	-	-	-	-	3,317,438	-	3,317,438
Receivables	-	-	-	-	-	-	-
Taxes - Current Levy	-	-	893,571	925,242	-	-	1,818,813
Accounts	-	-	1,863	-	-	-	1,863
Employee contributions	-	-	9,191	11,059	-	-	20,250
Accrued interest	30,804	-	156,386	70,562	-	-	257,752
Due from other funds	-	10,000	-	-	-	-	135,000
Restricted cash and investments	7,026,272	-	-	-	-	-	7,026,272
Total Assets	\$ 7,277,149	\$ 10,917	\$ 17,224,568	\$ 15,777,151	\$ 3,317,438	\$ -	\$ 44,656,142

LIABILITIES AND FUND BALANCE	
Liabilities	
Claims payable	\$ -
Vouchers payable	11,060
Accrued health claims payable	-
Due to employees	-
Due to other funds	10,626
Total Liabilities	\$ 21,686

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Trust and Agency Funds

Combining Balance Sheet - Continued

April 30, 1994

With Comparative Totals for April 30, 1993

	Expendable Trust Funds			Pension Trust Funds		Agency Funds		Totals
	Scott Health Care Trust	Equipment Purchase & Replacement	Fire Pension Fund	Police Pension Fund	Deferred Compensation Plan	1994	1993	
Operations Fund	\$ 6,364	-	\$ -	\$ -	-	\$ 17,429	\$ 165,648	
	-	-	17,223,768	15,776,711	-	33,000,479	30,808,239	
	5,402,151	-	-	-	-	5,422,141	5,422,141	
	1,846,948	10,917	-	-	-	2,593,514	1,264,674	
	7,255,463	10,917	17,223,768	15,776,711	-	41,033,563	37,660,702	
	\$ 7,277,149	\$ 10,917	\$ 17,224,568	\$ 15,777,151	\$ 3,317,438	\$ 44,656,142	\$ 41,460,718	

LIABILITIES AND FUND BALANCE

Fund Balance

Reserved for encumbrances
 Reserved for employees' retirement systems
 Reserved - trust corpus
 Unreserved - undesignated

Total Fund Balance

Total Liabilities and Fund Balance

CITY OF BLOOMINGTON, ILLINOIS
Expendable Trust Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Year Ended April 30, 1994

With Comparative Totals for the Year Ended April 30, 1993

	Working		Public Library		Employee Group		Flex Cash		Park Dedication		Construction Escrow		Detention Basin	
	Fund	Cash	Fund	Cash	Fund	Health Care	Fund	Cash	Fund	Cash	Fund	Escrow	Fund	Basin
Revenues														
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ 9,167	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative fees	-	-	-	-	611,188	-	126,059	-	-	-	-	-	-	-
Employee contributions	-	-	-	-	41,823	-	-	-	-	-	-	-	-	-
Township contributions	-	-	-	-	1,604,289	-	-	-	-	-	-	-	-	-
City contributions	-	-	-	-	-	-	-	-	63,223	-	-	-	-	101,855
Property owner contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health care programs	-	-	-	-	1,008	-	-	-	-	-	-	-	-	4,408
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues					<u>2,267,475</u>		<u>126,059</u>		<u>63,223</u>					<u>106,263</u>
Expenditures														
Health and welfare	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	1,990	-	-	-	-	-
Contractual services	-	-	-	-	59,035	-	-	-	-	-	-	-	-	-
Claims incurred	-	-	-	-	1,303,046	-	123,895	-	-	-	-	-	-	-
Insurance premiums	-	-	-	-	26,132	-	-	-	-	-	-	-	-	-
Commodities	-	-	-	-	4,142	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land and permanent improvements	-	-	-	-	-	-	-	-	6,166	-	-	-	-	178,000
Health care programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Library supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farm expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures					<u>1,392,355</u>		<u>123,895</u>		<u>8,156</u>					<u>178,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Expendable Trust Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued

Year Ended April 30, 1994

With Comparative Totals for the Year Ended April 30, 1993

	Working Cash Fund	Public Library Working Cash Fund	Employee Group Health Care Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund
Excess (deficiency) of revenues over expenditures	\$ -	\$ -	\$ 875,120	\$ 2,164	\$ 55,067	\$ -	\$ (71,737)
Other Financing Sources (Uses)							
Operating transfers in	-	-	-	-	12,689	-	-
Operating transfers out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	12,689	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	-	875,120	2,164	67,756	-	(71,737)
Fund Balance at Beginning of Year	197,085	125,000	(1,046,071)	(4,046)	81,870	32,424	452,628
Fund Balance at End of Year	\$ 197,085	\$ 125,000	\$ (170,951)	\$ (1,882)	\$ 149,626	\$ 32,424	\$ 380,891

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
 Expendable Trust Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balances - Continued
 April 30, 1994
 With Comparative Totals for April 30, 1993

	Bloomington Public Library				J.M. Scott Health Care Trust			Totals	
	Adair Farm Property Fund	Myers Trust Fund	Phillips Trust Fund	Churchill Trust Fund	Operations Fund	Purchase & Replacement	Equipment	1994	1993
Revenues:									
Charges for services:									
Administrative fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,167	\$ -
Employee contributions	-	-	-	-	-	-	-	737,247	640,698
Township contributions	-	-	-	-	-	-	-	41,823	42,475
City contributions	-	-	-	-	-	-	-	1,604,289	1,333,307
Property owner contributions	-	-	-	-	-	-	-	165,078	69,509
Health care programs	-	-	-	-	307	-	-	307	48,919
Interest	-	608	189	349	269,938	-	-	276,500	310,122
Miscellaneous	-	-	-	-	375,321	-	-	375,321	2,103
Total Revenues	-	<u>608</u>	<u>189</u>	<u>349</u>	<u>645,566</u>	-	-	<u>3,209,732</u>	<u>2,447,133</u>
Expenditures:									
Health and welfare:									
Salaries	-	-	-	-	100,888	-	-	100,888	147,714
Benefits	-	-	-	-	31,288	-	-	31,288	46,992
Contractual services	-	-	-	-	107,884	-	-	168,909	220,013
Claims incurred	-	-	-	-	-	-	-	1,426,941	2,415,664
Insurance premiums	-	-	-	-	-	-	-	26,132	21,988
Commodities	-	-	-	-	98,358	-	-	102,500	209,636
Miscellaneous	-	-	-	-	-	-	-	-	5,053
Capital outlay	-	-	-	-	-	-	-	-	-
Land and permanent improvements	-	-	-	-	-	-	-	184,166	25,657
Health care programs	-	-	-	-	105	-	-	105	4,286
Culture and recreation	-	-	-	871	-	-	-	871	1,858
Library expenditures	-	-	-	-	-	-	-	-	5,247
Farm expenses	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	<u>871</u>	<u>338,523</u>	-	-	<u>2,041,800</u>	<u>3,104,108</u>

CITY OF BLOOMINGTON, ILLINOIS

Expendable Trust Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Continued

April 30, 1994

With Comparative Totals for April 30, 1993

	Bloomington Public Library		J.M. Scott Health Care Trust		Totals
	Phillips Trust Fund	Churchill Trust Fund	Operations Fund	Equipment Purchase & Replacement	
Adair Farm Property Fund	-	-	-	-	-
Myers Trust Fund	608	-	-	-	608
Phillips Trust Fund	189	(522)	307,043	-	1,167,932
Churchill Trust Fund	-	-	-	-	-
Operations Fund	-	-	(1,000)	-	(1,000)
Equipment Purchase & Replacement	-	-	-	1,000	13,689
Totals	797	(522)	306,043	1,000	1,167,932
1993	-	-	-	-	(9,202)
1994	797	(522)	306,043	1,000	1,167,932
1993	-	-	-	-	(9,202)
1994	797	(522)	306,043	1,000	1,167,932
Excess (deficiency) of revenues over expenditures	9,082	20,529	6,949,420	9,917	6,852,463
Other Financing Sources (Uses)	-	-	(1,000)	-	(1,000)
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(1,000)	-	(1,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	9,082	20,529	6,948,420	9,917	6,851,463
Fund Balance at Beginning of Year	9,082	21,137	7,255,463	10,917	8,033,084
Fund Balance at End of Year	9,082	21,137	7,255,463	10,917	8,033,084

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Revenues, Expenses
and Changes in Fund Balance

Year Ended April 30, 1994

With Comparative Totals for the Year Ended April 30, 1993

	Fire Pension Fund	Police Pension Fund	Totals	
			1994	1993
Operating Revenues:				
Taxes	\$ 891,636	\$ 923,479	\$ 1,815,115	\$ 1,315,447
Interest and gains on matured investments	878,209	842,752	1,720,961	1,689,972
Contributions from active members	242,613	294,527	537,140	527,021
Miscellaneous	-	-	-	22
Total Operating Revenues	<u>2,012,458</u>	<u>2,060,758</u>	<u>4,073,216</u>	<u>3,532,462</u>
Operating Expenses:				
Benefit payments	978,390	837,678	1,816,068	1,584,703
Refunds	-	19,720	19,720	2,078
Contractual services	14,920	30,268	45,188	33,821
Total Operating Expenses	<u>993,310</u>	<u>887,666</u>	<u>1,880,976</u>	<u>1,620,602</u>
Net Income	1,019,148	1,173,092	2,192,240	1,911,860
Fund Balance at Beginning of Year	<u>16,204,620</u>	<u>14,603,619</u>	<u>30,808,239</u>	<u>28,896,379</u>
Fund Balance at End of Year	<u>\$ 17,223,768</u>	<u>\$ 15,776,711</u>	<u>\$ 33,000,479</u>	<u>\$ 30,808,239</u>

