

**CITY OF BLOOMINGTON, ILLINOIS**

**Comprehensive Annual Financial Report**

**Year Ended April 30, 1999**

**Issued by the Finance Department  
Brian J. Barnes, Director of Finance**

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**CITY OF BLOOMINGTON, ILLINOIS**  
**Comprehensive Annual Financial Report**  
**Year Ended April 30, 1999**

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October 7, 1999

To the Citizens of the  
City of Bloomington

The Comprehensive Annual Financial Report of the City of Bloomington, Illinois, for the fiscal year ended April 30, 1999 is hereby submitted. This report presents a comprehensive and detailed picture of our financial transactions during the 1998-99 fiscal year and the financial condition of the various funds as of April 30, 1999. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the City's financial position and results of operations as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial condition have been included. The organization and content of this report follows the standards for annual financial reporting promulgated by the Governmental Accounting Standards Board.

The Comprehensive Annual Report is divided into three main sections:

**Introduction**

Provides an overview of the City's operations. This section also discusses fiscal trends and gives some basic financial information.

**Financial**

The financial statements of the City and each of its funds as of and for the year ended April 30, 1999.

**Statistical**

Ten-year trend information and other vital facts about the City.

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## **ECONOMIC CONDITION AND OUTLOOK**

The City of Bloomington is located in the heart of Central Illinois, approximately 125 miles southwest of Chicago, 155 miles northeast of St. Louis and 64 miles Northeast of Springfield, the State Capital. Bloomington is the County Seat of McLean County, the largest county in Illinois (approximately 762,240 acres). Bloomington (1994 pop. 57,707) is a twin city with the Town of Normal (1996 pop. 42,219). Interstates 74, 55 and 39 intersect in Bloomington-Normal as well as U.S. Routes 51 and 150 and State Route 9. The twin cities are also serviced by three major railroad lines and AMTRAK as well as air transportation at the Bloomington-Normal airport, which services commercial, commuter, corporate, and private aircraft. Bloomington is located in one of the most productive agriculture areas in the nation, but the economy is diverse and well-balanced. In addition to the major manufacturers and industries, there are two universities, a community college, three hospitals, and fourteen banks and savings and loan associations located in Bloomington-Normal. The City of Bloomington is one of the fastest growing urban areas in Illinois with an estimated 49.4% increase in population between 1970 and 1994. New construction continues to enhance residential, industrial and commercial growth.

Retail sales in the Bloomington-Normal metropolitan area have been strong over the past several years. There are approximately 14 major shopping areas located in the Bloomington-Normal area serving a large retail trading area covering a radius of 50 miles or more. The household effective buying income (\$49,802) for Bloomington-Normal is 13.3% above the United States EBI of \$43,956 and is projected to have the highest percentage increase by 2002.

Bloomington is the headquarters for State Farm Insurance Company. State Farm Insurance Company is the City's largest employer. There are seven major employers in Bloomington-Normal who employ between 1,120 and 10,226 employees each. Another twenty-three employers provide jobs for between 165 and 901 employees of which the City of Bloomington with 499 employees is included.

Commercial and residential growth have been strong and steady. At Eastland Mall a joint agreement was reached with the City that will result in bringing Famous Barr to the Mall plus expanding the existing Kohl's store. It is conservatively estimated that this agreement will result in a net increase of \$9 million in sales and property tax collections for the City over the next 10 years. A new exposition center has been built near the outlet mall on the west side of the City, which is able to host events year-round. Two new restaurants and a dance hall have been built in this area and hotel franchises are expressing interest. Major employers have remained stable and plans for occupying expanded space are underway. New projects and renovations abound in the downtown area and expanded lodging and restaurant facilities are under construction. Veterans Parkway is being widened, which will also aid growth. A new commission has been established to manage and develop the downtown business district

## **ECONOMIC CONDITION AND OUTLOOK - CONTINUED**

Overall, the financial picture of the City is in excellent condition. Moody's Investor Services confirmed its Aa1 rating of the City in June, 1997, and the analyst stated that Bloomington is in the top 5% of credits in this range. The five-year budget of the City is a balanced budget. The financial expectations for revenues are that revenues will continue to increase at a rate that will allow us to provide the services that the Citizens of Bloomington have come to expect. With guidance of our Citizens and Council, Bloomington will remain a sound, responsible financial City.

### **MAJOR INITIATIVES**

#### **Community Development**

The City of Bloomington has established a number of on-going programs for rehabilitation of single-family residential dwellings as a part of its Community Development Programs. Eligible households may have their homes rehabilitated through a variety of grant/loan programs, including city direct loans, reviewable loans, deferred loans, or grants. Eligible households receiving assistance through Community Development must meet one of HUD's national objectives. These objectives are a benefit to low/moderate income households or the elimination of slum/blight.

#### **Enterprise Zone**

The City of Bloomington, Town of Normal and McLean County formed the Enterprise Zone on July 1, 1985, in an effort to attract Mitsubishi Motor Manufacturing (formerly known as Diamond-Star Motors Corporation). In 1986, Mitsubishi Motors chose to locate in the Enterprise Zone due in part to the development incentives associated with this Zone. The plant is now complete, and automobile production began in September, 1988. At full capacity, the plant employs about 3,400 persons and produces about 240,000 cars per year.

The Enterprise Zone contains 2,880 acres. The Mitsubishi Motors plant consumed about 25% of the Zone's land area. Thus, large tracts are still available to accommodate suppliers and service industries to Mitsubishi Motors, as well as other economic development projects. To date, several suppliers have located in the Bloomington-Normal area. Some have chosen to locate in the Enterprise Zone and use its incentives, others have not.

The Enterprise Zone is a joint governmental venture. Within this structure, Bloomington and Normal have agreed to equally share in the revenues and expenses generated by a portion of the Zone known as the Metro Zone. Services such as fire, police, water and sewer are governed by a series of intergovernmental agreements. It is only through such cooperation that projects of the magnitude of Mitsubishi Motors can be accommodated by communities of our size.

## **MAJOR INITIATIVES - CONTINUED**

### **Tax Increment Financing**

In 1986, the City of Bloomington augmented its economic development programs by creating three Tax Increment Financing ("TIF") districts: Market Square, Veterans Parkway and Downtown Bloomington. The purpose of the TIF's is to stimulate economic development in areas of the City that have not kept pace with the rest of the City in terms of jobs, public facilities, shopping choice and quality of life. To date, over \$70,000,000 of private investment have been attracted to the districts. Specifically, a 250,000 square foot shopping center, major hotel-conference center and three auto dealerships have developed in the Veterans Parkway District. In Market Square, a full service truck stop and a 60,000 square foot shopping center have opened their doors. The City has been able to attract and support historic rehabilitation of over 100,000 square feet of space for various uses in downtown Bloomington through TIF.

