

CITY OF BLOOMINGTON, ILLINOIS
Comprehensive Annual Financial Report
Year Ended April 30, 1996

Issued by the Finance Department
Brian J. Barnes, Director of Finance

THIS PAGE IS INTENTIONALLY LEFT BLANK

CITY OF BLOOMINGTON, ILLINOIS
Comprehensive Annual Financial Report
Year Ended April 30, 1996

TABLE OF CONTENTS

	<u>Page</u>
INTRODUCTORY SECTION	
Table of Contents	3
Transmittal Letter	19
Officers and Officials	33
Organization by Function	34
Certificate of Achievement	35
 FINANCIAL SECTION	
Independent Auditors' Report	39
General Purpose Financial Statements	
Combined Balance Sheet - All Fund Types and Account Groups . . .	41
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - All Governmental Fund Types and Expendable Trust Funds	44
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - All Governmental Fund Types	
General Fund	46
Special Revenue Funds	47
Debt Service Funds	48
Capital Projects Funds	49
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance - All Proprietary Fund Types and Similar Trust Funds	50

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
FINANCIAL SECTION - CONTINUED	
General Purpose Financial Statements - Continued	
Combined Statement of Cash Flows - All Proprietary Fund Types and Similar Trust Funds	51
Notes to Financial Statements	53
 SUPPLEMENTAL INFORMATION - COMBINING INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES	
Governmental Funds	
<u>General Fund</u>	
Balance Sheet	100
Statement of Revenues, Expenditures and Changes in Fund Balance	101
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	102
Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis)	103
<u>Special Revenue Funds</u>	
Combining Balance Sheet	117
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	121
Illinois Municipal Retirement Fund	
Balance Sheet	124
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	125

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Governmental Funds - Continued	
<u>Special Revenue Funds - Continued</u>	
Motor Fuel Tax Fund	
Balance Sheet	126
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	127
Utility Tax Fund	
Balance Sheet	128
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	129
Hotel/Motel Tax Fund	
Balance Sheet	130
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	131
Special Olympics and Recreation Fund	
Balance Sheet	132
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	133
Board of Elections Fund	
Balance Sheet	134
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	135

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Governmental Funds - Continued	
<u>Special Revenue Funds - Continued</u>	
Sister City Program Fund	
Balance Sheet	136
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	137
Enterprise Zone Fund	
Balance Sheet	138
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	139
Audit Fund	
Balance Sheet	140
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	141
Bloomington Public Library - Maintenance and Operation Fund	
Balance Sheet	142
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	143
Project Plus Grant Fund	
Balance Sheet	144
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	145

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Governmental Funds - Continued	
<u>Special Revenue Funds - Continued</u>	
Bloomington Public Library - Equipment Replacement Fund	
Balance Sheet	146
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	147
Cops Ahead Fund	
Balance Sheet	148
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	149
Task Force "6" Grant Fund	
Balance Sheet	150
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	151
Drug Enforcement Fund	
Balance Sheet	152
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	153
Rehabilitation Escrow Fund	
Balance Sheet	154
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	155

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Governmental Funds - Continued	
<u>Special Revenue Funds - Continued</u>	
Commercial Rehabilitation Escrow Fund	
Balance Sheet	156
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	157
Residential Rehabilitation Escrow Fund	
Balance Sheet	158
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	159
Community Development Fund	
Balance Sheet	160
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	161
Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis)	162
<u>Debt Service Funds</u>	
Combining Balance Sheet	164
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	165
General Bond and Interest Fund	
Balance Sheet	166
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	167

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Governmental Funds - Continued	
<u>Debt Service Funds - Continued</u>	
1988 Bond Redemption Fund	
Balance Sheet	168
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	169
Public Benefit Fund	
Balance Sheet	170
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	171
Main Street Parking Bond Redemption Fund	
Balance Sheet	172
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	173
1995 Southwest Bond Redemption Fund	
Balance Sheet	174
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	175
Market Square Bond Redemption Fund	
Balance Sheet	176
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	177

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Governmental Funds - Continued	
<u>Debt Service Funds - Continued</u>	
Central Bloomington Bond Redemption Fund	
Balance Sheet	178
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	179
<u>Capital Project Funds</u>	
Combining Balance Sheet	184
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	186
Capital Improvements Fund	
Balance Sheet	188
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	189
1979 Street Construction Bond Fund	
Balance Sheet	190
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	191
1988 Street Bond Construction Fund	
Balance Sheet	192
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	193

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Governmental Funds - Continued	
<u>Capital Projects Funds - Continued</u>	
Market Square T.I.F. Redevelopment Fund	
Balance Sheet	194
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	195
Central Bloomington T.I.F. Redevelopment Fund	
Balance Sheet	196
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	197
1991 Southeast Improvement Bond Fund	
Balance Sheet	198
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	199
Build Illinois Fund	
Balance Sheet	200
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	201
Equipment Purchase and Replacement Fund	
Balance Sheet	202
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	203

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Governmental Funds - Continued	
<u>Capital Projects Funds - Continued</u>	
1995 Southwest Development Fund	
Balance Sheet	204
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	205
Capital Project - Police Facility Fund	
Balance Sheet	206
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	207
Proprietary Funds	
<u>Enterprise Funds</u>	
Combining Balance Sheet	212
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	215
Combining Statement of Cash Flows	216
Water Fund	
Schedule of Operating Expenses by Department - Budget and Actual	218
Sewer Fund	
Schedule of Operating Expenses by Department - Budget and Actual	219
Parking Fund	
Schedule of Operating Expenses by Department - Budget and Actual	220

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Governmental Funds - Continued	
<u>Internal Service Funds</u>	
Combining Balance Sheet	224
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	225
Combining Statement of Cash Flows	226
Fiduciary Funds	
<u>Trust and Agency Funds</u>	
Combining Balance Sheet	230
Expendable Trust Funds	
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	232
Pension Trust Funds	
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	234
Combining Statement of Cash Flows	235
Agency Fund - Deferred Compensation Plan	
Statement of Changes in Assets and Liabilities	237
Working Cash Fund	
Balance Sheet	238
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	239
Flex Cash Fund	
Balance Sheet	240
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	241

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Fiduciary Funds - Continued	
<u>Trust and Agency Funds - Continued</u>	
Park Dedication Fund	
Balance Sheet	242
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	243
Construction Escrow Fund	
Balance Sheet	244
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	245
Detention Basin Fund	
Balance Sheet	246
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	247
Adair Farm Property Fund	
Balance Sheet	248
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	249
Public Library Working Cash Fund	
Balance Sheet	250
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	251
Meyers Trust Fund	
Balance Sheet	252
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	253

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Fiduciary Funds - Continued	
<u>Trust and Agency Funds - Continued</u>	
Churchill Trust Fund	
Balance Sheet	254
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	255
Phillips Trust Fund	
Balance Sheet	256
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	257
Smith Trust Fund	
Balance Sheet	258
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	259
J.M. Scott Health Care - Operations Fund	
Balance Sheet	260
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	261
J.M. Scott Health Care - Equipment Replacement Fund	
Balance Sheet	262
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	263
General Fixed Assets Account Group	
Schedule of General Fixed Assets - By Sources	267
Schedule of Changes in General Fixed Assets - By Function	268
General Long-Term Obligations Account Group	
Schedule of Bonds Payable - All Funds	273

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
SUPPLEMENTAL INFORMATION - CONTINUED	
Independent Auditors' Report on Compliance Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards	275
Independent Auditors' Report on Internal Control Structure Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards	277
STATISTICAL SECTION	
General Governmental Expenditures by Function	280
General Revenues by Source	281
Tax Revenues by Source	282
General Fund Revenues, Expenditures and Fund Balance	283
Property Tax Levies and Collections	284
Property Tax Rates and Extensions - All Direct and Overlapping Governments	285
Property Values and Tax Rates	286
Special Assessment Collections	287
Interest Income from Investments	288
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita	289
Computation of Direct and Overlapping Debt	290
General Obligation Bond Principal Retirement Schedule	291
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures	292
Schedule of Revenue Supported Bond Coverage	293

TABLE OF CONTENTS - CONTINUED

	<u>Page</u>
STATISTICAL SECTION - CONTINUED	
Principal Taxpayers	294
Miles of Water Mains, Sewers, Streets	295
Schedule of Insurance in Force	296
Building Permits	298
Number of Employees - Actual, Budget and Payroll	300
Salaries and Surety Bonds of Principal Officials	301
Assessed and Estimated Actual Value of Taxable Property	302
Demographic Statistics	303
Property Value, Construction and Bank Deposits	304
Miscellaneous Statistics	305

THIS PAGE IS INTENTIONALLY LEFT BLANK

CITY OF BLOOMINGTON

109 EAST OLIVE
P.O. BOX 3157
BLOOMINGTON IL 61702-3157
FINANCE DEPARTMENT
309/434-2233 FAX 309/434-2802



FOR HEARING IMPAIRED:
TTY 309/829-5115

September 4, 1996

To the Citizens of the
City of Bloomington

The Comprehensive Annual Financial Report of the City of Bloomington, Illinois, for the fiscal year ending April 30, 1996, is hereby submitted. This report presents a comprehensive and detailed picture of our financial transactions during the 1995-96 fiscal year and the financial condition of the various funds as of April 30, 1996. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the City's financial position and results of operations as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial condition have been included. The organization and content of this report follows the standards for annual financial reporting promulgated by the Governmental Accounting Standards Board.

The Comprehensive Annual Report is divided into three main sections:

Introduction

Provides an overview of the City's operations. This section also discusses fiscal trends and gives some basic financial information.

Financial

The financial statements of the City and each of its funds as of and for the year ended April 30, 1996.

Statistical

Ten year trend information and other vital facts about the City.

AN EQUAL OPPORTUNITY EMPLOYER

ECONOMIC CONDITION AND OUTLOOK

The City of Bloomington is located in the heart of Central Illinois, approximately 125 miles southwest of Chicago, 155 miles northeast of St. Louis and 64 miles northeast of Springfield, the State Capital. Bloomington is the County Seat of McLean County, the largest county in Illinois (approximately 762,240 acres). Bloomington (1994 pop. 57,707) is a twin city with the Town of Normal (1994 pop. 40,900). Interstates 74, 55 and 39 intersect in Bloomington-Normal as well as U.S. Routes 51 and 150 and State Route 9. The twin cities are also serviced by three major railroad lines and AMTRAK as well as air transportation at the Bloomington-Normal airport, which services commuter, corporate, and private aircraft. Bloomington is located in one of the most productive agriculture areas in the nation, but the economy is diverse and well-balanced. In addition to the major manufacturers and industries, there are two universities, a community college, three hospitals, and fourteen banks and savings and loan associations located in Bloomington-Normal. The City of Bloomington is one of the fastest growing urban areas in Illinois with an estimated 49.4% increase in population between 1970 and 1994. New construction continues to enhance residential, industrial and commercial growth.

Retail sales in the Bloomington-Normal metropolitan area have been strong over the past several years. There are approximately 14 major shopping areas located in the Bloomington-Normal area serving a large retail trading area covering a radius of 50 miles or more. The household effective buying income (\$51,258) for Bloomington-Normal is 11.6% above the United States EBI of \$45,937 and is projected to have the highest percentage increase by 1999.

Bloomington is the headquarters for State Farm Insurance Company. State Farm Insurance Company is the City's largest employer. There are seven major employers in Bloomington-Normal who employ between 940 to 7,957 employees each. Another eighteen employers provide jobs for between 242 to 750 employees of which the City of Bloomington with 430 employees is included.

Commercial and residential growth have been strong and steady. The newly opened outlet mall on the west side will create nearly forty (40) new retail shops under Phase I, with additional stores to follow. A new exposition center is under construction near the outlet mall, which will be able to host events year-round. Two new restaurants have been built in this area and hotel franchises are expressing interest. Major employers have remained stable and plans for occupying expanded space are underway. New projects and renovations abound in the downtown area and expanded lodging and restaurant facilities are under construction.

Overall, the financial picture of the City is in excellent condition. Moody's Investor Services confirmed its Aa1 rating of the City in June, 1996, and the analyst stated that Bloomington is in the top 5% of credits in this range. The five year budget of the City is a balanced budget. The financial expectations for revenues is that revenues will continue to increase at a rate that will allow us to provide the services that the Citizens of Bloomington have come to expect. With guidance of our Citizens and Council, Bloomington will remain a sound responsible financial City.

MAJOR INITIATIVES

Community Development

The City of Bloomington has established a number of on-going programs for rehabilitation of single-family residential dwellings as a part of its Community Development Programs. Eligible households may have their homes rehabilitated through a variety of grant/loan programs, including city direct loans, reviewable loans, deferred loans, or grants. Eligible households receiving assistance through Community Development must meet one of HUD's national objectives. These objectives are a benefit to low/moderate income households or the elimination of slum/blight.

Enterprise Zone

The City of Bloomington, Town of Normal and McLean County formed the Enterprise Zone on July 1, 1985, in an effort to attract Mitsubishi Motors Manufacturing (formally known as Diamond-Star Motors Company). In 1986, Mitsubishi Motors chose to locate in the Enterprise Zone due in part due to the development incentives associated with this Zone. The plant is now complete, and automobile production began in September, 1988. At full capacity, the plant employs about 3,200 persons and produces about 240,000 cars per year.

The Enterprise Zone contains 2,880 acres. The Mitsubishi Motors plant consumed about 25% of the Zone's land area. Thus, large tracts are still available to accommodate suppliers and service industries to Mitsubishi Motors, as well as other economic development projects. To date, several suppliers have located in the Bloomington-Normal area. Some have chosen to locate in the Enterprise Zone and use its incentives, others have not.

The Enterprise Zone is a joint governmental venture. Within this structure, Bloomington and Normal have agreed to equally share in the revenues and expenses generated by a portion of the zone known as the Metro Zone. Services such as fire, police, water and sewer are governed by a series of intergovernmental agreements. It is only through such cooperation that projects of the magnitude of Mitsubishi Motors can be accommodated by communities of our size.

Tax Increment Financing

In 1986, the City of Bloomington augmented its economic development programs by creating three Tax Increment Financing ("TIF") districts; Market Square, Veterans Parkway and Downtown Bloomington. The purpose of the TIF's is to stimulate economic development in areas of the City that have not kept pace with the rest of the City in terms of jobs, public facilities, shopping choice and quality of life. To date, over \$60,000,000 of private investment have been attracted to the districts. Specifically, a 250,000 square foot shopping center, major hotel-conference center and three auto dealerships have developed in the Veterans Parkway District. In Market Square, a full service truck stop and a 60,000 square foot shopping center have opened their doors. The City has been able to attract and support historic rehabilitation of over 100,000 square feet of space for various uses in downtown Bloomington through TIF.

MAJOR INITIATIVES - CONTINUED

Tax Increment Financing - Continued

Tax Increment Financing has been a successful economic development tool because it provides up front revenues to attract projects and to support them through construction of public facilities. The TIF program allows the City to issue bonds to generate the up front revenues. The bonds are then retired by the incremental property and sales taxes generated by the various redevelopment projects. The City issued over \$12,500,000 in TIF bonds in 1987 to finance projects in the Veterans Parkway and Market Square Districts. In 1988, an additional \$2,500,000 in bonds were issued for additional work in Market Square and to assist the downtown project. The City will continue to use TIF as an economic development tool. It has proven to be of critical importance in support of downtown Bloomington redevelopment efforts, where fourteen (14) rehabilitation projects have been initiated in the past years. TIF has helped generate over \$16,000,000 of private investment in downtown Bloomington.

The success of the Veterans Parkway TIF allowed it to retire \$7,200,000 of debt before scheduled maturities and close the District.

FINANCIAL INFORMATION

Accounting Systems and Reports

The accounting records of the City of Bloomington are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. The City's proprietary and pension trust funds are maintained on the accrual basis of accounting.

The City maintains its accounts on a fund basis as required by the Governmental Accounting Standards Board and by the State of Illinois. A fund is defined as "an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources, together with all related liabilities, and residual equities of balances and charges therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations".

Budgetary control is maintained by an allotment system and the encumbrance of allotment balances with purchase orders prior to their release to vendor. Purchase orders which exceed allotment balances are not released until additional appropriations are provided for. Open encumbrances are reported as reservations of fund balance.

Internal control encompasses Bloomington's plan of organization and all of the adopted coordinate methods and measures within the City to reasonably safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The concept of reasonable assurance recognized that the cost of control should not exceed the benefits desired and that the evaluation of costs and benefits require management to make estimates and judgments.

FINANCIAL INFORMATION - CONTINUED

Accounting Systems and Reports - Continued

All internal control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of all financial transactions.

The report, financial statements, supporting schedules and statistical tables are prepared using the audited data provided by the auditors and the most current information available to the staff at the time of preparation. The intent is to fairly reflect the financial, economic and general well being of the City of Bloomington.

Budgetary System

The City of Bloomington operates under a five-year Budget Program. The budget is also our Appropriation Ordinance. The budget process starts in October and includes Staff hearings, City Manager's review, and Council Public Hearings. Each line item is justified by backup material. Items that are fixed would be the same actual expense as budgeted. This also applies to the Capital Improvements. The Budget and Appropriation Ordinance are passed prior to the beginning of the Fiscal Year. Our budgeting process has been successful to the point we generally end the year within 1% of the budget.

Cash Management

Cash temporarily idle during the year was invested in time deposits ranging from 90 days to 365 days in maturity, in U.S. Treasury Bills ranging from 30 days to 180 days in maturity, and in the Illinois Public Treasurer's Investment Pool. At April 30, 1996, the City's cash resources were divided between time deposits and investments as follows: 5% in bank time deposits, 15% in U.S. Treasury Bills and Notes and 80% in IPTIP. The average yield on maturing investments during the year was approximately 5.5%, and the amount of interest earned on all investments was \$1,759,535.

The City follows a policy of requiring all investments to be insured, collateralized or backed by the full faith and credit of the issuing government, if applicable.

Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. This data for the City of Bloomington at the end of the 1996 fiscal year was as follows:

FINANCIAL INFORMATION - CONTINUED

Debt Administration - Continued

		Ratio of Debt to Assessed Value (33% of Present Value)	Ratio of Debt to Present Market Value	Debt Per Capita
Net Direct Bond Debt	\$ 27,177,219	3.62	1.21	470.96
Overlapping Debt	<u>12,974,500</u>	<u>1.73</u>	<u>0.58</u>	<u>224.84</u>
	<u>\$ 40,151,719</u>	<u>5.35</u>	<u>1.79</u>	<u>695.80</u>

Outstanding general obligation bonds at April 30, 1996, totalled \$40,151,719. Enterprise Fund debt and Tax Increment Financing District debt totalling \$6,129,500 and \$6,845,000, respectively, are considered to be self-supporting. The remaining \$27,177,219 is considered to be net direct tax-supported debt.

During the past year, \$2,535,000 of current bonds were retired. All currently outstanding bond issues will be retired by 2013. The following tabulation compares our last ten general obligation bond issues.

<u>Date of Issue</u>	<u>Amount</u>	<u>Life in Years</u>	<u>Effective Interest Rate</u>
4/01/87	\$ 7,200,000	10	7.28903%
4/01/87	5,440,000	20	7.86271%
9/01/88	4,385,000	15	7.45232%
1/01/89	2,000,000	20	5.00000%
5/01/89	2,800,000	10	7.17500%
12/01/91	4,782,872	17	6.02500%
5/01/92	10,000,000	9	5.37500%
6/01/93	3,500,000	13	4.67340%
3/01/94	4,965,000	20	5.42345%
2/01/95	11,650,000	15	5.48400%

The City's bonds are periodically reviewed and are presently rated at Aa1. The ratings are as follows:

	<u>Moody's Investors Service</u>
General Obligation Bonds	Aa1
Revenue Bonds	Aa1

THE REPORTING ENTITY AND ITS SERVICES

The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., the City of Bloomington as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable.

Blended component units, although legally separate, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the City of Bloomington Fire and Police Pensions are reported as trust and agency funds and the Central Illinois Risk Pooling Authority is reported as an internal service fund of the primary government. There are no other potential component units included in this financial report.

The City of Bloomington operates under the Council/Manager form of government, consisting of a Mayor and eight Alderman, each elected to represent one ward of the City for four year terms. Each Alderman has one vote in the Council decisions, except where the Mayor is by law permitted to vote.

The City Manager serves at the pleasure of the Mayor and City Council. The City Manager is the chief administrative officer. All employees of the City are responsible to the City Manager, except for employees of the Bloomington Public Library, who are accountable to a Library Board, which is appointed by the Mayor and City Council.

The City provides the full range of municipal services contemplated by statute or character. This includes police and fire, sanitation, health and social services, public improvements, planning and zoning and general administrative services.

Our level of service includes Garbage and Refuse Collection and Disposal within our general tax structure. There is no special Garbage Tax or fees. In a survey of several other cities, it was found we were very unusual by providing such a service at no extra charge to our citizens. We also provide a very active Parks and Recreation System, and the recreation program is supported in part by fees for activities.

The City has maintained a solid level of service which we feel is a high level of service for a City our size. Although revenues have increased, so have expenses due to inflation. During the year ended April 30, 1980, we implemented a 2% Utility Tax on gross sales of utility companies. This generated \$2,978,655 during the year ended April 30, 1986.

A portion of the Utility Tax is designed to provide revenue to support the General Fund expenditures. Utility Tax proceeds are also used to supplement the Parking Fund, to provide the City's share of the Bloomington-Normal Public Transit System and to fund Capital Projects.

On May 1, 1984, the City implemented a temporary 0.5% increase in the Utility Tax, which is set aside in a separate Flood Relief Program Fund. These monies, along with additional funds generated by the regular Utility Tax and private contributions, will be used to finance a \$5,000,000 flood relief program.

The temporary 0.5% increase was to cease when the \$5,000,000 level was reached. However, during fiscal year 1992, the City Council made this increase permanent.

THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

Ten individual funds have deficit balances in their unreserved fund balances or retained earnings as of April 30, 1996, in the amounts reflected below:

<u>Fund</u>	<u>Deficit Balance</u>
Illinois Municipal Retirement	\$ 1,584,906
Judgment	3,547,585
Board of Elections	7,418
Audit	20,446
Cops Ahead	22,365
Capital Project - Police Facility	6,731,204
Market Square TIF Redevelopment	476,884
Central Supply	15,968
Flex Cash	4,799
Churchill Trust	457

The Illinois Municipal Retirement, Judgment, Board of Elections, and Audit Funds will continue in deficit positions until additional tax revenues are received. The Central Supply Fund will continue in a deficit position until additional transfers are budgeted from other funds. The Flex Cash Fund will continue in a deficit position until additional amounts are withheld from employees payroll. The Cops Ahead Fund will continue in a deficit position until additional grant money is received. We have refunded our Market Square bond issue to take advantage of lower interest rates. This will reduce our debt service requirements and help to reduce the fund deficit. Bonds were issued in June, 1996, to finance the Police Facility project.

We have a total Water and Sewer Billing System. The Bloomington-Normal Water Reclamation District ("District") has contracted with us to bill their charges on our water bills. This represents a savings for the customers, as the District does not have to pay out for collection personnel, office machinery, postage and supplies.

General Governmental Functions

General governmental functions are accounted for in the General, Special Revenue and Debt Service Funds. Revenues for general governmental functions total \$39,442,828 in 1996, an increase of 5.9% over 1995. General property taxes produced 20.3% of general revenues compared to 25.4% last year.

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1995</u>
Taxes	\$ 26,911,772	68.3%	\$ 1,973,136
Licenses and Permits	767,316	1.9%	(26,616)
Intergovernmental	7,667,590	19.4%	913,770
Charges for Services	2,039,858	5.2%	6,688
Fines and Forfeits	327,074	0.8%	(18,519)
Interest	928,653	2.4%	70,833
Other Revenues	800,666	2.0%	(717,343)
Total	<u>\$ 39,442,929</u>	<u>100.0%</u>	<u>\$ 2,201,949</u>

THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

General Governmental Functions - Continued

Assessed valuations of \$750.0 million represent an increase of 10.8% over the preceding year. The increase in assessed valuation is a reflection of the current economic conditions that presently affect the City of Bloomington and the related effect those economic conditions are having on real estate values.

The current property tax levy increased more than 5% over the prior levy. The City met all of the publication requirements of the Trust-in-Taxation Act of the State of Illinois. Current tax collections were 99.72% of the tax levy, up .20% over last year. For five out of the last ten years, there has been an increased percentage of current property tax collections. Delinquent taxes were 94.85% lower than last year. The ratio of total collections (current and delinquent) to the current tax levy was 99.93%, up .31% from last year. Allocations of property tax levy by purpose for 1996 and the preceding four fiscal years are as follows (amounts per \$100/assessed value):

<u>Purpose</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
General Fund	.5399	.5715	.6018	.6533	.6938
Fire Pension Fund	.1279	.1291	.1290	.0990	.1010
Police Pension Fund	.1306	.1342	.1342	.1085	.1107
Illinois Municipal Retirement Fund	.2094	.1774	.1854	.1945	.1098
Judgment Fund	.0934	.1035	.1137	.1237	.1326
1988 General Obligations Bonds	.0429	.0425	.0491	.0525	.0545
1991 General Obligation Bonds	.0921	-	-	-	-
1993 General Obligation Bonds	.0464	.0540	.0673	-	-
Public Benefit Fund	.0207	.0229	.0253	.0274	.0293
Public Library Fund	.2255	.2320	.2322	.2349	.2304
Audit Fund	.0044	.0042	.0044	.0046	.0037
	<u>1.5328</u>	<u>1.4713</u>	<u>1.5424</u>	<u>1.4984</u>	<u>1.4658</u>

In 1995-96, the City of Bloomington issued 2,251 Building Permits in a time when similar cities were issuing very few, if any. This indicates that the City of Bloomington is a fast growing community.

Expenditures for general government purposes totaled \$36,463,601 in 1996, an decrease of 13.4% over 1995. Unappropriated fund balances in the major operating funds were maintained at adequate levels.

THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

General Governmental Functions - Continued

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1995</u>
General Government	\$ 7,342,486	20.1%	\$ (1,378,267)
Public Safety	10,394,582	28.5%	772,344
Highways and Streets	5,931,691	16.3%	1,353,645
Sanitation	3,029,661	8.3%	98,126
Culture and Recreation	5,622,416	15.4%	234,984
Community Development	1,307,499	3.6%	84,531
Debt Service	<u>2,835,266</u>	<u>7.8%</u>	<u>(6,814,925)</u>
	<u>\$ 36,463,601</u>	<u>100.0%</u>	<u>\$ (5,649,562)</u>

The significant increases or decreases in the Expenditures for the Fiscal Year are basically due to the following:

General Government - Primarily due to the transfer of the Judgment Fund to the Internal Service Fund Type.

Public Safety - Primarily due to salary and capital outlay increases.

Highways and Streets - Primarily due to increases in construction and street improvement projects.

Culture and Recreation - Primarily due to salary and capital outlay increases.

Debt Service - Primarily due to the early retirement of debt in fiscal 1995.

Computer Services Division

The City has a program committed to automation. Each department within the City has access to two central computers, provided by the use of LAN connected microcomputers or display terminals. The City has four LAN based servers providing standardized software used City-wide.

The major application programs processed on the HP 3000 computer are Computer Aided Dispatch and Records Management for the Police Department, Financial Management and Budgeting Systems for the Finance Department, Water Billing and Collection System, Sierra Permit Tracking System, Parking Violation System, Traffic Accident Reporting and Analysis System and John M. Scott Prescription Project.

The major application programs being implemented on the HP 9000 Unix system will be Customer Information System, HR/Payroll and Finance from SCT. These applications will replace our existing processes.

In addition to the HP 3000 and HP 9000 computers, there are presently 185 microcomputers throughout the City to assist the departments. The microcomputers are used by the departments in word processing, spreadsheet analysis, graphics, inventory usage and analysis, fleet management and departmental specialized programs such as Computer Aided Drafting ("CAD") and Desktop Publishing.

THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

Proprietary Operations

The City's water and sewer utility had a successful year and continued to show gains in the number of customers. The water funds instituted a rate increase to its customers effective May 1, 1988 and 1989. This will help us to continue to provide quality services in our water funds and pay for the new Water Treatment Facilities which were part of our 1985 Bond Issue.

On July 1, 1990, the City implemented a 40% rate increase to pay for capital expansion and replacement of the water distribution system.

On May 1, 1991, the city instituted a water rate increase based on a water rate study by Conover, Townsend and Associates.

The City is also implementing a City-wide meter replacement program. This program started in October, 1990, and will run until all meters are replaced. This will upgrade the meters and allow for remote reading.

The following is a summary of the income available for debt service in the Water Fund:

	<u>1996</u>	<u>1995</u>
Gross revenues	\$ 9,429,000	\$ 9,575,827
Net (loss) income	3,089,950	1,994,648
Income available for Debt Service [Net income (loss) plus depreciation, interest expense and operating transfers to Debt Service Funds]	5,093,234	5,495,106
Average annual Debt Service	1,436,606	5,168,019
Coverage (income available for Debt Service divided by Average Annual Debt Service)	3.55	1.06

Fiduciary Operations

On December 24, 1981, the City of Bloomington became trustee to \$5,402,151 of Judge John M. Scott's Estate. The total fund balance has increased to \$7,514,024 at April 30, 1996, due to the temporary excess of income over expenses during the first thirteen and one-half years of Scott Health Trust projects. A commission of eleven members representing medical, hospital, religious and welfare organizations, has during this time, served in an advisory and administrative capacity in assisting the Bloomington City Council in the development of several health care projects. Scott Health Trust funds are stipulated for use in providing health care services, health education and information, medical equipment and supplies and transportation to health services. McLean County residents who are sick, disabled and unable to pay the full amount for needed health care apply for the various Scott Trust subsidies by contacting the staff at the Scott Health Resource Center.

THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

Fiduciary Operations - Continued

The majority of the monies are held in two custodial accounts at the Commerce Bank Trust Department. At April 30, 1996, these monies were invested in money market funds, U.S. Treasury bills and notes, and stocks. The remaining monies have been invested by the City in the Illinois Public Treasurers' Investment Pool. During the fiscal year 1995-96, the fund produced \$304,758 in interest income. Decline in interest rates, increases in costs of health care, plus more individuals qualifying for assistance have caused a depletion of some of the surplus income which has been added to the principal since 1981. A sliding fee scale is used to determine the amount of co-payments paid by clients to health care providers. The major cost is subsidized by the Trust.

The first Scott Health Trust pilot projects were the Scott Prescription Medicine Program and Scott Meals Programs, which were established in 1982 and continue today. Other Scott Health Trust financing projects were initiated in 1984 at the Scott Health Resources Center, which is the central administrative office for the Prescription Medicine Program, Scott Meals, Indigent Patient Fund, and Health Referral Clearinghouse.

A staff of three full-time and one part-time employees administer all of the Scott Health Trust Programs. The majority of the staff's time is spent providing direct service in making referrals for health care or in arranging Scott Trust financing for the various health care services. Many of the telephone inquiries for health care assistance are handled by the staff through referral to other resources and do not require Scott Trust financing. During 1995-96, approximately 2,970 referrals were made to off-site health care and social welfare programs. A total of 7,842 prescriptions were paid for and 2,429 different individuals received Scott Trust financing for the Indigent Patient Fund Programs, Prescription Medicine Program, Hospital Outpatient Services, Home-delivered Meals and the McLean County Health Department Children's Dental Clinics funded by the Scott Trust. In addition, 435 persons were transported to medical appointments through the volunteer-staff Maternal/Child Health Transport Program in a twelve passenger van that was donated to John M. Scott Health Resources Center in September, 1993. All of the child-restraint seats were donated by local social, hospital and civic organizations. During fiscal year 1995-96, thirty-five volunteers donated 1,757 hours of service which has allowed for an expanded impact of the programs in McLean County.

OTHER INFORMATION

Flexible Compensation

The City provides a Section 125 Flexible Compensation Plan for all full-time employees. The Plan allows tax-free deductions for premiums for health and dental insurance and for medical and daycare reimbursement. Employees can select one or all of the tax-free deductions.

OTHER INFORMATION - CONTINUED

Pension Funds

The City has had an independent actuarial study of our Police and Fire Pension Funds as of May 1, 1995. With recent changes in the length of time the City has to fund the pension plans and the ultraconservative assumptions that the State Department of Insurance used in their actuarial studies, it was felt that an independent study would benefit the taxpayers if the funding levels were able to be reduced. The current year Tax Levy reflects the changes recommended by the study.

Deferred Compensation

The City participates in the International City Management Association ICMA 457 Deferred Compensation Program. Employees can tax defer up to \$7,500 annually in this plan. The plan permits employees to select their investment option from a wide-range of investment vehicles.

Self-Funded Health Insurance Plan

The City of Bloomington's health and dental plans are self-insured. Third-party administration is handled through Blue Cross Blue Shield of Illinois with local service for employees handled by Clemens and Associates. Input regarding employee insurance issues is received through an Employee Health Insurance Committee which is made up from a cross section of the work force including retirees. The plan document was changed in 1994 to reflect current trends and to take a wellness approach to health care. The City was operating the self-funded plan with a deficit which required action on the City's part to correct the negative funding trends. As of April 30, 1996, the self-funded plan has approximately a \$995,000 reserve. The City still believes that self-funding remains the most cost effective approach to provide health insurance coverage for its employees. The City will continue an annual evaluation of health insurance trends, levels of benefits, and funding issues.

Risk Management

The City of Bloomington changed their third-party administration October 1, 1994 to the Hartford Insurance Company. This change was made along with a change in the levels of coverage. This change was recommended by the City's Risk Management Consultant as it was felt that we were under insured in certain areas of coverage. The City and its' Risk Management Consultant are faced with the same funding situation as we experienced with the self-funded health plan. The deficit for the Property, Casualty, Liability and Worker's Compensation insurance is over \$2,000,000 and going in the wrong direction. To reverse this trend, the Risk Manager and City Staff with Council approval established an Insurance Authority effective October 1, 1995. The Insurance Authority will handle the Property, Casualty, Liability and Worker's Compensation insurance, and will put the City in a position where it can take advantage of purchasing insurance at wholesale prices and avail the City of a more aggressive investment strategy. The long-term goal is to produce enough revenue from investments to operate the fund without City support. The Authority will absorb the deficit in the Judgment Fund and reimburse the City over a period of years.

OTHER INFORMATION - CONTINUED

Independent Audit

The general purpose financial statements of the City of Bloomington for the year ended April 30, 1996, have been audited by an Independent Certified Public Accounting firm selected by the City Council. The audit was performed in accordance with generally accepted auditing standards and the financial statements were prepared in accordance with generally accepted accounting principles. The audit of the City of Bloomington is required by State Law.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bloomington for its comprehensive annual financial report for the fiscal year ended April 30, 1995. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This is the nineteenth consecutive year that the City has received this prestigious award. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

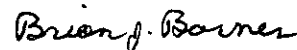
Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to its preparation. We should also like to thank your office and the members of the City Council for their interest and support in a responsible and progressive manner.

Respectfully submitted,



Thomas Hamilton
City Manager



Brian J. Barnes
Director of Finance

CITY OF BLOOMINGTON, ILLINOIS
Officers and Officials
April 30, 1996

ELECTED OFFICIALS

MAYOR
Jesse R. Smart

ALDERMAN
George R. Kroutil

ALDERMAN
Michael Matejka

ALDERMAN
Jim Fruin

ALDERMAN
Jim Yates

ALDERMAN
Judy Markowitz

ALDERMAN
Walter W. Bittner

ALDERMAN
Thomas D. Whalen

ALDERMAN
Michael Sprague

ADMINISTRATIVE OFFICIALS

CITY MANAGER
Thomas Hamilton

ASSISTANT CITY MANAGER
Richard Bailey

CITY CLERK
Tracey Covert

DIRECTOR OF FINANCE AND
CITY TREASURER
Brian J. Barnes

ADMINISTRATIVE OFFICIALS - CONT'D

CORPORATE COUNSEL
Todd Greenburg

FIRE CHIEF
Alan Otto

POLICE CHIEF
Timothy Linskey

DIRECTOR OF PUBLIC SERVICES
Richard Paulson

DIRECTOR OF ENGINEERING AND
WATER
George Drye

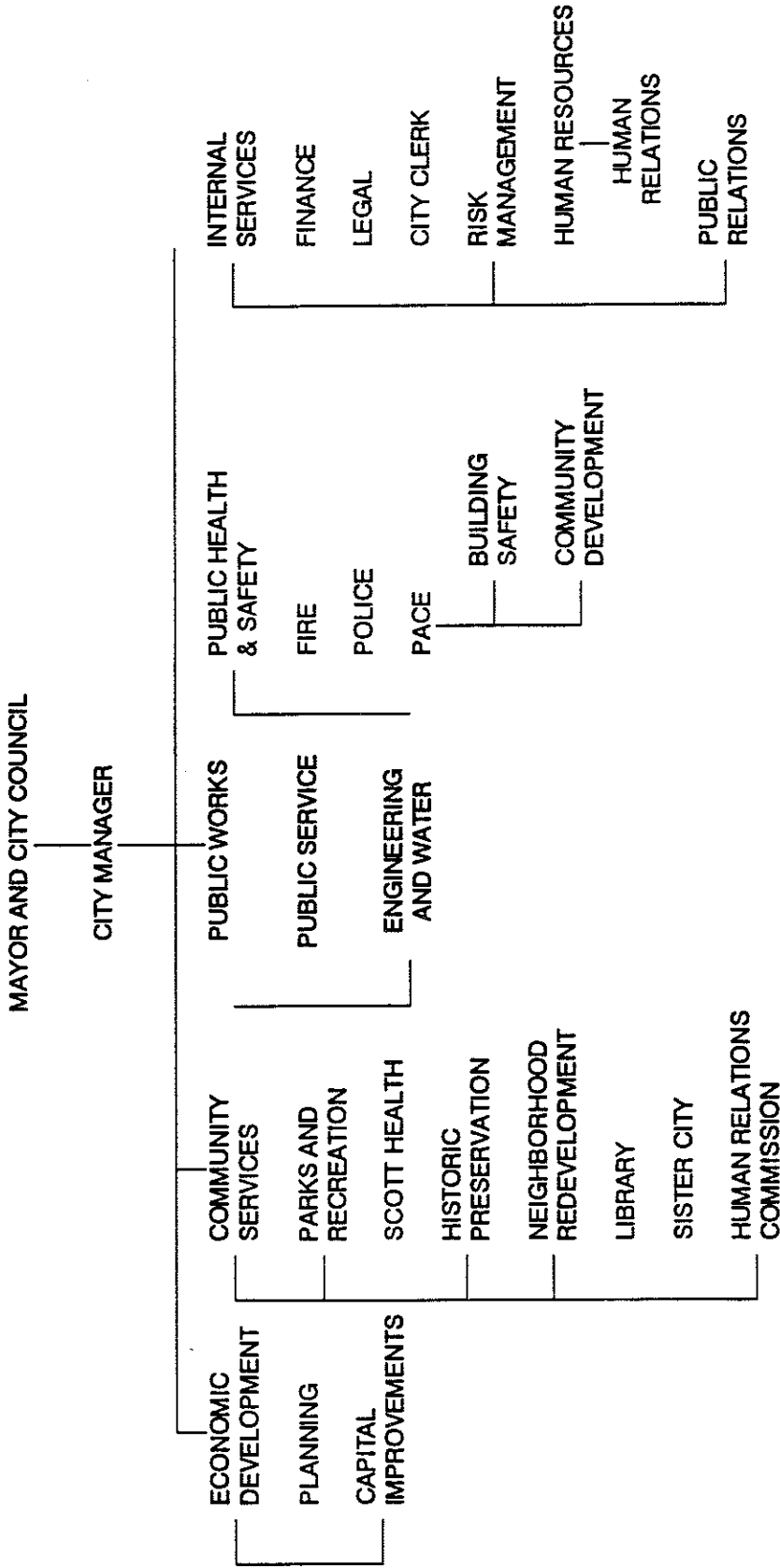
DIRECTOR OF HUMAN RESOURCES
Emily Bell

DIRECTOR OF PARKS AND
RECREATION
Keith Rich

DIRECTOR OF PLANNING &
CODE ENFORCEMENT
James Hepperly

DIRECTOR OF BLOOMINGTON PUBLIC
LIBRARY
Matthew C. Kubiak

DIRECTOR OF J.M. SCOTT HEALTH
RESOURCES CENTER
Ruth Ann Sikora



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bloomington,
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
April 30, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Timothy H. Rividan
President

Jeffrey L. Essler
Executive Director

THIS PAGE IS INTENTIONALLY LEFT BLANK

FINANCIAL SECTION

THIS PAGE IS INTENTIONALLY LEFT BLANK

STRIEGEL KNOBLOCH COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA
DENNIS K. KNOBLOCH, CPA DANNY L. KIEDAISCH, CPA
DARREL L. OEHLER, CPA JAMES E. MULLIGAN, CPA
JOHN J. BELLETETE, CPA JAMES P. INGOLD, CPA

INDEPENDENT AUDITORS' REPORT

Honorable Mayor, City Council,
and City Manager
City of Bloomington, Illinois

We have audited the accompanying general purpose financial statements of the City of Bloomington, Illinois, as of and for the year ended April 30, 1996, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the City of Bloomington, Illinois, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the City of Bloomington Firemen's Pension Fund or the City of Bloomington Police Pension Fund which represent 73.3% and 67.1%, respectively, of the assets and revenues of the Fiduciary Fund Type. We also did not audit the financial statements of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, from which was derived the summarized financial information presented in Note N to the financial statements. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, as so far as it relates to the amounts included for those governmental entities, is based solely on the report of the other auditors.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

We were unable to obtain the audited financial statements supporting the financial activities of the Central Illinois Risk Pooling Authority, nor were we able to satisfy ourselves as to those financial activities by other auditing procedures. Those financial activities are included in the Internal Service Fund type and represent 50.3% and 14.0% of the assets and revenues, respectively of the Internal Service Fund type.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to obtain the audited financial statements of Central Illinois Risk Pooling Authority, or had we been able to satisfy ourselves as to those financial activities by other auditing procedures, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bloomington, Illinois, as of April 30, 1996, and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated September 4, 1996, on our consideration of the City of Bloomington's internal control structure and a report dated September 4, 1996, on its compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and other financial information listed as supporting schedules in the Table of Contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City of Bloomington, Illinois. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole. The statistical section of this report has not been audited by us and, accordingly, we express no opinion on it.

