

CITY OF BLOOMINGTON, ILLINOIS
Comprehensive Annual Financial Report
Year Ended April 30, 1997

Issued by the Finance Department
Brian J. Barnes, Director of Finance

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CITY OF BLOOMINGTON, ILLINOIS
 Comprehensive Annual Financial Report
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FOR HEARING IMPAIRED:
TTY 309/829-5115

September 22, 1997

To the Citizens of the
City of Bloomington

The Comprehensive Annual Financial Report of the City of Bloomington, Illinois, for the fiscal year ending April 30, 1997, is hereby submitted. This report presents a comprehensive and detailed picture of our financial transactions during the 1996-97 fiscal year and the financial condition of the various funds as of April 30, 1997. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the City's financial position and results of operations as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial condition have been included. The organization and content of this report follows the standards for annual financial reporting promulgated by the Governmental Accounting Standards Board.

The Comprehensive Annual Report is divided into three main sections:

Introduction

Provides an overview of the City's operations. This section also discusses fiscal trends and gives some basic financial information.

Financial

The financial statements of the City and each of its funds as of and for the year ended April 30, 1997.

Statistical

Ten year trend information and other vital facts about the City.

AN EQUAL OPPORTUNITY EMPLOYER

ECONOMIC CONDITION AND OUTLOOK

The City of Bloomington is located in the heart of Central Illinois, approximately 125 miles southwest of Chicago, 155 miles northeast of St. Louis and 64 miles northeast of Springfield, the State Capital. Bloomington is the County Seat of McLean County, the largest county in Illinois (approximately 762,240 acres). Bloomington (1994 pop. 57,707) is a twin city with the Town of Normal (1996 pop. 42,219). Interstates 74, 55 and 39 intersect in Bloomington-Normal as well as U.S. Routes 51 and 150 and State Route 9. The twin cities are also serviced by three major railroad lines and AMTRAK as well as air transportation at the Bloomington-Normal airport, which services commercial, commuter, corporate, and private aircraft. Bloomington is located in one of the most productive agriculture areas in the nation, but the economy is diverse and well-balanced. In addition to the major manufacturers and industries, there are two universities, a community college, three hospitals, and fourteen banks and savings and loan associations located in Bloomington-Normal. The City of Bloomington is one of the fastest growing urban areas in Illinois with an estimated 49.4% increase in population between 1970 and 1994. New construction continues to enhance residential, industrial and commercial growth.

Retail sales in the Bloomington-Normal metropolitan area have been strong over the past several years. There are approximately 14 major shopping areas located in the Bloomington-Normal area serving a large retail trading area covering a radius of 50 miles or more. The household effective buying income (\$43,765) for Bloomington-Normal is 7.8% above the United States EBI of \$40,598 and is projected to have the highest percentage increase by 1999.

Bloomington is the headquarters for State Farm Insurance Company. State Farm Insurance Company is the City's largest employer. There are seven major employers in Bloomington-Normal who employ between 940 to 9,386 employees each. Another twenty-three employers provide jobs for between 205 to 750 employees of which the City of Bloomington with 459 employees is included.

Commercial and residential growth have been strong and steady. The newly opened outlet mall on the west side will create nearly forty (40) new retail shops under Phase I, with additional stores to follow. A new exposition center has been built near the outlet mall, which is able to host events year-round. Two new restaurants and a dance hall have been built in this area and hotel franchises are expressing interest. Major employers have remained stable and plans for occupying expanded space are underway. New projects and renovations abound in the downtown area and expanded lodging and restaurant facilities are under construction. Veterans Parkway is being widened, which will also aid growth.

Overall, the financial picture of the City is in excellent condition. Moody's Investor Services confirmed its Aa1 rating of the City in June, 1997, and the analyst stated that Bloomington is in the top 5% of credits in this range. The five year budget of the City is a balanced budget. The financial expectations for revenues is that revenues will continue to increase at a rate that will allow us to provide the services that the Citizens of Bloomington have come to expect. With guidance of our Citizens and Council, Bloomington will remain a sound responsible financial City.

MAJOR INITIATIVES

Community Development

The City of Bloomington has established a number of on-going programs for rehabilitation of single-family residential dwellings as a part of its Community Development Programs. Eligible households may have their homes rehabilitated through a variety of grant/loan programs, including city direct loans, reviewable loans, deferred loans, or grants. Eligible households receiving assistance through Community Development must meet one of HUD's national objectives. These objectives are a benefit to low/moderate income households or the elimination of slum/blight.

Enterprise Zone

The City of Bloomington, Town of Normal and McLean County formed the Enterprise Zone on July 1, 1985, in an effort to attract Mitsubishi Motors Manufacturing (formally known as Diamond-Star Motors Company). In 1986, Mitsubishi Motors chose to locate in the Enterprise Zone due in part due to the development incentives associated with this Zone. The plant is now complete, and automobile production began in September, 1988. At full capacity, the plant employs about 3,900 persons and produces about 240,000 cars per year.

The Enterprise Zone contains 2,880 acres. The Mitsubishi Motors plant consumed about 25% of the Zone's land area. Thus, large tracts are still available to accommodate suppliers and service industries to Mitsubishi Motors, as well as other economic development projects. To date, several suppliers have located in the Bloomington-Normal area. Some have chosen to locate in the Enterprise Zone and use its incentives, others have not.

The Enterprise Zone is a joint governmental venture. Within this structure, Bloomington and Normal have agreed to equally share in the revenues and expenses generated by a portion of the zone known as the Metro Zone. Services such as fire, police, water and sewer are governed by a series of intergovernmental agreements. It is only through such cooperation that projects of the magnitude of Mitsubishi Motors can be accommodated by communities of our size.

Tax Increment Financing

In 1986, the City of Bloomington augmented its economic development programs by creating three Tax Increment Financing ("TIF") districts; Market Square, Veterans Parkway and Downtown Bloomington. The purpose of the TIF's is to stimulate economic development in areas of the City that have not kept pace with the rest of the City in terms of jobs, public facilities, shopping choice and quality of life. To date, over \$60,000,000 of private investment have been attracted to the districts. Specifically, a 250,000 square foot shopping center, major hotel-conference center and three auto dealerships have developed in the Veterans Parkway District. In Market Square, a full service truck stop and a 60,000 square foot shopping center have opened their doors. The City has been able to attract and support historic rehabilitation of over 100,000 square feet of space for various uses in downtown Bloomington through TIF.

MAJOR INITIATIVES - CONTINUED

Tax Increment Financing - Continued

Tax Increment Financing has been a successful economic development tool because it provides up front revenues to attract projects and to support them through construction of public facilities. The TIF program allows the City to issue bonds to generate the up front revenues. The bonds are then retired by the incremental property and sales taxes generated by the various redevelopment projects. The City issued over \$12,500,000 in TIF bonds in 1987 to finance projects in the Veterans Parkway and Market Square Districts. In 1988, an additional \$2,500,000 in bonds were issued for additional work in Market Square and to assist the downtown project. The City will continue to use TIF as an economic development tool. It has proven to be of critical importance in support of downtown Bloomington redevelopment efforts, where fourteen (14) rehabilitation projects have been initiated in the past years. TIF has helped generate over \$16,000,000 of private investment in downtown Bloomington.

The success of the Veterans Parkway TIF allowed it to retire \$7,200,000 of debt before scheduled maturities and close the District.

FINANCIAL INFORMATION

Accounting Systems and Reports

The accounting records of the City of Bloomington are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. The City's proprietary and pension trust funds are maintained on the accrual basis of accounting.

The City maintains its accounts on a fund basis as required by the Governmental Accounting Standards Board and by the State of Illinois. A fund is defined as "an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources, together with all related liabilities, and residual equities of balances and charges therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations".

Budgetary control is maintained by an allotment system and the encumbrance of allotment balances with purchase orders prior to their release to vendor. Purchase orders which exceed allotment balances are not released until additional appropriations are provided for. Open encumbrances are reported as reservations of fund balance.

Internal control encompasses Bloomington's plan of organization and all of the adopted coordinate methods and measures within the City to reasonably safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The concept of reasonable assurance recognized that the cost of control should not exceed the benefits desired and that the evaluation of costs and benefits require management to make estimates and judgments.

FINANCIAL INFORMATION - CONTINUED

Accounting Systems and Reports - Continued

All internal control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of all financial transactions.

The report, financial statements, supporting schedules and statistical tables are prepared using the audited data provided by the auditors and the most current information available to the staff at the time of preparation. The intent is to fairly reflect the financial, economic and general well being of the City of Bloomington.

Budgetary System

The City of Bloomington operates under a five-year Budget Program. The budget is also our Appropriation Ordinance. The budget process starts in October and includes Staff hearings, City Manager's review, and Council Public Hearings. Each line item is justified by backup material. Items that are fixed would be the same actual expense as budgeted. This also applies to the Capital Improvements. The Budget and Appropriation Ordinance are passed prior to the beginning of the Fiscal Year. Our budgeting process has been successful to the point we generally end the year within 3% of the budget.

Cash Management

Cash temporarily idle during the year was invested in time deposits ranging from 90 days to 365 days in maturity, in U.S. Treasury Bills ranging from 30 days to 180 days in maturity, and in the Illinois Public Treasurer's Investment Pool. At April 30, 1997, the City's cash resources were divided between time deposits and investments as follows: 9% in bank time deposits, 19% in U.S. Treasury Bills and Notes and 72% in IPTIP. The average yield on maturing investments during the year was approximately 5.5%, and the amount of interest earned on all investments was \$1,424,554.

The City follows a policy of requiring all investments to be insured, collateralized or backed by the full faith and credit of the issuing government, if applicable.

Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. This data for the City of Bloomington at the end of the 1997 fiscal year was as follows:

FINANCIAL INFORMATION - CONTINUED

Debt Administration - Continued

		Ratio of Debt to Assessed Value (33% of Present Value)	Ratio of Debt to Present Market Value	Debt Per Capita
Net Direct Bond Debt	\$ 32,299,876	3.84	1.28	559.72
Overlapping Debt	<u>11,532,548</u>	<u>1.37</u>	<u>0.46</u>	<u>199.85</u>
	<u>\$ 43,832,424</u>	<u>5.21</u>	<u>1.74</u>	<u>759.57</u>

Outstanding general obligation bonds at April 30, 1997, totalled \$43,832,424. Enterprise Fund debt and Tax Increment Financing District debt totalling \$4,937,548 and \$6,595,000, respectively, are considered to be self-supporting. The remaining \$32,299,876 is considered to be net direct tax-supported debt.

During the past year, \$3,370,000 of current bonds were retired. All currently outstanding bond issues will be retired by 2014. The following tabulation compares our last ten general obligation bond issues.

<u>Date of Issue</u>	<u>Amount</u>	<u>Life in Years</u>	<u>Effective Interest Rate</u>
4/01/87	\$ 7,200,000	10	7.28903%
4/01/87	5,440,000	20	7.86271%
9/01/88	4,385,000	15	7.45232%
1/01/89	2,000,000	20	5.00000%
5/01/89	2,800,000	10	7.17500%
12/01/91	4,782,872	17	6.02500%
5/01/92	10,000,000	9	5.37500%
6/01/93	3,500,000	13	4.67340%
3/01/94	4,965,000	20	5.42345%
2/01/95	11,650,000	15	5.48400%
6/01/96	6,680,000	15	5.48187%

The City's bonds are periodically reviewed and are presently rated at Aa1. The ratings are as follows:

	<u>Moody's Investors Service</u>
General Obligation Bonds	Aa1
Revenue Bonds	Aa1

THE REPORTING ENTITY AND ITS SERVICES

The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., the City of Bloomington as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable.

Blended component units, although legally separate, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Central Illinois Risk Pooling Authority is reported as an internal service fund of the primary government. There are no other potential component units included in this financial report.

The City of Bloomington operates under the Council/Manager form of government, consisting of a Mayor and eight Alderman, each elected to represent one ward of the City for four year terms. Each Alderman has one vote in the Council decisions, except where the Mayor is by law permitted to vote.

The City Manager serves at the pleasure of the Mayor and City Council. The City Manager is the chief administrative officer. All employees of the City are responsible to the City Manager, except for employees of the Bloomington Public Library, who are accountable to a Library Board, which is appointed by the Mayor and City Council.

The City provides the full range of municipal services contemplated by statute or character. This includes police and fire, sanitation, health and social services, public improvements, planning and zoning and general administrative services.

Our level of service includes Garbage and Refuse Collection and Disposal within our general tax structure. There is no special Garbage Tax or fees. In a survey of several other cities, it was found we were very unusual by providing such a service at no extra charge to our citizens. We also provide a very active Parks and Recreation System, and the recreation program is supported in part by fees for activities.

The City has maintained a solid level of service which we feel is a high level of service for a City our size. Although revenues have increased, so have expenses due to inflation. During the year ended April 30, 1980, we implemented a 2% Utility Tax on gross sales of utility companies. This generated \$3,044,009 during the year ended April 30, 1987.

A portion of the Utility Tax is designed to provide revenue to support the General Fund expenditures. Utility Tax proceeds are also used to supplement the Parking Fund, to provide the City's share of the Bloomington-Normal Public Transit System and to fund Capital Projects.

On May 1, 1984, the City implemented a temporary 0.5% increase in the Utility Tax, which is set aside in a separate Flood Relief Program Fund. These monies, along with additional funds generated by the regular Utility Tax and private contributions, will be used to finance a \$5,000,000 flood relief program.

The temporary 0.5% increase was to cease when the \$5,000,000 level was reached. However, during fiscal year 1992, the City Council made this increase permanent.

THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

Ten individual funds have deficit fund balances or retained earnings balances as of April 30, 1997, in the amounts reflected below:

Fund	Deficit Balance
Illinois Municipal Retirement	\$ 1,337,882
Motor Fuel Tax	841,832
Cops Ahead	26,258
1988 Bond Redemption	1,629
Market Square Bond Redemption	1,812,322
Market Square TIF Redevelopment	595,467
Capital Project - Police Facility	643,902
Central Supply	17,149
Judgment	4,117,438
Flex Cash	10,853

The Illinois Municipal Retirement, Judgment, and Motor Fuel Tax Funds will continue in deficit positions until additional tax revenues are received. The Central Supply Fund will continue in a deficit position until additional transfers are budgeted from other funds. The Flex Cash Fund will continue in a deficit position until additional amounts are withheld from employees payroll. The Cops Ahead Fund will continue in a deficit position until additional grant money is received. We have refunded our Market Square bond issue to take advantage of lower interest rates. This will reduce our debt service requirements and help to reduce the fund deficit. Bonds were issued in June, 1996, to finance the Police Facility project. The deficit in this fund will ultimately be financed by the General Fund.

We have a total Water and Sewer Billing System. The Bloomington-Normal Water Reclamation District ("District") has contracted with us to bill their charges on our water bills. This represents a savings for the customers, as the District does not have to pay out for collection personnel, office machinery, postage and supplies.

General Governmental Functions

General governmental functions are accounted for in the General, Special Revenue and Debt Service Funds. Revenues for general governmental functions total \$43,706,397 in 1997, an increase of 10.8% over 1996. General property taxes produced 21.8% of general revenues compared to 20.3% last year.

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1996</u>
Taxes	\$ 30,291,737	69.3%	\$ 3,379,965
Licenses and Permits	812,797	1.9%	45,481
Intergovernmental	8,524,508	19.5%	856,918
Charges for Services	2,032,344	4.7%	(7,514)
Fines and Forfeits	389,501	0.9%	62,427
Interest	739,050	1.7%	(189,603)
Other Revenues	916,460	2.0%	115,794
Total	<u>\$ 43,706,397</u>	<u>100.0%</u>	<u>\$ 4,263,468</u>

THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

General Governmental Functions - Continued

Assessed valuations of \$750.0 million represent an increase of 10.8% over the preceding year. The increase in assessed valuation is a reflection of the current economic conditions that presently affect the City of Bloomington and the related effect those economic conditions are having on real estate values.

The current property tax levy increased more than 5% over the prior levy. The City met all of the publication requirements of the Trust-in-Taxation Act of the State of Illinois. Current tax collections were 99.59% of the tax levy, down .13% from last year. Over the last ten years, the collection rate has been very stable, being as high as 99.77% (1988) and no worse than 98.83% (1991). The ratio of total collections (current and delinquent) to the current tax levy was 99.66%, down .27% from last year. Allocations of property tax levy by purpose for 1997 and the preceding four fiscal years are as follows (amounts per \$100/assessed value):

<u>Purpose</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>
General Fund	.4969	.5399	.5715	.6018	.6533
Fire Pension Fund	.1286	.1279	.1291	.1290	.0990
Police Pension Fund	.1361	.1306	.1342	.1342	.1085
Illinois Municipal Retirement Fund	.1942	.2094	.1774	.1854	.1945
Judgment Fund	.0833	.0934	.1035	.1137	.1237
1988 General Obligations Bonds	.0361	.0429	.0425	.0491	.0525
1991 General Obligation Bonds	.0827	.0921	-	-	-
1993 General Obligation Bonds	.0411	.0464	.0540	.0673	-
Public Benefit Fund	.0184	.0207	.0229	.0253	.0274
Public Library Fund	.2140	.2255	.2320	.2322	.2349
Audit Fund	.0037	.0044	.0042	.0044	.0046
	<u>1.4351</u>	<u>1.5328</u>	<u>1.4713</u>	<u>1.5424</u>	<u>1.4984</u>

In 1996-97, the City of Bloomington issued 2,683 Building Permits which indicates that the City of Bloomington is a fast growing community.

Expenditures for general government purposes totaled \$41,538,649 in 1997, an increase of 13.9% over 1996. Unappropriated fund balances in the major operating funds were maintained at adequate levels.

THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

General Governmental Functions - Continued

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1996</u>
General Government	\$ 8,138,934	19.6%	\$ 796,448
Public Safety	11,205,848	27.0%	811,266
Highways and Streets	7,415,810	17.9%	1,484,119
Sanitation	3,094,610	7.5%	64,949
Culture and Recreation	6,232,859	15.0%	610,443
Community Development	1,596,032	3.8%	288,533
Debt Service	<u>3,854,556</u>	<u>9.2%</u>	<u>1,019,290</u>
	<u>\$ 41,538,649</u>	<u>100.0%</u>	<u>\$ 5,075,048</u>

The significant increases or decreases in the Expenditures for the Fiscal Year are basically due to the following:

- General Government - Primarily due to salary and capital outlay increases.
- Public Safety - Primarily due to salary and capital outlay increases.
- Highways and Streets - Primarily due to increases in construction and street improvement projects.
- Culture and Recreation - Primarily due to salary and capital outlay increases.
- Debt Service - Primarily due to the issuance of debt in 1995 and the peaking of several other debt issue payment streams.

Computer Services Division

The City has a program committed to automation. Each department within the City has access to two central computers, provided by the use of LAN connected microcomputers or display terminals. The City has twelve LAN based servers providing standardized software used City-wide.

The major application programs processed on the HP 3000 computer are Computer Aided Dispatch and Records Management for the Police Department, Financial Management and Budgeting Systems for the Finance Department, Water Billing and Collection System, Sierra Permit Tracking System, Parking Violation System, Traffic Accident Reporting and Analysis System and John M. Scott Prescription Project.

The major application program implemented this past year on the HP 9000 Unix system was the HR/Payroll from SCT. The Finance portion will be implemented in 1997/1998 and the Water Billing portion will be implemented in 1998/1999.

In addition to the HP 3000 and HP 9000 computers, there are presently 200 microcomputers throughout the City to assist the departments. The microcomputers are used by the departments in word processing, spreadsheet analysis, graphics, inventory usage and analysis, fleet management and departmental specialized programs such as Computer Aided Drafting ("CAD") and Desktop Publishing.

THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

Proprietary Operations

The City's water and sewer utility had a successful year and continued to show gains in the number of customers. The water funds instituted a rate increase to its customers effective May 1, 1988 and 1989. This will help us to continue to provide quality services in our water funds and pay for the new Water Treatment Facilities which were part of our 1985 Bond Issue.

On July 1, 1990, the City implemented a 40% rate increase to pay for capital expansion and replacement of the water distribution system.

On May 1, 1991, the city instituted a water rate increase based on a water rate study by Conover, Townsend and Associates.

The City is also implementing a City-wide meter replacement program. This program started in October, 1990, and will run until all meters are replaced. This will upgrade the meters and allow for remote reading.

The following is a summary of the income available for debt service in the Water Fund:

	<u>1997</u>	<u>1996</u>
Gross revenues	\$ 9,633,902	\$ 9,429,000
Net (loss) income	3,193,256	3,089,950
Income available for Debt Service [Net income (loss) plus depreciation, interest expense and operating transfers to Debt Service Funds]	5,089,275	5,093,234
Average annual Debt Service Coverage (income available for Debt Service divided by Average Annual Debt Service)	1,335,117	1,317,858
	3.81	3.86

Fiduciary Operations

On December 24, 1981, the City of Bloomington became trustee to \$5,402,151 of Judge John M. Scott's Estate. The total fund balance has increased to \$8,292,126 at April 30, 1997, due to the excess of income over expenses during the first fourteen and one-half years of Scott Health Trust projects, sound investments and streamlining of operations. A commission of eleven members representing medical, hospital, religious and welfare organizations, has during this time, served in an advisory and administrative capacity in assisting the Bloomington City Council in the development of several health care projects. Scott Health Trust funds are stipulated for use in providing health care services, health education and information, medical equipment and supplies and transportation to health services. McLean County residents who are sick, disabled and unable to pay the full amount for needed health care apply for the various Scott Trust subsidies by contacting the staff at the Scott Health Resource Center.

THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

Fiduciary Operations - Continued

The majority of the monies are held in two custodial accounts at the Commerce Bank Trust Department and The Northern Trust Company. At April 30, 1997, these monies were invested in money market funds, U.S. Treasury bills and notes, and stocks. The remaining monies have been invested by the City in the Illinois Public Treasurers' Investment Pool. During the fiscal year 1996-97, the fund produced \$306,926 in interest and dividend income. Decline in interest rates, increases in costs of health care, plus more individuals qualifying for assistance caused a depletion of some of the surplus income which has been added to the principal since 1981. However, since the change in investment policy, approved by the trustees and court in 1992, the market value of the Trust has steadily increased. A sliding fee scale is used to determine the amount of co-payments paid by clients to health care providers. The major cost is subsidized by the Trust.

The first Scott Health Trust pilot projects were the Scott Prescription Medicine Program and Scott Meals Programs, which were established in 1982 and continue today. Other Scott Health Trust financing projects were initiated in 1984 at the Scott Health Resources Center, which is the central administrative office for the Prescription Medicine Program, Scott Meals, Indigent Patient Fund, and Health Referral Clearinghouse.

A paid staff of three full-time and one part-time employees administer all of the Scott Health Trust Programs. The majority of the staff's time is spent providing direct service in making referrals for health care or in arranging Scott Trust financing for the various health care services. Many of the telephone inquiries for health care assistance are handled by the staff through referral to other resources and do not require Scott Trust financing. During 1996-97, approximately 3,136 referrals were made to off-site health care and social welfare programs. A total of 7,140 prescriptions were paid for and 2,256 different individuals received Scott Trust financing for the Indigent Patient Fund Programs, Prescription Medicine Program, Hospital Outpatient Services, Home-delivered Meals and the McLean County Health Department Children's Dental Clinics funded by the Scott Trust. In addition, 264 persons were transported to medical appointments through the volunteer-staff Maternal/Child Health Transport Program in a twelve passenger van that was donated to John M. Scott Health Resources Center in September, 1993. All of the child-restraint seats were donated by local social, hospital and civic organizations. During fiscal year 1996-97, thirty-two volunteers donated 2,102 hours of service which has allowed for an expanded impact of the programs in McLean County.

OTHER INFORMATION

Flexible Compensation

The City provides a Section 125 Flexible Compensation Plan for all full-time employees. The Plan allows tax-free deductions for premiums for health and dental insurance and for medical and daycare reimbursement. Employees can select one or all of the tax-free deductions.

OTHER INFORMATION - CONTINUED

Pension Funds

The City has had an independent actuarial study of our Police and Fire Pension Funds as of May 1, 1996. With recent changes in the length of time the City has to fund the pension plans and the ultraconservative assumptions that the State Department of Insurance used in their actuarial studies, it was felt that an independent study would benefit the taxpayers if the funding levels were able to be reduced. The current year Tax Levy reflects the changes recommended by the study.

Deferred Compensation

The City participates in the International City Management Association ICMA 457 Deferred Compensation Program. Employees can tax defer up to \$7,500 annually in this plan. The plan permits employees to select their investment option from a wide-range of investment vehicles.

Self-Funded Health Insurance Plan

The City of Bloomington's health and dental plans are self-insured. Third-party administration is handled through Blue Cross Blue Shield of Illinois with local service for employees handled by Clemens and Associates. Input regarding employee insurance issues is received through an Employee Health Insurance Committee which is made up from a cross section of the work force including union representatives and retirees. The plan document was changed in 1994 to reflect current trends and to take a wellness approach to health care. The City was operating the self-funded plan with a deficit which required action on the City's part to correct the negative funding trends. As of April 30, 1997, the self-funded plan has approximately a \$1,200,000 reserve. The City still believes that self-funding remains the most cost effective approach to provide health insurance coverage for its employees. The City will continue an annual evaluation of health insurance trends, levels of benefits, and funding issues. In January, 1997, the plan was expanded to offer PPO, HMO and vision coverage options.

Risk Management

The City of Bloomington changed their third-party administration May 1, 1997, to the St. Paul Fire and Marine Company. This change was made along with a change in the levels of coverage. This change was recommended by the City's Risk Management Consultant as it was felt that we were under insured in certain areas of coverage. The City and its' Risk Management Consultant are faced with the same funding situation as we experienced with the self-funded health plan. The deficit for the Property, Casualty, Liability and Worker's Compensation insurance is over \$4,000,000. To reverse this trend, the Risk Manager and City Staff with Council approval established an Insurance Authority effective October 1, 1995. The Insurance Authority will handle the Property, Casualty, Liability and Worker's Compensation insurance, and will put the City in a position where it can take advantage of purchasing insurance at wholesale prices and avail the City of a more aggressive investment strategy. The long-term goal is to produce enough revenue from investments to operate the fund without City support. The Authority will absorb the deficit in the Judgment Fund and reimburse the City over a period of years.

OTHER INFORMATION - CONTINUED

Independent Audit

The general purpose financial statements of the City of Bloomington for the year ended April 30, 1997, have been audited by an Independent Certified Public Accounting firm selected by the City Council. The audit was performed in accordance with generally accepted auditing standards and the financial statements were prepared in accordance with generally accepted accounting principles. The audit of the City of Bloomington is required by State Law.

Awards

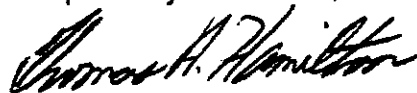
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bloomington for its comprehensive annual financial report for the fiscal year ended April 30, 1996. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This is the twentieth consecutive year that the City has received this prestigious award. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

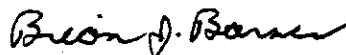
Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to its preparation. We should also like to thank your office and the members of the City Council for their interest and support in a responsible and progressive manner.

Respectfully submitted,



Thomas Hamilton
City Manager



Brian J. Barnes
Director of Finance

CITY OF BLOOMINGTON, ILLINOIS
Officers and Officials
April 30, 1997

ELECTED OFFICIALS

MAYOR
Judy Markowitz

ALDERMAN
John Rhoda

ALDERMAN
Michael Matejka

ALDERMAN
Jim Fruin

ALDERMAN
Larry Crouch

ALDERMAN
Jim Finnegan

ALDERMAN
J.E. "Skip" Crawford

ALDERMAN
Thomas D. Whalen

ALDERMAN
Michael Sprague

ADMINISTRATIVE OFFICIALS

CITY MANAGER
Thomas Hamilton

ASSISTANT CITY MANAGER
Richard Bailey

CITY CLERK
Tracey Covert

DIRECTOR OF FINANCE AND
CITY TREASURER
Brian J. Barnes

ADMINISTRATIVE OFFICIALS - CONT'D

CORPORATE COUNSEL
Todd Greenburg

FIRE CHIEF
Alan Otto

POLICE CHIEF
Timothy Linskey

DIRECTOR OF PUBLIC SERVICES
Richard Paulson

DIRECTOR OF ENGINEERING AND
WATER
George Drye

DIRECTOR OF HUMAN RESOURCES
Emily Bell

DIRECTOR OF PARKS AND
RECREATION
Keith Rich

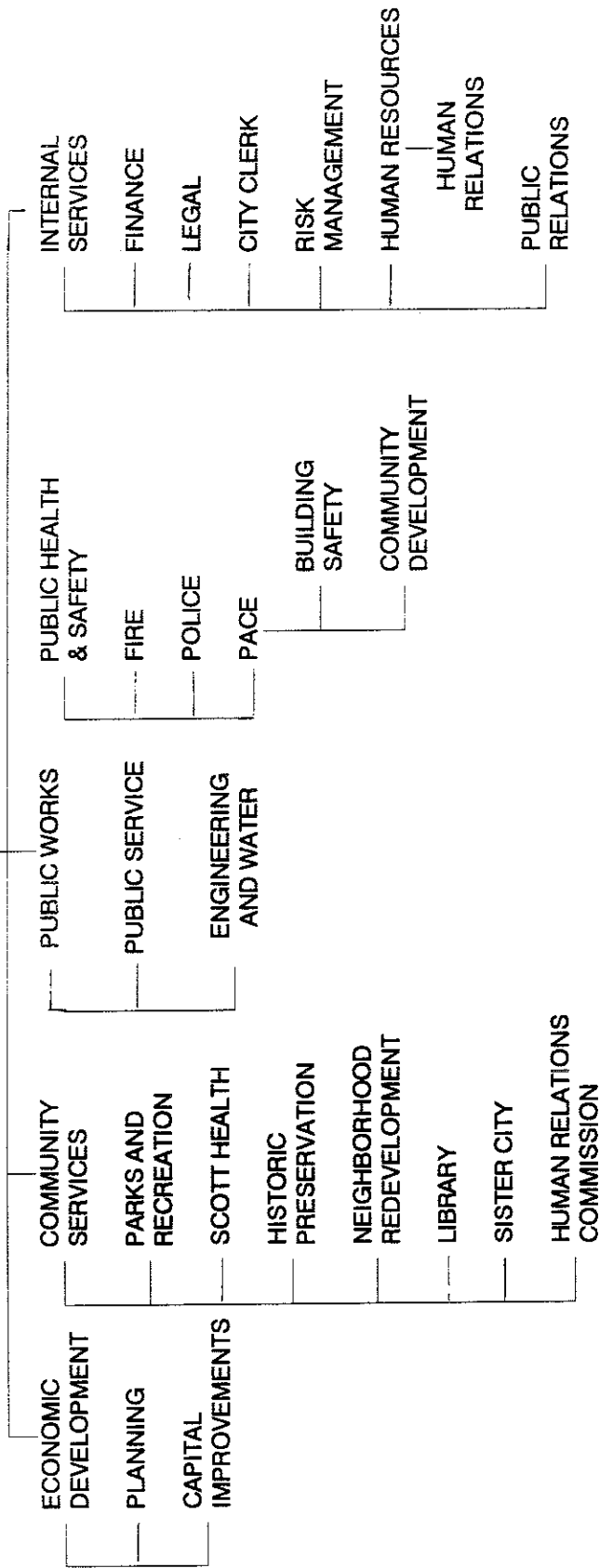
DIRECTOR OF PLANNING &
CODE ENFORCEMENT
James Hepperly

DIRECTOR OF BLOOMINGTON PUBLIC
LIBRARY
Matthew C. Kubiak

DIRECTOR OF J.M. SCOTT HEALTH
RESOURCES CENTER
Ruth Ann Sikora

MAYOR AND CITY COUNCIL

CITY MANAGER



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bloomington,
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
April 30, 1996

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Arthur R. Lynch
President

Jeffrey L. Essler
Executive Director

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FINANCIAL SECTION

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STRIEGEL KNOBLOCH COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

L. EUGENE STRIEGEL, CPA

DENNIS K. KNOBLOCH, CPA

DANNY L. KIEDAISCH, CPA

DARREL L. OEHLER, CPA

JAMES E. MULLIGAN, CPA

JOHN J. BELLETETE, CPA

JAMES P. INGOLD, CPA

INDEPENDENT AUDITORS' REPORT

Honorable Mayor, City Council,
and City Manager
City of Bloomington, Illinois

We have audited the accompanying general purpose financial statements of the City of Bloomington, Illinois, as of and for the year ended April 30, 1997, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the City of Bloomington, Illinois, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the City of Bloomington Firemen's Pension Fund or the City of Bloomington Police Pension Fund which represent 72.2% and 63.5%, respectively, of the assets and revenues of the Fiduciary Fund Type. We also did not audit the financial statements of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, from which was derived the summarized financial information presented in Note N to the financial statements. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, as so far as it relates to the amounts included for those governmental entities, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bloomington, Illinois, as of April 30, 1997, and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated September 22, 1997, on our consideration of the City of Bloomington's internal control structure and a report dated September 22, 1997, on its compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and other financial information listed as supporting schedules in the Table of Contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City of Bloomington, Illinois. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole. The statistical section of this report has not been audited by us and, accordingly, we express no opinion on it.

Striegel Knudsen & Company

Bloomington, Illinois
September 22, 1997

CITY OF BLOOMINGTON, ILLINOIS
All Fund Types and Account Groups
Combined Balance Sheet
April 30, 1997

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type		Account Groups		Totals		
	Assets	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	(Memorandum Only)		
											1997	1996	
Cash	\$ 182,369	\$ 911,774	\$ 290,455	\$ 1,024,301	\$ 2,489,547	\$ 4,084,040	\$ -	\$ -	\$ 9,943,007	\$ 5,462,747			
Investments (Notes A and C)	34,596	1,135,788	443,965	5,735,558	3,622,327	487,013	36,609,813	-	-	48,069,060	51,598,607		
Savings account	-	1,228	-	-	-	-	-	-	-	1,228	1,872		
Deferred compensation plan assets (Note I)	-	-	-	-	-	-	6,560,971	-	-	6,560,971	5,315,661		
Receivables -- net:													
Taxes -- current levy (Note D)	4,179,245	3,464,858	1,500,188	-	-	700,761	2,223,302	-	-	12,068,354	11,722,086		
Redevelopment	-	-	820,000	-	-	-	-	-	-	820,000	865,000		
Assessments	-	-	-	197,812	-	-	-	-	-	197,812	190,503		
Loans	-	1,875,658	-	-	-	-	-	-	-	1,875,658	1,888,695		
Accounts	92,650	32,122	-	166,447	1,309,802	70,276	40,465	-	-	1,711,762	1,376,055		
Accrued interest	-	-	-	3,044	-	8,862	380,403	-	-	392,309	414,486		
Purchased interest	-	-	-	-	-	-	-	-	-	-	150		
Due from:													
Other governmental units	34,594	117,419	-	-	-	-	-	-	-	152,013	125,737		
Other funds (Note S)	2,875,924	1,480,088	135,717	4,361,887	569,510	1,270,274	115,000	-	-	10,808,400	10,601,854		
Inventories (Note A)	-	-	-	-	68,571	100,841	-	-	-	169,412	147,626		
Properties held for rehabilitation/development (Note A)	-	-	-	-	-	-	-	-	-	-	-		
Deposits and prepaid expenses	-	239,046	-	-	-	-	-	-	-	239,046	203,908		
Restricted cash and investments (Notes A and C)	-	-	-	-	-	-	8,151,682	-	-	8,154,552	8,155,745		
Property and equipment -- net (Notes A and E)	-	-	-	-	50,734,114	225,786	-	-	-	40,947,888	84,362,412		
Amount available for debt service	-	-	-	-	-	-	-	-	-	1,538,859	14,622		
Amount to be provided for retirement of general long-term obligations	-	-	-	-	-	-	-	-	-	40,707,481	37,531,651		
Total Assets	\$ 7,399,378	\$ 9,257,981	\$ 3,863,261	\$ 10,755,203	\$ 57,328,625	\$ 5,433,973	\$ 58,165,676	\$ 40,947,888	\$ 42,246,340	\$ 235,398,325	\$ 220,077,917		

CITY OF BLOOMINGTON, ILLINOIS
All Fund Types and Account Groups
Combined Balance Sheet - Continued
April 30, 1997

Liabilities	Governmental Fund Types					Proprietary Fund Types			Fiduciary		Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Obligations	1997	1996	(Memorandum Only)			
												1997	1996		
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	663
Vouchers payable	900,682	264,588	-	340,617	309,688	327,556	39,820	-	-	-	-	-	-	2,182,951	1,034,538
Claims and judgments payable (Notes A and F)	-	-	-	-	1,552,662	-	-	-	-	-	-	-	-	1,552,662	1,601,608
Accrued expenses/ expenditures (Notes A and F)	-	-	-	12,280	6,165	176,166	-	-	3,306,301	-	-	-	-	3,500,912	3,664,250
Deposits payable	-	-	-	-	-	11,229	1,500	-	-	-	-	-	-	12,729	9,433
Due to employees (Note I)	-	-	-	-	-	-	6,560,971	-	-	-	-	-	-	6,560,971	5,315,661
Due to other governmental units	15,400	-	-	-	-	115,696	-	-	-	-	-	-	-	131,096	153,247
Due to other funds (Note S)	152,406	3,334,929	1,818,165	1,425,847	3,961,595	104,043	11,415	-	-	-	-	-	-	10,808,400	10,601,854
Deferred revenue:															
Taxes (Note D)	4,179,245	3,464,858	1,500,188	-	700,761	-	-	-	-	-	-	-	-	9,845,052	9,557,554
Redevelopment	-	-	820,000	-	-	-	-	-	-	-	-	-	-	820,000	842,500
Assessments	-	-	-	141,055	-	-	-	-	-	-	-	-	-	141,055	162,662
Premiums	-	-	-	-	613,245	-	-	-	-	-	-	-	-	613,245	1,915,737
Other	362	-	-	-	-	-	-	-	-	-	-	-	-	362	247
Loans payable (Note F)	-	-	-	55,897	-	-	-	-	45,163	-	-	-	-	101,060	150,157
General obligation bonds payable (Note F)	-	-	-	-	-	4,937,548	-	-	38,894,876	-	-	-	-	43,832,424	40,151,719
Total Liabilities	\$ 5,248,095	\$ 7,064,375	\$ 4,138,353	\$ 1,975,696	\$ 7,144,116	\$ 5,672,238	\$ 6,613,706	\$ -	\$ 42,246,340	\$ 80,102,919	\$ 75,161,830	\$ -	\$ -	\$ 80,102,919	\$ 75,161,830

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CITY OF BLOOMINGTON, ILLINOIS
All Fund Types and Account Groups
Combined Balance Sheet - Continued
April 30, 1997

Fund Equity	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type		Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	(Memorandum Only)		1997	1996
										General	Fixed Assets		
Contributed capital	\$ -	\$ -	\$ -	\$ -	\$ 21,388,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,388,461	\$ 21,388,461
Investment in general fixed assets	-	-	-	-	-	-	-	40,947,888	-	-	-	40,947,888	35,219,593
Retained earnings:													
Investment unrealized gains (losses)	-	-	-	-	-	(12,986)	-	-	-	-	-	(12,986)	-
Reserved for improvements and major systems repairs	-	-	-	-	1,767,377	-	-	-	-	-	-	1,767,377	1,782,840
Reserved for equipment replacement (Note L)	-	-	-	-	1,415,616	-	-	-	-	-	-	1,415,616	1,127,821
Reserved for Lake Bloomington Association	-	-	-	-	1,615	-	-	-	-	-	-	1,615	1,615
Unreserved (deficit)	-	-	-	-	27,083,318	(1,697,157)	-	-	-	-	-	25,386,161	21,273,945
Fund balance:													
Reserved for encumbrances (Note A)	477,422	1,037,510	-	3,230,688	-	-	288,139	-	-	-	-	5,033,759	11,181,856
Reserved for employees' retirement systems (Note H)	-	-	-	-	-	-	41,979,088	-	-	-	-	41,979,088	39,104,695
Reserved for trust corpus	-	-	-	-	-	-	5,422,141	-	-	-	-	5,422,141	5,422,141
Reserved for rehabilitation/development programs (Note A)	-	2,265,942	-	-	-	-	-	-	-	-	-	2,265,942	1,903,406
Reserved for debt service (Note F)	-	-	1,538,859	-	-	-	-	-	-	-	-	1,538,859	14,622
Unreserved - undesignated	1,673,861	(1,109,846)	(1,813,951)	5,548,619	-	-	3,862,602	-	-	-	-	8,161,485	6,495,092
Total Fund Equity and Other Credits	2,151,283	2,193,606	(275,092)	8,779,507	51,656,387	(1,710,143)	51,551,970	40,947,888	-	-	-	155,295,406	144,916,087
Total Liabilities, Fund Equity and Other Credits	\$ 7,399,378	\$ 9,257,981	\$ 3,863,261	\$ 10,755,203	\$ 57,328,625	\$ 5,433,973	\$ 58,165,676	\$ 40,947,888	\$ 42,246,340	\$ 235,398,325	\$ 220,077,917		

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
All Governmental Fund Types and Expendable Trust Funds
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended April 30, 1997

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		1997	1996
Revenues							
Taxes (Note D)	\$ 21,903,337	\$ 6,456,105	\$ 1,932,295	\$ 523,911	\$ -	\$ 30,815,648	\$ 27,449,014
Licenses and permits	812,797	-	-	-	-	812,797	767,316
Intergovernmental	3,669,438	4,474,070	381,000	9,983	56,814	8,591,305	7,708,985
Charges for services	1,980,026	52,318	-	1,549,054	226,429	3,807,827	2,514,694
Fines and forfeits	389,501	-	-	-	-	389,501	327,074
Interest	594,164	102,928	41,958	366,296	317,856	1,423,202	1,693,303
Miscellaneous	661,304	231,656	23,500	38,305	996,823	1,951,588	1,570,020
Total Revenues	30,010,567	11,317,077	2,378,753	2,487,549	1,597,922	47,791,868	42,030,406
Expenditures							
Current							
General government	5,392,044	2,746,890	-	1,320,910	-	9,459,844	7,707,972
Public safety	11,205,848	-	-	-	-	11,205,848	10,394,582
Highways and Streets	3,533,099	3,882,711	-	-	-	7,415,810	5,931,691
Sanitation	3,094,610	-	-	-	-	3,094,610	3,029,661
Health and welfare	-	-	-	-	616,035	616,035	588,831
Culture and recreation	3,991,239	2,241,620	-	-	333,186	6,566,045	5,654,292
Community development	-	1,596,032	-	-	-	1,596,032	1,307,499
Capital projects	-	-	-	13,693,427	-	13,693,427	9,699,338
Debt service	-	-	-	-	-	-	-
Principal retirement	-	-	2,017,954	-	-	2,017,954	1,380,754
Interest and fiscal charges	-	-	1,836,602	-	-	1,836,602	1,454,512
Total Expenditures	27,216,840	10,467,253	3,854,556	15,014,337	949,221	57,502,207	47,149,132
Excess (deficiency) of revenues over expenditures	\$ 2,793,727	\$ 849,824	\$ (1,475,803)	\$ (12,526,788)	\$ 648,701	\$ (9,710,339)	\$ (5,118,726)