Tax Increment Financing has been a successful economic development tool because it provides up-front revenues to attract projects and to support them through construction of public facilities. The TIF program allows the City to issue bonds to generate the up-front revenues. The bonds are then retired by the incremental property and sales taxes generated by the various redevelopment projects. The City issued over \$12,500,000 in TIF bonds in 1987 to finance projects in the Veterans Parkway and Market Square Districts. In 1988, an additional \$2,500,000 in bonds was issued for additional work in Market Square and to assist the downtown project. The City will continue to use TIF as an economic development tool. It has proven to be of critical importance in support of downtown Bloomington redevelopment efforts, where fourteen (14) rehabilitation projects have been initiated in the past years. TIF has helped generate over \$16,000,000 of private investment in downtown Bloomington.

The success of the Veterans Parkway TIF allowed it to retire \$7,200,000 of debt before scheduled maturities and close the District.

## **FINANCIAL INFORMATION**

### **Accounting Systems and Reports**

The accounting records of the City of Bloomington are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. The City's proprietary and pension trust funds are maintained on the accrual basis of accounting.

## FINANCIAL INFORMATION - CONTINUED

### Accounting Systems and Reports- Continued

The City maintains its accounts on a fund basis as required by the Governmental Accounting Standards Board and by the State of Illinois. A fund is defined as "an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources, together with all related liabilities, and residual equities of balances and charges therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations".

Budgetary control is maintained by an allotment system and the encumbrance of allotment balances with purchase orders prior to their release to vendor. Purchase orders which exceed allotment balances are not released until additional appropriations are provided for. Open encumbrances are reported as reservations of fund balance.

Internal control encompasses Bloomington's plan of organization and all of the adopted coordinate methods and measures within the City to reasonably safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits desired and that the evaluation of costs and benefits requires management to make estimates and judgments.

All internal control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of all financial transactions.

The report, financial statements, supporting schedules and statistical tables are prepared using the audited data provided by the auditors and the most current information available to the staff at the time of preparation. The intent is to fairly reflect the financial, economic and general well being of the City of Bloomington.

### Budgetary System

The City of Bloomington operates under a five-year Budget Program. The budget is also our Appropriation Ordinance. The budget process starts in June and includes Staff hearings, City Manager's review, and Council Public hearings. Each line item is justified by backup material. Items that are fixed would be the same actual expense as budgeted. This also applies to the Capital Improvements. The Budget and Appropriation Ordinance is passed prior to the beginning of the Fiscal Year. Our budgeting process has been successful to the point we generally end the year within 3% of the budget.

## FINANCIAL INFORMATION - CONTINUED

### Cash Management

Cash temporarily idle during the year was invested in time deposits ranging from 30 days to 630 days in maturity, and in the Illinois Funds Investment Pool. At April 30, 1999, the City's cash resources were divided between time deposits and investments as follows: 17% in time deposits and 83% in Illinois Funds. The average yield on maturing investments during the year was approximately 4.67%, and the amount of interest earned on all investments was \$1,437,443.

The City follows a policy of requiring investments to be insured, collateralized or backed by the full faith and credit of the issuing government when prudent judgment would so dictate.

### Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. This data for the City of Bloomington at the end of the 1999 fiscal year was as follows:

		Ratio of Debt to Assessed Value (33% of Present Value)	Ratio of Debt to Present Market Value	Debt Per Capita
Net Direct Bond Debt	\$19,585,088	2.15	.71	\$ 339.39
Overlapping Debt	<u>13,668,156</u>	<u>1.50</u>	<u>.50</u>	<u>236.85</u>
	<u>\$33,253,244</u>	<u>3.65</u>	<u>1.21</u>	<u>\$ 576.24</u>

Outstanding general obligation bonds at April 30, 1999 totaled \$33,253,244. Enterprise Fund debt and Tax Increment Financing District debt totaling \$2,376,360 and \$11,291,796, respectively, are considered to be self-supporting. The remaining \$19,585,088 is considered to be net direct tax-supported debt.



## FINANCIAL INFORMATION - CONTINUED

### Debt Administration - Continued

During the past year, \$5,220,000 of current bonds were retired. All currently outstanding bond issues will be retired by 2014. The following tabulation compares our last ten general obligation bond issues.

<u>Date of Issue</u>	<u>Amount</u>	<u>Life in Years</u>	<u>Effective Interest Rate</u>
4/01/87	\$ 7,200,000	10	7.28903%
4/01/87	5,440,000	20	7.86271%
9/01/88	4,385,000	15	7.45232%
1/01/89	2,000,000	20	5.00000%
5/01/89	2,800,000	10	7.17500%
12/01/91	4,782,872	17	6.02500%
5/01/92	10,000,000	9	5.37500%
6/01/93	3,500,000	13	4.67340%
3/01/94	4,965,000	20	5.42345%
2/01/95	11,650,000	15	5.48400%
6/01/96	6,680,000	15	5.48187%

The City's bonds are periodically reviewed and are presently rated at Aa1. The ratings are as follows:

	<u>Moody's Investors Service</u>
General Obligation Bonds	Aa1
Revenue Bonds	Aa1

### THE REPORTING ENTITY AND ITS SERVICES

The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., the City of Bloomington as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable.

Blended component units, although legally separate, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Central Illinois Risk Pooling Authority is reported as an internal service fund of the primary government. There are no other potential component units included in this financial report.

## **THE REPORTING ENTITY AND ITS SERVICES - Continued**

The City of Bloomington operates under the Council/Manager form of government, consisting of a Mayor and eight Aldermen, each elected to represent one ward of the City for four-year terms. Each Alderman has one vote in the Council decisions, except where the Mayor is by law permitted to vote.

The City Manager serves at the pleasure of the Mayor and City Council. The City Manager is the chief administrative officer. All employees of the City are responsible to the City Manager, except for employees of the Bloomington Public Library, who are accountable to a Library Board, which is appointed by the Mayor and City Council.

The City provides the full range of municipal services contemplated by statute or character. This includes police and fire, sanitation, health and social services, public improvements, planning and zoning and general administrative services.

Our level of service includes Garbage and Refuse Collection and Disposal within our general tax structure. There is no special Garbage Tax or fees. In a survey of several other cities, it was found that we were very unusual by providing such a service at no extra charge to our citizens. We also provide a very active Parks and Recreation System, and the recreation program is supported in part by fees for activities.

The City has maintained a solid level of service which we feel is a high level of service for a City of our size. Although revenues have increased, so have expenses due to inflation. During the year ended April 30, 1980, we implemented a 2% Utility Tax on gross sales of utility companies. This generated \$3,699,378 during the year ended April 30, 1999.

A portion of the Utility Tax is designed to provide revenue to support the General Fund expenditures. Utility Tax proceeds are also used to provide the City's share of the Bloomington-Normal Public Transit System and to fund Capital Projects.

On May 1, 1984, the City implemented a temporary 0.5% increase in the Utility Tax, which is set aside in a separate Flood Relief Program Fund. These monies, along with additional funds generated by the regular Utility Tax and private contributions, will be used to finance a \$5,000,000 flood relief program.