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Cash Flows

Year Ended April 30, 1994

With Comparative Totals for the Year Ended April 30, 1993

	Fire	Police	Totals	
	Pension Fund	Pension Fund	1994	1993
Cash Flows from Operating Activities:				
Cash received from contributions	\$ 233,422	\$ 283,468	\$ 516,890	\$ 557,013
Cash received from miscellaneous income	-	452	452	15
Cash payments for benefits	(978,390)	(837,678)	(1,816,068)	(1,584,703)
Cash payments for refunds	-	(21,798)	(21,798)	(101)
Cash payments for administrative expenses	(14,320)	(30,103)	(44,423)	(35,048)
Net cash used by operating activities	<u>(759,288)</u>	<u>(605,659)</u>	<u>(1,364,947)</u>	<u>(1,062,824)</u>
Cash Flows from Non-Capital Financing Activities:				
Cash received for taxes	<u>658,225</u>	<u>711,792</u>	<u>1,370,017</u>	<u>1,315,452</u>
Net cash provided by non-capital financing activities	<u>658,225</u>	<u>711,792</u>	<u>1,370,017</u>	<u>1,315,452</u>
Cash Flows from Investing Activities:				
Cash received from interest	760,378	543,426	1,303,804	1,401,020
Proceeds of matured investments	4,703,808	2,902,113	7,605,921	9,229,736
Purchase of investments	<u>(5,870,991)</u>	<u>(2,153,893)</u>	<u>(8,024,884)</u>	<u>(10,123,436)</u>
Net cash provided (used) by investing activities	<u>(406,805)</u>	<u>1,291,646</u>	<u>884,841</u>	<u>507,320</u>
Net increase (decrease) in cash and equivalents	(507,868)	1,397,779	889,911	759,948
Cash and equivalents at beginning of year	<u>525,001</u>	<u>339,100</u>	<u>864,101</u>	<u>104,153</u>
Cash and equivalents at end of year	<u>\$ 17,133</u>	<u>\$ 1,736,879</u>	<u>\$ 1,754,012</u>	<u>\$ 864,101</u>

CITY OF BLOOMINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Cash Flows - Continued

Year Ended April 30, 1994

With Comparative Totals for the Year Ended April 30, 1993

	Fire Pension Fund	Police Pension Fund	<u>Totals</u>	
			<u>1994</u>	<u>1993</u>
Reconciliation of operating income to net cash used by operating activities:				
Net income (loss)	\$ 1,019,148	\$ 1,173,092	\$ 2,192,240	\$ 1,911,860
Adjustments to reconcile net income to net cash used by operating activities:				
Investment income	(878,209)	(842,752)	(1,720,961)	(1,689,972)
Taxes	(891,636)	(923,479)	(1,815,115)	(1,315,447)
(Increase) decrease in				
Contributions receivable	(9,191)	(11,059)	(20,250)	29,993
Accounts receivable	-	452	452	(452)
Increase (decrease) in accounts payable	<u>600</u>	<u>(1,913)</u>	<u>(1,313)</u>	<u>1,194</u>
Net cash used by operating activities	<u>\$ (759,288)</u>	<u>\$ (605,659)</u>	<u>\$ (1,364,947)</u>	<u>\$ (1,062,824)</u>

CITY OF BLOOMINGTON, ILLINOIS
 Agency Fund - Deferred Compensation Plan
 Statement of Changes in Assets and Liabilities
 Year Ended April 30, 1994

	Balance <u>5/1/93</u>	Additions	Deletions	Balance <u>4/30/94</u>
Assets:				
Funds held by deferred compensation plan agent	\$ <u>2,725,576</u>	\$ <u>697,280</u>	\$ <u>105,418</u>	\$ <u>3,317,438</u>
Liabilities:				
Due to employees	\$ <u>2,725,576</u>	\$ <u>697,280</u>	\$ <u>105,418</u>	\$ <u>3,317,438</u>

CITY OF BLOOMINGTON, ILLINOIS

Working Cash Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 197,085	\$ 16,605
Due from other funds	<u>-</u>	<u>180,480</u>
Total Assets	\$ <u>197,085</u>	\$ <u>197,085</u>

LIABILITIES AND FUND BALANCE

Fund Balance Unreserved - undesignated	\$ <u>197,085</u>	\$ <u>197,085</u>
Total Liabilities and Fund Balance	\$ <u>197,085</u>	\$ <u>197,085</u>

CITY OF BLOOMINGTON, ILLINOIS

Working Cash Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	1994		Variance Favorable (Unfavorable)	1993
	<u>Actual</u>	<u>Budget</u>		<u>Actual</u>
Revenues				
Interest	\$ -	\$ 6,000	\$ (6,000)	\$ -
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	6,000	(6,000)	-
Fund balance at Beginning of Year	<u>197,085</u>	<u>197,085</u>	<u>-</u>	<u>197,085</u>
Fund balance at End of Year	<u>\$ 197,085</u>	<u>\$ 203,085</u>	<u>\$ (6,000)</u>	<u>\$ 197,085</u>

CITY OF BLOOMINGTON, ILLINOIS
Public Library Working Cash Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Due from other funds	\$ <u>125,000</u>	\$ <u>125,000</u>
Total Assets	\$ <u>125,000</u>	\$ <u>125,000</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>125,000</u>	\$ <u>125,000</u>
Total Liabilities and Fund Balance	\$ <u>125,000</u>	\$ <u>125,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Public Library Working Cash Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	1994			1993
	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at Beginning of Year	<u>125,000</u>	<u>125,000</u>	<u>-</u>	<u>125,000</u>
Fund balance at End of Year	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ -</u>	<u>\$ 125,000</u>

CITY OF BLOOMINGTON, ILLINOIS
 Employee Group Health Care Fund
 Balance Sheet
 April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>105,414</u>	\$ <u>6,208</u>
Total Assets	\$ <u><u>105,414</u></u>	\$ <u><u>6,208</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Claims payable	\$ 44,000	\$ 31,750
Vouchers payable	3,639	3,104
Due to other funds	-	559,000
Accrued health care claims payable	<u>228,726</u>	<u>458,425</u>
Total Liabilities	<u>276,365</u>	<u>1,052,279</u>
Fund Balance		
Reserved for encumbrances	-	92
Unreserved - undesignated	<u>(170,951)</u>	<u>(1,046,163)</u>
Total Fund Balance	<u>(170,951)</u>	<u>(1,046,071)</u>
Total Liabilities and and Fund Balance	\$ <u><u>105,414</u></u>	\$ <u><u>6,208</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Employee Group Health Care Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	1994			1993
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Interest	\$ 1,008	\$ -	\$ 1,008	\$ 692
Charges for services				
Administrative fees	9,167	-	9,167	-
Contributions				
Employee	611,188	450,000	161,188	527,469
Township	41,823	40,000	1,823	42,475
City	<u>1,604,289</u>	<u>1,100,000</u>	<u>504,289</u>	<u>1,333,307</u>
Total Revenues	<u>2,267,475</u>	<u>1,590,000</u>	<u>677,475</u>	<u>1,903,943</u>
Expenditures				
Health and welfare				
Contractual services	59,035	95,000	35,965	50,395
Claims incurred	1,303,046	950,000	(353,046)	2,300,407
Insurance premiums	26,132	17,500	(8,632)	21,988
Commodities	<u>4,142</u>	<u>500</u>	<u>(3,642)</u>	<u>-</u>
Total Expenditures	<u>1,392,355</u>	<u>1,063,000</u>	<u>(329,355)</u>	<u>2,372,790</u>
Excess (deficiency) of revenues over expenditures	875,120	527,000	348,120	(468,847)
Fund balance at Beginning of Year	<u>(1,046,071)</u>	<u>(1,046,071)</u>	<u>-</u>	<u>(577,224)</u>
Fund balance at End of Year	<u>\$ (170,951)</u>	<u>\$ (519,071)</u>	<u>\$ 348,120</u>	<u>\$ (1,046,071)</u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>3,118</u>	\$ <u>954</u>
Total Assets	\$ <u>3,118</u>	\$ <u>954</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 5,000	\$ 5,000
Fund Balance		
Unreserved - undesignated	<u>(1,882)</u>	<u>(4,046)</u>
Total Liabilities and and Fund Balance	\$ <u>3,118</u>	\$ <u>954</u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	<u>1994</u>		Variance Favorable (Unfavorable)	<u>1993</u>
	<u>Actual</u>	<u>Budget</u>		<u>Actual</u>
Revenues				
Charges for services				
Employee contributions	\$ 126,059	\$ 115,000	\$ 11,059	\$ 113,229
Expenditures				
Health and welfare claims incurred	<u>123,895</u>	<u>115,000</u>	<u>(8,895)</u>	<u>115,257</u>
Excess (deficiency) of revenues over expenditures	2,164	-	2,164	(2,028)
Fund balance at Beginning of Year	<u>(4,046)</u>	<u>(4,046)</u>	<u>-</u>	<u>(2,018)</u>
Fund balance at End of Year	<u><u>\$ (1,882)</u></u>	<u><u>\$ (4,046)</u></u>	<u><u>\$ 2,164</u></u>	<u><u>\$ (4,046)</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>149,626</u>	\$ <u>81,870</u>
Total Assets	\$ <u>149,626</u>	\$ <u>81,870</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ -	\$ 2,205
Unreserved - undesignated	<u>149,626</u>	<u>79,665</u>
Total Liabilities and and Fund Balance	\$ <u>149,626</u>	\$ <u>81,870</u>

CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	1994		Variance Favorable (Unfavorable)	1993
	Actual	Budget		Actual
Revenues				
Interest	\$ -	\$ 6,000	\$ (6,000)	\$ 1,246
Contributions	63,223	-	63,223	5,419
Total Revenues	63,223	6,000	57,223	6,665
Expenditures				
Culture and recreation Contractual services	1,990	-	(1,990)	-
Land and improvements	6,166	20,000	13,834	-
Total Expenditures	8,156	20,000	11,844	-
Excess (deficiency) of revenues over expenditures	55,067	(14,000)	69,067	6,665
Other Financing Sources (Uses)				
Operating transfers in	12,689	-	12,689	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	67,756	(14,000)	81,756	6,665
Fund balance at Beginning of Year	81,870	81,870	-	75,205
Fund balance at End of Year	\$ 149,626	\$ 67,870	\$ 81,756	\$ 81,870

CITY OF BLOOMINGTON, ILLINOIS

Construction Escrow Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>32,424</u>	\$ <u>32,424</u>
Total Assets	\$ <u><u>32,424</u></u>	\$ <u><u>32,424</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance Unreserved - undesignated	\$ <u>32,424</u>	\$ <u>32,424</u>
Total Liabilities and and Fund Balance	\$ <u><u>32,424</u></u>	\$ <u><u>32,424</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Construction Escrow Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	1994		Variance Favorable (Unfavorable)	1993
	<u>Actual</u>	<u>Budget</u>		<u>Actual</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at Beginning of Year	<u>32,424</u>	<u>32,424</u>	<u>-</u>	<u>32,424</u>
Fund balance at End of Year	<u>\$ 32,424</u>	<u>\$ 32,424</u>	<u>\$ -</u>	<u>\$ 32,424</u>

CITY OF BLOOMINGTON, ILLINOIS

Detention Basin Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 381,741	\$ 43,812
Investments	<u>-</u>	<u>408,816</u>
Total Assets	<u>\$ 381,741</u>	<u>\$ 452,628</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Accounts payable	\$ <u>850</u>	\$ <u>-</u>
Fund Balance		
Reserved for encumbrances	10,065	160,407
Unreserved - undesignated	<u>370,826</u>	<u>292,221</u>
Total Fund Balance	<u>380,891</u>	<u>452,628</u>
Total Liabilities and and Fund Balance	<u>\$ 381,741</u>	<u>\$ 452,628</u>

CITY OF BLOOMINGTON, ILLINOIS

Detention Basin Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	1994		Variance Favorable (Unfavorable)	1993
	Actual	Budget		Actual
Revenues				
Charges for services				
Property owners	\$ 101,855	\$ 25,000	\$ 76,855	\$ 64,090
Interest	4,408	5,000	(592)	14,156
Total Revenues	106,263	30,000	76,263	78,246
Expenditures				
Land and permanent improvements	178,000	-	(178,000)	25,657
Excess (deficiency) of revenues over expenditures	(71,737)	30,000	(101,737)	52,589
Other Financing Sources (Uses)				
Operating transfers out	-	-	-	(9,202)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(71,737)	30,000	(101,737)	43,387
Fund balance at Beginning of Year	452,628	452,628	-	409,241
Fund balance at End of Year	\$ 380,891	\$ 482,628	\$ (101,737)	\$ 452,628

CITY OF BLOOMINGTON, ILLINOIS

Adair Farm Property Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ <u>9,082</u>	\$ <u>9,082</u>
Total Assets	\$ <u><u>9,082</u></u>	\$ <u><u>9,082</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserve for encumbrances	\$ 1,000	\$ 1,000
Unreserved - undesignated	<u>8,082</u>	<u>8,082</u>
Total Liabilities and and Fund Balance	\$ <u><u>9,082</u></u>	\$ <u><u>9,082</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Adair Farm Property Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	1994		Variance Favorable (Unfavorable)	1993
	Actual	Budget		Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Land and permanent improvements	-	-	-	5,247
Excess (deficiency) of revenues over expenditures	-	-	-	(5,247)
Fund balance at Beginning of Year	9,082	9,082	-	14,329
Fund balance at End of Year	\$ 9,082	\$ 9,082	\$ -	\$ 9,082

CITY OF BLOOMINGTON, ILLINOIS

Meyers Trust Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 21,137	\$ -
Due from other funds	<u>-</u>	<u>20,529</u>
Total Assets	\$ <u>21,137</u>	\$ <u>20,529</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>21,137</u>	\$ <u>20,529</u>
Total Liabilities and and Fund Balance	\$ <u>21,137</u>	\$ <u>20,529</u>

CITY OF BLOOMINGTON, ILLINOIS

Meyers Trust Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1994
With Comparative Actual Amounts for the Year Ended April 30, 1993

	<u>1994</u>		Variance Favorable (Unfavorable)	<u>1993</u>
	<u>Actual</u>	<u>Budget</u>		<u>Actual</u>
Revenues				
Interest	\$ 608	\$ 1,500	\$ (892)	\$ 315
Expenditures				
Culture and recreation				
Commodities	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
Excess of revenues over expenditures	608	-	608	315
Fund balance at Beginning of Year	<u>20,529</u>	<u>20,529</u>	<u>-</u>	<u>20,214</u>
Fund balance at End of Year	<u>\$ 21,137</u>	<u>\$ 20,529</u>	<u>\$ 608</u>	<u>\$ 20,529</u>

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 6,062	\$ -
Due from other funds	<u>-</u>	<u>5,873</u>
Total Assets	<u>\$ 6,062</u>	<u>\$ 5,873</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>6,062</u>	\$ <u>5,873</u>
Total Liabilities and and Fund Balance	<u>\$ 6,062</u>	<u>\$ 5,873</u>

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	1994		Variance Favorable (Unfavorable)	1993
	Actual	Budget		Actual
Revenues				
Interest	\$ 189	\$ 400	\$ (211)	\$ 22
Expenditures				
Culture and recreation Contractual services	<u>-</u>	<u>400</u>	<u>400</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	189	-	189	22
Fund balance at Beginning of Year	<u>5,873</u>	<u>5,873</u>	<u>-</u>	<u>5,851</u>
Fund balance at End of Year	<u>\$ 6,062</u>	<u>\$ 5,873</u>	<u>\$ 189</u>	<u>\$ 5,873</u>

CITY OF BLOOMINGTON, ILLINOIS

Churchill Trust Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 18,230	\$ -
Due from other funds	<u>-</u>	<u>18,776</u>
Total Assets	<u>\$ 18,230</u>	<u>\$ 18,776</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>-</u>	\$ <u>24</u>
Fund Balance		
Reserved - Trust corpus	19,990	19,990
Unreserved - undesignated	<u>(1,760)</u>	<u>(1,238)</u>
Total Fund Balance	<u>18,230</u>	<u>18,752</u>
Total Liabilities and and Fund Balance	<u>\$ 18,230</u>	<u>\$ 18,776</u>

CITY OF BLOOMINGTON, ILLINOIS

Churchill Trust Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	1994		Variance Favorable (Unfavorable)	1993
	Actual	Budget		Actual
Revenues				
Interest	\$ 349	\$ 1,000	\$ (651)	\$ 77
Expenditures				
Culture and recreation				
Library supplies	<u>871</u>	<u>1,000</u>	<u>129</u>	<u>1,858</u>
Excess (deficiency) of revenues over expenditures	(522)	-	(522)	(1,781)
Fund balance at Beginning of Year	<u>18,752</u>	<u>18,752</u>	<u>-</u>	<u>20,533</u>
Fund balance at End of Year	<u>\$ 18,230</u>	<u>\$ 18,752</u>	<u>\$ (522)</u>	<u>\$ 18,752</u>

CITY OF BLOOMINGTON, ILLINOIS
J.M. Scott Health Care - Operations Fund

Balance Sheet

April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 6,652	\$ 1,618
Investments	213,421	325,610
Receivables		
Accrued interest	30,804	27,927
Restricted cash and investments	<u>7,026,272</u>	<u>6,608,849</u>
Total Assets	<u>\$ 7,277,149</u>	<u>\$ 6,964,004</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 11,060	\$ 13,488
Due to other funds	<u>10,626</u>	<u>1,096</u>
Total Liabilities	<u>21,686</u>	<u>14,584</u>
Fund Balance		
Reserved for encumbrances	6,364	1,944
Reserved - Trust corpus	5,402,151	5,402,151
Unreserved - undesignated	<u>1,846,948</u>	<u>1,545,325</u>
Total Fund Balance	<u>7,255,463</u>	<u>6,949,420</u>
Total Liabilities and Fund Balance	<u>\$ 7,277,149</u>	<u>\$ 6,964,004</u>

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Operations Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	1994		Variance Favorable (Unfavorable)	1993
	Actual	Budget		Actual
Revenues				
Charges for services				
Health care programs	\$ 307	\$ -	\$ 307	\$ 48,919
Interest	269,938	301,000	(31,062)	293,614
Miscellaneous	375,321	149,000	226,321	2,103
Total Revenues	<u>645,566</u>	<u>450,000</u>	<u>195,566</u>	<u>344,636</u>
Expenditures				
Health and welfare				
Salaries	100,888	96,559	(4,329)	147,714
Benefits	31,288	30,250	(1,038)	46,992
Contractual services	107,884	159,491	51,607	169,618
Commodities	98,358	161,700	63,342	209,636
Capital outlay	-	-	-	-
Miscellaneous	-	-	-	5,053
Health care projects	105	1,000	895	4,286
Total Expenditures	<u>338,523</u>	<u>449,000</u>	<u>110,477</u>	<u>583,299</u>
Excess (deficiency) of revenues over expenditures	307,043	1,000	306,043	(238,663)
Other Financing Sources (Uses)				
Operating transfers out	(1,000)	(1,000)	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	306,043	-	306,043	(238,663)
Fund balance at Beginning of Year	<u>6,949,420</u>	<u>6,949,420</u>	<u>-</u>	<u>7,188,083</u>
Fund balance at End of Year	<u>\$ 7,255,463</u>	<u>\$ 6,949,420</u>	<u>\$ 306,043</u>	<u>\$ 6,949,420</u>