CITY OF BLOOMINGTON, ILLINOIS
 All Governmental Fund Types and Expendable Trust Funds
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance – Continued
 For the Year Ended April 30, 1997

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service		Capital Projects	1997
Other Financing Sources (Uses)						
Proceeds of general obligation bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers in	2,107,977	452,919	1,288,807	4,483,290	8,332,933	7,260,316
Operating transfers out	(3,721,897)	(3,619,938)	(102,718)	(452,972)	(7,897,525)	(8,858,113)
Total Other Financing Sources (Uses)	<u>(1,613,920)</u>	<u>(3,167,019)</u>	<u>1,186,089</u>	<u>10,710,258</u>	<u>435,408</u>	<u>(1,597,797)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,179,807	(2,317,195)	(289,714)	(1,816,530)	(9,274,931)	(6,716,523)
Fund Balance at Beginning of Year	<u>971,476</u>	<u>4,510,801</u>	<u>14,622</u>	<u>8,924,181</u>	<u>25,017,117</u>	<u>31,733,640</u>
Fund Balance at End of Year	<u>\$ 2,151,283</u>	<u>\$ 2,193,606</u>	<u>\$ (275,092)</u>	<u>\$ 8,779,507</u>	<u>\$ 15,742,186</u>	<u>\$ 25,017,117</u>

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
All Governmental Fund Types
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended April 30, 1997

	General Fund				
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual to Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues					
Taxes (Note D)	\$ 21,903,337	-	\$ 21,903,337	\$ 20,476,994	\$ 1,426,343
Licenses and permits	812,797	-	812,797	892,297	(79,500)
Intergovernmental	3,669,438	-	3,669,438	3,393,381	276,057
Charges for services	1,980,026	-	1,980,026	2,213,240	(233,214)
Fines and forfeits	389,501	-	389,501	476,130	(86,629)
Interest	594,164	-	594,164	526,045	68,119
Miscellaneous	661,304	-	661,304	671,833	(10,529)
Total Revenues	<u>30,010,567</u>	<u>-</u>	<u>30,010,567</u>	<u>28,649,920</u>	<u>1,360,647</u>
Expenditures					
Current					
General government	5,392,044	805,199	6,197,243	6,681,187	483,944
Public safety	11,205,848	651,504	11,857,352	12,009,387	152,035
Highways and Streets	3,533,099	210,123	3,743,222	3,859,288	116,066
Sanitation	3,094,610	455,828	3,550,438	3,568,775	18,337
Culture and recreation	3,991,239	604,306	4,595,545	4,557,271	(38,274)
Total Expenditures	<u>27,216,840</u>	<u>2,726,960</u>	<u>29,943,800</u>	<u>30,675,908</u>	<u>732,108</u>
Excess (deficiency) of revenues over expenditures	<u>2,793,727</u>	<u>(2,726,960)</u>	<u>66,767</u>	<u>(2,025,988)</u>	<u>2,092,755</u>
Other Financing Sources (Uses)					
Operating transfers in	2,107,977	-	2,107,977	2,173,500	(65,523)
Operating transfers out	(3,721,997)	2,461,447	(1,260,450)	(1,260,450)	-
Total Other Financing Sources (Uses)	<u>(1,613,920)</u>	<u>2,461,447</u>	<u>847,527</u>	<u>913,050</u>	<u>(65,523)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>1,179,807</u>	<u>(265,513)</u>	<u>914,294</u>	<u>(1,112,938)</u>	<u>2,027,232</u>
Fund Balance at Beginning of Year	<u>971,476</u>	<u>(211,909)</u>	<u>759,567</u>	<u>759,567</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 2,151,283</u>	<u>\$ (477,422)</u>	<u>\$ 1,673,861</u>	<u>\$ (353,371)</u>	<u>\$ 2,027,232</u>

CITY OF BLOOMINGTON, ILLINOIS
All Governmental Fund Types
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual - Continued
For the Year Ended April 30, 1997

	Special Revenue Funds				
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual to Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues					
Taxes (Note D)	\$ 6,456,105	-	\$ 6,456,105	\$ 6,494,350	\$ (38,245)
Intergovernmental	4,474,070	-	4,474,070	4,235,980	238,090
Charges for services	52,318	-	52,318	58,865	(6,547)
Interest	102,928	-	102,928	175,500	(72,572)
Miscellaneous	231,656	214,516	446,172	756,514	(310,342)
Total Revenues	<u>11,317,077</u>	<u>214,516</u>	<u>11,531,593</u>	<u>11,721,209</u>	<u>(189,616)</u>
Expenditures					
Current					
General government	2,746,890	(1,803)	2,745,087	3,457,830	712,743
Highways and Streets	3,882,711	(205,062)	3,677,649	3,780,000	102,351
Culture and recreation	2,241,620	-	2,241,620	2,287,837	46,217
Community development	1,596,032	(89,996)	1,506,036	1,367,597	(138,439)
Total Expenditures	<u>10,467,253</u>	<u>(296,861)</u>	<u>10,170,392</u>	<u>10,893,264</u>	<u>722,872</u>
Excess (deficiency) of revenues over expenditures	<u>849,824</u>	<u>511,377</u>	<u>1,361,201</u>	<u>827,945</u>	<u>533,256</u>
Other Financing Sources (Uses)					
Operating transfers in	452,919	-	452,919	284,771	168,148
Operating transfers out	(3,619,938)	-	(3,619,938)	(3,557,490)	(62,448)
Total Other Financing Sources (Uses)	<u>(3,167,019)</u>	<u>-</u>	<u>(3,167,019)</u>	<u>(3,272,719)</u>	<u>105,700</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(2,317,195)</u>	<u>511,377</u>	<u>(1,805,818)</u>	<u>(2,444,774)</u>	<u>638,956</u>
Fund Balance at Beginning of Year	<u>4,510,801</u>	<u>(3,910,912)</u>	<u>599,889</u>	<u>599,889</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 2,193,606</u>	<u>\$ (3,399,535)</u>	<u>\$ (1,205,929)</u>	<u>\$ (1,844,885)</u>	<u>\$ 638,956</u>

CITY OF BLOOMINGTON, ILLINOIS
 All Governmental Fund Types
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual - Continued
 For the Year Ended April 30, 1997

	Debt Service Funds					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual to Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
Revenues						
Taxes (Note D)	\$ 1,932,295	\$ -	\$ 1,932,295	\$ 2,461,669	\$ (529,374)	
Intergovernmental	381,000	1,601,909	1,982,909	1,683,493	299,416	
Interest	41,958	-	41,958	7,550	34,408	
Miscellaneous	23,500	-	23,500	22,500	1,000	
Total Revenues	<u>2,378,753</u>	<u>1,601,909</u>	<u>3,980,662</u>	<u>4,175,212</u>	<u>(194,550)</u>	
Expenditures						
Debt service						
Principal retirement	2,017,954	1,191,952	3,209,906	3,209,906	-	
Interest and fiscal charges	1,836,602	319,983	2,156,585	2,075,972	(80,613)	
Total Expenditures	<u>3,854,556</u>	<u>1,511,935</u>	<u>5,366,491</u>	<u>5,285,878</u>	<u>(80,613)</u>	
Excess (deficiency) of revenues over expenditures	<u>(1,475,803)</u>	<u>89,974</u>	<u>(1,385,829)</u>	<u>(1,110,666)</u>	<u>(275,163)</u>	
Other Financing Sources (Uses)						
Operating transfers in	1,288,807	(89,974)	1,198,833	1,023,384	175,449	
Operating transfers out	(102,718)	-	(102,718)	(100,000)	(2,718)	
Total Other Financing Sources (Uses)	<u>(1,186,089)</u>	<u>(89,974)</u>	<u>1,096,115</u>	<u>923,384</u>	<u>172,731</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(289,714)</u>	<u>-</u>	<u>(289,714)</u>	<u>(187,282)</u>	<u>(102,432)</u>	
Fund Balance at Beginning of Year	<u>14,622</u>	<u>-</u>	<u>14,622</u>	<u>14,622</u>	<u>-</u>	
Fund Balance at End of Year	<u>\$ (275,092)</u>	<u>\$ -</u>	<u>\$ (275,092)</u>	<u>\$ (172,660)</u>	<u>\$ (102,432)</u>	

CITY OF BLOOMINGTON, ILLINOIS
All Governmental Fund Types
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual - Continued
For the Year Ended April 30, 1997

	Capital Projects Funds				
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual to Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues					
Taxes (Note D)	\$ 478,049	-	\$ 478,049	\$ 505,000	\$ (26,951)
Intergovernmental	9,983	-	9,983	401,250	(391,267)
Charges for services	1,549,054	-	1,549,054	1,149,200	399,854
Interest	273,868	-	273,868	61,000	212,868
Miscellaneous	38,285	-	38,285	25,000	13,285
Total Revenues	<u>2,349,239</u>	<u>-</u>	<u>2,349,239</u>	<u>2,141,450</u>	<u>207,789</u>
Expenditures					
Current					
General government	862,889	57,347	920,236	382,560	(537,676)
Capital projects	9,082,984	(2,122,027)	6,960,957	10,996,702	4,035,745
Total Expenditures	<u>9,945,873</u>	<u>(2,064,680)</u>	<u>7,881,193</u>	<u>11,379,262</u>	<u>3,498,069</u>
Excess (deficiency) of revenues over expenditures	<u>(7,596,634)</u>	<u>2,064,680</u>	<u>(5,531,954)</u>	<u>(9,237,812)</u>	<u>3,705,858</u>
Other Financing Sources (Uses)					
Proceeds from general obligation bonds	-	-	-	1,559,800	(1,559,800)
Operating transfers in	4,483,230	-	4,483,230	4,483,229	1
Operating transfers out	(283,327)	-	(283,327)	(283,240)	(87)
Total Other Financing Sources (Uses)	<u>4,199,903</u>	<u>-</u>	<u>4,199,903</u>	<u>5,759,789</u>	<u>(1,559,886)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(3,396,731)</u>	<u>2,064,680</u>	<u>(1,332,051)</u>	<u>(3,478,023)</u>	<u>2,145,972</u>
Fund Balance at Beginning of Year	13,286,465	(4,962,568)	8,323,897	8,323,897	-
Fund Balance at End of Year	<u>9,889,734</u>	<u>(2,897,888)</u>	<u>6,991,846</u>	<u>4,845,874</u>	<u>2,145,972</u>
Funds without legally adopted budgets	<u>(1,110,227)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - All Capital Projects Funds	<u>\$ 8,779,507</u>	<u>\$ -</u>	<u>\$ 6,991,846</u>	<u>\$ 4,845,874</u>	<u>\$ 2,145,972</u>

CITY OF BLOOMINGTON, ILLINOIS
All Proprietary Fund Types
Combined Statement of Revenues, Expenses and
Changes in Retained Earnings/Fund Balance
For the Year Ended April 30, 1997

	Enterprise	Internal Service	Total (Memorandum Only)	
			1997	1996
Operating Revenues				
Charges for services	\$ 12,212,626	\$ 5,738,676	\$ 17,951,302	\$ 15,501,505
Operating Expenses				
Salaries	2,453,887	368,772	2,822,659	2,644,220
Benefits	675,925	72,614	748,539	634,880
Contractual services	1,527,092	2,196,883	3,723,975	4,766,538
Claims incurred	-	2,780,988	2,780,988	3,513,678
Commodities	1,201,888	640,572	1,842,460	1,849,452
Miscellaneous	262,069	-	262,069	222,094
Depreciation and amortization	1,988,842	30,574	2,019,416	1,985,647
Total Operating Expenses	8,109,703	6,090,403	14,200,106	15,616,509
Operating income (loss)	4,102,923	(351,727)	3,751,196	(115,004)
Nonoperating Revenues (Expenses)				
Interest income	-	112,805	112,805	87,559
Rent income	44,327	-	44,327	55,954
Taxes	-	698,487	698,487	698,015
Miscellaneous income	270,104	(5,996)	264,108	193,813
Interest expense	(300,514)	-	(300,514)	(371,812)
Total Nonoperating Revenues (Expenses)	13,917	805,296	819,213	663,529
Income (loss) before operating transfers	4,116,840	453,569	4,570,409	548,525
Operating Transfers				
From other funds	-	-	-	2,078,131
To other funds	(397,951)	(37,458)	(435,409)	(480,334)
	(397,951)	(37,458)	(435,409)	1,597,797
Net income (loss)	3,718,889	416,111	4,135,000	2,146,322
Retained Earnings/Fund Balance at Beginning of Year				
As originally reported	26,549,037	(2,362,816)	24,186,221	22,039,899
Prior period adjustment (Note U)	-	249,548	249,548	-
Restated	26,549,037	(2,113,268)	24,435,769	22,039,899
Other Changes in Retained Earnings/Fund Balance				
Investment unrealized gains (losses)	-	(12,986)	(12,986)	-
Retained Earnings/Fund Balance at End of Year	\$ 30,267,926	\$ (1,710,143)	\$ 28,557,783	\$ 24,186,221

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
All Proprietary Fund Types
Combined Statement of Cash Flows
For the Year Ended April 30, 1997

	Proprietary Fund Types		Total (Memorandum Only)	
	Enterprise	Internal Service	1997	1996
Cash flows from operating activities				
Cash received for services	\$ 12,102,157	\$ -	\$ 12,102,157	\$ 11,486,465
Cash received for quasi-external transactions	-	4,466,383	4,466,383	5,992,431
Cash received for miscellaneous	314,431	248	314,679	249,767
Cash paid for wages and benefits	(3,124,613)	(337,975)	(3,462,588)	(3,278,396)
Cash paid for operating expenses	(2,858,014)	(5,343,190)	(8,201,204)	(9,181,116)
Net cash provided by operating activities	<u>6,433,961</u>	<u>(1,214,534)</u>	<u>5,219,427</u>	<u>5,269,151</u>
Cash flows from investing activities				
Cash received from interest	-	114,593	114,593	86,744
Proceeds from matured and sold investments	1,025,000	-	1,025,000	3,245,266
Purchase of investments	(1,625,000)	-	(1,625,000)	(2,181,393)
Net cash provided by investing activities	<u>(600,000)</u>	<u>114,593</u>	<u>(485,407)</u>	<u>1,150,617</u>
Cash flows from capital financing activities				
Payments for capital acquisitions	(3,814,786)	(21,712)	(3,836,498)	(4,880,181)
Bond principal payments	(1,191,952)	-	(1,191,952)	(1,154,246)
Interest payments	(319,982)	-	(319,982)	(397,725)
Net cash used by capital financing activities	<u>(5,326,720)</u>	<u>(21,712)</u>	<u>(5,348,432)</u>	<u>(6,432,152)</u>
Cash flows from non-capital financing activities				
Cash received for taxes	-	698,487	698,487	698,015
Cash transferred to other funds	(781,290)	(316,832)	(1,098,122)	(1,339,350)
Cash transferred from other funds	794,071	1,137,503	1,931,574	3,129,131
Net cash provided (used) by non-capital financing activities	<u>12,781</u>	<u>1,519,158</u>	<u>1,531,939</u>	<u>2,487,796</u>
Net increase (decrease) in cash and cash equivalents	520,022	397,505	917,527	2,475,412
Cash and cash equivalents at beginning of year	<u>504,279</u>	<u>2,092,042</u>	<u>2,596,321</u>	<u>120,909</u>
Cash and cash equivalents at end of year	<u>\$ 1,024,301</u>	<u>\$ 2,489,547</u>	<u>\$ 3,513,848</u>	<u>\$ 2,596,321</u>
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 4,102,923	\$ (351,727)	\$ 3,751,196	\$ (115,004)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Non-operating income (expenses)	314,431	(5,996)	308,435	249,767
Depreciation and amortization	1,988,842	30,574	2,019,416	1,985,647
(Increase) decrease in receivables	(110,469)	(9,878)	(120,347)	61,654
(Increase) decrease in inventory and prepaid expenses	(3,732)	(167)	(3,899)	(74,330)
Increase (decrease) in payables	134,971	425,152	560,123	1,248,934
Increase (decrease) in deposits payable	1,796	-	1,796	(1,345)
Increase (decrease) in vacation payable	5,199	-	5,199	(1,909)
Increase (decrease) in deferred revenue	-	(1,302,492)	(1,302,492)	1,915,737
Net cash provided (used) by operating activities	<u>\$ 6,433,961</u>	<u>\$ (1,214,534)</u>	<u>\$ 5,219,427</u>	<u>\$ 5,269,151</u>

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
Pension Trust Funds
Statements of Plan Net Assets
April 30, 1997 and 1996

	Police Pension	Fire Pension	Totals	
			1997	1996
Assets				
Cash and short-term investments	\$ 827,872	\$ 2,164,946	\$ 2,992,818	\$ 4,095,796
Receivables				
Taxes (Note D)	1,143,096	1,080,206	2,223,302	2,164,532
Accrued interest	193,586	165,370	358,956	322,043
Other	93	481	574	7,818
Total receivables	1,336,775	1,246,057	2,582,832	2,494,393
Investments (Notes A, C and H)				
Deposits at financial institutions	928,910	1,782,402	2,711,312	4,750,708
U.S. government securities	6,254,197	859,375	7,113,572	7,195,517
U.S. government agencies and corporations	3,729,846	7,124,466	10,854,312	8,648,074
City of Bloomington municipal bonds	1,616,920	-	1,616,920	1,455,339
IPPFA Group Trust	549,994	-	549,994	517,858
Annuities	5,379,403	8,197,804	13,577,207	10,144,926
Total investments	18,459,270	17,964,047	36,423,317	32,712,422
Total Assets	20,623,917	21,375,050	41,998,967	39,302,611
Liabilities				
Accounts payable	14,188	5,691	19,879	3,792
Net assets held in trust for pension benefits	\$ 20,609,729	\$ 21,369,359	\$ 41,979,088	\$ 39,298,819

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS
Pension Trust Funds
Statements of Changes in Plan Net Assets
Year Ended April 30, 1997 and 1996

	Police Pension	Fire Pension	Totals	
			1997	1996
Additions				
Contributions				
Taxes	\$ 1,142,043	\$ 1,080,042	\$ 2,222,085	\$ 2,132,192
Active members	390,095	288,670	678,765	627,709
	<u>1,532,138</u>	<u>1,368,712</u>	<u>2,900,850</u>	<u>2,759,901</u>
Investment income				
Net appreciation (depreciation) in fair value of investments	383,975	250,437	634,412	1,380,491
Interest	737,556	845,706	1,583,262	1,567,739
Total investment income	1,121,531	1,096,143	2,217,674	2,948,230
Less investment expense	(7,986)	-	(7,986)	(399)
Net investment income	1,113,545	1,096,143	2,209,688	2,947,831
	<u>2,645,683</u>	<u>2,464,855</u>	<u>5,110,538</u>	<u>5,707,732</u>
Deductions				
Benefit payments				
Retired members	707,549	701,248	1,408,797	1,263,991
Widows	258,282	187,020	445,302	462,226
Disability	129,878	326,653	456,531	491,987
Total benefit payments	1,095,709	1,214,921	2,310,630	2,218,204
Return of pension contributions to terminated members	59,424	-	59,424	6,958
Administrative expenses	34,191	26,024	60,215	53,993
Total deductions	1,189,324	1,240,945	2,430,269	2,279,155
	<u>1,456,359</u>	<u>1,223,910</u>	<u>2,680,269</u>	<u>3,428,577</u>
Net increase				
Net assets held in trust for pension				
benefits at beginning of year				
As previously stated	18,962,833	20,141,862	39,104,695	35,674,878
Restatement of plan net assets to fair market value in accordance with GASB Statement 25 as of May 1, 1995 and 1996 (Note H)	190,537	3,587	194,124	195,364
As restated	19,153,370	20,145,449	39,298,819	35,870,242
	<u>19,153,370</u>	<u>20,145,449</u>	<u>39,298,819</u>	<u>35,870,242</u>
Net assets held in trust for pension benefits at end of year	<u>\$ 20,609,729</u>	<u>\$ 21,369,359</u>	<u>\$ 41,979,088</u>	<u>\$ 39,298,819</u>

The accompanying notes are an integral part of this statement.

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CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements

April 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES

The City of Bloomington was incorporated in 1850. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: Public safety, public works, culture, recreation and community development.

The financial statements of the City of Bloomington, Illinois, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

1. Reporting Entity

As required by generally accepted accounting principles, these financial statements include the City as the primary government and its component units. A component unit is an entity for which the primary government is considered to be financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's governing board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

Blended component units, although legally separate entities, are, in substance, part of the primary government's operations. Data from these units are combined with data of the primary government. The Central Illinois Risk Pooling Authority (CIRPA) is governed by a five member board appointed by the City Council. Although it is legally separate from the City, CIRPA is treated as a blended component unit because its sole purpose is to provide insurance coverage to the City. CIRPA is reported as an internal service fund. The audited financial information included is for the twelve months ended December 31, 1996.

2. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements of this report, into eight generic fund types and three broad fund categories as follows:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust, Pension Trust and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

3. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infra-structure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost, except for certain general fixed assets acquired prior to May 1, 1973 which are valued at estimated historical cost since actual historical cost is not available. Donated fixed assets are valued at their fair market value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

The two accounts groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. However, special reporting treatments are used to indicate that they should not be considered "available spendable resources", since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term receivables are offset by deferred revenue liability accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities.

Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

Proprietary Funds and Pension Trust Funds are generally accounted for on a cost of services or "capital maintenance" measurement focus. This means that assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets which are capitalized in the proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25 - 75 years
Improvements other than buildings:	
Water and sewer mains, accessory structures and certain parking lot improvements	40 - 100 years
Other permanent improvements	10 - 40 years
Machinery and equipment	2 - 25 years

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental, Agency and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual, that is, both measurable and available as net current assets. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Note D describes the specific application of this concept to property taxes.

In applying the susceptible to accrual concept to intergovernmental revenues; the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and nearly irrevocable, i.e., revocable only for failure to comply with prescribed compliance requirements, e.g., equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the available criterion.

Special assessments receivable are recorded in the year the assessments are levied. However, the revenues are deferred until they become available as net current assets (billable or collected in advance of billing year).

Licenses and permits, charges for services, fines and forfeits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) claims, judgments and accumulated unpaid vacation benefits which are recognized when they become payable from "available spendable resources"; and (2) principal and interest on general long-term debt which is recognized when due.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting - Continued

All Proprietary Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. The City applies all applicable FASB pronouncements issued after November 30, 1989, in accounting and reporting for its proprietary operations. Unbilled Enterprise Fund utility service receivables are recorded at year-end.

Pension Trust Funds are accounted for using the accrual basis of accounting in accordance with GASB Statement 25 for defined benefit plans. This basis of accounting is explained further in Note H. As explained in Note D, property taxes levied for the Pension Trust Funds are recorded in the year of the levy.

5. Budgetary Data

Annual budgets are legally adopted and separately reported for all funds of the City of Bloomington except for the 1988 Bond Construction, Market Square TIF Redevelopment and Police Facility Funds. The City Council follows these procedures in establishing the budgetary data reflected in the financial statements.

a. Prior to February 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are adopted on a modified accrual basis except for the following modifications:

- Encumbrances are treated as expenditures in the year in which the purchase commitment is made.
- Collections of Special Revenue Fund loans, Capital Projects Fund assessments and Special Assessments are budgeted as revenue in the year received.
- Special Revenue Fund loans are shown as expenditures when the funds are disbursed.
- Special Revenue Fund disbursements which result in increases in balances of properties held for rehabilitation or development and transfers to savings accounts used for property rehabilitation purposes are shown as expenditures. Receipts from sales of these properties or transfers from the savings accounts are treated as revenues.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

- The proceeds of general obligation bond proceeds reserved for Enterprise Funds projects and expenditures of such monies are accounted for in a Capital Projects Fund.
- Certain operating transfers between governmental funds are budgeted as revenues and expenditures. Budgeted governmental fund expenditures also include capital expenditures related to proprietary fund operations.
- In the Debt Service Funds, transfers from Enterprise Funds for payment of revenue-supported general obligation debt are reflected as revenue and payments of the debt are shown as expenditures.

For report presentation purposes, actual revenues and expenditures and other financing sources and uses have been adjusted to incorporate these modifications in all statements and schedules that reflect comparisons of budgeted and actual operations.

- b. Public hearings are conducted at locations throughout the City to obtain taxpayer comments.
- c. Prior to May 1, the annual operating budget is legally enacted through passage of an ordinance. Passage of the annual budget is done in lieu of an appropriation ordinance as permitted by the Illinois Revised Statutes.
- d. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The level of control (level at which expenditures may not exceed budget) is the fund total, not the individual line items.
- e. The annual budget can be amended by a two-thirds vote of the City Council. Various budget amendments were approved in this manner by the Council during the current year, and the changes are reflected in the budgetary figures included in the accompanying financial statements. Individual amendments were not material in relation to the original appropriations which were amended.
- f. All appropriations lapse at year-end.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

6. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. At the beginning of each fiscal year, encumbrances from the prior year are reappropriated.

7. Cash Flows

For purposes of the Statement of Cash Flows, the City considers all highly liquid unrestricted investments, with a maturity of three months or less when purchased, to be cash equivalents.

8. Investments

Investments, are stated at cost or amortized cost, which approximates market except for the assets of the deferred compensation plan and the Pension Trust Funds which are stated at market. Accrued interest is shown under a separate caption on the balance sheet, except that interest recognized on interfund investment transactions is included in the investment carrying amounts. Investment balances consist of U.S. Treasury securities, and certificates of deposit issued by various local banks and savings and loan associations.

Assets of the different funds are sometimes commingled for investment purposes and interest earnings are prorated back to the various funds.

9. Inventories

Inventories are stated at the lower of cost (first-in, first-out) or market. The costs are recorded as expenditures at the time individual inventory items are consumed.

10. Rehabilitation and Development Programs

Properties acquired through the community development program are recorded at the lower of cost or market value. Therefore, costs incurred which are not recoverable upon resale and permanent declines in market value are charged to expenditures. Reported balances of properties held for rehabilitation or development, rehabilitation loans receivable, and funds held in special savings accounts for property rehabilitation programs are equally offset by a fund balance reserve account since they do not constitute "available spendable resources".

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

11. Unamortized Bond Issuance Costs

Bond issuance costs allocable to Enterprise Funds liabilities are amortized on a straight-line basis over the term of the obligation.

12. General Bank Account

The City maintains a general bank account for monies of various funds. The cash activities of these funds are recorded in individual fund records.

13. Claims and Judgments

At the end of each year, the City estimates and records liabilities for all claims and judgments which meet the recognition criteria of Governmental Accounting Standards Board Statement No. 10.

Prior to October 1, 1995, the City self-funded its workmen's compensation, unemployment compensation and automobile and liability claims programs. On October 1, 1995, the City established the Central Illinois Risk Pooling Authority (CIRPA) to provide insurance coverage for these programs. CIRPA is legally separate from the City, but is reported as a blended component unit as an Internal Service Fund.

Proprietary Fund Type liabilities are accrued when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Other current claims and judgments payable from the Governmental Fund Types are recognized as liabilities of the fund while noncurrent amounts payable from future revenues are recorded in the General Long-Term Obligations Account Group.

14. Compensated Absences

The City permits its employees to accumulate a limited amount of earned but unused vacation benefits which will be paid to them upon separation from service. In Governmental and Expendable Trust Type Funds, the costs of vacation benefits are recognized when payments are made to employees.

A liability for the accrued vacation benefits of such funds at the end of each year is recorded in the General Long-Term Obligations Account Group since the accrued benefits will be payable from future operating revenues, rather than from "available expendable resources."

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

14. Compensated Absences - Continued

Vacation benefits payable from Proprietary Type Funds are recorded as expense in the year earned by the employees.

Sick leave and other benefits are accumulative as far as time available, but are not reimbursable to employees upon termination. Therefore, costs of these benefits are recognized only when paid to active employees.

15. Capital Additions for Enterprise Funds

The City has funded certain water systems and sewage system improvements through direct expenditures of several Special Revenue and Capital Projects Funds. These expenditures are reported as capital outlay expenditures of the payor funds and as municipal contributions to capital in the Enterprise Funds. The transfer of such assets is reflected as a transfer out of the general fixed asset group.

16. Comparative Data/Reclassification

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

17. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION

The accompanying Combined Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgeting Basis) and Actual present comparisons of the legally adopted budget for Governmental Fund Types, as described in Note A-5, with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resultant basis, timing, perspective and entity differences in the excess (deficiency) of revenues and other financing sources over expenditures and other uses for the year ended April 30, 1997, is presented as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (non-GAAP budgetary basis)	\$ 914,294	\$(1,805,818)	\$ (289,714)	\$ (1,332,051)
Adjustments:				
Encumbrances	265,513	(582,526)	-	(2,064,680)
Collections of loans	-	(214,516)	-	-
Loan disbursements and rehabilitation expenditures	-	286,309	-	-
Interest subsidy and housing affordability program payments	-	(644)	-	-
Unbudgeted funds	-	-	-	1,580,201
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (GAAP basis)	<u>\$1,179,807</u>	<u>\$(2,317,195)</u>	<u>\$ (289,714)</u>	<u>\$ (1,816,530)</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE C - CASH DEPOSITS AND INVESTMENTS

State statutes and the City code authorize the City of Bloomington to invest any public funds in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued which are guaranteed by the full faith and credit of the United States of America as to principal and interest, or may invest in certificates of deposit or time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act (Illinois Compiled Statutes 205 ILCS 5/2). Investments may be made only in those certificates of deposit or time deposits in banks which are insured by the Federal Deposit Insurance Corporation ("FDIC") or in short-term discount obligations of the Federal National Mortgage Association ("FNMA") or in shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States.

Investments may be made only in those savings and loan associations, the shares or investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation. The City may also invest any City funds in a Public Treasurers' Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer," approved April 23, 1873, as amended.

Deposits

Deposits are categorized into the following categories of credit risk:

- 1) Insured or collateralized with securities held by the City or its agent in the City's name.
- 2) Uninsured, with collateral held by the pledging financial institution's trust department or agent in the City's name.
- 3) Uninsured, with collateral held by the pledging financial institution, but not in its trust department or by its agent, in the City's name; or uninsured, with collateral held by any of the above, but not in the City's name; or uninsured and uncollateralized.

At year end, the City's carrying amount of deposits was \$5,822,251 and the bank balance was \$5,627,037. The bank balance was categorized as follows:

Category 1	\$ 112,371
Category 3	5,514,666
	<u>\$ 5,627,037</u>

At year end, the Fire and Police Pension Plans' carrying amount of deposits was \$3,847,454 and the bank balance was \$3,653,592. The bank balance was categorized as follows:

Category 1	\$ 1,150,416
Category 3	2,503,176
	<u>\$ 3,653,592</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

At year-end, the Central Illinois Risk Pooling Authority's carrying amount of deposits was \$2,114,281 and the bank balance was \$2,114,281. The bank balance was categorized as follows:

Category 1 \$ 2,114,281

Investments

Investments are categorized into the following categories of credit risk:

- 1) Insured or registered, or securities held by the City or its agent in the City's name.
- 2) Uninsured and unregistered, with securities held by the counter-party's trust department or agent in the City's name.
- 3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent, but not in the City's name.

At year-end, the City's investment balances were as follows:

	Category			Carrying Amount	Market Value
	1	2	3		
Unrestricted:					
U.S. Government Securities	\$ 350,037	\$ -	\$ -	\$ 350,037	\$ 371,539
Commercial Paper	419,040	-	-	419,040	418,971
Restricted:					
U.S. Government Securities	2,226,386	-	-	2,226,386	2,216,002
Stocks and bonds	4,461,006	-	-	4,461,006	5,127,312
Pension Funds:					
Police:					
U.S. Government Securities	9,984,043	-	-	9,984,043	9,984,043
Municipal bonds	1,616,920	-	-	1,616,920	1,616,920
Fire:					
U.S. Government Securities	<u>7,983,841</u>	<u>-</u>	<u>-</u>	<u>7,983,841</u>	<u>7,983,841</u>
	<u>\$ 27,041,273</u>	<u>\$ -</u>	<u>\$ -</u>	27,041,273	27,718,628
Investments not subject to categorization:					
Illinois Public Treasurers' Investment Pool:					
City funds				9,718,091	9,718,091
Police Pension fund				-	-
Fire Pension fund				1,856,676	1,856,676
Restricted:					
Federal mutual funds				1,148,566	1,148,566
Annuities:					
Police Pension fund				5,379,403	5,379,403
Fire Pension fund				8,197,804	8,197,804
IPPFA Group Trust:					
Police Pension fund				549,994	549,994
CIRPA:					
Federal mutual funds				<u>487,013</u>	<u>487,013</u>
				<u>\$ 54,378,820</u>	<u>\$ 55,056,175</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

Investments - Continued

A reconciliation of cash and investments as shown on the Combined Balance Sheet follows:

Cash	
Savings	\$ 9,943,007
Investments	1,228
Restricted cash and investments	48,069,060
	<u>8,154,552</u>
	\$ <u>66,167,847</u>
Cash on hand	
Carrying amount of deposits	\$ 5,041
Carrying amount of investments	11,783,986
	<u>54,378,820</u>
	\$ <u>66,167,847</u>

NOTE D - PROPERTY TAXES

The City Council passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31) for all real property located in the City. Assessed values are established by the County Assessment Board at 33 1/3% of assumed market value. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list on December 31, 1996. The assessed value for the list of December 31, 1996, upon which the 1996 levy was based, was \$841,148,209. The estimated market value was \$2,523,444,627, making the assessed value 33-1/3% of the estimated actual value. In the year following the levy, the County bills the property taxes in two installments, generally in May and August. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City.

The City is a home-rule unit of government as defined by the State of Illinois Constitution. Therefore, it is not subject to any statutory taxing or general obligation debt limits. The City's 1995 tax levy was extended at a rate of \$1.5328 per \$100 in assessed valuation for a total extension of \$11,259,695. Collections of 99.59% of this total were received during the current year. The 1996 levy was extended at a rate of \$1.4351 for a total of \$11,822,119. Collections of this levy will be received during the year ended April 30, 1998.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE D - PROPERTY TAXES - CONTINUED

Property tax revenues of governmental funds are recorded on the "deferred method". Because of the long period of time between the levy date and the receipt of tax distributions from the County Treasurer, the property taxes are not "available" to finance current year expenditures. Since governmental funds are on the modified accrual basis, their portion of the current year tax levy is recorded as property taxes receivable and deferred tax revenue. However, Pension Trust Funds are on the accrual basis so their property taxes are recognized as revenue in the year of the levy.

NOTE E - FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance 5/1/96	Transfers/ Additions	Transfers/ Deletions	Balance 4/30/97
Land	\$ 2,508,927	\$ -	\$ -	\$ 2,508,927
Buildings	10,247,602	6,955,650	-	17,203,252
Construction in progress	2,345,207	-	2,345,207	-
Improvements other than buildings	1,479,021	-	-	1,479,021
Machinery and equipment	<u>18,638,836</u>	<u>2,114,399</u>	<u>996,547</u>	<u>19,756,688</u>
	<u>\$ 35,219,593</u>	<u>\$ 9,070,049</u>	<u>\$ 3,341,754</u>	<u>\$ 40,947,888</u>

A summary of proprietary fund type property, plant and equipment at April 30, 1997, follows:

	Enterprise	Internal Service	Total
Land	\$ 3,368,993	\$ -	\$ 3,368,993
Buildings	15,071,579	187,997	15,259,576
Improvements other than buildings	56,900,182	-	56,900,182
Machinery and equipment	<u>3,487,757</u>	<u>145,247</u>	<u>3,633,004</u>
	78,828,511	333,244	79,161,755
Less: Accumulated depreciation	<u>(28,094,397)</u>	<u>(107,458)</u>	<u>(28,201,855)</u>
	<u>\$ 50,734,114</u>	<u>\$ 225,786</u>	<u>\$ 50,959,900</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE F - LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term debt of the City for the year ended April 30, 1997:

	<u>General Long-Term Obligations</u>				<u>Enterprise Funds</u> <u>Obligation Bonds</u> <u>(Revenue Supported)</u>
	<u>General</u> <u>Obligation Bonds</u> <u>(Tax Supported)</u>	<u>Other Obligations</u>		<u>Total</u>	
		<u>Scheduled</u> <u>Maturities</u>	<u>Unscheduled</u> <u>Maturities</u>		
Balance at April 30, 1996	\$ 34,022,219	\$ 101,060	\$ 3,422,994	\$ 37,546,273	\$ 6,129,500
Changes:					
· Additional agreements with developers	-	-	1,075,000	1,075,000	-
Minimum payments to developers elapsed	-	-	(1,372,607)	(1,372,607)	-
Net change in unfunded pension contributions	-	-	49,183	49,183	-
Net change in accumulated unpaid vacation benefits	-	-	131,731	131,731	-
Bond proceeds	6,680,000	-	-	6,680,000	-
Accretion on zero coupon bonds	370,705	-	-	370,705	-
Additional other debt	-	-	-	-	-
Other debt retired or recognized as current expenditures	<u>(2,178,048)</u>	<u>(55,897)</u>	<u>-</u>	<u>(2,233,945)</u>	<u>(1,191,952)</u>
Total Changes	<u>4,872,657</u>	<u>(55,897)</u>	<u>(116,693)</u>	<u>4,700,067</u>	<u>(1,191,952)</u>
Balance at April 30, 1997	\$ <u>38,894,876</u>	\$ <u>45,163</u>	\$ <u>3,306,301</u>	\$ <u>42,246,340</u>	\$ <u>4,937,548</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Bonds payable at April 30, 1997, are comprised of the following individual issues:

	<u>Tax Supported</u>	<u>Revenue Supported</u>	<u>Total</u>
General Obligation Bonds:			
\$4,385,000 Street Construction			
Market Square TIF and Central Bloomington TIF Bonds due December 1, 1998 to December 1, 2003, interest at 6.40 - 8.40%	\$ 2,480,000	\$ -	\$ 2,480,000
\$2,000,000 Parking Lot Acquisition			
Bonds due January 1, 2009, interest at 5.00%	2,000,000	-	2,000,000
\$2,800,000 1989 Corporate Purpose			
Bonds due December 1, 1998, interest at 6.75 - 7.60%	875,000	-	875,000
\$4,782,872 1991 Zero Coupon Corporate			
Purpose Bonds due December 1, 2008, interest at 5.35 - 6.70% face value \$9,235,000, includes accretion of \$1,090,292	5,917,424	-	5,917,424
\$10,000,000 1992 Corporate Purpose			
Bonds due January 1, 2001, interest at 5.40 - 6.70%	1,607,452	4,937,548	6,545,000
\$3,500,000 1993 Corporate Purpose			
Bonds due December 1, 2006, interest at 4.10 - 6.10%	3,020,000	-	3,020,000
\$4,965,000 1994 Refunding Bonds			
due December 1, 2013, interest at 4.70 - 7.00%	4,665,000	-	4,665,000
\$11,650,000 1995 Corporate Purpose			
Bonds due December 1, 2010, interest at 5.20 - 5.75%	11,650,000	-	11,650,000
\$6,680,000 1996 Corporate Purpose			
Bonds due December 1, 2010, interest at 4.70-6.20%	<u>6,680,000</u>	<u>-</u>	<u>6,680,000</u>
	<u>\$ 38,894,876</u>	<u>\$ 4,937,548</u>	<u>\$ 43,832,424</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

Other long-term obligations of the City at April 30, 1997, are as follows:

Scheduled Maturities

Real estate installment purchase contracts:

Land for park development:

Due May 10, 1997, interest at 15%	\$ 43,478
Due May 1, 2000, interest at 10%	57,582
Less: Current maturities in Capital Projects Fund	<u>(55,897)</u>

\$ 45,163

Unscheduled Maturities

Agreements with developers \$ 1,961,518

Accumulated unpaid vacation benefits \$ 869,321

Unfunded portion of required pension contributions:

Police Pension Fund	\$ 263,058
Fire Pension Fund	<u>212,404</u>

\$ 475,462

Vacation benefits are paid from the same funds as the regular salaries of the employees, primarily the General Fund.

The City has entered into several special agreements with developers involving rebates of sales tax and real estate tax revenues in excess of agreed upon floor amounts. The details of various agreements are as follows:

- The City will rebate to the developers of land at the intersection of Veterans Parkway and College Avenue, the lesser of \$26,250 or 50% of the sales tax revenue generated by business on the property quarterly for ten years. The minimum outlay of the City will be \$1,050,000 over the ten year period. The first business in the development opened in August, 1989. The outstanding liability at April 30, 1997, is \$236,250.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE F - LONG-TERM OBLIGATIONS - CONTINUED

- The City will rebate to the developers of land at the intersection of Veterans Parkway and Route 150, the lesser of \$35,000 or the incremental sales and real estate tax revenue generated by businesses on the property annually. The maximum liability of the City is \$262,500. The first payment of \$35,000 was made in fiscal year 1993. The outstanding liability at April 30, 1997 is \$52,500.
- The City will rebate to the redevelopers of a bank project in downtown Bloomington, the cost of improvements based on the annual real estate revenue resulting from the redevelopment. The maximum liability to the City is \$400,000. The outstanding liability at April 30, 1997, is \$255,967.
- The City will rebate to developers the cost of improvements for various downtown projects. The maximum liability to the City for these projects is \$2,405,636. The outstanding liability at April 30, 1997, is \$1,416,801

Outlays for the other agreements will be determined by the amount of development that results; therefore, actual cash outlays cannot be determined at this time.

The annual requirements to amortize all bonds payable and other long-term obligations (scheduled maturities) outstanding as of April 30, 1997, including interest payments of \$18,157,744, are as follows:

Year Ended April 30	Bonds Payable		Other Long-Term Obligations (Scheduled Maturities)	Total
	Tax Supported	Revenue Supported		
1998	\$ 4,685,908	\$ 1,506,337	\$ -	\$ 6,192,245
1999	5,584,458	1,514,522	18,177	7,117,157
2000	4,017,760	1,512,647	18,177	5,548,584
2001	3,876,357	1,045,606	18,125	4,940,088
2002	3,564,557	-	-	3,564,557
After 2002	<u>34,672,700</u>	<u>-</u>	<u>-</u>	<u>34,672,700</u>
	<u>\$ 56,401,740</u>	<u>\$ 5,579,112</u>	<u>\$ 54,479</u>	<u>\$ 62,035,331</u>

The Debt Service Funds have a deficit fund balance of \$275,092 at April 30, 1997.

There are also a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE G - TAX INCREMENT FINANCING DISTRICTS

During 1986, the City adopted ordinances establishing tax increment financing plans for two districts within City limits: Market Square and Central Bloomington. These plans call for redevelopment of the areas per Section 8(a) of the Tax Increment Allocation Redevelopment Act in the State Statutes. Tax increment financing allows the City of Bloomington to collect incremental property and sales taxes for redevelopment projects within the areas, and uses those revenues to pay for specific redevelopment project costs. It also allows collection of incremental property taxes from all taxing bodies having jurisdiction within the areas and incremental sales taxes imposed by the City and the State of Illinois that are produced by businesses in the area.