The temporary 0.5% increase was to cease when the \$5,000,000 level was reached. However, during fiscal year 1992, the City Council made this increase permanent.

## THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

Nine individual funds have deficit fund balances or retained earnings balances as of April 30, 1999, in the amounts reflected below:

<u>Fund</u>	<u>Deficit Balance</u>
Illinois Municipal Retirement	\$ 1,040,802
Motor Fuel Tax	455,280
Board of Elections	5,653
Capital Improvements	131,309
1988 Bond Redemption	29,540
Market Square Bond Redemption	1,866,665
Market Square TIF Redevelopment	596,095
Capital Project - Police Facility	1,553,855
Judgment	5,223,201

The Illinois Municipal Retirement and Motor Fuel Tax Funds will continue in deficit positions until additional tax revenues are received. The Board of Elections, Capital Improvements and 1988 Bond Redemption Fund deficits were caused by timing of booking encumbrances that should clear up in the next year. We have refunded our Market Square bond issue to take advantage of lower interest rates. This will reduce our debt service requirements and help to reduce the fund deficit. Bonds were issued in June, 1996 to finance the Police Facility project. The deficit in this Fund is being amortized by the General Fund. The Judgment Fund deficit is being amortized by dividends from CIRPA.

We have a total Water and Sewer Billing System. The Bloomington-Normal Water Reclamation District ("District") has contracted with us to bill their charges on our water bills. This represents a savings for the customers, as the District does not have to pay out for collection personnel, office machinery, postage and supplies.

## THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

### General Governmental Functions

General governmental functions are accounted for in the General, Special Revenue and Debt Service Funds. Revenues for general governmental functions total \$49,824,742 in 1999, an increase of 6.40% over 1998. General property taxes produced 19.1% of general revenues compared to 19.3% last year.

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1998</u>
Taxes	\$32,565,476	65.4%	\$1,185,220
Licenses and Permits	1,154,019	2.3%	249,356
Intergovernmental	8,922,119	17.9%	( 802,993)
Charges for Services	3,579,568	7.2%	1,069,196
Fines and Forfeits	416,983	.8%	50,104
Interest	543,957	1.1%	32,909
Other Revenues	<u>2,642,620</u>	<u>5.3%</u>	<u>1,211,570</u>
Totals	<u>\$49,824,742</u>	<u>100.0%</u>	<u>\$2,995,362</u>

Assessed valuations of \$909.2 million represent an increase of 8.1% over the preceding year. The increase in assessed valuation is a reflection of the current economic conditions that presently affect the City of Bloomington and the related effect those economic conditions are having on real estate values.

The current property tax levy increased 3% over the prior levy. The City met all of the publication requirements of the Trust-in-Taxation Act of the State of Illinois. Current tax collections were 99.98% of the tax levy, up 1.25% from last year. Over the last ten years, the collection rate has been very stable, being as high as 101.08% (1993) and no worse than 98.78% (1998). The ratio of total collections (current and delinquent) to the current tax levy was 99.98%, up 1.20% from last year. Allocations of property tax levy by purpose for 1999 and the preceding four fiscal years are as follows (amounts per \$100/assessed value):

**THE REPORTING ENTITY AND ITS SERVICES - CONTINUED**

**General Governmental Functions - Continued**

<u>Purpose</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>
General Fund	.4466	.4618	.4969	.5399	.5715
Fire Pension Fund	.1328	.1299	.1286	.1279	.1291
Police Pension Fund	.1374	.1393	.1361	.1306	.1342
Illinois Municipal Retirement Fund	.1860	.1870	.1942	.2094	.1774
Judgment Fund	.0738	.0771	.0833	.0934	.1035
1988 General Obligation Bonds	.0000	.0313	.0361	.0429	.0425
1991 General Obligation Bonds	.0733	.0766	.0827	.0921	-
1993 General Obligation Bonds	.0379	.0388	.0411	.0464	.0540
1996 6.0 Public Benefit Fund	.0595	.0000	.0000	.0000	.0000
Public Library Fund	.2336	.2326	.2140	.2255	.2320
Audit Fund	<u>.0036</u>	<u>.0036</u>	<u>.0037</u>	<u>.0040</u>	<u>.0042</u>
	<u>1.4008</u>	<u>1.3951</u>	<u>1.4351</u>	<u>1.5328</u>	<u>1.4713</u>

In 1998-99, the City of Bloomington issued 2,277 Building Permits which indicates that the City of Bloomington is a fast growing community.

Expenditures for general government purposes totaled \$44,245,645 in 1999, an increase of 2.2% over 1998. Unappropriated fund balances in the major operating funds were maintained at adequate levels.

## THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

### General Governmental Functions - Continued

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1998</u>
General Government	\$ 9,870,009	22.3%	\$2,147,959
Public Safety	12,743,898	28.8%	402,090
Highways and Streets	3,479,513	7.9%	( 3,433,049)
Sanitation	3,368,615	7.6%	114,290
Culture and Recreation	7,978,759	18.0%	882,136
Community Development	1,218,493	2.8%	( 41,776)
Debt Service	<u>5,586,358</u>	<u>12.6%</u>	<u>889,325</u>
Totals	<u>\$ 44,245,645</u>	<u>100.0%</u>	<u>\$ 960,975</u>

The significant increases or decreases in the Expenditures for the Fiscal Year are basically due to the following:

General Government – Primarily due to increased capital outlay.

Public Safety – Primarily due to salary and capital outlay increases.

Highways and Streets – Primarily due to decreases in construction and street improvement projects.

Culture and Recreation – Primarily due to salary and capital outlay increases.

Debt Service – Primarily due to the issuance of debt in 1995 and the peaking of several other debt issue payment streams.

Community Development – Primarily due to reduced grant-related programs.

### Computer Services Division

The City has a program committed to automation. Each department within the City has access to two central computers, provided by the use of LAN-connected microcomputers or display terminals. The City has twelve LAN-based servers providing standardized software used City-wide.

The major application programs processed on the HP 3000 computer are Computer Aided Dispatch and Records Management for the Police Department, Financial Management and Budgeting Systems for the Finance Department, Water Billing and Collection System, Sierra Permit Tracking System, Parking Violation System, Traffic Accident Reporting and Analysis System and John M. Scott Prescription Project.

## THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

### Computer Services Division - Continued

We have been in the process during this past year of updating/rewriting/replacing all systems not Y2K compliant. We are confident that this effort will be successfully completed.

In addition to the HP 3000 and HP 9000 computers, there are presently 230 microcomputers throughout the City to assist the departments. The microcomputers are used by the departments in word processing, spreadsheet analysis, graphics, inventory usage and analysis, fleet management and departmental specialized programs such as Computer Aided Drafting ("CAD") and Desktop Publishing.

### Proprietary Operations

The City's water and sewer utility had a successful year and continued to show gains in the number of customers. The water funds instituted a rate increase to its customers effective May 1, 1988 and 1989. This will help us to continue to provide quality services in our water funds and pay for the new Water Treatment Facilities which were part of our 1985 Bond Issue.