Striegel Knobloch & Company

Bloomington, Illinois
September 4, 1996

CITY OF BLOOMINGTON, ILLINOIS
All Fund Types and Account Groups
Combined Balance Sheet
April 30, 1996

Assets	Governmental Fund Types					Proprietary Fund Types			Fiduciary Fund Type		Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Capital	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	(Memorandum Only)		1996	1995	
											1996	1995			
Cash	\$ 221,801	\$ 540,842	\$ 100,762	\$ 396,463	\$ 504,279	\$ 2,092,042	\$ 1,606,558	\$ -	\$ -	\$ -	\$ -	\$ 5,462,747	\$ 2,143,078		
Investments (Notes A and C)	34,703	2,478,497	419,058	9,152,465	3,022,327	500,000	35,991,557	-	-	-	-	51,598,607	56,886,030		
Savings account	-	1,872	-	-	-	-	-	-	-	-	-	1,872	34,161		
Deferred compensation plan assets (Note I)	-	-	-	-	-	-	5,315,661	-	-	-	-	5,315,661	4,020,668		
Receivables - net:															
Taxes - current levy (Note D)	4,049,379	3,291,855	1,515,798	-	-	700,522	2,164,532	-	-	-	-	11,722,086	10,178,088		
Redevelopment	-	-	865,000	-	-	-	-	-	-	-	-	865,000	865,000		
Assessments	-	-	-	190,503	-	-	-	-	-	-	-	190,503	210,887		
Loans	-	1,888,695	-	-	-	-	-	-	-	-	-	1,888,695	1,957,815		
Accounts	62,569	22,429	-	-	1,199,333	60,398	31,326	-	-	-	-	1,376,055	1,350,357		
Accrued interest	-	-	18,616	25,136	-	10,650	360,084	-	-	-	-	414,486	397,180		
Purchased interest	-	-	-	-	-	-	150	-	-	-	-	150	88,203		
Due from:															
Other governmental units	42,596	83,141	-	-	-	-	-	-	-	-	-	125,737	221,557		
Other funds (Note S)	1,266,133	1,152,063	719,563	4,460,886	1,363,580	1,107,988	531,641	-	-	-	-	10,601,854	7,634,229		
Inventories (Note A)	-	-	-	-	64,839	82,787	-	-	-	-	-	147,626	168,284		
Properties held for rehabilitation/development (Note A)	-	203,908	-	-	-	-	-	-	-	-	-	203,908	135,502		
Deposits and prepaid expenses	-	-	-	-	-	98,500	-	-	-	-	-	98,500	3,512		
Restricted cash and investments (Notes A and C)	-	-	646,416	122,956	-	-	7,386,373	-	-	-	-	8,155,745	8,346,661		
Property and equipment - net (Notes A and E)	-	-	-	-	48,908,171	234,648	-	35,219,593	-	-	-	84,362,412	78,168,733		
Bond issuance costs (Note A)	-	-	-	-	-	-	-	-	-	-	-	-	75,412		
Amount available for debt service	-	-	-	-	-	-	-	-	14,622	-	-	14,622	448,509		
Amount to be provided for retirement of general long-term obligations	-	-	-	-	-	-	-	-	-	-	-	37,531,651	39,569,129		
Total Assets	\$ 5,677,181	\$ 9,663,302	\$ 4,285,213	\$ 14,348,409	\$ 55,062,529	\$ 4,887,535	\$ 53,387,882	\$ 35,219,593	\$ 37,546,273	\$ 220,077,917	\$ 212,902,995				

CITY OF BLOOMINGTON, ILLINOIS
All Fund Types and Account Groups
Combined Balance Sheet - Continued
April 30, 1996

Liabilities	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type Trust and Agency	Account Groups			Totals (Memorandum Only)	
	General	Debt Service		Capital Projects	Enterprise	Internal Service		General Fixed Assets	General Long-Term Obligations	1996	1995	
		Special Revenue	Debt Service				Debt Service					
Cash overdraft	\$ -	\$ 663	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 663	\$ -	
Vouchers payable	466,544	184,626	97,751	165,009	82,734	37,874	-	-	-	1,034,538	1,139,610	
Claims and judgments payable (Notes A and F)	-	-	-	-	1,601,608	-	-	-	-	1,601,608	1,221,973	
Accrued expenses/expenditures (Notes A and F)	-	-	19,080	190,435	8,570	-	-	3,422,994	-	3,664,250	4,375,605	
Deposits payable	-	-	-	9,433	-	-	-	-	-	9,433	10,778	
Due to employees (Note I)	9,975	-	-	-	-	5,315,661	-	-	-	5,315,661	4,020,668	
Due to other governmental units	179,560	1,675,357	3,423,782	487,382	2,941,180	5,471	-	-	-	10,601,854	7,634,230	
Due to other funds (Note S)	-	-	-	-	-	-	-	-	-	-	-	
Deferred revenue:												
Taxes (Note D)	4,049,379	3,291,855	-	-	700,522	-	-	-	-	9,557,554	8,178,429	
Redevelopment	-	-	842,500	-	-	-	-	-	-	842,500	865,000	
Assessments	-	-	162,662	-	-	-	-	-	-	162,662	183,046	
Premiums	-	-	-	-	1,915,737	-	-	-	-	1,915,737	-	
Other	247	-	-	-	-	-	-	-	-	247	3,593	
Loans payable (Note F)	-	-	49,097	-	-	-	-	101,060	-	150,157	114,161	
General obligation bonds payable (Note F)	-	-	-	6,129,500	-	-	-	34,022,219	-	40,151,719	42,323,164	
Total Liabilities	\$ 4,705,705	\$ 5,152,501	\$ 4,270,591	\$ 7,125,031	\$ 7,250,351	\$ 5,359,006	\$ -	\$ 37,546,273	\$ 75,161,830	\$ 70,070,257	\$ -	

-- Continued --

CITY OF BLOOMINGTON, ILLINOIS
All Fund Types and Account Groups
Combined Balance Sheet - Continued
April 30, 1996

Fund Equity	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service		Trust and Agency	General Fixed Assets	General Long-Term Obligations	(Memorandum Only)	
							1996				1995	
Contributed capital	\$ -	\$ -	\$ -	\$ -	\$ 21,388,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,388,461	\$ 21,388,461
Investment in general fixed assets	-	-	-	-	-	-	-	35,219,593	-	-	35,219,593	31,995,860
Retained earnings:												
Reserved for improvements and major systems repairs	-	-	-	-	1,782,840	-	-	-	-	-	1,782,840	1,629,910
Reserved for equipment replacement (Note L)	-	-	-	-	1,127,821	-	-	-	-	-	1,127,821	1,116,475
Reserved for Lake Bloomington Association	-	-	-	-	1,615	-	-	-	-	-	1,615	1,615
Unreserved (deficit)	-	-	-	-	23,636,761	(2,362,816)	-	-	-	-	21,273,945	19,291,899
Fund balance:												
Reserved for encumbrances (Note A)	211,909	1,620,036	-	9,348,559	-	-	1,352	-	-	-	11,181,856	5,442,372
Reserved for employees' retirement systems (Note H)	-	-	-	-	-	-	39,104,695	-	-	-	39,104,695	35,674,878
Reserved for trust corpus	-	-	-	-	-	-	5,422,141	-	-	-	5,422,141	5,422,141
Reserved for rehabilitation/development programs (Note A)	-	1,903,406	-	-	-	-	-	-	-	-	1,903,406	2,105,116
Reserved for debt service (Note F)	-	-	14,622	-	-	-	-	-	-	-	14,622	448,509
Unreserved - undesignated	759,567	987,359	-	1,247,478	-	-	3,500,688	-	-	-	6,495,092	18,315,502
Total Fund Equity and Other Credits	971,476	4,510,801	14,622	10,596,037	47,937,498	(2,362,816)	48,028,676	35,219,593	-	-	144,916,087	142,832,738
Total Liabilities, Fund Equity and Other Credits	\$ 5,677,181	\$ 9,663,302	\$ 4,285,213	\$ 14,348,409	\$ 55,062,529	\$ 4,857,535	\$ 53,387,882	\$ 35,219,593	\$ 37,546,273	\$ 220,077,917	\$ 212,902,995	\$ 212,902,995

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
All Governmental Fund Types and Expendable Trust Funds
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended April 30, 1996

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		1996	1995
Revenues							
Taxes (Note D)	\$ 19,768,303	\$ 5,907,202	\$ 1,236,267	\$ 537,242	\$	\$ 27,449,014	\$ 25,388,551
Licenses and permits	767,316	-	-	-	-	767,316	793,932
Intergovernmental	3,291,176	4,035,414	341,000	-	41,395	7,708,985	6,835,181
Charges for services	1,986,740	53,118	-	270,260	204,576	2,514,694	3,581,462
Fines and forfeits	327,074	-	-	-	-	327,074	345,593
Interest	651,499	191,072	86,082	442,894	321,756	1,693,303	1,275,730
Miscellaneous	434,956	343,210	22,500	1,500	767,854	1,570,020	1,803,063
Total Revenues	27,227,064	10,530,016	1,685,849	1,251,896	1,335,581	42,030,406	40,023,512
Expenditures							
Current							
General government	4,456,933	2,885,553	-	365,486	-	7,707,972	10,085,411
Public safety	10,394,582	-	-	-	-	10,394,582	9,622,238
Highways and Streets	3,594,797	2,336,894	-	-	-	5,931,691	4,578,046
Sanitation	3,029,661	-	-	-	-	3,029,661	2,931,535
Health and welfare	-	-	-	-	588,831	588,831	635,236
Culture and recreation	3,492,954	2,129,462	-	-	31,876	5,654,292	5,987,486
Community development	-	1,307,499	-	-	-	1,307,499	1,222,968
Capital projects	-	-	-	9,699,338	-	9,699,338	7,237,809
Debt service	-	-	1,380,754	-	-	1,380,754	8,075,701
Principal retirement	-	-	1,454,512	-	-	1,454,512	1,574,490
Interest and fiscal charges	-	-	-	-	-	-	-
Total Expenditures	24,968,927	6,659,408	2,835,266	10,064,824	620,707	47,149,132	51,350,920
Excess (deficiency) of revenues over expenditures	\$ 2,258,137	\$ 1,870,608	\$ (1,149,417)	\$ (8,812,928)	\$ 714,874	\$ (5,118,726)	\$ (11,327,408)

-- Continued --

CITY OF BLOOMINGTON, ILLINOIS
 All Governmental Fund Types and Expendable Trust Funds
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance -- Continued
 For the Year Ended April 30, 1996

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		1996	1995
Other Financing Sources (Uses)							
Proceeds of general obligation bonds	\$ 964,000	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 11,650,000
Operating transfers in	(3,643,521)	781,045	1,107,395	4,407,427	449	7,260,316	8,429,247
Operating transfers out		(4,539,038)	(391,865)	(283,240)	(449)	(8,858,113)	(6,626,730)
Total Other Financing Sources (Uses)	(2,679,521)	(3,757,993)	715,530	4,124,187	—	(1,597,797)	13,452,517
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(421,384)	(1,887,385)	(433,887)	(4,688,741)	714,874	(6,716,523)	2,125,109
Fund Balance at Beginning of Year	1,392,860	6,398,186	448,509	15,284,778	8,209,307	31,733,640	27,596,264
Fund Balance at End of Year	\$ 971,476	\$ 4,510,801	\$ 14,622	\$ 10,596,037	\$ 8,924,181	\$ 25,017,117	\$ 29,721,373

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
All Governmental Fund Types
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
For the Year Ended April 30, 1996

	General Fund				
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues					
Taxes (Note D)	\$ 19,768,303	\$ -	\$ 19,768,303	\$ 20,302,088	\$ (533,785)
Licenses and permits	767,316	-	767,316	767,242	74
Intergovernmental	3,291,176	-	3,291,176	2,603,916	687,260
Charges for services	1,986,740	-	1,986,740	1,949,450	37,290
Fines and forfeits	327,074	-	327,074	476,130	(149,056)
Interest	651,499	-	651,499	350,000	301,499
Miscellaneous	434,956	-	434,956	464,004	(29,048)
Total Revenues	<u>27,227,064</u>	<u>-</u>	<u>27,227,064</u>	<u>26,912,830</u>	<u>314,234</u>
Expenditures					
Current					
General government	4,456,933	531,224	4,988,157	5,354,571	366,414
Public safety	10,394,582	497,665	10,892,247	11,037,989	145,742
Highways and Streets	3,594,797	267,654	3,862,451	3,689,395	(173,056)
Sanitation	3,029,661	472,699	3,502,360	3,595,578	93,218
Culture and recreation	3,492,954	492,975	3,985,929	4,072,235	86,306
Total Expenditures	<u>24,968,927</u>	<u>2,262,217</u>	<u>27,231,144</u>	<u>27,749,768</u>	<u>518,624</u>
Excess (deficiency) of revenues over expenditures	<u>2,258,137</u>	<u>(2,262,217)</u>	<u>(4,080)</u>	<u>(836,938)</u>	<u>832,858</u>
Other Financing Sources (Uses)					
Operating transfers in	964,000	-	964,000	2,164,000	(1,200,000)
Operating transfers out	(3,643,521)	2,300,530	(1,342,991)	(1,361,662)	18,671
Total Other Financing Sources (Uses)	<u>(2,679,521)</u>	<u>2,300,530</u>	<u>(378,991)</u>	<u>802,338</u>	<u>(1,181,329)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(421,384)</u>	<u>38,313</u>	<u>(383,071)</u>	<u>(34,600)</u>	<u>(348,471)</u>
Fund Balance at Beginning of Year	<u>1,392,860</u>	<u>(250,222)</u>	<u>1,142,638</u>	<u>1,142,638</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 971,476</u>	<u>\$ (211,909)</u>	<u>\$ 759,567</u>	<u>\$ 1,108,038</u>	<u>\$ (348,471)</u>

CITY OF BLOOMINGTON, ILLINOIS
All Governmental Fund Types

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued
For the Year Ended April 30, 1996

	Special Revenue Funds					Variance Favorable (Unfavorable)
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget		
Revenues						
Taxes (Note D)	\$ 5,907,202	\$ -	\$ 5,907,202	\$ 5,721,880	\$ 185,322	
Intergovernmental	4,035,414	-	4,035,414	6,798,997	(2,703,583)	
Charges for services	53,118	-	53,118	58,365	(5,247)	
Interest	191,072	(1,189)	189,883	152,500	37,383	
Miscellaneous	343,210	245,592	588,802	672,115	(83,313)	
Total Revenues	<u>10,530,016</u>	<u>244,403</u>	<u>10,774,419</u>	<u>13,343,857</u>	<u>(2,569,438)</u>	
Expenditures						
Current						
General government	2,885,553	(238,941)	2,646,612	3,027,898	381,226	
Highways and Streets	2,336,894	(484,347)	1,852,547	3,965,000	2,112,453	
Culture and recreation	2,129,462	(219)	2,129,243	2,175,157	45,914	
Community development	1,307,499	551,924	1,859,423	1,977,239	117,816	
Total Expenditures	<u>8,659,408</u>	<u>(171,583)</u>	<u>8,487,825</u>	<u>11,145,234</u>	<u>2,657,409</u>	
Excess (deficiency) of revenues over expenditures	<u>1,870,608</u>	<u>415,986</u>	<u>2,286,594</u>	<u>2,198,623</u>	<u>87,971</u>	
Other Financing Sources (Uses)						
Operating transfers in	781,045	-	781,045	513,038	268,007	
Operating transfers out	(4,539,038)	-	(4,539,038)	(5,375,804)	836,766	
Total Other Financing Sources (Uses)	<u>(3,757,993)</u>	<u>-</u>	<u>(3,757,993)</u>	<u>(4,862,766)</u>	<u>1,104,773</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(1,887,385)</u>	<u>415,986</u>	<u>(1,471,399)</u>	<u>(2,664,143)</u>	<u>1,192,744</u>	
Fund Balance at Beginning of Year	<u>6,398,186</u>	<u>(4,326,898)</u>	<u>2,071,288</u>	<u>2,071,288</u>	<u>-</u>	
Fund Balance at End of Year	<u>\$ 4,510,801</u>	<u>\$ (3,910,912)</u>	<u>\$ 599,889</u>	<u>\$ (592,855)</u>	<u>\$ 1,192,744</u>	

CITY OF BLOOMINGTON, ILLINOIS
All Governmental Fund Types
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued
For the Year Ended April 30, 1996

	Debt Service Funds					Variance Favorable (Unfavorable)
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget		
Revenues						
Taxes (Note D)	\$ 1,236,267	\$ --	\$ 1,236,267	\$ 1,147,698	\$ 88,569	
Intergovernmental	341,000	1,342,493	1,683,493	1,683,493	--	
Interest	86,082	--	86,082	7,550	78,532	
Miscellaneous	22,500	--	22,500	22,500	--	
Total Revenues	<u>1,685,849</u>	<u>1,342,493</u>	<u>3,028,342</u>	<u>2,861,241</u>	<u>167,101</u>	
Expenditures						
Debt service	--	--	--	55,000	55,000	
Rebates to developers	1,380,754	1,154,246	2,535,000	2,360,000	(175,000)	
Principal retirement	1,454,512	397,726	1,852,238	1,698,859	(153,379)	
Interest and fiscal charges	2,835,266	1,551,972	4,387,238	4,113,859	(273,379)	
Total Expenditures						
Excess (deficiency) of revenues over expenditures	<u>(1,149,417)</u>	<u>(209,479)</u>	<u>(1,358,896)</u>	<u>(1,252,618)</u>	<u>(106,278)</u>	
Other Financing Sources (Uses)						
Operating transfers in	1,107,395	(62,386)	1,025,009	1,201,499	(176,490)	
Operating transfers out	(391,865)	291,865	(100,000)	(276,490)	176,490	
Total Other Financing Sources (Uses)	<u>715,530</u>	<u>209,479</u>	<u>925,009</u>	<u>925,009</u>	<u>--</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(433,887)</u>	<u>--</u>	<u>(433,887)</u>	<u>(327,609)</u>	<u>(106,278)</u>	
Fund Balance at Beginning of Year	448,509	--	448,509	448,509	--	
Fund Balance at End of Year	\$ <u>14,622</u>	\$ <u>--</u>	\$ <u>14,622</u>	\$ <u>120,900</u>	\$ <u>(106,278)</u>	

CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued

For the Year Ended April 30, 1996

	Capital Projects Funds					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
Revenues						
Taxes (Note D)	\$ 537,242	\$ -	\$ 537,242	\$ 455,000	\$ 82,242	
Intergovernmental	-	-	-	616,250	(616,250)	
Charges for services	270,260	-	270,260	-	270,260	
Interest	442,894	-	442,894	85,000	357,894	
Miscellaneous	1,500	-	1,500	1,124,200	(1,122,700)	
Transfers	-	2,301,796	2,301,796	2,301,796	-	
Total Revenues	<u>1,251,896</u>	<u>2,301,796</u>	<u>3,553,692</u>	<u>4,582,246</u>	<u>(1,028,554)</u>	
Expenditures						
Current						
General government	365,486	13,184	378,670	490,000	111,330	
Capital projects	9,699,398	6,185,682	15,885,020	17,224,362	1,339,342	
Total Expenditures	<u>10,064,824</u>	<u>6,198,866</u>	<u>16,263,690</u>	<u>17,714,362</u>	<u>1,450,672</u>	
Excess (deficiency) of revenues over expenditures	<u>(8,812,928)</u>	<u>(3,897,070)</u>	<u>(12,709,998)</u>	<u>(13,132,116)</u>	<u>422,118</u>	
Other Financing Sources (Uses)						
Operating transfers in	4,407,427	(2,301,796)	2,105,631	2,105,631	-	
Operating transfers out	(283,240)	-	(283,240)	(283,240)	-	
Total Other Financing Sources (Uses)	<u>4,124,187</u>	<u>(2,301,796)</u>	<u>1,822,391</u>	<u>1,822,391</u>	<u>-</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(4,688,741)</u>	<u>(6,198,866)</u>	<u>(10,887,607)</u>	<u>(11,309,725)</u>	<u>422,118</u>	
Fund Balance at Beginning of Year	<u>15,284,778</u>	<u>(3,149,699)</u>	<u>12,135,085</u>	<u>12,135,085</u>	<u>-</u>	
Fund Balance at End of Year	<u>\$ 10,596,037</u>	<u>\$ (9,348,559)</u>	<u>\$ 1,247,478</u>	<u>\$ 825,360</u>	<u>\$ 422,118</u>	

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
All Proprietary Fund Types and Similar Trust Funds
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance
For the Year Ended April 30, 1996

	Proprietary Fund Types		Fiduciary	Total	
	Enterprise	Internal Service	Fund Type Pension Trust	(Memorandum Only)	
	1996	1995	1996	1995	
Operating Revenues					
Taxes	\$ --	\$ --	\$ 2,132,192	\$ 2,132,192	\$ 1,977,868
Charges for services	11,419,526	4,081,979	--	15,501,505	14,958,601
Interest and gains on matured investments	--	--	2,949,470	2,949,470	2,150,489
Miscellaneous	--	--	627,709	627,709	601,280
Total Operating Revenues	11,419,526	4,081,979	5,709,371	21,210,876	19,688,238
Operating Expenses					
Salaries	2,383,639	260,581	--	2,644,220	2,485,539
Benefits	632,267	2,613	--	634,880	610,321
Contractual services	1,482,221	3,284,317	54,392	4,820,930	2,080,183
Claims incurred	--	3,513,678	--	3,513,678	2,100,380
Commodities	1,315,683	533,769	--	1,849,452	3,203,260
Miscellaneous	222,094	--	--	222,094	215,305
Depreciation and amortization	1,967,760	17,887	--	1,985,647	1,874,695
Benefit payments	--	--	2,218,204	2,218,204	2,008,641
Refunds	--	--	6,958	6,958	--
Total Operating Expenses	8,003,664	7,612,845	2,279,554	17,896,063	14,576,524
Operating income (loss)	3,415,862	(3,530,866)	3,429,817	3,314,813	5,109,714
Nonoperating Revenues (Expenses)					
Interest income	62,769	24,790	--	87,559	432,792
Rent income	55,954	--	--	55,954	51,429
Taxes	--	698,015	--	698,015	816,911
Miscellaneous income	192,179	1,634	--	193,813	1,300,302
Interest expense	(371,812)	--	--	(371,812)	(808,102)
Total Nonoperating Revenues (Expenses)	(60,910)	724,439	--	663,529	1,793,332
Income (loss) before operating transfers	3,354,952	(2,806,427)	3,429,817	3,978,342	6,903,046
Operating Transfers					
From other funds	294,466	1,783,665	--	2,078,131	--
To other funds	(446,386)	(33,948)	--	(480,334)	(1,802,517)
Total Operating Transfers	(151,920)	1,749,717	--	1,597,797	(1,802,517)
Net income (loss)	3,203,032	(1,056,710)	3,429,817	5,576,139	5,100,529
Retained Earnings/Fund Balance at Beginning of Year	23,346,005	(1,306,106)	35,674,878	57,714,777	52,614,248
Retained Earnings/Fund Balance at End of Year	\$ 26,549,037	\$ (2,362,816)	\$ 39,104,695	\$ 63,290,916	\$ 57,714,777

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
All Proprietary Fund Types and Similar Trust Funds
Combined Statement of Cash Flows
For the Year Ended April 30, 1996

	Proprietary Fund Types		Fiduciary Fund Type Pension Trust	Total (Memorandum Only)	
	Enterprise	Internal Service		1996	1995
Cash flows from operating activities					
Cash received for services	\$ 11,486,465	\$ —	\$ —	\$ 11,486,465	\$ 11,281,561
Cash received for quasi-external transactions	—	5,992,431	—	5,992,431	3,525,521
Cash received for contributions	—	—	627,709	627,709	621,280
Cash received for miscellaneous	248,133	699,649	—	947,782	2,168,892
Cash paid for wages and benefits	(3,017,815)	(260,581)	—	(3,278,396)	(3,068,607)
Cash paid for operating expenses	(2,973,379)	(6,207,737)	—	(9,181,116)	(7,399,511)
Cash paid for benefits	—	—	(2,218,204)	(2,218,204)	(2,008,641)
Cash paid for refunds	—	—	(6,958)	(6,958)	—
Cash paid for administrative expenses	—	—	(59,666)	(59,666)	(46,587)
Net cash provided by operating activities	5,743,404	223,762	(1,657,119)	4,310,047	5,073,908
Cash flows from investing activities					
Cash received from investing activities					
Cash received from interest	72,604	14,140	1,341,353	1,428,097	1,544,997
Proceeds from matured and sold investments	3,237,625	7,641	6,797,218	10,042,484	15,513,328
Purchase of investments	(1,681,393)	(500,000)	(8,786,911)	(10,968,304)	(9,895,400)
Net cash provided by investing activities	1,628,836	(478,219)	(648,340)	502,277	7,162,925
Cash flows from capital financing activities					
Payments for capital acquisitions	(4,807,486)	(72,695)	—	(4,880,181)	(3,167,715)
Bond principal payments	(1,154,246)	—	—	(1,154,246)	(8,134,299)
Interest payments	(397,725)	—	—	(397,725)	(1,013,292)
Net cash used by capital financing activities	(6,359,457)	(72,695)	—	(6,432,152)	(12,315,306)
Cash flows from non-capital financing activities					
Cash received for taxes	—	—	1,967,320	1,967,320	1,797,023
Cash transferred to other funds	(1,181,386)	(157,964)	—	(1,339,350)	(3,874,489)
Cash transferred from other funds	612,466	2,516,665	—	3,129,131	870,220
Net cash provided (used) by non-capital financing activities	(568,920)	2,358,701	1,967,320	3,757,101	(1,207,246)

CITY OF BLOOMINGTON, ILLINOIS
All Proprietary Fund Types and Similar Trust Funds
Combined Statement of Cash Flows – Continued
For the Year Ended April 30, 1996

	Proprietary Fund Types		Fiduciary Fund Type		Total	
	Enterprise	Internal Service	Pension Trust	(Memorandum Only)		
	1996	1995	1996	1995	1996	1995
Net increase (decrease) in cash and cash equivalents	\$ 443,863	\$ 2,031,549	\$ (338,139)	\$ 2,137,273	\$ (1,285,719)	
Cash and cash equivalents at beginning of year	60,416	60,493	1,570,025	1,690,934	2,976,653	
Cash and cash equivalents at end of year	<u>\$ 504,279</u>	<u>\$ 2,092,042</u>	<u>\$ 1,231,886</u>	<u>\$ 3,828,207</u>	<u>\$ 1,690,934</u>	
Cash and cash equivalents – Expendable Trust Funds			374,672			
Total cash and equivalents – Fiduciary Fund Types			<u>\$ 1,606,558</u>			

Reconciliation of operating income to net cash provided (used) by operating activities:	\$ 3,415,862	\$ (3,530,866)	\$ 3,429,817	\$ 3,314,813	\$ 5,109,714
Operating income (loss)					
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Non-operating income	248,133	699,649	–	947,782	2,168,642
Investment income	–	–	(2,949,468)	(2,949,468)	(2,150,489)
Taxes	–	–	(2,132,192)	(2,132,192)	(1,977,868)
Depreciation and amortization	1,967,760	17,887	–	1,985,647	1,874,695
(Increase) decrease in receivables	66,939	(5,285)	(7,818)	53,836	(131,269)
(Increase) decrease in inventory and prepaid expenses	58,855	(133,185)	–	(74,330)	(7,328)
(Increase) decrease in deposits	–	–	–	–	10,000
Increase (decrease) in payables	(10,891)	1,259,825	2,542	1,251,476	159,589
Increase (decrease) in deposits payable	(1,345)	–	–	(1,345)	(623)
Increase (decrease) in vacation payable	(1,909)	–	–	(1,909)	18,845
Increase (decrease) in deferred revenue	–	1,915,737	–	1,915,737	–
Net cash provided (used) by operating activities	<u>\$ 5,743,404</u>	<u>\$ 223,762</u>	<u>\$ (1,657,119)</u>	<u>\$ 4,310,047</u>	<u>\$ 5,073,908</u>

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements

April 30, 1996

NOTE A - SUMMARY OF ACCOUNTING POLICIES

The City of Bloomington was incorporated in 1850. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: Public safety, public works, culture, recreation and community development.

The financial statements of the City of Bloomington, Illinois, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

1. Reporting Entity

As required by generally accepted accounting principles, these financial statements include the City as the primary government and its component units. A component unit is an entity for which the primary government is considered to be financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's governing board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

Blended component units, although legally separate entities, are, in substance, part of the primary government's operations. Data from these units are combined with data of the primary government. The Central Illinois Risk Pooling Authority (CIRPA) is governed by a five member board appointed by the City Council. Although it is legally separate from the City, CIRPA is treated as a blended component unit because its sole purpose is to provide insurance coverage to the City. CIRPA is reported as an internal service fund. The unaudited financial information included is for the three months ended December 31, 1995.

2. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements of this report, into eight generic fund types and three broad fund categories as follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust, Pension Trust and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

3. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infra-structure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost, except for certain general fixed assets acquired prior to May 1, 1973 which are valued at estimated historical cost since actual historical cost is not available. Donated fixed assets are valued at their fair market value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

The two accounts groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. However, special reporting treatments are used to indicate that they should not be considered "available spendable resources", since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term receivables are offset by deferred revenue liability accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities.

Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

Proprietary Funds and Pension Trust Funds are generally accounted for on a cost of services or "capital maintenance" measurement focus. This means that assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets which are capitalized in the proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25 - 75 years
Improvements other than buildings:	
Water and sewer mains, accessory structures and certain parking lot improvements	40 - 100 years
Other permanent improvements	10 - 40 years
Machinery and equipment	2 - 25 years

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental, Agency and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual, that is, both measurable and available as net current assets. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Note D describes the specific application of this concept to property taxes.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and nearly irrevocable, i.e., revocable only for failure to comply with prescribed compliance requirements, e.g., equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the available criterion.

Special assessments receivable are recorded in the year the assessments are levied. However, the revenues are deferred until they become available as net current assets (billable or collected in advance of billing year).

Licenses and permits, charges for services, fines and forfeits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) claims, judgments and accumulated unpaid vacation benefits which are recognized when they become payable from "available spendable resources"; and (2) principal and interest on general long-term debt which is recognized when due.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting - Continued

All Proprietary and Pension Trust Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. The City applies all applicable FASB pronouncements in accounting and reporting for its proprietary operations. Unbilled Enterprise Fund utility service receivables are recorded at year-end. As explained in Note D, property taxes levied for Pension Trust Funds are recorded in the year of the levy.

5. Budgetary Data

Annual budgets are legally adopted and separately reported for all funds of the City of Bloomington except for the Cops Ahead, Drug Enforcement, 1995 Southwest Bond Redemption, Police Facility and Smith Trust Funds. The City Council follows these procedures in establishing the budgetary data reflected in the financial statements.

- a. Prior to February 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are adopted on a modified accrual basis except for the following modifications:
 - Encumbrances are treated as expenditures in the year in which the purchase commitment is made.
 - Collections of Special Revenue Fund loans, Capital Projects Fund assessments and Special Assessments are budgeted as revenue in the year received.
 - Special Revenue Fund loans are shown as expenditures when the funds are disbursed.
 - Special Revenue Fund disbursements which result in increases in balances of properties held for rehabilitation or development and transfers to savings accounts used for property rehabilitation purposes are shown as expenditures. Receipts from sales of these properties or transfers from the savings accounts are treated as revenues.
 - The proceeds of general obligation bond proceeds reserved for Enterprise Funds projects and expenditures of such monies are accounted for in a Capital Projects Fund.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

- Certain operating transfers between governmental funds are budgeted as revenues and expenditures. Budgeted governmental fund expenditures also include capital expenditures related to proprietary fund operations.
- In the Debt Service Funds, transfers from Enterprise Funds for payment of revenue-supported general obligation debt are reflected as revenue and payments of the debt are shown as expenditures.

For report presentation purposes, actual revenues and expenditures and other financing sources and uses have been adjusted to incorporate these modifications in all statements and schedules that reflect comparisons of budgeted and actual operations.

- b. Public hearings are conducted at locations throughout the City to obtain taxpayer comments.
- c. Prior to May 1, the annual operating budget is legally enacted through passage of an ordinance. Passage of the annual budget is done in lieu of an appropriation ordinance as permitted by the Illinois Revised Statutes.
- d. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The level of control (level at which expenditures may not exceed budget) is the fund total, not the individual line items.
- e. The annual budget can be amended by a two-thirds vote of the City Council. Various budget amendments were approved in this manner by the Council during the current year, and the changes are reflected in the budgetary figures included in the accompanying financial statements. Individual amendments were not material in relation to the original appropriations which were amended.
- f. All appropriations lapse at year-end.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

6. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. At the beginning of each fiscal year, encumbrances from the prior year are reappropriated.

7. Cash Flows

For purposes of the Statement of Cash Flows, the City considers all highly liquid unrestricted investments, with a maturity of three months or less when purchased, to be cash equivalents.

8. Investments

Investments are stated at cost or amortized cost, which approximates market except for the assets of the deferred compensation plan which are stated at market. Accrued interest is shown under a separate caption on the balance sheet, except that interest recognized on interfund investment transactions is included in the investment carrying amounts. Investment balances consist of U.S. Treasury securities, and certificates of deposit issued by various local banks and savings and loan associations.

Assets of the different funds are sometimes commingled for investment purposes and interest earnings are prorated back to the various funds.

9. Inventories

Inventories are stated at the lower of cost (first-in, first-out) or market. The costs are recorded as expenditures at the time individual inventory items are consumed.

10. Rehabilitation and Development Programs

Properties acquired through the community development program are recorded at the lower of cost or market value. Therefore, costs incurred which are not recoverable upon resale and permanent declines in market value are charged to expenditures. Reported balances of properties held for rehabilitation or development, rehabilitation loans receivable, and funds held in special savings accounts for property rehabilitation programs are equally offset by a fund balance reserve account since they do not constitute "available spendable resources".

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

11. Unamortized Bond Issuance Costs

Bond issuance costs allocable to Enterprise Funds liabilities are amortized on a straight-line basis over the term of the obligation.

12. General Bank Account

The City maintains a general bank account for monies of various funds. The cash activities of these funds are recorded in individual fund records.

13. Claims and Judgments

At the end of each year, the City estimates and records liabilities for all claims and judgments which meet the recognition criteria of NCGA Statement No. 4.

Prior to October 1, 1995, the City self-funded its workmen's compensation, unemployment compensation and automobile and liability claims programs. On October 1, 1995, the City established the Central Illinois Risk Pooling Authority (CIRPA) to provide insurance coverage for these programs. CIRPA is legally separate from the City, but is reported as a blended component unit as an Internal Service Fund.

Proprietary Fund Type liabilities are accrued when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Other current claims and judgments payable from the Governmental Fund Types are recognized as liabilities of the fund while noncurrent amounts payable from future revenues are recorded in the General Long-Term Obligations Account Group.

14. Compensated Absences

The City permits its employees to accumulate a limited amount of earned but unused vacation benefits which will be paid to them upon separation from service. In Governmental and Expendable Trust Type Funds, the costs of vacation benefits are recognized when payments are made to employees.

A liability for the accrued vacation benefits of such funds at the end of each year is recorded in the General Long-Term Obligations Account Group since the accrued benefits will be payable from future operating revenues, rather than from "available expendable resources."

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

14. Compensated Absences - Continued

Vacation benefits payable from Proprietary Type Funds are recorded as expense in the year earned by the employees.

Sick leave and other benefits are accumulative as far as time available, but are not reimbursable to employees upon termination. Therefore, costs of these benefits are recognized only when paid to active employees.

15. Capital Additions for Enterprise Funds

The City has funded certain water systems and sewage system improvements through direct expenditures of several Special Revenue and Capital Projects Funds. These expenditures are reported as capital outlay expenditures of the payor funds and as municipal contributions to capital in the Enterprise Funds. The transfer of such assets is reflected as a transfer out of the general fixed asset group.

16. Comparative Data/Reclassification

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

17. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION

The accompanying Combined Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgeting Basis) and Actual present comparisons of the legally adopted budget for Governmental Fund Types, as described in Note A-5, with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resultant basis, timing, perspective and entity differences in the excess (deficiency) of revenues and other financing sources over expenditures and other uses for the year ended April 30, 1996, is presented as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (non-GAAP budgetary basis)	\$ (383,071)	\$(1,471,399)	\$ (433,887)	\$(10,887,607)
Adjustments:				
Encumbrances	(38,313)	(412,099)	-	6,198,866
Collections of loans	-	(245,592)	-	-
Loan disbursements and rehabilitation expenditures	-	296,067	-	-
Interest subsidy and housing affordability programs:				
Payments	-	(55,551)	-	-
Interest earned	-	1,189	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (GAAP basis)	<u>\$ (421,384)</u>	<u>\$(1,887,385)</u>	<u>\$ (433,887)</u>	<u>\$(4,688,741)</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE C - CASH DEPOSITS AND INVESTMENTS

State statutes and the City code authorize the City of Bloomington to invest any public funds in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued which are guaranteed by the full faith and credit of the United States of America as to principal and interest, or may invest in certificates of deposit or time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act (Ill. Rev. Stat. Ch. 16 1/2 Sec. 101 et seq.). Investments may be made only in those certificates of deposit or time deposits in banks which are insured by the Federal Deposit Insurance Corporation ("FDIC") or in short-term discount obligations of the Federal National Mortgage Association ("FNMA") or in shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States.

Investments may be made only in those savings and loan associations, the shares or investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation. The City may also invest any City funds in a Public Treasurers' Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer," approved April 23, 1873, as amended.

Deposits

Deposits are categorized into the following categories of credit risk:

- 1) Insured or collateralized with securities held by the City or its agent in the City's name.
- 2) Uninsured, with collateral held by the pledging financial institution's trust department or agent in the City's name.
- 3) Uninsured, with collateral held by the pledging financial institution, but not in its trust department or by its agent, in the City's name; or uninsured, with collateral held by any of the above, but not in the City's name; or uninsured and uncollateralized.

At year end, the City's carrying amount of deposits was \$3,458,612 and the bank balance was \$4,485,570. The bank balance was categorized as follows:

Category 1	\$ 292,872
Category 3	4,192,698
	<u>\$ 4,485,570</u>

At year end, the Fire and Police Pension Plans' carrying amount of deposits was \$5,996,471 and the bank balance was \$6,058,877. The bank balance was categorized as follows:

Category 1	\$ 4,841,343
Category 3	1,217,534
	<u>\$ 6,058,877</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

At year-end, the Central Illinois Risk Pooling Authority's carrying amount of deposits was \$1,733,695 and the bank balance was \$1,733,695. The bank balance was categorized as follows:

Category 1 \$ 1,733,695

Investments

Investments are categorized into the following categories of credit risk:

- 1) Insured or registered, or securities held by the City or its agent in the City's name.
- 2) Uninsured and unregistered, with securities held by the counter-party's trust department or agent in the City's name.
- 3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent, but not in the City's name.

At year-end, the City's investment balances were as follows:

	Category			Carrying Amount	Market Value
	1	2	3		
Unrestricted:					
U.S. Government Securities	\$ 2,124,312	\$ -	\$ -	\$ 2,124,312	\$ 2,150,308
Restricted:					
U.S. Government Securities	2,752,559	-	-	2,752,559	2,755,085
Stocks	3,416,171	-	-	3,416,171	4,286,501
Pension Funds:					
Police:					
U.S. Government Securities	7,453,977	-	-	7,453,977	7,515,382
Municipal bonds	1,326,207	-	-	1,326,207	1,455,339
Fire:					
U.S. Government Securities	<u>8,324,622</u>	<u>-</u>	<u>-</u>	<u>8,324,622</u>	<u>8,328,209</u>
	<u>\$ 25,397,848</u>	<u>\$ -</u>	<u>\$ -</u>	25,397,848	26,490,824

Investments not subject to categorization:

Illinois Public Treasurers' Investment Pool:

City funds	12,759,164	12,759,164
Police Pension fund	2,014,784	2,014,784
Fire Pension fund	835,249	835,249

Restricted:

Federal mutual funds	1,856,675	1,856,675
----------------------	-----------	-----------

Annuities:

Police Pension fund	5,076,499	5,076,499
Fire Pension fund	5,068,427	5,068,427

IPPPFA Group Trust:

Police Pension fund	517,858	517,858
---------------------	---------	---------

CIRPA:

Federal mutual funds	<u>500,000</u>	<u>500,999</u>
----------------------	----------------	----------------

\$ 54,026,504	\$ 55,120,479
---------------	---------------

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

Investments - Continued

A reconciliation of cash and investments as shown on the Combined Balance Sheet follows:

Cash	\$ 5,462,747
Cash overdraft	(663)
Savings	1,872
Investments	51,598,607
Restricted cash and investments	<u>8,155,745</u>
	<u>\$ 65,218,308</u>
Cash on hand	\$ 3,026
Carrying amount of deposits	11,188,778
Carrying amount of investments	<u>54,026,504</u>
	<u>\$ 65,218,308</u>

NOTE D - PROPERTY TAXES

The City Council passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31) for all real property located in the City. Assessed values are established by the County Assessment Board at 33 1/3% of assumed market value. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list on December 31, 1995. The assessed value for the list of December 31, 1995, upon which the 1995 levy was based, was \$750,023,917. The estimated market value was \$2,250,071,751, making the assessed value 33-1/3% of the estimated actual value. In the year following the levy, the County bills the property taxes in two installments, generally in May and August. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City.

The City is a home-rule unit of government as defined by the State of Illinois Constitution. Therefore, it is not subject to any statutory taxing or general obligation debt limits. The City's 1994 tax levy was extended at a rate of \$1.4713 per \$100 in assessed valuation for a total extension of \$9,775,190. Collections of 99.72% of this total were received during the current year. The 1995 levy was extended at a rate of \$1.5328 for a total of \$11,259,695. Collections of this levy will be received during the year ended April 30, 1997.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE D - PROPERTY TAXES - CONTINUED

Property tax revenues of governmental funds are recorded on the "deferred method". Because of the long period of time between the levy date and the receipt of tax distributions from the County Treasurer, the property taxes are not "available" to finance current year expenditures. Since governmental funds are on the modified accrual basis, their portion of the current year tax levy is recorded as property taxes receivable and deferred tax revenue. However, Pension Trust Funds are on the accrual basis so their property taxes are recognized as revenue in the year of the levy.

NOTE E - FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>Balance 5/1/95</u>	<u>Additions</u>	<u>Transfers and Deletions</u>	<u>Balance 4/30/96</u>
Land	\$ 2,508,927	\$ -	\$ -	\$ 2,508,927
Buildings	10,247,602	-	-	10,247,602
Construction in progress	-	2,345,207	-	2,345,207
Improvements and other than buildings	1,479,021	-	-	1,479,021
Machinery and equipment	<u>17,760,310</u>	<u>1,715,707</u>	<u>837,181</u>	<u>18,638,836</u>
	<u>\$ 31,995,860</u>	<u>\$ 4,060,914</u>	<u>\$ 837,181</u>	<u>\$ 35,219,593</u>

A summary of proprietary fund type property, plant and equipment at April 30, 1996, follows:

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Land	\$ 3,368,543	\$ -	\$ 3,368,543
Buildings	15,071,579	187,997	15,259,576
Improvements other than buildings	53,326,198	-	53,326,198
Machinery and equipment	<u>3,292,166</u>	<u>123,535</u>	<u>3,415,701</u>
	75,058,486	311,532	75,370,018
Less: Accumulated depreciation	<u>(26,150,315)</u>	<u>(76,884)</u>	<u>(26,227,199)</u>
	<u>\$ 48,908,171</u>	<u>\$ 234,648</u>	<u>\$ 49,142,819</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE F - LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term debt of the City for the year ended April 30, 1996:

	<u>General Long-Term Obligations</u>				<u>Enterprise Funds Obligation Bonds (Revenue Supported)</u>
	<u>General</u>	<u>Other Obligations</u>		<u>Total</u>	
	<u>Obligation Bonds (Tax Supported)</u>	<u>Scheduled Maturities</u>	<u>Unscheduled Maturities</u>		
Balance at April 30, 1995	\$ <u>35,039,418</u>	\$ <u>81,285</u>	\$ <u>4,896,935</u>	\$ <u>40,017,638</u>	\$ <u>7,283,746</u>
Changes:					
Additional agreements with developers	-	-	360,000	360,000	-
Minimum payments to developers elapsed	-	-	(567,785)	(567,785)	-
Net change in unfunded pension contributions	-	-	(340,280)	(340,280)	-
Net change in accumulated unpaid vacation benefits	-	-	(60,941)	(60,941)	-
Accretion on zero coupon bonds	363,555	-	-	363,555	-
Additional other debt	-	68,872	-	68,872	-
Other debt retired or recognized as current expenditures	(1,380,754)	(49,097)	-	(1,429,851)	(1,154,246)
Claims and judgments recognized as current expenses in the Judgment Fund	-	-	(864,935)	(864,935)	-
Total Changes	<u>(1,017,199)</u>	<u>19,775</u>	<u>(1,473,941)</u>	<u>(2,471,365)</u>	<u>(1,154,246)</u>
Balance at April 30, 1996	\$ <u>34,022,219</u>	\$ <u>101,060</u>	\$ <u>3,422,994</u>	\$ <u>37,546,273</u>	\$ <u>6,129,500</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Bonds payable at April 30, 1996, are comprised of the following individual issues:

	<u>Tax Supported</u>	<u>Revenue Supported</u>	<u>Total</u>
General Obligation Bonds:			
\$4,385,000 Street Construction			
Market Square TIF and Central Bloomington TIF Bonds due December 1, 1998 to December 1, 2003, interest at 6.40 - 8.40%	\$ 2,855,000	\$ -	\$ 2,855,000
\$2,000,000 Parking Lot Acquisition			
Bonds due January 1, 2009, interest at 5.00%	2,000,000	-	2,000,000
\$2,800,000 1989 Corporate Purpose			
Bonds due December 1, 1998, interest at 6.75 - 7.60%	1,250,000	-	1,250,000
\$4,782,872 1991 Zero Coupon Corporate			
Purpose Bonds due December 1, 2008, interest at 5.35 - 6.70% face value \$9,235,000, includes accretion of \$1,090,292	6,236,719	-	6,236,719
\$10,000,000 1992 Corporate Purpose			
Bonds due January 1, 2001, interest at 5.40 - 6.70%	1,995,500	6,129,500	8,125,000
\$3,500,000 1993 Corporate Purpose			
Bonds due December 1, 2006, interest at 4.10 - 6.10%	3,220,000	-	3,220,000
\$4,965,000 1994 Refunding Bonds			
due December 1, 2013, interest at 4.70 - 7.00%	4,815,000	-	4,815,000
\$11,650,000 1995 Corporate Purpose			
Bonds due December 1, 2010, interest at 5.20 - 5.75%	<u>11,650,000</u>	<u>-</u>	<u>11,650,000</u>
	<u>\$ 34,022,219</u>	<u>\$ 6,129,500</u>	<u>\$ 40,151,719</u>

CITY OF BLOOMINGTON, ILLINOIS
Notes to Financial Statements - Continued
April 30, 1996

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Other long-term obligations of the City at April 30, 1996, are as follows:

Scheduled Maturities

Real estate installment purchase contracts:

Land for park development:

Due May 10, 1997, interest at 15%	\$ 81,285
Due May 1, 2000, interest at 10%	68,872
Less: Current maturities in Capital Projects Fund	<u>(49,097)</u>

\$ 101,060

Unscheduled Maturities

Agreements with developers \$ 2,259,125

Accumulated unpaid vacation benefits \$ 737,590

Unfunded portion of required pension contributions:

Police Pension Fund	\$ 228,381
Fire Pension Fund	<u>197,898</u>

\$ 426,279

Vacation benefits are paid from the same funds as the regular salaries of the employees, primarily the General Fund.