Redevelopment agreements have been negotiated for both districts. Bonds were issued in April 1987 to fund the costs of Market Square to be borne by the City. The bonds issued totaled \$5,440,000. Additional bonds were issued September 1, 1988 in the following amounts: Market Square - \$1,900,000, and Central Bloomington - \$350,000. Incremental revenues from the taxes were received in the year ended April 30, 1997, as follows:

Market Square	\$	467,472
Central Bloomington		478,049

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS

1. Illinois Municipal Retirement Fund

a. Plan Description

The City contributes to the Illinois Municipal Retirement Fund ("IMRF"), an agent-multiple employer public employee retirement system that acts as a common investment and administrative agency for 2,679 local governments and school districts in Illinois. The City's total payroll for the year ended December 31, 1996, was \$21,312,749. Of this amount, \$12,436,723 in payroll earnings were reported to and covered by the IMRF system.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of their final rate of earnings, for each year of credited service up to fifteen years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by State statute.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

a. Plan Description - Continued

Participating members are required to contribute 4.5% of their annual salary to IMRF. The City is required to contribute the remaining amounts necessary to fund the System, using the actuarial funding method specified by statute.

b. Related Party Transactions

There were no securities of the City or related parties included in the System's assets.

c. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of IMRF on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits prorated on service and is independent of the funding method used to determine contributions to IMRF.

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1996. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.5% a year compounded annually, (b) projected salary increases of 4.00% a year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from .4% to 7.0% per year, depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

c. Funding Status and Progress - Continued

Total unfunded pension benefit obligation applicable to the City's employees was \$2,888,653 at December 31, 1996, determined as follows:

Pension benefit obligation:	
Terminated employees not yet receiving benefits	\$ 1,486,320
Current employees:	
Accumulated employee contributions including allocated investment earnings	7,365,981
Employer-financed vested	14,333,885
Employer-financed nonvested	<u>971,890</u>
Total pension benefit obligation	24,158,076
Net assets available for benefits	<u>21,269,423</u>
Unfunded pension benefit obligation	<u>\$ 2,888,653</u>

The pension benefit obligation applicable to retirees and beneficiaries currently receiving benefits is not included in the above schedule due to the fact that this obligation was transferred from the City to IMRF as a whole when the annuity became payable.

d. Actuarially Determined Contribution Requirements and Contributions Made

The IMRF funding policy provides for actuarially determined monthly contributions at rates that will accumulate sufficient assets to pay benefits when due without having to be increased for future generations of taxpayers. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. IMRF used the level percentage of payroll method to amortize the unfunded liability over a 36-year period.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

1. Illinois Municipal Retirement Fund - Continued

d. Actuarially Determined Contribution requirements and Contributions Made - Continued

The contribution by the City to IMRF for calendar 1996 of \$1,974,952 was made in accordance with actuarially determined requirements computed through an actuarial valuation performed as of December 31, 1994. The contribution consisted of (a) \$1,457,584 normal cost (11.72% of 1996 covered payroll); (b) \$394,244 amortization of the unfunded actuarial accrued liability (3.17% of 1996 covered payroll); (c) \$46,016 death and disability cost (.37% of 1996 covered payroll), and (d) \$77,108 cost of supplemental retirement benefit (.62 of 1996 covered payroll). The employer contributed \$1,415,299 (11.38% of 1996 covered payroll); employees contributed \$559,653 (4.5% of 1995 covered payroll).

e. Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Ten year trend information may be found in Section f. For the three years ended 1994, 1995 and 1996, respectively, available assets were sufficient to fund 64.52, 76.45, and 88.04 percent of the pension benefit obligation. Unfunded pension benefit obligation represents 65.01, 45.92 and 23.23 percent of the annual payroll for the participating members covered by IMRF for 1994, 1995 and 1996, respectively. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the three years ended 1994, 1995 and 1996, the employer's contributions to IMRF, all made in accordance with actuarially determined requirements, were 12.29, 11.56, and 11.38 percent, respectively, of annual covered payroll.

f. Digest of Changes

The actuarial assumptions used to determine the pension benefit obligation for 1996 were changed due to the 1993-1995 Experience Study. The principle changes were:

- Fewer members are expected to take refunds.
- More SLEP members are expected to retire.
- The inflation salary assumption was lowered to 4.0% from 4.25%.
- Expected salary increases due to longevity were increased.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans

a. Plan Description - Continued

Police employees with at least 8 years but less than 20 years of credited service, and firefighters with at least 10 years but less than 20 years of credited service, may retire at or after age 60 and receive a reduced retirement benefit. The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased upon the first day of the month following the first anniversary date of retirement if 55 years of age or over at retirement date, or age 55 if it occurs after the first anniversary of retirement, by 3% of the originally granted pension for each full year that has elapsed since the pension began and by an additional 3% of the originally granted pension amount each January thereafter. Beginning with increases granted on or after July 1, 1993, the second and all subsequent automatic increases shall be calculated as an additional 3% of the preceding year's pension amount each January thereafter.

State mandated police and fire employee contributions are 9% and 8 1/4% of base salary, respectively. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the Plan as actuarially determined by an enrolled actuary. By the year 2020, the City's contributions must accumulate to the point where the past service cost for the Plans are fully funded. Administrative costs of the Plan are financed through investment earnings. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest.

b. Accounting Policies and Investment Relationships

The financial statements are prepared using the accrual basis of accounting in accordance with GASB Statement 25 for defined benefit plans. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Investments are reported at fair value. Short-term investments are reported at cost which approximates fair value. Securities traded on a national exchange are valued at the last reported sales price.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

b. Accounting Policies and Investment Relationships - Continued

The following investments in a single organization represent 5% or more of Plan net assets:

	<u>1997</u>	<u>1996</u>
<u>Police Pension</u>		
Preservation Plus 7 Year Annuity issued by Nationwide Life Insurance Company	\$ 1,303,327	\$ 1,233,321
City of Bloomington Municipal Bonds	1,616,920	1,455,339
Big Edge Variable Annuity issued by Phoenix Home Life Insurance Company	2,297,745	2,153,117
 <u>Fire Pension</u>		
Lincoln National Life Insurance Company	2,262,565	2,150,944
Protective Life Insurance Company	3,696,729	-

In November, 1994, the Government Accounting Standards Board (GASB) issued Statement No. 25, "Financial Reporting for Defined Benefit Pension Plans". This Statement required that Plan assets be reported at fair value, rather than at cost. In addition, this Statement established a new financial reporting framework that resulted in significant changes to the financial statements as well as the required supplementary information. The Plans implemented this Statement for the year ended April 30, 1997, and have restated all Plan assets to market value as of April 30, 1996, resulting in an increase in net assets available for benefits of \$142,684 and \$52,680 for the Police and Fire Pensions, respectively. These increases result in restated net assets held in trust for pension benefits of \$19,153,370 and \$20,145,449 as of April 30, 1996, for the Police and Fire Pensions, respectively. The financial statements for the year ended April 30, 1996, have been restated to reflect the reporting requirements of GASB 25.

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made

To responsibly manage public pension arrangements, it is necessary to assure both benefit security (progress made in accumulating sufficient assets to pay benefits when due) and taxpayer inter-period equity (employer contributions from one period to the next in amounts that assure that each successive year's taxpayers collectively pay their fair share of the pension-related costs of government programs).

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made - Continued

Assuring benefit security and taxpayer inter-period equity generally requires (1) the formal establishment of a funding objective that defines pension-related taxpayer inter-period equity in terms of employer contributions that, over time, remain level as a percentage of payroll, decrease as a percentage of payroll, or increase as a percentage of payroll; and (2) adherence to a funding policy providing for employer contributions in accordance with actuarially determined employer contribution requirements. To effectively assess benefit security and taxpayer inter-period equity, it is necessary to examine historical trends, as explained below.

The funding policies of both the Police and Fire Pension Plans provide for actuarially determined periodic contribution rates that, for individual employees, accumulate assets gradually over time so that sufficient assets will be available to pay benefits when due. The rates for both employee groups as a whole tended to remain level as a percentage of annual covered payroll. Contribution rates for normal cost are determined using the entry age (level percent of pay) cost method actuarial funding method. The Systems used a level dollar method to amortize the unfunded liability over a 40-year period.

The significant actuarial assumptions used to compute the actuarially determined contribution requirements (as part of the May 1, 1996, actuarial valuation) are as follows:

- (a) The 1971 Group Annuity Mortality Table was used for the life expectancy of participants.
- (b) Average retirement age of 53 years.
- (c) Rate of return on the investment of present and future assets of 7.5% compounded annually.
- (d) Projected salary increases of 5% compounded annually.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially Determined Employer Contribution Requirement and Employer Contribution Made - Continued

(e) The entry age (level percent of pay) cost method was used.

	<u>Police</u>		<u>Fire</u>	
	<u>Dollars</u>	<u>% of Pay</u>	<u>Dollars</u>	<u>% of Pay</u>
Actuarially determined employer contribution requirement:				
Normal cost	\$ 815,598	19.9%	\$ 776,531	24.0%
Amortization of unfunded actuarial accrued liability	<u>816,392</u>	<u>20.0%</u>	<u>669,665</u>	<u>20.7%</u>
Total	1,631,990	39.9%	1,446,196	44.7%
Estimated employee contributions	<u>(368,252)</u>	<u>(9.0%)</u>	<u>(267,152)</u>	<u>(8.3%)</u>
 Employer contributions	 <u>\$ 1,263,738</u>	 <u>30.9%</u>	 <u>\$ 1,179,044</u>	 <u>36.4%</u>
 Contributions made:				
Employer	\$ 1,000,680	24.5%	\$ 966,640	29.9%
Employee	<u>364,325</u>	<u>8.9%</u>	<u>263,384</u>	<u>8.1%</u>
	 <u>\$ 1,365,005</u>	 <u>33.4%</u>	 <u>\$ 1,230,024</u>	 <u>38.0%</u>

d. Funding Status and Progress

The amounts shown below as "pension benefit obligations" are standardized disclosure measures of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of the system on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the funds.

The pension benefit obligations were computed in actuarial valuations performed as of May 1, 1996.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

The significant actuarial assumptions used in calculating the "pension benefit obligation" at May 1, 1996, were as follows:

- (a) The 1971 Group Annuity Mortality Table was used for life expectancy of participants.
- (b) A rate of return on the investment of present and future assets of 7.5% compounded annually.
- (c) Projected salary increases of 5% compounded annually (attributable 3.0% to inflation and 2.0% to merit and seniority).
- (d) The projected unit credit (service prorate) cost method was used.
- (e) Projected post-retirement benefit increases of 3% compounded annually.

	<u>Police</u>	<u>Fire</u>
Pension benefit obligation:		
Retirees and beneficiaries		
currently receiving benefits		
and terminated employees		
not yet receiving benefits	\$ 14,140,130	\$ 14,021,989
Active participants:		
Accumulated employee		
contributions	2,746,704	2,340,029
Employer-financed benefits	<u>9,706,872</u>	<u>10,596,862</u>
Total pension benefit obligation	23,593,706	26,958,880
Net assets available for benefits	<u>19,153,370</u>	<u>20,145,449</u>
Unfunded pension benefit obligation	\$ <u>7,440,336</u>	\$ <u>6,813,431</u>

The concept of vesting is not clearly defined in Illinois State statutes. Benefit accrual rates are delineated, but they do not assist in definitively determining vesting status. As such, no detailed allocation can be determined.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information

To effectively assess benefit security, it is helpful to examine historical trend information expressing (1) net assets available for benefits as a percentage of the pension benefit obligation; and (2) the unfunded pension benefit obligation as a percentage of annual covered payroll. Trend information on these two standardized disclosure percentages provides a context and approximately adjusts for the effects of inflation for purposes of assessing benefit security.

Year Ended	Employer Contribution As a Percentage of Covered Payroll			
	Police		Fire	
	Required	Made	Required	Made
4/30/88	19.39	23.50	22.23	28.20
4/30/89	24.10	30.10	40.60	40.90
4/30/90	24.20	23.90	27.40	29.20
4/30/91	22.80	19.10	24.70	21.10
4/30/92	22.60	20.40	25.60	24.30
4/30/93	29.24	24.20	23.45	21.80
4/30/94	25.80	20.80	28.00	21.90
4/30/95	32.10	21.20	35.70	22.20
4/30/96	29.00	23.20	34.80	28.40
4/30/97	30.90	24.50	36.40	29.90

	Standardized Disclosure Percentages for Assessing Benefit Security			
	Police		Fire	
	(1)	(2)	(3)	(4)
May 1, 1987	N/A	N/A	N/A	N/A
May 1, 1988	N/A	N/A	N/A	N/A
May 1, 1989	73.10	134.10	79.80	138.20
May 1, 1990	73.30	141.00	80.10	141.70
May 1, 1991	74.30	137.70	80.80	127.20
May 1, 1992	74.10	147.90	78.90	145.80
May 1, 1993	74.10	160.50	78.50	153.60
May 1, 1994	70.40	197.00	73.30	212.30
May 1, 1995	72.50	166.64	74.30	206.30
May 1, 1996	72.00	181.80	74.70	210.40

The pension benefit obligation was computed for the first time at May 1, 1989. During the implementation period, required information is presented for as many years as is available. Ten-year trend information will be accumulated.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

**Police Pension Fund
Schedule of Revenue by Source**

<u>April 30</u>	<u>Member Contributions</u>	<u>Employer Contribution</u>	<u>% of Annual Covered Payroll</u>	<u>Investment Income</u>	<u>Gain on Matured Investments</u>	<u>Miscellaneous</u>	<u>Total Revenue</u>
1988	\$ 212,191	\$ 507,821	21.2%	\$ 592,822	\$ -	\$ -	\$ 1,312,834
1989	229,374	619,069	23.5%	647,705	-	-	1,496,148
1990	239,926	435,618	15.4%	784,865	-	-	1,460,409
1991	261,688	587,555	20.4%	814,849	-	-	1,664,092
1992	283,881	744,004	24.2%	991,875	-	963	2,020,723
1993	292,898	683,107	21.6%	766,041	-	22	1,742,068
1994	294,527	923,479	28.1%	842,752	-	-	2,060,758
1995	349,553	1,006,486	25.5%	843,074	176,239	250	2,375,602
1996*	364,325	1,076,317	26.3%	1,491,218	-	-	2,931,860
1997*	390,095	1,142,043	26.3%	1,113,545	-	-	2,645,683

**Fire Pension Fund
Schedule of Revenue by Source**

<u>April 30</u>	<u>Member Contributions</u>	<u>Employer Contribution</u>	<u>% of Annual Covered Payroll</u>	<u>Investment Income</u>	<u>Gain (Loss) on Matured Investments</u>	<u>Miscellaneous</u>	<u>Total Revenue</u>
1988	\$ 166,855	\$ 667,453	32.7%	\$ 759,869	\$ 20,635	\$ 100	\$ 1,614,912
1989	176,016	597,681	28.2%	894,302	-	-	1,667,999
1990	178,816	467,536	21.0%	1,020,461	-	-	1,666,813
1991	195,202	579,025	22.7%	1,060,182	-	-	1,834,409
1992	229,395	679,530	24.7%	1,004,744	-	-	1,913,669
1993	234,123	632,340	22.3%	923,391	-	-	1,790,394
1994	242,613	891,636	30.8%	878,209	-	-	2,012,458
1995	251,477	971,382	31.3%	1,131,176	-	-	2,354,035
1996*	263,384	1,055,875	32.6%	1,456,613	-	-	2,775,872
1997*	288,670	1,080,042	30.9%	1,096,143	-	-	2,464,855

*GASB Statement 25 was applied to these years.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

**Police Pension Fund
Schedule of Expenses by Type**

<u>April 30</u>	<u>Aggregate Benefit Payment</u>	<u>Administrative Expenses</u>	<u>Return of Pension Contributions to Terminated Members</u>	<u>Net Transfer to State of Illinois Retirement Systems</u>	<u>Total Expenses</u>
1988	\$ 421,098	\$ 21,714	\$ 41,507	\$ -	\$ 484,319
1989	475,178	20,647	2,032	8,225	506,082
1990	521,765	19,000	20,761	3,946	565,472
1991	590,431	19,211	26,722	-	636,364
1992	631,686	17,728	7,640	-	657,054
1993	717,288	21,650	2,078	-	741,016
1994	837,678	30,268	19,720	-	887,666
1995	940,736	29,752	-	-	970,488
1996	1,064,792	31,249	6,958	-	1,102,999
1997	1,095,709	34,191	59,424	-	1,189,324

**Fire Pension Fund
Schedule of Expenses by Type**

<u>April 30</u>	<u>Aggregate Benefit Payment</u>	<u>Administrative Expenses</u>	<u>Return of Pension Contributions to Terminated Members</u>	<u>Net Transfer to State of Illinois Retirement Systems</u>	<u>Total Expenses</u>
1988	\$ 603,710	\$ 8,595	\$ -	\$ -	\$ 612,305
1989	616,623	10,006	-	-	626,629
1990	658,493	11,360	-	-	669,853
1991	789,018	21,880	-	-	810,898
1992	815,522	12,872	4,240	-	832,634
1993	867,415	12,171	-	-	879,586
1994	978,390	14,920	-	-	993,310
1995	1,067,905	16,845	-	-	1,084,750
1996	1,153,412	22,744	-	-	1,176,156
1997	1,214,921	26,024	-	-	1,240,945

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

e. Trend Information - Continued

Valuation Year	Net Assets Available for Benefits	Pension Benefit Obligation	Percentage Funded	Unfunded Pension Benefit Obligation	Annual Covered Payroll	Unfunded Pension Benefit Obligation as a Percentage of Covered Payroll
Police Pension Fund:						
5/01/89	\$ 10,070,419	\$ 13,767,785	73.1%	\$ 3,697,366	\$ 2,757,369	134.1%
5/01/90	10,965,356	14,950,226	73.3%	3,984,870	2,826,321	141.0%
5/01/91	11,993,084	16,146,315	74.3%	4,153,231	3,017,133	137.7%
5/01/92	13,602,567	18,368,562	74.1%	4,765,995	3,222,921	147.9%
5/01/93	14,603,619	19,712,152	74.1%	5,108,533	3,183,465	160.5%
5/01/94	15,776,711	22,398,746	70.4%	6,622,035	3,361,536	197.0%
5/01/95	17,324,510	23,896,454	72.5%	6,571,944	3,943,867	166.6%
5/01/96	19,153,370	26,593,706	72.0%	7,440,336	4,091,686	181.8%
Fire Pension Fund:						
5/01/89	\$ 12,192,306	\$ 15,270,135	79.8%	\$ 3,077,829	\$ 2,226,967	138.2%
5/01/90	13,189,266	16,465,563	80.1%	3,276,297	2,311,629	141.7%
5/01/91	14,212,777	17,600,133	80.8%	3,387,356	2,663,163	127.2%
5/01/92	15,293,812	19,372,817	78.9%	4,079,005	2,797,428	145.8%
5/01/93	16,204,620	20,631,025	78.5%	4,426,405	2,882,148	153.6%
5/01/94	17,223,768	23,510,647	73.3%	6,286,879	2,961,082	212.3%
5/01/95	18,545,733	24,945,358	74.3%	6,399,625	3,101,725	206.3%
5/01/96	20,145,449	26,958,880	74.7%	6,813,431	3,238,204	210.4%

Trend information for other years was unavailable.

ALL PLANS	Police	Fire	Total Covered IMRF	Total Payroll	Total Payroll
Covered Payroll	\$ 4,091,686	\$ 3,238,204	\$ 12,436,723	\$ 19,766,613	\$ 21,820,442
Pension benefit obligation	\$ 26,593,706	\$ 26,958,880	\$ 24,158,076	\$ 77,710,662	
Net assets available for benefits	\$ 19,153,370	\$ 20,145,449	\$ 21,269,423	\$ 60,568,242	

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

The actuarial information contained in this report is as of May 1, 1996. The pension funds have an actuarial report issued every two years to determine the actuarial liability and the pension benefit obligation. The Pension Fund has the actuary complete an update for the purpose of providing an actuarial liability to be utilized for tax levy requirements and to provide projected pension benefit obligation information required to be disclosed in the Notes to Financial Statements for the years that a complete actuarial report is not issued.

The actuarial firm utilizes beginning-of-the-benefit-year information which reflects projected personnel costs for the period of May 1, 1996 and 1995, through April 30, 1997 and 1996, resulting in an actuarial liability and pension benefit obligation as of the beginning of business for the fiscal year starting May 1, 1996 and 1995. Since active participants of the Pension Funds (current employees of the City of Bloomington) receive annual salary increases from the City as of May 1, the actuarial liability and pension benefit obligation reflect the projected personnel cost for the period of May 1, 1996 and 1995 through April 30, 1997 and 1996. Because the beginning-of-the-year-benefit approach is utilized by the actuarial firm, the assets of the Pension Fund as of close of business on April 30, 1996 and 1995, are used to determine the unfunded actuarial liability and the unfunded pension benefit obligation as of May 1, 1996 and 1995.

This financial report reflects the actuarial liability in accordance with the May 1, 1996, actuarial report issued by Hewitt Associates, and this liability has been increased/decreased by operating revenue over (under) operating expenses and by other changes in reserves for the years ended April 30, 1997 and 1996.

NOTE I - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The International City Managers Association Retirement Corporation administers the plan through a contractual agreement with the City. The plan is available to all City employees and permits them to defer a portion of their salary until future years.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE I - DEFERRED COMPENSATION PLAN - CONTINUED

The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditor. Participant's rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's Corporation Counsel that the City has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The City has no intention to use the assets to satisfy the claims of general creditors in the future.

Note J - LEASES

The City of Bloomington leases a total of 266 residential lots to various individuals under agreements expiring in 2032 and 2091. Other long-term agreements involve a lake marina which is leased through April 15, 2017 and a parking area property which is leased indefinitely. In addition, certain parking lots, parking garage spaces and various other properties are rented on a monthly or other short-term basis. All of these agreements are accounted for as operating leases.

A total of \$597,493 in lease and rental revenues was received by the City during the fiscal year ended April 30, 1997. Of this total, the Parking Fund received \$535,604 which relates primarily to monthly rentals. The following is a schedule by years of minimum future rentals due to the City under noncancellable lease agreements in effect as of April 30, 1997:

Fiscal year ending April 30,	
1998	\$ 24,155
1999	24,875
2000	25,625
2001	26,400
2002	27,200
Later Years	816,000
	<u>\$ 944,925</u>

The City of Bloomington is the lessee under various agreements which are accounted for as operating leases. These leases relate primarily to equipment which is leased or rented on a short-term basis. The City's minimum future lease and rental obligations under agreements in effect at April 30, 1997, are not material.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE K - ENTERPRISE ZONE

In December 1984, the City of Bloomington entered into an intergovernmental agreement with the Town of Normal and County of McLean for the designation of a specified area located partly within the City, partly within the Town and partly within the unincorporated County boundaries as an Enterprise Zone. The Enterprise Zone was approved by the State of Illinois, and it was established for a period extending no later than December 31, 1998. The parties agreed to make available certain tax incentives and target certain programs within the Enterprise Zone in order to facilitate the successful development of the area.

The City and the Town subsequently entered into a Metro-Zone Master Agreement governing the development of a specified portion of the Enterprise Zone. This agreement and related intergovernmental agreements between the two municipalities provide for the annexation and acquisition of land, construction of infra-structural improvements, delivery of general municipal services, payment for such improvements and services, and apportionment of revenues generated from activities within the area. With certain exceptions, the City and Town agreed to share equally the costs and revenues related to the Metro-Zone.

The City contributed \$1,300,000 in 1986 to the Town of Normal for the acquisition of land located in the Metro-Zone. The City also entered into a contract of \$589,000 for design of water system improvements related to development of the Enterprise Zone, a contract of \$13,313,939 for a new treatment plant and contracts of \$1,884,818 for constructing watermains. The primary sources of funding these and other future Enterprise Zone development costs are the City's 1985 Corporate Purpose Bond issue and a \$6,100,000 Build Illinois grant which has now been fully expended.

NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS

The Equipment Purchase and Replacement Fund and Bloomington Public Library Equipment Replacement Fund were established as Special Revenue Funds to accumulate monies for the replacement of vehicles and other equipment at scheduled dates. Transfers are made each year to these funds from the General Fund and Bloomington Public Library Maintenance and Operation Fund based upon one year's depreciation using the estimated useful life of the vehicles and equipment without consideration for trade-in values. These transfers are recorded as operating transfers of the respective funds. An equipment purchase and replacement fund has also been established by the John M. Scott Health Care Trust, and it is handled in a similar manner. Assets purchased are reflected in the General Fixed Asset Account Group.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS - CONTINUED

The City has also established equipment purchase and replacement accounts within the Enterprise Funds. These accounts were set up to provide for the future purchase and replacement of vehicles and support equipment. Yearly transfers are made to each of these accounts and are based on a calculation of yearly vehicle depreciation. Assets purchased by these accounts are capitalized within the respective Enterprise Funds.

NOTE M - SEGMENTS OF ENTERPRISE ACTIVITIES

There are three services provided by the City which are financed by user charges-- Water, Sewer and Parking. The key financial data for the year ended April 30, 1997, for those services are as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Parking</u>	<u>Total</u>
Operating Revenues	\$ <u>9,633,902</u>	\$ <u>1,925,009</u>	\$ <u>653,715</u>	\$ <u>12,212,626</u>
Operating Expenses:				
Depreciation	\$ 1,385,491	\$ 427,867	\$ 175,484	\$ 1,988,842
Other	<u>4,670,552</u>	<u>819,349</u>	<u>630,960</u>	<u>6,120,861</u>
	\$ <u>6,056,043</u>	\$ <u>1,247,216</u>	\$ <u>806,444</u>	\$ <u>8,109,703</u>
Operating income (loss)	\$ <u>3,577,859</u>	\$ <u>677,793</u>	\$ <u>(152,729)</u>	\$ <u>4,102,923</u>
Net operating transfers in (out)	\$ <u>(227,621)</u>	\$ <u>(170,330)</u>	\$ <u>-</u>	\$ <u>(397,951)</u>
Net income (loss)	\$ <u>3,193,256</u>	\$ <u>607,448</u>	\$ <u>(81,815)</u>	\$ <u>3,718,889</u>
Total assets	\$ <u>45,643,739</u>	\$ <u>8,452,321</u>	\$ <u>3,232,565</u>	\$ <u>57,328,625</u>
Net working capital (deficit)	\$ <u>3,959,994</u>	\$ <u>752,446</u>	\$ <u>(97,379)</u>	\$ <u>4,615,061</u>
Long-term liabilities, gross	\$ <u>4,648,259</u>	\$ <u>289,289</u>	\$ <u>-</u>	\$ <u>4,937,548</u>
Total fund equity	\$ <u>40,476,681</u>	\$ <u>8,123,021</u>	\$ <u>3,056,685</u>	\$ <u>51,656,387</u>
Acquisition of property, plant and equipment	\$ <u>2,867,202</u>	\$ <u>664,714</u>	\$ <u>282,870</u>	\$ <u>3,814,786</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM

The Transit System is a joint venture between the City of Bloomington and the Town of Normal for the purpose of engaging in a wide variety of activities necessary for operation of a transit system within the corporate limits of the two governmental entities. The governing Board is divided equally between City and Town representatives. The System is funded primarily through Federal and State governmental assistance. Other revenue sources include fares and contractual fees. Any deficits incurred by the System are to be made up by the City and Town in accordance with a prescribed formula. The System's financial activities, other than operating subsidies and advances from the City, are not included in the City's reporting entity.

Summarized financial information of the Bloomington-Normal Public Transit System, for the year ended June 30, 1997, is presented below.

Balance Sheet at June 30, 1997

Current Assets:			
Cash and investments	\$	2,313,809	
Accounts receivable		385,257	
Inventory		8,565	
Prepaid expenses		<u>40,791</u>	
Total Current Assets			\$ 2,748,422
Property and Equipment - net			<u>2,481,473</u>
Total Assets			\$ <u>5,229,895</u>
Current Liabilities:			
Advances from Town of Normal and City of Bloomington	\$	120,280	
Accounts payable, accrued expenses and other		<u>2,361,974</u>	
Total Current Liabilities			\$ 2,482,254
Deferred revenues			26,069
Fund Equity:			
Investment in fixed assets		2,481,473	
Restricted - self-insurance program		80,684	
Unrestricted		<u>159,415</u>	
Total Fund Equity			<u>2,721,572</u>
Total Liabilities and Fund Equity			\$ <u>5,229,895</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED

Operations for Year Ended June 30, 1997

Revenues:	
Operating - primarily fares	\$ 356,946
Federal funding	392,222
State of Illinois grants and reimbursements	1,080,009
City of Bloomington and Town of Normal subsidies	473,783
Nonoperating	<u>31,268</u>
 Total Revenues	 2,334,228
 Expenditures	 <u>2,330,231</u>
Excess of Revenues over Expenditures	3,997
Fund Balance - Beginning of Year	<u>236,102</u>
 Fund Balance - End of Year	 <u>\$ 240,099</u>

The City of Bloomington paid \$305,526 in operating subsidies and advances to the System during the year ended April 30, 1997. These payments are reflected in the accompanying financial statements as general government expenditures of the Special Revenue Funds (Utility Tax Fund).

Complete financial statements for the System may be obtained at the entity's administrative offices located at 104 East Oakland Avenue, Bloomington, Illinois.

NOTE O - DEFICIT FUND BALANCES

Ten individual funds have deficit fund balances or retained earnings as of April 30, 1997, in the amounts reflected below:

<u>Fund</u>	<u>Deficit Balance</u>
Illinois Municipal Retirement	\$ 1,337,882
Motor Fuel Tax	841,832
Cops Ahead	26,258
1988 Bond Redemption	1,629
Market Square Bond Redemption	1,812,322
Market Square TIF Redevelopment	595,467
Capital Project - Police Facility	643,902
Central Supply	17,149
Judgment	4,117,438
Flex Cash	10,853

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE O - DEFICIT FUND BALANCES - CONTINUED

The Illinois Municipal Retirement, Judgment, and Motor Fuel Tax Funds will continue in deficit positions until additional tax revenues are received. The Central Supply Fund will continue in a deficit position until additional transfers are budgeted from other funds. The Cops Ahead Fund will continue in a deficit position until additional grant money is received. The Flex Cash Fund will continue in a deficit position until additional amounts are withheld from employee payroll. The Market Square Bond issue has been refunded to take advantage of lower interest rates. Bonds were issued in June, 1996, to finance the Police Facility Project. The deficit in this fund will ultimately be financed by the General Fund.

NOTE P - EXPENDITURES IN EXCESS OF BUDGET

Various individual funds had expenditures and other financing uses for the year ended April 30, 1997, in excess of budgeted amounts as follows:

<u>Fund</u>	<u>Excess Expenditures</u>	
	<u>Balance</u>	<u>Percentage</u>
Illinois Municipal Retirement	\$ 240,673	15.3%
Sister City Program	1,939	4.7%
Audit	4,596	15.8%
Library Maintenance and Operation	30,030	1.4%
Task Force "6" Grant	20,200	26.5%
Drug Enforcement	10,337	41.3%
Rehabilitation Escrow	135,125	54.1%
Commercial Rehabilitation	284,000	473.3%
Residential Rehabilitation	130,254	43.8%
General Bond and Interest	123,297	3.5%
1988 Bond Redemption	9,291	2.8%
Main Street Parking Bond Redemption	200	0.2%
Market Square Bond Redemption	2,532	0.4%
Central Bloomington Bond Redemption	1,700	4.1%
Capital Improvements	1,112,090	56.6%
Flex Cash	29,243	25.4%
Smith Trust	324,083	-

These over-expenditures result primarily from expenditures incurred during the final month of the fiscal year. These expenditures were not originally envisioned at the time the budget was adopted, but they have all been subsequently approved by the City Council. The City had sufficient funds available to finance all over-expenditures. The City's Corporation Counsel has advised that all expenditures made during the year ended April 30, 1997, were legally permissible.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE Q - CONTINGENT LIABILITIES

There are several pending civil rights lawsuits in which the City is involved. However, the Corporation Counsel advises that all of these claims appear to be adequately covered by insurance and, therefore, would not materially affect the financial statements of the City.

NOTE R - INDUSTRIAL REVENUE DEBT ISSUES

The City of Bloomington has five currently outstanding industrial revenue debt issues as follows:

<u>Description</u>	<u>Original Total Principal</u>	<u>Principal Balance at April 30, 1997</u>
Westminster Village	\$ 7,600,000	\$ 4,433,993
Kroger - economic development revenue bonds, Series A	2,800,000	1,900,000
Snyder Retail and Warehouse Center Project - industrial revenue bond	2,000,000	912,269
A.Y. McDonald Supply Co., Inc. Project - Industrial project revenue bonds	600,000	232,013
Chestnut Health Systems, Inc. Project - Industrial revenue bonds	1,000,000	669,977

The debt obligations are collateralized by the properties constructed with the proceeds, and they were assigned by the City to various financial institutions. The City of Bloomington has not incurred any direct or contingent liabilities as a result of these transactions.

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE S - INTERFUND RECEIVABLES/PAYABLES

The detail of Interfund Receivables/Payables are as follows:

	<u>Receivable</u>	<u>Payable</u>
General	\$ 2,875,924	\$ 152,406
Illinois Municipal Retirement	6,600	1,268,000
Judgment	-	3,700,000
Utility Tax	751,811	-
Motor Fuel Tax	1,066	1,128,165
Enterprise Zone	350,000	-
Library Maintenance and Operation	92	725,175
Library Equipment Replacement	205,000	-
Cops Ahead	-	32,652
Rehabilitation Escrow	44,300	26,000
Commercial Rehabilitation Escrow	40,000	-
Residential Rehabilitation Escrow	26,263	118,892
Community Development	54,956	36,045
General Bond and Interest	62,325	-
1988 Bond Redemption	-	1,800
1995 Southwest Bond Redemption	73,392	-
Market Square Bond Redemption	-	1,816,365
Capital Improvements	720,549	36,033
1988 Street Bond Construction	129,000	-
Market Square TIF Redevelopment	-	596,096
1991 Southeast Improvement Bond	-	23,171
Equipment Purchase and Replacement	3,366,095	730
1995 Southwest Development	-	73,392
Central Bloomington TIF Redevelopment	146,243	4,808
Capital Project - Police Facility	-	691,617
Water	484,879	-
Sewer	84,631	4,043
Parking	-	100,000
Central Garage Service	20,274	242,446
Central Supply	-	19,149
Employee Group Health Care	1,250,000	-
Flex Cash	-	10,853
Library Working Cash	115,000	-
Smith Trust	-	22
J.M. Scott Health Care	-	540
	<u>\$ 10,808,400</u>	<u>\$ 10,808,400</u>

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE T - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters.

Pursuant to Government Accounting Standards Board (GASB) Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, the Employee Group Health Care and Judgment Funds have been reported as internal service funds.

The Employee Group Health Care Fund accounts for the self-funded health plan with the third party administration being handled through Blue Cross Blue Shield of Illinois.

Prior to October 1, 1995, the Judgment Fund accounted for and financed its other uninsured risks of loss. The St. Paul Fire and Marine Company is the third party administrator for these claims. As of April 30, 1997, claims paid out of the Judgment Fund did not exceed the coverage provided.

On October 1, 1995, the City established the Central Illinois Risk Pooling Authority (CIRPA) (a blended internal service fund) pursuant to the provisions of the Illinois Compiled Statutes. CIRPA is a separate legal entity. Claims incurred prior to October 1, 1995, will be paid out of the Judgment Fund with claims after this date being paid by CIRPA.

The City (prior to October 1, 1995) and CIRPA (subsequent to October 1, 1995) have purchased commercial insurance for coverage in excess of the self-insured reserve limits and for all other risks of loss. During the current fiscal year, coverage was increased in most areas.

The following City funds paid premiums to CIRPA during April 30, 1997: General, Central Garage and Judgment Fund. Premium payments to CIRPA are accounted for as current year expenditures/expenses in the financial statements of the City.

The City establishes claim liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and claims that have been incurred but not reported (IBNR). The claims liability is based on the requirements of GASB No. 10, which requires that a liability for claims be reported if the information prior to the issuance of the financial statements indicates that a liability has been incurred at the date of the financial statements and the loss can be reasonably estimated. The following represents changes in the liabilities for the year:

CITY OF BLOOMINGTON, ILLINOIS

Notes to Financial Statements - Continued

April 30, 1997

NOTE T - RISK MANAGEMENT - CONTINUED

	<u>Employee Group Health Care</u>	<u>Judgment Fund</u>	<u>Central Illinois Risk Pooling Authority</u>
Liability claims at May 1, 1996	\$ 371,981	\$ 854,627	\$ 375,000
Current year claims and changes in estimates	1,687,439	101,106	736,946
Claim payments/recoveries	<u>(1,799,010)</u>	<u>(511,481)</u>	<u>(263,946)</u>
Liability claims at April 30, 1997	\$ <u>260,410</u>	\$ <u>444,252</u>	\$ <u>848,000</u>

(a) The liability for the Judgment Fund has been reported in the General Long-Term Obligations Account Group in prior years.

NOTE U - PRIOR PERIOD ADJUSTMENT

During 1996, Central Illinois Risk Pooling Authority determined that the reserve for claims payable was incorrectly reported at December 31, 1995. The reserve was overstated by \$249,548, which resulted in expenditures being overstated by the same amount. Beginning fund balance has been restated to reflect this prior period adjustment.

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**SUPPLEMENTAL INFORMATION -
COMBINING INDIVIDUAL FUND AND
ACCOUNT GROUP STATEMENTS AND SCHEDULES**

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GENERAL FUND

A fund used to account for all transactions of a governmental unit which are not accounted for in another fund.