On July 1, 1990, the City implemented a 40% rate increase to pay for capital expansion and replacement of the water distribution system.

On May 1, 1991, the City instituted a water rate increase based on a water rate study by Conover, Townsend and Associates.

The City is also implementing a City-wide meter replacement program. This program started in October, 1990, and will run until all meters are replaced. This will upgrade the meters and allow for remote reading.

Following is a summary of the income available for debt service in the Water Fund:

	<u>1999</u>	<u>1998</u>
Gross revenues	\$10,026,250	\$9,671,026
Net income (loss)	2,133,937	2,773,077
Income available for Debt Service		
Net income (loss) plus		
depreciation, interest		
expense and operating		
transfers to Debt Service Funds	4,235,781	4,778,215
Average annual Debt Service	1,279,127	1,357,592
Coverage (income available for		
Debt Service divided by Average		
Annual Debt Service)	3.31	3.52

## THE REPORTING ENTITY AND ITS SERVICES - CONTINUED

### Fiduciary Operations

On December 24, 1981, the City of Bloomington became trustee to \$5,402,151 of Judge John M. Scott's Estate. The total fund balance has increased to \$8,583,780 at April 30, 1999, due to the excess of income over expenses since the creation of Scott Health Trust Projects, sound investments and streamlining of operations. A commission of eleven members representing medical, hospital, religious and welfare organizations, has during this time, served in an advisory and administrative capacity in assisting the Bloomington City Council in the development of several health care projects. Scott Health Trust funds are stipulated for use in providing health care services, health education and information, medical equipment and supplies and transportation to health services. McLean County residents who are sick, disabled and unable to pay the full amount for needed health care apply for the various Scott Trust subsidies by contacting the staff at the Scott Health Resource Center.

The majority of the monies have been invested in Vanguard Index Funds since January, 1999. The custodial account at The Northern Trust Company was closed in FY 1999. There remains a custodial account at Commerce Bank. At April 30, 1999, these monies were invested in money market funds, U.S. Treasury bills and notes, and stocks. The remaining monies have been invested by the City in the Illinois Funds Investment Pool. During the fiscal year 1998-99, the Fund produced \$645,921 in interest and dividend income. Decline in interest rates, increases in costs of health care, plus more individuals qualifying for assistance caused a depletion of some of the surplus income which has been added to the principal since 1981. However, since the change in investment policy, approved by the trustees and court in 1992, the market value of the Trust has steadily increased. A sliding fee scale is used to determine the amount of co-payments paid by clients to health care providers. The major cost is subsidized by the Trust.

The first Scott Health Trust pilot projects were the Scott Prescription Medicine Program and Scott Meals Programs, which were established in 1982 and continue today. Other Scott Health Trust financing projects were initiated in 1984 at the Scott Health Resources Center, which is the central administrative office for the Prescription Medicine Program, Scott Meals, Indigent Patient Fund, and Health Referral Clearinghouse.

A paid staff of two full-time and two part-time employees administers all of the Scott Health Trust Programs. The majority of the staff's time is spent providing direct service in making referrals for health care or in arranging Scott Trust financing for the various health care services. Many of the telephone inquiries for health care assistance are handled by the staff through referral to other resources and do not require Scott Trust financing. During 1998-99, approximately 3,897 referrals were



## **THE REPORTING ENTITY AND ITS SERVICES - CONTINUED**

### **Fiduciary Operations - Continued**

made to off-site health care and social welfare programs. A total of 8,106 prescriptions were paid for and 3,498 different individuals received Scott Trust financing for the Indigent Patient Fund Programs, Prescription Medicine Program, Hospital Outpatient Services, Home-delivered Meals and the McLean County Health Department Dental Clinics funded by the Scott Trust. In addition, 506 persons were transported to medical appointments through the volunteer-staffed Maternal/Child Health Transport Program in a new minivan that was donated to John M. Scott Health Resources Center in May, 1997. All of the child-restraint seats were donated by local social, hospital and civic organizations. During fiscal year 1998-99, thirty-four volunteers donated 1,950 hours of service which has allowed for an expanded impact of the programs in McLean County.

## **OTHER INFORMATION**

### **Flexible Compensation**

The City provides a Section 125 Flexible Compensation Plan for all full-time employees. The Plan allows tax-free deductions for premiums for health and dental insurance and for medical and daycare reimbursement. Employees can select one or all of the tax-free deductions.

### **Pension Funds**

The City has had an independent actuarial study of our Police and Fire Pension Funds as of May 1, 1997. With recent changes in the length of time the City has to fund the pension plans and the ultraconservative assumptions that the State Department of Insurance used in their actuarial studies, it was felt that an independent study would benefit the taxpayers if the funding levels were able to be reduced. The current year Tax Levy reflects the changes recommended by the study.

### **Deferred Compensation**

The City participates in the International City Management Association ICMA 457 Deferred Compensation Program. Employees can defer up to \$7,500 annually in this plan. The plan permits employees to select their investment option from a wide range of investment vehicles.

## **OTHER INFORMATION - CONTINUED**

### **Self-Funded Health Insurance Plan**

The City of Bloomington's health and dental plans are self-insured. Third-party administration is handled through Blue Cross Blue Shield of Illinois with local service for employees handled by Mid America Insurance. Input regarding employee insurance issues is received through an Employee Health Insurance Committee which is made up from a cross section of the work force including union representatives and retirees. The plan document was changed in 1994 to reflect current trends and to take a wellness approach to health care. The City was operating the self-funded plan with a deficit which required action on the City's part to correct the negative funding trends. As of April 30, 1999, the self-funded plan has a reserve of approximately \$400,000. The City will continue an annual evaluation of health insurance trends, levels of benefits and funding issues. The City offers three different health plans – Indemnity, PPO and HMO. In addition, a dental and vision plan is also available to employees and retirees.

### **Risk Management**

In October, 1995 the City of Bloomington established the Central Illinois Risk Pooling Authority that allows the City of Bloomington to purchase Property, Casualty, Liability and Workers' Compensation Insurance at wholesale prices and avail the City a more aggressive investment strategy. The long-term goal is to produce enough revenue from investments to pay for the City's insurance premiums.

### **Independent Audit**

The general purpose financial statements of the City of Bloomington for the year ended April 30, 1999 have been audited by an Independent Certified Public Accounting firm selected by the City Council. The audit was performed in accordance with generally accepted auditing standards and the financial statements were prepared in accordance with generally accepted accounting principles. The audit of the City of Bloomington is required by State Law.

## OTHER INFORMATION - CONTINUED

### Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bloomington for its comprehensive annual financial report for the fiscal year ended April 30, 1998. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This is the twenty-second consecutive year that the City has received this prestigious award. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

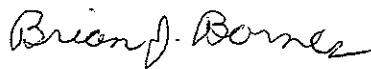
### Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the Department who assisted and contributed to its preparation. We would also like to thank your office and the members of the City Council for their interest and support in a responsible and progressive manner.