The City has entered into several special agreements with developers involving rebates of sales tax and real estate tax revenues in excess of agreed upon floor amounts. The details of various agreements are as follows:

- The City will rebate to the developers of land at the intersection of Veterans Parkway and College Avenue, the lesser of \$26,250 or 50% of the sales tax revenue generated by business on the property quarterly for ten years. The minimum outlay of the City will be \$1,050,000 over the ten year period. The first business in the development opened in August, 1989. The outstanding liability at April 30, 1996, is \$341,250.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

- The City will rebate to the developers of land at the intersection of Veterans Parkway and Route 150, the lesser of \$35,000 or the incremental sales and real estate tax revenue generated by businesses on the property annually. The maximum liability of the City is \$262,500. The first payment of \$35,000 was made in fiscal year 1993. The outstanding liability at April 30, 1996 is \$87,500.
- The City will rebate to the redevelopers of a bank project in downtown Bloomington, the cost of improvements based on the annual real estate revenue resulting from the redevelopment. The maximum liability to the City is \$400,000. The outstanding liability at April 30, 1996, is \$305,970.
- The City will rebate to developers the cost of improvements for various downtown projects. The maximum liability to the City for these projects is \$2,405,636. The outstanding liability at April 30, 1995, is \$1,524,405

Outlays for the other agreements will be determined by the amount of development that results; therefore, actual cash outlays cannot be determined at this time.

The annual requirements to amortize all bonds payable and other long-term obligations (scheduled maturities) outstanding as of April 30, 1996, including interest payments of \$16,492,989, are as follows:

Year Ended April 30	Bonds Payable		Other Long-Term Obligations (Scheduled Maturities)	Total
	Tax Supported	Revenue Supported		
1997	\$ 3,717,240	\$ 1,511,935	\$ 68,177	\$ 5,297,352
1998	4,282,468	1,506,337	68,177	5,886,982
1999	5,097,898	1,514,522	18,177	6,630,597
2000	3,447,075	1,512,647	18,177	4,977,899
2001	3,320,777	1,045,606	18,125	4,384,508
After 2001	<u>29,598,430</u>	<u>-</u>	<u>-</u>	<u>29,598,430</u>
	<u>\$ 49,463,888</u>	<u>\$ 7,091,047</u>	<u>\$ 190,833</u>	<u>\$ 56,745,768</u>

A total of \$14,622 is available in the Debt Service Funds to service the tax supported General Obligations Bonds.

There are also a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE G - TAX INCREMENT FINANCING DISTRICTS

During 1986, the City adopted ordinances establishing tax increment financing plans for two districts within City limits: Market Square and Central Bloomington. These plans call for redevelopment of the areas per Section 8(a) of the Tax Increment Allocation Redevelopment Act in the State Statutes. Tax increment financing allows the City of Bloomington to collect incremental property and sales taxes for redevelopment projects within the areas, and uses those revenues to pay for specific redevelopment project costs. It also allows collection of incremental property taxes from all taxing bodies having jurisdiction within the areas and incremental sales taxes imposed by the City and the State of Illinois that are produced by businesses in the area.

Redevelopment agreements have been negotiated for both districts. Bonds were issued in April 1987 to fund the costs of Market Square to be borne by the City. The bonds issued totaled \$5,440,000. Additional bonds were issued September 1, 1988 in the following amounts: Market Square - \$1,900,000, and Central Bloomington - \$350,000. Incremental revenues from the taxes were received in the year ended April 30, 1996, as follows:

Market Square	\$	476,763
Central Bloomington		491,499

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS

1. Illinois Municipal Retirement Fund

a. Plan Description

The City contributes to the Illinois Municipal Retirement Fund ("IMRF"), an agent-multiple employer public employee retirement system that acts as a common investment and administrative agency for 2,844 local governments and school districts in Illinois. The City's total payroll for the year ended December 31, 1995, was \$22,275,151. Of this amount, \$11,807,409 in payroll earnings were reported to and covered by the IMRF system.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of their final rate of earnings, for each year of credited service up to fifteen years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by State statute.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

a. Plan Description - Continued

Participating members are required to contribute 4.5% of their annual salary to IMRF. The City is required to contribute the remaining amounts necessary to fund the System, using the actuarial funding method specified by statute.

b. Related Party Transactions

There were no securities of the City or related parties included in the System's assets.

c. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1995. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.5% a year compounded annually, (b) projected salary increases of 4.25% a year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from .6% to 6.8% per year, depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

c. Funding Status and Progress - Continued

Total unfunded pension benefit obligation applicable to the City's employees was \$5,421,793 at December 31, 1995, determined as follows:

Pension benefit obligation:	
Terminated employees not yet receiving benefits	\$ 1,960,781
Current employees:	
Accumulated employee contributions including allocated investment earnings	6,689,767
Employer-financed vested	13,307,002
Employer-financed nonvested	<u>1,060,417</u>
Total pension benefit obligation	23,017,967
Net assets available for benefits at cost (market value is \$17,776,880)	<u>17,596,174</u>
Unfunded pension benefit obligation	<u>\$ 5,421,793</u>

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the City to IMRF as a whole when the annuity became payable.

d. Actuarially Determined Contribution Requirements and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over a 37-year period.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

d. Actuarially Determined Contribution requirements and Contributions Made - Continued

The contribution by the City to IMRF for calendar 1995 of \$1,896,270 was made in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1993. The contribution consisted of (a) \$1,383,828 normal cost (11.72% of 1995 covered payroll); (b) \$402,633 amortization of the unfunded actuarial accrued liability (3.41% of 1995 covered payroll); (c) \$36,603 death and disability cost (.31% of 1995 covered payroll), and (d) \$73,206 cost of supplemental retirement benefit (.62 of 1995 covered payroll). The employer contributed \$1,364,937 (11.56% of 1995 covered payroll); employees contributed \$531,333 (4.5% of 1995 covered payroll).

e. Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Ten year trend information may be found in Section f. For the three years ended 1993, 1994 and 1995, respectively, available assets were sufficient to fund 60.80, 64.52, and 76.45 percent of the pension benefit obligation. Unfunded pension benefit obligation represents 67.38, 65.01 and 45.92 percent of the annual payroll for the participating members covered by IMRF for 1993, 1994 and 1995, respectively. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the three years ended 1993, 1994 and 1995, the employer's contributions to IMRF, all made in accordance with actuarially determined requirements, were 12.25, 12.29, and 11.56 percent, respectively, of annual covered payroll.

f. Digest of Changes

Actuarial assumptions were modified based on the 1990-1992 experience study.

CITY OF BLOOMINGTON, ILLINOIS
Notes to Financial Statements - Continued
April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

Analysis of Funding Progress

<u>Year</u>	(1) <u>Pension Benefit Obligation</u>	(2) <u>Assets at Cost</u>	Percent Funded <u>(2)/(1)</u>	(3) <u>Unfunded Pension Obligation (1) - (2)</u>	(4) <u>Annual Covered Payroll</u>	Unfunded as Percent of Payroll <u>(3)/(4)</u>
1995	\$ 23,017,967	\$ 17,596,174	76.45%	\$ 5,421,793	\$ 11,807,409	45.92%
1994	20,594,531	13,286,950	64.52%	7,307,581	11,240,444	65.01%
1993	18,339,147	11,150,407	60.80%	7,118,740	10,669,548	67.38%
1992	17,418,104	10,060,547	57.76%	7,357,557	10,020,856	73.42%
1991	15,698,126	8,193,235	52.19%	7,504,891	9,270,813	80.95%
1990	15,710,520	6,966,335	44.34%	8,744,185	8,367,633	104.50%
1989	12,969,965	5,939,234	45.79%	7,030,731	7,642,814	91.99%
1988	11,983,148	5,448,722	45.47%	6,534,426	7,235,548	90.31%
1987	12,013,395	6,224,315	51.81%	5,789,080	6,994,395	82.77%

Trend information for other years was unavailable.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans

a. Plan Description

Police and Fire sworn personnel are covered by the Police Pension Plan and the Fire Pension Plan, respectively. Both plans are single-employer defined benefit pension plans. Both provide retirement, death and disability benefits. Eligibility, benefit and vesting requirements are established by Illinois State Statutes (Chapter 40, Pension - Articles 3 and 4) and may be amended only by the Illinois legislature. The City accounts for each plan in a separate pension trust fund. A separate audit of each fund is performed by another independent accounting firm.

The City's payroll for employees covered by the Police and Fire Pension Plans for the year ended April 30, 1996, was \$4,343,564 and \$3,395,902, respectively, out of a total payroll of \$20,832,421. At April 30, 1996, membership included:

	<u>Police</u>	<u>Fire</u>
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	53	61
Current Employees:		
Vested	46	41
Non-vested	<u>44</u>	<u>34</u>
Total	<u>143</u>	<u>136</u>

Covered employees attaining the age of 50 or more with 20 years of creditable service are entitled to receive annual retirement benefits. Police employees are entitled to an annual benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2% of such salary for each additional year of service over 20 years up to 30 years and 1% of such salary for each additional year of service over 30 years, to a maximum of 75% of such salary. Fire employees are entitled to a monthly benefit of one-half of the monthly salary attached to the rank held at the date of retirement. The monthly benefit shall be increased by 1/12 of 2% of such salary for each additional month of service over 20 years up to 30 years, and 1/12 of 1% of such salary for each month over 30 years, to a maximum of 75% of such salary.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans

a. Plan Description - Continued

Police employees with at least 8 years but less than 20 years of credited service, and firefighters with at least 10 years but less than 20 years of credited service, may retire at or after age 60 and receive a reduced retirement benefit. The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased upon the first day of the month following the first anniversary date of retirement if 55 years of age or over at retirement date, or age 55 if it occurs after the first anniversary of retirement, by 3% of the originally granted pension for each full year that has elapsed since the pension began and by an additional 3% of the originally granted pension amount each January thereafter. Beginning with increases granted on or after July 1, 1993, the second and all subsequent automatic increases shall be calculated as an additional 3% of the preceding year's pension amount each January thereafter.

State mandated police and fire employee contributions are 9% and 8 1/4% of base salary, respectively. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the Plan as actuarially determined by an enrolled actuary. By the year 2020, the City's contributions must accumulate to the point where the past service cost for the Plans are fully funded.

b. Accounting Policies and Investment Relationships

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which employee services are performed.

Fixed income securities are reported at cost with discounts or premiums amortized using the effective interest rate method, subject to adjustments for market declines judged to be other than temporary. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date. Equity securities are reported at cost subject to adjustment for market declines judged to be other than temporary.

There are no significant investments (other than U.S. government-guaranteed obligations) in any one organization that represents 5% or more of net assets available for benefits.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made

To responsibly manage public pension arrangements, it is necessary to assure both benefit security (progress made in accumulating sufficient assets to pay benefits when due) and taxpayer inter-period equity (employer contributions from one period to the next in amounts that assure that each successive year's taxpayers collectively pay their fair share of the pension-related costs of government programs).

Assuring benefit security and taxpayer inter-period equity generally requires (1) the formal establishment of a funding objective that defines pension-related taxpayer inter-period equity in terms of employer contributions that, over time, remain level as a percentage of payroll, decrease as a percentage of payroll, or increase as a percentage of payroll; and (2) adherence to a funding policy providing for employer contributions in accordance with actuarially determined employer contribution requirements. To effectively assess benefit security and taxpayer inter-period equity, it is necessary to examine historical trends, as explained below.

The funding policies of both the Police and Fire Pension Plans provide for actuarially determined periodic contribution rates that, for individual employees, accumulate assets gradually over time so that sufficient assets will be available to pay benefits when due. The rates for both employee groups as a whole tended to remain level as a percentage of annual covered payroll. Contribution rates for normal cost are determined using the entry age (level percent of pay) cost method actuarial funding method. The Systems used a level dollar method to amortize the unfunded liability over a 40-year period.

The significant actuarial assumptions used to compute the actuarially determined contribution requirements (as part of the May 1, 1994, actuarial valuation) are as follows:

- (a) The 1971 Group Annuity Mortality Table was used for the life expectancy of participants.
- (b) Average retirement age of 53 years.
- (c) Rate of return on the investment of present and future assets of 7.5% compounded annually.

CITY OF BLOOMINGTON, ILLINOIS
Notes to Financial Statements - Continued
April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made - Continued

(d) Projected salary increases of 5% compounded annually.

(e) The entry age (level percent of pay) cost method was used.

	<u>Police</u>		<u>Fire</u>	
	<u>Dollars</u>	<u>% of Pay</u>	<u>Dollars</u>	<u>% of Pay</u>
Actuarially determined employer contribution requirement:				
Normal cost	\$.	.	\$.	.
Amortization of unfunded actuarial accrued liability	.	.	.	.
Total	.	.	.	.
Estimated employee contributions	.	.	.	.
Employer contributions	<u>\$ 1,143,096</u>	<u>29.0%</u>	<u>\$ 1,080,206</u>	<u>34.8%</u>
Contributions made:				
Employer	\$ 914,715	23.2%	\$ 882,308	28.4%
Employee	<u>349,553</u>	<u>8.9%</u>	<u>251,477</u>	<u>8.1%</u>
	<u>\$ 1,264,268</u>	<u>32.1%</u>	<u>\$ 1,133,785</u>	<u>36.5%</u>

* Actuarially determined contribution updated from May 1, 1994, actuarial report.

d. Funding Status and Progress

The amounts shown below as "pension benefit obligations" are standardized disclosure measures of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of the system on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the funds.

The pension benefit obligations were computed in actuarial valuations performed as of May 1, 1995.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

The significant actuarial assumptions used in calculating the "pension benefit obligation" at May 1, 1995, were as follows:

- (a) The 1971 Group Annuity Mortality Table was used for life expectancy of participants.
- (b) A rate of return on the investment of present and future assets of 7.5% compounded annually.
- (c) Projected salary increases of 5% compounded annually (attributable 3.0% to inflation and 2.0% to merit and seniority).
- (d) The projected unit credit (service prorate) cost method was used.
- (e) Projected post-retirement benefit increases of 3% compounded annually.

	<u>Police</u>	<u>Fire</u>
Pension benefit obligation:		
Retirees and beneficiaries		
currently receiving benefits		
and terminated employees		
not yet receiving benefits	\$ 11,311,570	\$ 12,467,607
Current employees:		
Accumulated employee		
contributions without		
investment earnings	2,570,011	2,177,252
Employer-financed:		
Vested	5,717,491	6,221,501
Non-vested	<u>4,297,382</u>	<u>4,078,998</u>
Total pension benefit obligation	23,896,454	24,945,358
Net assets available for benefits		
at cost or amortized cost		
(market values - \$17,181,825		
Police and \$18,493,053 Fire)	<u>17,324,510</u>	<u>18,545,733</u>
Unfunded pension benefit obligation	\$ <u>6,571,944</u>	\$ <u>6,399,625</u>

The concept of vesting is not clearly defined in Illinois State statutes. Benefit accrual rates are delineated, but they do not assist in definitively determining vesting status; therefore, it has been assumed that police and fire personnel with less than eight and ten years, respectively, of credited service are non-vested in the employer portion of the pension benefit obligation. The employer-financed liability for current employees has been allocated based on salaries of employees with less than eight and ten years of service to total salaries. The police percentages of 42.91% and 44.11% and fire percentages of 39.6% and 37.0% were applied to the actuarial liability of employer-financed benefits to arrive at non-vested benefits for this report.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information

To effectively assess benefit security, it is helpful to examine historical trend information expressing (1) net assets available for benefits as a percentage of the pension benefit obligation; and (2) the unfunded pension benefit obligation as a percentage of annual covered payroll. Trend information on these two standardized disclosure percentages provides a context and approximately adjusts for the effects of inflation for purposes of assessing benefit security.

Year Ended	Employer Contribution As a Percentage of Covered Payroll			
	Police		Fire	
	Required	Made	Required	Made
4/30/87	19.42	21.20	22.27	32.70
4/30/88	19.39	23.50	22.23	28.20
4/30/89	24.10	30.10	40.60	40.90
4/30/90	24.20	23.90	27.40	29.20
4/30/91	22.80	19.10	24.70	21.10
4/30/92	22.60	20.40	25.60	24.30
4/30/93	29.24	24.20	23.45	21.80
4/30/94	25.80	20.80	28.00	21.90
4/30/95	32.10	21.20	35.70	22.20
4/30/96	29.00	23.20	34.80	28.40

	Standardized Disclosure Percentages for Assessing Benefit Security			
	Police		Fire	
	(1)	(2)	(3)	(4)
May 1, 1987	N/A	N/A	N/A	N/A
May 1, 1988	N/A	N/A	N/A	N/A
May 1, 1989	73.10	134.10	79.80	138.20
May 1, 1990	73.30	141.00	80.10	141.70
May 1, 1991	75.80	138.00	80.80	123.10
May 1, 1992	74.10	147.90	78.90	145.80
May 1, 1993	74.10	160.50	78.50	153.60
May 1, 1994	70.40	197.00	73.30	212.30
May 1, 1995	72.50	166.64	74.30	206.30

The pension benefit obligation was computed for the first time at May 1, 1989. During the implementation period, required information is presented for as many years as is available. Ten-year trend information will be accumulated.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

City of Bloomington, Illinois
Police Pension Fund
Schedule of Revenue by Source
April 30,

<u>Year</u>	<u>Member Contributions</u>	<u>Employer Contribution</u>	<u>% of Annual Covered Payroll</u>	<u>Investment Income</u>	<u>Gain on Matured Investments</u>	<u>Miscellaneous</u>	<u>Total Revenue</u>
1987	\$ 182,537	\$ 544,447	25.2%	\$ 609,700	\$ -	\$ -	\$ 1,336,684
1988	212,191	507,821	21.2%	592,822	-	-	1,312,834
1989	229,374	619,069	23.5%	647,705	-	-	1,496,148
1990	239,926	435,618	15.4%	784,865	-	-	1,460,409
1991	261,688	587,555	20.4%	814,849	-	-	1,664,092
1992	283,881	744,004	24.2%	991,875	-	963	2,020,723
1993	292,898	683,107	21.6%	766,041	-	22	1,742,068
1994	294,527	923,479	28.1%	842,752	-	-	2,060,758
1995	349,553	1,006,486	25.5%	843,074	176,239	250	2,375,602
1996	364,325	1,076,317	26.3%	1,443,644	120	-	2,884,406

City of Bloomington, Illinois
Firemen's Pension Fund
Schedule of Revenue by Source
April 30,

<u>Year</u>	<u>Member Contributions</u>	<u>Employer Contribution</u>	<u>% of Annual Covered Payroll</u>	<u>Investment Income</u>	<u>Gain (Loss) on Matured Investments</u>	<u>Miscellaneous</u>	<u>Total Revenue</u>
1987	\$ 153,179	\$ 578,544	29.4%	\$ 738,285	\$ -	\$ -	\$ 1,470,008
1988	166,855	667,453	32.7%	759,869	20,635	100	1,614,912
1989	176,016	597,681	28.2%	894,302	-	-	1,667,999
1990	178,816	467,536	21.0%	1,020,461	-	-	1,666,813
1991	195,202	579,025	22.7%	1,060,182	-	-	1,834,409
1992	229,395	679,530	24.7%	1,004,744	-	-	1,913,669
1993	234,123	632,340	22.3%	923,391	-	-	1,790,394
1994	242,613	891,636	30.8%	878,209	-	-	2,012,458
1995	251,477	971,382	31.3%	1,131,176	-	-	2,354,035
1996	263,384	1,055,875	32.6%	1,505,764	(58)	-	2,824,965

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

City of Bloomington, Illinois
Police Pension Fund
Schedule of Revenue by Source
April 30,

<u>Year</u>	<u>Aggregate Benefit Payment</u>	<u>Administrative Expenses</u>	<u>Return of Pension Contributions to Terminated Members</u>	<u>Net Transfer to State of Illinois Retirement Systems</u>	<u>Total Expenses</u>
1987	\$ 400,827	\$ 10,007	\$ 12,852	\$ -	\$ 423,686
1988	421,098	21,714	41,507	-	484,319
1989	475,178	20,647	2,032	8,225	506,082
1990	521,765	19,000	20,761	3,946	565,472
1991	590,431	19,211	26,722	-	636,364
1992	631,686	17,728	7,640	-	657,054
1993	717,288	21,650	2,078	-	741,016
1994	837,678	30,268	19,720	-	887,666
1995	940,736	29,752	-	-	970,488
1996	1,064,792	31,648	6,958	-	1,103,398

City of Bloomington, Illinois
Firemen's Pension Fund
Schedule of Revenue by Source
April 30,

<u>Year</u>	<u>Aggregate Benefit Payment</u>	<u>Administrative Expenses</u>	<u>Return of Pension Contributions to Terminated Members</u>	<u>Net Transfer to State of Illinois Retirement Systems</u>	<u>Total Expenses</u>
1987	\$ 517,968	\$ 7,569	\$ 17,471	\$ -	\$ 543,008
1988	603,710	8,595	-	-	612,305
1989	616,623	10,006	-	-	626,629
1990	658,493	11,360	-	-	669,853
1991	789,018	21,880	-	-	810,898
1992	815,522	12,872	4,240	-	832,634
1993	867,415	12,171	-	-	879,586
1994	978,390	14,920	-	-	993,310
1995	1,067,905	16,845	-	-	1,084,750
1996	1,153,412	22,744	-	-	1,176,156

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

<u>Valuation Year</u>	<u>Net Assets Available for Benefits</u>	<u>Pension Benefit Obligation</u>	<u>Percentage Funded</u>	<u>Unfunded Pension Benefit Obligation</u>	<u>Annual Covered Payroll</u>	<u>Unfunded Pension Benefit Obligation as a Percentage of Covered Payroll</u>
Police Pension Fund:						
5/01/89	\$ 10,070,419	\$ 13,767,785	73.1%	\$ 3,697,366	\$ 2,757,369	134.1%
5/01/90	10,965,356	14,950,226	73.3%	3,984,870	2,826,321	141.0%
5/01/91	12,238,898	16,146,315	75.8%	3,907,417	3,072,247	138.0%
5/01/92	13,602,567	18,368,562	74.1%	4,765,995	3,222,921	147.9%
5/01/93	14,603,619	19,712,152	74.1%	5,108,533	3,288,497	160.5%
5/01/94	15,776,711	22,398,746	70.4%	6,622,035	3,361,536	197.0%
5/01/95	17,324,510*	23,896,454	72.5%	6,571,944	3,943,867	166.6%
Firemen's Pension Fund:						
5/01/89	\$ 12,193,077	\$ 15,270,135	79.8%	\$ 3,077,058	\$ 2,226,967	138.2%
5/01/90	13,189,266	16,465,563	80.1%	3,276,297	2,311,629	141.7%
5/01/91	14,212,777	17,600,133	80.8%	3,387,356	2,750,543	123.1%
5/01/92	15,293,812	19,372,817	78.9%	4,079,005	2,797,428	145.8%
5/01/93	16,204,620	20,631,025	78.5%	4,426,405	2,896,442	152.8%
5/01/94	17,223,768	23,510,647	73.3%	6,286,879	2,961,082	212.3%
5/01/95	18,545,733*	24,945,358	74.3%	6,399,625	3,101,725	206.3%

Trend information for other years was unavailable.

* Reflected at fair market value of net assets available. All previous years' net assets are reflected at cost.

<u>ALL PLANS</u>	<u>Policemen</u>	<u>Firemen</u>	<u>IMRF</u>	<u>Total Covered Payroll</u>	<u>Total Payroll</u>
Covered Payroll	\$ 3,943,867	\$ 3,101,725	\$ 11,807,409	\$ 18,853,001	\$ 20,832,421
	<u>Policemen</u>	<u>Firemen</u>	<u>IMRF</u>	<u>Total</u>	
Pension benefit obligation	\$ 23,896,454	\$ 24,945,358	\$ 23,107,967	\$ 71,949,779	
Net assets available for benefits	\$ 17,324,510	\$ 18,545,733	\$ 17,596,174	\$ 53,466,417	

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

The actuarial information contained in this report is as of May 1, 1994. The pension funds have an actuarial report issued every two years to determine the actuarial liability and the pension benefit obligation. The Pension Fund has the actuary complete an update for the purpose of providing an actuarial liability to be utilized for tax levy requirements and to provide projected pension benefit obligation information required to be disclosed in the Notes to Financial Statements for the years that a complete actuarial report is not issued.

The actuarial firm utilizes beginning-of-the-benefit-year information which reflects projected personnel costs for the period of May 1, 1994 and 1993, through April 30, 1995 and 1994, resulting in an actuarial liability and pension benefit obligation as of the beginning of business for the fiscal year starting May 1, 1994 and 1993. Since active participants of the Pension Funds (current employees of the City of Bloomington) receive annual salary increases from the City as of May 1, the actuarial liability and pension benefit obligation reflect the projected personnel cost for the period of May 1, 1994 and 1993 through April 30, 1995 and 1994. Because the beginning-of-the-year-benefit approach is utilized by the actuarial firm, the assets of the Pension Fund as of close of business on April 30, 1994 and 1993, are used to determine the unfunded actuarial liability and the unfunded pension benefit obligation as of May 1, 1994 and 1993.

This financial report reflects the actuarial liability in accordance with the May 1, 1994, actuarial report issued by Hewitt Associates, and this liability has been increased/decreased by operating revenue over (under) operating expenses and by other changes in reserves for the years ended April 30, 1995 and 1994.

NOTE I - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The International City Managers Association Retirement Corporation administers the plan through a contractual agreement with the City. The plan is available to all City employees and permits them to defer a portion of their salary until future years.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE I - DEFERRED COMPENSATION PLAN - CONTINUED

The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditor. Participant's rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's Corporation Counsel that the City has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The City has no intention to use the assets to satisfy the claims of general creditors in the future.

Note J - LEASES

The City of Bloomington leases a total of 266 residential lots to various individuals under agreements expiring in 2032 and 2091. Other long-term agreements involve a lake marina which is leased through April 15, 2017 and a parking area property which is leased indefinitely. In addition, certain parking lots, parking garage spaces and various other properties are rented on a monthly or other short-term basis. All of these agreements are accounted for as operating leases.

A total of \$609,889 in lease and rental revenues was received by the City during the fiscal year ended April 30, 1996. Of this total, the Parking Fund received \$538,181 which relates primarily to monthly rentals. The following is a schedule by years of minimum future rentals due to the City under noncancellable lease agreements in effect as of April 30, 1996:

Fiscal year ending April 30,	
1997	\$ 46,140
1998	23,004
1999	23,004
2000	23,004
2001	23,004
Later Years	<u>863,363</u>
	\$ <u>1,001,519</u>

The City of Bloomington is the lessee under various agreements which are accounted for as operating leases. These leases relate primarily to equipment which is leased or rented on a short-term basis. The City's minimum future lease and rental obligations under agreements in effect at April 30, 1996, are not material.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE K - ENTERPRISE ZONE

In December 1984, the City of Bloomington entered into an intergovernmental agreement with the Town of Normal and County of McLean for the designation of a specified area located partly within the City, partly within the Town and partly within the unincorporated County boundaries as an Enterprise Zone. The Enterprise Zone was approved by the State of Illinois, and it was established for a period extending no later than December 31, 1998. The parties agreed to make available certain tax incentives and target certain programs within the Enterprise Zone in order to facilitate the successful development of the area.

The City and the Town subsequently entered into a Metro-Zone Master Agreement governing the development of a specified portion of the Enterprise Zone. This agreement and related intergovernmental agreements between the two municipalities provide for the annexation and acquisition of land, construction of infra-structural improvements, delivery of general municipal services, payment for such improvements and services, and apportionment of revenues generated from activities within the area. With certain exceptions, the City and Town agreed to share equally the costs and revenues related to the Metro-Zone.

The City contributed \$1,300,000 in 1986 to the Town of Normal for the acquisition of land located in the Metro-Zone. The City also entered into a contract of \$589,000 for design of water system improvements related to development of the Enterprise Zone, a contract of \$13,313,939 for a new treatment plant and contracts of \$1,884,818 for constructing watermains. The primary sources of funding these and other future Enterprise Zone development costs are the City's 1985 Corporate Purpose Bond issue and a \$6,100,000 Build Illinois grant which has now been fully expended.

NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS

The Equipment Purchase and Replacement Fund and Bloomington Public Library Equipment Replacement Fund were established as Special Revenue Funds to accumulate monies for the replacement of vehicles and other equipment at scheduled dates. Transfers are made each year to these funds from the General Fund and Bloomington Public Library Maintenance and Operation Fund based upon one year's depreciation using the estimated useful life of the vehicles and equipment without consideration for trade-in values. These transfers are recorded as operating transfers of the respective funds. An equipment purchase and replacement fund has also been established by the John M. Scott Health Care Trust, and it is handled in a similar manner. Assets purchased are reflected in the General Fixed Asset Group of Accounts.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS - CONTINUED

The City has also established equipment purchase and replacement accounts within the Enterprise Funds. These accounts were set up to provide for the future purchase and replacement of vehicles and support equipment. Yearly transfers are made to each of these accounts and are based on a calculation of yearly vehicle depreciation. Assets purchased by these accounts are capitalized within the respective Enterprise Funds.

NOTE M - SEGMENTS OF ENTERPRISE ACTIVITIES

There are three services provided by the City which are financed by user charges-- Water, Sewer and Parking. The key financial data for the year ended April 30, 1996, for those services are as follows:

	Water	Sewer	Parking	Total
Operating Revenues	\$ <u>9,429,000</u>	\$ <u>1,346,145</u>	\$ <u>644,381</u>	\$ <u>11,419,526</u>
Operating Expenses:				
Depreciation	\$ <u>1,400,259</u>	\$ <u>386,694</u>	\$ <u>180,807</u>	\$ <u>1,967,760</u>
Other	<u>4,702,359</u>	<u>750,066</u>	<u>583,479</u>	<u>6,035,904</u>
	<u>\$ 6,102,618</u>	<u>\$ 1,136,760</u>	<u>\$ 764,286</u>	<u>\$ 8,003,664</u>
Operating income (loss)	\$ <u>3,326,382</u>	\$ <u>209,385</u>	\$ <u>(119,905)</u>	\$ <u>3,415,862</u>
Net operating transfers in (out)	\$ <u>38,865</u>	\$ <u>(193,386)</u>	\$ <u>2,601</u>	\$ <u>(151,920)</u>
Net income (loss)	\$ <u>3,089,950</u>	\$ <u>124,839</u>	\$ <u>(11,757)</u>	\$ <u>3,203,032</u>
Total assets	\$ <u>43,777,237</u>	\$ <u>8,023,952</u>	\$ <u>3,261,340</u>	\$ <u>55,062,529</u>
Net working capital (deficit)	\$ <u>3,420,278</u>	\$ <u>454,775</u>	\$ <u>91,822</u>	\$ <u>3,966,875</u>
Long-term liabilities, gross	\$ <u>5,770,375</u>	\$ <u>359,125</u>	\$ <u>-</u>	\$ <u>6,129,500</u>
Total fund equity	\$ <u>37,283,425</u>	\$ <u>7,515,573</u>	\$ <u>3,138,500</u>	\$ <u>47,937,498</u>
Acquisition of property, plant and equipment	\$ <u>3,658,202</u>	\$ <u>985,061</u>	\$ <u>15,410</u>	\$ <u>4,658,673</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM

The Transit System is a joint venture between the City of Bloomington and the Town of Normal for the purpose of engaging in a wide variety of activities necessary for operation of a transit system within the corporate limits of the two governmental entities. The governing Board is divided equally between City and Town representatives. The System is funded primarily through Federal and State governmental assistance. Other revenue sources include fares and contractual fees. Any deficits incurred by the System are to be made up by the City and Town in accordance with a prescribed formula. The System's financial activities, other than operating subsidies and advances from the City, are not included in the City's reporting entity.

Summarized financial information of the Bloomington-Normal Public Transit System, for the year ended June 30, 1996, is presented below.

Balance Sheet at June 30, 1996

Current Assets:		
Cash and investments	\$ 2,325,891	
Accounts receivable	2,335	
Inventory	8,565	
Prepaid expenses	<u>50,439</u>	
Total Current Assets		\$ 2,387,230
Property and Equipment - net		<u>2,882,966</u>
Total Assets		<u>\$ 5,270,196</u>
Current Liabilities:		
Advances from Town of Normal and City of Bloomington	\$ 64,781	
Accounts payable, accrued expenses and other	<u>2,062,379</u>	
Total Current Liabilities		\$ 2,127,160
Deferred revenues		23,968
Fund Equity:		
Investment in fixed assets	2,882,966	
Restricted - self-insurance program	77,684	
Unrestricted	<u>158,418</u>	
Total Fund Equity		<u>3,119,068</u>
Total Liabilities and Fund Equity		<u>\$ 5,270,196</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED

Operations for Year Ended June 30, 1996

Revenues:	
Operating - primarily fares	\$ 325,750
Federal funding	383,514
State of Illinois grants and reimbursements	1,001,832
City of Bloomington and Town of Normal subsidies	504,224
Nonoperating	<u>27,981</u>
 Total Revenues	 2,243,301
 Expenditures	 <u>2,238,194</u>
Excess of Revenues over Expenditures	5,107
Fund Balance - Beginning of Year	<u>230,995</u>
 Fund Balance - End of Year	 <u>\$ 236,102</u>

The City of Bloomington paid \$287,829 in operating subsidies and advances to the System during the year ended April 30, 1996. These payments are reflected in the accompanying financial statements as general government expenditures of the Special Revenue Funds (Utility Tax Fund).

Complete financial statements for the System may be obtained at the entity's administrative offices located at 104 East Oakland Avenue, Bloomington, Illinois.

NOTE O - DEFICIT FUND BALANCES

Ten individual funds have deficit balances in their unreserved fund balances or unreserved retained earnings as of April 30, 1996, in the amounts reflected below:

<u>Fund</u>	<u>Deficit Balance</u>
Illinois Municipal Retirement	\$ 1,584,906
Judgment	3,546,575
Board of Elections	7,418
Audit	20,446
Cops Ahead	22,365
Market Square TIF Redevelopment	476,884
Capital Project - Police Facility	6,731,204
Central Supply	15,968
Flex Cash	4,799
Churchill Trust	457

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE O - DEFICIT FUND BALANCES - CONTINUED

The Illinois Municipal Retirement, Judgment, Audit, and Board of Elections Funds will continue in deficit positions until additional tax revenues are received. The Central Supply Fund will continue in a deficit position until additional transfers are budgeted from other funds. The Cops Ahead Fund will continue in a deficit position until additional grant money is received. The Flex Cash Fund will continue in a deficit position until additional amounts are withheld from employee payroll. The Market Square Bond issue has been refunded to take advantage of lower interest rates. Bonds were issued in June, 1996, to finance the Police Facility Project.

NOTE P - EXPENDITURES IN EXCESS OF BUDGET

Various individual funds had expenditures and other financing uses for the year ended April 30, 1996, in excess of budgeted amounts as follows:

<u>Fund</u>	<u>Excess Expenditures</u>	
	<u>Balance</u>	<u>Percentage</u>
Illinois Municipal Retirement	\$ 460,737	36.9%
Hotel/Motel Tax	21,726	19.8%
Board of Elections	45,226	21.5%
Library Maintenance and Operations	60,878	0.3%
Library Equipment Replacement	6,643	19.4%
Cops Ahead	64,324	-
Drug Enforcement	12,528	-
General Bond and Interest	18,213	0.6%
Main Street Parking Bond Redemption	200	0.2%
1995 Southwest Bond Redemption	453,534	-
Capital Project - Police Facility	6,731,204	-
Flex Cash	34,506	30.0%
Meyers Trust	1,032	172.0%
Smith Trust	781	-
J.M. Scott Health Care - Equipment Replacement	170	-

These over-expenditures result primarily from expenditures incurred during the final month of the fiscal year. These expenditures were not originally envisioned at the time the budget was adopted, but they have all been subsequently approved by the City Council. The City had sufficient funds available to finance all over-expenditures. The City's Corporation Counsel has advised that all expenditures made during the year ended April 30, 1996, were legally permissible.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE Q - CONTINGENT LIABILITIES

There are several pending civil rights lawsuits in which the City is involved. However, the Corporation Counsel advises that all of these claims appear to be adequately covered by insurance and, therefore, would not materially affect the financial statements of the City.

NOTE R - INDUSTRIAL REVENUE DEBT ISSUES

The City of Bloomington has five currently outstanding industrial revenue debt issues as follows:

<u>Description</u>	<u>Original Total Principal</u>	<u>Principal Balance at April 30, 1996</u>
Westminster Village	\$ 7,600,000	\$ 4,762,352
Kroger - economic development revenue bonds, Series A	2,800,000	1,975,000
Snyder Retail and Warehouse Center Project - industrial revenue bond	2,000,000	1,008,760
A.Y. McDonald Supply Co., Inc. Project - Industrial project revenue bonds	600,000	282,520
Chestnut Health Systems, Inc. Project - Industrial revenue bonds	1,000,000	760,000

The debt obligations are collateralized by the properties constructed with the proceeds, and they were assigned by the City to various financial institutions. The City of Bloomington has not incurred any direct or contingent liabilities as a result of these transactions.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE 5 - INTERFUND RECEIVABLES/PAYABLES

The detail of Interfund Receivables/Payables are as follows:

	<u>Receivable</u>	<u>Payable</u>
General	\$ 1,266,133	\$ 179,560
Illinois Municipal Retirement	8,010	1,525,000
Judgment	-	2,663,180
Utility Tax	751,811	-
Board of Elections	-	7,063
Enterprise Zone	200,000	-
Library Maintenance and Operation	49,853	30,096
Library Equipment Replacement	5,795	-
Project Plus Grant	11,590	-
Cops Ahead	-	22,365
Rehabilitation Escrow	44,300	-
Commercial Rehabilitation Escrow	40,000	-
Residential Rehabilitation Escrow	841	54,236
Community Development	39,863	36,597
General Bond and Interest	311,171	-
1988 Bond Redemption	-	13,000
Public Benefit	210,000	-
Main Street Parking Bond Redemption	125,000	-
1995 Southwest Bond Redemption	73,392	-
Market Square Bond Redemption	-	1,876,122
Capital Improvements	1,122,049	36,033
Market Square TIF Redevelopment	-	597,595
1991 Southeast Improvement Bond	-	366,762
Equipment Purchase and Replacement	2,645,246	-
1995 Southwest Development	693,591	73,392
Capital Project - Police Facility	-	2,350,000
Water	1,200,000	267,461
Sewer	163,580	118,712
Parking	-	101,209
Central Garage Service	119,808	260,000
Central Supply	-	18,000
Working Cash	125,000	-
Employee Group Health Care	988,180	-
Flex Cash	-	4,800
Detention Basin	400,000	-
Meyers Trust	342	-
Churchill Trust	676	-
Phillips Trust	562	-
Smith Trust	5,061	-
J.M. Scott Health Care	-	671
	<u>\$ 10,601,854</u>	<u>\$ 10,601,854</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE T - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters.

Pursuant to Government Accounting Standards Board (GASB) Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, the Employee Group Health Care and Judgment Funds have been reported as internal service funds. In prior years, these funds have been reported as Trust and Agency and Special Revenue, respectively.

The Employee Group Health Care Fund accounts for the self-funded health plan with the third party administration being handled through Blue Cross Blue Shield of Illinois.

Prior to October 1, 1995, the Judgment Fund accounted for and financed its other uninsured risks of loss. The Hartford Company is the third party administrator for these claims.

On October 1, 1995, the City established the Central Illinois Risk Pooling Authority (CIRPA) (a blended internal service fund) pursuant to the provisions of the Illinois Compiled Statutes. CIRPA is a separate legal entity. Claims incurred prior to October 1, 1995, will be paid out of the Judgment Fund with claims after this date being paid by CIRPA.

The City (prior to October 1, 1995) and CIRPA (subsequent to October 1, 1995) have purchased commercial insurance for coverage in excess of the self-insured reserve limits and for all other risks of loss.

The following City funds paid premiums to CIRPA during April 30, 1996: General, Central Garage and Judgment Fund. Premium payments to CIRPA are accounted for as current year expenditures/expenses in the financial statements of the City.

The City establishes claim liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and claims that have been incurred but not reported (IBNR). The claims liability is based on the requirements of GASB No. 10, which requires that a liability for claims be reported if the information prior to the issuance of the financial statements indicates that a liability has been incurred at the date of the financial statements and the loss can be reasonably estimated. The following represents changes in the liabilities for the year:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1996

NOTE T - RISK MANAGEMENT - CONTINUED

	<u>Employee Group Health Care</u>	<u>Judgment Fund</u>	<u>Central Illinois Risk Pooling Authority</u>
Liability claims at May 1, 1995	\$ 357,038	\$ (a)	\$ -
Current year claims and changes in estimates	1,702,113	1,431,956	379,609
Claim payments	<u>(1,687,170)</u>	<u>(577,329)</u>	<u>(4,609)</u>
Liability claims at April 30, 1996	\$ <u>371,981</u>	\$ <u>854,627</u>	\$ <u>375,000</u>

(a) The liability for the Judgment Fund has been reported in the General Long-Term Obligations Account Group in prior years.

**SUPPLEMENTAL INFORMATION -
COMBINING INDIVIDUAL FUND AND
ACCOUNT GROUP STATEMENTS AND SCHEDULES**

THIS PAGE IS INTENTIONALLY LEFT BLANK

GENERAL FUND

A fund used to account for all transactions of a governmental unit which are not accounted for in another fund.