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Balance Sheet

April 30, 1997 and 1996

ASSETS

	<u>1997</u>	<u>1996</u>
Cash	\$ 182,369	\$ 221,801
Investments	34,596	34,703
Receivables		
Taxes – current levy	4,179,245	4,049,379
Accounts	92,650	62,569
Town of Normal	34,594	42,596
Due from other funds	<u>2,875,924</u>	<u>1,266,133</u>
Total Assets	<u>\$ 7,399,378</u>	<u>\$ 5,677,181</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 900,682	\$ 466,544
Intergovernmental payable	15,400	9,975
Due to other funds	152,406	179,560
Deferred revenue		
Taxes	4,179,245	4,049,379
Other	<u>362</u>	<u>247</u>
Total Liabilities	<u>5,248,095</u>	<u>4,705,705</u>
Fund Balance		
Reserved for encumbrances	477,422	211,909
Unreserved – undesignated	<u>1,673,861</u>	<u>759,567</u>
Total Fund Balance	<u>2,151,283</u>	<u>971,476</u>
Total Liabilities and Fund Balance	<u>\$ 7,399,378</u>	<u>\$ 5,677,181</u>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Statement of Revenues, Expenditures
and Changes in Fund Balance

Year Ended April 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Revenues		
Taxes	\$ 21,903,337	\$ 19,768,303
Licenses and permits	812,797	767,316
Intergovernmental	3,669,438	3,291,176
Charges for services	1,980,026	1,986,740
Fines and forfeits	389,501	327,074
Interest	594,164	651,499
Miscellaneous	661,304	434,956
Total Revenues	<u>30,010,567</u>	<u>27,227,064</u>
Expenditures		
General government	5,392,044	4,456,933
Public safety	11,205,848	10,394,582
Highways and street	3,533,099	3,594,797
Sanitation	3,094,610	3,029,661
Culture and recreation	3,991,239	3,492,954
Total Expenditures	<u>27,216,840</u>	<u>24,968,927</u>
Excess (deficiency) of revenues over expenditures	<u>2,793,727</u>	<u>2,258,137</u>
Other Financing Sources (Uses)		
Operating transfers in	2,107,977	964,000
Operating transfers out	<u>(3,721,897)</u>	<u>(3,643,521)</u>
Total Other Financing Sources (Uses)	<u>(1,613,920)</u>	<u>(2,679,521)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,179,807	(421,384)
Fund Balance at Beginning of Year	<u>971,476</u>	<u>1,392,860</u>
Fund Balance at End of Year	\$ <u><u>2,151,283</u></u>	\$ <u><u>971,476</u></u>

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Taxes	\$ 21,903,337	\$ -	\$ 21,903,337	\$ 20,476,994	\$ 1,426,343	\$ 19,768,303
Licenses and permits	812,797	-	812,797	892,297	(79,500)	767,316
Intergovernmental	3,669,438	-	3,669,438	3,393,381	276,057	3,291,176
Charges for services	1,980,026	-	1,980,026	2,213,240	(233,214)	1,986,740
Fines and forfeits	389,501	-	389,501	476,130	(86,629)	327,074
Interest	594,164	-	594,164	526,045	68,119	651,499
Miscellaneous	661,304	-	661,304	671,833	(10,529)	434,956
Total Revenues	30,010,567	-	30,010,567	28,649,920	1,360,647	27,227,064
Expenditures						
General government	5,392,044	805,199	6,197,243	6,681,187	483,944	4,988,157
Public safety	11,205,848	651,504	11,857,352	12,009,387	152,035	10,892,247
Highways and street	3,533,099	210,123	3,743,222	3,859,288	116,066	3,862,451
Sanitation	3,094,610	455,828	3,550,438	3,568,775	18,337	3,502,360
Culture and recreation	3,991,239	604,306	4,595,545	4,557,271	(38,274)	3,985,929
Total Expenditures	27,216,840	2,726,960	29,943,800	30,675,908	732,108	27,231,144
Excess (deficiency) of revenues over expenditures	2,793,727	(2,726,960)	66,767	(2,025,988)	2,092,755	(4,080)
Other Financing Sources (Uses)						
Operating transfers in	2,107,977	-	2,107,977	2,173,500	(65,523)	964,000
Operating transfers out	(3,721,897)	2,461,447	(1,260,450)	(1,260,450)	-	(1,342,991)
Total Other Financing Sources (Uses)	(1,613,920)	2,461,447	847,527	913,050	(65,523)	(378,991)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,179,807	(265,513)	914,294	(1,112,938)	2,027,232	(383,071)
Fund Balance at Beginning of Year	971,476	(211,909)	759,567	759,567	-	1,142,638
Fund Balance at End of Year	\$ 2,151,283	\$ (477,422)	\$ 1,673,861	\$ (353,371)	\$ 2,027,232	\$ 759,567

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis)
Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
General Government						
Legislative						
Salaries	\$ 52,946	\$ -	\$ 52,946	\$ 51,629	\$ (1,317)	\$ 52,367
Contractual services	108,957	-	108,957	83,350	(25,607)	74,476
Commodities	3,060	-	3,060	2,000	(1,060)	1,148
Miscellaneous	10,252	-	10,252	10,000	(252)	10,051
Transfers	-	-	-	6,220	6,220	-
Total Legislative	175,215	-	175,215	153,199	(22,016)	138,042
City Manager						
Salaries	202,288	-	202,288	182,745	(19,543)	228,098
Contractual services	95,395	-	95,395	87,225	(8,170)	82,403
Commodities	4,580	-	4,580	6,000	1,420	5,385
Miscellaneous	30	-	30	-	(30)	24
Transfers	-	5,578	5,578	5,578	-	2,881
Total City Manager	302,293	5,578	307,871	281,548	(26,323)	318,791
Risk Management						
Salaries	98,500	-	98,500	114,915	16,415	-
Contractual services	10,785	-	10,785	11,000	215	-
Commodities	8,145	-	8,145	7,130	(1,015)	-
Miscellaneous	906	-	906	1,000	94	-
Transfers	-	3,360	3,360	3,360	-	-
Total Risk Management	118,336	3,360	121,696	137,405	15,709	-
City Clerk						
Salaries	72,822	-	72,822	68,356	(4,466)	64,781
Benefits	-	-	-	100	100	-
Contractual services	111,912	2,071	113,983	110,770	(3,213)	103,784
Commodities	5,035	(160)	4,875	4,978	103	6,594
Miscellaneous	46,388	-	46,388	71,280	24,892	58,323
Capital outlay	-	-	-	-	-	2,486
Transfers	-	10,422	10,422	10,422	-	12,977
Total City Clerk	236,157	12,333	248,490	265,906	17,416	248,945

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CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
General Government -- continued						
Personnel Services						
Salaries	\$ 125,857	\$ -	\$ 125,857	\$ 123,067	\$ (2,790)	\$ 124,534
Contractual services	128,039	(2,452)	125,587	144,724	19,137	45,683
Commodities	4,781	700	5,481	7,525	2,044	5,357
Miscellaneous	20,888	2,703	23,591	28,200	4,609	14,468
Transfers	-	2,763	2,763	2,763	-	2,663
Total Personnel Services	279,565	3,714	283,279	306,279	23,000	192,705
Employee Health and Safety						
Salaries	-	-	-	-	-	20,191
Benefits	-	-	-	-	-	200
Contractual services	-	-	-	-	-	66,355
Commodities	-	-	-	-	-	1,558
Miscellaneous	-	-	-	-	-	3,201
Total Employee Health and Safety	-	-	-	-	-	91,505
Finance						
Salaries	341,680	-	341,680	330,418	(11,262)	324,689
Benefits	19,343	-	19,343	200	(19,143)	23,072
Contractual services	59,083	-	59,083	78,634	19,551	59,775
Commodities	30,450	(160)	30,290	33,182	2,892	31,739
Miscellaneous	274	-	274	-	(274)	1,493
Capital outlay	2,950	-	2,950	-	(2,950)	-
Transfers	-	13,592	13,592	13,592	-	12,144
Total Finance	453,780	13,432	467,212	456,026	(11,186)	452,912
Computer Services						
Salaries	216,606	-	216,606	212,200	(4,406)	191,056
Benefits	5,022	-	5,022	17,113	12,091	-
Contractual services	321,392	(46,997)	274,395	287,849	13,454	236,283
Commodities	59,510	-	59,510	40,790	(18,720)	48,642
Capital outlay	1,353	-	1,353	10,000	8,647	34,906
Transfers	-	547,612	547,612	547,612	-	471,230
Total Computer Services	603,883	500,615	1,104,498	1,115,564	11,066	982,117

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
General Government - continued						
Legal						
Salaries	\$ 171,959	\$ -	\$ 171,959	\$ 165,768	\$ (6,191)	\$ 165,125
Contractual services	28,906	-	28,906	45,234	16,328	56,564
Commodities	13,826	(160)	13,666	13,548	(118)	13,196
Miscellaneous	3,597	-	3,597	1,000	(2,597)	1,337
Capital outlay	612	(855)	(243)	-	243	855
Transfers	-	2,110	2,110	2,110	-	2,189
Total Legal	218,900	1,095	219,995	227,660	7,665	239,266
Human Relations Commission						
Salaries	65,129	-	65,129	63,013	(2,116)	59,562
Contractual services	27,918	-	27,918	31,398	3,480	24,562
Commodities	6,746	-	6,746	6,801	55	6,111
Transfers	-	1,963	1,963	1,963	-	2,260
Total Human Relations Commission	99,793	1,963	101,756	103,175	1,419	92,495
City Hall Maintenance						
Salaries	29,806	-	29,806	34,778	4,972	25,427
Benefits	102	-	102	300	198	199
Contractual services	160,975	16,607	177,582	277,921	100,339	152,952
Commodities	22,087	(4,500)	17,587	42,700	25,113	18,785
Capital outlay	7,997	56,160	64,157	86,250	22,093	39,692
Transfers	-	34,622	34,622	34,622	-	53,142
Total City Hall Maintenance	220,967	102,889	323,856	476,571	152,715	290,197
Contingency						
Salaries	-	-	-	-	-	-
Contractual services	14,293	160,220	174,513	370,477	195,964	22,739
Rebates	1,225,544	-	1,225,544	1,170,000	(55,544)	183,384
Miscellaneous	22,384	-	22,384	50,000	27,616	120,576
Capital outlay	62,462	-	62,462	-	(62,462)	47,430
Total Contingency	1,324,683	160,220	1,484,903	1,590,477	105,574	374,129
Health and Dental Insurance Benefits						
	1,358,472	-	1,358,472	1,567,377	208,905	1,471,715

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996
Year Ended April 30, 1997

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
General Government - continued						
Property Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,338
Total General Government	5,392,044	805,199	6,197,243	6,681,187	483,944	4,988,157
Public Safety						
Police						
Salaries	5,224,677	-	5,224,677	5,164,145	(60,532)	4,873,677
Benefits	72,538	(2,233)	70,305	111,950	41,645	93,177
Contractual services	461,493	1,519	463,012	532,859	69,847	343,082
Commodities	312,007	7,067	319,074	374,144	55,070	319,928
Miscellaneous	35,169	-	35,169	17,000	(18,169)	13,573
Capital outlay	31,835	-	31,835	-	(31,835)	8,057
Transfers	-	385,562	385,562	385,562	-	292,553
Total Police	6,137,719	391,915	6,529,634	6,585,660	56,026	5,944,047
Fire						
Salaries	4,010,640	-	4,010,640	4,090,505	79,865	3,730,257
Benefits	34,225	1,838	36,063	63,625	27,562	56,007
Contractual services	244,550	25,781	270,331	249,178	(21,153)	236,742
Commodities	139,054	1,208	140,262	126,400	(13,862)	120,410
Miscellaneous	1,214	-	1,214	625	(589)	1,139
Capital outlay	3,221	-	3,221	-	(3,221)	645
Transfers	-	192,900	192,900	192,900	-	202,967
Total Fire	4,432,904	221,727	4,654,631	4,723,233	68,602	4,348,167
Planning and Code Enforcement						
Salaries	509,655	-	509,655	511,427	1,772	489,670
Contractual services	54,446	20,182	74,628	79,656	5,028	39,248
Commodities	23,076	(160)	22,916	34,118	11,202	27,944
Miscellaneous	9,699	(660)	9,039	10,000	961	7,500
Capital outlay	-	-	-	-	-	1,886
Transfers	-	18,500	18,500	18,500	-	20,882
Total Planning and Code Enforcement	596,876	37,862	634,738	653,701	18,963	587,130

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) -- Continued
Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Public Safety -- continued						
Board of Fire and Police Commissioners	\$ 37,309	\$ -	\$ 37,309	\$ 45,693	\$ 8,384	\$ 12,476
Contractual services	1,040	-	1,040	1,100	60	427
Commodities						
Total Board of Fire and Police Commissioners	38,349	-	38,349	46,793	8,444	12,903
Total Public Safety	11,205,848	651,504	11,857,352	12,009,387	152,035	10,892,247
Highways and Streets						
Snow and Ice Control						
Salaries	155,359	-	155,359	212,385	57,026	119,376
Contractual services	2,125	-	2,125	7,000	4,875	2,520
Commodities	205,444	-	205,444	284,000	78,556	255,866
Transfers	-	40,067	40,067	40,067	-	34,776
Total Snow and Ice Control	362,928	40,067	402,995	543,452	140,457	412,538
Administration						
Salaries	903,389	-	903,389	966,960	63,571	898,997
Benefits	22,949	-	22,949	58,055	35,106	48,434
Contractual services	178,339	-	178,339	138,330	(40,009)	144,431
Commodities	84,112	(3,010)	81,102	101,361	20,259	89,478
Miscellaneous	2,804	-	2,804	3,000	196	2,106
Capital outlay	12,449	10,300	22,749	20,500	(2,249)	47,323
Transfers	-	50,222	50,222	50,222	-	51,292
Total Administration	1,204,042	57,512	1,261,554	1,338,428	76,874	1,281,461
Street Maintenance						
Salaries	512,936	-	512,936	393,728	(119,208)	580,410
Contractual services	8,580	-	8,580	6,000	(2,580)	2,847
Commodities	185,793	4,995	190,788	185,500	(5,288)	169,114
Transfers	-	53,474	53,474	53,474	-	103,742
Total Street Maintenance	707,309	58,469	765,778	638,702	(127,076)	856,113

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) -- Continued
Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Highways and Streets -- continued						
Traffic Control						
Salaries	\$ 464,523	\$ -	\$ 464,523	\$ 434,964	\$ (29,559)	\$ 417,677
Contractual services	223,897	(1,043)	222,854	221,300	(1,554)	268,858
Commodities	171,147	(21,647)	149,500	172,860	23,360	158,974
Capital outlay	-	-	-	-	-	9,112
Transfers	-	77,325	77,325	77,325	-	58,477
Total Traffic Control	859,567	54,635	914,202	906,449	(7,753)	913,096
Street Lighting						
Salaries	18,544	-	18,544	36,257	17,713	14,516
Contractual services	376,873	-	376,873	392,500	15,627	380,931
Commodities	3,836	(560)	3,276	3,500	224	3,794
Total Street Lighting	399,253	(560)	398,693	432,257	33,564	399,241
Total Highways and Streets	3,533,099	210,123	3,743,222	3,859,288	116,066	3,862,451
Sanitation						
Refuse Collection and Disposal						
Salaries	1,504,999	-	1,504,999	1,592,501	87,502	1,454,223
Benefits	32	-	32	-	(32)	-
Contractual services	903,456	-	903,456	863,252	(40,204)	694,201
Commodities	334,877	-	334,877	323,280	(11,597)	343,776
Capital outlay	-	-	-	-	-	229,900
Transfers	-	336,761	336,761	336,761	-	377,166
Total Refuse Collection and Disposal	2,743,364	336,761	3,080,125	3,115,794	35,669	3,099,266
Street Sweeping						
Salaries	149,425	-	149,425	114,000	(35,425)	128,000
Commodities	87,346	-	87,346	87,000	(346)	78,663
Transfers	-	75,174	75,174	75,174	-	58,313
Total Street Sweeping	236,771	75,174	311,945	276,174	(35,771)	264,976

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year Ended April 30, 1997

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Sanitation - continued						
Weed Control						
Salaries	\$ 80,356	\$ -	\$ 80,356	\$ 95,714	\$ 15,358	\$ 65,511
Contractual services	1,204	-	1,204	5,000	3,796	1,505
Commodities	32,915	-	32,915	32,200	(715)	30,432
Transfers	-	43,893	43,893	43,893	-	40,670
Total Weed Control	114,475	43,893	158,368	176,807	18,439	138,118
Total Sanitation	3,094,610	455,828	3,550,438	3,568,775	18,337	3,502,360
Culture and Recreation						
Parks						
Salaries	878,657	-	878,657	892,957	14,300	818,593
Benefits	4,719	-	4,719	5,579	860	4,485
Contractual services	208,113	-	208,113	124,967	(83,146)	113,242
Commodities	268,105	2,673	270,778	245,070	(25,708)	251,009
Miscellaneous	996	-	996	-	(996)	28
Capital outlay	-	-	-	-	-	1,608
Transfers	-	159,255	159,255	159,255	-	174,152
Total Parks	1,360,590	161,928	1,522,518	1,427,828	(94,690)	1,363,117
Recreation						
Salaries	539,945	-	539,945	558,019	18,074	492,635
Benefits	50	-	50	-	(50)	-
Contractual services	193,257	-	193,257	212,898	19,641	178,095
Commodities	80,446	501	80,947	96,008	15,061	76,453
Miscellaneous	6,000	-	6,000	10,604	4,604	8,554
Capital outlay	1,095	-	1,095	-	(1,095)	-
Transfers	-	114,115	114,115	114,115	-	24,057
Total Recreation	820,793	114,616	935,409	991,644	56,235	779,794
Highland Golf Course						
Salaries	210,202	-	210,202	183,866	(26,336)	181,253
Benefits	35	-	35	500	465	445
Contractual services	44,118	270	44,388	48,305	3,917	61,724
Commodities	65,619	-	65,619	65,140	(479)	64,833
Capital outlay	-	3,000	3,000	-	(3,000)	77
Transfers	-	90,661	90,661	90,661	-	93,426
Total Highland Golf Course	319,974	93,931	413,905	388,472	(25,433)	401,758

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued
Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Culture and Recreation - continued						
Prairie Vista Golf Course						
Salaries	\$ 239,778	\$ -	\$ 239,778	\$ 247,662	\$ 7,884	\$ 232,400
Benefits	96	-	96	2,000	1,904	1,608
Contractual services	48,941	(1,615)	47,326	48,180	854	87,940
Commodities	100,379	1,922	102,301	85,110	(17,191)	91,947
Capital outlay	-	(4,004)	(4,004)	15,000	19,004	6,650
Transfers	-	102,724	102,724	102,724	-	120,743
Total Prairie Vista Golf Course	389,194	99,027	488,221	500,676	12,455	541,288
Fox Creek Golf Course						
Salaries	100,905	-	100,905	116,282	15,377	-
Benefits	213	-	213	500	287	-
Contractual services	21,514	4,205	25,719	34,500	8,781	-
Commodities	87,143	-	87,143	74,400	(12,743)	-
Capital outlay	4,263	2,995	7,258	11,000	3,742	-
Total Fox Creek Golf Course	214,038	7,200	221,238	236,682	15,444	-
Miller Park Beach						
Salaries	33,112	-	33,112	37,845	4,733	35,299
Benefits	311	-	311	680	369	(257)
Contractual services	3,298	-	3,298	3,420	122	2,322
Commodities	1,735	-	1,735	3,300	1,565	3,670
Miscellaneous	-	-	-	-	-	50
Transfers	-	4,370	4,370	4,370	-	4,724
Total Miller Park Beach	38,456	4,370	42,826	49,615	6,789	45,808
Holiday Pool						
Salaries	60,191	-	60,191	55,825	(4,366)	44,302
Benefits	1,233	-	1,233	900	(333)	(168)
Contractual services	20,264	10,700	30,964	24,030	(6,934)	8,034
Commodities	5,692	562	6,254	9,225	(2,971)	10,395
Capital outlay	-	-	-	-	-	9,240
Transfers	-	2,075	2,075	2,075	-	2,274
Total Holiday Pool	90,380	13,337	103,717	92,055	(11,662)	74,077

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

General Fund

Schedule of Expenditures Compared to Budget (Non-GAAP Budgetary Basis) - Continued

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Culture and Recreation - continued						
O'Neil Pool						
Salaries	\$ 67,254	\$ -	\$ 67,254	\$ 59,957	\$ (7,297)	\$ 53,359
Benefits	912	-	912	1,000	88	(257)
Contractual services	23,858	14,000	37,858	24,680	(13,178)	26,679
Commodities	9,315	3,550	12,865	9,035	(3,830)	10,693
Capital outlay	1,962	-	1,962	-	(1,962)	-
Transfers	-	3,899	3,899	3,899	-	4,548
Total O'Neil Pool	103,901	21,449	124,750	98,571	(26,179)	95,022
Zoo Program						
Salaries	354,587	-	354,587	354,930	343	320,773
Benefits	1,024	-	1,024	1,000	(24)	754
Contractual services	68,849	-	68,849	75,306	6,457	67,396
Commodities	68,123	-	68,123	67,676	(447)	57,832
Miscellaneous	270	-	270	500	230	1,029
Capital outlay	2,781	-	2,781	5,000	2,219	930
Transfers	-	8,817	8,817	8,817	-	13,730
Total Zoo Program	495,634	8,817	504,451	513,229	8,778	462,444
Forestry						
Salaries	114,280	-	114,280	123,388	9,108	108,794
Benefits	302	-	302	650	348	405
Contractual services	4,330	-	4,330	13,635	9,305	8,354
Commodities	39,967	-	39,967	41,195	1,228	42,516
Transfers	-	79,631	79,631	79,631	-	62,552
Total Forestry	158,879	79,631	238,510	258,499	19,989	222,621
Total Culture and Recreation	3,991,239	604,306	4,595,545	4,557,271	(38,274)	3,985,929
Total Expenditures	\$ 27,216,840	\$ 2,726,960	\$ 29,943,800	\$ 30,675,908	\$ 732,108	\$ 27,231,144

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SPECIAL REVENUE FUNDS

Funds established to account for revenues derived from specific taxes or other earmarked revenue sources. A special revenue fund may be required for financing either current operating expenditures, capital outlays or other expenditures.

ILLINOIS MUNICIPAL RETIREMENT FUND

A fund supported by tax revenues for the purpose of setting aside funds for support of retirement for employees under the Illinois Municipal Retirement Program.

MOTOR FUEL TAX FUND

A fund supported by motor fuel tax funds from the State of Illinois and private property contributions for the purpose of construction and improvement of streets.

UTILITY TAX FUND

A fund supported by revenues collected for utility tax. The fund provides monies for all funds as required by the budget.

HOTEL/MOTEL TAX FUND

A fund established to properly account for collections of a 1% room occupancy tax. The monies are transferred to the Tourism Bureau of the McLean County Economic Development Council for use in attracting tourism to the Bloomington-Normal area.

SPECIAL OLYMPICS AND RECREATION FUND

A fund to account for the activities of the Special Olympics and Recreation program.

BOARD OF ELECTIONS FUND

A fund supported by tax revenues to provide for the Election Commission expenses. The expenses were originally recorded in the General Fund.

SISTER CITY PROGRAM FUND

A fund to account for activities of maintaining a relationship with the City of Asahigawa, Japan. The activities include foreign exchange students and continual communications.

ENTERPRISE ZONE FUND

A fund established to properly account for the City's shares of revenues and expenditures pursuant to various intergovernmental agreements with the Town of Normal relating to the development and provision of municipal services for a State-designated Enterprise Zone area.

AUDIT FUND

A fund supported by tax revenues to provide for an annual audit of the records of the City.

BLOOMINGTON PUBLIC LIBRARY MAINTENANCE AND OPERATION FUND

A fund supported primarily by tax revenues and supplemented by rentals, fees and other miscellaneous revenue to provide library services to the citizens of the City.

BLOOMINGTON PUBLIC LIBRARY PROJECT PLUS GRANT FUND

A fund established to account for a grant of Federal funds administered by the State of Illinois. The grant was used to establish library services in unserved areas of Bloomington, Dale, Downs and Old Town Townships.

BLOOMINGTON PUBLIC LIBRARY EQUIPMENT REPLACEMENT FUND

A fund established to accumulate monies for the timely replacement of library equipment which are recorded as general fixed assets of the governmental unit.

COPS AHEAD

A fund established to account for grant revenues to fund police salaries.

TASK FORCE "6" GRANT FUND

A fund to account for a grant from the Federal government and matching funds from drug-related property seizures used to expand multi-jurisdictional narcotics units within the State of Illinois.

DRUG ENFORCEMENT FUND

A fund established to account for police department revenues from drug raids.

REHABILITATION ESCROW FUND

A fund to loan community development grant monies to homeowners in escrow while contractors are rehabilitating the homeowner's property. Upon completion of the project, the homeowners co-sign release of the monies to the contractor.

COMMERCIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to commercial businesses in the commercial business district to improve their business establishments.

RESIDENTIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to residential homeowners within the Community Development program.

COMMUNITY DEVELOPMENT FUND

A federally-funded block grant program designed to assist low and moderate income families and eliminate slum and blight conditions.

CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds
Combining Balance Sheet

April 30, 1997

With Comparative Totals for April 30, 1996

	Illinois Municipal Retirement Fund	Motor Fuel Tax Fund	Utility Tax Fund	Hotel / Motel Tax Fund	Special Olympics and Recreation Fund	Board of Elections Fund	Sister City Program Fund
Cash	\$ 976	\$ 55,158	\$ 4,937	\$ 14,950	\$ 82,515	\$ 27,682	\$ 20,474
Investments	-	112,690	283,671	-	-	-	-
Savings accounts	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-
Taxes - current levy	1,633,426	-	-	-	-	-	-
State of Illinois	-	117,419	-	-	-	-	-
Accounts	-	-	20,998	-	-	-	-
Loans, net of allowance for uncollectibles	-	-	-	-	-	-	-
Due from other funds	6,600	1,066	751,811	-	-	-	-
Properties held for rehabilitation/redevelopment	-	-	-	-	-	-	-
Total Assets	\$ 1,641,002	\$ 286,333	\$ 1,061,417	\$ 14,950	\$ 82,515	\$ 27,682	\$ 20,474

LIABILITIES AND FUND BALANCE

Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash overdraft	77,458	-	12,284	-	4,803	644	2,170
Vouchers payable	1,268,000	1,128,165	-	-	-	-	-
Due to other funds	1,633,426	-	-	-	-	-	-
Deferred revenue -- taxes	2,978,884	1,128,165	12,284	-	4,803	644	2,170
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance	-	1,002,030	3,974	-	-	426	-
Reserved for encumbrances	-	-	-	-	-	-	-
Reserved for rehabilitation/ redevelopment programs	(1,337,882)	(1,843,862)	1,045,159	14,950	77,712	26,612	18,304
Unreserved -- undesignated	(1,337,882)	(841,832)	1,049,133	14,950	77,712	27,038	18,304
Total Fund Balance	\$ 1,641,002	\$ 286,333	\$ 1,061,417	\$ 14,950	\$ 82,515	\$ 27,682	\$ 20,474
Total Liabilities and Fund Balance	\$ 1,641,002	\$ 286,333	\$ 1,061,417	\$ 14,950	\$ 82,515	\$ 27,682	\$ 20,474

CITY OF BLOOMINGTON, ILLINOIS
 Special Revenue Funds
 Combining Balance Sheet - Continued
 April 30, 1997
 With Comparative Totals for April 30, 1996

	Enterprise Zone Fund	Bloomington Public Library Funds					Task Force "6" Grant Fund
		Audit Fund	Maintenance and Operation	Project Plus Grant	Equipment Replacement	Cops Ahead Fund	
Cash	\$ 28,147	\$ 9,352	\$ 360,840	\$ 11,590	\$ 45,278	\$ 7,370	\$ 36,471
Investments	210,000	—	529,427	—	—	—	—
Savings accounts	—	—	—	—	—	—	—
Receivables	—	—	—	—	—	—	—
Taxes -- current levy	—	31,291	1,800,141	—	—	—	—
State of Illinois	—	—	—	—	—	—	—
Accounts	—	—	85	—	—	—	9,980
Loans, net of allowance for uncollectibles	—	—	—	—	—	—	—
Due from other funds	350,000	—	92	—	205,000	—	—
Properties held for rehabilitation/redevelopment	—	—	—	—	—	—	—
Total Assets	\$ 588,147	\$ 40,643	\$ 2,690,585	\$ 11,590	\$ 250,278	\$ 7,370	\$ 46,451

ASSETS

LIABILITIES AND FUND BALANCE

Liabilities	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Cash overdraft	—	—	—	—	—	—	—
Vouchers payable	—	4,500	139,269	—	—	976	147
Due to other funds	—	—	725,175	—	—	32,652	—
Deferred revenue -- taxes	—	31,291	1,800,141	—	—	—	—
Total Liabilities	—	35,791	2,664,585	—	—	33,628	147
Fund Balance	—	—	—	—	—	—	—
Reserved for encumbrances	—	29,155	—	—	—	—	—
Reserved for rehabilitation/ redevelopment programs	—	—	—	—	—	—	—
Unreserved -- undesignated	588,147	(24,303)	26,000	11,590	250,278	(26,258)	46,304
Total Fund Balance	588,147	4,852	26,000	11,590	250,278	(26,258)	46,304
Total Liabilities and Fund Balance	\$ 588,147	\$ 40,643	\$ 2,690,585	\$ 11,590	\$ 250,278	\$ 7,370	\$ 46,451

CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds
Combining Balance Sheet - Continued
April 30, 1997
With Comparative Totals for April 30, 1996

	Drug Enforcement Fund	Rehabilitation Escrow Fund	Commercial Rehabilitation Escrow Fund	Residential Rehabilitation Escrow Fund	Community Development Fund	Totals	
						1997	1996
ASSETS							
Cash	\$ 17,403	\$ 33,714	\$ 38,945	\$ 71,407	\$ 44,565	\$ 911,774	\$ 540,842
Investments	-	-	-	-	-	1,135,788	2,478,497
Savings accounts	-	-	-	1,228	-	1,228	1,872
Receivables	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	-	3,464,858	3,291,855
State of Illinois	-	-	-	-	-	117,419	83,141
Accounts	-	-	-	-	1,059	32,122	22,429
Loans, net of allowance for uncollectibles	-	-	8,599	1,867,059	-	1,875,658	1,888,695
Due from other funds	-	44,300	40,000	26,263	54,956	1,480,088	1,152,063
Properties held for rehabilitation/redevelopment	-	-	-	170,650	68,396	239,046	203,908
Total Assets	\$ 17,403	\$ 78,014	\$ 87,544	\$ 2,136,607	\$ 168,976	\$ 9,257,981	\$ 9,663,302

LIABILITIES AND FUND BALANCE	
Liabilities	
Cash overdraft	\$ -
Vouchers payable	-
Due to other funds	26,000
Deferred revenue - taxes	-
Total Liabilities	\$ 26,000
Fund Balance	
Reserved for encumbrances	-
Reserved for rehabilitation/redevelopment programs	52,014
Unreserved - undesignated	-
Total Fund Balance	\$ 78,014
Total Liabilities and Fund Balance	\$ 17,403

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CITY OF BLOOMINGTON, ILLINOIS
 Special Revenue Funds
 Combining Statement of Revenues, Expenditures
 and Change in Fund Balance
 For the Year Ended April 30, 1997
 With Comparative Totals for the Year Ended April 30, 1996

	Illinois Municipal Retirement Fund	Motor Fuel Tax Fund	Utility Tax Fund	Hotel/ Motel Tax Fund	Special Olympics and Recreation Fund	Board of Elections Fund	Sister City Program Fund
Revenues							
Taxes	\$ 1,565,409	\$ -	\$ 3,044,009	\$ 127,655	\$ -	\$ -	\$ -
Intergovernmental	488,069	1,537,821	-	-	58,670	248,425	6,220
Charges for services	-	-	-	-	-	-	-
Interest	3,019	31,389	-	-	-	-	-
Miscellaneous	-	1,066	-	-	39,317	1,372	26,630
Total Revenues	<u>2,056,497</u>	<u>1,570,276</u>	<u>3,044,009</u>	<u>127,655</u>	<u>97,987</u>	<u>249,797</u>	<u>32,850</u>
Expenditures							
General government	1,809,473	-	319,715	112,705	-	215,747	43,034
Highways and Streets	-	3,882,711	-	-	-	-	-
Culture and recreation	-	-	-	-	142,308	-	-
Community development	-	-	-	-	-	-	-
Total Expenditures	<u>1,809,473</u>	<u>3,882,711</u>	<u>319,715</u>	<u>112,705</u>	<u>142,308</u>	<u>215,747</u>	<u>43,034</u>
Excess (deficiency) of revenues over expenditures	247,024	(2,312,435)	2,724,294	14,950	(44,321)	34,050	(10,184)
Other Financing Sources (Uses)							
Operating transfers in	-	-	-	-	88,004	-	-
Operating transfers out	-	-	(3,071,683)	-	(646)	-	-
Total Other Financing Sources (Uses)	-	-	(3,071,683)	-	87,358	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	247,024	(2,312,435)	(347,389)	14,950	43,037	34,050	(10,184)
Fund Balance at Beginning of Year	(1,584,906)	1,470,603	1,396,522	-	34,675	(7,012)	28,488
Fund Balance at End of Year	<u>\$ (1,337,882)</u>	<u>\$ (841,832)</u>	<u>\$ 1,049,133</u>	<u>\$ 14,950</u>	<u>\$ 77,712</u>	<u>\$ 27,038</u>	<u>\$ 18,304</u>

CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds
Combining Statement of Revenues, Expenditures
and Change in Fund Balance - Continued
For the Year Ended April 30, 1997
With Comparative Totals for the Year Ended April 30, 1996

	Enterprise Zone Fund	Bloomington Public Library Funds				Cops Ahead Fund	Task Force "6" Grant Fund
		Audit Fund	Maintenance and Operation	Project Plus Grant	Equipment Replacement		
Revenues							
Taxes	\$ -	\$ 29,741	\$ 1,689,291	\$ -	\$ -	\$ -	\$ -
Intergovernmental	214,997	-	179,634	-	-	65,290	70,312
Charges for services	-	-	47,953	-	-	-	-
Interest	-	57	44,169	-	-	-	1,532
Miscellaneous	-	-	177,039	-	-	-	-
Total Revenues	214,997	29,798	2,138,086	-	-	65,290	71,844
Expenditures							
General government	12,813	32,342	-	-	-	69,183	96,541
Highways and Streets	-	-	-	-	-	-	-
Culture and recreation	-	-	2,053,766	-	45,546	-	-
Community development	-	-	-	-	-	-	-
Total Expenditures	12,813	32,342	2,053,766	-	45,546	69,183	96,541
Excess (deficiency) of revenues over expenditures	202,184	(2,544)	84,320	-	(45,546)	(3,893)	(24,697)
Other Financing Sources (Uses)							
Operating transfers in	-	-	-	-	74,044	-	-
Operating transfers out	(182,694)	-	(74,044)	-	-	-	-
Total Other Financing Sources (Uses)	(182,694)	-	(74,044)	-	74,044	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	19,490	(2,544)	10,276	-	28,498	(3,893)	(24,697)
Fund Balance at Beginning of Year	568,657	7,396	15,724	11,590	221,780	(22,365)	71,001
Fund Balance at End of Year	\$ 588,147	\$ 4,852	\$ 26,000	\$ 11,590	\$ 250,278	\$ (26,258)	\$ 46,304

CITY OF BLOOMINGTON, ILLINOIS
Special Revenue Funds

**Combining Statement of Revenues, Expenditures
and Change in Fund Balance - Continued
For the Year Ended April 30, 1997**

With Comparative Totals for the Year Ended April 30, 1996

	Drug Enforcement Fund	Rehabilitation Escrow Fund	Commercial Rehabilitation Escrow Fund	Residential Rehabilitation Escrow Fund	Community Development Fund	Totals	
						1997	1996
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,456,105	\$ 5,907,202
Intergovernmental	-	392,720	-	50,511	1,161,401	4,474,070	4,035,414
Charges for services	-	-	-	-	4,365	52,318	53,118
Interest	-	-	-	22,762	-	102,928	191,072
Miscellaneous	35,084	-	2,326	-	(51,178)	231,656	343,210
Total Revenues	<u>35,084</u>	<u>392,720</u>	<u>2,326</u>	<u>73,273</u>	<u>1,114,588</u>	<u>11,317,077</u>	<u>10,530,016</u>
Expenditures							
General government	35,337	-	-	-	-	2,746,890	2,885,553
Highways and Streets	-	-	-	-	-	3,882,711	2,336,894
Culture and recreation	-	-	-	-	-	2,241,620	2,129,462
Community development	-	385,125	-	141,822	1,069,085	1,596,032	1,307,499
Total Expenditures	<u>35,337</u>	<u>385,125</u>	<u>-</u>	<u>141,822</u>	<u>1,069,085</u>	<u>10,467,253</u>	<u>8,659,408</u>
Excess (deficiency) of revenues over expenditures	<u>(253)</u>	<u>7,595</u>	<u>2,326</u>	<u>(68,549)</u>	<u>45,503</u>	<u>849,824</u>	<u>1,870,608</u>
Other Financing Sources (Uses)							
Operating transfers in	-	-	-	335,871	-	497,919	781,045
Operating transfers out	-	-	(290,000)	-	(45,871)	(3,664,938)	(4,539,038)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(290,000)</u>	<u>335,871</u>	<u>(45,871)</u>	<u>(3,167,019)</u>	<u>(3,757,993)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(253)</u>	<u>7,595</u>	<u>(287,674)</u>	<u>267,322</u>	<u>(368)</u>	<u>(2,317,195)</u>	<u>(1,887,385)</u>
Fund Balance at Beginning of Year	<u>17,656</u>	<u>44,419</u>	<u>375,218</u>	<u>1,748,618</u>	<u>112,737</u>	<u>4,510,801</u>	<u>6,398,186</u>
Fund Balance at End of Year	<u>\$ 17,403</u>	<u>\$ 52,014</u>	<u>\$ 87,544</u>	<u>\$ 2,015,940</u>	<u>\$ 112,369</u>	<u>\$ 2,193,606</u>	<u>\$ 4,510,801</u>

CITY OF BLOOMINGTON, ILLINOIS
 Illinois Municipal Retirement Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 976	\$ 5,780
Receivables		
Taxes – current levy	1,633,426	1,570,550
Due from other funds	6,600	8,010
Total Assets	\$ 1,641,002	\$ 1,584,340

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 77,458	\$ 73,696
Due to other funds	1,268,000	1,525,000
Deferred revenue – taxes	1,633,426	1,570,550
Total Liabilities	2,978,884	3,169,246
Fund Balance		
Unreserved – undesignated	(1,337,882)	(1,584,906)
Total Liabilities and Fund Balance	\$ 1,641,002	\$ 1,584,340

CITY OF BLOOMINGTON, ILLINOIS
 Illinois Municipal Retirement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Taxes	\$ 1,565,409	\$ -	\$ 1,565,409	\$ 1,568,800	\$ (3,391)	\$ 1,196,404
Intergovernmental	488,069	-	488,069	450,000	38,069	454,362
Interest	3,019	-	3,019	-	3,019	2,427
Total Revenues	2,056,497	-	2,056,497	2,018,800	37,697	1,653,193
Expenditures						
General government						
City contribution to IMRF and Social Security	1,809,473	-	1,809,473	1,568,800	(240,673)	1,710,737
Excess (deficiency) of revenues over expenditures	247,024	-	247,024	450,000	(202,976)	(57,544)
Fund Balance at Beginning of Year	(1,584,906)	-	(1,584,906)	(1,584,906)	-	(1,527,362)
Fund Balance at End of Year	\$ (1,337,882)	\$ -	\$ (1,337,882)	\$ (1,134,906)	\$ (202,976)	\$ (1,584,906)

CITY OF BLOOMINGTON, ILLINOIS
 Motor Fuel Tax Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 55,158	\$ 3,393
Investments	112,690	1,384,069
Receivables		
State of Illinois	117,419	83,141
Due from other funds	1,066	-
Total Assets	\$ 286,333	\$ 1,470,603

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 1,128,165	\$ -
Fund Balance		
Reserved for encumbrances	1,002,030	1,207,092
Unreserved – undesignated	(1,843,862)	263,511
Total Fund Balance	(841,832)	1,470,603
Total Liabilities and Fund Balance	\$ 286,333	\$ 1,470,603

CITY OF BLOOMINGTON, ILLINOIS
Motor Fuel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Intergovernmental						
State of Illinois	\$ 1,457,446	\$ -	\$ 1,457,446	\$ 1,605,000	\$ (147,554)	\$ 1,403,214
Town of Normal	80,375	-	80,375	-	80,375	-
Interest	31,389	-	31,389	80,000	(48,611)	79,781
Miscellaneous	1,066	-	1,066	371,000	(369,934)	62,526
Total Revenues	1,570,276	-	1,570,276	2,056,000	(485,724)	1,545,521
Expenditures						
Highways and Streets						
Contractual services	(6,833)	(16,300)	(25,133)	-	25,133	40,215
Construction and improvements	3,891,544	(188,762)	3,702,782	3,780,000	77,218	1,812,332
Total Expenditures	3,882,711	(205,062)	3,677,649	3,780,000	102,351	1,852,547
Excess (deficiency) of revenues over expenditures	(2,312,435)	205,062	(2,107,373)	(1,724,000)	(383,373)	(307,026)
Fund Balance at Beginning of Year	1,470,603	(1,207,092)	263,511	263,511	-	570,537
Fund Balance at End of Year	\$ (841,832)	\$ (1,002,030)	\$ (1,843,862)	\$ (1,460,489)	\$ (383,373)	\$ 263,511

CITY OF BLOOMINGTON, ILLINOIS
Utility Tax Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 4,937	\$ 181,070
Investments	283,671	442,643
Receivables		
Accounts	20,998	20,998
Due from other funds	751,811	751,811
Total Assets	\$ 1,061,417	\$ 1,396,522

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 12,284	\$ —
Fund Balance		
Reserved for encumbrances	3,974	7,110
Unreserved – undesignated	1,045,159	1,389,412
Total Fund Balance	1,049,133	1,396,522
Total Liabilities and Fund Balance	\$ 1,061,417	\$ 1,396,522

CITY OF BLOOMINGTON, ILLINOIS
Utility Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Taxes	\$ 3,044,009	\$ -	\$ 3,044,009	\$ 3,067,750	\$ (23,741)	\$ 2,978,655
Interest	-	-	-	65,000	(65,000)	49,230
Total Revenues	3,044,009	-	3,044,009	3,132,750	(88,741)	3,027,885
Expenditures						
General government						
Contractual services	311,782	(3,136)	308,646	150,300	(158,346)	313,631
Construction and improvements	7,933	-	7,933	775,000	767,067	11,879
Total Expenditures	319,715	(3,136)	316,579	925,300	608,721	325,510
Excess (deficiency) of revenues over expenditures	2,724,294	3,136	2,727,430	2,207,450	519,980	2,702,375
Other Financing Sources (Uses)						
Operating transfers out	(3,071,683)	-	(3,071,683)	(3,105,683)	34,000	(4,172,465)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(347,389)	3,136	(344,253)	(898,233)	553,980	(1,470,090)
Fund Balance at Beginning of Year	1,396,522	(7,110)	1,389,412	1,389,412	-	2,859,502
Fund Balance at End of Year	\$ 1,049,133	\$ (3,974)	\$ 1,045,159	\$ 491,179	\$ 553,980	\$ 1,389,412

CITY OF BLOOMINGTON, ILLINOIS
Hotel / Motel Tax Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ <u>14,950</u>	\$ <u>9,456</u>
Total Assets	\$ <u><u>14,950</u></u>	\$ <u><u>9,456</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 9,456
Fund Balance		
Unreserved - undesignated	<u>14,950</u>	<u>-</u>
Total Liabilities and Fund Balance	\$ <u><u>14,950</u></u>	\$ <u><u>9,456</u></u>

CITY OF BLOOMINGTON, ILLINOIS
Hotel / Motel Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Taxes	\$ 127,655	\$ -	\$ 127,655	\$ 135,000	\$ (7,345)	\$ 135,169
Expenditures						
General government	112,705	-	112,705	135,000	22,295	131,726
Transfer to local Tourism Bureau						
Excess (deficiency) of revenues over expenditures	14,950	-	14,950	-	14,950	3,443
Fund Balance at Beginning of Year	-	-	-	-	-	(3,443)
Fund Balance at End of Year	\$ 14,950	\$ -	\$ 14,950	\$ -	\$ 14,950	\$ -

CITY OF BLOOMINGTON, ILLINOIS
Special Olympics and Recreation Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ <u>82,515</u>	\$ <u>38,506</u>
Total Assets	\$ <u><u>82,515</u></u>	\$ <u><u>38,506</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 4,803	\$ 3,831
Fund Balance		
Unreserved – undesignated	<u>77,712</u>	<u>34,675</u>
Total Liabilities and Fund Balance	\$ <u><u>82,515</u></u>	\$ <u><u>38,506</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Special Olympics and Recreation Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Town of Normal	\$ 58,670	-	\$ 58,670	\$ 58,670	\$ -	\$ 63,392
Miscellaneous						
S.O.A.R. donations and fees	39,317	-	39,317	27,489	11,828	23,723
Total Revenues	97,987	-	97,987	86,159	11,828	87,115
Expenditures						
Culture and recreation						
Salaries	97,961	-	97,961	134,364	36,403	122,497
Benefits	50	-	50	100	50	-
Contractual services	12,430	-	12,430	15,560	3,130	11,028
Commodities	19,479	-	19,479	18,778	(701)	15,024
Miscellaneous	12,388	-	12,388	4,099	(8,289)	3,423
Total Expenditures	142,308	-	142,308	172,901	30,593	151,972
Excess (deficiency) of revenues over expenditures	(44,321)	-	(44,321)	(86,742)	42,421	(64,857)
Other Financing Sources (Uses)						
Operating transfers in	88,004	-	88,004	88,004	-	73,815
Operating transfers out	(646)	-	(646)	(646)	-	(1,266)
Total Other Financing Sources (Uses)	87,358	-	87,358	87,358	-	72,549
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	43,037	-	43,037	616	42,421	7,692
Fund Balance at Beginning of Year	34,675	-	34,675	34,675	-	26,983
Fund Balance at End of Year	\$ 77,712	\$ -	\$ 77,712	\$ 35,291	\$ 42,421	\$ 34,675

CITY OF BLOOMINGTON, ILLINOIS
Board of Elections Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	<u>1997</u>		<u>1996</u>
Cash	\$ 27,682		\$ 51
Total Assets	\$ <u>27,682</u>		\$ <u>51</u>

LIABILITIES AND FUND BALANCE

Liabilities			
Vouchers payable	\$ 644		\$ -
Due to other funds	-		7,063
Total Liabilities	<u>644</u>		<u>7,063</u>
Fund Balance			
Reserved for encumbrances	426		406
Unreserved - undesignated	<u>26,612</u>		<u>(7,418)</u>
Total Fund Balance	<u>27,038</u>		<u>(7,012)</u>
Total Liabilities and Fund Balance	\$ <u>27,682</u>		\$ <u>51</u>

CITY OF BLOOMINGTON, ILLINOIS

Board of Elections Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Election commission reimbursement	\$ 246,725	\$ -	\$ 246,725	\$ 226,473	\$ 20,252	\$ 94,440
State voter registration reimbursement	1,700	-	1,700	990	710	141,660
Interest	-	-	-	2,000	(2,000)	-
Miscellaneous	1,372	-	1,372	260	1,112	889
Total Revenues	249,797	-	249,797	229,723	20,074	236,989
Expenditures						
General government						
Salaries	46,934	-	46,934	33,800	(13,134)	12,971
Benefits	1,655	-	1,655	200	(1,455)	933
Contractual services	81,957	20	81,977	58,000	(23,977)	73,440
Commodities	31,015	-	31,015	31,200	185	33,786
Miscellaneous	50,559	-	50,559	-	(50,559)	14,310
Capital outlay	3,627	-	3,627	2,000	(1,627)	20,491
Transfer to County of McLean	-	-	-	102,000	102,000	100,000
Total Expenditures	215,747	20	215,767	227,200	11,433	255,931
Excess (deficiency) of revenues over expenditures	34,050	(20)	34,030	2,523	31,507	(18,942)
Fund Balance at Beginning of Year	(7,012)	(406)	(7,418)	(7,418)	-	11,524
Fund Balance at End of Year	\$ 27,038	\$ (426)	\$ 26,612	\$ (4,895)	\$ 31,507	\$ (7,418)