Respectfully submitted,



Thomas Hamilton  
City Manager



Brian J. Barnes  
Director of Finance

**CITY OF BLOOMINGTON, ILLINOIS**

**OFFICERS AND OFFICIALS**

April 30, 1999

**ELECTED OFFICIALS**

**MAYOR**

Judy Markowitz

**ALDERMEN**

John Rhoda

Michael Matejka

Jim Fruin

Karen Schmidt

Jim Finnegan

J.E. "Skip" Crawford

Thomas D. Whalen

Michael Sprague

**ADMINISTRATIVE OFFICIALS**

**CITY MANAGER**

Thomas Hamilton

**ASSISTANT CITY MANAGER**

Richard Bailey

**CITY CLERK**

Tracey Covert

**DIRECTOR OF FINANCE AND  
CITY TREASURER**

Brian J. Barnes

**CORPORATE COUNSEL**

Todd Greenburg

**ADMINISTRATIVE OFFICIALS –  
CONTINUED**

**FIRE CHIEF**

Keith Ranney

**POLICE CHIEF**

Richard Ryan

**DIRECTOR OF PUBLIC SERVICES**

Richard Paulson

**DIRECTOR OF ENGINEERING  
AND WATER**

George Drye

**DIRECTOR OF HUMAN RESOURCES**

Emily Bell

**DIRECTOR OF PARKS AND  
RECREATION**

Keith Rich

**DIRECTOR OF PLANNING & CODE  
ENFORCEMENT**

James Hepperly

**DIRECTOR OF BLOOMINGTON PUBLIC  
LIBRARY**

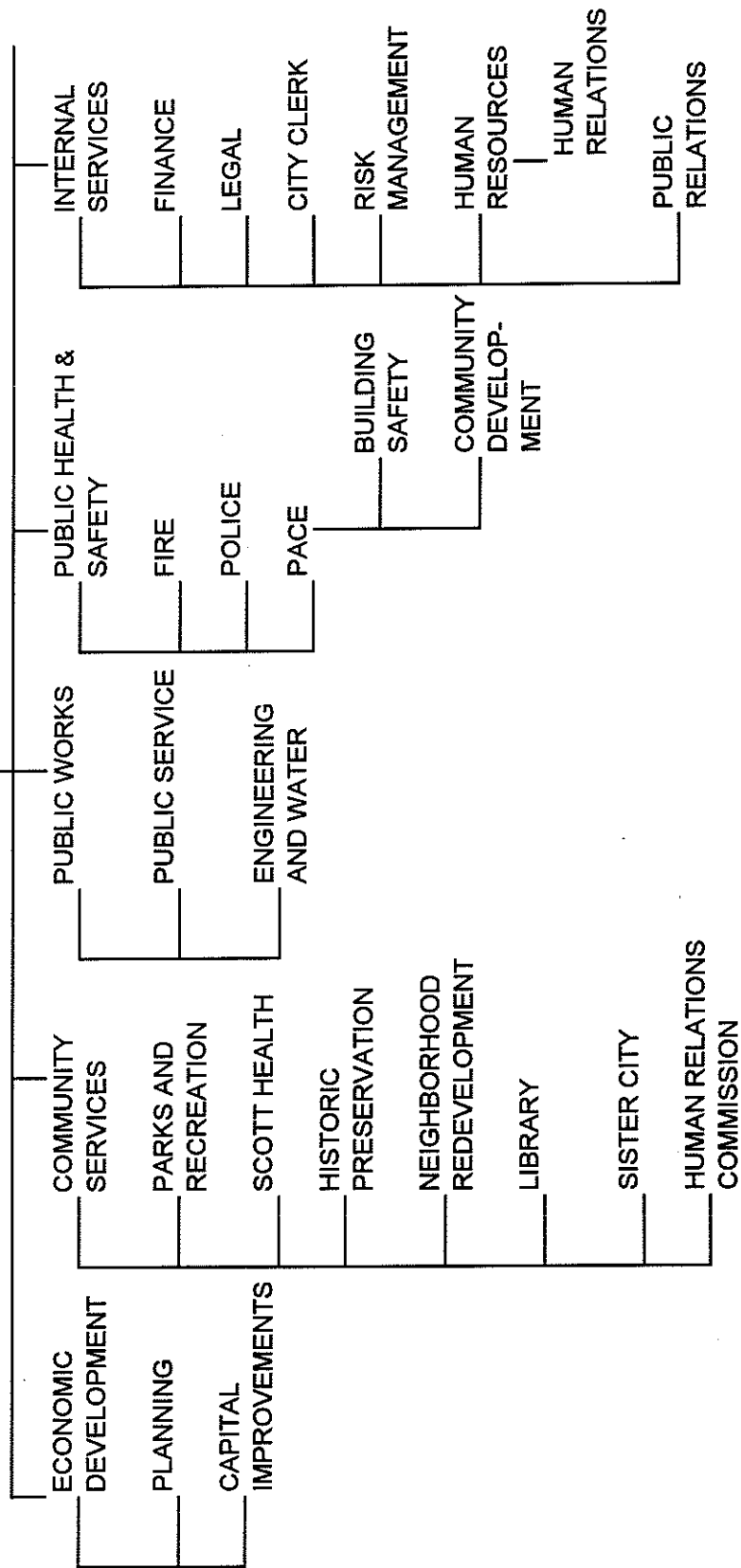
Matthew C. Kubiak

**DIRECTOR OF J.M. SCOTT HEALTH  
RESOURCES CENTER**

Ruth Ann Sikora

MAYOR AND CITY COUNCIL

CITY MANAGER



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bloomington,  
Illinois

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
April 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



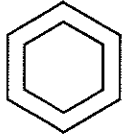
*Douglas R. Ellsworth*  
President

*Jeffrey L. Essler*  
Executive Director

FINANCIAL SECTION

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# Henning, Strouse, Jordan & Stephens

Certified Public Accountants

Walter Stephens, C.P.A.  
Howard L. Runk, C.P.A.

Ronald J. Hundman, C.P.A.  
Janet L. Cayton, C.P.A.  
Joel C. Martens, C.P.A.  
Randall L. Schrock, C.P.A., M.B.A.  
Debra S. Lyons, C.P.A.  
Diane M. Cushing, C.P.A.  
Lee R. Bell, C.P.A.

Shiloh L. Strouse, C.P.A.  
Theodore E. Jordan, C.P.A.

## INDEPENDENT AUDITORS' REPORT

Honorable Mayor, City Council,  
and City Manager  
City of Bloomington, Illinois

We have audited the accompanying general purpose financial statements of the City of Bloomington, Illinois, as of and for the year ended April 30, 1999, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the City of Bloomington, Illinois, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We also audited the financial statements of the City of Bloomington Firemen's Pension Fund and the City of Bloomington Police Pension Fund which represent 72.0% and 90.1%, respectively, of the assets and revenues of the Fiduciary Fund Type. We did not audit the financial statements of the Bloomington-Normal Public Transit System, a joint venture between the City of Bloomington and the Town of Normal, from which was derived the summarized financial information presented in Note N to the financial statements. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, in so far as it relates to the amounts included for that governmental entity, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, Audits of State, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bloomington, Illinois, as of April 30, 1999, and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles.