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Balance Sheet

April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ 221,801	\$ 67,322
Investments	34,703	1,454,737
Receivables		
Taxes – current levy	4,049,379	3,869,182
Accounts	62,569	47,812
Town of Normal	42,596	41,581
Task Force "6"	–	2,370
Due from other funds	<u>1,266,133</u>	<u>408,902</u>
Total Assets	\$ <u><u>5,677,181</u></u>	\$ <u><u>5,891,906</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 466,544	\$ 461,350
Intergovernmental payable	9,975	–
Due to other funds	179,560	167,681
Deferred revenue		
Taxes	4,049,379	3,869,182
Other	<u>247</u>	<u>833</u>
Total Liabilities	<u>4,705,705</u>	<u>4,499,046</u>
Fund Balance		
Reserved for encumbrances	211,909	250,222
Unreserved – undesignated	<u>759,567</u>	<u>1,142,638</u>
Total Fund Balance	<u>971,476</u>	<u>1,392,860</u>
 Total Liabilities and Fund Balance	\$ <u><u>5,677,181</u></u>	\$ <u><u>5,891,906</u></u>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Statement of Revenues, Expenditures
and Changes in Fund Balance

April 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
Revenues		
Taxes	\$ 19,768,303	\$ 17,414,278
Licenses and permits	767,316	793,932
Intergovernmental	3,291,176	2,549,955
Charges for services	1,986,740	1,981,151
Fines and forfeits	327,074	345,593
Interest	651,499	531,912
Miscellaneous	434,956	490,612
Total Revenues	<u>27,227,064</u>	<u>24,107,433</u>
Expenditures		
General government	4,456,933	4,398,152
Public safety	10,394,582	9,622,238
Highways and street	3,594,797	3,219,737
Sanitation	3,029,661	2,931,535
Culture and recreation	3,492,954	3,425,497
Total Expenditures	<u>24,968,927</u>	<u>23,597,159</u>
Excess (deficiency) of revenues over expenditures	<u>2,258,137</u>	<u>510,274</u>
Other Financing Sources (Uses)		
Operating transfers in	964,000	2,418,709
Operating transfers out	<u>(3,643,521)</u>	<u>(2,696,783)</u>
Total Other Financing Sources (Uses)	<u>(2,679,521)</u>	<u>(278,074)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(421,384)	232,200
Fund Balance at Beginning of Year	<u>1,392,860</u>	<u>1,160,660</u>
Fund Balance at End of Year	<u>\$ 971,476</u>	<u>\$ 1,392,860</u>

CITY OF BLOOMINGTON, ILLINOIS
General Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual**

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Taxes	\$ 19,768,303	\$ -	\$ 19,768,303	\$ 20,302,088	\$ (533,785)	\$ 17,414,278
Licenses and permits	767,316	-	767,316	767,242	74	793,932
Intergovernmental	3,291,176	-	3,291,176	2,603,916	687,260	2,549,955
Charges for services	1,986,740	-	1,986,740	1,949,450	37,290	1,981,151
Fines and forfeits	327,074	-	327,074	476,130	(149,056)	345,593
Interest	651,499	-	651,499	350,000	301,499	531,912
Miscellaneous	434,956	-	434,956	464,004	(29,048)	490,612
Total Revenues	27,227,064	-	27,227,064	26,912,830	314,234	24,107,433
Expenditures						
General government	4,456,933	531,224	4,988,157	5,354,571	366,414	4,859,083
Public safety	10,394,582	497,665	10,892,247	11,037,989	145,742	10,110,098
Highways and street	3,594,797	267,654	3,862,451	3,689,395	(173,056)	3,420,548
Sanitation	3,029,661	472,699	3,502,360	3,595,578	93,218	3,499,061
Culture and recreation	3,492,954	492,975	3,985,929	4,072,235	86,306	3,944,779
Total Expenditures	24,968,927	2,262,217	27,231,144	27,749,768	518,624	25,833,569
Excess (deficiency) of revenues over expenditures	2,258,137	(2,262,217)	(4,080)	(836,938)	832,858	(1,726,136)
Other Financing Sources (Uses)						
Operating transfers in	964,000	-	964,000	2,164,000	(1,200,000)	2,418,709
Operating transfers out	(3,643,521)	2,300,530	(1,342,991)	(1,361,662)	18,671	(466,039)
Total Other Financing Sources (Uses)	(2,679,521)	2,300,530	(378,991)	802,338	(1,181,329)	1,952,670
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(421,384)	38,313	(383,071)	(34,600)	(348,471)	226,534
Fund Balance at Beginning of Year	1,392,860	(250,222)	1,142,638	1,142,638		916,104
Fund Balance at End of Year	\$ 971,476	\$ (211,909)	\$ 759,567	\$ 1,108,038	\$ (348,471)	\$ 1,142,638

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis)

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
General Government Legislative						
Salaries	\$ 52,367	\$ -	\$ 52,367	\$ 51,074	\$ (1,293)	\$ 50,460
Contractual services	74,476	-	74,476	87,450	12,974	71,630
Commodities	1,148	-	1,148	1,900	752	2,271
Miscellaneous	10,051	-	10,051	12,000	1,949	10,000
Transfers	-	-	-	-	-	6,225
Total Legislative	138,042	-	138,042	152,424	14,382	140,586
City Manager						
Salaries	228,098	-	228,098	179,625	(48,473)	178,830
Contractual services	82,403	-	82,403	92,925	10,522	64,833
Commodities	5,385	-	5,385	6,500	1,115	4,663
Miscellaneous	24	-	24	-	(24)	-
Transfers	-	2,881	2,881	2,881	-	2,957
Total City Manager	315,910	2,881	318,791	281,931	(36,860)	251,283
City Clerk						
Salaries	64,781	-	64,781	60,469	(4,312)	66,149
Benefits	-	-	-	100	100	12,976
Contractual services	103,784	-	103,784	105,150	1,366	68,702
Commodities	6,578	16	6,594	5,991	(603)	25,254
Miscellaneous	58,323	-	58,323	48,000	(10,323)	44,246
Capital outlay	2,486	-	2,486	-	(2,486)	-
Transfers	-	12,977	12,977	12,977	-	12,692
Total City Clerk	235,952	12,993	248,945	232,687	(16,258)	230,019
Personnel Services						
Salaries	124,534	-	124,534	110,637	(13,897)	108,056
Contractual services	47,731	(2,048)	45,683	56,836	11,153	27,346
Commodities	5,357	-	5,357	5,900	543	5,474
Miscellaneous	14,468	-	14,468	20,500	6,032	14,167
Transfers	-	2,663	2,663	2,663	-	2,873
Total Personnel Services	192,090	615	192,705	196,536	3,831	157,916

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) -- Continued
Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
General Government -- continued						
Employee Health and Safety	\$ 20,191	\$ --	\$ 20,191	\$ 40,123	\$ 19,932	\$ 39,399
Salaries	200	--	200	200	--	200
Benefits	66,355	--	66,355	84,100	17,745	43,938
Contractual services	1,558	--	1,558	5,175	3,617	2,999
Commodities	3,201	--	3,201	5,200	1,999	2,534
Miscellaneous	91,505	--	91,505	134,798	43,293	89,070
Total Employee Health and Safety						
Finance	324,689	--	324,689	323,973	(716)	314,149
Salaries	23,072	--	23,072	200	(22,872)	--
Benefits	59,775	--	59,775	46,642	(13,133)	34,106
Contractual services	31,723	16	31,739	30,724	(1,015)	30,614
Commodities	1,493	--	1,493	--	(1,493)	653
Miscellaneous	--	12,144	12,144	12,144	--	13,142
Transfers	440,752	12,160	452,912	413,683	(39,229)	392,664
Total Finance						
Computer Services	191,056	--	191,056	199,016	7,960	182,161
Salaries	--	--	--	300	300	--
Benefits	253,651	(17,368)	236,283	302,861	66,578	394,143
Contractual services	48,642	--	48,642	40,600	(8,042)	33,329
Commodities	45,708	(10,802)	34,906	34,300	(606)	25,928
Capital outlay	--	471,230	471,230	471,230	--	342,810
Transfers	539,057	443,060	982,117	1,048,307	66,190	978,371
Total Computer Services						
Legal	165,125	--	165,125	156,924	(8,201)	153,207
Salaries	56,564	--	56,564	43,850	(12,714)	70,446
Contractual services	13,180	16	13,196	12,570	(626)	14,296
Commodities	1,337	--	1,337	1,000	(337)	543
Miscellaneous	--	855	855	--	(855)	9,405
Capital outlay	--	2,189	2,189	2,189	--	1,614
Transfers	236,206	3,060	239,266	216,533	(22,733)	249,511
Total Legal						

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non - GAAP Budgetary Basis) -- Continued

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
General Government -- continued						
Human Relations Commission						
Salaries	\$ 59,562	--	\$ 59,562	\$ 65,878	\$ 6,316	\$ 62,226
Contractual services	24,562	--	24,562	22,415	(2,147)	24,460
Commodities	6,111	--	6,111	6,326	215	4,525
Transfers	--	2,260	2,260	2,260	--	1,310
Total Human Relations Commission	90,235	2,260	92,495	96,879	4,384	92,521
City Hall Maintenance						
Salaries	25,427	--	25,427	17,140	(8,287)	16,056
Benefits	199	--	199	286	87	246
Contractual services	156,399	(3,447)	152,952	165,039	12,087	139,507
Commodities	14,285	4,500	18,785	14,540	(4,245)	4,841
Capital outlay	39,692	--	39,692	56,418	16,726	85,971
Transfers	--	53,142	53,142	53,142	--	45,764
Total City Hall Maintenance	236,002	54,195	290,197	306,565	16,368	292,385
Contingency						
Salaries	--	--	--	--	--	76,797
Contractual services	22,739	--	22,739	365,893	343,154	30,786
Rebates	183,384	--	183,384	100,000	(83,384)	113,750
Miscellaneous	120,576	--	120,576	50,000	(70,576)	255,772
Capital outlay	47,430	--	47,430	--	(47,430)	47,605
Total Contingency	374,129	--	374,129	515,893	141,764	524,710
Health and Dental Insurance Benefits	1,471,715	--	1,471,715	1,667,800	196,085	1,392,235
Property Insurance	95,338	--	95,338	90,535	(4,803)	67,812
Total General Government	4,456,933	531,224	4,988,157	5,354,571	366,414	4,859,083

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Public Safety						
Police						
Salaries	\$ 4,873,677	\$ -	\$ 4,873,677	\$ 4,828,797	\$ (44,880)	\$ 4,474,300
Benefits	90,944	2,233	93,177	106,938	13,761	82,990
Contractual services	340,232	2,850	343,082	421,806	78,724	323,392
Commodities	321,637	(1,709)	319,928	341,498	21,570	294,856
Miscellaneous	13,573	-	13,573	11,490	(2,083)	5,691
Capital outlay	12,525	(4,468)	8,057	41,000	32,943	48,549
Transfers	-	292,553	292,553	292,553	-	319,017
Total Police	5,652,588	291,459	5,944,047	6,044,082	100,035	5,548,795
Fire						
Salaries	3,730,257	-	3,730,257	3,817,384	87,127	3,490,173
Benefits	56,961	(954)	56,007	42,616	(13,391)	37,656
Contractual services	246,250	(9,508)	236,742	248,641	11,899	210,366
Commodities	131,139	(10,729)	120,410	106,340	(14,070)	108,869
Miscellaneous	1,139	-	1,139	600	(539)	837
Capital outlay	1,555	(910)	645	1,200	555	1,630
Transfers	-	202,967	202,967	202,967	-	151,760
Total Fire	4,167,301	180,866	4,348,167	4,419,748	71,581	4,001,291
Planning and Code Enforcement						
Salaries	489,670	-	489,670	471,581	(18,089)	448,196
Contractual services	39,248	-	39,248	36,535	(2,713)	35,355
Commodities	27,928	16	27,944	22,681	(5,263)	26,930
Miscellaneous	1,840	5,660	7,500	-	(7,500)	-
Capital outlay	3,104	(1,218)	1,886	-	(1,886)	1,218
Transfers	-	20,882	20,882	20,882	-	22,806
Total Planning and Code Enforcement	561,790	25,340	587,130	551,679	(35,451)	534,505
Board of Fire and Police Commissioners						
Contractual services	12,476	-	12,476	21,380	8,904	23,932
Commodities	427	-	427	1,100	673	1,575
Total Board of Fire and Police Commissioners	12,903	-	12,903	22,480	9,577	25,507
Total Public Safety	10,394,582	497,665	10,892,247	11,037,989	145,742	10,110,098

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non - GAAP Budgetary Basis) - Continued
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995
Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Highways and Streets						
Snow and Ice Control						
Salaries	\$ 119,376	\$ -	\$ 119,376	\$ 210,396	\$ 91,020	\$ 52,480
Contractual services	2,520	-	2,520	7,000	4,480	4,156
Commodities	255,866	-	255,866	243,500	(12,366)	233,266
Transfers	-	34,776	34,776	34,776	-	49,088
Total Snow and Ice Control	377,762	34,776	412,538	495,672	83,134	338,990
Administration						
Salaries	898,397	-	898,397	936,738	38,341	846,402
Benefits	48,434	-	48,434	62,327	13,893	28,673
Contractual services	139,979	4,452	144,431	122,889	(21,542)	124,048
Commodities	87,710	1,768	89,478	61,435	(28,043)	64,486
Miscellaneous	2,106	-	2,106	3,000	894	2,800
Capital outlay	47,323	-	47,323	30,000	(17,323)	6,000
Transfers	-	51,292	51,292	51,292	-	43,149
Total Administration	1,223,949	57,512	1,281,461	1,267,681	(13,780)	1,115,558
Street Maintenance						
Salaries	580,410	-	580,410	366,418	(213,992)	588,237
Benefits	-	-	-	-	-	2,526
Contractual services	2,847	-	2,847	27,825	24,978	5,380
Commodities	169,114	-	169,114	176,789	7,675	157,029
Transfers	-	103,742	103,742	103,742	-	69,797
Total Street Maintenance	752,371	103,742	856,113	674,774	(181,339)	822,969
Traffic Control						
Salaries	417,677	-	417,677	406,121	(11,556)	372,269
Contractual services	267,815	1,043	268,858	178,400	(90,458)	210,433
Commodities	147,430	11,544	158,974	152,860	(6,114)	109,406
Capital outlay	9,112	-	9,112	-	(9,112)	-
Transfers	-	58,477	58,477	58,477	-	58,813
Total Traffic Control	842,034	71,064	913,098	795,858	(117,240)	750,921

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Highways and Streets - continued						
Street Lighting						
Salaries	\$ 14,516	\$ -	\$ 14,516	\$ 34,910	\$ 20,394	\$ 18,275
Contractual services	380,931	-	380,931	417,300	36,369	370,333
Commodities	3,234	560	3,794	3,200	(594)	3,502
Total Street Lighting	398,681	560	399,241	455,410	56,169	392,110
Total Highways and Streets	3,594,797	267,654	3,862,451	3,689,395	(173,056)	3,420,548
Sanitation						
Refuse Collection and Disposal						
Salaries	1,454,223	-	1,454,223	1,553,342	99,119	1,436,553
Benefits	-	-	-	-	-	14,563
Contractual services	694,201	-	694,201	962,806	268,605	744,739
Commodities	343,776	-	343,776	294,000	(49,776)	364,178
Capital outlay	229,900	-	229,900	-	(229,900)	42,750
Transfers	-	377,166	377,166	377,166	-	465,620
Total Refuse Collection and Disposal	2,722,100	377,166	3,099,266	3,167,314	88,048	3,068,403
Street Sweeping						
Salaries	128,000	-	128,000	115,876	(12,124)	134,144
Commodities	82,113	(3,450)	78,663	76,167	(2,496)	88,336
Transfers	-	58,313	58,313	58,313	-	58,464
Total Street Sweeping	210,113	54,863	264,976	250,356	(14,620)	280,944
Weed Control						
Salaries	65,511	-	65,511	80,988	15,477	74,190
Contractual services	1,505	-	1,505	5,000	3,495	665
Commodities	30,432	-	30,432	31,250	818	32,650
Transfers	-	40,670	40,670	40,670	-	42,209
Total Weed Control	97,448	40,670	138,118	157,908	19,790	149,714
Total Sanitation	3,029,661	472,699	3,502,360	3,595,578	93,218	3,499,061

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Culture and Recreation						
Parks						
Salaries	\$ 818,593	\$ -	\$ 818,593	\$ 865,648	\$ 47,055	\$ 747,658
Benefits	4,485	-	4,485	5,399	914	4,943
Contractual services	113,242	-	113,242	125,168	11,926	134,787
Commodities	251,623	(614)	251,009	220,162	(30,847)	270,413
Miscellaneous	28	-	28	-	(28)	31
Capital outlay	1,608	-	1,608	-	(1,608)	-
Transfers	-	174,152	174,152	174,152	-	138,992
Total Parks	1,189,579	173,538	1,363,117	1,390,529	27,412	1,296,824
Recreation						
Salaries	492,635	-	492,635	474,878	(17,757)	437,869
Contractual services	179,135	(1,040)	178,095	241,686	63,591	176,583
Commodities	76,453	-	76,453	96,821	20,368	75,812
Miscellaneous	8,554	-	8,554	7,800	(754)	12,997
Capital outlay	-	-	-	-	-	2,382
Transfers	-	24,057	24,057	24,057	-	120,505
Total Recreation	756,777	23,017	779,794	845,242	65,448	826,148
Highland Golf Course						
Salaries	181,253	-	181,253	169,555	(11,698)	175,153
Benefits	445	-	445	500	55	248
Contractual services	63,032	(1,308)	61,724	45,385	(16,339)	60,737
Commodities	64,833	-	64,833	64,990	157	59,980
Capital outlay	77	-	77	-	(77)	-
Transfers	-	93,426	93,426	93,426	-	72,208
Total Highland Golf Course	309,640	92,118	401,758	373,856	(27,902)	368,326
Prairie Vista Golf Course						
Salaries	232,400	-	232,400	231,430	(970)	208,315
Benefits	1,608	-	1,608	1,000	(608)	238
Contractual services	83,748	4,192	87,940	91,160	3,220	115,031
Commodities	95,796	(3,849)	91,947	86,230	(5,717)	88,703
Capital outlay	2,030	4,620	6,650	10,000	3,350	9,501
Transfers	-	120,743	120,743	120,743	-	100,886
Total Prairie Vista Golf Course	415,582	125,706	541,288	540,563	(725)	522,674

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) -- Continued
Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Culture and Recreation -- continued						
Miller Park Beach						
Salaries	\$ 35,299	--	\$ 35,299	\$ 35,583	\$ 284	\$ 31,757
Benefits	(257)	--	(257)	680	937	1,580
Contractual services	2,322	--	2,322	3,450	1,128	2,173
Commodities	3,797	(127)	3,670	2,825	(845)	2,248
Miscellaneous	50	--	50	--	(50)	--
Transfers	--	4,724	4,724	4,724	--	5,017
Total Miller Park Beach	41,211	4,597	45,808	47,262	1,454	42,775
Holiday Pool						
Salaries	44,302	--	44,302	51,913	7,611	46,254
Benefits	(168)	--	(168)	901	1,069	2,021
Contractual services	8,034	--	8,034	21,175	13,141	26,625
Commodities	10,522	(127)	10,395	8,800	(1,595)	7,857
Capital outlay	9,240	--	9,240	--	(9,240)	--
Transfers	--	2,274	2,274	2,274	--	2,560
Total Holiday Pool	71,930	2,147	74,077	85,063	10,986	85,317
O'Neil Pool						
Salaries	53,359	--	53,359	57,964	4,605	52,789
Benefits	(257)	--	(257)	969	1,226	2,076
Contractual services	26,679	--	26,679	24,000	(2,679)	22,664
Commodities	12,679	(1,986)	10,693	9,660	(1,033)	13,451
Capital outlay	--	--	--	--	0	2,598
Transfers	--	4,548	4,548	4,548	0	2,946
Total O'Neil Pool	92,460	2,562	95,022	97,141	2,119	96,524
Zoo Program						
Salaries	320,773	--	320,773	316,417	(4,356)	299,466
Benefits	754	--	754	1,500	746	639
Contractual services	67,796	(400)	67,396	71,958	4,562	73,127
Commodities	59,524	(1,692)	57,832	63,015	5,183	61,741
Miscellaneous	1,029	--	1,029	1,000	(29)	361
Capital outlay	930	--	930	--	(930)	135
Transfers	--	13,730	13,730	13,730	--	10,591
Total Zoo Program	450,806	11,638	462,444	467,620	5,176	446,060

-- Continued --

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Culture and Recreation -- continued						
Forestry						
Salaries	\$ 108,794	\$ -	\$ 108,794	\$ 109,504	\$ 710	\$ 98,564
Benefits	405	-	405	650	245	424
Contractual services	13,254	(4,900)	8,354	14,058	5,704	11,653
Commodities	42,516	-	42,516	38,195	(4,321)	30,374
Transfers	-	62,552	62,552	62,552	-	60,553
Total Forestry	<u>164,969</u>	<u>57,652</u>	<u>222,621</u>	<u>224,959</u>	<u>2,338</u>	<u>201,568</u>
Beautification Program						
Salaries	-	-	-	-	-	49,321
Commodities	-	-	-	-	-	2,866
Transfers	-	-	-	-	-	6,376
Total Beautification Program	-	-	-	-	-	58,563
Total Culture and Recreation	<u>3,492,954</u>	<u>492,975</u>	<u>3,985,929</u>	<u>4,072,235</u>	<u>86,306</u>	<u>3,944,779</u>
Total Expenditures	<u>\$ 24,968,927</u>	<u>\$ 2,262,217</u>	<u>\$ 27,231,144</u>	<u>\$ 27,749,768</u>	<u>\$ 518,624</u>	<u>\$ 25,833,569</u>

THIS PAGE IS INTENTIONALLY LEFT BLANK

SPECIAL REVENUE FUNDS

Funds established to account for revenues derived from specific taxes or other earmarked revenue sources. A special revenue fund may be required for financing either current operating expenditures, capital outlays or other expenditures.

ILLINOIS MUNICIPAL RETIREMENT FUND

A fund supported by tax revenues for the purpose of setting aside funds for support of retirement for employees under the Illinois Municipal Retirement Program.

MOTOR FUEL TAX FUND

A fund supported by motor fuel tax funds from the State of Illinois and private property contributions for the purpose of construction and improvement of streets.

UTILITY TAX FUND

A fund supported by revenues collected for utility tax. The fund provides monies for all funds as required by the budget.

HOTEL/MOTEL TAX FUND

A fund established to properly account for collections of a 1% room occupancy tax. The monies are transferred to the Tourism Bureau of the McLean County Economic Development Council for use in attracting tourism to the Bloomington-Normal area.

SPECIAL OLYMPICS AND RECREATION FUND

A fund to account for the activities of the Special Olympics and Recreation program.

BOARD OF ELECTIONS FUND

A fund supported by tax revenues to provide for the Election Commission expenses. The expenses were originally recorded in the General Fund.

SISTER CITY PROGRAM FUND

A fund to account for activities of maintaining a relationship with the City of Asahigawa, Japan. The activities include foreign exchange students and continual communications.

ENTERPRISE ZONE FUND

A fund established to properly account for the City's shares of revenues and expenditures pursuant to various intergovernmental agreements with the Town of Normal relating to the development and provision of municipal services for a State-designated Enterprise Zone area.

AUDIT FUND

A fund supported by tax revenues to provide for an annual audit of the records of the City.

BLOOMINGTON PUBLIC LIBRARY MAINTENANCE AND OPERATION FUND

A fund supported primarily by tax revenues and supplemented by rentals, fees and other miscellaneous revenue to provide library services to the citizens of the City.

BLOOMINGTON PUBLIC LIBRARY PROJECT PLUS GRANT FUND

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant was used to establish library services in unserved areas of Bloomington, Dale, Downs and Old Town Townships.

BLOOMINGTON PUBLIC LIBRARY EQUIPMENT REPLACEMENT FUND

A fund established to accumulate monies for the timely replacement of library equipment which are recorded as general fixed assets of the governmental unit.

COPS AHEAD

A fund established to account for grant revenues to fund police salaries.

TASK FORCE "6" GRANT FUND

A fund to account for a grant from the Federal government and matching funds from drug-related property seizures used to expand multi-jurisdictional narcotics units within the State of Illinois.

DRUG ENFORCEMENT FUND

A fund established to account for police department revenues from drug raids.

REHABILITATION ESCROW FUND

A fund to loan community development grant monies to homeowners in escrow while contractors are rehabilitating the homeowner's property. Upon completion of the project, the homeowners co-sign release of the monies to the contractor.

COMMERCIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to commercial businesses in the commercial business district to improve their business establishments.

RESIDENTIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to residential homeowners within the Community Development program.

COMMUNITY DEVELOPMENT FUND

A federally-funded block grant program designed to assist low and moderate income families and eliminate slum and blight conditions.

CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds
Combining Balance Sheet
April 30, 1996

With Comparative Totals for April 30, 1995

	Illinois Municipal Retirement Fund	Motor Fuel Tax Fund	Utility Tax Fund	Hotel / Motel Tax Fund	Special Olympics and Recreation Fund	Board of Elections Fund	Sister City Program Fund
ASSETS							
Cash	\$ 5,780	\$ 3,393	\$ 181,070	\$ 9,456	\$ 38,506	\$ 51	\$ 28,495
Investments	--	1,384,069	442,643	--	--	--	--
Savings accounts	--	--	--	--	--	--	--
Receivables	--	--	--	--	--	--	--
Taxes -- current levy	1,570,550	--	--	--	--	--	--
State of Illinois	--	83,141	--	--	--	--	--
Accounts	--	--	20,998	--	--	--	--
Accrued interest	--	--	--	--	--	--	--
Loans, net of allowance for uncollectibles	--	--	--	--	--	--	--
Due from other funds	8,010	--	751,811	--	--	--	--
Properties held for rehabilitation/redevelopment	--	--	--	--	--	--	--
Total Assets	\$ 1,584,340	\$ 1,470,603	\$ 1,396,522	\$ 9,456	\$ 38,506	\$ 51	\$ 28,495
LIABILITIES AND FUND BALANCE							
Liabilities							
Cash overdraft	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Vouchers payable	73,696	--	--	9,456	3,831	--	7
Due to other funds	1,525,000	--	--	--	--	7,063	--
Deferred revenue -- taxes	1,570,550	--	--	--	--	--	--
Deferred revenue -- other	--	--	--	--	--	--	--
Total Liabilities	\$ 3,169,246	\$ --	\$ --	\$ 9,456	\$ 3,831	\$ 7,063	\$ 7
Fund Balance							
Reserved for encumbrances	--	1,207,092	7,110	--	--	406	--
Reserved for rehabilitation/ redevelopment programs	--	--	--	--	--	--	--
Unreserved -- undesignated	(1,584,906)	263,511	1,389,412	--	34,675	(7,418)	28,488
Total Fund Balance	(1,584,906)	1,470,603	1,396,522	--	34,675	(7,012)	28,488
Total Liabilities and Fund Balance	\$ 1,584,340	\$ 1,470,603	\$ 1,396,522	\$ 9,456	\$ 38,506	\$ 51	\$ 28,495

CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds
Combining Balance Sheet - Continued
April 30, 1996
With Comparative Totals for April 30, 1995

	Enterprise Zone Fund	Bloomington Public Library Funds				Cops Ahead Fund	Task Force "6" Grant Fund
		Audit Fund	Maintenance and Operation	Project Plus Grant	Equipment Replacement		
ASSETS							
Cash	\$ 8,657	\$ 7,396	\$ -	\$ -	\$ -	\$ -	\$ 71,001
Investments	360,000	-	49,785	-	242,000	-	-
Savings accounts	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-
Taxes - current levy	-	30,001	1,691,304	-	-	-	-
State of Illinois	-	-	-	-	-	-	-
Accounts	-	-	48	-	-	-	-
Accrued interest	-	-	-	-	-	-	-
Loans, net of allowance for uncollectibles	-	-	-	-	-	-	-
Due from other funds	200,000	-	49,853	11,590	5,795	-	-
Properties held for rehabilitation/redevelopment	-	-	-	-	-	-	-
Total Assets	\$ 568,657	\$ 37,397	\$ 1,790,990	\$ 11,590	\$ 247,795	\$ -	\$ 71,001
LIABILITIES AND FUND BALANCE							
Liabilities							
Cash overdraft	\$ -	\$ -	\$ 663	\$ -	\$ -	\$ -	\$ -
Vouchers payable	-	-	53,203	-	26,015	-	-
Due to other funds	-	-	30,096	-	-	22,365	-
Deferred revenue - taxes	-	30,001	1,691,304	-	-	-	-
Deferred revenue -- other	-	-	-	-	-	-	-
Total Liabilities	-	30,001	1,775,266	-	26,015	22,365	-
Fund Balance							
Reserved for encumbrances	-	27,842	-	-	-	-	-
Reserved for rehabilitation/ redevelopment programs	-	-	-	-	-	-	-
Unreserved - undesignated	568,657	(20,446)	15,724	11,590	221,780	(22,365)	71,001
Total Fund Balance	568,657	7,396	15,724	11,590	221,780	(22,365)	71,001
Total Liabilities and Fund Balance	\$ 568,657	\$ 37,397	\$ 1,790,990	\$ 11,590	\$ 247,795	\$ -	\$ 71,001

CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds
Combining Balance Sheet - Continued
April 30, 1996

With Comparative Totals for April 30, 1995

ASSETS

	Drug Enforcement Fund	Rehabilitation Escrow Fund	Commercial Rehabilitation Escrow Fund	Residential Rehabilitation Escrow Fund	Community Development Fund	1996	1995
Cash	\$ 18,256	\$ 8,619	\$ 34,832	\$ 92,845	\$ 32,485	\$ 540,842	\$ 148,549
Investments	-	-	-	-	-	2,478,497	3,714,343
Savings accounts	-	-	-	1,872	-	1,872	34,161
Receivables	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	-	3,291,855	2,800,165
State of Illinois	-	-	-	-	-	83,141	83,140
Accounts	-	-	-	39	1,344	22,429	23,202
Accrued interest	-	-	-	-	-	-	138
Loans, net of allowance for uncollectibles	-	-	300,386	1,588,309	-	1,888,695	1,957,815
Due from other funds	-	44,300	40,000	841	39,863	1,152,063	2,713,104
Properties held for rehabilitation/redevelopment	-	-	-	120,550	83,358	203,908	135,502
Total Assets	\$ 18,256	\$ 52,919	\$ 375,218	\$ 1,804,456	\$ 157,050	\$ 9,663,302	\$ 11,610,119

LIABILITIES AND FUND BALANCE

Liabilities							
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 663	\$ -
Vouchers payable	600	8,500	-	1,602	7,716	184,626	227,315
Due to other funds	-	-	-	54,236	36,597	1,675,357	2,181,693
Deferred revenue - taxes	-	-	-	-	-	3,291,855	2,800,165
Deferred revenue - other	-	-	-	-	-	-	2,760
Total Liabilities	\$ 600	\$ 8,500	\$ -	\$ 55,838	\$ 44,313	\$ 5,152,501	\$ 5,211,933
Fund Balance	-	-	-	-	377,586	1,620,036	2,032,135
Reserved for encumbrances	-	-	-	-	-	-	-
Reserved for rehabilitation/ redevelopment programs	-	44,419	375,218	1,748,618	(264,849)	1,903,406	2,105,116
Unreserved - undesignated	17,656	-	-	-	-	987,359	2,260,935
Total Fund Balance	17,656	44,419	375,218	1,748,618	112,737	4,510,801	6,398,186
Total Liabilities and Fund Balance	\$ 18,256	\$ 52,919	\$ 375,218	\$ 1,804,456	\$ 157,050	\$ 9,663,302	\$ 11,610,119

THIS PAGE IS INTENTIONALLY LEFT BLANK

CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds
Combining Statement of Revenues, Expenditures
and Change in Fund Balance
For the Year Ended April 30, 1996
With Comparative Totals for the Year Ended April 30, 1995

	Illinois Municipal Retirement Fund	Motor Fuel Tax Fund	Utility Tax Fund	Hotel/ Motel Tax Fund	Special Olympics and Recreation Fund	Board of Elections Fund	Sister City Program Fund
Revenues							
Taxes	\$ 1,196,404	\$ -	\$ 2,978,655	\$ 135,169	\$ -	\$ -	\$ -
Intergovernmental	454,362	1,403,214	-	-	63,392	236,100	6,900
Charges for services	-	-	-	-	-	-	-
Interest	2,427	79,781	49,230	-	-	-	-
Miscellaneous	-	62,526	-	-	23,723	889	18,738
Total Revenues	<u>1,653,193</u>	<u>1,545,521</u>	<u>3,027,885</u>	<u>135,169</u>	<u>87,115</u>	<u>236,989</u>	<u>25,638</u>
Expenditures							
General government	1,710,737	-	565,786	131,726	-	255,912	24,086
Highways and Streets	-	2,336,894	-	-	-	-	-
Culture and recreation	-	-	-	-	152,191	-	-
Community development	-	-	-	-	-	-	-
Total Expenditures	<u>1,710,737</u>	<u>2,336,894</u>	<u>565,786</u>	<u>131,726</u>	<u>152,191</u>	<u>255,912</u>	<u>24,086</u>
Excess (deficiency) of revenues over expenditures	<u>(57,544)</u>	<u>(791,373)</u>	<u>2,462,099</u>	<u>3,443</u>	<u>(65,076)</u>	<u>(18,923)</u>	<u>1,552</u>
Other Financing Sources (Uses)							
Operating transfers in	-	-	-	-	73,815	-	7,500
Operating transfers out	-	-	(4,172,465)	-	(1,266)	-	-
Total Other Financing Sources (Uses)	-	-	<u>(4,172,465)</u>	-	<u>72,549</u>	-	<u>7,500</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(57,544)</u>	<u>(791,373)</u>	<u>(1,710,366)</u>	<u>3,443</u>	<u>7,473</u>	<u>(18,923)</u>	<u>9,052</u>
Fund Balance at Beginning of Year	<u>(1,527,362)</u>	<u>2,261,976</u>	<u>3,106,888</u>	<u>(3,443)</u>	<u>27,202</u>	<u>11,911</u>	<u>19,436</u>
Fund Balance at End of Year	<u>\$ (1,584,906)</u>	<u>\$ 1,470,603</u>	<u>\$ 1,396,522</u>	<u>\$ -</u>	<u>\$ 34,675</u>	<u>\$ (7,012)</u>	<u>\$ 28,488</u>

CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds
Combining Statement of Revenues, Expenditures
and Change in Fund Balance - Continued

For the Year Ended April 30, 1996
 With Comparative Totals for the Year Ended April 30, 1995

	Enterprise Zone Fund	Audit Fund	Bloomington Public Library Funds				Cops Ahead Fund	Task Force "6" Grant Fund
			Maintenance and Operation	Project Plus Grant	Equipment Replacement			
Revenues								
Taxes	\$ -	\$ 28,325	\$ 1,568,649	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	159,998	-	220,656	-	-	46,907	105,664	-
Charges for services	-	-	49,279	-	-	-	-	-
Interest	-	58	36,707	-	-	-	1,062	-
Miscellaneous	-	-	164,310	-	-	-	-	-
Total Revenues	159,998	28,383	2,039,601	-	-	46,907	106,726	-
Expenditures								
General government	13,660	26,526	-	-	-	64,324	80,268	-
Highways and Streets	-	-	-	-	-	-	-	-
Culture and recreation	-	-	1,936,368	-	40,903	-	-	-
Community development	-	-	-	-	-	-	-	-
Total Expenditures	13,660	26,526	1,936,368	-	40,903	64,324	80,268	-
Excess (deficiency) of revenues over expenditures	146,338	1,857	103,233	-	(40,903)	(17,417)	26,458	-
Other Financing Sources (Uses)								
Operating transfers in	-	-	517,117	-	121,510	-	-	-
Operating transfers out	(182,694)	-	(121,510)	-	-	-	-	-
Total Other Financing Sources (Uses)	(182,694)	-	395,607	-	121,510	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(36,356)	1,857	498,840	-	80,607	(17,417)	26,458	-
Fund Balance at Beginning of Year	605,013	5,539	(483,116)	11,590	141,173	(4,948)	44,543	-
Fund Balance at End of Year	\$ 568,657	\$ 7,396	\$ 15,724	\$ 11,590	\$ 221,780	\$ (22,365)	\$ 71,001	\$ -

CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds

**Combining Statement of Revenues, Expenditures
and Change in Fund Balance – Continued**

For the Year Ended April 30, 1996

With Comparative Totals for the Year Ended April 30, 1995

	Drug Enforcement Fund	Rehabilitation Escrow Fund	Commercial Rehabilitation Escrow Fund	Residential Rehabilitation Escrow Fund	Community Development Fund	1996	1995
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,907,202	\$ 5,532,981
Intergovernmental	-	367,921	-	96,457	873,843	4,035,414	3,862,865
Charges for services	-	-	-	-	3,839	53,118	52,019
Interest	-	-	-	21,807	-	191,072	159,840
Miscellaneous	19,694	-	1,933	617	50,780	343,210	212,588
Total Revenues	19,694	367,921	1,933	118,881	928,462	10,530,016	9,820,293
Expenditures							
General government	12,528	-	-	-	-	2,885,553	2,397,522
Highways and Streets	-	-	-	-	-	2,336,894	1,358,309
Culture and recreation	-	-	-	-	-	2,129,462	1,961,935
Community development	-	332,635	-	158,408	816,456	1,307,499	1,222,968
Total Expenditures	12,528	332,635	-	158,408	816,456	8,659,408	6,940,734
Excess (deficiency) of revenues over expenditures	7,166	35,286	1,933	(39,527)	112,006	1,870,608	2,879,559
Other Financing Sources (Uses)							
Operating transfers in	-	-	-	61,103	-	781,045	198,033
Operating transfers out	-	-	-	-	(61,103)	(4,539,038)	(3,255,932)
Total Other Financing Sources (Uses)	-	-	-	61,103	(61,103)	(3,757,993)	(3,057,899)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	7,166	35,286	1,933	21,576	50,903	(1,887,385)	(178,340)
Fund Balance at Beginning of Year	10,490	9,133	373,285	1,727,042	61,834	6,398,186	6,576,526
Fund Balance at End of Year	17,656	44,419	375,218	1,748,618	112,737	4,510,801	6,398,186

CITY OF BLOOMINGTON, ILLINOIS
 Illinois Municipal Retirement Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 5,780	\$ 4,830
Receivables		
Taxes – current levy	1,570,550	1,201,038
Due from other funds	8,010	7,242
Total Assets	\$ 1,584,340	\$ 1,213,110

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 73,696	\$ 74,434
Due to other funds	1,525,000	1,465,000
Deferred revenue – taxes	1,570,550	1,201,038
Total Liabilities	3,169,246	2,740,472
Fund Balance		
Unreserved – undesignated	(1,584,906)	(1,527,362)
Total Liabilities and Fund Balance	\$ 1,584,340	\$ 1,213,110

CITY OF BLOOMINGTON, ILLINOIS
 Illinois Municipal Retirement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Taxes	\$ 1,196,404	\$ --	\$ 1,196,404	\$ 1,250,000	\$ (53,596)	\$ 1,138,306
Intergovernmental	454,362	--	454,362	--	454,362	367,041
Interest	2,427	--	2,427	--	2,427	1,154
Total Revenues	1,653,193	--	1,653,193	1,250,000	403,193	1,506,501
Expenditures						
General government						
City contribution to IMRF and Social Security	1,710,737	--	1,710,737	1,250,000	(460,737)	1,680,185
Excess (deficiency) of revenues over expenditures	(57,544)	--	(57,544)	--	(57,544)	(173,684)
Fund Balance at Beginning of Year	(1,527,362)	--	(1,527,362)	(1,527,362)	--	(1,353,678)
Fund Balance at End of Year	<u>\$ (1,584,906)</u>	<u>\$ --</u>	<u>\$ (1,584,906)</u>	<u>\$ (1,527,362)</u>	<u>\$ (57,544)</u>	<u>\$ (1,527,362)</u>

CITY OF BLOOMINGTON, ILLINOIS
 Motor Fuel Tax Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 3,393	\$ 594
Investments	1,384,069	2,178,242
Receivables		
State of Illinois	83,141	83,140
Total Assets	\$ 1,470,603	\$ 2,261,976

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ 1,207,092	\$ 1,691,439
Unreserved – undesignated	263,511	570,537
Total Liabilities and Fund Balance	\$ 1,470,603	\$ 2,261,976

CITY OF BLOOMINGTON, ILLINOIS

Motor Fuel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Intergovernmental						
State of Illinois	\$ 1,403,214	\$ -	\$ 1,403,214	\$ 3,695,000	\$ (2,291,786)	\$ 1,240,793
Interest	79,781	-	79,781	100,000	(20,219)	99,563
Miscellaneous	62,526	-	62,526	305,000	(242,474)	15,000
Total Revenues	1,545,521	-	1,545,521	4,100,000	(2,554,479)	1,349,356
Expenditures						
Highways and Streets						
Contractual services	102,287	(62,072)	40,215	-	(40,215)	171,011
Construction and improvements	2,234,607	(422,275)	1,812,332	3,965,000	2,152,668	2,186,568
Total Expenditures	2,336,894	(484,347)	1,852,547	3,965,000	2,112,453	2,357,579
Excess (deficiency) of revenues over expenditures	(791,373)	484,347	(307,026)	135,000	(442,026)	(1,008,223)
Fund Balance at Beginning of Year	2,261,976	(1,691,439)	570,537	570,537	-	1,578,760
Fund Balance at End of Year	\$ 1,470,603	\$ (1,207,092)	\$ 263,511	\$ 705,537	\$ (442,026)	\$ 570,537

CITY OF BLOOMINGTON, ILLINOIS
Utility Tax Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 181,070	\$ 4,695
Investments	442,643	979,981
Receivables		
Accounts	20,998	21,827
Accrued interest	-	138
Due from other funds	751,811	2,165,812
Total Assets	\$ 1,396,522	\$ 3,172,453

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 65,565
Fund Balance		
Reserved for encumbrances	7,110	247,386
Unreserved – undesignated	1,389,412	2,859,502
Total Fund Balance	1,396,522	3,106,888
Total Liabilities and Fund Balance	\$ 1,396,522	\$ 3,172,453

CITY OF BLOOMINGTON, ILLINOIS
Utility Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert to Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Taxes	\$ 2,978,655	\$ -	\$ 2,978,655	\$ 2,761,030	\$ 217,625	\$ 2,804,679
Intergovernmental	-	-	-	500,000	(500,000)	-
Interest	49,230	-	49,230	25,000	24,230	21,167
Total Revenues	3,027,885	-	3,027,885	3,286,030	(258,145)	2,825,846
Expenditures						
General government						
Contractual services	553,907	(240,276)	313,631	150,300	(163,331)	406,018
Construction and improvements	11,879	-	11,879	775,000	763,121	4,821
Total Expenditures	565,786	(240,276)	325,510	925,300	599,790	410,839
Excess (deficiency) of revenues over expenditures	2,462,099	240,276	2,702,375	2,360,730	341,645	2,415,007
Other Financing Sources (Uses)						
Operating transfers out	(4,172,465)	-	(4,172,465)	(4,809,393)	636,928	(3,021,505)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,710,366)	240,276	(1,470,090)	(2,448,663)	978,573	(606,498)
Fund Balance at Beginning of Year	3,106,888	(247,386)	2,859,502	2,859,502	-	2,890,018
Residual equity transfer in - Flood Relief Program Fund	-	-	-	-	-	575,982
Fund Balance at End of Year	\$ 1,396,522	\$ (7,110)	\$ 1,389,412	\$ 410,839	\$ 978,573	\$ 2,859,502

CITY OF BLOOMINGTON, ILLINOIS
Hotel / Motel Tax Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ 9,456	\$ 6,353
Total Assets	<u>\$ 9,456</u>	<u>\$ 6,353</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 9,456	\$ 9,796
Fund Balance		
Unreserved – undesignated	<u>—</u>	<u>(3,443)</u>
Total Liabilities and Fund Balance	<u>\$ 9,456</u>	<u>\$ 6,353</u>

CITY OF BLOOMINGTON, ILLINOIS
 Hotel / Motel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Taxes	\$ 135,169	\$ -	\$ 135,169	\$ 110,000	\$ 25,169	\$ 133,218
Expenditures						
General government						
Transfer to local Tourism Bureau	131,726	-	131,726	110,000	(21,726)	133,218
Excess (deficiency) of revenues over expenditures	3,443	-	3,443	-	3,443	-
Fund Balance at Beginning of Year	(3,443)	-	(3,443)	(3,443)	-	(3,443)
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ (3,443)	\$ 3,443	\$ (3,443)

CITY OF BLOOMINGTON, ILLINOIS
Special Olympics and Recreation Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 38,506	\$ 2,234
Due from other funds	—	30,000
Total Assets	\$ 38,506	\$ 32,234

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 3,831	\$ 5,032
Vouchers payable	—	219
Unreserved – undesignated	34,675	26,983
Total Fund Balance	34,675	27,202
Total Liabilities and Fund Balance	\$ 38,506	\$ 32,234