CITY OF BLOOMINGTON, ILLINOIS
 Sister City Program Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	<u>1997</u>	<u>1996</u>
Cash	\$ <u>20,474</u>	\$ <u>28,495</u>
Total Assets	\$ <u><u>20,474</u></u>	\$ <u><u>28,495</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 2,170	\$ 7
Fund Balance		
Unreserved – undesignated	<u>18,304</u>	<u>28,488</u>
Total Liabilities and Fund Balance	\$ <u><u>20,474</u></u>	\$ <u><u>28,495</u></u>

CITY OF BLOOMINGTON, ILLINOIS
Sister City Program Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Intergovernmental	\$ 6,220	\$ -	\$ 6,220	\$ 6,900	\$ (680)	\$ 6,900
Town of Normal						
Miscellaneous	10,969	-	10,969	4,615	6,354	8,746
Donations	15,661	-	15,661	34,700	(19,039)	9,992
Reimbursements	32,850	-	32,850	46,215	(13,365)	25,638
Total Revenues						
	\$ 62,200	\$ -	\$ 62,200	\$ 69,000	\$ (6,800)	\$ 62,200
Expenditures						
General government	41,809	-	41,809	38,945	(2,864)	22,412
Contractual services	1,105	-	1,105	1,950	845	1,654
Commodities	120	-	120	200	80	20
Miscellaneous	43,034	-	43,034	41,095	(1,939)	24,086
Total Expenditures						
	\$ 86,068	\$ -	\$ 86,068	\$ 82,085	\$ 3,983	\$ 52,172
Excess (deficiency) of revenues over expenditures	(10,184)	-	(10,184)	5,120	(15,304)	1,552
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	7,500	(7,500)	7,500
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(10,184)	-	(10,184)	12,620	(22,804)	9,052
Fund Balance at Beginning of Year	28,488	-	28,488	28,488	-	19,436
Fund Balance at End of Year	\$ 18,304	\$ -	\$ 18,304	\$ 41,108	\$ (22,804)	\$ 28,488

CITY OF BLOOMINGTON, ILLINOIS
 Enterprise Zone Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997		1996
Cash	\$ 28,147	\$	8,657
Investments	210,000		360,000
Due from other funds	350,000		200,000
Total Assets	\$ 588,147	\$	568,657

LIABILITIES AND FUND BALANCE

Fund Balance			
Unreserved – undesignated	\$ 588,147	\$	568,657
Total Liabilities and Fund Balance	\$ 588,147	\$	568,657

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Zone Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Town of Normal	\$ 214,997	\$ -	\$ 214,997	\$ 180,000	\$ 34,997	\$ 159,998
Expenditures						
General government						
Transfer to Town of Normal	12,813	-	12,813	100,000	87,187	13,660
Land and permanent improvements	-	-	-	250,000	250,000	-
Total Expenditures	12,813	-	12,813	350,000	337,187	13,660
Excess (deficiency) of revenues over expenditures	202,184	-	202,184	(170,000)	372,184	146,338
Other Financing Sources (Uses)						
Operating transfers out	(182,694)	-	(182,694)	(182,694)	-	(182,694)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	19,490	-	19,490	(352,694)	372,184	(36,356)
Fund Balance at Beginning of Year	568,657	-	568,657	568,657	-	605,013
Fund Balance at End of Year	\$ 588,147	\$ -	\$ 588,147	\$ 215,963	\$ 372,184	\$ 568,657

CITY OF BLOOMINGTON, ILLINOIS

Audit Fund

Balance Sheet

April 30, 1997 and 1996

ASSETS

	<u>1997</u>	<u>1996</u>
Cash	\$ 9,352	\$ 7,396
Receivables		
Taxes – current levy	<u>31,291</u>	<u>30,001</u>
Total Assets	<u>\$ 40,643</u>	<u>\$ 37,397</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 4,500	\$ –
Deferred revenue – taxes	<u>31,291</u>	<u>30,001</u>
	<u>35,791</u>	<u>30,001</u>
Fund Balance		
Reserved for encumbrances	29,155	27,842
Unreserved – undesignated	<u>(24,303)</u>	<u>(20,446)</u>
Total Fund Balance	<u>4,852</u>	<u>7,396</u>
Total Liabilities and Fund Balance	<u>\$ 40,643</u>	<u>\$ 37,397</u>

CITY OF BLOOMINGTON, ILLINOIS

Audit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Taxes	\$ 29,741	\$ -	\$ 29,741	\$ 29,770	\$ (29)	\$ 28,325
Interest	57	-	57	-	57	58
Total Revenues	29,798	-	29,798	29,770	28	28,383
Expenditures						
General government						
Contractual services	32,342	1,313	33,655	29,059	(4,596)	27,842
Excess (deficiency) of revenues over expenditures	(2,544)	(1,313)	(3,857)	711	(4,568)	541
Fund Balance at Beginning of Year	7,396	(27,842)	(20,446)	(20,446)	-	(20,987)
Fund Balance at End of Year	\$ 4,852	\$ (29,155)	\$ (24,303)	\$ (19,735)	\$ (4,568)	\$ (20,446)

CITY OF BLOOMINGTON, ILLINOIS
 Bloomington Public Library – Maintenance and Operation Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 360,840	\$ -
Investments	529,427	49,785
Receivables		
Taxes – current levy	1,800,141	1,691,304
Accounts	85	48
Due from other funds	92	49,853
Total Assets	\$ 2,690,585	\$ 1,790,990

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$ -	\$ 663
Vouchers payable	139,269	53,203
Due to other funds	725,175	30,096
Deferred revenue		
Taxes	1,800,141	1,691,304
Total Liabilities	2,664,585	1,775,266
Fund Balance		
Unreserved – undesignated	26,000	15,724
Total Liabilities and Fund Balance	\$ 2,690,585	\$ 1,790,990

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library -- Maintenance and Operation Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Taxes	\$ 1,689,291	\$ -	\$ 1,689,291	\$ 1,693,030	\$ (3,739)	\$ 1,568,649
Intergovernmental						
Replacement tax	107,500	-	107,500	107,000	500	146,501
State grants	72,134	-	72,134	72,000	134	74,155
Charges for services						
Copies	9,750	-	9,750	14,000	(4,250)	12,312
Rentals and fees	38,203	-	38,203	40,500	(2,297)	36,967
Interest	44,169	-	44,169	15,000	29,169	36,707
Miscellaneous	177,039	-	177,039	156,250	20,789	164,310
Total Revenues	2,138,086	-	2,138,086	2,097,780	40,306	2,039,601
Expenditures						
Culture and recreation						
Salaries	1,016,962	-	1,016,962	1,075,700	58,738	986,189
Benefits	307,622	-	307,622	390,600	22,978	307,596
Contractual services	312,745	-	312,745	295,136	(17,609)	299,659
Commodities	370,972	-	370,972	365,800	(5,172)	322,714
Miscellaneous	5,215	-	5,215	1,500	(3,715)	8,745
Capital outlay	40,250	-	40,250	-	(40,250)	11,465
Total Expenditures	2,053,766	-	2,053,766	2,068,736	14,970	1,936,368
Excess (deficiency) of revenues over expenditures	84,320	-	84,320	29,044	55,276	103,233
Other Financing Sources (Uses)						
Operating transfers in						
Operating transfers out	(74,044)	-	(74,044)	(29,044)	(45,000)	517,117
Total other financing sources (uses)	(74,044)	-	(74,044)	(29,044)	(45,000)	(121,510)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	10,276	-	10,276	-	10,276	498,840
Fund Balance at Beginning of Year	15,724	-	15,724	15,724	-	(483,116)
Fund Balance at End of Year	\$ 26,000	\$ -	\$ 26,000	\$ 15,724	\$ 10,276	\$ 15,724

CITY OF BLOOMINGTON, ILLINOIS
 Project Plus Grant Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 11,590	\$ -
Due from other funds	-	11,590
Total Assets	\$ 11,590	\$ 11,590

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ 11,590	\$ 11,590
Total Liabilities and Fund Balance	\$ 11,590	\$ 11,590

CITY OF BLOOMINGTON, ILLINOIS

Project Plus Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund Balance at Beginning of Year	11,590	-	11,590	11,590	-	11,590
Fund Balance at End of Year	\$ 11,590	\$ -	\$ 11,590	\$ 11,590	\$ -	\$ 11,590

CITY OF BLOOMINGTON, ILLINOIS
 Bloomington Public Library – Equipment Replacement Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 45,278	\$ –
Investments	–	242,000
Due from other funds	205,000	5,795
Total Assets	\$ 250,278	\$ 247,795

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ –	\$ 26,015
Fund Balance		
Unreserved – undesignated	250,278	221,780
Total Liabilities and Fund Balance	\$ 250,278	\$ 247,795

CITY OF BLOOMINGTON, ILLINOIS

Bloomington Public Library – Equipment Replacement Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non – GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures						
Culture and recreation	45,546	-	45,546	46,200	654	40,903
Capital outlay	(45,546)	-	(45,546)	(46,200)	654	(40,903)
Other Financing Sources (Uses)	74,044	-	74,044	29,044	45,000	121,510
Operating transfers in						
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	28,498	-	28,498	(17,156)	45,654	80,607
Fund Balance at Beginning of Year	221,780	-	221,780	221,780	-	141,173
Fund Balance at End of Year	\$ 250,278	\$ -	\$ 250,278	\$ 204,624	\$ 45,654	\$ 221,780

CITY OF BLOOMINGTON, ILLINOIS
 Cops Ahead Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	<u>1997</u>	<u>1996</u>
Cash	\$ <u>7,370</u>	\$ <u>—</u>
Total Assets	\$ <u><u>7,370</u></u>	\$ <u><u>—</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 976	\$
Due to other funds	<u>32,652</u>	<u>22,365</u>
	33,628	22,365
Fund Balance		
Unreserved – undesignated	<u>(26,258)</u>	<u>(22,365)</u>
Total Liabilities and Fund Balance	\$ <u><u>7,370</u></u>	\$ <u><u>—</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Cops Ahead Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Intergovernmental - Federal grants	\$ 65,290	\$ -	\$ 65,290	\$ -	\$ 65,290	\$ 46,907
Expenditures						
General government Salaries	69,183	-	69,183	80,035	10,852	64,324
Excess (deficiency) of revenues over expenditures	(3,893)	-	(3,893)	(80,035)	76,142	(17,417)
Fund Balance at Beginning of Year	(22,365)	-	(22,365)	(22,365)	-	(4,948)
Fund Balance at End of Year	\$ (26,258)	\$ -	\$ (26,258)	\$ (102,400)	\$ 76,142	\$ (22,365)

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Balance Sheet

April 30, 1997 and 1996

ASSETS

	<u>1997</u>	<u>1996</u>
Cash	\$ 36,471	\$ 71,001
Receivables	<u>9,980</u>	<u>-</u>
Total Assets	<u>\$ 46,451</u>	<u>\$ 71,001</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 147	\$ -
Fund Balance		
Unreserved - undesignated	<u>46,304</u>	<u>71,001</u>
Total Liabilities and Fund Balance	<u>\$ 46,451</u>	<u>\$ 71,001</u>

CITY OF BLOOMINGTON, ILLINOIS

Task Force "6" Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Matching funds - fines	\$ 19,115	\$ -	\$ 19,115	\$ 19,138	\$ (23)	\$ 43,100
Federal grant	51,197	-	51,197	76,553	(25,356)	62,564
Interest	1,532	-	1,532	1,500	32	1,062
Total Revenues	71,844	-	71,844	97,191	(25,347)	106,726
Expenditures						
General government						
Contractual services	85,019	-	85,019	73,506	(11,513)	73,915
Commodities	4,446	-	4,446	2,835	(1,611)	1,544
Miscellaneous	3,298	-	3,298	-	(3,298)	4,809
Capital outlay	3,778	-	3,778	-	(3,778)	-
Total Expenditures	96,541	-	96,541	76,341	(20,200)	80,268
Excess (deficiency) of revenues over expenditures	(24,697)	-	(24,697)	20,850	(45,547)	26,458
Fund Balance at Beginning of Year	71,001	-	71,001	71,001	-	44,543
Fund Balance at End of Year	\$ 46,304	\$ -	\$ 46,304	\$ 91,851	\$ (45,547)	\$ 71,001

CITY OF BLOOMINGTON, ILLINOIS
Drug Enforcement Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	<u>1997</u>	<u>1996</u>
Cash	\$ <u>17,403</u>	\$ <u>18,256</u>
Total Assets	\$ <u><u>17,403</u></u>	\$ <u><u>18,256</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 600
Fund Balance		
Unreserved – undesignated	<u>17,403</u>	<u>17,656</u>
Total Liabilities and Fund Balance	\$ <u><u>17,403</u></u>	\$ <u><u>18,256</u></u>

CITY OF BLOOMINGTON, ILLINOIS
Drug Enforcement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non - GAAP Budgetary Basis) and Actual
Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Miscellaneous	\$ 35,084	\$ --	\$ 35,084	\$ 19,500	\$ 15,584	\$ 19,694
Confiscated property						
Expenditures						
General government	10,979	--	10,979	4,800	(6,179)	7,971
Contractual services	19,357	--	19,357	2,700	(16,657)	1,117
Commodities	--	--	--	1,500	1,500	1,520
Miscellaneous	5,001	--	5,001	16,000	10,999	1,920
Capital outlay						
Total Expenditures	35,337	--	35,337	25,000	(10,337)	12,528
Excess (deficiency) of revenues over expenditures	(253)	--	(253)	(5,500)	5,247	7,166
Fund Balance at Beginning of Year	17,656	--	17,656	17,656	--	10,490
Fund Balance at End of Year	\$ 17,403	\$ --	\$ 17,403	\$ 12,156	\$ 5,247	\$ 17,656

CITY OF BLOOMINGTON, ILLINOIS
 Rehabilitation Escrow Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 33,714	\$ 8,619
Due from other funds	44,300	44,300
Total Assets	\$ 78,014	\$ 52,919

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ -	\$ 8,500
Due to other funds	26,000	-
Total Liabilities	26,000	8,500
Fund Balance		
Reserved for rehabilitation programs	52,014	44,419
Total Liabilities and Fund Balance	\$ 78,014	\$ 52,919

CITY OF BLOOMINGTON, ILLINOIS
 Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Federal loan transfers	\$ 392,720	\$ -	\$ 392,720	\$ 395,524	\$ (2,804)	\$ 367,921
Expenditures						
Community development						
Contractual services	385,125	-	385,125	250,000	(135,125)	326,326
Excess (deficiency) of revenues over expenditures	7,595	-	7,595	145,524	(137,929)	41,595
Fund Balance at Beginning of Year	44,419	-	44,419	44,419	-	2,824
Fund Balance at End of Year	\$ 52,014	\$ -	\$ 52,014	\$ 189,943	\$ (137,929)	\$ 44,419

CITY OF BLOOMINGTON, ILLINOIS
Commercial Rehabilitation Escrow Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 38,945	\$ 34,832
Receivables		
Loans, net of allowance for uncollectibles of \$0 and \$40,000 in 1997 and 1996	8,599	300,386
Due from other funds	40,000	40,000
Total Assets	\$ 87,544	\$ 375,218

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for rehabilitation programs	\$ 87,544	\$ 375,218
Total Liabilities and Fund Balance	\$ 87,544	\$ 375,218

CITY OF BLOOMINGTON, ILLINOIS

Commercial Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Miscellaneous						
Rehabilitation loan principal repayments	\$ 2,326	\$ 1,786	\$ 4,112	\$ 6,000	\$ (1,888)	\$ 8,856
Expenditures						
Excess (deficiency) of revenues over expenditures	2,326	1,786	4,112	6,000	(1,888)	8,856
Other Financing Sources (Uses)						
Operating transfers out	(290,000)	-	(290,000)	(6,000)	(284,000)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(287,674)	1,786	(285,888)	-	(285,888)	8,856
Fund Balance at Beginning of Year	375,218	(254,327)	120,891	120,891	-	112,035
Fund Balance at End of Year	\$ 87,544	\$ (252,541)	\$ (164,997)	\$ 120,891	\$ (285,888)	\$ 120,891

CITY OF BLOOMINGTON, ILLINOIS
 Residential Rehabilitation Escrow Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 71,407	\$ 92,845
Savings accounts	1,228	1,872
Receivables		
Miscellaneous	-	39
Loans, net of allowance for uncollectibles of \$115,000 \$75,000 in 1997 and 1996	1,867,059	1,588,309
Due from other funds	26,263	841
Properties held for rehabilitation	170,650	120,550
Total Assets	\$ 2,136,607	\$ 1,804,456

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 1,775	\$ 1,602
Due to other funds	118,892	54,236
Total Liabilities	120,667	55,838
Fund Balance		
Reserved for rehabilitation programs	2,015,940	1,748,618
Total Liabilities and Fund Balance	\$ 2,136,607	\$ 1,804,456

CITY OF BLOOMINGTON, ILLINOIS

Residential Rehabilitation Escrow Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Intergovernmental - Federal loan transfers	\$ 50,511	\$ -	\$ 50,511	\$ -	\$ 50,511	\$ 96,457
Interest	22,762	-	22,762	12,000	10,762	20,618
Miscellaneous	-	-	-	-	-	617
Miscellaneous	-	212,730	212,730	125,000	87,730	238,669
Rehabilitation loan principal repayments	-	212,730	212,730	137,000	149,003	356,361
Total Revenues	73,273		286,003	137,000	149,003	
Expenditures						
Community development						
Salaries	37,305	-	37,305	36,694	(611)	35,354
Benefits	10,670	-	10,670	10,539	(131)	10,331
Contractual services	-	-	-	-	-	18
Bad debts	34,925	-	34,925	-	(34,925)	41,605
Land and permanent improvements	-	-	-	250,000	(94,587)	23,536
Rehabilitation projects	-	344,587	344,587	-	-	288,090
Housing affordability/interest subsidy	644	(644)	-	-	-	-
Grants	58,278	(58,278)	-	-	-	-
Total Expenditures	141,822	285,665	427,487	297,233	(130,254)	398,924
Excess (deficiency) of revenues over expenditures	(68,549)	(72,935)	(141,484)	(160,233)	18,749	(42,563)
Other Financing Sources (Uses)						
Operating transfers in	335,871	-	335,871	160,223	175,648	61,103
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	267,322	(72,935)	194,387	(10)	194,397	18,540
Fund Balance at Beginning of Year	1,748,618	(1,642,366)	106,252	106,252	-	87,712
Fund Balance at End of Year	\$ 2,015,940	\$ (1,715,301)	\$ 300,639	\$ 106,242	\$ 194,937	\$ 106,252

CITY OF BLOOMINGTON, ILLINOIS
Debt Service Funds
Combining Balance Sheet
April 30, 1997

With Comparative Totals for April 30, 1996

	ASSETS						Totals		
	General Bond and Interest Fund	1988 Bond Redemption Fund	Public Benefit Fund	Main Street Parking Bond Redemption Fund	1995 Southwest Bond Redemption Fund	Market Square Bond Redemption Fund	Central Bloomington Bond Redemption Fund	1997	1996
Cash	\$ 455,472	\$ 171	\$ 271,796	\$ 186,866	\$ 7,645	\$ 1,388	\$ 37,163	\$ 960,521	\$ 100,762
Investments	93,927	—	—	350,038	—	—	—	443,965	419,058
Receivables	—	—	—	—	—	—	—	—	16,616
Interest	—	—	—	—	—	—	—	—	—
Taxes — current levy	1,041,846	303,234	155,108	—	—	—	—	1,500,188	1,515,798
Redevelopment	—	—	—	—	—	820,000	—	820,000	865,000
Due from other funds	62,325	—	—	—	73,392	—	—	135,717	719,563
Restricted cash and investments	—	—	—	—	—	2,655	215	2,870	646,416
Total Assets	\$ 1,653,570	\$ 303,405	\$ 426,904	\$ 536,924	\$ 81,037	\$ 824,043	\$ 37,378	\$ 3,863,261	\$ 4,285,213

LIABILITIES AND FUND BALANCE

Liabilities	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 23,171
Accrued interest	—	—	—	—	—	—	—	—	1,889,122
Due to other funds	—	1,800	—	—	—	1,816,365	—	1,818,165	1,515,798
Deferred revenue — taxes	1,041,846	303,234	155,108	—	—	820,000	—	820,000	842,500
Deferred revenue — redevelopment	—	—	—	—	—	—	—	—	—
Total Liabilities	1,041,846	305,034	155,108	—	—	2,636,365	—	4,138,353	4,270,591
Fund Balance	611,724	(1,629)	271,796	536,924	81,037	(1,812,322)	37,378	1,538,859	1,837,957
Reserved for debt service	—	—	—	—	—	—	—	(1,813,951)	(1,823,335)
Unreserved	611,724	(1,629)	271,796	536,924	81,037	(1,812,322)	37,378	(275,092)	14,622
Total Fund Balance	611,724	(1,629)	271,796	536,924	81,037	(1,812,322)	37,378	(275,092)	14,622
Total Liabilities and Fund Balance	\$ 1,653,570	\$ 303,405	\$ 426,904	\$ 536,924	\$ 81,037	\$ 824,043	\$ 37,378	\$ 3,863,261	\$ 4,285,213

CITY OF BLOOMINGTON, ILLINOIS
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended April 30, 1997
With Comparative Totals for the Year Ended April 30, 1996

	General Bond and Interest Fund	1988 Bond Redemption Fund	Public Benefit Fund	Main Street Parking Bond Redemption Fund	1995 Southwest Bond Redemption Fund	Market Square Bond Redemption Fund	Central Bloomington Bond Redemption Fund	Totals
								1997 1996
Revenues								
Taxes	\$ 1,008,014	\$ 347,006	\$ 154,665	\$ -	\$ -	\$ 421,610	\$ -	\$ 1,932,295 \$ 1,236,267
Intergovernmental	381,000	-	-	-	-	-	-	381,000 341,000
Interest	1,947	673	298	24,907	13,950	182	1	41,958 86,082
Miscellaneous	-	-	-	-	-	23,500	-	23,500 22,500
Total Revenues	1,391,961	347,679	154,963	24,907	13,950	445,292	1	2,378,753 1,685,849
Expenditures								
Debt service								
Principal retirement	1,492,954	275,000	-	-	-	225,000	25,000	2,017,954 1,380,754
Interest and fiscal charges	628,369	61,848	1,311	100,200	635,300	391,259	18,315	1,836,602 1,454,512
Total Expenditures	2,121,323	336,848	1,311	100,200	635,300	616,259	43,315	3,854,556 2,835,266
Excess (deficiency) of revenues over expenditures	(729,362)	10,831	153,652	(75,293)	(621,350)	(170,967)	(43,314)	(1,475,803) (1,149,417)
Other Financing Sources (Uses)								
Operating transfers in	913,118	2,593	-	160,000	-	169,645	43,451	1,288,807 1,107,395
Operating transfers out	-	(2,718)	(100,000)	-	-	-	-	(102,718) (391,865)
Total Other Financing Sources (Uses)	913,118	(125)	(100,000)	160,000	-	169,645	43,451	1,186,089 715,530
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	183,756	10,706	53,652	84,707	(621,350)	(1,322)	137	(289,714) (433,867)
Fund Balance at Beginning of Year	427,968	(12,335)	218,144	452,217	702,387	(1,811,000)	37,241	14,622 448,509
Fund Balance at End of Year	\$ 611,724	\$ (1,629)	\$ 271,796	\$ 536,924	\$ 81,037	\$ (1,612,322)	\$ 37,378	\$ (275,092) \$ 14,622

CITY OF BLOOMINGTON, ILLINOIS
 General Bond and Interest Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 455,472	\$ 46,041
Investments	93,927	93,927
Receivables		
Taxes – current levy	1,041,846	1,038,783
Due from other funds	62,325	311,171
Total Assets	\$ 1,653,570	\$ 1,489,922

LIABILITIES AND FUND BALANCE

Liabilities		
Accrued interest	\$ –	\$ 23,171
Deferred revenue – taxes	1,041,846	1,038,783
Total Liabilities	1,041,846	1,061,954
Fund Balance		
Reserved for debt service	611,724	427,968
Total Liabilities and Fund Balance	\$ 1,653,570	\$ 1,489,922

CITY OF BLOOMINGTON, ILLINOIS
General Bond and Interest Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Taxes	\$ 1,009,014	\$ -	\$ 1,009,014	\$ 1,037,758	\$ (28,744)	\$ 364,181
Intergovernmental	381,000	1,601,909	1,982,909	1,683,493	299,416	1,683,493
Interest	1,947	-	1,947	250	1,697	739
Total Revenues	1,391,961	1,601,909	2,993,870	2,721,501	272,369	2,048,413
Expenditures						
Debt service						
Principal retirement	1,492,954	1,191,952	2,684,906	2,684,906	-	2,085,000
Interest and fiscal charges	628,369	319,983	948,352	825,055	(123,297)	804,147
Total Expenditures	2,121,323	1,511,935	3,633,258	3,509,961	(123,297)	2,889,147
Excess (deficiency) of revenues over expenditures	(729,362)	89,974	(639,388)	(788,460)	149,072	(840,734)
Other Financing Sources (Uses) Operating transfers in	913,118	(89,974)	823,144	821,769	1,375	821,769
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	183,756	-	183,756	33,309	150,447	(18,965)
Fund Balance at Beginning of Year	427,968	-	427,968	427,968	-	446,933
Fund Balance at End of Year	\$ 611,724	\$ -	\$ 611,724	\$ 461,277	\$ 150,447	\$ 427,968

CITY OF BLOOMINGTON, ILLINOIS
 1988 Bond Redemption Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

		1997		1996
Cash	\$	171	\$	544
Receivables				
Taxes – current levy		303,234		321,760
Restricted cash and investments		–		121
Total Assets	\$	303,405	\$	322,425

LIABILITIES AND FUND BALANCE

Liabilities				
Due to other funds	\$	1,800	\$	13,000
Deferred revenue – taxes		303,234		321,760
Total Liabilities		305,034		334,760
 Fund Balance				
Unreserved		(1,629)		(12,335)
Total Liabilities and Fund Balance	\$	303,405	\$	322,425

CITY OF BLOOMINGTON, ILLINOIS
1988 Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Taxes	\$ 347,006	\$ -	\$ 347,006	\$ 321,200	\$ 25,806	\$ 286,624
Interest	673	-	673	-	673	588
Total Revenues	347,679	-	347,679	321,200	26,479	287,212
Expenditures						
Debt service						
Principal retirement	275,000	-	275,000	275,000	-	225,000
Interest and fiscal charges	61,848	-	61,848	55,275	(6,573)	69,900
Total Expenditures	336,848	-	336,848	330,275	(6,573)	294,900
Excess (deficiency) of revenues over expenditures	10,831	-	10,831	(9,075)	19,906	(7,688)
Other Financing Sources (Uses)						
Operating transfers in	2,593	-	2,593	-	2,593	-
Operating transfers out	(2,718)	-	(2,718)	-	(2,718)	-
Total Other Financing Sources (Uses)	(125)	-	(125)	-	(125)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	10,706	-	10,706	(9,075)	19,781	(7,688)
Fund Balance at Beginning of Year	(12,335)	-	(12,335)	(12,335)	-	(4,647)
Fund Balance at End of Year	\$ (1,629)	\$ -	\$ (1,629)	\$ (21,410)	\$ 19,781	\$ (12,335)

CITY OF BLOOMINGTON, ILLINOIS
Public Benefit Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 271,796	\$ 8,144
Receivables		
Taxes – current levy	155,108	155,255
Due from other funds	–	210,000
Total Assets	\$ 426,904	\$ 373,399

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue – taxes	\$ 155,108	\$ 155,255
Fund Balance		
Reserved for debt service	271,796	218,144
Total Liabilities and Fund Balance	\$ 426,904	\$ 373,399

CITY OF BLOOMINGTON, ILLINOIS
Public Benefit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Taxes	\$ 154,665	\$ -	\$ 154,665	\$ 155,000	\$ (335)	\$ 154,440
Interest	298	-	298	-	298	313
Total Revenues	154,963	-	154,963	155,000	(97)	154,753
Expenditures						
Debt service	1,311	-	1,311	55,000	53,689	3,132
Rebates to developers						
Excess (deficiency) of revenues over expenditures	153,652	-	153,652	100,000	53,652	151,621
Other Financing Sources (Uses)						
Operating transfers out	(100,000)	-	(100,000)	(100,000)	-	(100,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	53,652	-	53,652	-	53,652	51,621
Fund Balance at Beginning of Year	218,144	-	218,144	218,144	-	166,523
Fund Balance at End of Year	\$ 271,796	\$ -	\$ 271,796	\$ 218,144	\$ 53,652	\$ 218,144

CITY OF BLOOMINGTON, ILLINOIS
Main Street Parking Bond Redemption Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 186,886	\$ 2,086
Investments	350,038	325,131
Due from other funds	-	125,000
	\$ 536,924	\$ 452,217
Total Assets	\$ 536,924	\$ 452,217

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for debt service	536,924	452,217
Total Liabilities and Fund Balance	\$ 536,924	\$ 452,217

CITY OF BLOOMINGTON, ILLINOIS

Main Street Parking Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Interest	\$ 24,907	\$ -	\$ 24,907	\$ 4,800	\$ 20,107	\$ 21,740
Expenditures						
Debt service	100,200	-	100,200	100,000	(200)	100,200
Interest and fiscal charges						
Excess (deficiency) of revenues over expenditures	(75,293)	-	(75,293)	(95,200)	19,907	(78,460)
Other Financing Sources (Uses)						
Operating transfers in	160,000	-	160,000	160,000	-	160,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	84,707	-	84,707	64,800	19,907	81,540
Fund Balance at Beginning of Year	452,217	-	452,217	452,217	-	370,677
Fund Balance at End of Year	\$ 536,924	\$ -	\$ 536,924	\$ 517,017	\$ 19,907	\$ 452,217

CITY OF BLOOMINGTON, ILLINOIS
 1995 Southwest Bond Redemption Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 7,645	\$ 2,491
Receivables		
Interest	-	18,616
Due from other funds	73,392	73,392
Restricted cash and investments	-	607,888
Total Assets	\$ 81,037	\$ 702,387

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for debt service	\$ 81,037	\$ 702,387
Total Liabilities and Fund Balance	\$ 81,037	\$ 702,387

CITY OF BLOOMINGTON, ILLINOIS
 1995 Southwest Bond Redemption Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Taxes	\$ --	\$ --	\$ --	\$ 472,711	\$ (472,711)	\$ --
Interest	13,950	--	13,950	--	13,950	62,517
Total Revenues	13,950	--	13,950	472,711	(458,761)	62,517
Expenditures						
Interest and fiscal charges	635,300	--	635,300	635,300	--	453,534
Excess (deficiency) of revenues over expenditures	(621,350)	--	(621,350)	(162,589)	(458,761)	(391,017)
Fund Balance at Beginning of Year	702,387	--	702,387	702,387	--	1,093,404
Fund Balance at End of Year	\$ 81,037	\$ --	\$ 81,037	\$ 539,798	\$ (458,761)	\$ 702,387

CITY OF BLOOMINGTON, ILLINOIS
Market Square Bond Redemption Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 1,388	\$ 4,218
Receivables		
Redevelopment	820,000	865,000
Restricted cash and investments	2,655	38,404
Total Assets	\$ 824,043	\$ 907,622

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 1,816,365	\$ 1,876,122
Deferred revenue – redevelopment	820,000	842,500
Total Liabilities	2,636,365	2,718,622
Fund Balance		
Unreserved	(1,812,322)	(1,811,000)
Total Liabilities and Fund Balance	\$ 824,043	\$ 907,622

CITY OF BLOOMINGTON, ILLINOIS
Market Square Bond Redemption Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual**

Year Ended April 30, 1997

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Taxes	\$ 421,610	\$ -	\$ 421,610	\$ 475,000	\$ (53,390)	\$ 431,022
Interest	182	-	182	2,500	(2,318)	185
Miscellaneous	23,500	-	23,500	22,500	1,000	22,500
Total Revenues	445,292	-	445,292	500,000	(54,708)	453,707
Expenditures						
Debt service						
Principal retirement	225,000	-	225,000	225,000	-	200,000
Interest and fiscal charges	391,259	-	391,259	388,727	(2,532)	403,085
Total Expenditures	616,259	-	616,259	613,727	(2,532)	603,085
Excess (deficiency) of revenues over expenditures	(170,967)	-	(170,967)	(113,727)	(57,240)	(149,378)
Other Financing Sources (Uses)						
Operating transfers in	169,645	-	169,645	-	169,645	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,322)	-	(1,322)	(113,727)	112,405	(149,378)
Fund Balance at Beginning of Year	(1,811,000)	-	(1,811,000)	(1,811,000)	-	(1,661,622)
Fund Balance at End of Year	\$ (1,812,322)	\$ -	\$ (1,812,322)	\$ (1,924,727)	\$ 112,405	\$ (1,811,000)

CITY OF BLOOMINGTON, ILLINOIS
 Central Bloomington Bond Redemption Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 37,163	\$ 37,238
Restricted cash and investments	215	3
Total Assets	\$ 37,378	\$ 37,241

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for debt service	37,378	37,241
Total Liabilities and Fund Balance	\$ 37,378	\$ 37,241

CITY OF BLOOMINGTON, ILLINOIS

Central Bloomington Bond Redemption Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Interest	\$ 1	\$ -	\$ 1	\$ -	\$ 1	\$ -
Expenditures						
Debt service						
Principal retirement	25,000	-	25,000	25,000	-	25,000
Interest and fiscal charges	18,315	-	18,315	16,615	(1,700)	18,240
Total Expenditures	43,315	-	43,315	41,615	(1,700)	43,240
Excess (deficiency) of revenues over expenditures	(43,314)	-	(43,314)	(41,615)	(1,699)	(43,240)
Other Financing Sources (Uses)						
Operating transfers in	43,451	-	43,451	41,615	1,836	43,240
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	137	-	137	-	137	-
Fund Balance at Beginning of Year	37,241	-	37,241	37,241	-	37,241
Fund Balance at End of Year	\$ 37,378	\$ -	\$ 37,378	\$ 37,241	\$ 137	\$ 37,241

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CAPITAL PROJECTS FUNDS

Funds to account for the receipt and disbursements of monies used for the acquisition of capital facilities other than those financed by Special Assessment and Enterprise Funds.

CAPITAL IMPROVEMENTS FUND

A fund used to account for the receipt and disbursement of monies used for the acquisition of capital facilities.

1979 STREET CONSTRUCTION BOND FUND

This fund accounts for the use of the funds received from the 1979 Bond Issue.

1988 STREET BOND CONSTRUCTION FUND

This fund accounts for the use of the proceeds of the City's 1988 Bond Issue. The intended use is the reconstruction of two major streets -- Ireland Grove and College Avenue. This fund has been closed to the Capital Improvements Fund.

MARKET SQUARE TIF REDEVELOPMENT FUND

This fund accounts for the construction expenses in the Tax Increment Financing District. All projects have been completed.

CENTRAL BLOOMINGTON TIF REDEVELOPMENT FUND

This fund accounts for the construction expenses in the Tax Increment Financing District. Several projects are currently taking place in this fund.

1991 SOUTHEAST IMPROVEMENT BOND FUND

This fund accounts for the 1991 Bond proceeds which are intended for infrastructure improvements necessitated by the expansion of the southeast part of the City.

BUILD ILLINOIS FUND

The City received a Grant from the State of Illinois Build Illinois Fund. This money is accounted for in this fund.

EQUIPMENT PURCHASE & REPLACEMENT FUND

This fund is used to accumulate monies from the other funds for the purchase of equipment.

1995 SOUTHWEST DEVELOPMENT FUND

The City is constructing infrastructure in the Southwest section of town due to several expansion projects. This is funded by two bond issues.

CAPITAL PROJECT - POLICE FACILITY FUND

This fund accounts for the construction expenses related to the City's new Police Facility.

CITY OF BLOOMINGTON, ILLINOIS
Capital Projects Funds
Combining Balance Sheet
April 30, 1997

With Comparative Totals for April 30, 1996

	Capital Improvements Fund	1979 Street Construction Bond Fund	1988 Street Bond Construction Fund	Market Square TIF Redevelopment Fund	Central Bloomington TIF Redevelopment Fund	1991 Southeast Improvement Bond Fund
ASSETS						
Cash	\$ 33,372	\$ 33,902	\$ 142	\$ 629	\$ 32,154	\$ 59,177
Investments	-	-	-	-	-	1,660,402
Receivables	-	-	-	-	-	-
Assessments						
Current	22,904	-	-	-	-	-
Delinquent	56,757	-	-	-	-	-
Deferred	118,151	-	-	-	-	-
Accounts	137,022	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Due from other funds	720,549	-	129,000	-	146,243	3,044
Restricted cash and investments	-	-	-	-	-	-
Total Assets	\$ 1,088,755	\$ 33,902	\$ 129,142	\$ 629	\$ 178,397	\$ 1,722,623

LIABILITIES AND FUND BALANCE

Liabilities						
Vouchers payable	\$ 21,331	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued interest	12,280	-	-	-	-	-
Due to other funds	36,033	-	-	596,096	4,808	23,171
Loans payable	55,897	-	-	-	-	-
Deferred revenue - assessments	141,055	-	-	-	-	-
Total Liabilities	266,596	-	-	596,096	4,808	23,171
Fund Balance						
Reserved for encumbrances	909,114	-	130,000	-	-	7,613
Unreserved -- undesignated	(86,955)	33,902	(858)	(595,467)	173,589	1,691,839
Total Fund Balance	822,159	33,902	129,142	(595,467)	173,589	1,699,452
Total Liabilities and Fund Balance	\$ 1,088,755	\$ 33,902	\$ 129,142	\$ 629	\$ 178,397	\$ 1,722,623

CITY OF BLOOMINGTON, ILLINOIS
 Capital Projects Funds
 Combining Balance Sheet – Continued
 April 30, 1997
 With Comparative Totals for April 30, 1996

	Build Illinois Grant Fund	Equipment Purchase and Replacement Fund	1995 Southwest Development Fund	Capital Project – Police Facility Fund	Totals	
					1997	1996
ASSETS						
Cash	\$ 1,855	\$ 19,880	\$ 109,344	\$ –	\$ 290,455	\$ 396,463
Investments	–	730,000	3,297,441	47,715	5,735,558	9,152,465
Receivables						
Assessments						
Current	–	–	–	–	22,904	21,607
Delinquent	–	–	–	–	56,757	27,842
Deferred	–	–	–	–	118,151	141,054
Accounts	–	–	29,425	–	166,447	–
Accrued interest	–	–	–	–	3,044	25,136
Due from other funds	–	3,366,095	–	–	4,361,887	4,460,886
Restricted cash and investments	–	–	–	–	–	122,956
Total Assets	\$ 1,855	\$ 4,115,975	\$ 3,436,210	\$ 47,715	\$ 10,755,203	\$ 14,348,409

LIABILITIES AND FUND BALANCE

Liabilities						
Vouchers payable	\$ –	\$ 308,197	\$ 11,089	\$ –	\$ 340,617	\$ 97,751
Accrued interest	–	–	–	–	12,280	19,080
Due to other funds	–	730	73,392	691,617	1,425,847	3,423,782
Loans payable	–	–	–	–	55,897	49,097
Deferred revenue – assessments	–	–	–	–	141,055	162,662
	–	308,927	84,481	691,617	1,975,696	3,752,372
Fund Balance						
Reserved for encumbrances	–	680,786	1,300,375	202,800	3,230,688	9,348,559
Unreserved – undesignated	1,855	3,126,262	2,051,354	(846,702)	5,548,819	1,247,478
Total Fund Balance	1,855	3,807,048	3,351,729	(643,902)	8,779,507	10,596,037
Total Liabilities and Fund Balance	\$ 1,855	\$ 4,115,975	\$ 3,436,210	\$ 47,715	\$ 10,755,203	\$ 14,348,409

CITY OF BLOOMINGTON, ILLINOIS
Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended April 30, 1997
With Comparative Totals for the Year Ended April 30, 1996

	Capital Improvements Fund	1979 Street Construction Bond Fund	1988 Street Bond Construction Fund	Market Square TIF Redevelopment Fund	Central Bloomington TIF Redevelopment Fund	1991 Southeast Improvement Bond Fund
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ 45,862	\$ 478,049	\$ -
Intergovernmental Charges for services	9,983	-	-	-	-	-
Interest	842,644	-	-	-	-	706,410
Miscellaneous	-	-	66	2,607	1,131	31,068
Total Revenues	861,487	-	66	48,469	479,180	737,478
Expenditures						
General government						
Contractual services	606,789	-	-	-	750	23,930
Miscellaneous	3,468	-	-	-	157,607	-
Capital projects	2,377,901	-	-	-	44,636	1,706,910
Total Expenditures	2,988,158	-	-	-	202,993	1,730,840
Excess (deficiency) of revenues over expenditures	(2,126,671)	-	66	48,469	276,187	(993,362)
Other Financing Sources (Uses)						
Proceeds from general obligation bonds	-	-	-	-	-	-
Operating transfers in	2,071,683	-	-	-	-	-
Operating transfers out	(180,000)	-	(2,593)	(167,052)	(103,327)	-
Total Other Financing Sources (Uses)	1,891,683	-	(2,593)	(167,052)	(103,327)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(234,988)	-	(2,527)	(118,583)	172,860	(993,362)
Fund Balance at Beginning of Year	1,057,147	33,902	131,669	(476,884)	729	2,692,614
Fund Balance at End of Year	822,159	33,902	129,142	(595,467)	173,589	1,699,452

CITY OF BLOOMINGTON, ILLINOIS
Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Continued
For the Year Ended April 30, 1997
With Comparative Totals for the Year Ended April 30, 1996

	Build Illinois Grant Fund	Equipment Purchase and Replacement Fund	1995 Southwest Development Fund	Capital Project - Police Facility Fund	Totals
				1997	1996
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 523,911	\$ 537,242
Intergovernmental	-	-	-	9,983	-
Charges for services	-	-	-	1,549,054	270,260
Interest	-	-	241,669	89,755	442,894
Miscellaneous	-	-	29,425	38,305	1,500
Total Revenues	-	-	271,094	2,487,549	1,251,896
Expenditures					
General government	-	-	70,345	458,021	85,305
Contractual services	-	-	-	161,075	280,181
Miscellaneous	-	1,540,720	3,412,817	4,610,443	9,699,338
Capital projects	-	1,540,720	3,483,162	5,068,464	10,064,824
Total Expenditures	-	(1,540,720)	(3,212,068)	(4,978,689)	(8,812,928)
Excess (deficiency) of revenues over expenditures	-	-	-	(12,526,788)	-
Other Financing Sources (Uses)					
Proceeds from general obligation bonds	-	-	-	6,680,000	-
Operating transfers in	-	2,411,547	-	4,483,230	4,407,427
Operating transfers out	-	-	-	(452,972)	(283,240)
Total Other Financing Sources (Uses)	-	2,411,547	-	10,710,258	4,124,187
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	870,827	(3,212,068)	1,701,311	(4,688,741)
Fund Balance at Beginning of Year	1,855	2,936,221	6,563,797	10,596,037	15,284,778
Fund Balance at End of Year	1,855	3,807,048	3,351,729	8,779,507	10,596,037