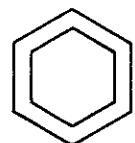
In accordance with Government Auditing Standards, we have also issued a report dated October 7, 1999 on our consideration of the City of Bloomington's internal control structure and a report dated October 7, 1999 on its compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and other financial information listed as supporting schedules in the Table of Contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City of Bloomington, Illinois. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole. The statistical section of this report has not been audited by us and, accordingly, we express no opinion on it.

The Year 2000 supplementary information presented on Pages 247 through 249 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that City of Bloomington is or will become Year 2000 compliant, that City of Bloomington's Year 2000 remediation efforts will be successful in whole or in part, or that parties with which City of Bloomington does business are or will become Year 2000 compliant.

*Henning, Strouse, Jordan & Stephens*  
HENNING, STROUSE, JORDAN & STEPHENS  
Certified Public Accountants

Bloomington, Illinois  
October 7, 1999



CITY OF BLOOMINGTON, ILLINOIS  
All Fund Types and Account Groups  
Combined Balance Sheet  
April 30, 1999

Assets	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type		Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	Long-Term Obligations	1999		1998	
										(Memorandum Only)			
Cash	\$ 207,384	\$ 595,077	\$ 41,361	\$ 72,184	\$ 1,271,234	\$ 454,036	\$ 3,021,125	\$ 0	\$ 0	\$ 5,662,401	\$ 9,609,584		
Investments (Notes A and C)	7,132,415	728,856	745,933	4,473,343	430,942	4,715,892	48,082,751	0	0	66,310,132	51,210,285		
Savings account	0	0	0	0	0	0	0	0	0	0	737		
Deferred compensation plan assets (Note I)	0	0	0	0	0	0	10,731,066	0	0	10,731,066	9,049,148		
Receivables - net:													
Taxes - current levy (Note D)	4,434,492	3,967,602	1,622,470	0	0	701,128	2,563,513	0	0	13,289,205	12,735,875		
Redevelopment	0	0	0	0	0	0	0	0	0	0	797,500		
Assessments	0	0	0	117,485	0	0	0	0	0	117,485	203,824		
Loans	0	1,909,561	0	0	0	0	0	0	0	1,909,561	1,904,442		
Accounts	190,874	34,814	0	65,821	1,346,533	9,014	17,396	0	0	1,664,452	1,758,040		
Accrued interest	0	0	0	14,179	0	61,880	210,415	0	0	286,474	363,208		
Securities sold	0	0	0	0	0	0	0	0	0	0	200,762		
Due from:													
Other governmental units	0	105,034	0	0	0	0	0	0	0	105,034	141,727		
Other funds (Note S)	1,742,234	1,377,535	664,921	8,750,321	5,850,895	808,982	1,021,049	0	0	20,215,937	19,182,326		
Inventories (Note A)	295,917	0	0	0	53,449	118,848	0	0	0	468,214	150,201		
Properties held for rehabilitation/development (Note A)	0	367,264	0	0	0	0	0	0	0	367,264	373,529		
Deposits and prepaids	0	0	0	0	0	150,515	0	0	0	150,515	110,206		
Restricted cash and investments (Notes A and C)	0	0	0	0	0	0	8,480,444	0	0	8,480,444	8,419,284		
Property and equipment - net (Notes A and E)	0	0	0	0	51,064,471	184,128	0	46,203,264	0	97,451,863	94,614,724		
Amount available for debt service	0	0	0	0	0	0	0	0	0	0	1,339,079		
Amount to be provided for retirement of general long-term obligations	0	0	0	0	0	0	0	0	0	34,959,280	37,893,764		
<b>Total Assets</b>	<b>\$ 14,010,761</b>	<b>\$ 9,085,743</b>	<b>\$ 3,074,685</b>	<b>\$ 13,493,333</b>	<b>\$ 60,017,524</b>	<b>\$ 7,204,423</b>	<b>\$ 74,127,759</b>	<b>\$ 46,203,264</b>	<b>\$ 34,959,280</b>	<b>\$ 262,176,772</b>	<b>\$ 250,048,245</b>		

CITY OF BLOOMINGTON, ILLINOIS  
 All Fund Types and Account Groups  
 Combined Balance Sheet - Continued  
 April 30, 1999

Liabilities	Governmental Fund Types				Proprietary Fund Types			Fiduciary Fund Type Trust and Agency	Account Groups			Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	General Fixed Assets		General Long-Term Obligations	1999	1998		
												0 \$	0 \$
Cash overdraft	0	0	0	0	0	0	0	0	0	0	0	0	200
Vouchers payable	1,114,672	291,731	0	191,638	374,659	306,312	83,551	0	0	0	2,362,563	2,048,316	
Claims and judgments payable (Notes A and F)	0	0	0	0	0	2,420,003	0	0	0	0	2,420,003	1,950,306	
Accrued expenses/ expenditures (Notes A and F)	0	0	0	3,150	171,733	16,193	0	0	2,452,939	2,644,015	3,034,583		
Deposits payable	0	0	0	4,500	13,041	0	0	0	0	17,541	13,530		
Due to broker	0	0	0	0	0	0	0	0	0	0	0		
Due to employees (Note I)	0	0	0	0	0	0	10,731,066	0	0	0	10,731,066	204,594	
Due to other governmental units	28,700	0	0	0	124,608	0	0	0	0	0	153,308	9,049,148	
Due to other funds (Note S)	4,849,620	2,884,489	1,898,365	5,280,609	226,844	5,075,760	250	0	0	0	20,215,937	172,998	
Deferred revenue:													
Taxes (Note D)	4,434,492	3,987,602	1,622,470	0	0	701,128	0	0	0	0	10,725,692	10,236,553	
Redevelopment	0	0	0	0	0	0	0	0	0	0	0	797,500	
Assessments	0	0	0	79,173	0	0	0	0	0	0	79,173	118,151	
Premiums	0	0	0	0	0	913,270	0	0	0	0	913,270	833,333	
Other	40,995	0	0	0	0	0	0	0	0	0	40,995	445	
Loans payable (Note F)	0	0	0	0	0	0	0	0	16,477	0	16,477	40,647	
General obligation bonds payable (Note F)	0	0	0	0	2,376,360	0	0	0	32,489,864	0	34,866,224	40,063,299	
<b>Total Liabilities</b>	<b>\$ 10,468,479</b>	<b>\$ 7,143,822</b>	<b>\$ 3,520,835</b>	<b>\$ 5,559,070</b>	<b>\$ 3,287,245</b>	<b>\$ 9,432,666</b>	<b>\$ 10,814,867</b>	<b>\$ 0</b>	<b>\$ 34,959,280</b>	<b>\$ 85,186,284</b>	<b>\$ 87,745,929</b>		