CITY OF BLOOMINGTON, ILLINOIS

Special Olympics and Recreation Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Town of Normal	\$ 63,392	\$ -	\$ 63,392	\$ 63,392	\$ -	\$ 60,276
Miscellaneous	23,723	-	23,723	23,190	533	16,547
S.O.A.R. donations and fees	87,115	-	87,115	86,582	533	76,823
Total Revenues						
	\$ 174,230	\$ -	\$ 174,230	\$ 173,164	\$ 1,066	\$ 153,646
Expenditures						
Culture and recreation						
Salaries	122,497	-	122,497	145,048	22,551	139,301
Contractual services	11,028	-	11,028	15,235	4,207	9,360
Commodities	15,243	(219)	15,024	16,595	1,571	13,702
Miscellaneous	9,423	-	9,423	3,529	106	968
Total Expenditures	152,191	(219)	151,972	180,407	28,435	163,931
Excess (deficiency) of revenues over expenditures	(65,076)	219	(64,857)	(93,825)	28,968	(66,508)
Other Financing Sources (Uses)						
Operating transfers in	73,815	-	73,815	95,087	(21,272)	90,415
Operating transfers out	(1,266)	-	(1,266)	(1,266)	-	(952)
Total Other Financing Sources (Uses)	72,549	-	72,549	93,821	(21,272)	89,463
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	7,473	219	7,692	(4)	7,696	2,955
Fund Balance at Beginning of Year	27,202	(219)	26,983	26,983	-	24,028
Fund Balance at End of Year	\$ 34,675	\$ -	\$ 34,675	\$ 26,979	\$ 7,696	\$ 26,983

CITY OF BLOOMINGTON, ILLINOIS
Board of Elections Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

		1996		1995
Cash	\$	51	\$	11,911
Total Assets	\$	51	\$	11,911

LIABILITIES AND FUND BALANCE

Liabilities				
Due to other funds	\$	7,063	\$	-
Fund Balance				
Reserved for encumbrances		406		387
Unreserved – undesignated		(7,418)		11,524
Total Fund Balance		(7,012)		11,911
Total Liabilities and Fund Balance	\$	51	\$	11,911

CITY OF BLOOMINGTON, ILLINOIS
Board of Elections Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Election commission reimbursement	\$ 94,440	\$ -	\$ 94,440	\$ 216,000	\$ (121,560)	\$ 226,473
State voter registration reimbursement	141,660	-	141,660	990	140,670	-
Interest	-	-	-	2,000	(2,000)	-
Miscellaneous	889	-	889	260	629	340
Total Revenues	236,989	-	236,989	219,250	17,739	226,813
Expenditures						
General government						
Salaries	12,971	-	12,971	4,000	(8,971)	25,030
Benefits	933	-	933	-	(933)	1,677
Contractual services	73,421	19	73,440	51,980	(21,460)	42,397
Commodities	33,786	-	33,786	30,200	(3,586)	18,015
Miscellaneous	14,310	-	14,310	122,725	108,415	-
Capital outlay	20,491	-	20,491	1,800	(18,691)	-
Transfer to County of McLean	100,000	-	100,000	-	(100,000)	100,000
Total Expenditures	255,912	19	255,931	210,705	(45,226)	187,119
Excess (deficiency) of revenues over expenditures	(18,923)	(19)	(18,942)	8,545	(27,487)	39,694
Fund Balance at Beginning of Year	11,911	(387)	11,524	11,524	-	(28,170)
Fund Balance at End of Year	\$ (7,012)	\$ (406)	\$ (7,418)	\$ 20,069	\$ (27,487)	\$ 11,524

CITY OF BLOOMINGTON, ILLINOIS
 Sister City Program Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ <u>28,495</u>	\$ <u>19,581</u>
Total Assets	\$ <u><u>28,495</u></u>	\$ <u><u>19,581</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 7	\$ 145
Fund Balance		
Unreserved – undesignated	<u>28,488</u>	<u>19,436</u>
Total Liabilities and Fund Balance	\$ <u><u>28,495</u></u>	\$ <u><u>19,581</u></u>

CITY OF BLOOMINGTON, ILLINOIS
Sister City Program Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Town of Normal	\$ 6,900	\$ -	\$ 6,900	\$ 6,900	\$ -	\$ 6,225
Miscellaneous	8,746	-	8,746	4,615	4,131	4,989
Donations	9,992	-	9,992	34,700	(24,708)	3,250
Reimbursements						
Total Revenues	<u>25,638</u>	<u>-</u>	<u>25,638</u>	<u>46,215</u>	<u>(20,577)</u>	<u>14,464</u>
Expenditures						
General government						
Contractual services	22,412	-	22,412	51,020	28,608	19,408
Commodities	1,654	-	1,654	2,095	441	1,676
Miscellaneous	20	-	20	-	(20)	480
Total Expenditures	<u>24,086</u>	<u>-</u>	<u>24,086</u>	<u>53,115</u>	<u>29,029</u>	<u>21,564</u>
Excess (deficiency) of revenues over expenditures	1,552	-	1,552	(6,900)	8,452	(7,100)
Other Financing Sources (Uses)						
Operating transfers in	7,500	-	7,500	7,500	-	6,225
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	9,052	-	9,052	600	8,452	(875)
Fund Balance at Beginning of Year	19,436	-	19,436	19,436	-	20,311
Fund Balance at End of Year	<u>\$ 28,488</u>	<u>\$ -</u>	<u>\$ 28,488</u>	<u>\$ 20,036</u>	<u>\$ 8,452</u>	<u>\$ 19,436</u>

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Zone Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 8,657	\$ 1,513
Investments	360,000	360,000
Due from other funds	200,000	243,500
Total Assets	\$ 568,657	\$ 605,013

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ <u>568,657</u>	\$ <u>605,013</u>
Total Liabilities and Fund Balance	\$ 568,657	\$ 605,013

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Zone Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Town of Normal	\$ 159,998	\$ -	\$ 159,998	\$ 180,000	\$ (20,002)	\$ 245,345
Expenditures						
General government						
Transfer to Town of Normal	13,660	-	13,660	100,000	86,340	-
Land and permanent improvements	-	-	-	250,000	250,000	39,074
Total Expenditures	13,660	-	13,660	350,000	336,340	39,074
Excess (deficiency) of revenues over expenditures	146,338	-	146,338	(170,000)	316,338	206,271
Other Financing Sources (Uses)						
Operating transfers out	(182,694)	-	(182,694)	(182,694)	-	(182,694)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(36,356)	-	(36,356)	(352,694)	316,338	23,577
Fund Balance at Beginning of Year	605,013	-	605,013	605,013	-	581,436
Fund Balance at End of Year	\$ 568,657	\$ -	\$ 568,657	\$ 252,319	\$ 316,338	\$ 605,013

CITY OF BLOOMINGTON, ILLINOIS

Audit Fund

Balance Sheet

April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ 7,396	\$ 539
Receivables		
Taxes – current levy	30,001	28,435
Due from other funds	<u>–</u>	<u>5,000</u>
Total Assets	<u>\$ 37,397</u>	<u>\$ 33,974</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue – taxes	\$ <u>30,001</u>	\$ <u>28,435</u>
Fund Balance		
Reserved for encumbrances	27,842	26,526
Unreserved – undesignated	<u>(20,446)</u>	<u>(20,987)</u>
Total Fund Balance	<u>7,396</u>	<u>5,539</u>
Total Liabilities and Fund Balance	<u>\$ 37,397</u>	<u>\$ 33,974</u>

CITY OF BLOOMINGTON, ILLINOIS

Audit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Taxes	\$ 28,325	\$ -	\$ 28,325	\$ 28,350	\$ (25)	\$ 27,015
Interest	58	-	58	-	58	27
Total Revenues	28,383	-	28,383	28,350	33	27,042
Expenditures						
General government						
Contractual services	26,526	1,316	27,842	29,059	1,217	26,526
Excess (deficiency) of revenues over expenditures	1,857	(1,316)	541	(709)	1,250	516
Fund Balance at Beginning of Year	5,539	(26,526)	(20,987)	(20,987)	-	(21,509)
Fund Balance at End of Year	\$ 7,396	\$ (27,842)	\$ (20,446)	\$ (21,696)	\$ 1,250	\$ (20,987)

CITY OF BLOOMINGTON, ILLINOIS
Bloomington Public Library – Maintenance and Operation Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ —	\$ 1,294
Investments	49,785	196,120
Receivables		
Taxes – current levy	1,691,304	1,570,692
Accounts	48	31
Due from other funds	49,853	38,502
Total Assets	\$ 1,790,990	\$ 1,806,639

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$ 663	\$ —
Vouchers payable	53,203	53,846
Due to other funds	30,096	662,457
Deferred revenue		
Taxes	1,691,304	1,570,692
Other	—	2,760
Total Liabilities	1,775,266	2,289,755
Fund Balance		
Unreserved – undesignated	15,724	(483,116)
Total Liabilities and Fund Balance	\$ 1,790,990	\$ 1,806,639

CITY OF BLOOMINGTON, ILLINOIS
Bloomington Public Library – Maintenance and Operation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Taxes	\$ 1,568,649	\$ -	\$ 1,568,649	\$ 1,572,500	\$ (3,851)	\$ 1,429,763
Intergovernmental						
Replacement tax	146,501	-	146,501	107,500	39,001	136,509
State grants	74,155	-	74,155	62,000	12,155	64,861
Charges for services						
Copies	12,312	-	12,312	14,000	(1,688)	12,634
Rentals and fees	36,967	-	36,967	40,000	(3,033)	35,020
Interest	36,707	-	36,707	12,000	24,707	25,129
Miscellaneous	164,310	-	164,310	155,000	9,310	141,967
Total Revenues	<u>2,039,601</u>	<u>-</u>	<u>2,039,601</u>	<u>1,963,000</u>	<u>76,601</u>	<u>1,845,883</u>
Expenditures						
Culture and recreation						
Salaries	986,189	-	986,189	996,600	10,411	929,461
Benefits	307,596	-	307,596	327,500	19,904	289,197
Contractual services	299,659	-	299,659	288,190	(11,469)	258,400
Commodities	322,714	-	322,714	346,700	23,986	291,391
Miscellaneous	8,745	-	8,745	1,500	(7,245)	2,286
Capital outlay	11,465	-	11,465	-	(11,465)	9,513
Total Expenditures	<u>1,936,368</u>	<u>-</u>	<u>1,936,368</u>	<u>1,960,490</u>	<u>24,122</u>	<u>1,780,248</u>
Excess (deficiency) of revenues over expenditures	103,233	-	103,233	2,510	100,723	65,635
Other Financing Sources (Uses)						
Operating transfers in	517,117	-	517,117	34,000	483,117	34,600
Operating transfers out	(121,510)	-	(121,510)	(96,510)	(85,000)	(27,500)
Total other financing sources (uses)	<u>395,607</u>	<u>-</u>	<u>395,607</u>	<u>(2,510)</u>	<u>398,117</u>	<u>7,100</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	498,840	-	498,840	-	498,840	72,735
Fund Balance at Beginning of Year	<u>(483,116)</u>	<u>-</u>	<u>(483,116)</u>	<u>(483,116)</u>	<u>-</u>	<u>(555,851)</u>
Fund Balance at End of Year	<u>\$ 15,724</u>	<u>\$ -</u>	<u>\$ 15,724</u>	<u>\$ (483,116)</u>	<u>\$ 498,840</u>	<u>\$ (483,116)</u>

CITY OF BLOOMINGTON, ILLINOIS
Project Plus Grant Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

		<u>1996</u>		<u>1995</u>
Cash	\$	-	\$	11,590
Due from other funds		<u>11,590</u>		<u>-</u>
Total Assets	\$	<u><u>11,590</u></u>	\$	<u><u>11,590</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance				
Unreserved – undesignated	\$	<u>11,590</u>	\$	<u>11,590</u>
Total Liabilities and Fund Balance	\$	<u><u>11,590</u></u>	\$	<u><u>11,590</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Project Plus Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Expenditures	--	--	--	--	--	--
Excess (deficiency) of revenues over expenditures	--	--	--	--	--	--
Fund Balance at Beginning of Year	11,590	--	11,590	11,590	--	11,590
Fund Balance at End of Year	\$ 11,590	\$ --	\$ 11,590	\$ 11,590	\$ --	\$ 11,590

CITY OF BLOOMINGTON, ILLINOIS
Bloomington Public Library -- Equipment Replacement Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ -	\$ 1,160
Investments	242,000	-
Due from other funds	5,795	140,013
Total Assets	\$ 247,795	\$ 141,173

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 26,015	\$ -
Fund Balance		
Unreserved - undesignated	221,780	141,173
Total Liabilities and Fund Balance	\$ 247,795	\$ 141,173

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library — Equipment Replacement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non — GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Expenditures						
Culture and recreation	40,903	—	40,903	34,260	(6,643)	3,871
Capital outlay	(40,903)	—	(40,903)	(34,260)	(6,643)	(3,871)
Excess (deficiency) of revenues over expenditures	121,510	—	121,510	36,510	85,000	27,500
Other Financing Sources (Uses)						
Operating transfers in	80,607	—	80,607	2,250	78,357	23,629
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	141,173	—	141,173	141,173	—	117,544
Fund Balance at Beginning of Year	221,780	—	221,780	143,423	78,357	141,173
Fund Balance at End of Year	\$ 221,780	\$ —	\$ 221,780	\$ 143,423	\$ 78,357	\$ 141,173

CITY OF BLOOMINGTON, ILLINOIS
Cops Ahead Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

	1996	1995
Total Assets	\$ -	\$ -

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 22,365	\$ 4,948
Fund Balance		
Unreserved – undesignated	(22,365)	(4,948)
Total Liabilities and Fund Balance	\$ -	\$ -

CITY OF BLOOMINGTON, ILLINOIS
Cops Ahead Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Intergovernmental -- Federal grants	\$ 46,907	\$ -	\$ 46,907	\$ -	\$ 46,907	\$ -
Expenditures						
General government	64,324	-	64,324	-	(64,324)	4,948
Salaries	(17,417)	-	(17,417)	-	(17,417)	(4,948)
Excess (deficiency) of revenues over expenditures	(4,948)	-	(4,948)	(4,948)	-	-
Fund Balance at Beginning of Year	(22,365)	-	(22,365)	(4,948)	(17,417)	(4,948)
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ (4,948)	\$ (17,417)	\$ (4,948)

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Balance Sheet

April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ 71,001	\$ 13,494
Due from other funds	—	35,000
Total Assets	\$ <u>71,001</u>	\$ <u>48,494</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ —	\$ 3,951
Fund Balance		
Unreserved -- undesignated	<u>71,001</u>	<u>44,543</u>
Total Liabilities and Fund Balance	\$ <u>71,001</u>	\$ <u>48,494</u>

CITY OF BLOOMINGTON, ILLINOIS
Task Force "6" Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Matching funds — fines	\$ 43,100	—	\$ 43,100	\$ 19,138	\$ 23,962	\$ 18,786
Federal grant	62,564	—	62,564	76,553	(13,989)	61,758
Interest	1,062	—	1,062	1,500	(438)	1,261
Total Revenues	106,726	—	106,726	97,191	9,535	81,805
Expenditures						
General government						
Salaries	—	—	—	—	—	26,838
Benefits	—	—	—	—	—	8,063
Contractual services	73,915	—	73,915	83,964	10,049	59,741
Commodities	1,544	—	1,544	4,245	2,701	2,967
Miscellaneous	4,809	—	4,809	4,800	(9)	3,410
Capital outlay	—	—	—	6,650	6,650	1,895
Total Expenditures	80,268	—	80,268	99,659	19,391	102,914
Excess (deficiency) of revenues over expenditures	26,458	—	26,458	(2,468)	28,926	(21,109)
Fund Balance at Beginning of Year	44,543	—	44,543	44,543	—	65,652
Fund Balance at End of Year	\$ 71,001	\$ —	\$ 71,001	\$ 42,075	\$ 28,926	\$ 44,543

CITY OF BLOOMINGTON, ILLINOIS
Drug Enforcement Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ <u>18,256</u>	\$ <u>10,561</u>
Total Assets	\$ <u><u>18,256</u></u>	\$ <u><u>10,561</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 600	\$ 71
Fund Balance		
Unreserved – undesignated	<u>17,656</u>	<u>10,490</u>
Total Liabilities and Fund Balance	\$ <u><u>18,256</u></u>	\$ <u><u>10,561</u></u>

CITY OF BLOOMINGTON, ILLINOIS
Drug Enforcement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Miscellaneous						
Confiscated property	\$ 19,694	\$ --	\$ 19,694	\$ --	\$ 19,694	\$ 10,314
Expenditures						
General government						
Contractual services	7,971	--	7,971	--	(7,971)	1,602
Commodities	1,117	--	1,117	--	(1,117)	3,324
Miscellaneous	1,520	--	1,520	--	(1,520)	--
Capital outlay	1,920	--	1,920	--	(1,920)	4,924
Total Expenditures	12,528	--	12,528	--	(12,528)	9,850
Excess (deficiency) of revenues over expenditures	7,166	--	7,166	--	7,166	464
Other Financing Sources (Uses)						
Operating transfers in	--	--	--	--	--	10,026
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	7,166	--	7,166	--	7,166	10,490
Fund Balance at Beginning of Year	10,490	--	10,490	10,490	--	--
Fund Balance at End of Year	\$ 17,656	\$ --	\$ 17,656	\$ 10,490	\$ 7,166	\$ 10,490

CITY OF BLOOMINGTON, ILLINOIS
 Rehabilitation Escrow Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 8,619	\$ 5,833
Due from other funds	44,300	3,300
Total Assets	\$ 52,919	\$ 9,133

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 8,500	\$ -
Fund Balance		
Reserved for encumbrances	-	6,309
Reserved for rehabilitation programs	44,419	2,824
Total Fund Balance	44,419	9,133
Total Liabilities and Fund Balance	\$ 52,919	\$ 9,133

CITY OF BLOOMINGTON, ILLINOIS

Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Federal loan transfers	\$ 367,921	\$ -	\$ 367,921	\$ 395,524	\$ (27,603)	\$ 405,481
Expenditures						
Community development						
Contractual services	332,635	(6,309)	326,326	395,524	69,198	422,874
Excess (deficiency) of revenues over expenditures	35,286	6,309	41,595	-	41,595	(17,393)
Fund Balance at Beginning of Year	9,133	(6,309)	2,824	2,824	-	20,217
Fund Balance at End of Year	\$ 44,419	\$ -	\$ 44,419	\$ 2,824	\$ 41,595	\$ 2,824

CITY OF BLOOMINGTON, ILLINOIS
Commercial Rehabilitation Escrow Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 34,832	\$ 26,606
Receivables		
Loans, net of allowance for uncollectibles of \$40,000 in 1996 and 1995	300,386	306,679
Due from other funds	40,000	40,000
Total Assets	\$ 375,218	\$ 373,285

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for rehabilitation programs	\$ 375,218	\$ 373,285
Total Liabilities and Fund Balance	\$ 375,218	\$ 373,285

CITY OF BLOOMINGTON, ILLINOIS
Commercial Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Miscellaneous	\$ 1,933	\$ 6,923	\$ 8,856	\$ 6,000	\$ 2,856	\$ 7,520
Rehabilitation loan principal repayment						
Expenditures						
Excess (inefficiency) of revenues over expenditures	1,933	6,923	8,856	6,000	2,856	7,520
Other Financing Sources (Uses)						
Operating transfers out				(6,000)	6,000	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,933	6,923	8,856	-	8,856	7,520
Fund Balance at Beginning of Year	373,265	(261,250)	112,035	112,035		104,515
Fund Balance at End of Year	\$ 375,218	\$ (254,327)	\$ 120,891	\$ 112,035	\$ 8,856	\$ 112,035

CITY OF BLOOMINGTON, ILLINOIS
 Residential Rehabilitation Escrow Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 92,845	\$ 4,233
Savings accounts	1,872	34,161
Receivables		
Miscellaneous	39	-
Loans, net of allowance for uncollectibles of \$75,000 in 1995 and 1994	1,588,309	1,651,136
Due from other funds	841	-
Properties held for rehabilitation	120,550	52,014
Total Assets	\$ 1,804,456	\$ 1,741,544

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 1,602	\$ 1,292
Due to other funds	54,236	13,210
Total Liabilities	55,838	14,502
Fund Balance		
Reserved for rehabilitation programs	1,748,618	1,727,042
Total Liabilities and Fund Balance	\$ 1,804,456	\$ 1,741,544

CITY OF BLOOMINGTON, ILLINOIS

Residential Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Intergovernmental - Federal loan transfer	\$ 96,457	\$ -	\$ 96,457	\$ -	\$ 96,457	\$ 393,965
Interest	21,807	(1,189)	20,618	12,000	8,618	14,752
Miscellaneous	617	-	617	-	617	-
Miscellaneous	-	298,669	298,669	125,000	113,669	143,968
Rehabilitation loan principal repayments	-	-	-	10,000	(10,000)	-
Sale of property	-	-	-	-	-	-
Total Revenues	118,881	297,480	356,361	147,000	209,361	552,685
Expenditures						
Community development						
Salaries	35,354	-	35,354	31,873	(3,481)	30,364
Benefits	10,331	-	10,331	9,544	(787)	10,395
Contractual services	18	-	18	-	(18)	-
Bad debts	41,605	-	41,605	-	(41,605)	-
Land and permanent improvements	-	23,536	23,536	50,000	26,464	-
Rehabilitation projects	-	288,080	288,080	395,524	107,444	375,731
Housing affordability/interest subsidy	55,551	(55,551)	-	-	-	-
Grants	15,549	(15,549)	-	-	-	-
Total Expenditures	158,408	240,516	398,924	486,941	88,017	416,490
Excess (deficiency) of revenues over expenditures	(39,527)	(3,036)	(42,563)	(339,941)	297,378	136,195
Other Financing Sources (Uses)						
Operating transfers in	61,103	-	61,103	339,941	(278,838)	23,281
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	21,576	(3,036)	18,540	-	18,540	159,476
Fund Balance at Beginning of Year	1,727,042	(1,639,330)	87,712	87,712	-	(71,764)
Fund Balance at End of Year	\$ 1,748,618	\$ (1,642,366)	\$ 106,252	\$ 87,712	\$ 18,540	\$ 87,712

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund

Balance Sheet

April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ 32,485	\$ 21,528
Receivables		
Accounts	1,344	1,344
Due from other funds	39,863	4,735
Properties held for development	<u>83,358</u>	<u>83,488</u>
 Total Assets	 \$ <u>157,050</u>	 \$ <u>111,095</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 7,716	\$ 13,183
Due to other funds	<u>36,597</u>	<u>36,078</u>
Total Liabilities	<u>44,313</u>	<u>49,261</u>
 Fund Balance		
Reserved for encumbrances	377,586	59,869
Reserved for development programs	<u>(264,849)</u>	<u>1,965</u>
Total Fund Balance	<u>112,737</u>	<u>61,834</u>
 Total Liabilities and Fund Balance	 \$ <u>157,050</u>	 \$ <u>111,095</u>

CITY OF BLOOMINGTON, ILLINOIS

Community Development Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Intergovernmental -- Federal grants	\$ 873,843	\$ --	\$ 873,843	\$ 1,416,000	\$ (542,157)	\$ 635,352
Charges for services -- property rentals	3,839	--	3,839	4,365	(526)	4,365
Miscellaneous	(7,199)	--	(7,199)	--	(7,199)	--
Sale of property	4,500	--	4,500	6,250	(1,750)	6,750
Reimbursed legal fees	53,479	--	53,479	2,100	51,379	4,790
Miscellaneous	928,462	--	928,462	1,428,715	(500,253)	651,257
Total Revenues						
	816,456	317,717	1,134,173	1,094,774	(39,399)	553,822
Expenditures						
Community development	129,547	116	129,663	221,464	91,801	106,236
Administration and general	283,075	--	283,075	238,321	(44,754)	139,674
Code enforcement	185,133	--	185,133	165,900	(19,233)	120,739
Rehabilitation	151,699	317,601	469,300	373,589	(95,711)	159,555
Capital improvements	67,002	--	67,002	95,500	28,498	27,618
Community service						
Total Expenditures						
	816,456	317,717	1,134,173	1,094,774	(39,399)	553,822
Excess (deficiency) of revenues over expenditures	112,006	(317,717)	(205,711)	333,941	(539,652)	97,435
Other Financing Sources (Uses)						
Operating transfers out	(61,103)	--	(61,103)	(339,941)	278,838	(23,281)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	50,903	(317,717)	(266,814)	(6,000)	(260,814)	74,154
Fund Balance at Beginning of Year	61,834	(454,052)	(392,218)	(392,218)	--	(466,372)
Fund Balance at End of Year	\$ 112,737	\$ (771,769)	\$ (659,032)	\$ (398,218)	\$ (260,814)	\$ (392,218)

CITY OF BLOOMINGTON, ILLINOIS
 Community Development Fund
 Schedule of Expenditures Compared to Budget (Non - GAAP Budgetary Basis) and Actual
 Year Ended April 30, 1996
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Administration and General						
Salaries	\$ 44,855	\$ -	\$ 44,855	\$ 55,502	\$ 10,647	\$ 40,602
Benefits	18,058	-	18,058	16,899	(1,159)	15,459
Contractual services	20,588	100	20,688	35,763	15,075	14,942
Commodities	17,324	16	17,340	17,782	442	8,883
Capital outlay	28,722	-	28,722	95,518	66,796	26,350
Total Administration and General	129,547	116	129,663	221,464	91,801	106,236
Code Enforcement						
Salaries	90,192	-	90,192	67,924	(22,268)	74,279
Benefits	23,676	-	23,676	20,607	(3,069)	20,615
Contractual services	52,709	-	52,709	57,590	4,881	11,262
Commodities	240	-	240	-	(240)	7,363
Rehabilitation costs	76,368	-	76,368	65,200	(11,168)	26,155
Capital outlay	39,890	-	39,890	27,000	(12,890)	-
Total Code Enforcement	283,075	-	283,075	238,321	(44,754)	139,674
Rehabilitation						
Salaries	63,517	-	63,517	55,857	(7,660)	51,346
Benefits	16,579	-	16,579	16,593	14	15,356
Contractual services	9,751	-	9,751	13,450	3,699	12,740
Commodities	43	-	43	-	(43)	5,243
Rehabilitation costs	95,243	-	95,243	5,000	(90,243)	36,054
Miscellaneous	-	-	-	75,000	75,000	-
Total Rehabilitation	185,133	-	185,133	165,900	(19,233)	120,739
Capital Improvements						
Salaries	5,268	-	5,268	5,062	(206)	4,867
Benefits	1,642	-	1,642	1,414	(228)	1,202
Contractual services	2,768	-	2,768	7,563	4,795	222
Commodities	-	-	-	2,400	2,400	6,196
Land and permanent improvements	138,297	317,601	455,898	320,150	(135,748)	147,068
Miscellaneous	3,724	-	3,724	37,000	33,276	-
Total Planning and Development	151,699	317,601	469,300	373,589	(95,711)	159,555
Community Service						
Contractual services	67,002	-	67,002	95,500	28,498	27,618
Total Expenditures	\$ 816,456	\$ 317,717	\$ 1,134,173	\$ 1,094,774	\$ (39,399)	\$ 553,822

DEBT SERVICE FUNDS

Funds to account for the retirement of all general obligation bond and other general long-term debt obligations of the City.

CITY OF BLOOMINGTON, ILLINOIS
Debt Service Funds
Combining Balance Sheet
April 30, 1996
With Comparative Totals for April 30, 1995

	ASSETS										Totals	
	General Bond and Interest Fund	1988 Bond Redemption Fund	Public Benefit Fund	Main Street Parking Bond Redemption Fund	1995 Southwest Bond Redemption Fund	Market Square Bond Redemption Fund	Central Bloomington Bond Redemption Fund	1996	1995			
Cash	\$ 46,041	\$ 544	\$ 8,144	\$ 2,086	\$ 2,491	\$ 4,218	\$ 37,238	\$ 100,762	\$ 15,882			
Investments	93,927	--	--	325,131	--	--	--	419,058	397,318			
Receivables	--	--	--	--	--	--	--	--	--			
Interest	--	--	--	--	18,616	--	--	18,616	8,332			
Taxes -- current levy	1,038,783	321,760	155,255	--	--	--	--	1,515,798	808,364			
Redevelopment	--	--	--	--	--	865,000	--	865,000	865,000			
Purchased interest	--	--	--	--	--	--	--	--	18,412			
Due from other funds	311,171	--	210,000	125,000	73,392	--	--	719,563	709,563			
Restricted cash and investments	--	121	--	--	607,888	38,404	3	646,416	1,105,179			
	\$ 1,489,922	\$ 322,425	\$ 373,399	\$ 452,217	\$ 702,387	\$ 907,622	\$ 37,241	\$ 4,285,213	\$ 3,928,050			
Total Assets												
LIABILITIES AND FUND BALANCE												
Liabilities												
Accrued interest	\$ 23,171	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 23,171	\$ 99,054			
Due to other funds	--	13,000	--	--	--	1,876,122	--	1,889,122	1,707,123			
Deferred revenue -- taxes	1,038,783	321,760	155,255	--	--	--	--	1,515,798	808,364			
Deferred revenue -- redevelopment	--	--	--	--	--	842,500	--	842,500	865,000			
Total Liabilities	1,061,954	334,760	155,255	--	--	2,718,622	--	4,270,591	3,479,541			
Fund Balance	427,968	(12,335)	218,144	452,217	702,387	(1,811,000)	37,241	14,622	448,509			
Reserved for debt service												
Total Liabilities and Fund Balance	\$ 1,489,922	\$ 322,425	\$ 373,399	\$ 452,217	\$ 702,387	\$ 907,622	\$ 37,241	\$ 4,285,213	\$ 3,928,050			

CITY OF BLOOMINGTON, ILLINOIS
Debt Service Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended April 30, 1996
With Comparative Totals for the Year Ended April 30, 1995

	General Bond and Interest Fund	1988 Bond Redemption Fund	Public Benefit Tax Fund	Main Street Parking Bond Redemption Tax Fund	1995 Southwest Bond Redemption Fund	Market Square Bond Redemption Fund	Central Bloomington Bond Redemption Fund	Totals
	1996	1996	1996	1996	1996	1996	1996	1995
Revenues								
Taxes	\$ 364,181	\$ 286,024	\$ 154,440	\$ -	\$ -	\$ 431,022	\$ -	\$ 1,236,267
Intergovernmental Interest	341,000	-	-	-	-	-	-	341,000
Interest	739	588	313	21,740	62,517	185	-	86,082
Miscellaneous	-	-	-	-	-	22,500	-	22,500
Total Revenues	705,920	287,212	154,753	21,740	62,517	453,707	-	1,685,849
Expenditures								
Debt service								
Principal retirement	930,754	225,000	-	-	-	200,000	25,000	8,075,701
Interest and fiscal charges	406,421	69,900	3,132	100,200	453,534	403,085	18,240	1,574,490
Total Expenditures	1,337,175	294,900	3,132	100,200	453,534	603,085	43,240	9,650,191
Excess (deficiency) of revenues over expenditures	(631,255)	(7,688)	151,621	(78,460)	(391,017)	(149,378)	(43,240)	(7,837,096)
Other Financing Sources (Uses)								
Proceeds from general obligation bonds	-	-	-	-	-	-	-	1,085,539
Operating transfers in	904,155	-	-	160,000	-	-	43,240	1,084,029
Operating transfers out	(291,865)	-	(100,000)	-	-	-	-	(356,375)
Total Other Financing Sources (Uses)	612,290	-	(100,000)	160,000	-	-	43,240	1,813,193
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(18,965)	(7,688)	51,621	81,540	(391,017)	(149,378)	-	(6,023,903)
Fund Balance at Beginning of Year	446,933	(4,647)	166,523	370,677	1,093,404	(1,661,622)	37,241	6,472,412
Fund Balance at End of Year	\$ 427,968	\$ (12,335)	\$ 218,144	\$ 452,217	\$ 702,387	\$ (1,811,000)	\$ 37,241	\$ 448,509

CITY OF BLOOMINGTON, ILLINOIS

General Bond and Interest Fund

Balance Sheet

April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ 46,041	\$ 5,001
Investments	93,927	93,927
Receivables		
Taxes – current levy	1,038,783	365,592
Due from other funds	311,171	371,171
Restricted cash and investments	<u>–</u>	<u>5</u>
Total Assets	\$ <u>1,489,922</u>	\$ <u>835,696</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Accrued interest	\$ 23,171	\$ 23,171
Due to other funds	–	–
Deferred revenue – taxes	<u>1,038,783</u>	<u>365,592</u>
Total Liabilities	1,061,954	388,763
Fund Balance		
Reserved for debt service	<u>427,968</u>	<u>446,933</u>
Total Liabilities and Fund Balance	\$ <u>1,489,922</u>	\$ <u>835,696</u>

CITY OF BLOOMINGTON, ILLINOIS
General Bond and Interest Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Taxes	\$ 364,181	\$ --	\$ 364,181	\$ 365,110	\$ (929)	\$ 413,204
Intergovernmental	341,000	1,342,493	1,683,493	1,683,493	--	1,652,681
Interest	739	--	739	250	489	120,037
Total Revenues	705,920	1,342,493	2,048,413	2,048,853	(440)	2,185,922
Expenditures						
Debt service						
Principal retirement	930,754	1,154,246	2,085,000	1,850,000	(235,000)	4,015,511
Interest and fiscal charges	406,421	397,726	804,147	1,020,934	216,787	1,191,171
Total Expenditures	1,337,175	1,551,972	2,889,147	2,870,934	(18,213)	5,206,682
Excess (deficiency) of revenues over expenditures	(631,255)	(209,479)	(840,734)	(822,081)	(18,653)	(3,020,760)
Other Financing Sources (Uses)						
Operating transfers in	904,155	(62,366)	821,769	821,769	--	818,707
Operating transfers out	(291,865)	291,865	--	--	--	--
Total Other Financing Sources (Uses)	612,290	209,479	821,769	821,769	--	818,707
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(18,965)	--	(18,965)	(312)	(18,653)	(2,202,053)
Fund Balance at Beginning of Year	446,933	--	446,933	446,933	--	2,648,986
Fund Balance at End of Year	\$ 427,968	\$ --	\$ 427,968	\$ 446,621	\$ (18,653)	\$ 446,933

CITY OF BLOOMINGTON, ILLINOIS
 1988 Bond Redemption Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 544	\$ 1,238
Receivables		
Taxes – current levy	321,760	287,734
Restricted cash and investments	121	115
Total Assets	\$ 322,425	\$ 289,087

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 13,000	\$ 6,000
Deferred revenue – taxes	321,760	287,734
Total Liabilities	334,760	293,734
Fund Balance		
Reserved for debt service	(12,335)	(4,647)
Total Liabilities and Fund Balance	\$ 322,425	\$ 289,087

CITY OF BLOOMINGTON, ILLINOIS
1988 Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Taxes	\$ 286,624	\$ -	\$ 286,624	\$ 287,588	\$ (964)	\$ 301,461
Interest	588	-	588	-	588	420
Total Revenues	287,212	-	287,212	287,588	(376)	301,881
Expenditures						
Debt service						
Principal retirement	225,000	-	225,000	225,000	-	225,000
Interest and fiscal charges	69,900	-	69,900	69,900	-	84,300
Total Expenditures	294,900	-	294,900	294,900	-	309,300
Excess (deficiency) of revenues over expenditures	(7,688)	-	(7,688)	(7,312)	(376)	(7,419)
Other Financing Sources (Uses)						
Operating transfers out	-	-	-	(176,490)	176,490	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(7,688)	-	(7,688)	(183,802)	176,114	(7,419)
Fund Balance at Beginning of Year	(4,647)	-	(4,647)	(4,647)	-	2,772
Fund Balance at End of Year	\$ (12,335)	\$ -	\$ (12,335)	\$ (188,449)	\$ 176,114	\$ (4,647)

CITY OF BLOOMINGTON, ILLINOIS
Public Benefit Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 8,144	\$ 1,523
Receivables		
Taxes -- current levy	155,255	155,038
Due from other funds	210,000	165,000
Total Assets	\$ 373,399	\$ 321,561

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue -- taxes	\$ 155,255	\$ 155,038
Fund Balance		
Reserved for debt service	218,144	166,523
Total Liabilities and Fund Balance	\$ 373,399	\$ 321,561

CITY OF BLOOMINGTON, ILLINOIS

Public Benefit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Taxes	\$ 154,440	\$ --	\$ 154,440	\$ 155,000	\$ (560)	\$ 155,335
Interest	313	--	313	--	313	158
Total Revenues	154,753	--	154,753	155,000	(247)	155,493
Expenditures						
Debt service	3,132	--	3,132	55,000	51,868	3,222
Rebates to developers						
Excess (deficiency) of revenues over expenditures	151,621	--	151,621	100,000	51,621	152,271
Other Financing Sources (Uses)						
Operating transfers out	(100,000)	--	(100,000)	(100,000)	--	(100,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	51,621	--	51,621	--	51,621	52,271
Fund Balance at Beginning of Year	166,523	--	166,523	166,523	--	114,252
Fund Balance at End of Year	\$ 218,144	\$ --	\$ 218,144	\$ 166,523	\$ 51,621	\$ 166,523

CITY OF BLOOMINGTON, ILLINOIS
Main Street Parking Bond Redemption Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

	1996		1995
Cash	\$ 2,086		\$ 2,286
Investments	325,131		303,391
Due from other funds	125,000		65,000
Total Assets	\$ 452,217		\$ 370,677

LIABILITIES AND FUND BALANCE

Fund Balance			
Reserved for debt service		452,217	370,677
Total Liabilities and Fund Balance	\$ 452,217		\$ 370,677

CITY OF BLOOMINGTON, ILLINOIS

Main Street Parking Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Interest	\$ 21,740	\$ -	\$ 21,740	\$ 4,800	\$ 16,940	\$ 3,616
Expenditures						
Debt service	100,200	-	100,200	100,000	(200)	100,200
Interest and fiscal charges						
Excess (deficiency) of revenues over expenditures	(78,460)	-	(78,460)	(95,200)	16,740	(96,584)
Other Financing Sources (Uses)						
Operating transfers in	160,000	-	160,000	160,000	-	160,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	81,540	-	81,540	64,800	16,740	63,416
Fund Balance at Beginning of Year	370,677	-	370,677	370,677	-	307,261
Fund Balance at End of Year	\$ 452,217	\$ -	\$ 452,217	\$ 435,477	\$ 16,740	\$ 370,677

CITY OF BLOOMINGTON, ILLINOIS
 1995 Southwest Bond Redemption Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 2,491	\$ 2,491
Receivables		
Interest	18,616	8,332
Purchased interest	-	18,412
Due from other funds	73,392	73,392
Restricted cash and investments	607,888	1,066,660
Total Assets	\$ 702,387	\$ 1,169,287

LIABILITIES AND FUND BALANCE

Liabilities		
Accrued interest	\$ -	\$ 75,883
Fund Balance		
Reserved for debt service	702,387	1,093,404
Total Liabilities and Fund Balance	\$ 702,387	\$ 1,169,287

CITY OF BLOOMINGTON, ILLINOIS
 1995 Southwest Bond Redemption Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Interest	\$ 62,517	\$ -	\$ 62,517	\$ -	\$ 62,517	\$ 7,865
Expenditures						
Interest and fiscal charges	453,534	-	453,534	-	(453,534)	-
Excess (deficiency) of revenues over expenditures	(391,017)	-	(391,017)	-	(391,017)	7,865
Other Financing Sources (Uses)						
Proceeds from general obligation bonds	-	-	-	-	-	1,085,539
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(391,017)	-	(391,017)	-	(391,017)	1,093,404
Fund Balance at Beginning of Year	1,093,404	-	1,093,404	1,093,404	-	-
Fund Balance at End of Year	\$ 702,387	\$ -	\$ 702,387	\$ 1,093,404	\$ (391,017)	\$ 1,093,404

CITY OF BLOOMINGTON, ILLINOIS
Market Square Bond Redemption Fund
Balance Sheet
April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 4,218	\$ 1,105
Receivables		
Redevelopment	865,000	865,000
Restricted cash and investments	38,404	38,396
Total Assets	\$ 907,622	\$ 904,501

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 1,876,122	\$ 1,701,123
Deferred revenue – redevelopment	842,500	865,000
Total Liabilities	2,718,622	2,566,123
Fund Balance		
Reserved for debt service	(1,811,000)	(1,661,622)
Total Liabilities and Fund Balance	\$ 907,622	\$ 904,501

CITY OF BLOOMINGTON, ILLINOIS

Market Square Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Taxes	\$ 431,022	\$ -	\$ 431,022	\$ 340,000	\$ 91,022	\$ 423,289
Interest	185	-	185	2,500	(2,315)	32,073
Miscellaneous	22,500	-	22,500	22,500	-	14,198
Total Revenues	453,707	-	453,707	365,000	88,707	469,560
Expenditures						
Debt service						
Principal retirement	200,000	-	200,000	260,000	60,000	4,845,000
Interest and fiscal charges	403,085	-	403,085	489,785	86,700	650,041
Total Expenditures	603,085	-	603,085	749,785	146,700	5,495,041
Excess (deficiency) of revenues over expenditures	(149,378)	-	(149,378)	(384,785)	235,407	(5,025,481)
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	176,490	(176,490)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(149,378)	-	(149,378)	(208,295)	58,917	(5,025,481)
Fund Balance at Beginning of Year	(1,661,622)	-	(1,661,622)	(1,661,622)	-	3,363,859
Fund Balance at End of Year	\$ (1,811,000)	\$ -	\$ (1,811,000)	\$ (1,869,917)	\$ 58,917	\$ (1,661,622)

CITY OF BLOOMINGTON, ILLINOIS
 Central Bloomington Bond Redemption Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 37,238	\$ 2,238
Due from other funds	-	35,000
Restricted cash and investments	3	3
Total Assets	\$ 37,241	\$ 37,241

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for debt service	37,241	37,241
Total Liabilities and Fund Balance	\$ 37,241	\$ 37,241

CITY OF BLOOMINGTON, ILLINOIS
 Central Bloomington Bond Redemption Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 439
Expenditures						
Debt service						
Principal retirement	25,000	-	25,000	25,000	-	20,000
Interest and fiscal charges	18,240	-	18,240	18,240	-	19,520
Total Expenditures	43,240	-	43,240	43,240	-	39,520
Excess (deficiency) of revenues over expenditures	(43,240)	-	(43,240)	(43,240)	-	(39,081)
Other Financing Sources (Uses)						
Operating transfers in	43,240	-	43,240	43,240	-	41,040
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	-	1,959
Fund Balance at Beginning of Year	37,241	-	37,241	37,241	-	35,282
Fund Balance at End of Year	\$ 37,241	\$ -	\$ 37,241	\$ 37,241	\$ -	\$ 37,241

THIS PAGE IS INTENTIONALLY LEFT BLANK

CAPITAL PROJECTS FUNDS

Funds to account for the receipt and disbursements of monies used for the acquisition of capital facilities other than those financed by Special Assessment and Enterprise Funds.

CAPITAL IMPROVEMENTS FUND

A fund used to account for the receipt and disbursement of monies used for the acquisition of capital facilities.

1979 STREET CONSTRUCTION BOND FUND

This fund accounts for the use of the funds received from the 1979 Bond Issue.

1988 STREET BOND CONSTRUCTION FUND

This fund accounts for the use of the proceeds of the City's 1988 Bond Issue. The intended use is the reconstruction of two major streets -- Ireland Grove and College Avenue. This fund has been closed to the Capital Improvements Fund.

MARKET SQUARE TIF REDEVELOPMENT FUND

This fund accounts for the construction expenses in the Tax Increment Financing District. All projects have been completed.

CENTRAL BLOOMINGTON TIF REDEVELOPMENT FUND

This fund accounts for the construction expenses in the Tax Increment Financing District. Several projects are currently taking place in this fund.

1991 SOUTHEAST IMPROVEMENT BOND FUND

This fund accounts for the 1991 Bond proceeds which are intended for infrastructure improvements necessitated by the expansion of the southeast part of the City.

BUILD ILLINOIS FUND

The City received a Grant from the State of Illinois Build Illinois Fund. This money is accounted for in this fund.

EQUIPMENT PURCHASE & REPLACEMENT FUND

This fund is used to accumulate monies from the other funds for the purchase of equipment.

1995 SOUTHWEST DEVELOPMENT FUND

The City is constructing infrastructure in the Southwest section of town due to several expansion projects. This is funded by two bond issues.

CAPITAL PROJECT - POLICE FACILITY FUND

This fund accounts for the construction expenses related to the City's new Police Facility.