CITY OF BLOOMINGTON, ILLINOIS
 J.M. Scott Health Care - Equipment Replacement
 Balance Sheet
 April 30, 1994 and 1993

ASSETS

	<u>1994</u>	<u>1993</u>
Cash	\$ 917	\$ 9,917
Due from other funds	<u>10,000</u>	<u>-</u>
Total Assets	<u>\$ 10,917</u>	<u>\$ 9,917</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved - undesignated	\$ <u>10,917</u>	\$ <u>9,917</u>
Total Liabilities and and Fund Balance	<u>\$ 10,917</u>	<u>\$ 9,917</u>

CITY OF BLOOMINGTON, ILLINOIS

J.M. Scott Health Care - Equipment Replacement

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

Year Ended April 30, 1994

With Comparative Actual Amounts for the Year Ended April 30, 1993

	1994			1993
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other Financing Sources (Uses):				
Operating transfers in	<u>1,000</u>	<u>1,000</u>	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,000	1,000	-	-
Fund balance at Beginning of Year	<u>9,917</u>	<u>9,917</u>	-	<u>9,917</u>
Fund balance at End of Year	<u>\$ 10,917</u>	<u>\$ 10,917</u>	<u>\$ -</u>	<u>\$ 9,917</u>

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GENERAL FIXED ASSETS ACCOUNT GROUP

A self-balancing set of records used to account for fixed assets not used in proprietary fund operations or accounted for in Trust Funds.

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CITY OF BLOOMINGTON, ILLINOIS

Schedule of General Fixed Assets - By Sources

April 30, 1994

	<u>1994</u>	<u>1993</u>
General Fixed Assets		
Land	\$ 2,508,927	\$ 2,508,927
Buildings	10,247,602	10,247,602
Improvements other than buildings	1,479,021	1,479,021
Machinery and equipment	<u>15,955,741</u>	<u>14,926,248</u>
Total general fixed assets	\$ <u>30,191,291</u>	\$ <u>29,161,798</u>
Investment in General Fixed Assets From		
General obligation bond proceeds	\$ 4,750,940	\$ 4,750,940
General Fund revenues	11,614,794	10,649,167
Special Revenue Fund revenues	3,712,657	3,667,683
Enterprise Fund revenues	38,551	38,551
Capital Project Fund revenues	50,787	50,787
Trust and Agency Fund revenues	2,465	2,465
Donations and gifts	139,492	80,600
Fixed assets acquired prior to May 1, 1975	<u>9,881,605</u>	<u>9,921,605</u>
Total investment in general fixed assets	\$ <u>30,191,291</u>	\$ <u>29,161,798</u>

CITY OF BLOOMINGTON, ILLINOIS

Schedule of General Fixed Assets - By Function

April 30,

	<u>1994</u>	<u>1993</u>
Fixed assets acquired prior to May 1, 1991	\$ <u>26,294,711</u>	\$ <u>26,334,711</u>
Fixed assets acquired after April 30, 1991:		
General Fund		
General Government		
Legislative	1,636	1,636
City Manager	7,524	4,346
City Clerk	(1,083)	(1,083)
Graphics	17,297	17,297
Personnel	8,420	3,521
Employee Safety	600	-
Finance	32,449	10,682
Computer Services	929,606	476,149
Legal	2,671	2,671
City Hall Maintenance	<u>272,799</u>	<u>245,607</u>
	<u>1,271,919</u>	<u>760,826</u>
Public Safety		
Police	122,264	57,682
Fire	469,783	361,029
Planning & Code Enforcement	<u>41,129</u>	<u>24,144</u>
	<u>633,176</u>	<u>442,855</u>
Highways and Streets		
P.S. Administration	98,310	76,787
Street Maintenance	(11,304)	(11,709)
Snow Removal	30,913	25,337
Engineering Administration	14,727	8,688
Traffic Control	<u>85,310</u>	<u>57,942</u>
	<u>217,956</u>	<u>157,045</u>
Sanitation		
Street Sweeping	37,692	118,412
Refuse Collection	413,427	290,702
Weed Control	<u>29,445</u>	<u>-</u>
	<u>480,564</u>	<u>409,114</u>

CITY OF BLOOMINGTON, ILLINOIS

Schedule of General Fixed Assets - By Function - Continued

April 30,

	<u>1994</u>	<u>1993</u>
General Fund - Continued		
Culture and Recreation		
Parks	\$ 246,075	\$ 198,283
Recreation	27,905	16,359
Holiday Pool	5,087	5,087
O'Neil Pool	4,797	2,074
Miller Park Beach	9,342	3,862
Miller Park Zoo	21,273	19,323
Beautification	7,290	5,790
Forestry	179,799	155,980
Highland Golf	191,941	129,884
Prairie Vista Golf	<u>374,752</u>	<u>339,275</u>
	<u>1,068,261</u>	<u>875,917</u>
Total General Fund	<u>3,671,876</u>	<u>2,645,757</u>
Library Maintenance and Operation Fund	<u>105,118</u>	<u>68,844</u>
SOAR Fund	<u>2,435</u>	<u>2,435</u>
Board of Elections Fund	<u>6,037</u>	<u>6,037</u>
Community Development Fund		
Administrative and General	4,794	5,853
Code Enforcement	26,198	23,254
Rehabilitation	<u>11,514</u>	<u>4,699</u>
Total Community Development Fund	<u>42,506</u>	<u>33,806</u>
Task Force 6 Fund	<u>80,449</u>	<u>80,449</u>
J.M. Scott Healthcare Fund	<u>(11,841)</u>	<u>(10,241)</u>
Total	<u>\$ 30,191,291</u>	<u>\$ 29,161,798</u>

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GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The bonds supported by tax revenues are recorded in the General Long-Term Obligations Account Group. The liability for the revenue supported bonds is recorded in the Enterprise Funds.

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CITY OF BLOOMINGTON, ILLINOIS
Schedule of Bonds Payable - All Funds
April 30, 1994

	Interest Rates	Payment Dates	Issue Date	Final Maturity Date	Face		1994-95 Principal Payment	Principal Outstanding 4/30/93	New Issues/Accretion	Principal Retired	Principal Outstanding 4/30/94
					Amount of Original Issue	Issue					
General Obligation Bonds (current)											
Tax supported (general governmental funding sources):											
1985 Corporate Purpose**	6.75 - 8.75	1-1/07-1	12/01/85	01/01/2001	\$ 4,331,589	\$ 294,666	\$ 2,895,092	\$ 2,895,092	-	\$ 276,249	\$ 2,618,843
1987 Market Square TIF	6.10 - 9.50	6-1/12-1	04/01/87	12/01/2006	5,440,000	210,000	5,010,000	5,010,000	-	200,000	4,810,000
1987 Veterans Parkway TIF	5.30 - 9.25	6-1/12-1		12/01/1997	7,200,000	-	2,900,000	2,900,000	-	2,900,000	-
1988 Market Square TIF***	6.40 - 8.40	6-1/12-1	09/01/88	12/01/2003	1,900,000	35,000	1,900,000	1,900,000	-	25,000	1,875,000
1988 Central Blmtn. TIF***	6.40 - 8.40	6-1/12-1	09/01/88	12/01/2003	350,000	20,000	305,000	305,000	-	20,000	285,000
1988 Street Construction***	6.40 - 8.40	6-1/12-1	09/01/88	12/01/1998	2,135,000	225,000	1,480,000	1,480,000	-	205,000	1,275,000
1989 Parking Acquisition	5.00	1-1	01/01/89	01/01/2009	2,000,000	-	2,000,000	2,000,000	-	-	2,000,000
1989 Corporate Purpose	6.75 - 7.60	6-1/12-1	05/01/89	12/01/1998	2,800,000	325,000	2,225,000	2,225,000	-	300,000	1,925,000
1991 Corporate Purpose -											
Zero Coupon	5.35 - 6.70	12-1	12/01/91	12/01/2008	9,935,000	-	5,406,413	5,406,413	124,461(1)	-	5,530,874
1992 Corporate Purpose*	5.40 - 6.70	1-1/7-1	05/01/92	12/01/2001	2,456,000	40,524	2,376,180	2,376,180	-	38,068	2,338,112
1993 Corporate Purpose	4.10 - 6.10	6-1/12-1	06/01/93	12/01/2006	3,500,000	75,000	-	-	3,500,000	-	3,500,000
1994 Refunding	4.70 - 7.00	6-1/12-1	03/01/94	12/01/2013	4,965,000	-	-	-	4,965,000	-	4,965,000
							<u>26,497,685</u>	<u>8,589,461</u>	<u>3,964,317</u>		<u>31,122,829</u>
Revenue supported (operations of Enterprise Funds):											
1976 Refunding (parking)	4.30 - 5.00	1-1/7-1	12/01/76	01/01/1995	2,200,000	190,000	370,000	370,000	-	180,000	190,000
1985 Corporate Purpose **	6.75 - 8.75	1-1/7-1	12/01/85	01/01/2001	13,308,411	905,334	8,894,908	8,894,908	-	848,751	8,046,157
1992 Corporate Purpose *	5.40 - 6.70	1-1/7-1	5/01/92	01/01/2001	7,544,000	124,476	7,298,820	7,298,820	-	116,932	7,181,888
							<u>16,563,728</u>	<u>1,145,683</u>			<u>15,418,045</u>
							<u>\$ 43,061,413</u>	<u>\$ 8,589,461</u>	<u>\$ 5,110,000</u>		<u>\$ 46,540,874</u>

* These represent parts of single bond issues
 ** These represent parts of single bond issues
 *** These represent parts of single bond issues
 (1) Current year accretion of deep discount debt

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STRIEGEL KNOBLOCH & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

DENNIS K. KNOBLOCH, CPA

DANNY L. KIEDAISCH, CPA

DARREL L. OEHLER, CPA

JAMES E. MULLIGAN, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

We have audited the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1994, and have issued our report thereon dated September 7, 1994.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the City of Bloomington, Illinois, is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, the City of Bloomington, Illinois, complied in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the City had not complied, in all material respects, with those provisions.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.