CITY OF BLOOMINGTON, ILLINOIS  
All Fund Types and Account Groups  
Combined Balance Sheet - Continued  
April 30, 1999

Fund Equity	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type		Account Groups			Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	1999		1998	
										0 \$	0 \$		
Contributed capital investment in general fixed assets	0	0	0	0	21,388,461	0	0	0	0	0	21,388,461	21,388,461	
Retained earnings:													
Investment unrealized gains (losses)	0	0	0	0	0	759,939	0	0	0	0	759,939	55,992	
Reserved for improvements and major systems repairs	0	0	0	0	4,267,135	0	0	0	0	0	4,267,136	2,642,190	
Reserved for equipment replacement (Note L)	0	0	0	0	1,684,256	0	0	0	0	0	1,684,256	1,465,888	
Reserved for Lake Bloomington Association	0	0	0	0	1,615	0	0	0	0	0	1,615	1,615	
Unreserved (deficit)	0	0	0	0	29,388,811	(2,988,182)	0	0	0	0	26,400,629	25,693,057	
Fund balance:													
Reserved for encumbrances (Note A)	160,582	28,093	0	1,107,692	0	0	1,416	0	0	0	1,297,783	5,240,630	
Reserved for employees' retirement systems (Note H)	0	0	0	0	0	0	53,392,645	0	0	0	53,392,645	476,608,34	
Reserved for trust corpus	0	0	0	0	0	0	5,422,051	0	0	0	5,422,051	5,422,051	
Reserved for rehabilitation/development programs (Note A)	0	2,273,460	0	0	0	0	0	0	0	0	2,273,460	2,259,041	
Reserved for debt service (Note F)	0	0	1,450,055	0	0	0	0	0	0	0	1,450,055	1,399,079	
Reserved for premiums	0	0	0	0	0	0	0	0	0	0	0	35,857	
Unreserved - undesignated	3,381,700	(359,632)	(1,896,205)	6,826,571	0	0	4,496,780	0	0	0	12,449,214	6,787,613	
Total Fund Equity and Other Credits	\$ 3,542,282	\$ 1,941,921	\$ (446,150)	\$ 7,934,263	\$ 56,730,279	\$ (2,228,243)	\$ 63,312,892	\$ 46,203,264	\$ 0	\$ 0	\$ 176,990,508	\$ 182,302,316	
Total Liabilities, Fund Equity and Other Credits	\$ 14,010,761	\$ 9,085,743	\$ 3,074,685	\$ 13,493,333	\$ 60,017,524	\$ 7,204,423	\$ 74,127,759	\$ 46,203,264	\$ 34,959,280	\$ 262,176,772	\$ 250,048,245		

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
All Governmental Fund Types and Expendable Trust Funds  
Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Year Ended April 30, 1999

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		1998	1999
<b>Revenues</b>							
Taxes (Note D)	\$ 26,661,369	\$ 3,993,819	\$ 1,910,288	\$ 684,208	\$ 0	\$ 33,249,684	\$ 32,009,418
Licenses and permits	1,154,019	0	0	0	0	1,154,019	904,663
Intergovernmental	4,658,826	3,922,293	341,000	60,000	55,384	9,037,503	9,982,940
Charges for services	3,513,636	65,932	0	78,580	257,522	3,915,670	2,857,005
Fines and forfeits	416,983	0	0	0	0	416,983	366,879
Interest	447,775	67,931	28,251	209,733	649,308	1,402,998	1,042,824
Miscellaneous	1,436,985	405,079	800,556	288,279	(66,566)	2,864,333	1,961,954
<b>Total Revenues</b>	<b>\$ 38,289,593</b>	<b>\$ 8,455,054</b>	<b>\$ 3,080,095</b>	<b>\$ 1,320,800</b>	<b>\$ 895,648</b>	<b>\$ 52,041,190</b>	<b>\$ 49,125,683</b>
<b>Expenditures</b>							
<b>Current</b>							
General government	\$ 7,187,588	2,682,421	0	379,400	0	10,249,409	8,223,484
Public safety	12,743,898	0	0	0	0	12,743,898	12,341,808
Highways and streets	3,507,637	(28,124)	0	0	0	3,479,513	6,912,562
Sanitation	3,368,615	0	0	0	0	3,368,615	3,254,325
Health and welfare	0	0	0	0	647,102	647,102	942,384
Culture and recreation	5,052,907	2,925,852	0	0	1,670	7,980,429	7,120,911
Community development	0	1,218,493	0	0	0	1,218,493	1,260,269
Capital projects	0	0	0	5,787,988	0	5,787,988	6,581,201
Debt service							
Principal retirement	0	0	3,674,333	0	0	3,674,333	2,679,201
Interest and fiscal charges	0	0	1,912,025	0	0	1,912,025	2,016,183
Rebate to developers	0	0	0	0	0	0	1,649
<b>Total Expenditures</b>	<b>\$ 31,860,645</b>	<b>\$ 6,798,642</b>	<b>\$ 5,586,358</b>	<b>\$ 6,167,388</b>	<b>\$ 648,772</b>	<b>\$ 51,061,805</b>	<b>\$ 51,333,977</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 6,428,948</b>	<b>\$ 1,656,412</b>	<b>\$ (2,506,263)</b>	<b>\$ (4,846,588)</b>	<b>\$ 246,876</b>	<b>\$ 979,385</b>	<b>\$ (2,208,294)</b>

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CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types and Expendable Trust Funds  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Continued  
 For the Year Ended April 30, 1999

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service		Capital Projects	1999
Other Financing Sources (uses)						
Operating transfers in	\$ 385,401	\$ 525,256	\$ 2,555,118	\$ 4,746,622	\$ 9,507	\$ 8,221,904
Operating transfers out	(6,516,431)	(642,419)	0	(198,290)	0	(7,357,140)
Total Other Financing Sources (Uses)	\$ (6,131,030)	\$ (117,163)	\$ 2,555,118	\$ 4,548,332	\$ 9,507	\$ 864,764
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 297,918	\$ 1,539,249	\$ 48,855	\$ (298,256)	\$ 256,383	\$ 1,844,149
Fund Balance at Beginning of Year	3,244,364	402,672	(495,005)	8,232,519	9,663,864	21,048,414
Fund Balance at End of Year	\$ 3,542,282	\$ 1,941,921	\$ (446,150)	\$ 7,934,263	\$ 9,920,247	\$ 22,892,563
						\$ 21,048,414

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
 All Governmental Fund Types  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended April 30, 1999