CITY OF BLOOMINGTON, ILLINOIS
Capital Projects Funds
Combining Balance Sheet

April 30, 1996

With Comparative Totals for April 30, 1995

	Capital Improvements Fund	1979 Street Construction Bond Fund	1988 Street Bond Construction Fund	Market Square TIF Redevelopment Fund	Central Bloomington TIF Redevelopment Fund	1991 Southeast Improvement Bond Fund
ASSETS						
Cash	\$ 65,632	\$ 33,902	\$ 129,142	\$ 367	\$ 644	\$ 27,198
Investments	—	—	—	—	—	3,029,295
Receivables	—	—	—	—	—	—
Assessments	—	—	—	—	—	—
Current	21,607	—	—	—	—	—
Delinquent	27,842	—	—	—	—	—
Deferred	141,054	—	—	—	—	—
Accounts	—	—	—	—	—	—
Accrued interest	—	—	—	—	—	3,083
Purchased interest	—	—	—	—	—	—
Due from other funds	1,122,049	—	—	—	—	—
Restricted cash and investments	—	—	2,527	120,344	85	—
Total Assets	\$ 1,378,184	\$ 33,902	\$ 131,669	\$ 120,711	\$ 729	\$ 3,059,576

LIABILITIES AND FUND BALANCE

Liabilities						
Vouchers payable	\$ 54,165	—	—	—	—	—
Accrued interest	19,080	—	—	—	—	—
Due to other funds	36,033	—	—	597,595	—	366,762
Loans payable	49,097	—	—	—	—	—
Deferred revenue — assessments	162,662	—	—	—	—	—
Total Liabilities	321,037	—	—	597,595	—	366,762
Fund Balance						
Reserved for encumbrances	999,005	—	—	—	—	1,298,829
Unreserved — undesignated	58,142	33,902	131,669	(476,884)	729	1,393,985
Total Fund Balance	1,057,147	33,902	131,669	(476,884)	729	2,692,814
Total Liabilities and Fund Balance	\$ 1,378,184	\$ 33,902	\$ 131,669	\$ 120,711	\$ 729	\$ 3,059,576

CITY OF BLOOMINGTON, ILLINOIS
 Capital Projects Funds
 Combining Balance Sheet -- Continued
 April 30, 1996
 With Comparative Totals for April 30, 1995

	Build Illinois Grant Fund	Equipment Purchase and Replacement Fund	1995 Southwest Development Fund	Capital Project -- Police Facility Fund	Totals	
					1996	1995
Cash	\$ 1,855	\$ 103,001	\$ 29,935	\$ 4,787	\$ 396,463	\$ 191,670
Investments	—	205,000	5,918,170	—	9,152,465	14,813,965
Receivables	—	—	—	—	—	—
Assessments	—	—	—	—	—	—
Current	—	—	—	—	21,607	20,384
Delinquent	—	—	—	—	27,842	27,842
Deferred	—	—	—	—	141,054	162,661
Accounts	—	—	—	—	—	28,916
Accrued interest	—	—	22,053	—	25,136	52,562
Purchased interest	—	—	—	—	—	69,791
Due from other funds	—	2,645,246	693,591	—	4,460,886	982,174
Restricted cash and investments	—	—	—	—	122,956	114,776
Total Assets	\$ 1,855	\$ 2,953,247	\$ 6,663,749	\$ 4,787	\$ 14,948,409	\$ 16,464,741

LIABILITIES AND FUND BALANCE

Liabilities	\$ —	\$ 17,026	\$ 26,560	\$ —	\$ 97,751	\$ 51,225
Vouchers payable	—	—	—	—	19,080	17,124
Accrued interest	—	—	73,392	2,350,000	3,423,782	895,692
Due to other funds	—	—	—	—	49,097	32,876
Loans payable	—	—	—	—	162,662	183,046
Deferred revenue -- assessments	—	17,026	99,952	2,350,000	3,752,372	1,179,963
Fund Balance	—	355,330	2,309,404	4,385,991	9,348,559	3,149,693
Reserved for encumbrances	1,855	2,580,891	4,254,393	(6,731,204)	1,247,478	12,135,085
Unreserved -- undesignated	1,855	2,936,221	6,563,797	(2,345,219)	10,596,037	15,284,778
Total Fund Balance	\$ 1,855	\$ 2,953,247	\$ 6,663,749	\$ 4,787	\$ 14,948,409	\$ 16,464,741
Total Liabilities and Fund Balance	\$ 1,855	\$ 2,953,247	\$ 6,663,749	\$ 4,787	\$ 14,948,409	\$ 16,464,741

CITY OF BLOOMINGTON, ILLINOIS
Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the Year Ended April 30, 1996

With Comparative Totals for the Year Ended April 30, 1995

	Capital Improvements Fund	1979 Street Construction Bond Fund	1988 Street Bond Construction Fund	Market Square TIF Redevelopment Fund	Central Bloomington TIF Redevelopment Fund	1991 Southeast Improvement Bond Fund
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ 45,742	\$ 491,500	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	270,260	-	-	-	-	-
Interest	-	-	1,740	6,573	809	35,024
Miscellaneous	1,500	-	-	-	-	-
Total Revenues	271,760	-	1,740	52,315	492,309	35,024
Expenditures						
General government						
Contractual services	788	-	-	-	312	9,391
Miscellaneous	-	-	-	-	280,175	-
Capital projects	1,634,758	-	-	-	7,663	481,720
Total Expenditures	1,635,546	-	-	-	288,150	491,111
Excess (deficiency) of revenues over expenditures	(1,363,786)	-	1,740	52,315	204,159	(456,087)
Other Financing Sources (Uses)						
Proceeds from general obligation bonds	-	-	-	-	-	-
Operating transfers in	2,071,683	-	-	-	-	-
Operating transfers out	(180,000)	-	-	-	(103,240)	-
Total Other Financing Sources (Uses)	1,891,683	-	-	-	(103,240)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	527,897	-	1,740	52,315	100,919	(456,087)
Fund Balance at Beginning of Year	529,250	33,902	129,929	(529,199)	(100,190)	3,148,901
Fund Balance at End of Year	\$ 1,057,147	\$ 33,902	\$ 131,669	\$ (476,884)	\$ 729	\$ 2,692,814

CITY OF BLOOMINGTON, ILLINOIS
Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Continued
For the Year Ended April 30, 1996
With Comparative Totals for the Year Ended April 30, 1995

	Build Illinois Grant Fund	Equipment Purchase and Replacement Fund	1995 Southwest Development Fund	Capital Project - Police Facility Fund	1996	Totals
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 537,242	\$ 449,915
Intergovernmental	-	-	-	-	-	58,838
Charges for services	-	-	-	-	270,260	1,347,101
Interest	-	-	398,748	-	442,894	111,642
Miscellaneous	-	-	-	-	1,500	174,474
Total Revenues	-	-	398,748	-	1,251,896	2,141,970
Expenditures						
General government	-	-	74,814	-	85,305	472,227
Contractual services	-	-	-	6	280,181	892,431
Miscellaneous	-	1,230,469	3,999,521	2,345,207	9,699,338	7,237,809
Capital projects	-	1,230,469	4,074,335	2,345,213	10,064,824	8,602,467
Total Expenditures	-	(1,230,469)	(3,675,587)	(2,345,213)	(8,812,928)	(6,460,497)
Excess (deficiency) of revenues over expenditures	-					
Other Financing Sources (Uses)						
Proceeds from general obligation bonds	-	-	-	-	-	10,564,461
Operating transfers in	-	2,335,744	-	-	4,407,427	4,691,876
Operating transfers out	-	-	-	-	(283,240)	(281,040)
Total Other Financing Sources (Uses)	-	2,335,744	-	-	4,124,187	14,975,297
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	1,105,275	(3,675,587)	(2,345,213)	(4,688,741)	8,514,800
Fund Balance at Beginning of Year	1,855	1,890,946	10,239,384	-	15,284,778	6,769,978
Fund Balance at End of Year	\$ 1,855	\$ 2,996,221	\$ 6,563,797	\$ (2,345,213)	\$ 10,596,037	\$ 15,284,778

CITY OF BLOOMINGTON, ILLINOIS
 Capital Improvements Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 65,632	\$ 10,135
Receivables		
Assessments		
Current	21,607	20,384
Delinquent	27,842	27,842
Deferred	141,054	162,661
Accounts	-	28,916
Due from other funds	1,122,049	570,549
Total Assets	\$ 1,378,184	\$ 820,487

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 54,165	\$ 22,158
Accrued interest	19,080	17,124
Due to other funds	36,033	36,033
Loans payable	49,097	32,876
Deferred revenue – assessments	162,662	183,046
Total Liabilities	321,037	291,237
Fund Balance		
Reserved for encumbrances	999,005	565,340
Unreserved – undesignated	58,142	(36,090)
Total Fund Balance	1,057,147	529,250
Total Liabilities and Fund Balance	\$ 1,378,184	\$ 820,487

CITY OF BLOOMINGTON, ILLINOIS
Capital Improvements Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Intergovernmental	\$ -	\$ -	\$ -	616,250	\$ (616,250)	\$ 58,838
Charges for services	270,260	-	270,260	-	270,260	159,789
Miscellaneous	1,500	-	1,500	160,000	(158,500)	173,349
Total Revenues	271,760	-	271,760	776,250	(504,490)	391,976
Expenditures						
General government	788	-	788	-	(788)	12,508
Contractual services	1,634,758	433,665	2,068,423	3,315,293	1,246,870	1,576,112
Capital projects	1,635,546	433,665	2,069,211	3,315,293	1,246,082	1,588,620
Total Expenditures	(1,363,786)	(433,665)	(1,797,451)	(2,539,043)	741,592	(1,196,644)
Excess (deficiency) of revenues over expenditures						
Other Financing Sources (Uses)						
Operating transfers in	2,071,683	-	2,071,683	2,071,683	-	2,534,096
Operating transfers out	(180,000)	-	(180,000)	(180,000)	-	(180,000)
Total Other Financing Sources (Uses)	1,891,683	-	1,891,683	1,891,683	-	2,354,096
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	527,897	(433,665)	94,232	(647,360)	741,592	1,157,452
Fund Balance at Beginning of Year	529,250	(565,340)	(36,090)	(36,090)	-	(1,292,697)
Residual equity transfers in (out) - Downtown and 50/50 Sidewalk Fund 1985 Bond Construction Fund	-	-	-	-	-	101,827 (2,672)
Fund Balance at End of Year	\$ 1,057,147	\$ (999,005)	\$ 58,142	\$ (683,450)	\$ 741,592	\$ (36,090)

CITY OF BLOOMINGTON, ILLINOIS
 1979 Street Construction Bond Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 33,902	\$ 902
Due from other funds	—	33,000
Total Assets	\$ 33,902	\$ 33,902

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ 33,902	\$ 33,902
Total Liabilities and Fund Balance	\$ 33,902	\$ 33,902

CITY OF BLOOMINGTON, ILLINOIS
1979 Street Construction Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non -- GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Charges for services	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 19,187
Expenditures						
Capital projects	--	--	--	--	--	23,378
Excess (deficiency) of revenues over expenditures	--	--	--	--	--	(4,191)
Fund Balance at Beginning of Year	33,902	--	33,902	33,902	--	38,093
Fund Balance at End of Year	\$ 33,902	\$ --	\$ 33,902	\$ 33,902	\$ --	\$ 33,902

CITY OF BLOOMINGTON, ILLINOIS
 1988 Street Bond Construction Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 129,142	\$ 129,004
Restricted cash and investments	2,527	925
Total Assets	\$ 131,669	\$ 129,929

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ <u>131,669</u>	\$ <u>129,929</u>
Total Liabilities and Fund Balance	\$ 131,669	\$ 129,929

CITY OF BLOOMINGTON, ILLINOIS
 1988 Street Bond Construction Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Interest	\$ 1,740	\$ -	\$ 1,740	\$ -	\$ 1,740	\$ 8,320
Expenditures						
Capital projects	-	-	-	-	-	12,641
Excess (deficiency) of revenues over expenditures	1,740	-	1,740	-	1,740	(4,321)
Fund Balance at Beginning of Year	129,929	-	129,929	129,929	-	134,250
Fund Balance at End of Year	\$ 131,669	\$ -	\$ 131,669	\$ 129,929	\$ 1,740	\$ 129,929

CITY OF BLOOMINGTON, ILLINOIS
 Market Square T.I.F. Redevelopment Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 367	\$ 126
Restricted cash and investments	120,344	113,771
Total Assets	\$ 120,711	\$ 113,897

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 597,595	\$ 643,096
Fund Balance		
Unreserved – undesignated	(476,884)	(529,199)
Total Liabilities and Fund Balance	\$ 120,711	\$ 113,897

CITY OF BLOOMINGTON, ILLINOIS

Market Square T.I.F. Redevelopment Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Taxes	\$ 45,742	-	45,742	-	45,742	-
Interest	6,573	-	6,573	-	6,573	4,994
Total Revenues	52,315	-	52,315	-	52,315	4,994
Expenditures						
Excess (deficiency) of revenues over expenditures	52,315	-	52,315	-	52,315	4,994
Fund Balance at Beginning of Year	(529,199)	-	(529,199)	(529,199)	-	(534,199)
Fund Balance at End of Year	<u>\$ (476,884)</u>	<u>\$ -</u>	<u>\$ (476,884)</u>	<u>\$ (529,199)</u>	<u>\$ 52,315</u>	<u>\$ (529,199)</u>

CITY OF BLOOMINGTON, ILLINOIS
 Central Bloomington T.I.F. Redevelopment Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 644	\$ 19,730
Restricted cash and investments	85	80
Total Assets	\$ 729	\$ 19,810

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ —	\$ 120,000
Fund Balance		
Reserved for encumbrances	—	279
Unreserved — undesignated	729	(100,469)
Total Fund Balance	729	(100,190)
Total Liabilities and Fund Balance	\$ 729	\$ 19,810

CITY OF BLOOMINGTON, ILLINOIS

Central Bloomington T.I.F. Redevelopment Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Taxes	\$ 491,500	\$ -	\$ 491,500	\$ 455,000	\$ 36,500	\$ 449,915
Interest	809	-	809	50,000	(49,191)	19,803
Miscellaneous	-	-	-	25,000	(25,000)	-
Total Revenues	492,309	-	492,309	530,000	(37,691)	469,718
Expenditures						
General government						
Contractual services	312	-	312	-	(312)	(4,050)
Miscellaneous	280,175	-	280,175	490,000	209,825	892,431
Capital projects	7,663	(279)	7,384	54,200	46,816	92,779
Total Expenditures	288,150	(279)	287,871	544,200	256,329	981,160
Excess (deficiency) of revenues over expenditures	204,159	279	204,438	(14,200)	218,638	(511,442)
Other Financing Sources (Uses)						
Operating transfers out	(103,240)	-	(103,240)	(103,240)	-	(101,040)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	100,919	279	101,198	(117,440)	218,638	(612,482)
Fund Balance at Beginning of Year	(100,190)	(279)	(100,469)	(100,469)	-	512,013
Fund Balance at End of Year	\$ 729	\$ -	\$ 729	\$ (217,909)	\$ 218,638	\$ (100,469)

CITY OF BLOOMINGTON, ILLINOIS
 1991 Southeast Improvement Bond Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 27,198	\$ 12,082
Investments	3,029,295	2,997,354
Receivables		
Accrued interest	3,083	-
Due from other funds	-	165,000
	\$ 3,059,576	\$ 3,174,436
Total Assets		

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 2,364
Due to other funds	366,762	23,171
	366,762	25,535
Total Liabilities		
Fund Balance		
Reserved for encumbrances	1,298,829	44,165
Unreserved - undesignated	1,393,985	3,104,736
	2,692,814	3,148,901
Total Fund Balance		
Total Liabilities and Fund Balance	\$ 3,059,576	\$ 3,174,436

CITY OF BLOOMINGTON, ILLINOIS
 1991 Southeast Improvement Bond Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,168,125
Interest	35,024	-	35,024	-	35,024	-
Miscellaneous	-	-	-	365,000	(365,000)	-
Total Revenues	35,024	-	35,024	365,000	(329,976)	1,168,125
Expenditures						
General government	9,391	13,184	22,575	-	(22,575)	45,303
Contractual services	481,720	1,241,480	1,723,200	2,760,000	1,036,800	1,286,457
Capital projects	491,111	1,254,664	1,745,775	2,760,000	1,014,225	1,331,760
Total Expenditures	(456,087)	(1,254,664)	(1,710,751)	(2,995,000)	684,249	(163,635)
Excess (deficiency) of revenues over expenditures						
Fund Balance at Beginning of Year	3,148,901	(44,165)	3,104,736	3,104,736	-	3,268,371
Fund Balance at End of Year	\$ 2,692,814	\$ (1,298,829)	\$ 1,393,985	\$ 709,736	\$ 684,249	\$ 3,104,736

CITY OF BLOOMINGTON, ILLINOIS
 Build Illinois Grant Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ <u>1,855</u>	\$ <u>1,855</u>
Total Assets	\$ <u><u>1,855</u></u>	\$ <u><u>1,855</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ <u>1,855</u>	\$ <u>1,855</u>
Total Liabilities and Fund Balance	\$ <u><u>1,855</u></u>	\$ <u><u>1,855</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Build Illinois Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Expenditures	--	--	--	--	--	--
Excess (deficiency) of revenues over expenditures	--	--	--	--	--	--
Fund Balance at Beginning of Year	1,855	--	1,855	1,855	--	1,855
Fund Balance at End of Year	\$ 1,855	\$ --	\$ 1,855	\$ 1,855	\$ --	\$ 1,855

CITY OF BLOOMINGTON, ILLINOIS
 Equipment Purchase and Replacement Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ 103,001	\$ 17,836
Investments	205,000	1,805,000
Due from other funds	<u>2,645,246</u>	<u>28,625</u>
Total Assets	<u>\$ 2,953,247</u>	<u>\$ 1,851,461</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>17,026</u>	\$ <u>20,515</u>
Fund Balance		
Reserved for encumbrances	355,330	435,193
Unreserved – undesignated	<u>2,580,891</u>	<u>1,395,753</u>
Total Fund Balance	<u>2,936,221</u>	<u>1,830,946</u>
Total Liabilities and Fund Balance	<u>\$ 2,953,247</u>	<u>\$ 1,851,461</u>

CITY OF BLOOMINGTON, ILLINOIS

Equipment Purchase and Replacement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Interest	\$ -	\$ -	\$ -	\$ 35,000	\$ (35,000)	\$ -
Miscellaneous Transfers	-	2,301,796	2,301,796	2,301,796	-	1,125 2,129,070
Total Revenues	-	2,301,796	2,301,796	2,336,796	(35,000)	2,130,195
Expenditures						
General government Capital outlay	545,871	(163,327)	382,544	683,373	300,829	809,579
Public safety Capital outlay	280,769	112,683	393,452	560,200	166,748	625,988
Highways and streets Capital outlay	30,363	-	30,363	193,300	162,937	337,457
Sanitation Capital outlay	78,073	-	78,073	410,000	331,927	215,655
Culture and recreation Capital outlay	295,393	(29,219)	266,174	322,083	55,909	379,751
Total Expenditures	1,230,469	(79,863)	1,150,606	2,168,956	1,018,350	2,368,430
Excess (deficiency) of revenues over expenditures	(1,230,469)	2,381,659	1,151,190	167,840	983,350	(238,235)
Other Financing Sources (Uses) Operating transfers in	2,335,744	(2,301,796)	33,948	33,948	-	28,710
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,105,275	79,863	1,185,138	201,788	983,350	(209,525)
Fund Balance at Beginning of Year	1,830,946	(435,193)	1,395,753	1,395,753	-	1,605,278
Fund Balance at End of Year	2,936,221	(355,330)	2,580,891	1,597,541	983,350	1,395,753

CITY OF BLOOMINGTON, ILLINOIS
 1995 Southwest Development Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996		1995
Cash	\$ 29,935	\$	-
Investments	5,918,170		10,011,611
Accrued interest	22,053		52,562
Purchased interest	-		69,791
Due from other funds	693,591		185,000
Total Assets	\$ 6,663,749	\$	10,318,964

LIABILITIES AND FUND BALANCE

Liabilities			
Vouchers payable	\$ 26,560	\$	6,188
Due to other funds	73,392		73,392
Total Liabilities	99,952		79,580
Fund Balance			
Reserved for encumbrances	2,309,404		2,104,716
Unreserved – undesignated	4,254,393		8,134,668
Total Fund Balance	6,563,797		10,239,384
Total Liabilities and Fund Balance	\$ 6,663,749	\$	10,318,964

CITY OF BLOOMINGTON, ILLINOIS
 1995 Southwest Development Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues						
Interest	\$ 398,748	\$ --	\$ 398,748	\$ --	\$ 398,748	\$ 78,525
Miscellaneous	--	--	--	574,200	(574,200)	--
Total Revenues	\$ 398,748	\$ --	\$ 398,748	\$ 574,200	\$ (175,452)	\$ 78,525
Expenditures						
General government	74,814	--	74,814	--	(74,814)	402,501
Contractual services	3,999,521	204,688	4,204,209	8,925,913	4,721,704	2,105,817
Capital projects	4,074,335	204,688	4,279,023	8,925,913	4,646,890	2,508,318
Total Expenditures	(3,675,587)	(204,688)	(3,880,275)	(8,351,713)	4,471,438	(2,429,793)
Excess (deficiency) of revenues over expenditures	--	--	--	--	--	10,564,461
Other Financing Sources (Uses)						
Proceeds from general obligation bonds						
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(3,675,587)	(204,688)	(3,880,275)	(8,351,713)	4,471,438	8,134,668
Fund Balance at Beginning of Year	10,239,384	(2,104,716)	8,134,668	8,134,668	--	--
Fund Balance at End of Year	\$ 6,563,797	\$ (2,309,404)	\$ 4,254,393	\$ (217,045)	\$ 4,471,438	\$ 8,134,668

CITY OF BLOOMINGTON, ILLINOIS
 Capital Project – Police Facility Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ <u>4,787</u>	\$ <u>—</u>
Total Assets	\$ <u><u>4,787</u></u>	\$ <u><u>—</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ <u>2,350,000</u>	\$ <u>—</u>
Fund Balance		
Reserved for encumbrances	4,385,991	—
Unreserved – undesignated	<u>(6,731,204)</u>	<u>—</u>
Total Fund Balance	<u>(2,345,213)</u>	<u>—</u>
Total Liabilities and Fund Balance	\$ <u><u>4,787</u></u>	\$ <u><u>—</u></u>

CITY OF BLOOMINGTON, ILLINOIS
Capital Project - Police Facility Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1996

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1995

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1995 Actual on Budgetary Basis
Revenues	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Expenditures						
General government						
Miscellaneous	6	--	6	--	(6)	--
Capital projects	2,345,207	4,385,991	6,731,198	--	(6,731,198)	--
Total Expenditures	2,345,213	4,385,991	6,731,204	--	(6,731,204)	--
Excess (deficiency) of revenues over expenditures	(2,345,213)	(4,385,991)	(6,731,204)	--	(6,731,204)	--
Fund Balance at Beginning of Year	--	--	--	--	--	--
Fund Balance at End of Year	\$ (2,345,213)	\$ (4,385,991)	\$ (6,731,204)	\$ --	\$ (6,731,204)	\$ --

THIS PAGE IS INTENTIONALLY LEFT BLANK

ENTERPRISE FUNDS

Funds established to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges.

THIS PAGE IS INTENTIONALLY LEFT BLANK

WATER FUND

A fund established to account for the operation of the City's water treatment facilities and services. The fund is supported by user charges.

SEWER FUND

A fund established to account for the operation of the City's waste disposal activities. The fund is supported by user charges.

PARKING FUND

A fund established to account for the activities of operating the City's downtown parking system and City-owned parking lots. The fund is supported by user charges.

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds
Combining Balance Sheet

April 30, 1996

With Comparative Totals for April 30, 1995

					Totals	
	Water Fund	Sewer Fund	Parking Fund	1996	1995	
ASSETS						
Current Assets						
Cash	\$ 209,210	\$ 132,339	\$ 162,730	\$ 504,279	\$ 60,416	
Investments	2,803,723	218,604	-	3,022,327	4,578,559	
Receivables						
Customer accounts	927,021	159,342	51,932	1,138,295	1,162,618	
Property owners	61,038	-	-	61,038	9,188	
Town of Normal	-	-	-	-	94,466	
Accrued interest	-	-	-	-	9,835	
Due from other funds	1,200,000	163,580	-	1,363,580	898,000	
Inventories	64,839	-	-	64,839	123,694	
Total Current Assets	5,265,831	673,865	214,662	6,154,358	6,936,776	
Property, Plant and Equipment						
Land	2,140,681	94,467	1,133,395	3,368,543	3,250,679	
Buildings, including water treatment plant	15,043,579	28,000	-	15,071,579	15,071,579	
Improvements other than buildings	36,508,167	12,916,436	3,901,595	53,326,198	49,251,825	
Machinery and equipment	2,127,477	1,072,354	92,335	3,292,166	2,825,730	
Less accumulated depreciation	(17,308,498)	(6,761,170)	(2,080,647)	(26,150,315)	(24,406,780)	
Net Property, Plant and Equipment	38,511,406	7,350,087	3,046,678	48,908,171	45,993,033	
Other Assets						
Unamortized bond issue costs	-	-	-	-	75,412	
Total Assets	\$ 43,777,237	\$ 8,023,952	\$ 3,261,340	\$ 55,062,529	\$ 53,005,221	

CITY OF BLOOMINGTON, ILLINOIS
 Enterprise Funds
 Combining Balance Sheet — Continued
 April 30, 1996
 With Comparative Totals for April 30, 1995

	Totals			
	Water Fund	Sewer Fund	Parking Fund	1995
LIABILITIES AND FUND EQUITY				
Current Liabilities				
Vouchers payable	\$ 199,219	\$ 17,595	\$ 8,195	\$ 319,172
Current portion of long-term liabilities	1,122,116	69,836	—	1,191,952
Accrued interest	100,412	6,249	—	106,661
Accrued vacation pay	70,840	6,698	6,236	83,774
Due to other governmental units	143,272	—	—	143,272
Due to other funds	267,461	118,712	101,209	487,382
Deposits payable	2,233	—	7,200	9,433
Total Current Liabilities	1,845,553	219,090	122,840	2,187,483
Long-Term Liabilities				
Advance from municipality — general obligation bonds (net of current portion)	4,648,259	289,289	—	4,937,548
Total Liabilities	6,493,812	508,379	122,840	7,125,031
Fund Equity				
Contributed Capital				
Municipality	13,660,286	3,597,967	2,110,649	19,368,902
Property owners	67,248	1,770,087	—	1,837,335
1975 construction account	182,224	—	—	182,224
Total Fund Equity	13,909,758	5,368,054	2,110,649	21,388,461
Retained Earnings				
Reserved for improvements and major system repairs	1,743,844	38,996	—	1,782,840
Reserved for equipment replacement	1,024,920	69,550	33,351	1,127,821
Reserved for Lake Bloomington Association Unreserved	1,615	—	—	1,615
Total Retained Earnings	20,603,288	2,038,973	994,500	23,636,761
Total Fund Equity	23,373,667	2,147,519	1,027,651	26,549,037
Total Fund Equity	37,283,425	7,515,573	3,138,500	47,937,498
Total Liabilities and Fund Equity	\$ 43,777,237	\$ 8,023,952	\$ 3,261,340	\$ 55,062,529
				\$ 53,005,221

THIS PAGE IS INTENTIONALLY LEFT BLANK

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds

Combining Statement of Revenues, Expenses
and Changes in Fund Equity

For the Year Ended April 30, 1996
With Comparative Totals for the Year Ended April 30, 1995

	Totals			
	Water Fund	Sewer Fund	Parking Fund	1995
Operating Revenues				
Charges for services	\$ 9,429,000	\$ 1,346,145	\$ 644,381	\$ 11,419,526
Operating Expenses				
Salaries	1,747,513	440,146	195,980	2,383,639
Benefits	446,796	119,949	65,522	632,267
Contractual services	1,345,948	73,331	62,942	1,482,221
Commodities	1,157,320	116,640	41,723	1,315,683
Miscellaneous	4,782	-	217,312	222,094
Depreciation and amortization	1,400,259	386,694	180,807	1,967,760
Total Operating Expenses	6,102,618	1,136,760	764,286	8,003,664
Operating Income (Loss)	3,326,382	209,385	(119,905)	3,415,862
Non-Operating Revenues (Expenses)				
Interest income	30,045	32,724	-	62,769
Rent income	44,683	-	11,271	55,954
Income tax surcharge	-	-	-	-
Miscellaneous income	-	97,903	94,276	192,179
Interest expense	(350,025)	(21,787)	-	(371,812)
Total Non-Operating Revenues (Expenses)	(275,297)	108,840	105,547	(60,910)
Income (loss) before operating transfers	3,051,085	318,225	(14,358)	3,354,952
Operating Transfers				
From other funds	291,865	-	2,601	294,466
To other funds	(253,000)	(193,386)	-	(446,386)
Total Operating Transfers	38,865	(193,386)	2,601	(151,920)
Net Income (Loss)	3,089,950	124,839	(11,757)	3,203,032
Retained Earnings at Beginning of Year	20,283,717	2,022,680	1,039,608	23,346,005
Retained Earnings at End of Year	\$ 23,373,667	\$ 2,147,519	\$ 1,027,851	\$ 26,549,037
				\$ 23,346,005

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds
Combining Statement of Cash Flows
For the Year Ended April 30, 1996
With Comparative Totals for the Year Ended April 30, 1995

	Water Fund	Sewer Fund	Parking Fund	1996	1995
Cash flows from operating activities					
Cash received for services	\$ 9,513,846	\$ 1,365,711	\$ 606,908	\$ 11,486,465	\$ 11,281,561
Cash received for miscellaneous	44,683	97,903	105,547	248,133	669,943
Cash paid for wages and benefits	(2,191,215)	(565,081)	(261,519)	(3,017,815)	(2,828,928)
Cash paid for operating expenses	(2,442,508)	(188,098)	(342,773)	(2,973,379)	(3,125,788)
Cash provided (used) by operating activities	4,924,806	710,435	108,163	5,743,404	5,996,788
Cash flows from investing activities					
Interest received	33,764	38,840	-	72,604	436,947
Cash paid for investments	(962,789)	(718,604)	-	(1,681,393)	(2,281,448)
Cash received from sale or maturity of investments	2,029,025	1,208,600	-	3,237,625	9,559,968
Cash provided (used) by investing activities	1,100,000	528,836	-	1,628,836	7,715,467
Cash flows from capital financing activities					
Payments for capital acquisitions	(3,735,498)	(1,056,578)	(15,410)	(4,807,486)	(3,160,928)
Bond principal repayments	(1,086,581)	(67,665)	-	(1,154,246)	(8,134,299)
Interest payments	(374,419)	(23,306)	-	(397,725)	(1,013,292)
Cash provided (used) by capital financing activities	(5,196,498)	(1,147,549)	(15,410)	(6,359,457)	(12,308,519)
Cash flows from non-capital financing activities					
Cash transferred to other funds	(988,000)	(193,386)	-	(1,181,386)	(2,831,807)
Cash transferred from other funds	340,445	206,420	65,601	612,466	512,040
Cash provided (used) by non-capital financing activities	(647,555)	13,034	65,601	(568,920)	(2,319,767)
Net increase (decrease) in cash	180,753	104,756	158,354	443,863	(916,031)
Cash at beginning of year	28,457	27,583	4,376	60,416	976,447
Cash at end of year	\$ 209,210	\$ 132,339	\$ 162,730	\$ 504,279	\$ 60,416

CITY OF BLOOMINGTON, ILLINOIS
 Enterprise Funds
 Combining Statement of Cash Flows – Continued
 For the Year Ended April 30, 1996
 With Comparative Totals for the Year Ended April 30, 1995

	Water Fund	Sewer Fund	Parking Fund	1996	1995
	Totals				
Reconciliation of operating income to net cash provided by operating activities:					
Operating income (loss)	\$ 3,326,382	\$ 209,385	\$ (119,905)	\$ 3,415,862	\$ 3,550,932
Adjustments to reconcile operating income (loss) to net cash from operations:					
Non – operating income	44,683	97,903	105,547	248,133	669,943
Depreciation and amortization	1,400,259	386,694	180,807	1,967,760	1,859,544
(Increase) decrease in receivables	84,846	19,566	(37,473)	66,939	(150,938)
(Increase) decrease in inventory	58,855	–	–	58,855	(15,525)
(Increase) decrease in deposits	–	–	–	–	10,000
Increase (decrease) in payables	7,122	1,873	(19,886)	(10,891)	54,620
Increase (decrease) in deposits payable	(435)	–	(910)	(1,345)	(633)
Increase (decrease) in accrued vacation	3,094	(4,986)	(17)	(1,909)	18,845
Net cash provided by operating activities	\$ 4,924,806	\$ 710,435	\$ 108,163	\$ 5,743,404	\$ 5,996,788

CITY OF BLOOMINGTON, ILLINOIS
Water Fund
Schedule of Operating Expenses by Department –
Budget and Actual
For the Year Ended April 30, 1996
With Comparative Totals for the Year Ended April 30, 1995

	Actual	Budget	Variance Favorable (Unfavorable)	Actual 1995
Lake Bloomington Park				
Salaries	\$ 203,122	\$ 172,632	\$ (30,490)	\$ 171,275
Benefits	1,878	1,000	(878)	397
Contractual services	37,492	36,900	(592)	61,980
Commodities	63,087	31,000	(32,087)	46,110
	<u>305,579</u>	<u>241,532</u>	<u>(64,047)</u>	<u>279,762</u>
Pumping				
Contractual services	62,286	-	(62,286)	73,642
Commodities	137	-	(137)	-
	<u>62,423</u>	<u>-</u>	<u>(62,423)</u>	<u>73,642</u>
Purification				
Salaries	618,531	576,680	(41,851)	568,483
Benefits	2,799	1,600	(1,199)	2,108
Contractual services	360,143	298,800	(61,343)	305,871
Commodities	510,084	438,000	(72,084)	558,755
	<u>1,491,557</u>	<u>1,315,080</u>	<u>(176,477)</u>	<u>1,435,217</u>
Transmission and Distribution				
Salaries	796,440	834,298	37,858	732,652
Benefits	9,969	5,800	(4,169)	5,264
Contractual services	532,384	697,400	165,016	500,459
Commodities	543,920	468,650	(75,270)	485,365
Depreciation	1,324,847	-	(1,324,847)	1,247,232
	<u>3,207,560</u>	<u>2,006,148</u>	<u>(1,201,412)</u>	<u>2,970,972</u>
Customer Accounting and Collecting				
Contractual services	-	-	-	(694)
Administrative and General				
Salaries	129,420	123,391	(6,029)	133,951
Benefits	432,150	532,860	100,710	417,278
Contractual services	269,680	155,675	(114,005)	471,473
Commodities	40,091	49,400	9,309	42,053
Miscellaneous	4,782	3,000	(1,782)	6,687
Amortization	75,412	-	(75,412)	13,307
	<u>951,535</u>	<u>864,326</u>	<u>(87,209)</u>	<u>1,084,749</u>
Water Depreciation Account				
Contractual services	83,964	51,250	(32,714)	80,923
	<u>\$ 6,102,618</u>	<u>\$ 4,478,336</u>	<u>\$ (1,624,282)</u>	<u>\$ 5,924,571</u>

CITY OF BLOOMINGTON, ILLINOIS
 Sewer Fund
 Schedule of Operating Expenses by Department –
 Budget and Actual
 For the Year Ended April 30, 1996
 With Comparative Totals for the Year Ended April 30, 1995

	Actual	Budget	Variance Favorable (Unfavorable)	Actual 1995
Maintenance and operation				
Salaries	\$ 440,146	\$ 506,853	\$ 66,707	\$ 440,283
Benefits	119,949	151,149	31,200	115,937
Contractual services	73,331	103,500	30,169	110,927
Commodities	116,640	104,200	(12,440)	114,115
Depreciation	386,694	-	(386,694)	418,315
	<u>\$ 1,136,760</u>	<u>\$ 865,702</u>	<u>\$ (271,058)</u>	<u>\$ 1,199,577</u>

CITY OF BLOOMINGTON, ILLINOIS
 Parking Fund
 Schedule of Operating Expenses by Department --
 Budget and Actual
 For the Year Ended April 30, 1996
 With Comparative Totals for the Year Ended April 30, 1995

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1995</u>
Maintenance and operation				
Salaries	\$ 195,980	\$ 133,879	\$ (62,101)	\$ 193,632
Benefits	65,522	54,917	(10,605)	66,512
Contractual services	62,942	49,393	(13,549)	74,131
Commodities	41,723	34,020	(7,703)	33,836
Miscellaneous	217,312	-	(217,312)	208,618
Depreciation	180,807	-	(180,807)	180,690
	<u>\$ 764,286</u>	<u>\$ 272,209</u>	<u>\$ (492,077)</u>	<u>\$ 757,419</u>

INTERNAL SERVICE FUNDS

Funds established to finance and account for services and commodities furnished by a designated department or agency to other departments and agencies within a single governmental unit. Amounts expended by the fund are restored thereto either from operating earnings or by transfers from other funds, so that the original fund capital is left intact.

THIS PAGE IS INTENTIONALLY LEFT BLANK

CENTRAL GARAGE SERVICES FUND

A fund established to provide maintenance services for vehicles owned by the City and other governmental agencies. Charges for services are set at levels designed to cover current operating expenses. Fixed assets are generally acquired through General Fund expenditures and are considered to be general fixed assets of the City, the use of which is provided without charge to the Equipment Fund - Maintenance. Such fixed assets are therefore included in the General Fixed Asset Account Group instead of in the Equipment Fund - Maintenance. Certain fixed assets have been recorded in the internal service fund.

CENTRAL SUPPLY FUND

A fund established to provide office and certain other operating supplies to the various City departments. There are no fixed assets associated with this operation.

EMPLOYEE GROUP HEALTH CARE FUND

This fund collects the premium for the self-funded health insurance from the City, Employees and Township. The fund then pays the claims, premiums and administrative charges and retains reserves.

JUDGMENT FUND

A fund supported by tax revenues to cover judgments against the City and to provide for liability, unemployment and workmen's compensation insurance.

CENTRAL ILLINOIS RISK POOLING AUTHORITY

CIRPA is a legally separate entity reported as a blended component unit. CIRPA provides insurance coverage for the City.

CITY OF BLOOMINGTON, ILLINOIS
Internal Service Funds
Combining Balance Sheet
April 30, 1996
With Comparative Totals for April 30, 1995

	Central Garage Services Fund	Central Supply Fund	Employee Group Health Care Fund	Judgment Fund	Central Illinois Risk Pooling Authority	Totals	
						1996	1995
ASSETS							
Current Assets							
Cash	\$ 3,094	\$ 32	\$ 352,731	\$ 2,490	\$ 1,733,695	\$ 2,092,042	\$ 60,493
Investments	—	—	—	—	500,000	500,000	7,641
Accounts receivable	60,398	—	—	—	—	60,398	55,113
Taxes receivable	—	—	—	700,522	—	700,522	700,718
Interest and dividends receivable	—	—	—	—	10,650	10,650	—
Due from other funds	119,808	—	988,180	—	—	1,107,988	1,007,472
Inventories	82,787	—	—	—	—	82,787	44,590
Prepaid expenses	1,512	—	—	—	94,988	96,500	1,512
Deposits	—	2,032	—	—	—	2,032	2,000
Total Current Assets	267,599	2,032	1,340,911	703,012	2,339,333	4,652,887	1,879,539
Property, Plant and Equipment							
Building improvements	187,997	—	—	—	—	187,997	188,107
Machinery and equipment	78,425	—	—	—	45,110	123,535	70,730
Less accumulated depreciation	(75,273)	—	—	—	(1,611)	(76,884)	(58,997)
Net Property, Plant and Equipment	191,149	—	—	—	43,499	234,648	179,840
Total Assets	\$ 458,748	\$ 2,032	\$ 1,340,911	\$ 703,012	\$ 2,382,832	\$ 4,887,535	\$ 2,059,379
LIABILITIES AND FUND EQUITY							
Current Liabilities							
Vouchers payable	\$ 48,179	\$ —	\$ 3,297	\$ 31,258	\$ —	\$ 82,734	\$ 66,879
Accrued claims payable	—	—	371,981	854,627	375,000	1,601,608	357,038
Accrued vacation pay	8,570	—	—	—	—	8,570	9,170
Due to other funds	260,000	18,000	—	2,663,180	—	2,941,180	2,231,680
Deferred revenue -- taxes	—	—	—	700,522	—	700,522	700,718
Deferred revenue -- premiums	—	—	—	—	1,915,737	1,915,737	—
Total Liabilities	316,749	18,000	375,278	4,249,587	2,290,737	7,250,351	3,365,485
Fund Equity							
Retained earnings (deficit)	141,999	(15,968)	965,633	(3,546,575)	92,095	(2,362,816)	(1,306,106)
Total Liabilities and Fund Equity	\$ 458,748	\$ 2,032	\$ 1,340,911	\$ 703,012	\$ 2,382,832	\$ 4,887,535	\$ 2,059,379

CITY OF BLOOMINGTON, ILLINOIS
Internal Service Funds
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Year Ended April 30, 1996
With Comparative Totals for April 30, 1995

	Central Garage Services Fund	Central Supply Fund	Employee Group Health Care Fund	Judgment Fund	Central Illinois Risk Pooling Authority	Totals
	1996	1996	1996	1996	1996	1995
Operating Revenues						
Charges for services	\$ 1,112,159	\$ 51,282	\$ 2,267,817	\$ --	\$ 650,721	\$ 4,081,979
Operating Expenses						
Salaries	260,581	--	--	--	--	260,581
Benefits	2,613	--	--	--	--	2,613
Contractual services	325,080	--	172,887	2,587,718	198,632	3,284,317
Claims incurred	--	--	1,702,113	1,431,956	379,609	3,513,678
Commodities	487,883	45,785	--	--	101	533,769
Depreciation	16,276	--	--	--	1,611	17,887
Total Operating Expenses	1,092,433	45,785	1,875,000	4,019,674	579,953	7,612,845
Operating Income (Loss)	19,726	5,497	392,817	(4,019,674)	70,768	(1,115,617)
Non-Operating Revenues (Expenses)						
Interest income	--	--	1,411	2,052	21,327	24,790
Taxes	--	--	--	698,015	--	698,015
Miscellaneous	--	--	--	1,634	--	1,634
Total Other Revenues (Expenses)	--	--	1,411	701,701	21,327	724,439
Income (loss) before operating transfers	19,726	5,497	394,228	(3,317,973)	92,095	(2,806,427)
Operating Transfers						
From other funds	(33,948)	--	--	1,783,665	--	1,783,665
To other funds	(33,948)	--	--	--	--	(33,948)
Net Income (Loss)	(14,222)	5,497	394,228	(1,534,308)	92,095	(1,056,710)
Retained Earnings at Beginning of Year	156,221	(21,465)	571,405	(2,012,267)	--	(1,306,106)
Retained Earnings at End of Year	\$ 141,999	\$ (15,968)	\$ 965,633	\$ (3,546,575)	\$ 92,095	\$ (2,362,816)
						\$ (1,306,106)

CITY OF BLOOMINGTON, ILLINOIS
Internal Service Funds
Combining Statement of Cash Flows
Year Ended April 30, 1996
With Comparative Totals for April 30, 1995

	Central Garage Services Fund	Central Supply Fund	Employee Group Health Care Fund	Judgment Fund	Central Illinois Risk Pooling Authority	Totals
	1996	1996	1996	1996	1996	1995
Cash flows from operating activities						
Cash received for quasi-external transactions	\$ 1,106,874	\$ 51,282	\$ 2,267,817	\$ --	\$ 2,566,458	\$ 3,525,521
Cash received for quasi-external transactions	(260,581)	--	--	699,649	--	1,498,699
Cash paid for wages	(842,163)	(45,785)	(1,856,760)	(3,164,699)	(298,330)	(239,679)
Cash paid for operating expenses	4,130	5,497	411,057	(2,465,050)	2,268,128	(4,273,723)
Cash provided (used) by operating activities	--	--	--	--	(500,000)	510,818
Cash flows from investing activities						
Purchases of investments	--	--	--	7,641	--	(7,641)
Cash received from matured investments	--	--	1,411	2,052	10,677	--
Interest received	--	--	1,411	9,693	(489,323)	2,411
Cash provided (used) by investing activities	(27,585)	--	--	--	(45,110)	(5,230)
Cash flows from capital financing activities						
Payments for capital acquisitions	(27,585)	--	--	--	(45,110)	(6,787)
Cash provided (used) by capital financing activities	(27,585)	--	--	--	(45,110)	(6,787)
Cash flows from non-capital financing activities						
Cash transferred to other funds	(34,464)	(23,500)	(100,000)	2,438,665	--	(1,042,682)
Cash transferred from other funds	60,000	18,000	--	2,438,665	--	358,180
Cash provided (used) by non-capital financing activities	25,536	(5,500)	(100,000)	2,438,665	--	(684,502)
Net increase (decrease) in cash	2,081	(3)	312,468	(16,692)	1,733,695	(185,701)
Cash at beginning of year	1,013	35	40,263	19,182	--	246,194
Cash at end of year	\$ 3,094	\$ 32	\$ 352,731	\$ 2,490	\$ 1,733,695	\$ 60,493
Reconciliation of operating income to net cash provided by operating activities:						
Operating income (loss)	\$ 19,726	\$ 5,497	\$ 392,817	\$ (4,019,674)	\$ 70,768	\$ (1,115,617)
Adjustments to reconcile operating income to net cash from operations:						
Non-operating income	--	--	--	699,649	--	1,498,699
Depreciation	16,276	--	--	--	1,611	15,151
(Increase) decrease in receivables	(5,285)	--	--	--	--	(581)
(Increase) decrease in inventory and prepaid expenses	(38,197)	--	--	--	(94,988)	8,197
Increase (decrease) in payables and accrued expenses	11,610	--	18,240	854,975	375,000	104,969
Increase (decrease) in deferred revenue	--	--	--	--	1,915,737	--
Net cash provided (used) by operating activities	\$ 4,130	\$ 5,497	\$ 411,057	\$ (2,465,050)	\$ 2,268,128	\$ 510,818

TRUST AND AGENCY FUNDS

Funds consisting of resources received and held by the governmental unit as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

WORKING CASH FUND

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

FLEX CASH FUND

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

PARK DEDICATION FUND

The fund collects deposits made in lieu of park land for future park development. This fund is kept fully invested to earn interest on these monies. When development occurs, money is budgeted for the use in this fund.