Striegel Knobloch & Company

Bloomington, Illinois
September 7, 1994

STRIEGEL KNOBLOCH & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

DENNIS K. KNOBLOCH, CPA

DANNY L. KIEDAISCH, CPA

DARREL L. OEHLER, CPA

JAMES E. MULLIGAN, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

We have audited the general purpose financial statements of the City of Bloomington, Illinois, as of and for the year ended April 30, 1994, and have issued our report thereon dated September 7, 1994.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1994, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of the City of Bloomington, Illinois, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal

control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

- General
- Petty cash
- Bank accounts
- Cash receipts
- Cash disbursements
- Investments
- Revenue and receivables
- Inventories
- Property and equipment
- Purchasing, receiving and accounts payable
- Bonded debt
- Payrolls
- Budget
- Electronic data processing
- Grant administration

For all of the control categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.

Striegel Knobloch & Company

Bloomington, Illinois
September 7, 1994

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STATISTICAL SECTION

COMMENTS RELATIVE TO STATISTICAL SECTION

The following statistical table recommended by the National Council on Governmental Accounting is not included for the reason stated below:

- a) The table showing legal debt margin is omitted because as a "Home Rule" unit established by the 1970 Illinois Constitution, the City of Bloomington, Illinois has no statutory debt limit. Non-Home Rule units in Illinois may issue bonds up to 8.625% of Assessed Valuation. Some types of General Obligation Bonds may be issued up to 5% of Assessed Valuation.

CITY OF BLOOMINGTON, ILLINOIS
 General Governmental Expenditures by Function *
 Last Ten Fiscal Years

Year Ended <u>April 30</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Highways and Streets</u>	<u>Sanitation</u>	<u>Cultural and Recreation</u>	<u>Community Development</u>	<u>Debt Service</u>	<u>Total</u>
1985	\$ 3,113,525	\$ 5,131,774	\$ 2,271,133	\$ 1,317,806	\$ 2,725,450	\$ 522,859	\$ 848,267	\$15,930,814
1986	4,375,351	5,489,638	2,947,765	1,383,834	2,859,523	714,962	82,398	17,853,471
1987	4,289,806	5,594,377	2,537,123	1,951,927	3,006,444	756,483	596,674	18,732,834
1988	4,755,537	6,065,403	2,031,932	1,467,705	3,081,198	590,822	1,101,797	19,094,394
1989	5,097,807	6,383,815	2,080,624	1,903,729	3,442,935	604,385	1,554,892	21,068,187
1990	4,653,646	6,674,411	3,364,221	3,310,592	3,733,455	902,882	2,151,411	24,790,618
1991	5,150,361	7,075,290	4,150,954	3,024,194	4,056,548	426,037	4,207,862	28,091,246
1992	5,904,135	7,886,304	4,732,820	3,220,537	4,748,092	1,248,957	4,959,658	32,700,503
1993	6,502,719	8,340,494	3,286,911	2,851,357	5,009,474	1,041,775	2,581,229	29,613,959
1994	7,092,632	8,790,775	4,267,941	3,356,780	5,190,834	1,009,303	5,394,165	35,102,430

* Includes General, Special Revenue and Debt Service Funds

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

General Revenues by Source *

Last Ten Fiscal Years

Year Ended April 30	Taxes	Licenses and Permits	Charges for Services	Fines and Forfeits	Interest	Miscellaneous**	Total
1985	\$12,796,931	\$ 429,263	\$ 769,294	\$ 344,135	\$ 968,601	\$ 2,404,146	\$17,712,370
1986	12,912,769	503,251	876,753	398,883	940,241	2,578,535	18,210,432
1987	14,518,302	550,807	951,198	410,036	821,928	2,321,524	19,573,795
1988	16,235,403	583,951	944,394	468,499	677,798	2,065,306	20,975,351
1989	18,146,491	565,706	1,247,886	473,029	875,992	2,245,603	23,554,707
1990	21,916,901	803,968	816,657	473,353	999,397	3,365,707	28,375,983
1991	22,198,923	611,461	1,045,482	496,831	914,423	5,072,176	30,339,296
1992	21,886,259	657,591	2,212,843	498,958	804,463	6,535,543	32,595,657
1993	22,295,585	750,434	1,734,019	504,968	905,088	6,293,948	32,484,042
1994	24,103,592	864,434	1,782,357	438,961	755,267	6,505,229	34,449,840

* Includes General, Special Revenue and Debt Service Funds

** Includes intergovernmental revenues

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Tax Revenues By Source

Last Ten Fiscal Years

Year Ended April 30	General Property Tax	Replacement Tax	Sales Tax	Income Tax	Motor Fuel Tax*	Utility Tax	Foreign Fire Insurance Tax
1985	\$ 4,959,709	\$ 753,190	\$ 5,128,917	\$ 102,017	\$ 705,988	\$ 1,643,343	\$ 25,537
1986	4,886,442	751,428	5,081,128	994,359	737,448	1,707,413	27,611
1987	5,128,576	855,039	6,234,217	1,103,217	745,299	1,784,981	28,175
1988	5,689,268	844,512	6,050,327	1,232,676	756,292	1,884,390	39,464
1989	5,930,794	1,018,493	6,317,239	1,407,612	844,254	2,848,435	45,120
1990	6,407,062	902,879	7,646,881	2,464,079	990,401	2,114,118	43,847
1991	6,802,960	920,585	7,809,515	2,916,554	1,089,606	2,481,385	40,708
1992	7,366,066	813,272*	7,617,992	2,868,697*	2,303,083	2,287,977	38,030
1993	7,748,856	829,462*	8,039,562	2,855,971*	1,124,282	2,413,676	34,935
1994	8,449,369	984,909*	8,408,264	2,933,695*	1,224,114	2,750,949	40,525

* Classified as intergovernmental revenue in financial statements

Note: This schedule cannot be reconciled to the total amount of taxes reported in the combined financial statements. Property taxes of the Pension Trust Funds are accounted for on the accrual basis while the modified accrual basis is used by all other funds. The amounts reflected in this schedule represent amounts collected during each fiscal year. In addition, franchise, local purchases and certain minor taxes are not shown in this schedule.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Property Tax Levies and Collections

Last Ten Fiscal Years

Year Ended April 30	Total Extension - Current Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent of Current Levy
1985	\$ 4,955,272	\$ 4,941,387	99.72	\$ 18,322	\$ 4,959,709	100.09	\$ 16,400	.33
1986	4,883,381	4,866,539	99.66	19,903	4,886,442	100.06	13,339	.27
1987	5,134,050	5,127,521	99.87	1,055	5,128,576	99.89	18,813	.37
1988	5,699,666	5,686,775	99.77	2,493	5,689,268	99.82	29,211	.51
1989	5,937,410	5,915,387	99.63	15,407	5,930,794	99.88	35,827	.60
1990	6,421,430	6,394,380	99.58	12,682	6,407,062	99.78	50,195	.78
1991	6,870,796	6,790,851	98.83	12,109	6,802,960	99.01	118,031	1.71
1992	7,182,754	7,136,170	99.35	11,258	7,147,428	99.51	153,357	.23
1993	7,748,538	7,721,600	99.65	110,733	7,832,333	101.08	69,562	.90
1994	8,485,366	8,432,733	99.38	16,636	8,449,369	99.58	105,559	1.24

CITY OF BLOOMINGTON, ILLINOIS

Property Tax Rates and Levies - All Direct and Overlapping Governments

Last Ten Years

TAX RATES (per \$100 of assessed valuation)

Tax Year Levied	Last Ten Years									
	Schools	City	City Library*	County	Township	Reclamation District	Airport Authority	Cemetery	Community College (1)	Total
1984	3.4978	1.4339	-	.6015	.1613	.1331	.0734	.0288	-	5.9298
1985	3.5324	1.2683	.2183	.6765	.1931	.3516	.0756	.0297	-	6.3455
1986	3.5118	1.3801	.2237	.7715	.1970	.3487	.0908	.0303	-	6.5539
1987	3.6615	1.3286	.2238	1.1391	.1914	.3224	.0916	.0294	-	6.9878
1988	4.3594	1.2962	.2287	.9883	.1819	.2305	.0828	.0280	-	7.3958
1989	4.3778	1.2669	.2332	1.0750	.1521	.2156	.0797	.0278	-	7.4281
1990	4.5355	1.2570	.2245	1.0767	.1404	.2086	.0794	.0330	.1462	7.7013
1991	4.5559	1.2354	.2304	1.1183	.1247	.1822	.0771	.0321	.2250	7.7811
1992	4.4977	1.2635	.2349	1.0860	.1193	.1846	.0748	.0313	.2250	7.7171
1993	4.4529	1.3102	.2322	1.0868	.2161	.1759	.0660	.0302	.2333	7.8036