CITY OF BLOOMINGTON, ILLINOIS
 Capital Improvements Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 33,372	\$ 65,632
Receivables		
Assessments		
Current	22,904	21,607
Delinquent	56,757	27,842
Deferred	118,151	141,054
Accounts	137,022	-
Due from other funds	720,549	1,122,049
Total Assets	\$ 1,088,755	\$ 1,378,184

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 21,331	\$ 54,165
Accrued interest	12,280	19,080
Due to other funds	36,033	36,033
Loans payable	55,897	49,097
Deferred revenue – assessments	141,055	162,662
Total Liabilities	266,596	321,037
Fund Balance		
Reserved for encumbrances	909,114	999,005
Unreserved – undesignated	(86,955)	58,142
Total Fund Balance	822,159	1,057,147
Total Liabilities and Fund Balance	\$ 1,088,755	\$ 1,378,184

CITY OF BLOOMINGTON, ILLINOIS

Capital Improvements Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Intergovernmental	\$ 9,983	\$ -	\$ 9,983	\$ 401,250	\$ (391,267)	\$ -
Charges for services	842,644	-	842,644	60,000	782,644	270,260
Miscellaneous	8,860	-	8,860	-	8,860	1,500
Total Revenues	861,487	-	861,487	461,250	400,237	271,760
Expenditures						
General government		71,000	677,789	5,000	(672,789)	788
Contractual services	606,789	-	3,468	-	(3,468)	-
Miscellaneous	3,468	(160,891)	2,217,010	1,781,177	(435,833)	2,068,423
Capital projects	2,377,901	(89,891)	2,898,267	1,786,177	(1,112,090)	2,069,211
Total Expenditures	2,988,158	(89,891)	(2,036,780)	(1,324,927)	(711,853)	(1,797,451)
Excess (deficiency) of revenues over expenditures	(2,126,671)	89,891	2,071,683	2,071,683	-	2,071,683
Other Financing Sources (Uses)						
Operating transfers in	2,071,683	-	(180,000)	(180,000)	-	(180,000)
Operating transfers out	(180,000)	-	1,891,683	1,891,683	-	1,891,683
Total Other Financing Sources (Uses)	1,891,683	-	(145,097)	566,756	(711,853)	94,232
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(234,988)	89,891	58,142	58,142	-	(36,090)
Fund Balance at Beginning of Year	1,057,147	(999,005)	86,955	624,898	(711,853)	58,142
Fund Balance at End of Year	\$ 822,159	\$ (909,114)	\$ (86,955)	\$ 624,898	\$ (711,853)	\$ 58,142

CITY OF BLOOMINGTON, ILLINOIS
1979 Street Construction Bond Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	<u>1997</u>	<u>1996</u>
Cash	\$ <u>33,902</u>	\$ <u>33,902</u>
Total Assets	\$ <u><u>33,902</u></u>	\$ <u><u>33,902</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ <u>33,902</u>	\$ <u>33,902</u>
Total Liabilities and Fund Balance	\$ <u><u>33,902</u></u>	\$ <u><u>33,902</u></u>

CITY OF BLOOMINGTON, ILLINOIS
 1979 Street Construction Bond Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	-
Expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund Balance at Beginning of Year	33,902	-	33,902	33,902	-	33,902
Fund Balance at End of Year	\$ 33,902	\$ -	\$ 33,902	\$ 33,902	\$ -	\$ 33,902

CITY OF BLOOMINGTON, ILLINOIS
 1988 Street Bond Construction Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 142	\$ 129,142
Restricted cash and investments	-	2,527
Due from other funds	129,000	-
Total Assets	\$ 129,142	\$ 131,669

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ 130,000	\$ -
Unreserved - undesignated	(858)	131,669
Total Liabilities and Fund Balance	\$ 129,142	\$ 131,669

CITY OF BLOOMINGTON, ILLINOIS
 1988 Street Bond Construction Fund
 Schedule of Revenues, Expenditures
 and Changes in Fund Balance
 Year Ended April 30, 1997 and 1996

	1997	1996
Revenues		
Interest	\$ 66	\$ 1,740
Expenditures		
Capital projects	-	-
Excess (deficiency) of revenues over expenditures	66	1,740
Other Financing Sources (Uses)		
Operating transfers out	(2,593)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(2,527)	1,740
Fund Balance at Beginning of Year	131,669	129,929
Fund Balance at End of Year	\$ 129,142	\$ 131,669

CITY OF BLOOMINGTON, ILLINOIS
Market Square T.I.F. Redevelopment Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 629	\$ 367
Restricted cash and investments	-	120,344
Total Assets	\$ 629	\$ 120,711

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 596,096	\$ 597,595
Fund Balance		
Unreserved – undesignated	(595,467)	(476,884)
Total Liabilities and Fund Balance	\$ 629	\$ 120,711

CITY OF BLOOMINGTON, ILLINOIS
 Market Square T.I.F. Redevelopment Fund
 Schedule of Revenues, Expenditures
 and Changes in Fund Balance
 Year Ended April 30, 1997 and 1996

	1997	1996
Revenues		
Taxes	\$ 45,862	\$ 45,742
Interest	2,607	6,573
Total Revenues	48,469	52,315
Expenditures	-	-
Excess (deficiency) of revenues over expenditures	48,469	52,315
Other Financing Sources (Uses)		
Operating transfers out	(167,052)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(118,583)	52,315
Fund Balance at Beginning of Year	(476,884)	(529,199)
Fund Balance at End of Year	\$ (595,467)	\$ (476,884)

CITY OF BLOOMINGTON, ILLINOIS
 Central Bloomington T.I.F. Redevelopment Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 32,154	\$ 644
Restricted cash and investments	-	85
Due from other funds	146,243	-
Total Assets	\$ 178,397	\$ 729

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 4,808	\$ -
Fund Balance		
Unreserved – undesignated	173,589	729
Total Liabilities and Fund Balance	\$ 178,397	\$ 729

CITY OF BLOOMINGTON, ILLINOIS
Central Bloomington T.I.F. Redevelopment Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non --GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Taxes	\$ 478,049	\$ -	\$ 478,049	\$ 505,000	\$ (26,951)	\$ 491,500
Interest	1,131	-	1,131	1,000	131	809
Miscellaneous	-	-	-	25,000	(25,000)	-
Total Revenues	479,180	-	479,180	531,000	(51,820)	492,309
Expenditures						
General government						
Contractual services	750	-	750	-	(750)	312
Miscellaneous	157,607	-	157,607	377,560	219,953	280,175
Capital projects	44,636	-	44,636	54,200	9,564	7,384
Total Expenditures	202,993	-	202,993	431,760	228,767	287,871
Excess (deficiency) of revenues over expenditures	276,187	-	276,187	99,240	176,947	204,438
Other Financing Sources (Uses)						
Operating transfers out	(103,327)	-	(103,327)	(103,240)	(87)	(103,240)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	172,860	-	172,860	(4,000)	176,860	101,198
Fund Balance at Beginning of Year	729	-	729	729	-	(100,469)
Fund Balance at End of Year	\$ 173,589	\$ -	\$ 173,589	\$ (3,271)	\$ 176,860	\$ 729

CITY OF BLOOMINGTON, ILLINOIS
 1991 Southeast Improvement Bond Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	<u>1997</u>	<u>1996</u>
Cash	\$ 59,177	\$ 27,198
Investments	1,660,402	3,029,295
Receivables		
Accrued interest	<u>3,044</u>	<u>3,083</u>
Total Assets	<u>\$ 1,722,623</u>	<u>\$ 3,059,576</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ <u>23,171</u>	\$ <u>366,762</u>
Fund Balance		
Reserved for encumbrances	7,613	1,298,829
Unreserved – undesignated	<u>1,691,839</u>	<u>1,393,985</u>
Total Fund Balance	<u>1,699,452</u>	<u>2,692,814</u>
Total Liabilities and Fund Balance	<u>\$ 1,722,623</u>	<u>\$ 3,059,576</u>

CITY OF BLOOMINGTON, ILLINOIS

1991 Southeast Improvement Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Charges for services	\$ 706,410	\$ -	\$ 706,410	\$ 365,000	\$ 341,410	\$ -
Interest	31,068	-	31,068	25,000	6,068	35,024
Total Revenues	737,478	-	737,478	390,000	347,478	35,024
Expenditures						
General government						
Contractual services	23,930	(13,653)	10,277	-	(10,277)	22,575
Capital projects	1,706,910	(1,277,563)	429,347	1,970,000	1,540,653	1,723,200
Total Expenditures	1,730,840	(1,291,216)	439,624	1,970,000	1,530,376	1,745,775
Excess (deficiency) of revenues over expenditures	(993,362)	1,291,216	297,854	(1,580,000)	1,877,854	(1,710,751)
Fund Balance at Beginning of Year	2,692,814	(1,298,829)	1,393,985	1,393,985	-	3,104,736
Fund Balance at End of Year	\$ 1,699,452	\$ (7,613)	\$ 1,691,839	\$ (186,015)	\$ 1,877,854	\$ 1,393,985

CITY OF BLOOMINGTON, ILLINOIS
 Build Illinois Grant Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	<u>1997</u>	<u>1996</u>
Cash	\$ <u>1,855</u>	\$ <u>1,855</u>
Total Assets	\$ <u><u>1,855</u></u>	\$ <u><u>1,855</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ <u>1,855</u>	\$ <u>1,855</u>
Total Liabilities and Fund Balance	\$ <u><u>1,855</u></u>	\$ <u><u>1,855</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Build Illinois Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997

With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund Balance at Beginning of Year	1,855	-	1,855	1,855	-	1,855
Fund Balance at End of Year	\$ 1,855	\$ -	\$ 1,855	\$ 1,855	\$ -	\$ 1,855

CITY OF BLOOMINGTON, ILLINOIS
 Equipment Purchase and Replacement Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

		<u>1997</u>		<u>1996</u>
Cash	\$	19,880	\$	103,001
Investments		730,000		205,000
Due from other funds		<u>3,366,095</u>		<u>2,645,246</u>
Total Assets	\$	<u><u>4,115,975</u></u>	\$	<u><u>2,953,247</u></u>

LIABILITIES AND FUND BALANCE

Liabilities				
Vouchers payable	\$	308,197	\$	17,026
Due to other funds		<u>730</u>		<u>-</u>
Total Liabilities		<u>308,927</u>		<u>17,026</u>
Fund Balance				
Reserved for encumbrances		680,786		355,330
Unreserved – undesignated		<u>3,126,262</u>		<u>2,580,891</u>
Total Fund Balance		<u>3,807,048</u>		<u>2,936,221</u>
Total Liabilities and Fund Balance	\$	<u><u>4,115,975</u></u>	\$	<u><u>2,953,247</u></u>

CITY OF BLOOMINGTON, ILLINOIS

Equipment Purchase and Replacement Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Interest	\$ -	\$ -	\$ -	\$ 35,000	\$ (35,000)	\$ -
Transfers	-	-	-	-	-	2,301,796
Total Revenues	-	-	-	35,000	(35,000)	2,301,796
Expenditures						
General government						
Capital outlay	402,707	(10,439)	392,268	570,327	178,059	382,544
Public safety						
Capital outlay	696,996	(102,280)	594,656	934,298	339,642	393,452
Highways and streets						
Capital outlay	46,025	209,276	255,301	269,600	14,299	30,363
Sanitation						
Capital outlay	159,956	214,524	374,480	365,000	(9,480)	78,073
Culture and recreation						
Capital outlay	235,096	14,375	249,471	342,300	92,829	266,174
Total Expenditures	1,540,720	325,456	1,866,176	2,481,525	615,349	1,150,606
Excess (deficiency) of revenues over expenditures	(1,540,720)	(325,456)	(1,866,176)	(2,446,525)	580,349	1,151,190
Other Financing Sources (Uses)						
Operating transfers in	2,411,547	-	2,411,547	2,411,546	1	33,948
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	870,827	(325,456)	545,371	(34,979)	580,350	1,185,138
Fund Balance at Beginning of Year	2,936,221	(355,330)	2,580,891	2,580,891	-	1,395,753
Fund Balance at End of Year	\$ 3,807,048	\$ (680,786)	\$ 3,126,262	\$ 2,545,912	\$ 580,350	\$ 2,580,891

CITY OF BLOOMINGTON, ILLINOIS
 1995 Southwest Development Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 109,344	\$ 29,935
Investments	3,297,441	5,918,170
Receivables		
Accounts	29,425	-
Accrued interest	-	22,053
Due from other funds	-	693,591
	\$ 3,436,210	\$ 6,663,749
Total Assets		

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 11,089	\$ 26,560
Due to other funds	73,392	73,392
Total Liabilities	84,481	99,952
Fund Balance		
Reserved for encumbrances	1,300,375	2,309,404
Unreserved – undesignated	2,051,354	4,254,393
Total Fund Balance	3,351,729	6,563,797
Total Liabilities and Fund Balance	\$ 3,436,210	\$ 6,663,749

CITY OF BLOOMINGTON, ILLINOIS
 1995 Southwest Development Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual

Year Ended April 30, 1997
 With Comparative Actual Amounts (Budgetary Basis) for the Year Ended April 30, 1996

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1996 Actual on Budgetary Basis
Revenues						
Charges for services	\$ -	\$ -	\$ -	\$ 724,200	\$ (724,200)	\$ -
Interest	241,669	-	241,669	-	241,669	398,748
Miscellaneous	29,425	-	29,425	-	29,425	-
Total Revenues	\$ 271,094	\$ -	\$ 271,094	\$ 724,200	\$ (453,106)	\$ 398,748
Expenditures						
General government	70,345	-	70,345	-	(70,345)	74,814
Contractual services	3,412,817	(1,009,029)	2,403,788	4,709,800	2,306,012	4,204,209
Capital projects	3,483,162	(1,009,029)	2,474,133	4,709,800	2,235,667	4,279,023
Total Expenditures	(3,212,068)	1,009,029	(2,203,039)	(3,985,600)	1,782,561	(3,880,275)
Other Financing Sources (Uses)						
Excess (deficiency) of revenues over expenditures	-	-	-	1,559,800	(1,559,800)	-
Proceeds from general obligation bonds						
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(3,212,068)	1,009,029	(2,203,039)	(2,425,800)	222,761	(3,880,275)
Fund Balance at Beginning of Year	6,563,797	(2,309,404)	4,254,393	4,254,393	-	8,134,668
Fund Balance at End of Year	\$ 3,351,729	\$ (1,300,375)	\$ 2,051,354	\$ 1,828,593	\$ 222,761	\$ 4,254,393

CITY OF BLOOMINGTON, ILLINOIS
 Capital Project – Police Facility Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

		<u>1997</u>		<u>1996</u>
Cash	\$	–		4,787
Investments		<u>47,715</u>	\$	<u>–</u>
Total Assets	\$	<u><u>47,715</u></u>	\$	<u><u>4,787</u></u>

LIABILITIES AND FUND BALANCE

Liabilities				
Due to other funds	\$	<u>691,617</u>	\$	<u>2,350,000</u>
Fund Balance				
Reserved for encumbrances		202,800		4,385,991
Unreserved – undesignated		<u>(846,702)</u>		<u>(6,731,204)</u>
Total Fund Balance		<u>(643,902)</u>		<u>(2,345,213)</u>
Total Liabilities and Fund Balance	\$	<u><u>47,715</u></u>	\$	<u><u>4,787</u></u>

CITY OF BLOOMINGTON, ILLINOIS
 Capital Project – Police Facility Fund
 Schedule of Revenues, Expenditures
 and Changes in Fund Balance
 Year Ended April 30, 1997 and 1996

	1997	1996
Revenues		
Interest	\$ 89,755	\$ —
Miscellaneous	20	—
	89,775	—
Total Revenues		
Expenditures		
General government		
Contractual services	458,021	—
Miscellaneous	—	6
Capital projects	4,610,443	2,345,207
Total Expenditures	5,068,464	2,345,213
Excess (deficiency) of revenues over expenditures	(4,978,689)	(2,345,213)
Other Financing Sources (Uses)		
Proceeds from general obligation bonds	6,680,000	—
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,701,311	(2,345,213)
Fund Balance at Beginning of Year	(2,345,213)	—
Fund Balance at End of Year	\$ (643,902)	\$ (2,345,213)

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ENTERPRISE FUNDS

Funds established to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges.

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WATER FUND

A fund established to account for the operation of the City's water treatment facilities and services. The fund is supported by user charges.

SEWER FUND

A fund established to account for the operation of the City's waste disposal activities. The fund is supported by user charges.

PARKING FUND

A fund established to account for the activities of operating the City's downtown parking system and City-owned parking lots. The fund is supported by user charges.

CITY OF BLOOMINGTON, ILLINOIS

Enterprise Funds

Combining Balance Sheet

April 30, 1997

With Comparative Totals for April 30, 1996

	Totals				
	Water Fund	Sewer Fund	Parking Fund	1997	1996
ASSETS					
Current Assets					
Cash	\$ 837,504	\$ 118,341	\$ 68,456	\$ 1,024,301	\$ 504,279
Investments	3,203,723	418,604	-	3,622,327	3,022,327
Receivables					
Customer accounts	1,048,322	243,811	10,045	1,302,178	1,138,295
Property owners	7,624	-	-	7,624	61,038
Due from other funds	484,879	84,631	-	569,510	1,363,580
Inventories	68,571	-	-	68,571	64,839
Total Current Assets	5,650,623	865,387	78,501	6,594,511	6,154,358
Property, Plant and Equipment					
Land	2,141,131	94,467	1,133,395	3,368,993	3,368,543
Buildings, including water treatment plant	15,043,579	28,000	-	15,071,579	15,071,579
Improvements other than buildings	39,232,707	13,516,714	4,150,761	56,900,182	53,326,198
Machinery and equipment	2,269,689	1,111,272	106,796	3,487,757	3,292,166
Less accumulated depreciation	(18,693,990)	(7,163,519)	(2,236,888)	(28,094,397)	(26,150,315)
Net Property, Plant and Equipment	39,993,116	7,586,934	3,154,064	50,734,114	48,908,171
Total Assets	\$ 45,643,739	\$ 8,452,321	\$ 3,232,565	\$ 57,328,625	\$ 55,062,529

-- Continued --

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds
Combining Balance Sheet – Continued
April 30, 1997
With Comparative Totals for April 30, 1996

	Totals			
	Water Fund	Sewer Fund	Parking Fund	1996
LIABILITIES AND FUND EQUITY				
Current Liabilities				
Vouchers payable	\$ 247,844	\$ 23,676	\$ 56,036	\$ 165,009
Current portion of long-term liabilities	1,171,830	72,930	1,244,760	1,191,952
Accrued interest	82,084	5,109	—	106,661
Accrued vacation pay	70,385	7,183	11,405	83,774
Due to other governmental units	115,696	—	—	143,272
Due to other funds	—	4,043	100,000	487,382
Deposits payable	2,790	—	8,439	9,433
Total Current Liabilities	1,690,629	112,941	175,880	2,187,483
Long-Term Liabilities				
Advance from municipality – general obligation bonds (net of current portion)	3,476,429	216,359	—	4,937,548
Total Liabilities	5,167,058	329,300	175,880	7,125,031
Fund Equity				
Contributed Capital				
Municipality	13,660,286	3,597,967	2,110,649	19,368,902
Property owners	67,248	1,770,087	—	1,837,335
1975 construction account	182,224	—	—	182,224
Total Fund Equity	13,909,758	5,368,054	2,110,649	21,388,461
Retained Earnings				
Reserved for improvements and major system repairs	2,169,756	(402,379)	—	1,767,377
Reserved for equipment replacement	1,283,663	124,014	7,939	1,415,616
Reserved for Lake Bloomington Association Unreserved	1,615	—	—	1,615
Total Retained Earnings	23,111,889	3,033,392	938,097	23,636,761
Total Fund Equity	26,566,923	2,754,967	946,036	30,267,926
Total Liabilities and Fund Equity	40,476,681	8,123,021	3,056,685	47,937,498
Total Liabilities and Fund Equity	\$ 45,643,739	\$ 8,452,321	\$ 3,232,565	\$ 55,062,529

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CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds

**Combining Statement of Revenues, Expenses
and Changes in Retained Earnings**

For the Year Ended April 30, 1997

With Comparative Totals for the Year Ended April 30, 1996

	Totals				
	Water Fund	Sewer Fund	Parking Fund	1997	1996
Operating Revenues					
Charges for services	\$ 9,633,902	\$ 1,925,009	\$ 653,715	\$ 12,212,626	\$ 11,419,526
Operating Expenses					
Salaries	1,766,327	480,879	206,681	2,453,887	2,383,639
Benefits	481,689	129,255	64,981	675,925	632,267
Contractual services	1,385,637	77,240	64,215	1,527,092	1,482,221
Commodities	1,030,855	131,975	39,058	1,201,888	1,315,683
Miscellaneous	6,044	-	256,025	262,069	222,094
Depreciation and amortization	1,365,491	427,867	175,484	1,968,842	1,967,760
Total Operating Expenses	6,056,043	1,247,216	806,444	8,109,703	8,003,664
Operating Income (Loss)	3,577,859	677,793	(152,729)	4,102,923	3,415,862
Non-Operating Revenues (Expenses)					
Interest income	-	-	-	-	62,769
Rent income	32,460	-	11,867	44,327	55,954
Miscellaneous income	93,465	117,592	59,047	270,104	192,179
Interest expense	(282,907)	(17,607)	-	(300,514)	(371,812)
Total Non-Operating Revenues (Expenses)	(156,982)	99,985	70,914	13,917	(60,910)
Income (loss) before operating transfers	3,420,877	777,778	(81,815)	4,116,840	3,354,952
Operating Transfers					
From other funds	-	-	-	-	294,466
To other funds	(227,621)	(170,330)	-	(397,951)	(446,386)
Total Operating Transfers	(227,621)	(170,330)	-	(397,951)	(151,920)
Net Income (Loss)	3,193,256	607,448	(81,815)	3,718,889	3,203,032
Retained Earnings at Beginning of Year	23,373,667	2,147,519	1,027,851	26,549,037	23,346,005
Retained Earnings at End of Year	\$ 26,566,923	\$ 2,754,967	\$ 946,036	\$ 30,267,926	\$ 26,549,037

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds

Combining Statement of Cash Flows
For the Year Ended April 30, 1997

With Comparative Totals for the Year Ended April 30, 1996

	Water Fund	Sewer Fund	Parking Fund	1997	1996
Cash flows from operating activities					
Cash received for services	\$ 9,566,015	\$ 1,840,540	\$ 695,602	\$ 12,102,157	\$ 11,486,465
Cash received for miscellaneous	125,925	117,592	70,914	314,431	248,133
Cash paid for wages and benefits	(2,248,471)	(609,649)	(266,493)	(3,124,613)	(3,017,815)
Cash paid for operating expenses	(2,344,662)	(203,134)	(310,218)	(2,858,014)	(2,973,379)
Cash provided (used) by operating activities	5,098,807	1,145,349	189,805	6,433,961	5,743,404
Cash flows from investing activities					
Interest received	-	-	-	-	72,604
Cash paid for investments	(1,425,000)	(200,000)	-	(1,625,000)	(1,681,393)
Cash received from sale or maturity of investments	1,025,000	-	-	1,025,000	3,237,625
Cash provided (used) by investing activities	(400,000)	(200,000)	-	(600,000)	1,628,836
Cash flows from capital financing activities					
Payments for capital acquisitions	(2,867,202)	(664,714)	(282,870)	(3,814,786)	(4,807,486)
Bond principal repayments	(1,122,116)	(69,836)	-	(1,191,952)	(1,154,246)
Interest payments	(301,235)	(18,747)	-	(319,982)	(397,725)
Cash provided (used) by capital financing activities	(4,290,553)	(753,297)	(282,870)	(5,326,720)	(6,359,457)
Cash flows from non-capital financing activities					
Cash transferred to other funds	(495,082)	(284,999)	(1,209)	(781,290)	(1,181,386)
Cash transferred from other funds	715,122	78,949	-	794,071	612,466
Cash provided (used) by non-capital financing activities	220,040	(206,050)	(1,209)	12,781	(568,920)
Net increase (decrease) in cash	628,294	(13,998)	(94,274)	520,022	443,863
Cash at beginning of year	209,210	132,339	162,730	504,279	60,416
Cash at end of year	\$ 837,504	\$ 118,341	\$ 68,456	\$ 1,024,301	\$ 504,279

CITY OF BLOOMINGTON, ILLINOIS
Enterprise Funds

Combining Statement of Cash Flows – Continued
For the Year Ended April 30, 1997

With Comparative Totals for the Year Ended April 30, 1996

	Water Fund	Sewer Fund	Parking Fund	1997	1996
	Totals				
Reconciliation of operating income to net cash provided by operating activities:					
Operating income (loss)	\$ 3,577,859	\$ 677,793	\$ (152,729)	\$ 4,102,923	\$ 3,415,862
Adjustments to reconcile operating income (loss) to net cash from operations:					
Non-operating income	125,925	117,592	70,914	314,431	248,133
Depreciation and amortization	1,385,491	427,867	175,484	1,988,842	1,967,760
(Increase) decrease in receivables	(67,887)	(84,469)	41,887	(110,469)	66,939
(Increase) decrease in inventory	(3,732)	-	-	(3,732)	58,855
Increase (decrease) in payables	81,049	6,081	47,841	134,971	(10,891)
Increase (decrease) in deposits payable	557	-	1,239	1,796	(1,345)
Increase (decrease) in accrued vacation	(455)	485	5,169	5,199	(1,909)
Net cash provided by operating activities	\$ 5,098,807	\$ 1,145,349	\$ 189,805	\$ 6,433,961	\$ 5,743,404

CITY OF BLOOMINGTON, ILLINOIS
Water Fund
Schedule of Operating Expenses by Department –
Budget and Actual
For the Year Ended April 30, 1997
With Comparative Totals for the Year Ended April 30, 1996

	Actual	Budget	Variance Favorable (Unfavorable)	Actual 1996
Lake Bloomington Park				
Salaries	\$ 194,144	\$ 182,939	\$ (11,205)	\$ 203,122
Benefits	2,905	1,500	(1,405)	1,878
Contractual services	38,002	46,600	8,598	37,492
Commodities	65,977	39,200	(26,777)	63,087
	<u>301,028</u>	<u>270,239</u>	<u>(30,789)</u>	<u>305,579</u>
Pumping				
Contractual services	-	-	-	62,286
Commodities	18	-	(18)	137
	<u>18</u>	<u>-</u>	<u>(18)</u>	<u>62,423</u>
Purification				
Salaries	637,461	608,575	(28,886)	618,531
Benefits	3,614	1,600	(2,014)	2,799
Contractual services	388,182	388,300	118	360,143
Commodities	424,459	459,500	35,041	510,084
	<u>1,453,716</u>	<u>1,457,975</u>	<u>4,259</u>	<u>1,491,557</u>
Transmission and Distribution				
Salaries	769,191	910,191	141,000	796,440
Benefits	5,323	5,900	577	9,969
Contractual services	660,047	644,200	(15,847)	532,384
Commodities	495,953	488,300	(7,653)	543,920
Depreciation	0	-	0	1,324,847
	<u>1,930,514</u>	<u>2,048,591</u>	<u>118,077</u>	<u>3,207,560</u>
Customer Accounting and Collecting				
Commodities	290	-	(290)	-
Administrative and General				
Salaries	165,531	126,359	(39,172)	129,420
Benefits	469,847	552,895	83,048	432,150
Contractual services	144,314	261,350	117,036	269,680
Commodities	44,158	50,500	6,342	40,091
Miscellaneous	6,044	3,000	(3,044)	4,782
Amortization	1,385,491	-	(1,385,491)	75,412
	<u>2,215,385</u>	<u>994,104</u>	<u>(1,221,281)</u>	<u>951,535</u>
Water Depreciation Account				
Contractual services	155,092	51,250	(103,842)	83,964
	<u>\$ 6,056,043</u>	<u>\$ 4,822,159</u>	<u>\$ (1,233,884)</u>	<u>\$ 6,102,618</u>

CITY OF BLOOMINGTON, ILLINOIS
 Sewer Fund
 Schedule of Operating Expenses by Department –
 Budget and Actual
 For the Year Ended April 30, 1997
 With Comparative Totals for the Year Ended April 30, 1996

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1996</u>
Maintenance and operation				
Salaries	\$ 480,879	\$ 530,638	\$ 49,759	\$ 440,146
Benefits	129,255	149,619	20,364	119,949
Contractual services	77,240	107,800	30,560	73,331
Commodities	131,975	122,000	(9,975)	116,640
Depreciation	427,867	-	(427,867)	386,694
	<u>\$ 1,247,216</u>	<u>\$ 910,057</u>	<u>\$ (337,159)</u>	<u>\$ 1,136,760</u>

CITY OF BLOOMINGTON, ILLINOIS
Parking Fund
Schedule of Operating Expenses by Department –
Budget and Actual
For the Year Ended April 30, 1997
With Comparative Totals for the Year Ended April 30, 1996

	Actual	Budget	Variance Favorable (Unfavorable)	Actual 1996
Maintenance and operation				
Salaries	\$ 206,681	\$ 135,732	\$ (70,949)	\$ 195,980
Benefits	64,981	54,662	(10,319)	65,522
Contractual services	64,215	62,465	(1,750)	62,942
Commodities	39,058	34,020	(5,038)	41,723
Miscellaneous	256,025	-	(256,025)	217,312
Depreciation	175,484	-	(175,484)	180,807
	<u>\$ 806,444</u>	<u>\$ 286,879</u>	<u>\$ (519,565)</u>	<u>\$ 764,286</u>

INTERNAL SERVICE FUNDS

Funds established to finance and account for services and commodities furnished by a designated department or agency to other departments and agencies within a single governmental unit. Amounts expended by the fund are restored thereto either from operating earnings or by transfers from other funds, so that the original fund capital is left intact.

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CENTRAL GARAGE SERVICES FUND

A fund established to provide maintenance services for vehicles owned by the City and other governmental agencies. Charges for services are set at levels designed to cover current operating expenses. Fixed assets are generally acquired through General Fund expenditures and are considered to be general fixed assets of the City, the use of which is provided without charge to the Equipment Fund - Maintenance. Such fixed assets are therefore included in the General Fixed Asset Account Group instead of in the Equipment Fund - Maintenance. Certain fixed assets have been recorded in the internal service fund.

CENTRAL SUPPLY FUND

A fund established to provide office and certain other operating supplies to the various City departments. There are no fixed assets associated with this operation.

EMPLOYEE GROUP HEALTH CARE FUND

This fund collects the premium for the self-funded health insurance from the City, Employees and Township. The fund then pays the claims, premiums and administrative charges and retains reserves.

JUDGMENT FUND

A fund supported by tax revenues to cover judgments against the City and to provide for liability, unemployment and workmen's compensation insurance.

CENTRAL ILLINOIS RISK POOLING AUTHORITY

CIRPA is a legally separate entity reported as a blended component unit. CIRPA provides insurance coverage for the City.

CITY OF BLOOMINGTON, ILLINOIS
Internal Service Funds
Combining Balance Sheet
April 30, 1997
With Comparative Totals for April 30, 1996

ASSETS	Central Garage Services Fund	Central Supply Fund	Employee Group Health Care Fund	Judgment Fund	Central Risk Pooling Authority	Totals	
	1997	1996	1997	1996	1997	1996	
Current Assets							
Cash	\$ -	\$ -	\$ 309,446	\$ 65,820	\$ 2,114,281	\$ 2,489,547	\$ 2,092,042
Investments	-	-	-	-	487,013	487,013	500,000
Accounts receivable	54,532	-	-	-	15,744	70,276	60,398
Taxes receivable	-	-	-	700,761	-	700,761	700,522
Interest and dividends receivable	-	-	-	-	8,862	8,862	10,650
Due from other funds	20,274	-	1,250,000	-	-	1,270,274	1,107,988
Inventories	100,841	-	-	-	-	100,841	82,787
Prepaid expenses	1,513	2,000	-	-	63,335	66,848	96,500
Deposits	-	-	-	-	13,765	13,765	2,000
Total Current Assets	177,160	2,000	1,559,446	766,581	2,703,000	5,208,187	4,652,887
Property, Plant and Equipment							
Building improvements	187,997	-	-	-	-	187,997	187,997
Machinery and equipment	95,810	-	-	-	49,437	145,247	129,535
Less accumulated depreciation	(93,264)	-	-	-	(14,194)	(107,458)	(76,884)
Net Property, Plant and Equipment	190,543	-	-	-	35,243	225,786	234,648
Total Assets	\$ 367,703	\$ 2,000	\$ 1,559,446	\$ 766,581	\$ 2,738,243	\$ 5,433,973	\$ 4,887,535
LIABILITIES AND FUND EQUITY							
Current Liabilities							
Vouchers payable	\$ 70,961	\$ -	\$ 1,691	\$ 39,006	\$ 198,030	\$ 309,688	\$ 82,734
Accrued claims payable	-	-	260,410	444,252	848,000	1,552,662	1,601,608
Accrued vacation pay	6,165	-	-	-	-	6,165	8,570
Due to other funds	242,446	19,149	-	3,700,000	-	3,961,595	2,941,180
Deferred revenue - taxes	-	-	-	700,761	-	700,761	700,522
Deferred revenue - premiums	-	-	-	-	613,245	613,245	1,915,737
Total Liabilities	319,572	19,149	262,101	4,884,019	1,659,275	7,144,116	7,250,351
Fund Equity							
Retained earnings (deficit)	48,131	(17,149)	1,297,345	(4,117,438)	1,091,954	(1,697,157)	(2,362,816)
Investment unrealized gains (losses)	-	-	-	-	(12,986)	(12,986)	-
Total Fund Equity	48,131	(17,149)	1,297,345	(4,117,438)	1,078,968	(1,710,143)	(2,362,816)
Total Liabilities and Fund Equity	\$ 367,703	\$ 2,000	\$ 1,559,446	\$ 766,581	\$ 2,738,243	\$ 5,433,973	\$ 4,887,535

CITY OF BLOOMINGTON, ILLINOIS
Internal Service Funds
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Year Ended April 30, 1997
With Comparative Totals for April 30, 1996

	Central Garage Services Fund	Central Supply Fund	Employee Group Health Care Fund	Judgment Fund	Central Illinois Risk Pooling Authority	Totals
	1997	1997	1997	1997	1997	1996
Operating Revenues						
Charges for services	\$ 1,103,784	\$ 53,235	\$ 2,205,987	\$ -	\$ 2,375,670	\$ 4,081,979
Operating Expenses						
Salaries	275,233	-	-	-	93,539	260,581
Benefits	1,375	-	-	58,962	12,277	2,613
Contractual services	279,687	-	186,836	1,104,390	625,970	3,284,317
Claims incurred	-	-	1,687,439	101,106	992,443	3,513,678
Commodities	586,146	-	-	-	-	593,769
Depreciation	17,991	-	-	-	12,583	17,887
Total Operating Expenses	1,160,432	54,426	1,674,275	1,264,458	1,736,812	7,612,845
Operating Income (Loss)	(56,648)	(1,191)	331,712	(1,264,458)	638,858	(3,530,866)
Non-Operating Revenues (Expenses)						
Interest income	-	-	-	1,352	111,453	24,790
Taxes	-	-	-	698,487	-	698,015
Miscellaneous	238	10	-	(6,244)	-	1,634
Total Other Revenues (Expenses)	238	10	-	693,595	111,453	724,439
Income (loss) before operating transfers	(56,410)	(1,181)	331,712	(570,863)	750,311	(2,806,427)
Operating Transfers						
From other funds	-	-	-	-	-	1,783,665
To other funds	(37,458)	-	-	-	-	(33,948)
	(37,458)	-	-	-	-	1,749,717
Net Income (Loss)	(93,868)	(1,181)	331,712	(570,863)	750,311	(1,056,710)
Retained Earnings at Beginning of Year						
As originally reported	141,999	(15,968)	965,633	(3,546,575)	92,095	(1,306,106)
Prior period adjustment (Note)	-	-	-	-	249,548	-
Restated	141,999	(15,968)	965,633	(3,546,575)	341,643	(1,306,106)
Investment unrealized gains (losses)						
Retained Earnings at End of Year	\$ 48,131	\$ (17,149)	\$ 1,297,345	\$ (4,117,438)	\$ 1,078,968	\$ (2,362,816)

CITY OF BLOOMINGTON, ILLINOIS
Internal Service Funds
Combining Statement of Cash Flows
Year Ended April 30, 1997
With Comparative Totals for April 30, 1996

	Central Garage Services Fund	Central Supply Fund	Employee Group Health Care Fund	Judgment Fund	Central Illinois Risk Pooling Authority	Totals
						1997
						1996
Cash flows from operating activities						
Cash received for quasi-external transactions	\$ 1,109,650	\$ 53,235	\$ 2,205,987	\$ --	\$ 1,097,511	\$ 4,466,383
Cash received for miscellaneous	238	10	--	--	--	248
Cash paid for wages and benefits	(279,013)	--	--	(58,962)	--	(337,975)
Cash paid for operating expenses	(861,106)	(54,426)	(1,987,452)	(1,614,367)	(625,839)	(6,207,737)
Cash provided (used) by operating activities	(30,231)	(1,181)	218,535	(1,673,329)	271,672	(474,253)
Cash flows from investing activities						
Purchases of investments	--	--	--	--	--	(500,000)
Cash received from matured investments	--	--	--	1,352	113,241	7,641
Interest received	--	--	--	1,352	113,241	14,140
Cash provided (used) by investing activities	--	--	--	1,352	113,241	(478,219)
Cash flows from capital financing activities						
Payments for capital acquisitions	(17,385)	--	--	--	(4,327)	(21,712)
Cash provided (used) by capital financing activities	(17,385)	--	--	--	(4,327)	(21,712)
Cash flows from non-capital financing activities						
Cash received for taxes	--	--	--	698,487	--	698,487
Cash transferred to other funds	(55,012)	--	(261,820)	--	--	(316,832)
Cash transferred from other funds	99,534	1,149	--	1,036,820	--	1,137,503
Cash provided (used) by non-capital financing activities	44,522	1,149	(261,820)	1,735,307	--	1,519,158
Net increase (decrease) in cash	(3,094)	(32)	(43,285)	63,330	380,586	2,031,549
Cash at beginning of year	3,094	32	352,731	2,490	1,733,695	60,493
Cash at end of year	--	--	309,446	65,820	2,114,281	2,092,042
Reconciliation of operating income to net cash provided by operating activities:						
Operating income (loss)	\$ (56,648)	\$ (1,191)	\$ 331,712	\$ (1,264,458)	\$ 638,858	\$ (353,086)
Adjustments to reconcile operating income to net cash from operations:						
Non-operating income (expenses)	238	10	--	(6,244)	--	(5,996)
Depreciation	17,991	--	--	--	12,583	17,887
(Increase) decrease in receivables	5,866	--	--	--	(15,744)	(9,878)
(Increase) decrease in inventory and prepaid expenses	(18,055)	--	--	--	17,888	(167)
Increase (decrease) in payables and accrued expenses	20,377	--	(113,177)	(402,827)	920,579	1,259,825
Increase (decrease) in deferred revenue	--	--	--	--	(1,302,492)	1,915,737
Net cash provided (used) by operating activities	\$ (30,231)	\$ (1,181)	\$ 218,535	\$ (1,673,329)	\$ 271,672	\$ (474,253)

TRUST AND AGENCY FUNDS

Funds consisting of resources received and held by the governmental unit as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

WORKING CASH FUND

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

FLEX CASH FUND

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

PARK DEDICATION FUND

The fund collects deposits made in lieu of park land for future park development. This fund is kept fully invested to earn interest on these monies. When development occurs, money is budgeted for the use in this fund.

CONSTRUCTION ESCROW FUND

This fund was established to account for monies received from developers for future capital improvements.

DETENTION BASIN FUND

This fund is similar to the Park Dedication Fund, except that it is especially for Flood Detention, as required by annexation agreements.

ADAIR FARM PROPERTY FUND

The City purchased land several years ago for the Prairie Vista Golf Course. Until construction began, it was used as farmland. This fund accounted for the farm income and expenses.

PUBLIC LIBRARY WORKING CASH FUND

A fund supported by property tax revenues, which are not usually received until July or after. Funds are set aside annually to provide money on hand to operate until there are funds received from taxes.

MEYERS TRUST FUND - LIBRARY

The Library received trust funds from the Meyers Estate. This fund accounts for that trust.

CHURCHILL TRUST FUND - LIBRARY

The Library received trust funds from the Churchill Estate. This fund accounts for that trust.

PHILLIPS TRUST FUND - LIBRARY

The Library received trust funds from the Phillips Estate. This fund accounts for that trust.

SMITH TRUST FUND - LIBRARY

The Library received trust funds from the Smith Estate. This fund accounts for that Trust.

J.M. SCOTT HEALTH CARE TRUST FUND

A fund supported primarily by interest on investments, to provide access to health services, supplies, medical equipment, special nutritional support and health care programs in McLean County for indigent area residents.

J.M. SCOTT EQUIPMENT REPLACEMENT FUND

A fund to provide monies for the replacement of equipment in the J.M. Scott Health Care Fund.

FIRE PENSION FUND

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

POLICE PENSION FUND

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

DEFERRED COMPENSATION FUND

A third party administered Internal Revenue Code Section 457 plan.