CONSTRUCTION ESCROW FUND

This fund was established to account for monies received from developers for future capital improvements.

DETENTION BASIN FUND

This fund is similar to the Park Dedication Fund, except that it is especially for Flood Detention, as required by annexation agreements.

ADAIR FARM PROPERTY FUND

The City purchased land several years ago for the Prairie Vista Golf Course. Until construction began, it was used as farmland. This fund accounted for the farm income and expenses.

PUBLIC LIBRARY WORKING CASH FUND

A fund supported by property tax revenues, which are not usually received until July or after. Funds are set aside annually to provide money on hand to operate until there are funds received from taxes.

MEYERS TRUST FUND - LIBRARY

The Library received trust funds from the Meyers Estate. This fund accounts for that trust.

CHURCHILL TRUST FUND - LIBRARY

The Library received trust funds from the Churchill Estate. This fund accounts for that trust.

PHILLIPS TRUST FUND - LIBRARY

The Library received trust funds from the Phillips Estate. This fund accounts for that trust.

SMITH TRUST FUND - LIBRARY

The Library received trust funds from the Smith Estate. This fund accounts for that Trust.

J.M. SCOTT HEALTH CARE TRUST FUND

A fund supported primarily by interest on investments, to provide access to health services, supplies, medical equipment, special nutritional support and health care programs in McLean County for indigent area residents.

J.M. SCOTT EQUIPMENT REPLACEMENT FUND

A fund to provide monies for the replacement of equipment in the J.M. Scott Health Care Fund.

FIRE PENSION FUND

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

POLICE PENSION FUND

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

DEFERRED COMPENSATION FUND

A third party administered Internal Revenue Code Section 457 plan.

CITY OF BLOOMINGTON, ILLINOIS
Trust and Agency Funds
Combining Balance Sheet

April 30, 1996

With Comparative Totals for April 30, 1995

Expendable Trust Funds

	Expendable Trust Funds									
	Working Cash Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund	Adair Farm Property Fund	Working Cash Fund	Bloomington Public Library Meyers Trust Fund	Churchill Trust Fund	
ASSETS										
Cash	\$ 72,085	\$ 1	\$ 252,463	\$ 32,424	\$ 8,677	\$ 1,262	\$	\$	\$	\$
Investments	-	-	-	-	-	-	125,000	-	-	16,727
Funds held by deferred compensation plan agent	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-
Taxes -- current levy	-	-	-	-	-	-	-	-	-	-
Accounts	-	-	23,508	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-	148	-	130
Purchased interest	-	-	-	-	-	-	-	-	-	-
Due from other funds	125,000	-	-	-	400,000	-	-	-	-	676
Restricted cash and investments	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 197,085	\$ 1	\$ 275,971	\$ 32,424	\$ 408,677	\$ 1,262	\$ 125,000	\$ 21,892	\$ 19,533	

LIABILITIES AND FUND BALANCE

Liabilities										
Vouchers payable	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Due to employees	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	4,800	-	-	-	-	-	-	-	-
Total Liabilities		4,800							319	
Fund Balance										
Reserved for encumbrances	-	-	-	-	-	-	-	-	-	-
Reserved for employees' retirement systems	-	-	-	-	-	-	-	-	-	-
Reserved -- trust corpus	197,085	(4,799)	275,971	32,424	408,677	1,262	125,000	21,573	19,990	(457)
Unreserved -- undesignated	197,085	(4,799)	275,971	32,424	408,677	1,262	125,000	21,573	19,533	
Total Fund Balance										
Total Liabilities and Fund Balance	\$ 197,085	\$ 1	\$ 275,971	\$ 32,424	\$ 408,677	\$ 1,262	\$ 125,000	\$ 21,892	\$ 19,533	

CITY OF BLOOMINGTON, ILLINOIS
Trust and Agency Funds
Combining Balance Sheet -- Continued
April 30, 1996
With Comparative Totals for April 30, 1995

	Expendable Trust Funds										Totals	
	Bloomington Public Library		Scott Health Care Trust		Pension Trust Funds		Agency Funds		Totals		1995	
	Phillips Trust Fund	Smith Trust Fund	Operations Fund	Equipment Purchase & Replacement Fund	Fire Pension Fund	Police Pension Fund	Deferred Compensation Plan	Agency Funds	1996			
ASSETS												
Cash	\$ -	\$ -	\$ 7,612	\$ 148	\$ 626,433	\$ 605,453	\$ -	\$ -	\$ 1,606,558	\$ 1,598,746		
Investments	5,885	307,146	121,189	10,000	18,280,764	17,101,444	-	-	35,991,557	31,919,467		
Funds held by deferred compensation plan agent	-	-	-	-	-	-	-	5,315,661	5,315,661	4,020,668		
Receivables	-	-	-	-	-	-	-	-	-	-		
Taxes -- current levy	-	-	-	-	1,071,881	1,092,651	-	-	2,164,532	1,999,659		
Accounts	-	-	-	-	7,818	7,818	-	-	31,326	23,508		
Accrued interest	41	4,588	33,134	-	163,826	158,217	-	-	360,084	326,313		
Purchased interest	-	-	150	-	-	-	-	-	150	-		
Due from other funds	562	5,061	-	-	-	-	-	-	531,641	915,014		
Restricted cash and investments	-	-	7,386,373	-	-	-	-	-	7,386,373	7,126,706		
Total Assets	\$ 6,488	\$ 316,795	\$ 7,548,458	\$ 10,148	\$ 20,142,904	\$ 18,965,583	\$ 5,315,661	\$ 5,315,661	\$ 53,387,882	\$ 47,930,081		
LIABILITIES AND FUND BALANCE												
Liabilities												
Vouchers payable	\$ -	\$ -	\$ 33,763	\$ -	\$ 1,042	\$ 2,750	\$ -	\$ -	\$ 37,874	\$ 13,669		
Due to employees	-	-	-	-	-	-	-	5,315,661	5,315,661	4,020,668		
Due to other funds	-	-	671	-	-	-	-	-	5,471	11,559		
Total Liabilities	-	-	34,434	-	1,042	2,750	-	5,315,661	5,359,006	4,045,896		
Fund Balance												
Reserved for encumbrances	-	-	1,352	-	-	-	-	-	1,352	10,322		
Reserved for employees' retirement systems	-	-	-	-	20,141,862	18,962,833	-	-	39,104,695	35,674,878		
Reserved -- trust corpus	-	-	5,402,151	-	-	-	-	-	5,422,141	5,422,141		
Unreserved -- undesignated	6,488	316,795	2,110,521	10,148	-	-	-	-	3,500,688	2,776,844		
Total Fund Balance	6,488	316,795	7,514,024	10,148	20,141,862	18,962,833	-	-	48,028,876	43,884,185		
Total Liabilities and Fund Balance	\$ 6,488	\$ 316,795	\$ 7,548,458	\$ 10,148	\$ 20,142,904	\$ 18,965,583	\$ 5,315,661	\$ 5,315,661	\$ 53,387,882	\$ 47,930,081		

CITY OF BLOOMINGTON, ILLINOIS
Expendable Trust Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended April 30, 1996
With Comparative Totals for April 30, 1995

	Working Cash Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund	Adair Farm Property Fund	Working Cash Fund	Bloomington Public Library Meyers Trust Fund	Churchill Trust Fund
Revenues									
Intergovernmental	\$ -	\$ -	\$ 41,395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-	-	-	-	-
Employee contributions	-	155,721	-	-	-	-	-	-	-
Property owner contributions	-	-	-	-	48,855	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	27,549	-	-	-	-	1,708	1,236
Total Revenues		155,721	68,944		48,855		1,708	1,708	1,236
Expenditures									
Health and welfare									
Salaries	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-	-	-	-
Claims incurred	-	149,506	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Land and permanent improvements	-	-	-	-	2,740	-	-	-	-
Health care programs	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-	-	804	-
Commodities	-	-	29,463	-	-	-	-	828	-
Land and permanent improvements	-	-	29,463	-	-	-	-	-	-
Total Expenditures		149,506	29,463		2,740		1,632	1,632	
Excess (deficiency) of revenues over expenditures		6,215	39,481		46,115		76	76	1,236
Other Financing Sources (Uses)									
Operating transfers in	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)									
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		6,215	39,481		46,115		76	76	1,236
Fund Balance at Beginning of Year	197,085	(11,014)	236,490	32,424	362,562	1,262	125,000	21,497	18,297
Fund Balance at End of Year	\$ 197,085	\$ (4,799)	\$ 275,971	\$ 32,424	\$ 408,677	\$ 1,262	\$ 125,000	\$ 21,573	\$ 19,533

CITY OF BLOOMINGTON, ILLINOIS

Expendable Trust Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balance - Continued
 Year Ended April 30, 1996
 With Comparative Totals for April 30, 1995

	Bloomington Public Library		Scott Health Care Trust		Totals	
	Phillips Trust Fund	Smith Trust Fund	Operations Fund	Equipment Purchase & Replacement Fund	1996	1995
Revenues						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 41,395	\$ 22,523
Charges for services	-	-	-	-	155,721	139,420
Employee contributions	-	-	-	-	48,855	61,771
Property owner contributions	388	13,666	304,758	-	321,756	306,268
Interest	-	303,910	436,395	-	767,854	110,580
Miscellaneous	388	317,576	741,153	-	1,385,581	640,562
Total Revenues						
	\$ -	\$ -	\$ -	\$ -	\$ 41,395	\$ 22,523
Expenditures						
Health and welfare						
Salaries	-	-	116,360	-	116,360	105,981
Benefits	-	-	33,164	-	33,164	32,909
Contractual services	-	-	127,966	-	127,966	125,642
Claims incurred	-	-	-	-	149,506	148,552
Commodities	-	-	150,742	170	150,912	134,939
Miscellaneous	-	-	1,111	-	1,111	5,041
Land and permanent improvements	-	-	-	-	2,740	67,807
Health care programs	-	-	-	-	7,072	14,415
Culture and recreation	-	-	7,072	-	7,072	-
Contractual services	-	781	-	-	1,585	-
Commodities	-	-	-	-	828	54
Land and permanent improvements	-	-	-	-	29,463	-
Total Expenditures	-	781	436,415	170	620,707	635,290
Excess (deficiency) of revenues over expenditures	388	316,795	304,738	(170)	714,874	5,272
Other Financing Sources (Uses)						
Operating transfers in	-	-	449	-	449	36,600
Operating transfers out	-	-	-	(449)	(449)	(36,600)
Total Other Financing Sources (Uses)	-	-	449	(449)	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	388	316,795	305,187	(619)	714,874	5,272
Fund Balance at Beginning of Year	6,100	-	7,208,837	10,767	8,209,307	8,204,035
Fund Balance at End of Year	\$ 6,488	\$ 316,795	\$ 7,514,024	\$ 10,148	\$ 8,924,181	\$ 8,209,307

CITY OF BLOOMINGTON, ILLINOIS
Pension Trust Funds
Combining Statement of Revenues, Expenses
and Changes in Fund Balance
Year Ended April 30, 1996
With Comparative Totals for the Year Ended April 30, 1995

	Fire Pension Fund	Police Pension Fund	Totals	
			1996	1995
Operating Revenues:				
Taxes	\$ 1,055,875	\$ 1,076,317	\$ 2,132,192	\$ 1,977,868
Interest and gains on investments	1,505,706	1,443,764	2,949,470	2,150,489
Contributions from active members	263,384	364,325	627,709	601,030
Miscellaneous	-	-	-	250
Total Operating Revenues	<u>2,824,965</u>	<u>2,884,406</u>	<u>5,709,371</u>	<u>4,729,637</u>
Operating Expenses:				
Benefit payments	1,153,412	1,064,792	2,218,204	2,008,641
Refunds	-	6,958	6,958	-
Contractual services	22,744	31,648	54,392	46,597
Total Operating Expenses	<u>1,176,156</u>	<u>1,103,398</u>	<u>2,279,554</u>	<u>2,055,238</u>
Net Income	1,648,809	1,781,008	3,429,817	2,674,399
Fund Balance at Beginning of Year	<u>18,493,053</u>	<u>17,181,825</u>	<u>35,674,878</u>	<u>33,000,479</u>
Fund Balance at End of Year	<u>\$ 20,141,862</u>	<u>\$ 18,962,833</u>	<u>\$ 39,104,695</u>	<u>\$ 35,674,878</u>

CITY OF BLOOMINGTON, ILLINOIS
Pension Trust Funds
Combining Statement of Cash Flows
Year Ended April 30, 1996
With Comparative Totals for the Year Ended April 30, 1995

	Fire Pension Fund	Police Pension Fund	Totals	
			1996	1995
Cash flows from operating activities:				
Cash received from contributions	\$ 263,384	\$ 364,325	\$ 627,709	\$ 621,280
Cash received from miscellaneous income	-	-	-	250
Cash payments for benefits	(1,153,412)	(1,064,792)	(2,218,204)	(2,008,641)
Cash payments for refunds	-	(6,958)	(6,958)	-
Cash payments for administrative expenses	(22,427)	(37,239)	(59,666)	(46,587)
Net cash provided (used) by operating activities	<u>(912,455)</u>	<u>(744,664)</u>	<u>(1,657,119)</u>	<u>(1,433,698)</u>
Cash flows from non-capital financing activities:				
Cash received for taxes	966,640	1,000,680	1,967,320	1,797,023
Net cash provided (used) by non-capital financing activities	<u>966,640</u>	<u>1,000,680</u>	<u>1,967,320</u>	<u>1,797,023</u>
Cash flows from investing activities:				
Cash received from interest	783,658	557,695	1,341,353	1,105,639
Proceeds of matured investments	4,451,901	2,345,317	6,797,218	5,953,360
Purchase of investments	(5,537,344)	(3,249,567)	(8,786,911)	(7,606,311)
Net cash provided (used) by investing activities	<u>(301,785)</u>	<u>(346,555)</u>	<u>(648,340)</u>	<u>(547,312)</u>
Net increase (decrease) in cash and equivalents	(247,600)	(90,539)	(338,139)	(183,987)
Cash and equivalents at beginning of year	<u>874,033</u>	<u>695,992</u>	<u>1,570,025</u>	<u>1,754,012</u>
Cash and equivalents at end of year	<u>\$ 626,433</u>	<u>\$ 605,453</u>	<u>\$ 1,231,886</u>	<u>\$ 1,570,025</u>

-- Continued --

CITY OF BLOOMINGTON, ILLINOIS
Pension Trust Funds
Combining Statement of Cash Flows – Continued
Year Ended April 30, 1996
With Comparative Totals for the Year Ended April 30, 1995

	Fire Pension Fund	Police Pension Fund	Totals	
			1996	1995
Reconciliation of operating income to net cash used by operating activities:				
Net income (loss)	\$ 1,648,809	\$ 1,781,008	\$ 3,429,817	\$ 2,674,399
Adjustment to reconcile net income to net cash used by operating activities:				
Investment income	(1,505,706)	(1,443,762)	(2,949,468)	(2,150,489)
Taxes	(1,055,875)	(1,076,317)	(2,132,192)	(1,977,868)
(Increase) decrease in Contributions receivable	-	-	-	20,250
Accounts receivable	-	(7,818)	(7,818)	-
Increase (decrease) in accounts payable	317	2,225	2,542	10
Net cash used by operating activities	\$ <u>(912,455)</u>	\$ <u>(744,664)</u>	\$ <u>(1,657,119)</u>	\$ <u>(1,433,698)</u>

CITY OF BLOOMINGTON, ILLINOIS
 Agency Fund – Deferred Compensation Plan
 Statement of Changes in Assets and Liabilities
 Year Ended April 30, 1996

	<u>Balance 5/1/95</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 4/30/96</u>
Assets:				
Funds held by deferred compensation plan agent	\$ <u>4,020,668</u>	\$ <u>1,466,041</u>	\$ <u>171,048</u>	\$ <u>5,315,661</u>
Liabilities:				
Due to employees	\$ <u>4,020,668</u>	\$ <u>1,466,041</u>	\$ <u>171,048</u>	\$ <u>5,315,661</u>

CITY OF BLOOMINGTON, ILLINOIS
 Working Cash Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 72,085	\$ 85
Due from other funds	125,000	197,000
Total Assets	\$ 197,085	\$ 197,085

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ <u>197,085</u>	\$ <u>197,085</u>
Total Liabilities and Fund Balance	\$ 197,085	\$ 197,085

CITY OF BLOOMINGTON, ILLINOIS
 Working Cash Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1996
 With Comparative Actual Amounts for the Year Ended April 30, 1995

	1996			1995
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Interest	\$ —	\$ 6,000	\$ (6,000)	\$ —
Expenditures	—	—	—	—
Excess (deficiency) of revenues over expenditures	—	6,000	(6,000)	—
Fund Balance at Beginning of Year	<u>197,085</u>	<u>197,085</u>	—	<u>197,085</u>
Fund Balance at End of Year	<u>\$ 197,085</u>	<u>\$ 203,085</u>	<u>\$ (6,000)</u>	<u>\$ 197,085</u>

CITY OF BLOOMINGTON, ILLINOIS

Flex Cash Fund

Balance Sheet

April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ <u>1</u>	\$ <u>-</u>
Total Assets	\$ <u><u>1</u></u>	\$ <u><u>-</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 4,800	\$ 11,014
Fund Balance		
Unreserved – undesignated	<u>(4,799)</u>	<u>(11,014)</u>
Total Liabilities and Fund Balance	\$ <u><u>1</u></u>	\$ <u><u>-</u></u>

CITY OF BLOOMINGTON, ILLINOIS
 Flex Cash Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1996
 With Comparative Actual Amounts for the Year Ended April 30, 1995

	1996			1995
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Charges for services				
Employee contributions	\$ 155,721	\$ 115,000	\$ 40,721	\$ 139,420
Expenditures				
Health and welfare				
Claims incurred	149,506	115,000	(34,506)	148,552
Excess (deficiency) of revenues over expenditures	6,215	-	6,215	(9,132)
Fund Balance at Beginning of Year	(11,014)	(11,014)	-	(1,882)
Fund Balance at End of Year	\$ (4,799)	\$ (11,014)	\$ 6,215	\$ (11,014)

CITY OF BLOOMINGTON, ILLINOIS

Park Dedication Fund

Balance Sheet

April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ 252,463	\$ 2,444
Receivables		
Accounts	23,508	23,508
Due from other funds	<u>—</u>	<u>215,000</u>
Total Assets	\$ <u>275,971</u>	\$ <u>240,952</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>—</u>	\$ <u>4,462</u>
Fund Balance		
Reserved for encumbrances	—	8,900
Unreserved – undesignated	<u>275,971</u>	<u>227,590</u>
Total Fund Balance	<u>275,971</u>	<u>236,490</u>
Total Liabilities and Fund Balance	\$ <u>275,971</u>	\$ <u>240,952</u>

CITY OF BLOOMINGTON, ILLINOIS
 Park Dedication Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1996
 With Comparative Actual Amounts for the Year Ended April 30, 1995

	1996			1995
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$ 41,395	\$ —	\$ 41,395	\$ 22,523
Interest	—	6,000	(6,000)	—
Contributions	27,549	27,000	549	44,228
Total Revenues	<u>68,944</u>	<u>33,000</u>	<u>35,944</u>	<u>66,751</u>
Expenditures				
Culture and recreation				
Contractual services	—	—	—	—
Land and improvements	29,463	37,000	7,537	16,487
Total Expenditures	<u>29,463</u>	<u>37,000</u>	<u>7,537</u>	<u>16,487</u>
Excess (deficiency) of revenues over expenditures	39,481	(4,000)	43,481	50,264
Other Financing Sources (Uses)				
Operating transfers in	—	—	—	36,600
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	39,481	(4,000)	43,481	86,864
Fund Balance at Beginning of Year	<u>236,490</u>	<u>236,490</u>	<u>—</u>	<u>149,626</u>
Fund Balance at End of Year	<u>\$ 275,971</u>	<u>\$ 232,490</u>	<u>\$ 43,481</u>	<u>\$ 236,490</u>

CITY OF BLOOMINGTON, ILLINOIS
 Construction Escrow Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 32,424	\$ 14,410
Due from other funds	-	18,014
Total Assets	\$ 32,424	\$ 32,424

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved -- undesignated	\$ 32,424	\$ 32,424
Total Liabilities and Fund Balance	\$ 32,424	\$ 32,424

CITY OF BLOOMINGTON, ILLINOIS
 Construction Escrow Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1996
 With Comparative Actual Amounts for the Year Ended April 30, 1995

	1996			1995
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund Balance at Beginning of Year	<u>32,424</u>	<u>32,424</u>	<u>-</u>	<u>32,424</u>
Fund Balance at End of Year	<u>\$ 32,424</u>	<u>\$ 32,424</u>	<u>\$ -</u>	<u>\$ 32,424</u>

CITY OF BLOOMINGTON, ILLINOIS
 Detention Basin Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 8,677	\$ 2,562
Due from other funds	400,000	360,000
Total Assets	\$ 408,677	\$ 362,562

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	408,677	362,562
Total Liabilities and Fund Balance	\$ 408,677	\$ 362,562

CITY OF BLOOMINGTON, ILLINOIS
 Detention Basin Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1996
 With Comparative Actual Amounts for the Year Ended April 30, 1995

	1996			1995
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Charges for services				
Property owners	\$ 48,855	\$ 25,000	\$ 23,855	\$ 61,771
Interest	-	5,000	(5,000)	-
Total Revenues	<u>48,855</u>	<u>30,000</u>	<u>18,855</u>	<u>61,771</u>
Expenditures				
Land and permanent improvements	<u>2,740</u>	<u>250,000</u>	<u>247,260</u>	<u>43,500</u>
Excess (deficiency) of revenues over expenditures	46,115	(220,000)	266,115	18,271
Other Financing Sources (Uses)				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(36,600)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	46,115	(220,000)	266,115	(18,329)
Fund Balance at Beginning of Year	<u>362,562</u>	<u>362,562</u>	<u>-</u>	<u>380,891</u>
Fund Balance at End of Year	<u>\$ 408,677</u>	<u>\$ 142,562</u>	<u>\$ 266,115</u>	<u>\$ 362,562</u>

CITY OF BLOOMINGTON, ILLINOIS
 Adair Farm Property Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ <u>1,262</u>	\$ <u>1,262</u>
Total Assets	\$ <u><u>1,262</u></u>	\$ <u><u>1,262</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	<u>1,262</u>	<u>1,262</u>
Total Liabilities and Fund Balance	\$ <u><u>1,262</u></u>	\$ <u><u>1,262</u></u>

CITY OF BLOOMINGTON, ILLINOIS
 Adair Farm Property Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1996
 With Comparative Actual Amounts for the Year Ended April 30, 1995

	1996			1995
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Land and permanent improvements	-	-	-	7,820
Excess (deficiency) of revenues over expenditures	-	-	-	(7,820)
Fund Balance at Beginning of Year	1,262	1,262	-	9,082
Fund Balance at End of Year	\$ <u>1,262</u>	\$ <u>1,262</u>	\$ -	\$ <u>1,262</u>

CITY OF BLOOMINGTON, ILLINOIS
 Public Library Working Cash Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Investments	\$ 125,000	\$ -
Due from other funds	-	125,000
Total Assets	\$ 125,000	\$ 125,000

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ 125,000	\$ 125,000
Total Liabilities and Fund Balance	\$ 125,000	\$ 125,000

CITY OF BLOOMINGTON, ILLINOIS
 Public Library Working Cash Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1996
 With Comparative Actual Amounts for the Year Ended April 30, 1995

	1996			1995
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund Balance at Beginning of Year	<u>125,000</u>	<u>125,000</u>	-	<u>125,000</u>
Fund Balance at End of Year	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ -</u>	<u>\$ 125,000</u>

CITY OF BLOOMINGTON, ILLINOIS

Meyers Trust Fund

Balance Sheet

April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ -	\$ 1,359
Investments	21,402	20,000
Receivables		
Accrued interest	148	138
Due from other funds	<u>342</u>	<u>-</u>
Total Assets	\$ <u>21,892</u>	\$ <u>21,497</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Accounts payable	\$ 319	\$ -
Fund Balance		
Unreserved – undesignated	<u>21,573</u>	<u>21,497</u>
Total Liabilities and Fund Balance	\$ <u>21,892</u>	\$ <u>21,497</u>

CITY OF BLOOMINGTON, ILLINOIS
Meyers Trust Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Year Ended April 30, 1996
With Comparative Actual Amounts for the Year Ended April 30, 1995

	1996		Variance Favorable (Unfavorable)	1995
	Actual	Budget		Actual
Revenues				
Interest	\$ 1,708	\$ 600	\$ 1,108	\$ 360
Expenditures				
Culture and recreation				
Contractual services	804	-	(804)	-
Commodities	828	600	(228)	-
	<u>1,632</u>	<u>600</u>	<u>(1,032)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	76	-	2,140	360
Fund Balance at Beginning of Year	<u>21,497</u>	<u>21,497</u>	<u>-</u>	<u>21,137</u>
Fund Balance at End of Year	<u>\$ 21,573</u>	<u>\$ 21,497</u>	<u>\$ 2,140</u>	<u>\$ 21,497</u>

CITY OF BLOOMINGTON, ILLINOIS

Churchill Trust Fund

Balance Sheet

April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ -	\$ 676
Investments	18,727	17,500
Receivables		
Accrued interest	130	121
Due from other funds	<u>676</u>	<u>-</u>
Total Assets	\$ <u>19,533</u>	\$ <u>18,297</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved – Trust corpus	\$ 19,990	\$ 19,990
Unreserved – undesignated	<u>(457)</u>	<u>(1,693)</u>
Total Liabilities and Fund Balance	\$ <u>19,533</u>	\$ <u>18,297</u>

CITY OF BLOOMINGTON, ILLINOIS
Churchill Trust Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Year Ended April 30, 1996
With Comparative Actual Amounts for the Year Ended April 30, 1995

	1996			1995
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Interest	\$ 1,236	\$ 300	\$ 936	\$ 121
Expenditures				
Culture and recreation				
Library supplies	—	300	300	54
Excess (deficiency) of revenues over expenditures	1,236	—	1,236	67
Fund Balance at Beginning of Year	18,297	18,297	—	18,230
Fund Balance at End of Year	\$ 19,533	\$ 18,297	\$ 1,236	\$ 18,297

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Balance Sheet

April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Cash	\$ —	\$ 562
Investments	5,885	5,500
Receivables		
Accrued interest	41	38
Due from other funds	<u>562</u>	<u>--</u>
Total Assets	\$ <u>6,488</u>	\$ <u>6,100</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ <u>6,488</u>	\$ <u>6,100</u>
Total Liabilities and Fund Balance	\$ <u>6,488</u>	\$ <u>6,100</u>

CITY OF BLOOMINGTON, ILLINOIS
 Phillips Trust Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1996
 With Comparative Actual Amounts for the Year Ended April 30, 1995

	1996		Variance Favorable (Unfavorable)	1995
	Actual	Budget		Actual
Revenues				
Interest	\$ 388	\$ 175	\$ 213	\$ 38
Expenditures				
Culture and recreation				
Contractual services	—	175	175	—
Excess (deficiency) of revenues over expenditures	388	—	388	38
Fund Balance at Beginning of Year	6,100	6,100	—	6,062
Fund Balance at End of Year	\$ <u>6,488</u>	\$ <u>6,100</u>	\$ <u>388</u>	\$ <u>6,100</u>

CITY OF BLOOMINGTON, ILLINOIS

Smith Trust Fund

Balance Sheet

April 30, 1996 and 1995

ASSETS

	<u>1996</u>	<u>1995</u>
Investments	\$ 307,146	\$ -
Receivables		
Accrued interest	4,588	-
Due from other funds	<u>5,061</u>	<u>-</u>
Total Assets	<u>\$ 316,795</u>	<u>\$ -</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	<u>\$ 316,795</u>	<u>\$ -</u>
Total Liabilities and Fund Balance	<u>\$ 316,795</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, ILLINOIS
 Smith Trust Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1996
 With Comparative Actual Amounts for the Year Ended April 30, 1995

	1996			1995
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Interest	\$ 13,666	-	13,666	-
Miscellaneous				
Donations	303,910	-	303,910	-
Total Revenues	317,576	-	317,576	-
Expenditures				
Culture and recreation				
Contractual services	761	-	(761)	-
Excess (deficiency) of revenues over expenditures	316,795	-	318,357	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	\$ 316,795	\$ -	\$ 318,357	\$ -

CITY OF BLOOMINGTON, ILLINOIS
 J.M. Scott Health Care – Operations Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 7,612	\$ 4,594
Investments	121,189	53,364
Receivables		
Accrued interest	33,134	32,675
Purchased interest	150	-
Restricted cash and investments	7,386,373	7,126,706
Total Assets	\$ 7,548,458	\$ 7,217,339

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 33,763	\$ 7,957
Due to other funds	671	545
Total Liabilities	34,434	8,502
Fund Balance		
Reserved for encumbrances	1,352	1,422
Reserved – Trust corpus	5,402,151	5,402,151
Unreserved – undesignated	2,110,521	1,805,264
Total Fund Balance	7,514,024	7,208,837
Total Liabilities and Fund Balance	\$ 7,548,458	\$ 7,217,339

CITY OF BLOOMINGTON, ILLINOIS
J.M. Scott Health Care – Operations Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Year Ended April 30, 1996
With Comparative Actual Amounts for the Year Ended April 30, 1995

	1996		Variance Favorable (Unfavorable)	1995
	Actual	Budget		Actual
Revenues				
Interest and dividends	\$ 304,758	\$ 306,250	\$ (1,492)	\$ 305,749
Miscellaneous	436,395	176,750	259,645	66,352
Total Revenues	<u>741,153</u>	<u>483,000</u>	<u>258,153</u>	<u>372,101</u>
Expenditures				
Health and welfare				
Salaries	116,360	121,346	4,986	105,931
Benefits	33,164	35,591	2,427	32,909
Contractual services	127,966	154,487	26,521	125,642
Commodities	150,742	162,576	11,834	134,789
Miscellaneous	1,111	-	(1,111)	5,041
Health care projects	7,072	9,000	1,928	14,415
Total Expenditures	<u>436,415</u>	<u>483,000</u>	<u>46,585</u>	<u>418,727</u>
Excess (deficiency) of revenues over expenditures	304,738	-	304,738	(46,626)
Other Financing Sources (Uses)				
Operating transfers in	449	-	449	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	305,187	-	305,187	(46,626)
Fund Balance at Beginning of Year	<u>7,208,837</u>	<u>7,208,837</u>	<u>-</u>	<u>7,255,463</u>
Fund Balance at End of Year	<u>\$ 7,514,024</u>	<u>\$ 7,208,837</u>	<u>\$ 305,187</u>	<u>\$ 7,208,837</u>

CITY OF BLOOMINGTON, ILLINOIS
 J.M. Scott Health Care – Equipment Replacement Fund
 Balance Sheet
 April 30, 1996 and 1995

ASSETS

	1996	1995
Cash	\$ 148	\$ 767
Investments	10,000	10,000
Total Assets	\$ 10,148	\$ 10,767

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ 10,148	\$ 10,767
Total Liabilities and Fund Balance	\$ 10,148	\$ 10,767

CITY OF BLOOMINGTON, ILLINOIS
J.M. Scott Health Care – Equipment Replacement Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Year Ended April 30, 1996
With Comparative Actual Amounts for the Year Ended April 30, 1995

	1996			1995
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Commodities	170	-	(170)	150
Excess (deficiency) of revenues over expenditures	(170)	-	(170)	(150)
Other Financing Sources (Uses)				
Operating transfers out	(449)	-	(449)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(619)	-	(619)	(150)
Fund Balance at Beginning of Year	10,767	10,767	-	10,917
Fund Balance at End of Year	\$ 10,148	\$ 10,767	\$ (619)	\$ 10,767

THIS PAGE IS INTENTIONALLY LEFT BLANK

GENERAL FIXED ASSETS ACCOUNT GROUP

A self-balancing set of records used to account for fixed assets not used in Proprietary Fund operations or accounted for in Trust Funds.

THIS PAGE IS INTENTIONALLY LEFT BLANK

CITY OF BLOOMINGTON, ILLINOIS

Schedule of General Fixed Assets – By Source

April 30, 1996

	<u>1996</u>	<u>1995</u>
General Fixed Assets:		
Land	\$ 2,508,927	\$ 2,508,927
Buildings	10,247,602	10,247,602
Construction in progress	2,345,207	—
Improvements other than buildings	1,479,021	1,479,021
Machinery and equipment	<u>18,638,836</u>	<u>17,760,310</u>
Total general fixed assets	<u>\$ 35,219,593</u>	<u>\$ 31,995,860</u>
Investment in General Fixed Assets From:		
General obligation bond proceeds	\$ 4,750,940	\$ 4,750,940
General Fund revenues	14,163,751	13,371,915
Capital Project Fund revenues	2,363,707	—
Special Revenue Fund revenues	3,831,147	3,751,537
Enterprise Fund revenues	38,551	38,551
Capital Project Fund revenues	50,787	50,787
Trust and Agency Fund revenues	(2,055)	2,465
Donations and gifts	149,160	148,060
Fixed assets acquired prior to May 1, 1975	<u>9,873,605</u>	<u>9,881,605</u>
Total investment in general fixed assets	<u>\$ 35,219,593</u>	<u>\$ 31,995,860</u>

CITY OF BLOOMINGTON, ILLINOIS

Schedule of Changes in General Fixed Assets – By Function

Year Ended April 30, 1996

	<u>4-30-95</u>	<u>Additions</u>	<u>Deletions</u>	<u>4-30-96</u>
Fixed assets acquired prior to May 1, 1991	\$ 25,085,482	\$ --	\$ 680,225	\$ 24,405,257
Fixed assets acquired after April 30, 1991:				
General Fund				
General Government				
Legislative	1,636	--	--	1,636
City Manager	8,419	11,269	--	19,688
City Clerk	(1,083)	3,282	--	2,199
Graphics	17,297	--	--	17,297
Personnel	8,420	--	--	8,420
Employee Safety	600	--	--	600
Human Relations	4,273	--	--	4,273
Finance	36,404	--	--	36,404
Computer Services	1,468,703	443,308	--	1,912,011
Legal	12,076	--	--	12,076
City Hall Maintenance	293,860	44,708	7,328	331,240
	<u>1,850,605</u>	<u>502,567</u>	<u>7,328</u>	<u>2,345,844</u>
Public Safety				
Police	318,447	255,867	128,015	446,299
Fire	1,146,453	98,949	--	1,245,402
Planning and Code Enforcement	59,939	4,271	1,185	63,025
	<u>1,524,839</u>	<u>359,087</u>	<u>129,200</u>	<u>1,754,726</u>
Highways and Streets				
P.S. Administration	101,747	19,032	2,240	118,539
Street Maintenance	328,477	--	--	328,477
Snow Removal	183,022	--	--	183,022
Engineering Administration	74,237	3,195	--	77,432
Traffic Control	102,602	27,070	--	129,672
	<u>790,085</u>	<u>49,297</u>	<u>2,240</u>	<u>837,142</u>
Sanitation				
Street Sweeping	185,737	--	--	185,737
Refuse Collection	690,240	300,109	--	990,349
Weed Control	29,445	72,364	--	101,809
	<u>905,422</u>	<u>372,473</u>	<u>--</u>	<u>1,277,895</u>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Schedule of Changes in General Fixed Assets – By Function – Continued

Year Ended April 30, 1996

	<u>4-30-95</u>	<u>Additions</u>	<u>Deletions</u>	<u>4-30-96</u>
General Fund – Continued				
Culture and Recreation				
Parks	\$ 473,219	\$ 81,390	\$ 14,119	\$ 540,490
Recreation	57,524	23,738	–	81,262
Holiday Pool	5,087	5,462	–	10,549
O'Neil Pool	11,673	5,929	–	17,602
Miller Park Beach	14,320	–	–	14,320
Miller Park Zoo	32,008	19,987	–	51,995
Beautification	56,380	–	–	56,380
Forestry	257,073	23,531	–	280,604
Highland Golf	237,938	80,273	–	318,211
Prairie Vista Golf	416,876	68,963	–	485,839
	<u>1,562,098</u>	<u>309,273</u>	<u>14,119</u>	<u>1,857,252</u>
Total General Fund	<u>6,633,049</u>	<u>1,592,697</u>	<u>152,887</u>	<u>8,072,859</u>
1995 Southwest Development Fund	<u>–</u>	<u>18,500</u>	<u>–</u>	<u>18,500</u>
Police Facility Fund	<u>–</u>	<u>2,345,207</u>	<u>–</u>	<u>2,345,207</u>
Library Maintenance and Operation Fund	<u>118,502</u>	<u>53,468</u>	<u>3,200</u>	<u>168,770</u>
SOAR Fund	<u>2,435</u>	<u>–</u>	<u>–</u>	<u>2,435</u>
Board of Elections Fund	<u>6,037</u>	<u>20,400</u>	<u>–</u>	<u>26,437</u>
Drug Enforcement Fund	<u>4,924</u>	<u>1,920</u>	<u>–</u>	<u>6,844</u>
Community Development Fund				
Administrative and General	37,216	28,722	–	65,938
Code Enforcement	26,198	–	–	26,198
Rehabilitation	11,514	–	–	11,514
Total Community Development Fund	<u>74,928</u>	<u>28,722</u>	<u>–</u>	<u>103,650</u>
Task Force 6 Fund	<u>82,344</u>	<u>–</u>	<u>–</u>	<u>82,344</u>
J.M. Scott Healthcare Fund	<u>(11,841)</u>	<u>–</u>	<u>869</u>	<u>(12,710)</u>
Total	<u>\$ 31,995,860</u>	<u>\$ 4,060,914</u>	<u>\$ 837,181</u>	<u>\$ 35,219,593</u>

THIS PAGE IS INTENTIONALLY LEFT BLANK

GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The bonds supported by tax revenues are recorded in the General Long-Term Obligations Account Group. The liability for the revenue supported bonds is recorded in the Enterprise Funds.

THIS PAGE IS INTENTIONALLY LEFT BLANK

CITY OF BLOOMINGTON, ILLINOIS
Schedule of Bonds Payable - All Funds
April 30, 1996

	Interest Rates	Payment Dates	Issue Date	Final Maturity Date	Face Amount of Original Issue	1996-97 Principal Payment	Principal Outstanding 4/30/95	New Issues/Accretion	Principal Retired	Principal Outstanding 4/30/96
General Obligation Bonds (current)										
Tax supported (general governmental funding sources):										
1985 Corporate Purpose(1)	6.75 - 8.75	1-1/07-1	12/01/85	01/01/2001	\$ 4,331,589	-	\$ 73,666	-	\$ 73,666	-
1988 Market Square TIF(2)	6.40 - 8.40	6-1/12-1	09/01/88	12/01/2003	1,900,000	75,000	1,840,000	-	50,000	1,790,000
1988 Central Bloomington TIF (2)	6.40 - 8.40	6-1/12-1	09/01/88	12/01/2003	350,000	25,000	265,000	-	25,000	240,000
1988 Street Construction (2)	6.40 - 8.40	6-1/12-1	09/01/88	12/01/1998	2,135,000	275,000	1,950,000	-	225,000	825,000
1989 Parking Acquisition	5.00	1-1	01/01/89	01/01/2009	2,000,000	-	2,000,000	-	-	2,000,000
1989 Corporate Purpose	6.75 - 7.60	6-1/12-1	05/01/89	12/01/1998	2,800,000	375,000	1,600,000	-	350,000	1,250,000
1991 Corporate Purpose - Zero Coupon	5.35 - 6.70	12-1	12/01/91	12/01/2008	9,935,000	529,906	5,873,164	363,555	-	6,236,719
1992 Corporate Purpose(3)	5.40 - 6.70	1-1/7-1	12/01/91	12/01/2001	2,456,000	388,048	2,297,588	-	302,088	1,995,500
1993 Corporate Purpose	4.10 - 6.10	6-1/12-1	06/01/93	12/01/2006	3,500,000	200,000	3,425,000	-	205,000	3,220,000
1994 Refunding	4.70 - 7.00	6-1/12-1	03/01/94	12/01/2013	4,965,000	150,000	4,965,000	-	150,000	4,815,000
1995 Corporate Purpose	5.20 - 5.75	6-1/12-1	02/01/95	12/01/2010	11,650,000	-	11,650,000	-	-	11,650,000
							<u>35,039,418</u>	<u>363,555</u>	<u>1,380,754</u>	<u>34,022,219</u>
Revenue supported (operations of Enterprise Funds):										
1985 Corporate Purpose(1)	6.75 - 8.75	1-1/7-1	12/01/85	01/01/2001	13,308,411	-	226,334	-	226,334	-
1992 Corporate Purpose(4)	5.40 - 6.70	1-1/7-1	05/01/92	01/01/2001	7,544,000	1,191,952	7,057,412	-	927,912	6,129,500
							<u>7,283,746</u>	<u>-</u>	<u>1,154,246</u>	<u>6,129,500</u>
										<u>\$ 40,151,719</u>
										<u>\$ 42,323,164</u>
										<u>\$ 363,555</u>
										<u>\$ 2,535,000</u>
										<u>\$ 40,151,719</u>

(1) These represent parts of single bond issues.
(2) These represent parts of single bond issues.
(3) These represent parts of single bond issues.
(4) Current year accretion of deep discount debt.

THIS PAGE IS INTENTIONALLY LEFT BLANK

STRIEGEL KNOBLOCH & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

DENNIS K. KNOBLOCH, CPA

DANNY L. KIEDAISCH, CPA

DARREL L. OEHLER, CPA

JAMES E. MULLIGAN, CPA

JOHN J. BELLETETE, CPA

JAMES P. INGOLD, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

We have audited the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1996, and have issued our report thereon dated September 4, 1996.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the City of Bloomington, Illinois, is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards or OMB Circular A-128.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.

Striegel Knobloch & Company

Bloomington, Illinois
September 4, 1996

THIS PAGE IS INTENTIONALLY LEFT BLANK

STRIEGEL KNOBLOCH COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

DENNIS K. KNOBLOCH, CPA

DANNY L. KIEDAISCH, CPA

DARREL L. OEHLER, CPA

JAMES E. MULLIGAN, CPA

JOHN J. BELLETETE, CPA

JAMES P. INGOLD, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

We have audited the general purpose financial statements of the City of Bloomington, Illinois, as of and for the year ended April 30, 1996, and have issued our report thereon dated September 4, 1996.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the City of Bloomington, Illinois, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.