TAX LEVIES

Tax Year Levied	Last Ten Years									
	Schools	City	City Library*	County	Township	Reclamation District	Airport Authority	Cemetery	Community College	Total
1984	\$ 11,905,043	\$ 4,883,381	\$ -	\$ 2,048,505	\$ 549,333	\$ 444,929	\$ 247,048	\$ 98,083	\$ -	\$ 20,176,322
1985	12,230,591	4,380,578	753,472	2,336,562	666,948	1,190,475	257,189	102,581	-	21,918,396
1986	12,575,727	4,904,669	794,996	2,741,796	700,107	1,209,277	315,940	107,681	-	23,350,193
1987	14,176,833	5,081,450	855,960	4,356,676	732,041	1,203,944	341,585	112,445	-	26,860,934
1988	15,740,935	5,458,363	962,761	4,161,842	766,001	949,336	339,163	117,909	-	28,496,310
1989	16,554,661	5,802,688	1,068,108	4,917,566	690,893	986,258	364,586	126,278	-	30,511,038
1990	17,868,724	6,151,952	1,098,738	5,258,255	680,701	1,018,735	387,764	159,994	1,004,681	33,629,544
1991	18,719,813	6,530,593	1,217,945	5,911,577	651,622	952,102	402,893	167,739	1,615,776	36,170,060
1992	19,238,606	7,155,139	1,330,227	6,149,965	666,564	1,031,463	417,949	174,882	1,684,827	37,849,622
1993	19,865,998	8,074,727	1,431,042	6,697,919	1,310,871	1,398,021	524,556	183,194	1,415,207	40,901,535

Taxes for Bloomington are collected by the County of McLean. Collections are distributed approximately 30 days after collection date by the County. We receive 100% of our levy.

* In accordance with State Statutes, the Bloomington Public Library portion of the City's tax rates and levies is reported separately for 1985 and subsequent years.

(1) Established July 1, 1990 by Illinois Community College Board.

Source - County of McLean Tax Extension Office.

CITY OF BLOOMINGTON, ILLINOIS

Special Assessment Collections

Last Ten Fiscal Years

Year Ended April 30	Current Assessments Due	Current Assessments Collected *	Ratio of Collections To Amount Due	Total Outstanding Assessments
1985	\$ 201,874	\$ 197,938	.98	\$ 438,592
1986	119,369	123,237	1.03	315,354
1987	120,541	119,506	.99	195,849
1988	120,281	119,685	.99	76,163
1989	48,029	45,829	.95	45,748
1990	17,704	28,044	1.64	40,859
1991	17,704	-	-	40,859
1992	17,704	-	-	40,859
1993	-	-	-	40,859
1994	23,060	23,060	1.00	230,118

* Special Assessment payments are due over a period of three to ten years and, therefore, are not necessarily collected in the year due, nor is the amount delinquent equal to the difference between assessments due and assessments collected.

Source: Finance Department, City of Bloomington.

CITY OF BLOOMINGTON

Interest Income from Investments
Year Ended April 30,

Fund	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
General	\$ 441,696	\$ 452,339	\$ 400,764	\$ 197,834	\$ 410,283	\$ 411,078	\$ 356,516	\$ 371,167	\$ 307,599	\$ 495,409
Capital Projects	77,736	294,183	615,029	521,530	414,047	715,763	93,459	240,817	221,609	101,602
Working Cash	9,666	-	-	-	-	-	-	-	-	-
Motor Fuel Tax	97,288	72,754	43,147	44,980	72,888	118,664	102,940	65,789	48,608	68,836
Library	38,727	36,328	28,309	24,752	22,222	14,318	27,785	18,085	12,886	14,891
Water	248,667	200,791	169,583	93,358	74,424	44,229	46,179	74,851	81,825	404,981
Sewer	25,645	23,930	17,983	21,690	2,034	29,294	26,414	45,958	29,469	48,788
Parking	10,847	4,126	5,100	6,017	2,237	474	-	177	-	70
Urban Development	74,942	63,812	52,075	70,488	74,257	75,521	60,794	11,355	32,864	18,807
Equipment Purchase										
and Replacement	97,660	80,567	46,230	36,910	55,397	111,402	96,067	89	5,136	-
Revenue Sharing	13,163	8,146	3,413	801	-	-	-	-	-	-
Utility Tax	191,811	176,468	154,279	175,013	162,515	200,741	253,510	128,123	38,014	2,404
Flood Relief	10,028	34,152	60,531	40,859	37,447	34,054	27,153	422	23,113	10,949
J.M. Scott Health										
Care Trust	755,882	707,614	645,762	557,950	549,985	617,630	592,331	528,495	293,614	269,938
Other **	39,765	55,666	77,330	105,018	52,539	40,610	344,489	230,160	458,513	150,533
	<u>\$ 2,133,523</u>	<u>\$ 2,210,876</u>	<u>\$ 2,319,535</u>	<u>\$ 1,897,200</u>	<u>\$ 1,930,275</u>	<u>\$ 2,413,778</u>	<u>\$ 2,027,637</u>	<u>\$ 1,715,488</u>	<u>\$ 1,553,250</u>	<u>\$ 1,587,208</u>

** This amount does NOT include earnings of the Police and Fire Pension Funds' operations which are included in the City's financial statements starting in 1983.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita

Year Ended April 30	Population	Assessed Value	Last Ten Fiscal Years			Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita	
			Gross Bonded Debt	Less Revenue Supported Bonds	Less Amount Available in Debt Service			Net General Bonded Debt
1985	47,095	\$ 345,389,796	\$ 7,460,500	\$ 4,476,700	\$ 857,208	\$ 2,126,592	.0061	45.15
1986	47,990	355,385,061	19,075,500	14,743,911	898,223	3,433,366	.0096	71.54
1987	48,902	382,466,506	31,045,500	14,208,966	823,026	16,013,508	.0418	327.46
1988	48,843	421,105,015	30,190,500	13,531,993	1,298,232	15,360,275	.0365	314.48
1989	50,140	458,022,556	35,610,000	12,756,798	1,749,554	21,103,648	.0461	420.89
1990	52,145	489,415,422	37,265,000	11,970,520	2,426,381	22,868,099	.0467	438.55
1991	53,531	528,621,775	34,075,000	11,122,659	1,696,130	21,256,211	.0402	397.08
1992	54,066	566,295,196	34,682,872	10,227,075	281,175	24,174,622	.0427	447.13
1993	55,534	616,297,299	43,061,413	16,563,728	3,632,473	22,865,212	.0371	411.73
1994	56,688	*	46,540,874	15,418,045	6,472,412	24,650,417	*	434.84

Population supplied by census, special census, or projections by McLean County Regional Planning Commission

* 1994 assessed value is not available at this time.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Computation of Direct and Overlapping Debt

April 30, 1994

<u>Governmental Unit</u>	<u>Moody's Rating</u>	<u>Net Estimated Direct and Overlapping Debt Outstanding Applicable to City of Bloomington</u>
City of Bloomington	Aa1	\$ 19,187,829 (a)
McLean County	Aa	7,059,428
Bloomington-Normal Water Reclamation District	Aa	1,057,359
Bloomington-Normal Airport Authority	Aa1	3,471,260
Bloomington School District #87	Aa	17,750,000
Normal Community Unit School District #5	Aa	<u>6,803,216</u>
		<u>\$ 55,329,092</u>

(a) This represents the portion of the City of Bloomington's presently outstanding General Obligation Bonds which is to be repaid by property taxes and other General Governmental revenue sources. It does not include the remainder of the debt which is payable from operating revenues of the Water, Sewer and Parking Funds, or from sales tax and property tax increments.

Debt ratios (estimated)

Direct debt (a) to 1993 Assessed Valuation (\$616,297,299)	3.1%
Total direct and overlapping debt to Assessed Valuation	9.0%
Direct debt (a) per capita (56,688)	\$338.48
Total direct and overlapping debt per capita	\$976.03

Source (other than the City of Bloomington): First Chicago Capital Markets, Inc.

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Annual Debt Service Expenditures for General Bonded Debt
to Total General Expenditures

Last Ten Fiscal Years

Year Ended April 30	Principal	Interest and Fiscal Charges	Total General Bonded Debt Service	Total General Expenditures(1)	Ratio of General Bonded Debt Service To General Expenditures
1985	\$ 653,700	\$ 194,567	\$ 848,267	\$ 15,930,814	.0532
1986 (2)	-	82,398	82,398	17,853,471	.0046
1987	135,055	461,619	596,674	18,732,834	.0318
1988	178,027	923,770	1,101,797	19,094,394	.0577
1989	190,305	1,364,587	1,554,892	21,068,187	.0738
1990	358,722	1,792,689	2,151,411	24,790,618	.0868
1991 (3)	2,397,454	1,810,408	4,207,862	28,091,246	.1498
1992 (4)	3,279,416	1,680,242	4,959,658	32,700,503	.1517
1993	1,037,653	1,543,576	2,581,229	29,613,959	.0872
1994 (5)	3,964,317	1,429,848	5,394,165	35,102,430	.1537

(1) Total General Expenditures includes General, Special Revenue and Debt Service Funds.

(2) Bonds refunded during fiscal year - only one semi-annual interest installment paid by City. No principal paid.

(3) Bonds called early--\$1,900,000 principal retired before scheduled maturity.

(4) Bonds called early--\$2,400,000 principal retired before scheduled maturity. Early payment penalty charged - \$24,000.