CITY OF BLOOMINGTON, ILLINOIS
Trust and Agency Funds
Combining Balance Sheet

April 30, 1997

With Comparative Totals for April 30, 1996

Expendable Trust Funds

ASSETS	Expendable Trust Funds									
	Working Cash Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund	Adair Farm Property Fund	Working Cash Fund	Bloomington Public Library Meyers Trust Fund	Churchill Trust Fund	
Cash	\$ 197,085	\$ -	\$ 377,777	\$ 33,924	\$ 457,026	\$ 1,262	\$ 10,000	\$ 252	\$ 676	
Investments	-	-	-	-	-	-	-	23,288	19,664	
Funds held by deferred compensation plan agent	-	-	-	-	-	-	-	-	-	
Receivables	-	-	-	-	-	-	-	-	-	
Taxes -- current levy	-	-	-	-	-	-	-	-	-	
Accounts	-	-	-	-	39,891	-	-	-	-	
Accrued interest	-	-	-	-	-	-	-	-	-	
Purchased interest	-	-	-	-	-	-	-	152	76	
Due from other funds	-	-	-	-	-	-	115,000	-	-	
Restricted cash and investments	-	-	-	-	-	-	-	-	-	
Total Assets	\$ 197,085	\$ -	\$ 377,777	\$ 33,924	\$ 496,917	\$ 1,262	\$ 125,000	\$ 23,692	\$ 20,416	

LIABILITIES AND FUND BALANCE

Liabilities	\$ -	\$ -	\$ 229	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Vouchers payable	-	-	-	-	-	-	-	-	-	
Due to employees	-	-	-	-	-	-	-	-	-	
Due to other funds	-	10,853	-	-	-	-	-	-	-	
Customer deposits	-	-	-	1,500	-	-	-	-	-	
Total Liabilities	-	10,853	229	1,500	-	-	-	-	-	
Fund Balance	-	-	6,720	-	280,000	-	-	-	-	
Reserved for encumbrances	-	-	-	-	-	-	-	-	-	
Reserved for employees' retirement systems	-	-	-	-	-	-	-	-	-	
Reserved -- trust corpus	-	-	-	-	-	-	-	-	19,990	
Unreserved -- undesignated	197,085	(10,853)	370,828	32,424	216,917	1,262	125,000	23,692	426	
Total Fund Balance	197,085	(10,853)	377,548	32,424	496,917	1,262	125,000	23,692	20,416	
Total Liabilities and Fund Balance	\$ 197,085	\$ -	\$ 377,777	\$ 33,924	\$ 496,917	\$ 1,262	\$ 125,000	\$ 23,692	\$ 20,416	

-- Continued --

CITY OF BLOOMINGTON, ILLINOIS
Trust and Agency Funds
Combining Balance Sheet - Continued
April 30, 1997
With Comparative Totals for April 30, 1996

	Expendable Trust Funds										Totals
	Bloomington Public Library		Scott Health Care Trust			Pension Trust Funds		Agency Funds		1996	
	Phillips Trust Fund	Smith Trust Fund	Operations Fund	Equipment Purchase & Replacement Fund	Fire Pension Fund	Police Pension Fund	Deferred Compensation Plan	1997			
ASSETS											
Cash	\$ 562	\$ 373	\$ 12,137	\$ 148	\$ 2,164,946	\$ 827,872	\$	\$	\$	\$ 4,084,040	\$ 1,606,558
Investments	6,180	-	127,364	10,000	17,964,047	18,459,270				36,609,813	35,991,557
Funds held by deferred compensation plan agent	-	-	-	-	-	-	-	6,560,971		6,560,971	5,315,661
Receivables	-	-	-	-	-	-	-	-	-	-	-
Taxes - current levy	-	-	-	-	1,080,206	1,143,096				2,223,302	2,164,532
Accounts	-	-	-	-	481	93				40,465	31,326
Accrued interest	24	-	21,195	-	165,370	193,586				380,403	360,084
Purchased interest	-	-	-	-	-	-				-	150
Due from other funds	-	-	-	-	-	-				115,000	531,641
Restricted cash and investments	-	-	8,151,682	-	-	-				8,151,682	7,386,373
Total Assets	\$ 6,766	\$ 373	\$ 8,312,378	\$ 10,148	\$ 21,375,050	\$ 20,623,917	\$ 6,560,971	\$ 58,165,676	\$ 53,387,882		
LIABILITIES AND FUND BALANCE											
Liabilities											
Vouchers payable	\$ -	\$ -	\$ 19,712	\$ -	\$ 5,691	\$ 14,188	\$ -	\$ 39,820	\$	\$ 37,874	
Due to employees	-	-	-	-	-	-	6,560,971	5,315,661		5,315,661	
Due to other funds	-	22	540	-	-	-	-	11,415		5,471	
Customer deposits	-	-	-	-	-	-	-	1,500		-	
Total Liabilities	-	22	20,252	-	5,691	14,188	6,560,971	6,613,706	\$	5,359,006	
Fund Balance											
Reserved for encumbrances	-	-	1,419	-	-	-	-	288,139		1,352	
Reserved for employees' retirement systems	-	-	-	-	21,369,359	20,609,729	-	41,979,088		39,104,695	
Reserved - trust corpus	-	-	5,402,151	-	-	-	-	5,422,141		5,422,141	
Unreserved - undesignated	6,766	351	2,888,556	10,148	-	-	-	3,862,602		3,500,688	
Total Fund Balance	6,766	351	8,292,126	10,148	21,369,359	20,609,729	-	51,551,970	\$	48,028,876	
Total Liabilities and Fund Balance	\$ 6,766	\$ 373	\$ 8,312,378	\$ 10,148	\$ 21,375,050	\$ 20,623,917	\$ 6,560,971	\$ 58,165,676	\$	53,387,882	

CITY OF BLOOMINGTON, ILLINOIS
Expendable Trust Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended April 30, 1997
With Comparative Totals for April 30, 1996

	Working Cash Fund	Flex Cash Fund	Park Dedication Fund	Construction Escrow Fund	Detention Basin Fund	Adair Farm Property Fund	Working Cash Fund	Bloomington Public Library Meyers Trust Fund	Churchill Trust Fund
Revenues									
Intergovernmental			\$ 56,814						
Charges for services									
Employee contributions		138,189							
Property owner contributions					88,240				
Interest								2,180	883
Miscellaneous			53,905						
Total Revenues		138,189	110,619		88,240			2,180	883
Expenditures									
Health and welfare									
Salaries									
Benefits									
Contractual services									
Claims incurred		144,243							
Commodities									
Miscellaneous									
Land and permanent improvements									
Health care programs									
Culture and recreation									
Contractual services									
Commodities									
Miscellaneous									
Land and permanent improvements			9,042						
Total Expenditures		144,243	9,042					61	
Excess (deficiency) of revenues over expenditures		(6,054)	101,577		88,240			2,119	883
Other Financing Sources (Uses)									
Operating transfers in									
Operating transfers out									
Total Other Financing Sources (Uses)									
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses									
		(6,054)	101,577		88,240			2,119	883
Fund Balance at Beginning of Year	197,085	(4,799)	275,971	32,424	408,677	1,262	125,000	21,573	19,533
Fund Balance at End of Year	\$ 197,085	\$ (10,853)	\$ 377,548	\$ 32,424	\$ 496,917	\$ 1,262	\$ 125,000	\$ 23,692	\$ 20,416

--Continued--

CITY OF BLOOMINGTON, ILLINOIS

Expendable Trust Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balance - Continued
 Year Ended April 30, 1997
 With Comparative Totals for April 30, 1996

	Bloomington Public Library		Scott Health Care Trust		Totals
	Phillips Trust Fund	Smith Trust Fund	Operations Fund	Equipment Purchase & Replacement Fund	
Revenues					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 41,395
Charges for services	-	-	-	-	155,721
Employee contributions	-	-	-	-	48,855
Property owner contributions	278	7,589	306,926	-	321,756
Interest	-	50	942,968	-	767,854
Miscellaneous	-	-	-	-	996,823
Total Revenues	278	7,639	1,249,894	-	1,597,922
Expenditures					
Health and welfare					
Salaries	-	-	116,623	-	116,360
Benefits	-	-	32,253	-	33,164
Contractual services	-	-	161,876	-	127,966
Claims incurred	-	-	-	-	144,243
Commodities	-	-	150,448	-	149,506
Miscellaneous	-	-	4,204	-	150,912
Land and permanent improvements	-	-	-	-	1,111
Health care programs	-	-	-	-	2,740
Culture and recreation	-	-	6,388	-	7,072
Contractual services	-	3,060	-	-	1,585
Commodities	-	480	-	-	828
Miscellaneous	-	288,407	-	-	288,407
Land and permanent improvements	-	32,136	-	-	41,178
Total Expenditures	-	324,083	471,792	-	29,463
Excess (deficiency) of revenues over expenditures	278	(316,444)	778,102	-	620,707
Other Financing Sources (Uses)					
Operating transfers in	-	-	-	-	449
Operating transfers out	-	-	-	-	(449)
Total Other Financing Sources (Uses)	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	278	(316,444)	778,102	-	714,874
Fund Balance at Beginning of Year	6,488	316,795	7,514,024	10,148	8,209,307
Fund Balance at End of Year	\$ 6,766	\$ 351	\$ 8,292,126	\$ 10,148	\$ 8,924,181

CITY OF BLOOMINGTON, ILLINOIS
 Fire Pension Fund
 Statements of Plan Net Assets
 April 30, 1997 and 1996

	1997	1996
Assets		
Cash and short-term investments	\$ 2,164,946	\$ 1,461,682
Receivables		
Taxes	1,080,206	1,071,881
Accrued interest	165,370	163,826
Other	481	-
Total receivables	1,246,057	1,235,707
Investments		
Deposits at financial institutions	1,782,402	4,052,466
U.S. government securities	859,375	2,944,735
U.S. government agencies and corporations	7,124,466	5,383,474
Annuities	8,197,804	5,068,427
Total investments	17,964,047	17,449,102
Total Assets	21,375,050	20,146,491
Liabilities		
Accounts payable	5,691	1,042
Net assets held in trust for pension benefits	\$ 21,369,359	\$ 20,145,449

CITY OF BLOOMINGTON, ILLINOIS
 Fire Pension Fund
 Statements of Changes in Plan Net Assets
 Year Ended April 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Additions		
Contributions		
Taxes	\$ 1,080,042	\$ 1,055,875
Active members	288,670	263,384
	<u>1,368,712</u>	<u>1,319,259</u>
Investment income		
Net appreciation (depreciation) in fair value of investments	250,437	543,752
Interest	845,706	912,861
Total investment income	<u>1,096,143</u>	<u>1,456,613</u>
Total additions	<u>2,464,855</u>	<u>2,775,872</u>
Deductions		
Benefit payments		
Retired members	701,248	636,476
Widows	187,020	193,907
Disability	326,653	323,029
Total benefit payments	<u>1,214,921</u>	<u>1,153,412</u>
Administrative expenses	<u>26,024</u>	<u>22,744</u>
Total deductions	<u>1,240,945</u>	<u>1,176,156</u>
Net increase	<u>1,223,910</u>	<u>1,599,716</u>
Net assets held in trust for pension benefits at beginning of year		
As previously stated	20,141,862	18,493,053
Restatement of plan net assets to fair market value in accordance with GASB Statement 25 as of May 1, 1995 and 1996	3,587	52,680
As restated	<u>20,145,449</u>	<u>18,545,733</u>
Net assets held in trust for pension benefits at end of year	<u>\$ 21,369,359</u>	<u>\$ 20,145,449</u>

CITY OF BLOOMINGTON, ILLINOIS

Police Pension Fund

Statements of Plan Net Assets

April 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Assets		
Cash and short-term investments	\$ <u>827,872</u>	\$ <u>2,634,114</u>
Receivables		
Taxes	1,143,096	1,092,651
Accrued interest	193,586	158,217
Other	<u>93</u>	<u>7,818</u>
Total receivables	<u>1,336,775</u>	<u>1,258,686</u>
Investments		
Deposits at financial institutions	928,910	698,242
U.S. government securities	6,254,197	4,250,782
U.S. government agencies and corporations	3,729,846	3,264,600
City of Bloomington municipal bonds	1,616,920	1,455,339
IPPFA Group Trust	549,994	517,858
Annuities	<u>5,379,403</u>	<u>5,076,499</u>
Total investments	<u>18,459,270</u>	<u>15,263,320</u>
Total Assets	20,623,917	19,156,120
Liabilities		
Accounts payable	<u>14,188</u>	<u>2,750</u>
Net assets held in trust for pension benefits	\$ <u><u>20,609,729</u></u>	\$ <u><u>19,153,370</u></u>

CITY OF BLOOMINGTON, ILLINOIS
 Police Pension Fund
 Statements of Changes in Plan Net Assets
 Year Ended April 30, 1997 and 1996

	1997	1996
Additions		
Contributions		
Taxes	\$ 1,142,043	\$ 1,076,317
Active members	390,095	364,325
	1,532,138	1,440,642
Investment income		
Net appreciation (depreciation) in fair value of investments	383,975	836,739
Interest	737,556	654,878
Total investment income	1,121,531	1,491,617
Less investment expense	(7,986)	(399)
Net investment income	1,113,545	1,491,218
Total additions	2,645,683	2,931,860
Deductions		
Benefit payments		
Retired members	707,549	627,515
Widows	258,282	268,319
Disability	129,878	168,958
Total benefit payments	1,095,709	1,064,792
Return of pension contributions to terminated members	59,424	6,958
Administrative expenses	34,191	31,249
Total deductions	1,189,324	1,102,999
Net increase	1,456,359	1,828,861
Net assets held in trust for pension benefits at beginning of year		
As previously stated	18,962,833	17,181,825
Restatement of plan net assets to fair market value in accordance with GASB Statement 25 as of May 1, 1995 and 1996	190,537	142,684
As restated	19,153,370	17,324,509
Net assets held in trust for pension benefits at end of year	\$ 20,609,729	\$ 19,153,370

CITY OF BLOOMINGTON, ILLINOIS
 Flex Cash Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

		<u>1997</u>		<u>1996</u>
Cash	\$	<u> -</u>	\$	<u> 1</u>
Total Assets	\$	<u> -</u>	\$	<u> 1</u>

LIABILITIES AND FUND BALANCE

Liabilities				
Due to other funds	\$	10,853	\$	4,800
Fund Balance				
Unreserved – undesignated		<u>(10,853)</u>		<u>(4,799)</u>
Total Liabilities and Fund Balance	\$	<u> -</u>	\$	<u> 1</u>

CITY OF BLOOMINGTON, ILLINOIS
 Flex Cash Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1997
 With Comparative Actual Amounts for the Year Ended April 30, 1996

	1997		Variance Favorable (Unfavorable)	1996
	Actual	Budget		Actual
Revenues				
Charges for services				
Employee contributions	\$ 138,189	\$ 115,000	\$ 23,189	\$ 155,721
Expenditures				
Health and welfare				
Claims incurred	144,243	115,000	(29,243)	149,506
Excess (deficiency) of revenues over expenditures	(6,054)	-	(6,054)	6,215
Fund Balance at Beginning of Year	(4,799)	(4,799)	-	(11,014)
Fund Balance at End of Year	\$ (10,853)	\$ (4,799)	\$ (6,054)	\$ (4,799)

CITY OF BLOOMINGTON, ILLINOIS
 Park Dedication Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 377,777	\$ 252,463
Receivables		
Accounts	-	23,508
Total Assets	\$ 377,777	\$ 275,971

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 229	\$ -
Fund Balance		
Reserved for encumbrances	6,720	-
Unreserved – undesignated	370,828	275,971
Total Fund Balance	377,548	275,971
Total Liabilities and Fund Balance	\$ 377,777	\$ 275,971

CITY OF BLOOMINGTON, ILLINOIS
Park Dedication Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Year Ended April 30, 1997
With Comparative Actual Amounts for the Year Ended April 30, 1996

	1997			1996
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$ 56,814	\$ -	\$ 56,814	\$ 41,395
Interest	-	6,000	(6,000)	-
Contributions	53,805	27,000	26,805	27,549
Total Revenues	110,619	33,000	77,619	68,944
Expenditures				
Culture and recreation				
Land and improvements	9,042	37,000	27,958	29,463
Excess (deficiency) of revenues over expenditures	101,577	(4,000)	105,577	39,481
Fund Balance at Beginning of Year	275,971	275,971	-	236,490
Fund Balance at End of Year	\$ 377,548	\$ 271,971	\$ 105,577	\$ 275,971

CITY OF BLOOMINGTON, ILLINOIS
 Construction Escrow Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

		<u>1997</u>		<u>1995</u>
Cash	\$	<u>33,924</u>	\$	<u>32,424</u>
Total Assets	\$	<u><u>33,924</u></u>	\$	<u><u>32,424</u></u>

LIABILITIES AND FUND BALANCE

Liabilities				
Deposits	\$	1,500	\$	-
Fund Balance				
Unreserved – undesignated		<u>32,424</u>		<u>32,424</u>
Total Liabilities and Fund Balance	\$	<u><u>33,924</u></u>	\$	<u><u>32,424</u></u>

CITY OF BLOOMINGTON, ILLINOIS
 Construction Escrow Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual

Year Ended April 30, 1997

With Comparative Actual Amounts for the Year Ended April 30, 1996

	1997			1996
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund Balance at Beginning of Year	<u>32,424</u>	<u>32,424</u>	-	<u>32,424</u>
Fund Balance at End of Year	<u>\$ 32,424</u>	<u>\$ 32,424</u>	<u>\$ -</u>	<u>\$ 32,424</u>

CITY OF BLOOMINGTON, ILLINOIS
 Detention Basin Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 457,026	\$ 8,677
Receivables		
Accounts	39,891	-
Due from other funds	-	400,000
Total Assets	\$ 496,917	\$ 408,677

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved for encumbrances	\$ 280,000	\$ -
Unreserved – undesignated	216,917	408,677
Total Liabilities and Fund Balance	\$ 496,917	\$ 408,677

CITY OF BLOOMINGTON, ILLINOIS
 Detention Basin Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1997
 With Comparative Actual Amounts for the Year Ended April 30, 1996

	1997			1996
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Charges for services				
Property owners	\$ 88,240	\$ 25,000	\$ 63,240	\$ 48,855
Interest	-	5,000	(5,000)	-
Total Revenues	88,240	30,000	58,240	48,855
Expenditures				
Land and permanent improvements	-	250,000	250,000	2,740
Excess (deficiency) of revenues over expenditures	88,240	(220,000)	308,240	46,115
Fund Balance at Beginning of Year	408,677	408,677	-	362,562
Fund Balance at End of Year	\$ 496,917	\$ 188,677	\$ 308,240	\$ 408,677

CITY OF BLOOMINGTON, ILLINOIS
 Adair Farm Property Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	<u>1997</u>	<u>1996</u>
Cash	\$ <u>1,262</u>	\$ <u>1,262</u>
Total Assets	\$ <u><u>1,262</u></u>	\$ <u><u>1,262</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ <u>1,262</u>	\$ <u>1,262</u>
Total Liabilities and Fund Balance	\$ <u><u>1,262</u></u>	\$ <u><u>1,262</u></u>

CITY OF BLOOMINGTON, ILLINOIS
 Adair Farm Property Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1997
 With Comparative Actual Amounts for the Year Ended April 30, 1996

	1997			1996
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Land and permanent improvements	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund Balance at Beginning of Year	<u>1,262</u>	<u>1,262</u>	<u>-</u>	<u>1,262</u>
Fund Balance at End of Year	<u>\$ 1,262</u>	<u>\$ 1,262</u>	<u>\$ -</u>	<u>\$ 1,262</u>

CITY OF BLOOMINGTON, ILLINOIS
Public Library Working Cash Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 10,000	\$ -
Investments	-	125,000
Due from other funds	115,000	-
Total Assets	\$ 125,000	\$ 125,000

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ 125,000	\$ 125,000
Total Liabilities and Fund Balance	\$ 125,000	\$ 125,000

CITY OF BLOOMINGTON, ILLINOIS
 Public Library Working Cash Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1997
 With Comparative Actual Amounts for the Year Ended April 30, 1996

	1997			1996
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund Balance at Beginning of Year	<u>125,000</u>	<u>125,000</u>	-	<u>125,000</u>
Fund Balance at End of Year	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ -</u>	<u>\$ 125,000</u>

CITY OF BLOOMINGTON, ILLINOIS
Meyers Trust Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 252	\$ -
Investments	23,288	21,402
Receivables		
Accrued interest	152	148
Due from other funds	-	342
Total Assets	\$ 23,692	\$ 21,892

LIABILITIES AND FUND BALANCE

Liabilities		
Accounts payable	\$ -	\$ 319
Fund Balance		
Unreserved – undesignated	23,692	21,573
Total Liabilities and Fund Balance	\$ 23,692	\$ 21,892

CITY OF BLOOMINGTON, ILLINOIS
Meyers Trust Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Year Ended April 30, 1997
With Comparative Actual Amounts for the Year Ended April 30, 1996

	1997		Variance Favorable (Unfavorable)	1996
	Actual	Budget		Actual
Revenues				
Interest	\$ 2,180	\$ 600	\$ 1,580	\$ 1,708
Expenditures				
Culture and recreation	-	-	-	804
Contractual services	61	600	539	828
Commodities	61	600	539	1,632
Excess (deficiency) of revenues over expenditures	2,119	-	1,041	76
Fund Balance at Beginning of Year	21,573	21,573	-	21,497
Fund Balance at End of Year	\$ 23,692	\$ 21,573	\$ 1,041	\$ 21,573

CITY OF BLOOMINGTON, ILLINOIS
Churchill Trust Fund
Balance Sheet
April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 676	\$ -
Investments	19,664	18,727
Receivables		
Accrued interest	76	130
Due from other funds	-	676
Total Assets	\$ 20,416	\$ 19,533

LIABILITIES AND FUND BALANCE

Fund Balance		
Reserved – Trust corpus	\$ 19,990	\$ 19,990
Unreserved – undesignated	426	(457)
Total Liabilities and Fund Balance	\$ 20,416	\$ 19,533

CITY OF BLOOMINGTON, ILLINOIS
Churchill Trust Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget and Actual
Year Ended April 30, 1997
With Comparative Actual Amounts for the Year Ended April 30, 1996

	1997			1996
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Interest	\$ 883	\$ 300	\$ 583	\$ 1,236
Expenditures				
Culture and recreation				
Library supplies	-	600	600	-
Excess (deficiency) of revenues over expenditures	883	-	1,183	1,236
Fund Balance at Beginning of Year	19,533	19,533	-	18,297
Fund Balance at End of Year	\$ 20,416	\$ 19,533	\$ 1,183	\$ 19,533

CITY OF BLOOMINGTON, ILLINOIS

Phillips Trust Fund

Balance Sheet

April 30, 1997 and 1996

ASSETS

	<u>1997</u>	<u>1996</u>
Cash	\$ 562	\$ —
Investments	6,180	5,885
Receivables		
Accrued interest	24	41
Due from other funds	—	562
	<u> </u>	<u> </u>
Total Assets	\$ <u>6,766</u>	\$ <u>6,488</u>

LIABILITIES AND FUND BALANCE

Fund Balance		
Unreserved – undesignated	\$ <u>6,766</u>	\$ <u>6,488</u>
Total Liabilities and Fund Balance	\$ <u>6,766</u>	\$ <u>6,488</u>

CITY OF BLOOMINGTON, ILLINOIS
 Phillips Trust Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1997
 With Comparative Actual Amounts for the Year Ended April 30, 1996

	1997		Variance Favorable (Unfavorable)	1996
	Actual	Budget		Actual
Revenues				
Interest	\$ 278	\$ 175	\$ 103	\$ 388
Expenditures				
Culture and recreation				
Contractual services	—	175	175	—
Excess (deficiency) of revenues over expenditures	278	—	278	388
Fund Balance at Beginning of Year	<u>6,488</u>	<u>6,488</u>	—	<u>6,100</u>
Fund Balance at End of Year	<u>\$ 6,766</u>	<u>\$ 6,488</u>	<u>\$ 278</u>	<u>\$ 6,488</u>

CITY OF BLOOMINGTON, ILLINOIS
 Smith Trust Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 373	\$ -
Investments	-	307,146
Receivables		
Accrued interest	-	4,588
Due from other funds	-	5,061
	\$ 373	\$ 316,795
Total Assets		

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 22	\$ -
Fund Balance		
Unreserved - undesignated	351	316,795
Total Liabilities and Fund Balance	\$ 373	\$ 316,795

CITY OF BLOOMINGTON, ILLINOIS
 Smith Trust Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1997
 With Comparative Actual Amounts for the Year Ended April 30, 1996

	1997			1996
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Interest	\$ 7,589	\$ 17,000	\$ (9,411)	\$ 13,666
Miscellaneous				
Donations	-	-	-	303,910
Other	50	-	50	-
Total Revenues	<u>7,639</u>	<u>17,000</u>	<u>(9,361)</u>	<u>317,576</u>
Expenditures				
Culture and recreation				
Contractual services	3,060	-	(3,060)	781
Commodities	480	-	(480)	-
Miscellaneous	514	-	(514)	-
Transfer to Library Foundation	287,893	-	(287,893)	-
Capital outlay	32,136	-	(32,136)	-
Total Expenditures	<u>324,083</u>	<u>-</u>	<u>(324,083)</u>	<u>781</u>
Excess (deficiency) of revenues over expenditures	(316,444)	17,000	(333,444)	316,795
Fund Balance at Beginning of Year	<u>316,795</u>	<u>316,795</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 351</u>	<u>\$ 333,795</u>	<u>\$ (333,444)</u>	<u>\$ 316,795</u>

CITY OF BLOOMINGTON, ILLINOIS
 J.M. Scott Health Care – Operations Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

	1997	1996
Cash	\$ 12,137	\$ 7,612
Investments	127,364	121,189
Receivables		
Accrued interest	21,195	33,134
Purchased interest	-	150
Restricted cash and investments	8,151,682	7,386,373
Total Assets	\$ 8,312,378	\$ 7,548,458

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 19,712	\$ 33,763
Due to other funds	540	671
Total Liabilities	20,252	34,434
Fund Balance		
Reserved for encumbrances	1,419	1,352
Reserved – Trust corpus	5,402,151	5,402,151
Unreserved – undesignated	2,888,556	2,110,521
Total Fund Balance	8,292,126	7,514,024
Total Liabilities and Fund Balance	\$ 8,312,378	\$ 7,548,458

CITY OF BLOOMINGTON, ILLINOIS
 J.M. Scott Health Care – Operations Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1997
 With Comparative Actual Amounts for the Year Ended April 30, 1996

	1997		Variance Favorable (Unfavorable)	1996
	Actual	Budget		Actual
Revenues				
Interest and dividends	\$ 306,926	\$ 305,148	\$ 1,778	\$ 304,758
Miscellaneous	942,968	194,852	748,116	436,395
Total Revenues	<u>1,249,894</u>	<u>500,000</u>	<u>749,894</u>	<u>741,153</u>
Expenditures				
Health and welfare				
Salaries	116,623	121,810	5,187	116,360
Benefits	32,253	35,611	3,358	33,164
Contractual services	161,876	164,452	2,576	127,966
Commodities	150,448	169,127	18,679	150,742
Miscellaneous	4,204	10,000	5,796	1,111
Health care projects	6,388	9,000	2,612	7,072
Total Expenditures	<u>471,792</u>	<u>510,000</u>	<u>38,208</u>	<u>436,415</u>
Excess (deficiency) of revenues over expenditures	778,102	(10,000)	788,102	304,738
Other Financing Sources (Uses)				
Operating transfers in	-	-	-	449
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	778,102	(10,000)	788,102	305,187
Fund Balance at Beginning of Year	<u>7,514,024</u>	<u>7,514,024</u>	<u>-</u>	<u>7,208,837</u>
Fund Balance at End of Year	<u>\$ 8,292,126</u>	<u>\$ 7,504,024</u>	<u>\$ 788,102</u>	<u>\$ 7,514,024</u>

CITY OF BLOOMINGTON, ILLINOIS
 J.M. Scott Health Care – Equipment Replacement Fund
 Balance Sheet
 April 30, 1997 and 1996

ASSETS

		<u>1997</u>		<u>1996</u>
Cash	\$	148	\$	148
Investments		<u>10,000</u>		<u>10,000</u>
Total Assets	\$	<u><u>10,148</u></u>	\$	<u><u>10,148</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance				
Unreserved – undesignated	\$	<u>10,148</u>	\$	<u>10,148</u>
Total Liabilities and Fund Balance	\$	<u><u>10,148</u></u>	\$	<u><u>10,148</u></u>

CITY OF BLOOMINGTON, ILLINOIS
 J.M. Scott Health Care – Equipment Replacement Fund
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance – Budget and Actual
 Year Ended April 30, 1997
 With Comparative Actual Amounts for the Year Ended April 30, 1996

	1997			1996
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Commodities	-	-	-	170
Excess (deficiency) of revenues over expenditures	-	-	-	(170)
Other Financing Sources (Uses)				
Operating transfers out	-	-	-	(449)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-	(619)
Fund Balance at Beginning of Year	10,148	10,148	-	10,767
Fund Balance at End of Year	\$ 10,148	\$ 10,148	\$ -	\$ 10,148

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GENERAL FIXED ASSETS ACCOUNT GROUP

A self-balancing set of records used to account for fixed assets not used in Proprietary Fund operations or accounted for in Trust Funds.

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CITY OF BLOOMINGTON, ILLINOIS
 Schedule of General Fixed Assets – By Source
 April 30, 1997

	1997	1996
General Fixed Assets:		
Land	\$ 2,508,927	\$ 2,508,927
Buildings	17,203,252	10,247,602
Construction in Progress	—	2,345,207
Improvements other than buildings	1,479,021	1,479,021
Machinery and equipment	19,756,688	18,638,836
Total general fixed assets	\$ 40,947,888	\$ 35,219,593
Investment in General Fixed Assets From:		
General obligation bond proceeds	\$ 4,750,940	\$ 4,750,940
General Fund revenues	15,176,384	14,163,751
Capital Project Fund revenues	6,974,150	2,363,707
Special Revenue Fund revenues	3,918,230	3,831,147
Enterprise Fund revenues	38,551	38,551
Capital Project Fund revenues	50,787	50,787
Trust and Agency Fund revenues	30,081	(2,055)
Donations and gifts	149,160	149,160
Fixed assets acquired prior to May 1, 1975	9,859,605	9,873,605
Total investment in general fixed assets	\$ 40,947,888	\$ 35,219,593

CITY OF BLOOMINGTON, ILLINOIS
Schedule of Changes in General Fixed Assets
By Function and Activity
Year Ended April 30, 1997

	4-30-96	Additions	Deletions	4-30-97
Fixed assets acquired prior to May 1, 1991	\$ 24,405,257	\$ -	\$ 479,050	\$ 23,926,207
Fixed assets acquired after April 30, 1991:				
General Fund				
General Government				
Legislative	1,636	-	-	1,636
City Manager	19,688	240	-	19,928
Risk Management	-	18,508	-	18,508
City Clerk	2,199	29,811	-	32,010
Graphics	17,297	-	-	17,297
Personnel	8,420	575	-	8,995
Employee Safety	600	-	-	600
Human Relations	4,273	-	-	4,273
Finance	36,404	4,612	-	41,016
Computer Services	1,912,011	351,910	77,693	2,186,228
Legal	12,076	612	-	12,688
City Hall Maintenance	331,240	-	-	331,240
	<u>2,345,844</u>	<u>406,268</u>	<u>77,693</u>	<u>2,674,419</u>
Public Safety				
Police	2,791,506	5,256,459	116,647	7,931,318
Fire	1,245,402	179,484	-	1,424,886
Planning and Code Enforcement	63,025	-	-	63,025
	<u>4,099,933</u>	<u>5,435,943</u>	<u>116,647</u>	<u>9,419,229</u>
Highways and Streets				
P. S. Administration	118,539	26,968	-	145,507
Street Maintenance	328,477	9,975	2,960	335,492
Snow Removal	183,022	-	-	183,022
Engineering Administration	77,432	25,536	-	102,968
Traffic Control	129,672	-	-	129,672
	<u>837,142</u>	<u>62,479</u>	<u>2,960</u>	<u>896,661</u>
Sanitation				
Street Sweeping	185,737	111,234	104,186	192,785
Refuse Collection	990,349	112,722	-	1,103,071
Weed Control	101,809	-	-	101,809
	<u>1,277,895</u>	<u>223,956</u>	<u>104,186</u>	<u>1,397,665</u>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
Schedule of Changes in General Fixed Assets
By Function and Activity - Continued
Year Ended April 30, 1997

	4-30-96	Additions	Deletions	4-30-97
General Fund - Continued				
Culture and Recreation				
Parks	\$ 540,490	\$ 70,347	\$ -	\$ 610,837
Recreation	81,262	12,153	-	93,415
Holiday Pool	10,549	-	-	10,549
O'Neil Pool	17,602	4,156	-	21,758
Miller Park Beach	14,320	2,398	-	16,718
Miller Park Zoo	51,995	1,825	1,000	52,820
Beautification	56,380	-	-	56,380
Forestry	280,604	2,790	-	283,394
Highland Golf	318,211	46,668	-	364,879
Prairie Vista Golf	485,839	96,592	212,900	369,531
Fox Creek Golf	-	218,909	-	218,909
	<u>1,857,252</u>	<u>455,838</u>	<u>213,900</u>	<u>2,099,190</u>
 Total General Fund	 <u>10,418,066</u>	 <u>6,584,484</u>	 <u>515,386</u>	 <u>16,487,164</u>
 1995 Southwest Development Fund	 <u>18,500</u>	 <u>-</u>	 <u>-</u>	 <u>18,500</u>
 Library Maintenance and Operation Fund	 <u>168,770</u>	 <u>84,776</u>	 <u>1,000</u>	 <u>252,546</u>
 SOAR Fund	 <u>2,435</u>	 <u>-</u>	 <u>-</u>	 <u>2,435</u>
 Board of Elections Fund	 <u>26,437</u>	 <u>3,627</u>	 <u>-</u>	 <u>30,064</u>
 Drug Enforcement Fund	 <u>6,844</u>	 <u>5,001</u>	 <u>-</u>	 <u>11,845</u>
 Community Development Fund				
Administrative and General	65,938	11,040	1,111	75,867
Code Enforcement	26,198	-	-	26,198
Rehabilitation	11,514	-	-	11,514
Total Community Development Fund	<u>103,650</u>	<u>11,040</u>	<u>1,111</u>	<u>113,579</u>
 Task Force 6 Fund	 <u>82,344</u>	 <u>3,778</u>	 <u>-</u>	 <u>86,122</u>
 Smith Trust Fund	 <u>-</u>	 <u>32,136</u>	 <u>-</u>	 <u>32,136</u>
 J.M. Scott Healthcare Fund	 <u>(12,710)</u>	 <u>-</u>	 <u>-</u>	 <u>(12,710)</u>
 Total	 <u>\$ 35,219,593</u>	 <u>\$ 6,724,842</u>	 <u>\$ 996,547</u>	 <u>\$ 40,947,888</u>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
 Schedule of Changes in General Fixed Assets
 By Function and Activity - Continued
 April 30, 1997

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Total
Fixed assets acquired prior to May 1, 1991	\$ 2,508,927	\$ 10,247,602	\$ 1,255,653	\$ 9,914,025	\$ 23,926,207
Fixed assets acquired after April 30, 1991:					
General Fund					
General Government					
Legislative	-	-	-	1,636	1,636
City Manager	-	-	-	19,928	19,928
Risk Management	-	-	-	18,508	18,508
City Clerk	-	-	-	32,010	32,010
Graphics	-	-	-	17,297	17,297
Personnel	-	-	-	8,995	8,995
Employee Safety	-	-	-	600	600
Human Relations	-	-	-	4,273	4,273
Finance	-	-	-	41,016	41,016
Computer Services	-	-	-	2,186,228	2,186,228
Legal	-	-	-	12,688	12,688
City Hall Maintenance	-	-	223,368	107,872	331,240
	-	-	<u>223,368</u>	<u>2,451,051</u>	<u>2,674,419</u>
Public Safety					
Police	-	6,955,650	-	975,668	7,931,318
Fire	-	-	-	1,424,886	1,424,886
Planning and Code Enforcement	-	-	-	63,025	63,025
	-	<u>6,955,650</u>	-	<u>2,463,579</u>	<u>9,419,229</u>
Highways and Streets					
P.S. Administration	-	-	-	145,507	145,507
Street Maintenance	-	-	-	335,492	335,492
Snow Removal	-	-	-	183,022	183,022
Engineering Administration	-	-	-	102,968	102,968
Traffic Control	-	-	-	129,672	129,672
	-	-	-	<u>896,661</u>	<u>896,661</u>
Sanitation					
Street Sweeping	-	-	-	192,785	192,785
Refuse Collection	-	-	-	1,103,071	1,103,071
Weed Control	-	-	-	101,809	101,809
	-	-	-	<u>1,397,665</u>	<u>1,397,665</u>

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
 Schedule of Changes in General Fixed Assets
 By Function and Activity – Continued
 April 30, 1997

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Total
General Fund – Continued					
Culture and Recreation					
Parks	\$ -	\$ -	\$ -	\$ 610,837	\$ 610,837
Recreation	-	-	-	93,415	93,415
Holiday Pool	-	-	-	10,549	10,549
O'Neil Pool	-	-	-	21,758	21,758
Miller Park Beach	-	-	-	16,718	16,718
Miller Park Zoo	-	-	-	52,820	52,820
Beautification	-	-	-	56,380	56,380
Forestry	-	-	-	283,394	283,394
Highland Golf	-	-	-	364,879	364,879
Prairie Vista Golf	-	-	-	369,531	369,531
Fox Creek Golf	-	-	-	218,909	218,909
	-	-	-	2,099,190	2,099,190
Total General Fund	-	6,955,650	223,368	9,308,146	16,487,164
1995 Southwest Development Fund	-	-	-	18,500	18,500
Library Maintenance and Operation Fund	-	-	-	252,546	252,546
SOAR Fund	-	-	-	2,435	2,435
Board of Elections Fund	-	-	-	30,064	30,064
Drug Enforcement Fund	-	-	-	11,845	11,845
Community Development Fund					
Administrative and General	-	-	-	75,867	75,867
Code Enforcement	-	-	-	26,198	26,198
Rehabilitation	-	-	-	11,514	11,514
Total Community Development Fund	-	-	-	113,579	113,579
Task Force 6 Fund	-	-	-	86,122	86,122
Smith Trust Fund	-	-	-	32,136	32,136
J.M. Scott Healthcare Fund	-	-	-	(12,710)	(12,710)
Total	\$ 2,508,927	\$ 17,203,252	\$ 1,479,021	\$ 19,756,688	\$ 40,947,888

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GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The bonds supported by tax revenues are recorded in the General Long-Term Obligations Account Group. The liability for the revenue supported bonds is recorded in the Enterprise Funds.

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CITY OF BLOOMINGTON, ILLINOIS
 Schedule of Bonds Payable - All Funds
 April 30, 1997

	Interest Rates	Payment Dates	Issue Date	Final Maturity Date	Face Amount of Original Issue	1997-98 Principal Payment	Principal Outstanding 4/30/96	New Issues/ Accretion	Principal Retired	Principal Outstanding 4/30/97
General Obligation Bonds (current)										
Tax supported (general governmental funding sources):										
1988 Market Square TIF(2)	6.40 - 8.40	6-1/12-1	09/01/88	12/01/2003	\$ 1,900,000	\$ 75,000	\$ 1,790,000	\$ -	\$ 75,000	\$ 1,715,000
1988 Central Bloomington TIF (2)	6.40 - 8.40	6-1/12-1	09/01/88	12/01/2003	350,000	25,000	240,000	-	25,000	215,000
1988 Street Construction (2)	6.40 - 8.40	6-1/12-1	09/01/88	12/01/1998	2,135,000	275,000	825,000	-	275,000	550,000
1989 Parking Acquisition	5.00	1-1	01/01/89	01/01/2009	2,000,000	-	2,000,000	-	-	2,000,000
1989 Corporate Purpose	6.75 - 7.60	6-1/12-1	05/01/89	12/01/1998	2,800,000	425,000	1,250,000	-	375,000	875,000
1991 Corporate Purpose - Zero Coupon	5.35 - 6.70	12-1	12/01/91	12/01/2008	9,935,000	673,105	6,236,719	370,705 (4)	690,000	5,917,424
1992 Corporate Purpose(3)	5.40 - 6.70	1-1/7-1	12/01/91	12/01/2001	2,456,000	405,240	1,995,500	-	388,048	1,607,452
1993 Corporate Purpose	4.10 - 6.10	6-1/12-1	06/01/93	12/01/2006	3,500,000	210,000	3,220,000	-	200,000	3,020,000
1994 Refunding	4.70 - 7.00	6-1/12-1	03/01/94	12/01/2013	4,965,000	150,000	4,815,000	-	150,000	4,665,000
1995 Corporate Purpose	5.20 - 5.75	6-1/12-1	02/01/95	12/01/2010	11,650,000	575,000	11,650,000	-	-	11,650,000
1996 Corporate Purpose	4.70 - 6.20	6-1/12-1	06/01/96	12/01/2010	6,680,000	40,000	-	6,680,000	-	6,680,000
							<u>34,022,219</u>	<u>7,050,705</u>	<u>2,178,048</u>	<u>38,894,876</u>
Revenue supported (operations of Enterprise Funds):										
1992 Corporate Purpose(4)	5.40 - 6.70	1-1/7-1	05/01/92	01/01/2001	7,544,000	1,244,760	6,129,500	-	1,191,952	4,937,548
										<u>\$ 40,151,719</u>
										<u>\$ 7,050,705</u>
										<u>\$ 3,370,000</u>
										<u>\$ 43,832,424</u>

(1) These represent parts of single bond issues.
 (2) These represent parts of single bond issues.
 (3) These represent parts of single bond issues.
 (4) Current year accretion of deep discount debt.

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STRIEGEL KNOBLOCH COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

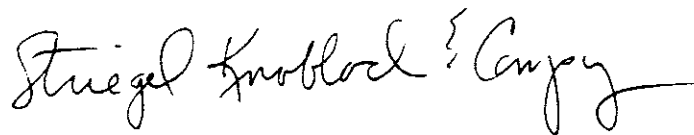
We have audited the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1997, and have issued our report thereon dated September 22, 1997.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the City of Bloomington, Illinois, is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards or OMB Circular A-128.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.



Bloomington, Illinois
September 22, 1997

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L. EUGENE STRIEGEL, CPA

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Mayor, City Council
and City Manager
City of Bloomington, Illinois

We have audited the general purpose financial statements of the City of Bloomington, Illinois, as of and for the year ended April 30, 1997, and have issued our report thereon dated September 22, 1997.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the City of Bloomington, Illinois, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.

Striegel Knobloch & Company

Bloomington, Illinois
September 22, 1997

STATISTICAL SECTION
COMMENTS RELATIVE TO STATISTICAL SECTION

The following statistical table recommended by the National Council on Governmental Accounting is not included for the reason stated below:

- a) The table showing legal debt margin is omitted because as a "Home Rule" unit established by the 1970 Illinois Constitution, the City of Bloomington, Illinois has no statutory debt limit. Non-Home Rule units in Illinois may issue bonds up to 8.625% of Assessed Valuation. Some types of General Obligation Bonds may be issued up to 5% of Assessed Valuation.

CITY OF BLOOMINGTON

General Governmental Expenditures by Function*

Last Ten Fiscal Years

<u>Year Ended April 30</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Highways and Streets</u>	<u>Sanitation</u>	<u>Cultural and Recreation</u>	<u>Community Development</u>	<u>Debt Service</u>	<u>Total</u>
1988	\$ 4,755,537	\$ 6,065,403	\$ 2,031,932	\$ 1,467,705	\$ 3,081,198	\$ 590,822	\$ 1,101,797	\$ 19,094,394
1989	5,097,807	6,383,815	2,080,624	1,903,729	3,442,935	604,385	1,554,892	21,068,187
1990	4,653,646	6,674,411	3,364,221	3,310,592	3,733,455	902,882	2,151,411	24,790,618
1991	5,150,361	7,075,290	4,150,954	3,024,194	4,056,548	426,037	4,207,862	28,091,246
1992	5,904,135	7,886,304	4,732,820	3,220,537	4,748,092	1,248,957	4,959,658	32,700,503
1993	6,502,719	8,340,494	3,286,911	2,851,357	5,009,474	1,041,775	2,581,229	29,613,959
1994	7,092,632	8,780,775	4,267,941	3,356,780	5,191,617	1,009,303	5,394,165	35,103,213
1995	8,720,753	9,622,238	4,578,046	2,931,535	5,387,432	1,222,968	9,650,191	42,113,163
1996	7,342,486	10,394,582	5,931,691	3,029,661	5,622,416	1,307,499	2,835,266	36,463,601
1997	8,138,934	11,205,848	7,415,810	3,094,610	6,232,859	1,596,032	3,854,556	41,538,649

* Includes General, Special Revenue and Debt Service Funds

Source: Audited financial statements.