Striegel Knobloch & Company

Bloomington, Illinois
September 4, 1996

STATISTICAL SECTION
COMMENTS RELATIVE TO STATISTICAL SECTION

The following statistical table recommended by the National Council on Governmental Accounting is not included for the reason stated below:

- a) The table showing legal debt margin is omitted because as a "Home Rule" unit established by the 1970 Illinois Constitution, the City of Bloomington, Illinois has no statutory debt limit. Non-Home Rule units in Illinois may issue bonds up to 8.625% of Assessed Valuation. Some types of General Obligation Bonds may be issued up to 5% of Assessed Valuation.

CITY OF BLOOMINGTON

General Governmental Expenditures by Function*
Last Ten Fiscal Years

Year Ended April 30	General Government	Public Safety	Highways and Streets	Sanitation	Cultural and Recreation	Community Development	Debt Service	Total
1987	\$ 4,289,806	\$ 5,594,377	\$ 2,537,123	\$ 1,951,927	\$ 3,006,444	\$ 756,483	\$ 596,674	\$ 18,732,834
1988	4,755,537	6,065,403	2,031,932	1,467,705	3,081,198	590,822	1,101,797	19,094,394
1989	5,097,807	6,383,815	2,080,624	1,903,729	3,442,935	604,385	1,554,892	21,068,187
1990	4,653,646	6,674,411	3,364,221	3,310,592	3,733,455	902,882	2,151,411	24,790,618
1991	5,150,361	7,075,290	4,150,954	3,024,194	4,056,548	426,037	4,207,862	28,091,246
1992	5,904,135	7,886,304	4,732,820	3,220,537	4,748,092	1,248,957	4,959,658	32,700,503
1993	6,502,719	8,340,494	3,286,911	2,851,357	5,009,474	1,041,775	2,581,229	29,613,959
1994	7,092,632	8,790,775	4,267,941	3,356,780	5,191,617	1,009,303	5,394,165	35,103,213
1995	8,720,753	9,622,238	4,578,046	2,931,535	5,387,432	1,222,968	9,650,191	42,113,163
1996	7,342,486	10,394,582	5,931,691	3,029,661	5,622,416	1,307,499	2,835,266	36,463,601

* Includes General, Special Revenue and Debt Service Funds

Source: Audited financial statements.

CITY OF BLOOMINGTON
 General Revenues by Source*
 Last Ten Fiscal Years

Year Ended April 30	Taxes	Licenses and Permits	Charges for Services	Fines and Forfeits	Interest	Miscellaneous**	Total
1987	\$ 14,518,302	\$ 550,807	\$ 951,198	\$ 410,036	\$ 821,928	\$ 2,321,524	\$ 19,573,795
1988	16,235,403	583,951	944,394	468,499	677,798	2,065,306	20,975,351
1989	18,146,491	565,706	1,247,886	473,029	875,992	2,245,603	23,554,707
1990	21,916,901	803,968	816,657	475,353	999,397	3,365,707	28,375,983
1991	22,198,923	611,461	1,045,482	496,831	914,423	5,072,176	30,339,296
1992	21,886,259	657,591	2,212,843	498,958	804,463	6,535,543	32,595,657
1993	22,295,585	750,434	1,734,019	504,968	905,088	6,298,948	32,484,042
1994	24,103,592	864,434	1,782,357	438,961	755,267	6,467,822	34,412,433
1995	24,938,636	793,932	2,033,170	345,593	857,820	8,271,829	37,240,980
1996	26,911,772	767,316	2,039,858	327,074	928,653	8,468,256	39,442,929

* Includes General, Special Revenue and Debt Service Funds

** Includes Intergovernmental Revenues

Source: Audited financial statements.

CITY OF BLOOMINGTON
Tax Revenues by Source*
Last Ten Fiscal Years

Year Ended April 30	General Property		Replacement		Sales		Income		Motor		Utility		Foreign Fire	
	Tax		Tax		Tax		Tax		Fuel Tax*		Tax		Insurance Tax	
1987	\$ 5,128,576	\$	855,039	\$	6,234,217	\$	1,103,217	\$	745,299	\$	1,784,981	\$	28,175	
1988	5,689,268		844,512		6,050,327		1,232,676		756,292		1,884,390		39,464	
1989	5,930,794		1,018,493		6,317,239		1,407,612		844,254		2,848,435		45,120	
1990	6,407,062		902,879		7,646,881		2,464,079		990,401		2,114,118		43,847	
1991	6,802,960		920,585		7,809,515		2,916,554		1,089,606		2,481,385		40,708	
1992	7,366,066		813,272*		7,617,992		2,868,697*		2,303,083		2,287,977		38,030	
1993	7,748,856		829,462*		8,039,562		2,855,971*		1,124,282		2,413,676		34,935	
1994	8,449,369		984,909*		8,408,264		2,933,695*		1,224,114		2,750,949		40,525	
1995	9,470,049		1,041,690*		8,937,537		2,568,527*		1,240,793		2,801,262		36,528	
1996	9,922,598		1,141,863*		9,699,506		3,157,171*		1,403,214		2,978,655		38,239	

* Classified as intergovernmental revenue in financial statements

Note: This schedule cannot be reconciled to the total amount of taxes reported in the combined financial statements. Property taxes of the Pension Trust Funds are accounted for on the accrual basis while the modified accrual basis is used by all other funds. The amounts reflected in this schedule represent amounts collected during each fiscal year. In addition, franchise, local purchase and certain minor taxes are not shown in this schedule.

Source: Audited financial statements.

CITY OF BLOOMINGTON
General Fund Revenues, Expenditures and Fund Balance
 (Amounts in Thousands)
 For the Year Ended April 30,

	1996	1995	1994	1993	1992
Revenues					
Taxes	\$ 19,768	\$ 17,414	\$ 16,040	\$ 14,671	\$ 14,333
Licenses and permits	767	794	864	750	658
Intergovernmental	3,291	2,550	2,446	2,192	2,013
Charges for services	1,987	1,981	1,726	1,677	1,600
Fines and forfeits	327	345	439	505	499
Interest	652	532	496	308	371
Miscellaneous	435	491	295	223	296
Total revenues	<u>27,227</u>	<u>24,107</u>	<u>22,306</u>	<u>20,326</u>	<u>19,770</u>
Expenditures					
General government	4,457	4,398	3,661	3,263	2,932
Public safety	10,394	9,622	8,791	8,340	7,886
Highways and streets	3,595	3,220	3,248	2,834	2,655
Sanitation	3,030	2,932	3,169	2,699	2,581
Culture and recreation	3,493	3,425	3,292	3,158	2,986
Total expenditures	<u>24,969</u>	<u>23,597</u>	<u>22,161</u>	<u>20,294</u>	<u>19,040</u>
Excess (deficiency) of revenues over expenditures	2,258	510	145	32	730
Net transfers from (to) other funds	(2,680)	(278)	127	(638)	(489)
Fund balance at beginning of year	1,393	1,161	889	1,495	1,254
Fund balance at end of year	\$ <u>971</u>	\$ <u>1,393</u>	\$ <u>1,161</u>	\$ <u>889</u>	\$ <u>1,495</u>

Source: Audited financial statements.

CITY OF BLOOMINGTON
Property Tax Levies and Collections
Last Ten Fiscal Years

Year Ended April 30	Total Extension - Current Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Current Levy
1987	\$ 5,134,050	\$ 5,127,521	99.87	\$ 1,055	\$ 5,128,576	\$ 99.89	\$ 18,813	.37
1988	5,699,666	5,686,775	99.77	2,493	5,689,268	99.82	29,211	.51
1989	5,937,410	5,915,387	99.63	15,407	5,930,794	99.88	35,827	.60
1990	6,421,430	6,394,380	99.58	12,682	6,407,062	99.78	50,195	.78
1991	6,870,796	6,790,851	98.83	12,109	6,802,960	99.01	118,031	1.71
1992	7,182,754	7,136,170	99.35	11,258	7,147,428	99.51	153,357	.23
1993	7,748,538	7,721,600	99.65	110,733	7,832,333	101.08	69,562	.90
1994	8,485,366	8,432,733	99.38	16,636	8,449,369	99.58	105,559	1.24
1995	9,505,770	9,459,680	99.52	10,244	9,469,924	99.62	141,405	1.49
1996	9,950,000	9,922,598	99.72	20,128	9,942,726	99.93	7,274	.07

Source - County of McLean Treasurer's Office.

CITY OF BLOOMINGTON

Property Tax Rates and Extensions - All Direct and Overlapping Governments
Last Ten Fiscal Years

TAX RATES (per \$100 of assessed valuation)

Tax Year Levied	Water									
	Schools	City	City Library (1)	County	Township	Reclamation District	Airport Authority	Cemetery	Community College(2)	Total
1986	3,5118	1,3801	2,237	.7715	.1970	.3487	.0908	.0303	-	6,5539
1987	3,6615	1,3286	2,238	1,1391	.1914	.3224	.0916	.2094	-	6,9878
1988	4,3594	1,2962	2,287	.9883	.1819	.2305	.0828	.0280	-	7,3958
1989	4,3778	1,2669	2,332	1,0750	.1521	.2156	.0797	.0278	-	7,4281
1990	4,5355	1,2570	2,245	1,0767	.1404	.2086	.0794	.0330	.1462	7,7013
1991	4,5559	1,2354	2,304	1,1183	.1247	.1822	.0771	.0321	.2250	7,7811
1992	4,4977	1,2635	2,349	1,0860	.1193	.1846	.0748	.0313	.2250	7,7171
1993	4,4529	1,3102	2,322	1,0868	.2161	.1759	.0660	.0302	.2333	7,8036
1994	4,4336	1,2393	2,320	1,0410	.1846	.1630	.0688	.0289	.2501	7,6413
1995	4,4452	1,3073	2,250	1,0025	.1022	.1006	.1235	.0274	.2498	7,5835

Tax Extensions

Tax Year Levied	Water									
	Schools	City	City Library (1)	County	Township	Reclamation District	Airport Authority	Cemetery	Community College(2)	Total
1986	\$12,575,727	\$4,904,669	\$ 794,996	\$ 2,741,796	\$ 700,107	\$ 1,209,277	\$ 315,940	\$ 107,681	\$ -	\$23,350,193
1987	14,176,833	5,081,450	855,960	4,356,676	732,041	1,203,944	341,585	112,445	-	26,860,934
1988	15,740,935	5,458,363	962,761	4,161,842	766,001	949,336	339,163	117,909	-	28,496,310
1989	16,554,661	5,802,688	1,068,108	4,917,566	690,893	986,258	364,586	126,278	-	30,511,038
1990	17,868,724	6,151,952	1,098,738	5,258,255	680,701	1,018,735	387,764	159,994	1,004,681	33,629,544
1991	18,719,813	6,530,593	1,217,945	5,911,577	651,622	952,102	402,893	167,739	1,615,776	36,170,060
1992	19,238,606	7,155,139	1,330,227	6,149,965	666,564	1,031,463	417,949	174,882	1,684,827	37,849,622
1993	19,865,998	8,074,727	1,431,042	6,637,919	1,310,871	1,398,021	524,556	183,194	1,415,207	40,901,535
1994	20,957,737	8,233,802	1,541,388	7,047,802	1,226,466	1,342,110	566,486	192,000	1,662,320	42,770,111
1995	22,030,150	9,603,209	1,656,486	7,518,990	750,744	788,991	907,210	201,285	1,834,989	45,242,054

Taxes for Bloomington are collected by the County of McLean. Collections are distributed approximately 30 days after collection date by the County. We receive 100% of our levy.

(1) In accordance with State Statutes, the Bloomington Public Library portion of the City's tax rates and extensions are reported separately for 1985 and subsequent years.

(2) Established July 1, 1990 by Illinois Community College Board.

Source - County of McLean Tax Extension Office.

CITY OF BLOOMINGTON
Property Values and Tax Rates

Real Property Valuation Detail

Tax Year	Fair Market Value	Equalized Assessed Valuation	Residential	Commercial	Industrial	Farm	Railway
1988	\$ 1,263,315,045	\$ 421,105,015	\$ 226,525,101	\$ 185,776,762	\$ 8,096,433	\$ 419,360	\$ 287,359
1989	1,374,067,668	458,022,556	252,136,669	196,548,500	8,682,465	414,060	240,862
1990	1,468,246,266	489,415,422	271,487,168	207,945,388	9,414,255	325,348	243,263
1991	1,585,865,325	528,621,775	293,299,872	225,584,847	9,259,200	262,450	215,406
1992	1,698,885,588	566,295,196	319,313,020	237,337,343	9,234,378	223,747	186,708
1993	1,848,891,897	616,297,299	349,628,847	257,012,358	9,112,340	224,933	318,821
1994	2,031,066,813	677,022,271	389,751,138	276,812,811	9,630,768	606,283	221,271
1995	2,250,071,751	750,023,917	432,936,964	306,123,581	10,228,203	591,316	143,853

Tax Rate by Fund

(Per \$100 of Equalized Assessed Valuation)

	1995	1994	1993	1992	1991
General Fund	0.5399	0.5715	0.6018	0.6533	0.6938
Fire Pension Fund	0.1279	0.1291	0.1290	0.0990	0.1010
Police Pension Fund	0.1306	0.1342	0.1342	0.1085	0.1107
Illinois Municipal Retirement Fund	0.2094	0.1774	0.1854	0.1945	0.1098
Judgment Fund	0.0934	0.1035	0.1137	0.1237	0.1326
Bond and Interest Funds	0.1814	0.0965	0.1164	0.0525	0.0545
Public Benefit Fund	0.0207	0.0229	0.0253	0.0274	0.0293
Public Library Fund	0.2255	0.2320	0.2322	0.2349	0.2304
Audit Fund	0.0040	0.0042	0.0044	0.0046	0.0037
	<u>1.5328</u>	<u>1.4713</u>	<u>1.5424</u>	<u>1.4984</u>	<u>1.4658</u>

Tax Rate Limitation

As a home-rule unit of local government, the City of Bloomington has no statutory tax rate limit.

Source: County of McLean Tax Extension Office

CITY OF BLOOMINGTON, ILLINOIS
Special Assessment Collections
Last Ten Fiscal Years

<u>Year Ended April 30</u>	<u>Current Assessments Due</u>	<u>Current Assessments Collected*</u>	<u>Ratio of Collections To Amount Due</u>	<u>Total Outstanding Assessments</u>
1987	\$ 120,541	\$ 119,506	\$.99	\$ 195,849
1988	120,281	119,685	.99	76,163
1989	48,029	45,829	.95	45,748
1990	17,704	28,044	1.64	40,859
1991	17,704	-	-	40,859
1992	17,704	-	-	40,859
1993	-	-	-	40,859
1994	23,060	23,060	1.00	230,118
1995	19,231	19,231	1.00	210,887
1996	20,384	20,384	1.00	190,503

* Special Assessment payments are due over a period of three to ten years and, therefore, are not necessarily collected in the year due, nor is the amount delinquent equal to the difference between assessments due and assessments collected.

Source: Finance Department, City of Bloomington.

CITY OF BLOOMINGTON

Interest Income from Investments
Year Ended April 30,

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
General	\$ 400,764	\$ 197,834	\$ 410,283	\$ 411,078	\$ 356,516	\$ 371,167	\$ 307,599	\$ 495,409	\$ 531,912	\$ 651,499
Capital Projects	615,029	521,530	414,047	715,763	93,459	240,817	221,609	101,602	111,642	442,894
Motor Fuel Tax	43,147	44,980	72,888	118,664	102,940	65,789	48,608	68,836	93,563	79,781
Library	28,309	24,752	22,222	14,318	27,785	18,085	12,886	14,891	25,129	36,707
Water	169,583	93,358	74,424	44,229	46,179	74,851	81,825	404,981	376,727	30,045
Sewer	17,983	21,690	2,034	29,294	26,414	45,958	29,469	48,788	53,654	32,724
Parking	5,100	6,017	2,237	474	-	177	-	70	-	-
Urban Development	52,075	70,488	74,257	75,521	60,794	11,355	32,864	18,807	17,539	21,807
Equipment Purchase										
and Replacement	46,230	36,910	55,397	111,402	96,067	89	5,136	-	-	-
Revenue Sharing	3,413	801	-	-	-	-	-	-	-	-
Utility Tax	154,279	175,013	162,515	200,741	253,510	128,123	38,014	2,404	21,167	49,230
Flood Relief	60,531	40,859	37,447	34,054	27,153	422	23,113	10,949	-	-
J.M. Scott Health										
Care Trust	645,762	557,950	549,985	617,630	592,331	528,495	293,614	269,938	305,749	304,758
Other **	77,330	105,018	52,539	40,610	344,489	230,160	458,513	150,533	169,980	110,090
	<u>\$ 2,319,535</u>	<u>\$ 1,897,200</u>	<u>\$ 1,930,275</u>	<u>\$ 2,413,778</u>	<u>\$ 2,027,637</u>	<u>\$ 1,715,488</u>	<u>\$ 1,553,250</u>	<u>\$ 1,587,208</u>	<u>\$ 1,707,062</u>	<u>\$ 1,759,535</u>

** This amount does NOT include earnings of the Police and Fire Pension Funds' operations which are included in the City's financial statements starting in 1983, nor the earnings of the Central Illinois Risk Pooling Authority which are included in the City's financial statements starting in 1996.

CITY OF BLOOMINGTON, ILLINOIS

**Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years**

Year Ended April 30	Population	Assessed Value	Less Revenue Gross Bonded Debt	Less Amount Supported Bonds	Available in Debt Service	Net General Bonded Debt	Ratio of Net Bonded Debt	
							Value	Debt Per Capita
1987	48,902	\$ 382,466,506	\$ 31,045,500	\$ 14,208,966	\$ 823,026	\$ 16,013,508	.0418	\$ 327.46
1988	48,843	421,105,015	30,190,500	13,531,993	1,298,232	15,360,275	.0365	314.48
1989	50,140	458,022,556	35,610,000	12,756,798	1,749,554	21,103,648	.0461	420.89
1990	52,145	489,415,422	37,265,000	11,970,520	2,426,381	22,868,099	.0467	438.55
1991	53,531	528,621,775	34,075,000	11,122,659	1,696,130	21,256,211	.0402	397.08
1992	54,066	566,295,196	34,682,872	10,227,075	281,175	24,174,622	.0427	447.13
1993	55,534	616,297,299	43,061,413	16,563,728	3,632,473	22,865,212	.0371	411.73
1994	56,688	677,022,271	46,540,874	15,418,045	6,472,412	24,650,417	.0364	434.84
1995	57,707	750,023,917	42,323,164	7,283,746	448,509	34,590,909	.0379	599.42
1996	57,707	803,991,939	40,151,719	6,129,500	14,622	34,007,597	*	589.31

Population supplied by census, special census, or projections by McLean County Regional Planning Commission.

* 1996 Assessed value is not available at this time.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS
 Computation of Direct and Overlapping Debt
 April 30, 1996

	<u>Moody's Rating</u>	<u>Par Value</u>	<u>Applicable to City of Bloomington</u>
City of Bloomington	Aa1		
Series 1988		\$ 2,855,000	
Series 1989		2,000,000	
Series 1989		1,250,000	
Series 1991		6,236,719	
Series 1992		8,125,000	
Series 1993		3,220,000	
Series 1994		4,815,000	
Series 1995		<u>11,650,000</u>	
Total direct debt		40,151,719	
Self-supporting debt		<u>12,974,500</u>	
Net direct debt			<u>\$ 27,177,219</u>
Overlapping Debt:			
McLean County	Aa	14,197,000	6,314,069
Bloomington-Normal Water Reclamation District	Aa	2,500,000	1,727,290
Bloomington-Normal Airport Authority	Aa	7,095,000	4,851,665
Bloomington School District #87	Aa	16,350,000	16,350,000
Normal Community Unit School District #5	Aa	46,450,000	13,407,850
Community College District #540	A1	6,000,000	<u>2,832,086</u>
Total overlapping debt			<u>45,482,960</u>
Total net direct and overlapping debt			<u>\$ 72,660,179</u>

Net direct debt represents the portion of the City of Bloomington's presently outstanding General Obligation Bonds which is to be repaid by property taxes and other General Governmental revenue sources. Self-supporting debt includes the remainder of the outstanding obligations which is payable from operating revenues of the Water, Sewer and Parking Funds or from sales tax and property tax increments.

Debt ratios (estimated):

Direct debt to 1995 Assessed Valuation (\$750,023,917)	3.6%
Total direct and overlapping debt to Assessed Valuation	9.7%
Direct debt per capita (57,707)	\$ 470.95
Total direct and overlapping debt per capital	1,259.12

Source (other than the City of Bloomington): First Chicago Capital Markets, Inc.

CITY OF BLOOMINGTON, ILLINOIS

General Obligation Bond Principal Retirement Schedule

Year Ended April 30	1988		1989		1989		1991		1992		1993		1994		1995		Percent Retired	
	Series		Series		Series		Series		Series		Series		Series		Series		Annual	Cumulative
1997	\$ 375,000	\$ -	\$ 375,000	\$ 669,195	\$ 1,580,000	\$ 200,000	\$ 150,000	\$ -	\$ 3,349,195	8.34%	8.34%							
1998	375,000	-	425,000	636,937	1,650,000	210,000	150,000	575,000	4,021,937	10.02%	18.36%							
1999	1,200,000	-	450,000	599,702	1,745,000	230,000	175,000	600,000	4,999,702	12.45%	30.81%							
2000	125,000	-	-	563,437	1,835,000	250,000	175,000	625,000	3,573,437	8.90%	39.71%							
2001	150,000	-	-	528,997	1,315,000	265,000	175,000	675,000	3,108,997	7.74%	47.45%							
2002	200,000	-	-	495,701	-	290,000	200,000	700,000	1,885,701	4.70%	52.15%							
2003	225,000	-	-	463,603	-	310,000	200,000	750,000	1,948,603	4.85%	57.00%							
2004	205,000	-	-	432,742	-	335,000	225,000	775,000	1,972,742	4.91%	61.91%							
2005	-	-	-	403,152	-	360,000	250,000	825,000	1,838,152	4.58%	66.49%							
2006	-	-	-	374,867	-	385,000	275,000	875,000	1,909,867	4.76%	71.25%							
2007	-	-	-	349,675	-	385,000	285,000	925,000	1,944,675	4.84%	76.09%							
2008	-	-	-	325,858	-	-	325,000	1,000,000	1,650,858	4.11%	80.20%							
2009	-	-	2,000,000	392,853	-	-	325,000	1,050,000	3,767,853	9.38%	89.58%							
2010	-	-	-	-	-	-	350,000	1,100,000	1,450,000	3.61%	93.19%							
2011	-	-	-	-	-	-	375,000	1,175,000	1,550,000	3.86%	97.05%							
2012	-	-	-	-	-	-	400,000	-	400,000	1.00%	98.05%							
2013	-	-	-	-	-	-	380,000	-	380,000	0.95%	99.00%							
2014	-	-	-	-	-	-	400,000	-	400,000	1.00%	100.00%							
	<u>\$ 2,855,000</u>	<u>\$ 2,000,000</u>	<u>\$ 1,250,000</u>	<u>\$ 6,236,719</u>	<u>\$ 8,125,000</u>	<u>\$ 3,220,000</u>	<u>\$ 4,815,000</u>	<u>\$ 11,650,000</u>	<u>\$ 40,151,719</u>									

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures

Last Ten Fiscal Years

Year Ended April 30	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total General Bonded Debt Service</u>	<u>(1) Total General Expenditures</u>	<u>Ratio of General Bonded Debt Service to General Expenditures</u>
1987	\$ 135,055	\$ 461,619	\$ 596,674	\$ 18,732,834	.0318
1988	178,207	923,770	1,101,797	19,094,394	.0577
1989	190,305	1,364,587	1,554,892	21,068,187	.0738
1990	358,722	1,792,589	2,151,411	24,790,618	.0868
1991(2)	2,397,454	1,810,408	4,207,862	28,091,246	.1498
1992(3)	3,279,416	1,680,242	4,959,658	32,700,503	.1517
1993	1,037,653	1,543,576	2,581,229	29,613,959	.0872
1994(4)	3,964,317	1,429,848	5,394,165	35,103,213	.1537
1995(5)	8,075,701	1,574,490	9,650,191	42,113,163	.2291
1996	1,380,754	1,454,512	2,835,266	36,463,601	.0778

(1) Total General Expenditures includes General, Special Revenue and Debt Service Funds.

(2) Bonds called early -- \$1,900,000 principal retired before scheduled maturity.

(3) Bonds called early -- \$2,400,000 principal retired before scheduled maturity. Early payment penalty charged - \$24,000.

(4) Bonds called early -- \$2,900,000 principal retired before scheduled maturity. Early payment penalty charged - \$29,000.

(5) Bonds called early -- \$6,850,511 principal retired before scheduled maturity. Early payment penalty charged - \$144,300.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS
 Schedule of Revenue Supported Bond Coverage
 Last Ten Fiscal Years

Year Ended April 30	Gross Revenue (1)	Expenses (2)	Net Revenues Available for Debt		Debt Service		Coverage (4)
			Service (3)	Principal	Interest	Total	
1987	\$ 4,549,381	\$ 2,971,194	\$ 1,578,187	\$ 534,945	\$ 1,133,380	\$ 1,668,325	.95
1988	4,946,786	3,512,992	1,433,794	676,973	1,084,005	1,760,978	.81
1989	5,300,987	3,793,310	1,507,677	775,195	1,030,160	1,805,355	.83
1990	6,721,473	3,925,509	2,795,964	786,278	969,420	1,755,698	1.54
1991	8,201,765	4,273,601	3,928,164	847,861	904,612	1,752,473	2.24
1992	10,473,197	4,905,853	5,567,344	895,584	821,565	1,717,149	3.24
1993	10,298,379	5,000,312	5,298,067	1,207,347	1,149,178	2,356,525	2.25
1994	11,101,269	5,570,734	5,530,535	1,145,683	1,065,821	2,211,504	2.50
1995	12,532,823	6,022,023	6,510,800	8,134,299	808,102	8,942,401	.73
1996	11,730,428	6,035,904	5,694,524	1,154,246	371,812	1,526,058	3.73

- (1) As defined in applicable indentures or governing laws. In many instances, revenue for debt coverages are on a cash basis.
- (2) Total expenses exclusive of depreciation and bond interest.
- (3) Gross revenue minus expenses.
- (4) Net revenues available for debt service divided by total debt service.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Principal Taxpayers

April 30, 1996

Name of Company	Type of Business	Total Assessed Value - 1994	Percent of City Assessed Valuation
State Farm Insurance Company	Insurance	\$ 87,553,037	11.67
Country Life Insurance Company	Subsidiary of I.A.A.	8,942,042	1.19
Illinois Agricultural Association	Farm service and insurance	8,578,842	1.14
B.M.J. Development	Eastland Mall	6,886,606	.92
General Telephone	Utility	5,799,301	.77
First of America	Financial Institution	5,394,121	.72
Great Lakes Properties	Strip Mail	3,902,707	.52
OSF Healthcare	Rehabilitation	3,547,453	.47
Jumers	Hotel	3,240,540	.43
Westminster Village	Extended Living	3,142,008	.42
Total		\$ 136,986,657	

Total 1995 Assessed Valuation = \$750,023,917

Source: Assessor, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS

Miles of Water Mains, Sewers, Streets

Last Ten Fiscal Years

	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>
Miles of watermains constructed	11.70	10.26	3.42	5.23	1.52	6.04	4.63	14.28	10.00	7.48
Miles of sanitary sewers constructed	7.50	5.69	2.11	4.13	1.47	6.05	3.90	12.49	6.10	8.26
Miles of storm sewers constructed	4.40	4.66	1.35	3.64	2.29	3.77	6.89	6.95	7.43	5.63
Miles of streets constructed	6.02	5.36	1.58	3.15	1.84	4.87	5.29	8.04	5.43	4.26
Miles of City in square miles	16.30	16.47	16.89	17.03	17.77	17.82	18.25	18.38	19.47	21.19

CITY OF BLOOMINGTON, ILLINOIS

Schedule of Insurance in Force

April 30, 1996

Type of Insurance and Name of Insurance Provider	Policy Period	Coverage	Liability Limits	Annual Premium
Commercial Property CIRPA	10/1/95 - 5/1/97	Blanket Building and Personal Property City Hall Blanket Earthquake Builders Risk	\$ 62,436,073 500,000 10,000,000 240,000	\$ 66,146
Commercial Inland Marine CIRPA	10/1/95 - 5/1/97	Computer Equipment Media Data Extra Expenses Contractors Equipment Miscellaneous Property Radios Guns Miscellaneous Emergency Golf Carts	878,945 2,161 75,000 2,400,837 405,316 2,248 7,854 3,500 183,750	18,573
General Liability CIRPA	10/1/95 - 5/1/97	Excess General Liability Each Occurrence Products Completed - Operations Aggregate Limit All Coverages - Aggregate Limit Self-Insured Retention - Each Occurrence	1,900,000 1,900,000 2,000,000 100,000	278,394
Excess Liability CIRPA	10/1/95 - 5/1/97	Each Occurrence Personal and Accidental Injury Aggregate Total Limit - All Underlying Policies	8,000,000 8,000,000 8,000,000 2,000,000	86,524
Excess Automobile Liability CIRPA	10/1/95 - 5/1/97	Bodily Injury, Property Damage, Pollution Costs and Excess Retention Each Accident Limit Each Accident Retention	1,900,000 100,000	62,351

CITY OF BLOOMINGTON, ILLINOIS
 Schedule of Insurance in Force - Continued
 April 30, 1996

Type of Insurance and Name of Insurance Provider	Policy Period	Coverage	Liability Limits	Annual Premium
Commercial Automobile CIRPA	10/1/95 - 5/1/97	Comprehensive Collision Coverage	\$ 100,000	\$ 51,887
Excess Public Officials Errors Omissions CIRPA	10/1/95 - 5/1/97	Each Occurrence Aggregate Self-Insured Retention	1,900,000 2,000,000 100,000	76,702
Commercial Crime Bond CIRPA	10/1/95 - 5/1/97	Employee Dishonesty	50,000	3,009
Workers Compensation CIRPA	10/1/95 - 10/1/96	Retention Each Accident Each Employee Disease Limit - Employees Liability Each Accident Each Employee Disease Limit - Workers Comp. Each Accident Each Sickness	350,000 350,000 500,000 500,000 Statutory Statutory	46,189

CIRPA
 Central Illinois Risk Pooling Authority

Source: Risk Management Department, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS

Building Permits
Last Ten Fiscal Years

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
New Building:										
One family	\$ 22,202,250	\$ 23,449,150	\$ 18,465,300	\$ 18,892,780	\$ 24,834,400	\$ 28,916,500	\$ 38,051,800	\$ 37,636,560	\$ 31,772,590	\$ 30,421,115
Two family	515,000	230,000	158,000	550,000	478,000	425,000	100,000	250,000	735,000	1,390,000
Multiple family	300,000	426,250	1,364,000	2,994,400	1,318,700	4,051,800	1,850,000	1,170,000	5,178,000	6,929,000
Motels	6,275,175	-	-	674,625	-	-	-	541,000	490,000	3,400,000
Dormitory	90,000	-	-	-	-	-	813,000	778,000	-	1,000,000
Amusement and recreation	686,000	-	5,105	111,000	-	-	4,550,000	-	100,000	70,000
Churches and religious facilities	1,720,000	890,000	7,500	-	-	16,200	2,101,310	-	809,122	-
Industrial buildings	437,000	150,585	1,226,318	276,200	-	68,900	-	-	21,600	100,000
Parking garages	-	-	-	-	-	6,524,000	-	-	7,000	-
Residential garages	480,860	298,710	590,026	373,799	986,104	-	-	350,575	-	192,581
Service stations - garages	261,710	253,000	3,500	-	320,000	8,000	-	-	250,000	253,100
Hospital and institutional	-	94,479	258,235	-	40,000	1,657,300	-	297,088	441,578	-
Office and professional	2,918,136	5,469,000	2,192,000	14,692,298	1,013,760	706,500	53,807,240	57,141,737	2,594,852	6,059,000
Educational	-	-	7,138,870	68,200	-	100,039	2,204,500	-	21,073	1,315,610
Public works and utilities	7,869,420	22,722,600	222,585	70,000	90,919	104,000	5,364,932	1,214,400	-	50,000
Stores - mercantile	5,246,963	3,666,899	8,192,437	39,484,407	6,061,061	33,365,351	2,522,172	5,934,417	7,362,859	3,858,306
Other non-residential	181,511	17,435	16,366	57,230	220,701	195,867	942,685	475,108	266,964	48,050
Structures other than buildings	1,139,198	690,944	1,610,262	2,554,977	1,892,281	870,320	429,895	3,032,066	392,733	382,480
Subtotal	50,323,223	58,359,052	41,450,504	80,799,866	37,255,926	77,009,777	112,737,534	108,820,951	50,443,371	55,469,242
Add mechanical not included	16,780,074	19,453,017	13,816,935	26,933,289	12,418,642	25,669,925	37,203,386	35,910,914	16,814,473	18,425,554
	\$ 67,103,297	\$ 77,812,069	\$ 55,267,439	\$ 107,733,155	\$ 49,674,568	\$ 102,679,702	\$ 149,940,920	\$ 144,731,865	\$ 67,257,844	\$ 73,894,796

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
Building Permits - Continued
 Last Ten Fiscal Years

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Additions and Alterations:										
Residential	\$ 2,776,319	\$ 15,725,311	\$ 2,942,006	\$ 3,329,475	\$ 3,194,184	\$ 5,096,007	\$ 7,366,845	\$ 5,489,147	\$ 7,449,259	\$ 6,205,619
All others	8,594,627	1,509,552	26,628,068	10,995,573	13,800,471	7,333,968	7,688,887	15,470,291	16,779,710	10,569,504
Subtotal	11,370,946	17,234,863	29,570,074	14,325,228	16,994,555	12,429,975	15,055,732	20,959,438	24,228,969	16,775,123
Add mechanical not included	3,790,315	5,744,954	9,856,691	4,775,076	5,664,885	4,143,325	4,968,392	6,916,615	8,076,314	5,655,901
Total	\$ 15,161,261	\$ 22,979,187	\$ 39,426,765	\$ 19,100,304	\$ 22,759,540	\$ 16,573,300	\$ 20,024,124	\$ 27,876,053	\$ 32,305,283	\$ 22,431,024
Total Value - All	\$ 81,011,262	\$ 82,264,558	\$ 100,791,886	\$ 94,694,104	\$ 126,833,458	\$ 72,334,108	\$ 119,253,002	\$ 169,965,044	\$ 172,607,918	\$ 96,325,820
Total building permits	1,663	1,642	1,659	1,762	1,752	1,837	1,920	2,171	2,382	2,251
Demolitions:										
Residential (number)	47	68	39	41	30	22	19	28	19	22
All other (number)	23	31	27	18	17	38	54	39	49	21
	<u>70</u>	<u>99</u>	<u>66</u>	<u>59</u>	<u>47</u>	<u>60</u>	<u>73</u>	<u>67</u>	<u>68</u>	<u>43</u>
Average cost of one family	\$ 57,519	\$ 58,770	\$ 61,488	\$ 63,827	\$ 64,673	\$ 65,422	\$ 73,459	\$ 78,573	\$ 74,935	\$ 84,269
Average cost of apartment unit	\$ 25,000	\$ 30,446	\$ 27,837	\$ 24,148	\$ 26,643	\$ 23,421	\$ 27,206	\$ 20,893	\$ 25,259	\$ 23,330

* Unit cost per family or apartment unit does not include cost of mechanical work.

Source: Planning and Code Enforcement Department, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS
 Number of Employees - Actual, Budget and Payroll
 Last Ten Fiscal Years

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
City Manager	2	2	3	3	3	3	3	4	4	6
City Clerk	4	4	4	4	3	3	2	2	2	2
Legal	4	4	4	4	3	4	4	4	4	4
Finance	11	10	10	10	10	10	10	10	10	10
Urban Development Building Safety and City Hall	7	8	7	7	7	8	9	8	8	9
Maintenance	10	12	12	12	12	11	13	13	14	15
Parks and Recreation	61	66	62	64	70	89	92	99	103	109
Human Relations	1	2	2	2	2	2	2	2	2	2
Highland Golf Course	12	11	13	17	15	12	13	11	14	12
Engineering	19	20	21	21	21	21	21	25	22	25
Fire	68	68	67	69	77	79	78	77	79	79
Police	89	91	94	94	94	99	103	107	110	114
Water	33	40	37	38	41	41	42	43	47	47
Parking	9	9	7	8	9	9	8	8	9	8
Personnel	2	3	4	4	4	3	4	4	5	3
Computer Service	4	4	5	5	5	5	5	5	6	6
Library	48	45	50	46	56	56	58	56	56	60
Legislative	8	8	8	8	8	8	8	9	8	8
Crossing Guards	15	16	15	14	11	13	14	-	-	-
Streets and Refuse	67	67	72	88	89	96	97	94	93	95
J.M. Scott	5	5	6	6	6	6	6	4	3	4
Health Care	5	5	6	6	6	6	6	4	3	4
Total actual (total full and part- time)*	479	495	503	523	547	578	592	585	599	618
Total budget (full- time equivalent)	443	447	462	475	481	536	545	566	570	583
Payroll	\$ 11,292,892	\$ 12,156,800	\$ 12,811,301	\$ 14,646,657	\$ 16,119,021	\$ 16,411,261	\$ 17,438,220	\$ 18,061,694	\$ 19,175,719	\$ 20,832,421
% Increase Budgeted Employees (Base - 436 in 1986)	1.6	2.5	5.9	8.9	10.3	22.9	25.0	29.8	30.7	33.7
% Increase Payroll (Base - \$10,730,103 in 1986)	5.2	13.3	19.4	36.5	50.2	52.9	62.5	68.3	78.7	94.1

Source: Finance Department, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS

Salaries and Surety Bonds of Principal Officials

Year Ended April 30, 1996

<u>Name and Title of Officials</u>	<u>Amount of Annual Salary</u>	<u>Surety Bond</u>
Thomas Hamilton City Manager	\$ 78,712	\$ 5,000
Tracey Covert City Clerk	42,279	5,000
Brian J. Barnes Director of Finance	64,000	200,000

NOTE: All employees are covered by a \$5,000 blanket fidelity bond.

Source: Finance Department, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS

Assessed and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

<u>Fiscal Year Ended</u>	<u>Real Property</u>		<u>Ratio of Total Assessed to Total Actual Value</u>
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	
1987	\$ 382,466,506	\$ 1,147,399,518	33%
1988	421,105,015	1,263,315,045	33%
1989	458,022,556	1,374,067,668	33%
1990	489,415,422	1,468,246,266	33%
1991	528,621,775	1,585,865,325	33%
1992	566,295,196	1,698,885,588	33%
1993	616,297,299	1,848,891,897	33%
1994	677,022,271	2,031,066,813	33%
1995	750,023,917	2,250,071,751	33%
1996	*	*	33%

* Information to complete 1996 is unavailable at this time.

Source: McLean County Tax Extension Office.

CITY OF BLOOMINGTON, ILLINOIS
Demographic Statistics
Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (3)	Median Age (4)	Education Level in Years of Formal Schooling (5)	School Enrollment (6)	Unemployment Rate (7)
1986-1987	48,237	\$ 10,690	29.5	13.71	6,784	6.0
1987-1988	48,483 (8)	10,900	30.9 (8)	13.79	6,745	4.9
1988-1989	50,140	11,227	31.2	13.87	5,607	4.7
1989-1990	51,889 (9)	11,564	31.1	13.95	7,426	4.4
1990-1991	53,531	12,969	31.5	14.01	7,847	3.9
1991-1992	54,066	15,667 (9)	31.8 (9)	14.06	8,132	4.6
1992-1993	55,534 (2)	16,087 (2)	32.2 (2)	14.09 (2)	7,214	4.3
1993-1994	56,688	16,570 (2)	32.5 (2)	14.11 (2)	8,026	3.7
1994-1995	57,707 (10)	17,067 (2)	31.9(10)	14.13 (2)	8,734	3.1
1995-1996	57,707 (10)	17,580 (2)	31.9(10)	14.13 (2)	7,201	4.0

Sources:

- (1) Population estimates by the staff of the McLean County Regional Planning Commission unless otherwise noted.
- (2) Estimates by the City of Bloomington Department of Planning and Code Enforcement.
- (3) Estimates of per capital income by the U.S. Bureau of the Census, unless otherwise noted.
- (4) Estimates by the staff of the McLean County Regional Planning Commission, unless otherwise noted.
- (5) Estimates by the staff of the McLean County Regional Planning Commission based on projections to trends from U.S. Bureau of the Census' Census of Population - 1950, 1960, 1970, 1980 and 1990 for the City of Bloomington.
- (6) Regional Office of Education for the McLean County-DeWitt County Education Service Region, 312 Courthouse, Bloomington, Illinois. Also, survey of schools in Bloomington by McLean County Regional Planning Commission.
- (7) State of Illinois Department of Employment Security.
- (8) U.S. Bureau of the Census - Special Census, November 2, 1987.
- (9) U.S. Bureau of the Census - Census of Population - April 1, 1990.
- (10) U.S. Bureau of the Census - Special Census, October 26, 1994.

CITY OF BLOOMINGTON, ILLINOIS

Property Value, Construction and Bank Deposits
Last Ten Years

Year	Commercial Construction		Residential Construction		Bank Deposits (1)	Property Value			
	Number of Units	Value	Number of Units	Value		Commercial	Residential	Non-Taxable	Total
1986	281	53,688,245	939	27,323,017	2,433,050,372	450,984,093	615,172,156	N/A	1,066,156,249
1987	339	47,248,987	1,254	35,032,572	2,642,212,267	485,349,996	662,049,522	N/A	1,147,399,518
1988	375	35,474,494	1,168	40,119,421	2,877,625,451	582,481,662	680,833,383	N/A	1,263,315,045
1989	394	57,501,146	1,199	23,519,332	2,983,998,883	616,415,481	757,652,187	N/A	1,374,067,668
1990	464	19,979,846	1,248	34,853,872	2,766,868,248	682,940,202	732,800,311	N/A	1,488,246,266
1991	478	67,933,927	1,517	51,319,076	3,998,347,992	705,178,359	880,686,966	N/A	1,585,865,325
1992	379	105,226,180	1,616	64,738,963	1,155,074,629 (2)	740,946,520	957,939,060	N/A	1,698,885,580
1993	382	113,178,830	1,864	59,861,731	*	812,497,164	1,167,431,604	N/A	1,979,928,768
1994	351	38,794,674	2,166	60,768,644	*	877,122,915	1,285,433,658	N/A	2,162,556,573
1995	*	*	*	*	*	918,370,743	1,298,810,892	N/A	2,217,181,635

(1) Information obtained from local banks and savings and loan associations - Bank One, First of America, Magna Bank, The Peoples Bank, First State Bank, First Federal Savings & Loan, City Bank, Busey Bank, and Citizens Savings Bank.

(2) Previous years' figures provided by the various banks may have included non-local deposits.

* Information was not available when this report was prepared. Banks were unable to provide deposit information for only the City of Bloomington.

NOTE: Data is on a fiscal year basis for commercial construction and residential construction. Bank deposit and property value data are on a calendar year basis.

CITY OF BLOOMINGTON, ILLINOIS

Miscellaneous Statistics

April 30, 1996

Date of Incorporation	1850
Form of Government	Council/Manager
Area	21.19 square miles
Miles of Streets	241.81 miles
Number of Street Lights	4,260
Fire Protection:	
Number of Stations	4
Number of Firemen and Officers	74
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	92
Municipal Water Department:	
Number of Consumers	20,900
Average Daily Consumption	9,780,000 gallons
Miles of Watermains	286.30 miles
Sewers:	
Sanitary Sewers	283.91 miles
Storm Sewers	242.65 miles
Building Permits Issued	2,251
Recreation and Culture:	
Number of Golf Courses	2 with 268 acres
Number of Parks	36 with 446 acres
Number of Libraries	1
Number of Volumes	171,457
Employees:	
Classified Services	143
Exempt	90
Union	283

Source: City of Bloomington (Various Departments).

THIS PAGE IS INTENTIONALLY LEFT BLANK