(5) Bonds called early -- \$2,900,000 principal retired before scheduled maturity. Early payment penalty charged -- \$29,000.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS
Schedule of Revenue Supported Bond Coverage
Last Ten Fiscal Years

Year Ended <u>April 30</u>	Gross <u>Revenue (1)</u>	<u>Expenses (2)</u>	Net Revenues Available for Debt		<u>Coverage (4)</u>	
			<u>Service (3)</u>	<u>Total</u>		
1985	\$ 3,995,979	\$ 2,380,422	\$ 1,615,557	\$ 691,300	\$ 955,225	1.69
1986 *	3,953,564	2,595,634	1,357,930	115,000	265,079	5.12
1987	4,549,381	2,971,194	1,578,187	534,945	1,668,325	.95
1988	4,946,786	3,512,992	1,433,794	676,973	1,760,978	.81
1989	5,300,987	3,793,310	1,507,677	775,195	1,805,355	.83
1990	6,721,473	3,925,509	2,795,964	786,278	1,755,698	1.54
1991	8,201,765	4,273,601	3,928,164	847,861	1,752,473	2.24
1992	10,473,197	4,905,853	5,567,344	895,584	1,717,149	3.24
1993	10,298,379	5,000,312	5,298,067	1,207,347	2,356,525	2.25
1994	11,101,269	5,570,734	5,530,535	1,145,683	2,211,504	2.50

(1) As defined in applicable indentures or governing laws. In many instances, revenue for debt coverages are on a cash basis.

(2) Total expenses exclusive of depreciation and bond interest.

(3) Gross revenue minus expenses.

(4) Net revenues available for debt service divided by total debt service.

* Water and Sewer debt refunded during year - only one semi-annual interest installment paid by City. No principal paid on such debt.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Principal Taxpayers

April 30, 1994

<u>Name of Company</u>	<u>Type of Business</u>	<u>Total Assessed Value - 1993</u>	<u>Percent of City Assessed Valuation</u>
State Farm Insurance Company	Insurance	\$ 60,535,753	9.16
Country Life Insurance Company	Subsidiary of I.A.A.	8,515,398	1.29
Illinois Agricultural Association	Farm service and insurance	8,438,333	1.28
B.M.J. Development	Eastland Mall	8,171,178	1.24
General Telephone	Utility	6,209,367	.94
First of America	Financial institution	5,582,739	.85
Great Lakes Properties	Strip mall	3,730,721	.56
Jumers	Hotel	3,081,647	.47
Internal Revenue Service	Distribution Center	2,993,218	.45
Westminster Village	Extended Living	<u>2,921,922</u>	.44
Total		<u>\$ 110,180,276</u>	

Total 1993 Assessed Valuation = \$660,549,582

Source - Assessor, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS

Miles of Water Mains, Sewers, Streets

Last Ten Fiscal Years

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>
Miles of watermains constructed	1.98	2.10	11.70	10.26	3.42	5.23	1.52	6.04	4.63	14.28
Miles of sanitary sewers constructed	2.43	1.80	7.50	5.69	2.11	4.13	1.47	6.05	3.90	12.49
Miles of storm sewers constructed	1.71	0.60	4.40	4.66	1.35	3.64	2.29	3.77	6.89	6.95
Miles of streets constructed	0.55	1.50	6.02	5.36	1.58	3.15	1.84	4.87	5.29	8.04
Miles of City in square miles	14.83	14.96	16.30	16.47	16.89	17.03	17.77	17.82	18.25	18.38

Source: Engineering Department, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS
 Schedule of Insurance in Force
 April 30, 1994

<u>Type of Insurance and Name of Company/Agent</u>	<u>Policy Number</u>	<u>Policy Period From To</u>	<u>Details of Coverage</u>	<u>Liability Limits</u>	<u>Annual Premium</u>
All Lines - Aggregate Package Policy: Northfield/London/R.W. Gipson	101104300	10/01/91-10/1/94	Coverage includes General Liability, Law Enforce- ment, Auto Liability, Public Officials, Building Contents, Inland Marine, Extra Expense, Auto Physical Damage, Flood, Quake, Crime, EDP	\$ 950,000 excess of a \$50,000 self- insured retention. Aggregate stop loss of \$275,000 (Refer to contract for sub limits)	\$ 231,401
Excess Property: Firemans Fund/R.W. Gipson	XER-237-80-01	10/01/93-10/01/94	Coverage includes Building and Contents, Inland Marine, Extra Expense, Auto Physical Damage, Flood, Quake	\$72,435,313 Excess of \$1,000,000 (Refer to contract for sub limits)	\$ 19,828
Excess Liability: Northfield/R.W. Gipson	EL 93035	10/01/93-10/01/94	Coverage includes General Liability, Law Enforcement, Auto Liability, Public Officials	\$ 1,000,000 Excess of \$1,000,000 \$1,000,000 Aggregate Applies	\$ 67,531
Workers' Compensation: Gates McDonald/MidAmerica	1601-SO-1L	10/01/93-10/01/94		\$ 250,000 Specific Excess Retention \$ 500,000 Employers' Liability Claims Admin. \$ 16,000 Workers' Comp. \$ 76,887	

Source: Risk Management Department, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS
Building Permits
Last Ten Fiscal Years

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
New Building:										
One family	\$ 7,200,600	\$11,478,260	\$22,202,250	\$ 23,449,150	\$ 18,465,300	\$ 18,892,780	\$ 24,834,400	\$ 28,916,500	\$ 38,051,800	\$ 37,636,560
Two family	356,000	1,031,265	515,000	230,000	158,000	550,000	478,000	425,000	100,000	250,000
Multiple family	2,300,500	5,422,000	300,000	426,250	1,364,000	2,994,400	1,318,700	4,051,800	1,850,000	1,170,000
Motels	2,217,840	97,943	6,275,175	-	-	674,625	-	-	-	541,000
Dormitory	-	-	90,000	-	-	-	-	-	813,000	778,000
Amusement and recreation	-	-	686,000	-	5,105	111,000	-	-	4,550,000	-
Churches and religious facilities	371,978	-	1,720,000	890,000	7,500	-	-	16,200	2,101,310	-
Industrial buildings	-	-	437,000	150,585	1,226,318	276,200	-	68,900	-	-
Parking garages	-	-	-	-	-	-	-	6,524,000	-	-
Residential garages	422,075	395,880	480,860	298,710	590,026	373,799	986,104	-	-	350,575
Service stations - garages	50,000	60,000	261,710	253,000	3,500	-	320,000	8,000	-	-
Hospital and institutional	768,000	-	-	94,479	258,235	-	40,000	1,657,300	-	297,088
Office and professional	670,100	28,018,970	2,918,136	5,469,000	2,192,000	14,692,298	1,013,760	706,500	53,807,240	57,141,737
Educational	-	-	-	-	7,138,870	68,200	-	100,039	2,204,500	-
Public works and utilities	-	-	7,869,420	22,722,600	222,585	70,000	90,919	104,000	5,364,932	1,214,400
Stores - mercantile	3,112,531	2,110,846	5,246,963	3,666,899	8,192,437	39,484,407	6,061,061	33,365,351	2,522,172	5,934,417
Other non-residential	50,400	74,866	181,511	17,435	16,366	57,230	220,701	195,867	942,685	475,108
Structures other than buildings	556,661	2,916,280	1,139,198	690,944	1,610,262	2,554,977	1,892,281	870,320	429,895	3,032,066
Subtotal	18,086,685	51,606,310	50,323,223	58,359,052	41,450,504	80,799,866	37,255,926	77,009,777	112,737,534	108,820,951
Add mechanical not included	6,028,895	17,202,103	16,780,074	19,453,017	13,816,935	26,933,289	12,418,642	25,669,925	37,203,386	35,910,914
	\$ 24,115,580	\$68,808,413	\$67,103,297	\$ 77,812,069	\$ 55,267,439	\$107,733,155	\$ 49,674,568	\$102,679,702	\$149,940,920	\$144,731,865

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
 Building Permits - Continued
 Last Ten Fiscal Years

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Additions and Alterations:										
Residential	\$ 1,622,113	\$ 2,164,858	\$ 2,776,319	\$ 15,725,311	\$ 2,942,006	\$ 3,329,475	\$ 3,194,184	\$ 5,096,007	\$ 7,366,845	\$ 5,489,147
All others	9,181,990	6,987,279	8,594,627	1,509,552	26,628,068	10,995,573	13,800,471	7,333,968	7,688,887	15,470,291
Subtotal	10,804,103	9,152,137	11,370,946	17,234,863	29,570,074	14,325,228	16,994,655	12,429,975	15,055,732	20,959,438
Add mechanical not included	3,601,368	3,050,712	3,790,315	5,744,954	9,856,691	4,775,076	5,664,885	4,143,325	4,968,392	6,916,615
Total	\$ 14,405,471	\$ 12,202,849	\$ 15,161,261	\$ 22,979,817	\$ 39,426,765	\$ 19,100,304	\$ 22,759,540	\$ 16,573,300	\$ 20,024,124	\$ 27,876,053
Total Value - All	\$ 38,521,051	\$ 81,011,262	\$ 82,264,558	\$ 100,791,886	\$ 94,694,104	\$ 126,833,458	\$ 72,334,108	\$ 119,253,002	\$ 169,965,044	\$ 172,607,918
Total building permits	923	1,274	1,663	1,642	1,659	1,762	1,752	1,837	1,920	2,171
Demolitions:										
Residential (number)	14	14	47	68	39	41	30	22	19	28
All other (number)	11	40	23	31	27	18	17	38	54	39
	25	54	70	99	66	59	47	60	73	67
Average cost of one family	\$ 50,708	\$ 58,265	\$ 57,519	\$ 58,770	\$ 61,488	\$ 63,827	\$ 64,673	\$ 65,422	\$ 73,459	\$ 78,573
Average cost of apartment unit	\$ 21,910	\$ 18,826	\$ 25,000	\$ 30,446	\$ 27,837	\$ 24,148	\$ 26,643	\$ 23,421	\$ 27,206	\$ 20,893

* Unit cost per family or apartment unit does not include cost of mechanical work.