CITY OF BLOOMINGTON
General Revenues by Source*
Last Ten Fiscal Years

Year Ended April 30	Taxes	Licenses and Permits	Charges for Services	Fines and Forfeits	Interest	Miscellaneous**	Total
1988	\$ 16,235,403	\$ 583,951	\$ 944,394	\$ 468,499	\$ 677,798	\$ 2,065,306	\$ 20,975,351
1989	16,146,491	565,706	1,247,886	473,029	875,992	2,245,603	23,554,707
1990	21,916,901	803,968	816,657	475,353	999,397	3,365,707	28,375,983
1991	22,198,923	611,461	1,045,482	496,831	914,423	5,072,176	30,339,296
1992	21,886,259	657,591	2,212,843	498,958	804,463	6,535,543	32,595,657
1993	22,295,585	750,434	1,734,019	504,968	905,088	6,298,948	32,484,042
1994	24,103,592	864,434	1,782,357	438,961	755,267	6,467,822	34,412,433
1995	24,938,636	793,932	2,033,170	345,593	857,920	8,271,829	37,240,980
1996	26,911,772	767,316	2,039,858	327,074	928,653	8,468,256	39,442,929
1997	30,291,737	812,797	2,032,344	389,501	739,050	9,440,968	43,706,397

* Includes General, Special Revenue and Debt Service Funds

** Includes Intergovernmental Revenues

Source: Audited financial statements.

CITY OF BLOOMINGTON
Tax Revenues by Source*
Last Ten Fiscal Years

Year Ended April 30	General Property	Replacement	Sales	Income	Motor	Utility	Foreign Fire
	Tax	Tax	Tax	Tax	Fuel Tax*	Tax	Insurance Tax
1988	\$ 5,689,268	\$ 844,512	\$ 6,050,327	\$ 1,232,676	\$ 756,292	\$ 1,884,390	\$ 39,464
1989	5,930,794	1,018,493	6,317,239	1,407,612	844,254	2,848,435	45,120
1990	6,407,062	902,879	7,646,881	2,464,079	990,401	2,114,118	43,847
1991	6,802,960	920,585	7,809,515	2,916,554	1,089,606	2,481,385	40,708
1992	7,366,066	813,272*	7,617,992	2,868,697*	2,303,083	2,287,977	38,030
1993	7,748,856	829,462*	8,039,562	2,855,971*	1,124,282	2,413,676	34,935
1994	8,449,369	984,909*	8,408,264	2,933,695*	1,224,114	2,750,949	40,525
1995	9,470,049	1,041,690*	8,937,537	2,568,527*	1,240,793	2,801,262	36,528
1996	9,922,598	1,141,863*	9,699,506	3,157,171*	1,403,214	2,978,655	38,239
1997	11,457,779	1,176,569*	10,180,661	3,470,591*	1,537,821	3,044,009	42,671

* Classified as intergovernmental revenue in financial statements

Note: This schedule cannot be reconciled to the total amount of taxes reported in the combined financial statements. Property taxes of the Pension Trust Funds are accounted for on the accrual basis while the modified accrual basis is used by all other funds. The amounts reflected in this schedule represent amounts collected during each fiscal year. In addition, franchise, local purchase and certain minor taxes are not shown in this schedule.

Source: Audited financial statements.

CITY OF BLOOMINGTON
General Fund Revenues, Expenditures and Fund Balance
 (Amounts in Thousands)

For the Year Ended April 30,

	1997	1996	1995	1994	1993
Revenues					
Taxes	\$ 21,903	\$ 19,768	\$ 17,414	\$ 16,040	\$ 14,671
Licenses and permits	813	767	794	864	750
Intergovernmental	3,670	3,291	2,550	2,446	2,192
Charges for services	1,980	1,987	1,981	1,726	1,677
Fines and forfeits	390	327	345	439	505
Interest	594	652	532	496	308
Miscellaneous	661	435	491	295	223
Total revenues	<u>30,011</u>	<u>27,227</u>	<u>24,107</u>	<u>22,306</u>	<u>20,326</u>
Expenditures					
General government	5,392	4,457	4,398	3,661	3,263
Public safety	11,206	10,394	9,622	8,791	8,340
Highways and streets	3,533	3,595	3,220	3,248	2,834
Sanitation	3,095	3,030	2,932	3,169	2,699
Culture and recreation	3,991	3,493	3,425	3,292	3,158
Total expenditures	<u>27,217</u>	<u>24,969</u>	<u>23,597</u>	<u>22,161</u>	<u>20,294</u>
Excess (deficiency) of revenues over expenditures	2,794	2,258	510	145	32
Net transfers from (to) other funds	(1,614)	(2,680)	(278)	127	(638)
Fund balance at beginning of year	971	1,393	1,161	889	1,495
Fund balance at end of year	<u>\$ 2,151</u>	<u>\$ 971</u>	<u>\$ 1,393</u>	<u>\$ 1,161</u>	<u>\$ 889</u>

CITY OF BLOOMINGTON
Property Tax Levies and Collections
Last Ten Fiscal Years

Year Ended April 30	Total Extension		Current Tax Collections	Percent of Levy Collected	Delinquent Tax		Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Current Levy
	- Current Tax Levy				Collections	Collections				
1988	\$ 5,699,666	\$ 5,686,775	\$ 5,686,775	99.77	\$ 2,493	\$ 5,689,268	\$ 99.82	\$ 29,211	.51	
1989	5,937,410	5,915,387	5,915,387	99.63	15,407	5,930,794	99.88	35,827	.60	
1990	6,421,430	6,394,380	6,394,380	99.58	12,682	6,407,062	99.78	50,195	.78	
1991	6,870,796	6,790,851	6,790,851	98.83	12,109	6,802,960	99.01	118,031	1.71	
1992	7,182,754	7,136,170	7,136,170	99.35	11,258	7,147,428	99.51	153,357	.23	
1993	7,748,538	7,721,600	7,721,600	99.65	110,733	7,832,333	101.08	69,562	.90	
1994	8,485,366	8,432,733	8,432,733	99.38	16,636	8,449,369	99.58	105,559	1.24	
1995	9,505,770	9,459,680	9,459,680	99.52	10,244	9,469,924	99.62	141,405	1.49	
1996	9,950,000	9,922,598	9,922,598	99.72	20,128	9,942,726	99.93	7,274	.07	
1997	11,496,367	11,449,510	11,449,510	99.59	8,269	11,457,778	99.66	7,724	.07	

Source - County of McLean Treasurer's Office.

CITY OF BLOOMINGTON

Property Tax Rates and Extensions - All Direct and Overlapping Governments

Last Ten Fiscal Years

TAX RATES (per \$100 of assessed valuation)

Tax Year	Water									
	Schools	City	Library (1)	County	Township	Reclamation District	Airport Authority	Cemetery	Community College(2)	Total
1987	3,6615	1,3286	2,238	1,1391	.1914	.3224	.0916	.2094	-	6,9878
1988	4,3594	1,2962	2,287	.9983	.1819	.2305	.0828	.0280	-	7,3958
1989	4,3778	1,2669	2,332	1,0750	.1521	.2156	.0797	.0278	-	7,4281
1990	4,5355	1,2570	2,245	1,0767	.1404	.2086	.0794	.0330	.1462	7,7013
1991	4,5559	1,2354	2,304	1,1183	.1247	.1822	.0771	.0321	.2250	7,7811
1992	4,4977	1,2635	2,349	1,0860	.1193	.1846	.0748	.0313	.2250	7,7171
1993	4,4529	1,3102	2,322	1,0868	.2161	.1759	.0660	.0302	.2333	7,8036
1994	4,4336	1,2393	2,320	1,0410	.1846	.1630	.0688	.0289	.2501	7,6413
1995	4,4452	1,3073	2,250	1,0025	.1022	.1006	.1235	.0274	.2498	7,5835
1996	4,4707	1,2210	2,140	0,9612	.1762	.0947	.1166	.0256	.2620	7,5420

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Tax Extensions

Tax Year	Water									
	Schools	City	Library (1)	County	Township	Reclamation District	Airport Authority	Cemetery	Community College(2)	Total
1987	\$14,176,833	\$5,081,450	\$855,960	\$4,356,676	\$732,041	\$1,203,944	\$341,585	\$112,445	\$-	\$26,860,934
1988	15,740,935	5,458,363	962,761	4,161,842	766,001	949,336	339,163	117,909	-	28,496,310
1989	16,554,661	5,802,688	1,068,108	4,917,566	690,893	986,258	364,586	126,278	-	30,511,038
1990	17,868,724	6,151,952	1,098,738	5,258,255	680,701	1,018,735	387,764	159,994	1,004,681	33,629,544
1991	18,719,813	6,530,593	1,217,945	5,911,577	651,622	952,102	402,893	167,739	1,615,776	36,170,060
1992	19,238,606	7,155,139	1,330,227	6,149,965	666,564	1,031,463	417,949	174,882	1,684,827	37,849,622
1993	19,865,998	8,074,727	1,431,042	6,697,919	1,310,871	1,398,021	524,556	183,194	1,659,090	41,145,418
1994	20,957,737	8,233,802	1,541,388	7,047,802	1,226,466	1,342,110	566,486	192,000	1,662,320	42,770,111
1995	22,030,150	9,603,209	1,656,486	7,518,990	750,744	966,083	1,185,996	201,285	1,835,719	45,748,662
1996	23,783,695	10,059,078	1,763,041	7,918,155	1,451,557	796,779	980,779	211,060	2,158,471	49,016,562

Taxes for Bloomington are collected by the County of McLean. Collections are distributed approximately 30 days after collection date by the County. We receive 100% of our levy.

(1) In accordance with State Statutes, the Bloomington Public Library portion of the City's tax rates and extensions are reported separately for 1985 and subsequent years.

(2) Established July 1, 1990 by Illinois Community College Board.

Source - County of McLean Tax Extension Office.

CITY OF BLOOMINGTON
Property Values and Tax Rates

Real Property Valuation Detail

Tax Year	Fair Market Value	Equalized Assessed Valuation	Residential	Commercial	Industrial	Farm	Railway
1988	\$ 1,263,315,045	\$ 421,105,015	\$ 226,525,101	\$ 185,776,762	\$ 8,096,433	\$ 419,360	\$ 287,359
1989	1,374,067,668	458,022,556	252,136,669	196,548,500	8,682,465	414,060	240,862
1990	1,468,246,266	489,415,422	271,487,168	207,945,388	9,414,255	325,348	243,263
1991	1,585,865,325	528,621,775	293,299,872	225,584,847	9,259,200	262,450	215,406
1992	1,698,885,588	566,295,196	319,313,020	237,337,343	9,234,378	223,747	186,708
1993	1,848,891,897	616,297,299	349,628,847	257,012,358	9,112,340	224,933	318,821
1994	2,031,066,813	677,022,271	389,751,138	276,812,811	9,630,768	606,283	221,271
1995	2,250,071,751	750,023,917	432,936,964	306,123,581	10,228,203	591,316	143,853
1996	2,523,444,627	841,148,209	480,857,413	348,799,356	10,816,856	517,585	156,999

Tax Rate by Fund

(Per \$100 of Equalized Assessed Valuation)

	1996	1995	1994	1993	1992
General Fund	.4969	0.5399	0.5715	0.6018	0.6533
Fire Pension Fund	.1286	0.1279	0.1291	0.1290	0.0990
Police Pension Fund	.1361	0.1306	0.1342	0.1342	0.1085
Illinois Municipal Retirement Fund	.1942	0.2094	0.1774	0.1854	0.1945
Judgment Fund	.0833	0.0934	0.1035	0.1137	0.1237
Bond and Interest Funds	.1599	0.1814	0.0965	0.1164	0.0525
Public Benefit Fund	.0184	0.0207	0.0229	0.0253	0.0274
Public Library Fund	.2140	0.2255	0.2320	0.2322	0.2349
Audit Fund	.0037	0.0040	0.0042	0.0044	0.0046
	<u>1.4351</u>	<u>1.5328</u>	<u>1.4713</u>	<u>1.5424</u>	<u>1.4984</u>

Tax Rate Limitation

As a home-rule unit of local government, the City of Bloomington has no statutory tax rate limit.

Source: County of McLean Tax Extension Office

CITY OF BLOOMINGTON, ILLINOIS
Special Assessment Collections
Last Ten Fiscal Years

<u>Year Ended April 30</u>	<u>Current Assessments Due</u>	<u>Current Assessments Collected*</u>	<u>Ratio of Collections To Amount Due</u>	<u>Total Outstanding Assessments **</u>
1988	\$ 120,281	\$ 119,685	\$.99	\$ 76,163
1989	48,029	45,829	.95	45,748
1990	17,704	28,044	1.64	40,859
1991	17,704	-	-	40,859
1992	17,704	-	-	40,859
1993	-	-	-	40,859
1994	23,060	23,060	1.00	230,118
1995	19,231	19,231	1.00	210,887
1996	20,384	20,384	1.00	190,503
1997	21,607	-	-	190,503

* Special Assessment payments are due over a period of three to ten years and, therefore, are not necessarily collected in the year due, nor is the amount delinquent equal to the difference between assessments due and assessments collected.

** Total outstanding assessments does not include any interest on delinquent assessments.

Source: Finance Department, City of Bloomington.

CITY OF BLOOMINGTON

Interest Income from Investments
Year Ended April 30.

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
General	\$ 197,834	\$ 410,283	\$ 411,078	\$ 356,516	\$ 371,167	\$ 307,599	\$ 495,409	\$ 531,912	\$ 651,499	\$ 594,164
Capital Projects	521,530	414,047	715,763	93,459	240,817	221,609	101,602	111,642	442,894	366,296
Motor Fuel Tax	44,980	72,888	118,664	102,940	65,789	48,608	68,836	93,563	79,781	31,389
Library	24,752	22,222	14,318	27,785	18,085	12,886	14,891	25,129	36,707	44,169
Water	93,358	74,424	44,229	46,179	74,851	81,925	404,981	376,727	30,045	-
Sewer	21,690	2,034	29,294	26,414	45,958	29,469	48,788	53,654	32,724	-
Parking	6,017	2,237	474	-	177	-	70	-	-	-
Urban Development	70,488	74,257	75,521	60,794	11,355	32,864	18,807	17,539	21,807	22,762
Equipment Purchase and Replacement	36,910	55,397	111,402	96,067	89	5,136	-	-	-	-
Revenue Sharing	801	-	-	-	-	-	-	-	-	-
Utility Tax	175,013	162,515	200,741	253,510	128,123	38,014	2,404	21,167	49,230	-
Flood Relief	40,859	37,447	34,054	27,153	422	23,113	10,949	-	-	-
J.M. Scott Health	-	-	-	-	-	-	-	-	-	-
Care Trust	557,950	549,985	617,630	592,331	528,495	293,614	269,938	305,749	304,758	306,926
Other **	105,018	52,539	40,610	344,489	230,160	458,513	150,533	169,980	110,090	58,848
	<u>\$ 1,897,200</u>	<u>\$ 1,930,275</u>	<u>\$ 2,413,778</u>	<u>\$ 2,027,637</u>	<u>\$ 1,715,488</u>	<u>\$ 1,553,250</u>	<u>\$ 1,587,208</u>	<u>\$ 1,707,062</u>	<u>\$ 1,759,535</u>	<u>\$ 1,424,554</u>

** This amount does NOT include earnings of the Police and Fire Pension Funds' operations which are included in the City's financial statements starting in 1983, nor the earnings of the Central Illinois Risk Pooling Authority which are included in the City's financial statements starting in 1996.

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

Year Ended April 30	Population	Assessed Value	Gross Bonded Debt	Less Revenue Supported Bonds	Less Amount Available in Debt Service	Net General Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Debt Per Capita
1988	48,843	\$ 421,105,015	\$ 30,190,500	\$ 13,531,993	\$ 1,298,232	\$ 15,360,275	.0365	\$ 314.48
1989	50,140	458,022,556	35,610,000	12,756,798	1,749,554	21,103,648	.0461	420.89
1990	52,145	489,415,422	37,265,000	11,970,520	2,426,381	22,868,099	.0467	438.55
1991	53,531	528,621,775	34,075,000	11,122,659	1,696,130	21,256,211	.0402	397.08
1992	54,066	566,295,196	34,682,872	10,227,075	281,175	24,174,622	.0427	447.13
1993	55,534	616,297,299	43,061,413	16,563,728	3,632,473	22,865,212	.0371	411.73
1994	56,688	677,022,271	46,540,874	15,418,045	6,472,412	24,650,417	.0364	434.84
1995	57,707	750,023,917	42,323,164	7,283,746	448,509	34,590,909	.0461	599.42
1996	57,707	841,148,209	40,151,719	6,129,500	14,622	34,007,597	.0404	589.31
1997	57,707	*	43,832,424	4,937,548	(275,092)	39,169,968	.	678.77

Population supplied by census, special census, or projections by McLean County Regional Planning Commission.

* 1997 Assessed value is not available at this time.

**This column represents the total fund balance in the Debt Service Fund Type.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Computation of Direct and Overlapping Debt

April 30, 1997

	<u>Moody's Rating</u>	<u>Par Value</u>	<u>Applicable to City of Bloomington</u>
City of Bloomington	Aa1		
Series 1988		\$ 2,480,000	
Series 1989		2,000,000	
Series 1989		875,000	
Series 1991		5,917,424	
Series 1992		6,545,000	
Series 1993		3,020,000	
Series 1994		4,665,000	
Series 1995		11,650,000	
Series 1996		<u>6,680,000</u>	
Total direct debt		43,832,424	
Self-supporting debt		<u>11,532,548</u>	
Net direct debt			<u>\$ 32,299,876</u>
Overlapping Debt:			
McLean County	Aa	17,297,000	7,861,187
Bloomington-Normal Water Reclamation District	Aa	2,500,000	1,727,290
Bloomington-Normal Airport Authority	Aa	7,770,000	5,409,639
Bloomington School District #87	Aa	16,350,000	16,350,000
Normal Community Unit School District #5	Aa	46,006,590	14,838,527
Community College District #540	A1	4,586,025	<u>2,209,976</u>
Total overlapping debt			<u>48,396,619</u>
Total net direct and overlapping debt			<u>\$ 80,696,495</u>

Net direct debt represents the portion of the City of Bloomington's presently outstanding General Obligation Bonds which is to be repaid by property taxes and other General Governmental revenue sources. Self-supporting debt includes the remainder of the outstanding obligations which is payable from operating revenues of the Water, Sewer and Parking Funds or from sales tax and property tax increments.

Debt ratios (estimated):

Direct debt to 1996 Assessed Valuation (\$841,148,209)	3.8%
Total direct and overlapping debt to Assessed Valuation	9.6%
Direct debt per capita (57,707)	\$ 559.72
Total direct and overlapping debt per capita	1,398.38

Source (other than the City of Bloomington): Estimated by First Chicago Capital Markets, Inc., based on information provided by the Office of the McLean County Clerk.

CITY OF BLOOMINGTON, ILLINOIS

General Obligation Bond Principal Retirement Schedule

Year Ended April 30	1988		1989		1989		1991		1992		1993		1994		1995		1996		Percent Retired	
	Series	Amount	Series	Amount	Series	Amount	Series	Amount	Series	Amount	Series	Amount	Series	Amount	Series	Amount	Series	Amount	Annual	Cumulative
1988	\$ 375,000	\$ -	\$ 425,000	\$ 673,105	\$ 1,650,000	\$ 210,000	\$ 150,000	\$ 575,000	\$ 40,000	\$ 4,098,105	9.34%	9.34%								
1989	1,200,000	-	450,000	634,990	1,745,000	230,000	175,000	600,000	125,000	5,159,990	11.77%	21.11%								
2000	125,000	-	-	597,461	1,835,000	250,000	175,000	625,000	215,000	3,822,461	8.72%	29.83%								
2001	150,000	-	-	561,486	1,315,000	265,000	175,000	675,000	210,000	3,351,486	7.65%	37.48%								
2002	200,000	-	-	526,656	-	290,000	200,000	700,000	190,000	2,106,656	4.81%	42.29%								
2003	225,000	-	-	493,031	-	310,000	200,000	750,000	190,000	2,168,031	4.95%	47.24%								
2004	205,000	-	-	460,658	-	335,000	225,000	775,000	205,000	2,205,658	5.03%	52.27%								
2005	-	-	-	429,576	-	360,000	250,000	825,000	310,000	2,174,576	4.96%	57.23%								
2006	-	-	-	399,823	-	385,000	275,000	875,000	320,000	2,254,823	5.14%	62.37%								
2007	-	-	-	373,134	-	385,000	285,000	925,000	350,000	2,318,134	5.29%	67.66%								
2008	-	-	-	347,888	-	-	325,000	1,000,000	770,000	2,442,888	5.57%	73.23%								
2009	-	2,000,000	-	419,616	-	-	325,000	1,050,000	605,000	4,399,616	10.04%	83.27%								
2010	-	-	-	-	-	-	350,000	1,100,000	1,535,000	2,985,000	6.81%	90.08%								
2011	-	-	-	-	-	-	375,000	1,175,000	1,615,000	3,165,000	7.22%	97.30%								
2012	-	-	-	-	-	-	400,000	-	-	400,000	.91%	98.21%								
2013	-	-	-	-	-	-	380,000	-	-	380,000	.88%	99.09%								
2014	-	-	-	-	-	-	400,000	-	-	400,000	.91%	100.00%								
	\$ 2,480,000	\$ 2,000,000	\$ 875,000	\$ 5,917,424	\$ 6,545,000	\$ 3,020,000	\$ 4,665,000	\$ 11,650,000	\$ 6,680,000	\$ 43,832,424										

CITY OF BLOOMINGTON, ILLINOIS

Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures

Last Ten Fiscal Years

Year Ended April 30	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total General Bonded Debt Service</u>	<u>(1) Total General Expenditures</u>	<u>Ratio of General Bonded Debt Service to General Expenditures</u>
1988	\$ 178,207	\$ 923,770	\$1,101,797	\$ 19,094,394	.0577
1989	190,305	1,364,587	1,554,892	21,068,187	.0738
1990	358,722	1,792,589	2,151,411	24,790,618	.0868
1991(2)	2,397,454	1,810,408	4,207,862	28,091,246	.1498
1992(3)	3,279,416	1,680,242	4,959,658	32,700,503	.1517
1993	1,037,653	1,543,576	2,581,229	29,613,959	.0872
1994(4)	3,964,317	1,429,848	5,394,165	35,103,213	.1537
1995(5)	8,075,701	1,574,490	9,650,191	42,113,163	.2291
1996	1,380,754	1,454,512	2,835,266	36,463,601	.0778
1997	2,017,954	1,836,602	3,854,556	41,538,649	.0928

- (1) Total General Expenditures includes General, Special Revenue and Debt Service Funds.
- (2) Bonds called early -- \$1,900,000 principal retired before scheduled maturity.
- (3) Bonds called early -- \$2,400,000 principal retired before scheduled maturity. Early payment penalty charged - \$24,000.
- (4) Bonds called early -- \$2,900,000 principal retired before scheduled maturity. Early payment penalty charged - \$29,000.
- (5) Bonds called early -- \$6,850,511 principal retired before scheduled maturity. Early payment penalty charged - \$144,300.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS
Schedule of Revenue Supported Bond Coverage
Last Ten Fiscal Years

Year Ended April 30	Gross Revenue (1)	Expenses (2)	Net Revenues Available for Debt Service (3)	Debt Service		Coverage (4)	
				Principal	Interest		
1988	\$ 4,946,786	\$ 3,512,992	\$ 1,433,794	\$ 676,973	\$ 1,084,005	\$ 1,760,978	.81
1989	5,300,987	3,793,310	1,507,677	775,195	1,030,160	1,805,355	.83
1990	6,721,473	3,925,509	2,795,964	786,278	969,420	1,755,698	1.54
1991	8,201,765	4,273,601	3,928,164	847,861	904,612	1,752,473	2.24
1992	10,473,197	4,905,853	5,567,344	895,584	821,565	1,717,149	3.24
1993	10,298,379	5,000,312	5,298,067	1,207,347	1,149,178	2,356,525	2.25
1994	11,101,269	5,570,734	5,530,535	1,145,683	1,065,821	2,211,504	2.50
1995	12,532,823	6,022,023	6,510,800	8,134,299	808,102	8,942,401	.73
1996	11,730,428	6,035,904	5,694,524	1,154,246	371,812	1,526,058	3.73
1997	12,527,057	6,120,861	6,406,196	1,191,952	300,514	1,492,466	4.29

(1) As defined in applicable indentures or governing laws. In many instances, revenue for debt coverages are on a cash basis.

(2) Total expenses exclusive of depreciation and bond interest.

(3) Gross revenue minus expenses.

(4) Net revenues available for debt service divided by total debt service.

Source: Audited financial statements.

CITY OF BLOOMINGTON, ILLINOIS

Principal Taxpayers

April 30, 1997

<u>Name of Company</u>	<u>Type of Business</u>	<u>Total Assessed Value - 1994</u>	<u>Percent of City Assessed Valuation</u>
State Farm Insurance Company	Insurance	\$ 93,261,495	11.09
Illinois Agricultural Association	Farm service and insurance	9,525,063	1.13
Country Life Insurance Company	Subsidiary of I.A.A.	9,402,883	1.11
B.M.J. Development	Eastland Mall	7,335,613	.87
General Telephone	Utility	6,177,415	.73
First of America	Financial Institution	5,745,818	.67
Great Lakes Properties	Strip Mall	4,157,163	.49
OSF Healthcare	Rehabilitation	3,778,747	.45
Jumers	Hotel	3,451,823	.41
Westminster Village	Extended Living	<u>3,371,722</u>	.40
Total		\$ <u>146,207,742</u>	

Total 1996 Assessed Valuation = \$841,148,209

Source: Assessor, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS

Miles of Water Mains, Sewers, Streets

Last Ten Fiscal Years

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>
Miles of watermains constructed	10.26	3.42	5.23	1.52	6.04	4.63	14.28	10.00	7.48	6.68
Miles of sanitary sewers constructed	5.69	2.11	4.13	1.47	6.05	3.90	12.49	6.10	8.26	6.44
Miles of storm sewers constructed	4.66	1.35	3.64	2.29	3.77	6.89	6.95	7.43	5.63	7.16
Miles of streets constructed	5.36	1.58	3.15	1.84	4.87	5.29	8.04	5.43	4.26	6.03
Miles of City in square miles	16.47	16.89	17.03	17.77	17.82	18.25	18.38	19.47	21.19	21.37

CITY OF BLOOMINGTON, ILLINOIS

Schedule of Insurance in Force

April 30, 1997

Type of Insurance and Name of Insurance Provider	Policy Period	Coverage	Liability Limits	Annual Premium
General Liability CIRPA	5/1/97 - 5/1/98	Excess General Liability	\$ 2,000,000	\$ 151,920
		Each Occurrence		
		Products Completed - Operations		
		Aggregate Limit	2,000,000	
		Personal Injury	1,000,000	
		Each Person	1,000,000	
Automobile Liability CIRPA	5/1/97 - 5/1/98	Advertising Injury		
		Each Person		
		Bodily Injury, Property Damage, Pollution Costs		525,860
		Each Accident Limit	1,000,000	
		Uninsured Motorists	1,000,000	
		Under Insured Motorists	1,000,000	
Law Enforcement Liability	5/1/97 - 5/1/98	Deductible - Collision - \$1,000		
		Deductible - Comprehensive - \$500		
Public Officials Errors and Omissions CIRPA	5/1/97 - 5/1/98	Limit	1,000,000	202,560
		Each Wrongful Act	1,000,000	
		Each Occurrence	1,000,000	91,460
		Each Wrongful Act Limit	1,000,000	

- Continued -

CITY OF BLOOMINGTON, ILLINOIS
 Schedule of Insurance in Force - Continued
 April 30, 1997

Type of Insurance and Name of Insurance Provider	Policy Period	Coverage	Liability Limits	Annual Premium
Workers' Compensation CIRPA	5/1/97 - 5/1/98	Limit - Employees Liability Each Accident Each Employee Disease Limit - Workers Comp. Each Accident Each Sickness	\$ 500,000 500,000 Statutory Statutory	\$ 1,012,800
Prior Acts/Tail Coverage CIRPA	5/1/97 - 5/1/98			58,640
Property, Inland Marine, and Catastrophic Liability Policy CIRPA		Limit - Each Occurrence Aggregate Property Earthquake Flood Equipment Data and Media Deductible - Equipment - \$1,000 Deductible - Media and Data - \$5,000	2,000,000 5,000,000 7,875,546 1,000,000 1,000,000 1,650,000 1,000,000	456,760

CIRPA: Central Illinois Risk Pooling Authority

Source: Risk Management Department

CITY OF BLOOMINGTON, ILLINOIS
Building Permits
Last Ten Fiscal Years

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
New Building:										
One family	\$ 23,449,150	\$ 18,465,300	\$ 18,892,780	\$ 24,834,400	\$ 28,916,500	\$ 38,051,800	\$ 37,636,560	\$ 31,772,590	\$ 30,421,115	\$ 31,267,280
Two family	230,000	158,000	550,000	478,000	425,000	100,000	250,000	735,000	1,390,000	1,333,860
Multiple family	426,250	1,364,000	2,994,400	1,318,700	4,051,800	1,850,000	1,170,000	5,178,000	6,929,000	5,200,000
Motels	-	-	674,625	-	-	-	541,000	490,000	3,400,000	700,000
Dormitory	-	-	-	-	-	813,000	778,000	-	1,000,000	3,531,736
Amusement and recreation	-	5,105	111,000	-	-	4,550,000	-	100,000	70,000	686,815
Churches and religious facilities	890,000	7,500	-	-	16,200	2,101,310	-	809,122	-	-
Industrial buildings	150,585	1,226,318	276,200	-	68,900	-	-	21,600	100,000	398,673
Parking garages	-	-	-	-	6,524,000	-	-	7,000	-	-
Residential garages	298,710	590,026	373,799	986,104	-	-	350,575	-	192,581	159,463
Service stations - garages	253,000	3,500	-	320,000	8,000	-	-	250,000	253,100	-
Hospital and institutional	94,479	258,235	-	40,000	1,657,300	-	297,088	441,578	-	4,770,693
Office and professional	5,469,000	2,192,000	14,692,298	1,013,760	706,500	53,807,240	57,141,737	2,594,852	6,059,000	600,000
Educational	-	7,198,870	68,200	-	100,039	2,204,500	-	21,073	1,315,610	-
Public works and utilities	22,722,600	222,585	70,000	90,919	104,000	5,364,932	1,214,400	-	50,000	2,453,536
Stores - mercantile	3,666,899	8,192,437	39,484,407	6,061,061	33,365,351	2,522,172	5,934,417	7,362,859	3,858,306	3,207,712
Other non-residential	17,435	16,366	57,230	220,701	195,867	942,685	475,108	266,964	48,050	412,395
Structures other than buildings	690,944	1,610,262	2,554,977	1,892,281	870,320	429,895	3,032,066	392,733	382,480	882,523
Subtotal	58,359,052	41,450,504	80,799,866	37,255,926	77,009,777	112,737,534	108,820,951	50,443,371	55,469,242	55,604,686
Add mechanical not included	19,453,017	13,816,935	26,933,289	12,418,642	25,669,925	37,203,386	35,910,914	16,814,473	18,425,554	18,349,579
	\$ 77,812,069	\$ 55,267,439	\$ 107,733,155	\$ 49,674,568	\$ 102,679,702	\$ 149,940,920	\$ 144,731,865	\$ 67,257,844	\$ 73,894,796	\$ 73,954,265

--Continued--

CITY OF BLOOMINGTON, ILLINOIS
Building Permits - Continued
Last Ten Fiscal Years

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Additions and Alterations:										
Residential	\$ 15,725,311	\$ 2,942,006	\$ 3,329,475	\$ 3,194,194	\$ 5,096,007	\$ 7,366,845	\$ 5,489,147	\$ 7,449,259	\$ 6,205,619	\$ 9,551,617
All others	<u>1,509,552</u>	<u>26,628,068</u>	<u>10,995,573</u>	<u>13,800,471</u>	<u>7,333,968</u>	<u>7,688,887</u>	<u>15,470,291</u>	<u>16,779,710</u>	<u>10,569,504</u>	<u>22,310,477</u>
Subtotal	17,234,863	29,570,074	14,325,228	16,994,655	12,429,975	15,055,732	20,959,438	24,228,969	16,775,123	31,862,094
Add mechanical not included	<u>5,744,954</u>	<u>9,856,691</u>	<u>4,775,076</u>	<u>5,664,885</u>	<u>4,143,325</u>	<u>4,968,392</u>	<u>6,916,615</u>	<u>8,076,314</u>	<u>5,655,901</u>	<u>10,514,491</u>
Total	<u>\$ 22,979,187</u>	<u>\$ 39,426,765</u>	<u>\$ 19,100,304</u>	<u>\$ 22,759,540</u>	<u>\$ 16,573,300</u>	<u>\$ 20,024,124</u>	<u>\$ 27,876,053</u>	<u>\$ 32,305,283</u>	<u>\$ 22,431,024</u>	<u>\$ 42,376,585</u>
Total Value - All	<u>\$ 82,264,558</u>	<u>\$ 100,791,886</u>	<u>\$ 94,694,104</u>	<u>\$ 126,833,458</u>	<u>\$ 72,334,108</u>	<u>\$ 119,253,002</u>	<u>\$ 169,965,044</u>	<u>\$ 172,607,918</u>	<u>\$ 96,325,820</u>	<u>\$ 116,330,850</u>
Total building permits	<u>1,642</u>	<u>1,659</u>	<u>1,762</u>	<u>1,752</u>	<u>1,837</u>	<u>1,920</u>	<u>2,171</u>	<u>2,382</u>	<u>2,251</u>	<u>2,683</u>
Demolitions:										
Residential (number)	68	39	41	30	22	19	28	19	22	24
All other (number)	<u>31</u>	<u>27</u>	<u>18</u>	<u>17</u>	<u>38</u>	<u>54</u>	<u>39</u>	<u>49</u>	<u>21</u>	<u>47</u>
	<u>99</u>	<u>66</u>	<u>59</u>	<u>47</u>	<u>60</u>	<u>73</u>	<u>67</u>	<u>68</u>	<u>43</u>	<u>71</u>
Average cost of one family*	\$ 58,770	\$ 61,488	\$ 63,827	\$ 64,673	\$ 65,422	\$ 73,459	\$ 78,573	\$ 74,935	\$ 84,269	\$ 82,066
Average cost of apartment unit*	\$ 30,446	\$ 27,837	\$ 24,148	\$ 26,643	\$ 23,421	\$ 27,206	\$ 20,893	\$ 25,259	\$ 23,330	\$ 33,333

* Unit cost per family or apartment unit does not include cost of mechanical work.

Source: Planning and Code Enforcement Department, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS
 Number of Employees - Actual, Budget and Payroll
 Last Ten Fiscal Years

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
City Manager	2	3	3	3	3	3	4	4	6	3
City Clerk	4	4	4	4	3	2	2	2	2	3
Legal	4	4	4	3	4	4	4	4	4	4
Finance	10	10	10	10	10	10	10	10	10	11
Urban Development	8	7	7	7	8	9	8	8	9	9
Building Safety and City Hall										
Maintenance	12	12	12	12	11	13	13	14	15	15
Parks and Recreation	77	75	81	85	101	105	110	117	121	121
Human Relations	2	2	2	2	2	2	2	2	2	2
Engineering	20	21	21	21	21	21	25	22	32	32
Fire	68	67	69	77	79	78	77	79	95	95
Police	91	94	94	94	99	103	107	110	129	119
Water	40	37	38	41	41	42	43	47	58	59
Parking	9	7	8	9	9	8	8	9	5	5
Personnel	3	4	4	4	3	4	4	5	6	6
Computer Service	4	5	5	5	5	5	5	6	6	6
Library	45	50	46	56	56	58	56	56	48	47
Legislative	8	8	8	8	8	8	9	8	9	9
Crossing Guards	16	15	14	11	13	14				
Streets and Refuse	67	72	88	89	96	97	94	93	76	78
SOAR									5	5
J.M. Scott										
Health Care	5	6	6	6	6	6	4	3	4	4
Total actual (total full and part- time)*	495	503	523	547	578	592	585	599	642	633
Total budget (full- time equivalent)	447	462	475	481	536	545	566	570	627	628
Payroll	\$ 12,156,800	\$ 12,811,301	\$ 14,646,657	\$ 16,119,021	\$ 16,411,261	\$ 17,438,220	\$ 18,061,694	\$ 19,175,719	\$ 20,832,421	\$ 21,942,529
% Increase Budgeted Employees (Base - 443 in 1987)	0.9	4.3	7.2	8.6	21.0	23.0	27.8	28.7	41.5	41.8
% Increase Payroll (Base - \$11,292,892 in 1987)	7.7	13.4	29.7	42.7	45.3	54.4	59.9	69.8	84.5	94.3

CITY OF BLOOMINGTON, ILLINOIS

Salaries and Surety Bonds of Principal Officials

Year Ended April 30, 1997

<u>Name and Title of Officials</u>	<u>Amount of Annual Salary</u>	<u>Surety Bond</u>
Thomas Hamilton City Manager	\$ 82,844	\$ 5,000
Tracey Covert City Clerk	44,944	5,000
Brian J. Barnes Director of Finance	68,034	200,000

NOTE: All employees are covered by a \$5,000 blanket fidelity bond.

Source: Finance Department, City of Bloomington.

CITY OF BLOOMINGTON, ILLINOIS

Assessed and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

<u>Fiscal Year Ended</u>	<u>Real Property</u>		<u>Ratio of Total Assessed to Total Actual Value</u>
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	
1988	\$ 421,105,015	\$ 1,263,315,045	33%
1989	458,022,556	1,374,067,668	33%
1990	489,415,422	1,468,246,266	33%
1991	528,621,775	1,585,865,325	33%
1992	566,295,196	1,698,885,588	33%
1993	616,297,299	1,848,891,897	33%
1994	677,022,271	2,031,066,813	33%
1995	750,023,917	2,250,071,751	33%
1996	841,148,209	2,523,444,627	33%
1997	*	*	33%

* Information to complete 1997 is unavailable at this time.

Source: McLean County Tax Extension Office.

CITY OF BLOOMINGTON, ILLINOIS
Demographic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Per Capita	Median Age	Education	School	Unemployment
	(1)	Income		Level in		
	(1)	(3)	(4)	Years of Formal	(6)	(7)
				Schooling		
				(5)		
1987-1988	48,483 (8)	\$ 10,900	30.9 (8)	13.79	6,745	4.9
1988-1989	50,140	11,227	31.2	13.87	5,607	4.7
1989-1990	51,889 (9)	11,564	31.1	13.95	7,426	4.4
1990-1991	53,531	12,969	31.5	14.01	7,847	3.9
1991-1992	54,066	15,667 (9)	31.8 (9)	14.06	8,132	4.6
1992-1993	55,534 (2)	16,087 (2)	32.2 (2)	14.09 (2)	7,214	4.3
1993-1994	56,688	16,570 (2)	32.5 (2)	14.11 (2)	8,026	3.7
1994-1995	57,707 (10)	17,067 (2)	31.9(10)	14.13 (2)	8,734	3.1
1995-1996	57,707 (10)	17,580 (2)	31.9(10)	14.13 (2)	7,201	4.0
1996-1997	57,707 (10)	18,371 (11)	31.9(10)	14.13 (2)	7,118	3.0

Sources:

- (1) Population estimates by the staff of the McLean County Regional Planning Commission unless otherwise noted.
- (2) Estimates by the City of Bloomington Department of Planning and Code Enforcement.
- (3) Estimates of per capital income by the U.S. Bureau of the Census, unless otherwise noted.
- (4) Estimates by the staff of the McLean County Regional Planning Commission, unless otherwise noted.
- (5) Estimates by the staff of the McLean County Regional Planning Commission based on projections to trends from U.S. Bureau of the Census' Census of Population - 1950, 1960, 1970, 1980 and 1990 for the City of Bloomington.
- (6) Regional Office of Education for the McLean County-DeWitt County Education Service Region, 312 Courthouse, Bloomington, Illinois. Also, survey of schools in Bloomington by McLean County Regional Planning Commission.
- (7) State of Illinois Department of Employment Security.
- (8) U.S. Bureau of the Census - Special Census, November 2, 1987.
- (9) U.S. Bureau of the Census - Census of Population - April 1, 1990.
- (10) U.S. Bureau of the Census - Special Census, October 26, 1994.
- (11) Estimates by the City of Bloomington Finance Department.

CITY OF BLOOMINGTON, ILLINOIS
Property Value, Construction and Bank Deposits
Last Ten Years

Year	Commercial Construction		Residential Construction		Bank Deposits (1)	Property Value			
	Number of Units	Value	Number of Units	Value		Commercial	Residential	Non-Taxable Total	
1987	339	47,248,987	1,254	35,032,572	2,642,212,267	485,349,996	662,049,522	N/A	1,147,399,518
1988	375	35,474,494	1,168	40,119,421	2,877,625,451	582,481,662	680,833,383	N/A	1,263,315,045
1989	394	57,501,146	1,199	23,519,332	2,983,998,883	616,415,481	757,652,187	N/A	1,374,067,668
1990	464	19,979,846	1,248	34,853,872	2,766,868,248	682,940,202	732,800,311	N/A	1,468,246,266
1991	478	67,933,927	1,517	51,319,076	3,998,347,992	705,178,359	880,686,966	N/A	1,585,865,325
1992	379	105,226,180	1,616	64,738,963	1,155,074,629 (2)	740,946,520	957,939,060	N/A	1,698,885,580
1993	382	113,178,830	1,864	59,861,731	*	812,497,164	1,167,431,604	N/A	1,979,928,768
1994	351	38,794,674	2,166	60,768,644	*	877,122,915	1,285,433,658	N/A	2,162,556,573
1995	*	*	*	*	*	918,370,743	1,298,810,892	N/A	2,217,181,635
1996	*	*	*	*	*	1,046,398,068	1,442,572,239	N/A	2,448,970,307

(1) Information obtained from local banks and savings and loan associations - Bank One, First of America, Magna Bank, The Peoples Bank, First State Bank, First Federal Savings & Loan, City Bank, Busey Bank, and Citizens Savings Bank.

(2) Previous years' figures provided by the various banks may have included non-local deposits.

* Information was not available when this report was prepared. Banks were unable to provide deposit information for only the City of Bloomington.

NOTE: Data is on a fiscal year basis for commercial construction and residential construction. Bank deposit and property value data are on a calendar year basis.

CITY OF BLOOMINGTON, ILLINOIS

Miscellaneous Statistics

April 30, 1997

Date of Incorporation	1850
Form of Government	Council/Manager
Area	21.37 square miles
Miles of Streets	247.84 miles
Number of Street Lights	4,363
Fire Protection:	
Number of Stations	4
Number of Firemen and Officers	88
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	95
Municipal Water Department:	
Number of Consumers	22,036
Average Daily Consumption	9,700,000 gallons
Miles of Watermains	286.30 miles
Sewers:	
Sanitary Sewers	290.35 miles
Storm Sewers	249.81 miles
Building Permits Issued	2,683
Recreation and Culture:	
Number of Golf Courses	2 with 268 acres
Number of Parks	36 with 446 acres
Number of Libraries	1
Number of Volumes	172,828
Employees:	
Classified Services	107
Exempt	82
Union	389

Source: City of Bloomington (Various Departments).

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