Source: Planning and Code Enforcement Department, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS

Number of Employees - Actual, Budget and Payroll
Last Ten Fiscal Years

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
City Manager	2	2	2	2	3	3	3	3	3	4
City Clerk	4	4	4	4	4	4	3	3	2	2
Legal	4	4	4	4	4	3	4	4	4	4
Finance	11	11	11	10	10	10	10	10	10	10
Urban Development	7	6	7	8	7	7	7	8	9	8
Building Safety and City Hall Maintenance	10	10	10	12	12	12	12	11	13	13
Parks and Recreation	58	64	61	66	62	64	70	89	92	99
Human Relations	2	2	1	2	2	2	2	2	2	2
Highland Golf Course	10	10	12	11	13	17	15	12	13	11
Engineering	17	18	19	20	21	21	21	21	21	25
Fire	68	68	68	68	67	69	77	79	78	77
Police	87	86	89	91	94	94	94	99	103	107
Water	31	33	33	40	37	38	41	41	42	43
Parking	8	9	9	9	7	8	9	9	8	8
Personnel	3	2	2	3	4	4	4	3	4	4
Computer Service	3	4	4	4	5	5	5	5	5	5
Library	44	45	48	45	50	46	56	56	58	56
Legislative	8	8	8	8	8	8	8	8	8	9
Crossing Guards	20	19	15	16	15	14	11	13	14	-
Streets and Refuse	64	70	67	67	72	88	89	96	97	94
J.M. Scott Health Care	2	5	5	5	6	6	6	6	6	4
Total actual (total full and part-time) *	463	480	479	495	503	523	547	578	592	585
Total budget (full-time equivalent)	437	436	443	447	462	475	481	536	545	566

Payroll	\$10,850,809	\$10,730,103	\$1,292,892	\$12,156,800	\$12,811,301	\$14,646,657	\$16,119,021	\$16,411,261	\$17,438,220	\$18,061,694
% Increase Budgeted										
Employees (Base - 428 in 1984)	2.1	1.9	3.5	4.4	7.9	10.9	12.4	25.2	27.3	32.2
% Increase Payroll (Base - \$9,611,753 in 1984)	12.9	11.6	17.5	26.5	33.3	52.4	67.7	70.7	81.4	87.9

* Month of April used for each year; actual employment does not reflect highest or lowest level for year as much summer help is hired.

Source: Finance Department, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS
Salaries and Surety Bonds of Principal Officials
Year Ended April 30, 1994

<u>Name and Title of Officials</u>	<u>Amount of Annual Salary</u>	<u>Surety Bond</u>
Thomas Hamilton City Manager	\$ 70,916	\$ 5,000
Earlene M. Nelson City Clerk	38,799	5,000
Allan W. Horsman Director of Finance	64,741	175,000

NOTE: All employees are covered by a \$5,000 blanket fidelity bond.

Source: Finance Department, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS

Assessed and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year Ended	Real Property		Ratio of Total Assessed to Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	
1985	\$ 345,389,796	\$ 1,036,169,388	33%
1986	355,385,061	1,066,156,249	33%
1987	382,466,506	1,147,399,518	33%
1988	421,105,015	1,263,315,045	33%
1989	458,022,556	1,374,067,668	33%
1990	489,415,422	1,468,246,266	33%
1991	528,621,775	1,585,865,325	33%
1992	566,295,196	1,698,885,588	33%
1993	616,297,299	1,848,891,897	33%
1994	*	*	33%

* Information to complete 1994 is unavailable at this time.

Source: McLean County Tax Extension Office.

CITY OF BLOOMINGTON, ILLINOIS
Demographic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Per Capita	Median	Education Level	School	Unemployment
	(1)	Income	Age	in Years of Formal Schooling	Enrollment	Rate
	(1)	(3)	(6)	(7)	(8)	(9)
1984-1985	47,095	10,186 (4)	29.1	13.55	7,696	6.4
1985-1986	47,990	10,435	29.3	13.63	7,189	7.6
1986-1987	48,237	10,690	29.5	13.71	6,784	6.0
1987-1988	48,483 (10)	10,900	30.9 (10)	13.79	6,745	4.9
1988-1989	50,140	11,227	31.2	13.87	5,607	4.7
1989-1990	51,889 (11)	11,564	31.1	13.95	7,426	4.4
1990-1991	53,531	12,969	31.5	14.01	7,847	3.9
1991-1992	54,066	15,667 (11)	31.8 (11)	14.06	8,132	4.6
1992-1993	55,534 (2)	16,087 (2)	32.2 (2)	14.09 (2)	7,214	4.3
1993-1994	56,688	16,570 (2)	32.5 (2)	14.11 (2)	8,026	3.7

Sources:

- (1) Population estimates by the staff of the McLean County Regional Planning Commission unless otherwise noted.
- (2) Estimates by the City of Bloomington Department of Planning and Code Enforcement.
- (3) Estimates of per capita income by the U.S. Bureau of the Census, unless otherwise noted.
- (4) Estimates as interpolated by the staff of the McLean County Regional Planning Commission.
- (5) Estimate as of December 31, 1982 for Bloomington-Normal S.M.S.A. from "1983 Survey of Buying Power Data Service," Sales and Marketing Management Magazine, 1983.
- (6) Estimates by the staff of the McLean County Regional Planning Commission, unless otherwise noted.
- (7) Estimates by the staff of the McLean County Regional Planning Commission based on projections to trends from U.S. Bureau of the Census' Census of Population - 1950, 1960, 1970, 1980 and 1990 for the City of Bloomington, Illinois.
- (8) Regional Office of Education for the McLean County-DeWitt County Education Service Region, 312 Courthouse, Bloomington, Illinois. Also, survey of schools in Bloomington by McLean County Regional Planning Commission.
- (9) State of Illinois Department of Employment Security.
- (10) U.S. Bureau of the Census - Special Census, November 2, 1987.
- (11) U.S. Bureau of the Census - Census of population - April 1, 1990.

CITY OF BLOOMINGTON, ILLINOIS
 Property Value, Construction and Bank Deposits
 Last Ten Years

Year	Commercial Construction		Residential Construction		Number of Units	Value	Bank Deposits (1)	Property Value		
	Number of Units	Value	Number of Units	Value				Commercial	Residential	Non-Taxable
1984	182	\$ 19,223,547	689	\$ 20,839,307		\$ 1,938,257,715	\$ 485,109,202	\$ 536,590,130	N/A	\$1,021,699,332
1985	271	22,652,667	652	15,868,384		2,264,582,483	487,758,591	548,410,797	N/A	1,036,169,388
1986	281	53,688,245	939	27,323,017		2,433,050,372	450,984,093	615,172,156	N/A	1,066,156,249
1987	339	47,248,987	1,254	35,032,572		2,642,212,267	485,349,996	662,049,522	N/A	1,147,399,518
1988	375	35,474,494	1,168	40,119,421		2,877,625,451	582,481,662	680,833,383	N/A	1,263,315,045
1989	394	57,501,146	1,199	23,519,332		2,983,998,883	616,415,481	757,652,187	N/A	1,374,067,668
1990	464	19,979,846	1,248	34,853,872		2,766,868,248	682,940,202	732,800,311	N/A	1,468,246,266
1991	478	67,933,927	1,517	51,319,076		3,998,347,992	705,178,359	880,686,966	N/A	1,585,865,325
1992	379	105,226,180	1,616	64,738,963		1,155,074,629(2)	740,946,520	957,939,060	N/A	1,698,885,580
1993	*	*	*	*		*	*	*	*	*

(1) Information obtained from local banks and savings and loan associations - Bank One, First of America, Magna Bank, The Peoples Bank, First State Bank, First Federal Savings & Loan, City Bank, Busey Bank, and Citizens Savings Bank.

(2) Previous years' figures provided by the various banks may have included non-local deposits.

* Information for 1993 was not available when this report was prepared. Banks were unable to provide deposit information for only the City of Bloomington.

NOTE: Data is on a fiscal year basis for commercial construction and residential construction. Bank deposit and property value data are on a calendar year basis.

CITY OF BLOOMINGTON, ILLINOIS

Miscellaneous Statistics

April 30, 1994

Date of Incorporation	1850
Form of Government	Council/Manager
Area	18.38 square miles
Miles of Streets	232.12 miles
Number of Street Lights	* 4,030
Fire Protection:	
Number of Stations	4
Number of Firemen and Officers	74
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	88
Municipal Water Department:	
Number of Consumers	20,233
Average Daily Consumption	6,260,000 gallons
Miles of Watermains	268.82 miles
Sewers:	
Sanitary Sewers	269.55 miles
Storm Sewers	229.59 miles
Building Permits Issued	2,171
Recreation and Culture:	
Number of Golf Courses	2 with 268 acres
Number of Parks	36 with 446 acres
Number of Libraries	1
Number of Volumes	168,246
Employees:	
Classified Services	158
Exempt	90
Union	274

* These figures are as of April 30, 1993. The information for April 30, 1994, was unavailable at the time this report was prepared.

Source: City of Bloomington (Various Departments).

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