	General Fund					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
<b>Revenues</b>						
Taxes (Note D)	\$ 26,661,369	\$ 0	\$ 26,661,369	\$ 26,675,383	\$ (14,014)	
Licenses and permits	1,154,019	0	1,154,019	942,867	211,152	
Intergovernmental	4,658,826	0	4,658,826	3,946,085	712,741	
Charges for services	3,513,636	0	3,513,636	3,633,193	(119,557)	
Fines and forfeits	416,983	0	416,983	385,890	31,093	
Interest	447,775	0	447,775	381,000	66,775	
Miscellaneous	1,436,985	0	1,436,985	1,307,810	129,175	
<b>Total Revenues</b>	<u>\$ 38,289,593</u>	<u>\$ 0</u>	<u>\$ 38,289,593</u>	<u>\$ 37,272,228</u>	<u>\$ 1,017,365</u>	
<b>Expenditures</b>						
<b>Current</b>						
General government	7,187,588	349,163	7,536,751	7,792,577	255,826	
Public safety	12,743,898	1,064,152	13,808,050	13,672,644	(135,406)	
Highways and streets	3,507,637	130,155	3,637,792	3,998,496	360,704	
Sanitation	3,368,615	407,393	3,776,008	3,617,932	(158,076)	
Culture and recreation	5,052,907	658,713	5,711,620	5,269,783	(441,837)	
<b>Total Expenditures</b>	<u>\$ 31,860,645</u>	<u>\$ 2,609,576</u>	<u>\$ 34,470,221</u>	<u>\$ 34,351,432</u>	<u>\$ (118,789)</u>	
<b>Excess (deficiency) of revenues over expenditures</b>	<u>\$ 6,428,948</u>	<u>\$ (2,609,576)</u>	<u>\$ 3,819,372</u>	<u>\$ 2,920,796</u>	<u>\$ 898,576</u>	
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	385,401	0	385,401	385,401	0	
Operating transfers out	(6,516,431)	3,105,384	(3,411,047)	(6,507,057)	3,096,010	
<b>Total Other Financing Sources (Uses)</b>	<u>\$ (6,131,030)</u>	<u>\$ 3,105,384</u>	<u>\$ (3,025,646)</u>	<u>\$ (6,121,656)</u>	<u>\$ 3,096,010</u>	
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>\$ 297,918</u>	<u>\$ 495,808</u>	<u>\$ 793,726</u>	<u>\$ (3,200,860)</u>	<u>\$ 3,994,586</u>	
<b>Fund Balance at Beginning of Year</b>	<u>3,244,364</u>	<u>(656,390)</u>	<u>2,587,974</u>	<u>2,587,974</u>	<u>0</u>	
<b>Fund Balance at End of Year</b>	<u>\$ 3,542,282</u>	<u>\$ (160,582)</u>	<u>\$ 3,381,700</u>	<u>\$ (612,886)</u>	<u>\$ 3,994,586</u>	

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CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types

Combined Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual - Continued

For the Year Ended April 30, 1999

	Special Revenue Funds					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
<b>Revenues</b>						
Taxes (Note D)	\$ 3,993,819	\$ 0	\$ 3,993,819	\$ 3,955,364	\$ 38,455	
Intergovernmental	3,922,293	0	3,922,293	4,697,869	(775,576)	
Charges for services	65,932	0	65,932	68,000	(2,068)	
Interest	67,931	0	67,931	40,500	27,431	
Miscellaneous	405,079	163,625	568,704	1,298,268	(729,564)	
<b>Total Revenues</b>	<b>\$ 8,455,054</b>	<b>\$ 163,625</b>	<b>\$ 8,618,679</b>	<b>\$ 10,060,001</b>	<b>\$ (1,441,321)</b>	
<b>Expenditures</b>						
<b>Current</b>						
General government	\$ 2,682,421	\$ 3,270	\$ 2,685,691	\$ 2,971,715	\$ 286,024	
Highways and streets	(28,124)	(84,890)	(113,014)	1,200,000	1,313,014	
Culture and recreation	2,925,852	183	2,926,035	2,934,572	8,537	
Community development	1,218,493	161,612	1,380,105	2,546,050	1,165,945	
<b>Total Expenditures</b>	<b>\$ 6,798,642</b>	<b>\$ 80,175</b>	<b>\$ 6,878,817</b>	<b>\$ 9,652,337</b>	<b>\$ 2,773,520</b>	
Excess (deficiency) of revenues over expenditures	\$ 1,656,412	\$ 83,450	\$ 1,739,862	\$ 407,664	\$ 1,332,199	
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 525,256	\$ 0	\$ 525,256	\$ 265,469	\$ 259,787	
Operating transfers out	(642,419)	0	(642,419)	(739,336)	96,917	
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (117,163)</b>	<b>\$ 0</b>	<b>\$ (117,163)</b>	<b>\$ (473,867)</b>	<b>\$ 356,704</b>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 1,539,249	\$ 83,450	\$ 1,622,699	\$ (66,203)	\$ 1,688,903	
Fund Balance at Beginning of Year	402,672	(2,345,701)	(1,943,029)	(1,943,029)	0	
Fund Balance at End of Year	\$ 1,941,921	\$ (2,262,251)	\$ (320,330)	\$ (2,009,232)	\$ 1,688,903	

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CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual - Continued  
For the Year Ended April 30, 1999

	Debt Service Funds					
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
<b>Revenues</b>						
Taxes (Note D)	\$ 1,910,288	\$ 0	\$ 1,910,288	\$ 1,826,441	\$ 83,847	
Intergovernmental	341,000	1,514,522	1,855,522	2,274,235	(418,713)	
Interest	28,251	0	28,251	789,800	(761,549)	
Miscellaneous	800,556	0	800,556	25,000	775,556	
<b>Total Revenues</b>	<b>\$ 3,080,095</b>	<b>\$ 1,514,522</b>	<b>\$ 4,594,617</b>	<b>\$ 4,915,476</b>	<b>\$ (320,859)</b>	
<b>Expenditures</b>						
Debt service						
Principal retirement	\$ 3,574,333	\$ 1,316,428	\$ 4,990,761	\$ 4,736,461	\$ (254,300)	
Interest and fiscal charges	1,912,025	198,094	2,110,119	2,388,720	278,601	
<b>Total Expenditures</b>	<b>\$ 5,586,358</b>	<b>\$ 1,514,522</b>	<b>\$ 7,100,880</b>	<b>\$ 7,125,181</b>	<b>\$ 24,301</b>	
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ (2,506,263)</b>	<b>\$ 0</b>	<b>\$ (2,506,263)</b>	<b>\$ (2,209,705)</b>	<b>\$ (296,558)</b>	
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 2,555,118	\$ 0	\$ 2,555,118	\$ 2,111,405	\$ 443,713	
Operating transfers out	0	0	0	(50,000)	50,000	
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 2,555,118</b>	<b>\$ 0</b>	<b>\$ 2,555,118</b>	<b>\$ 2,061,405</b>	<b>\$ 493,713</b>	
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ 48,855</b>	<b>\$ 0</b>	<b>\$ 48,855</b>	<b>\$ (148,300)</b>	<b>\$ 197,155</b>	
<b>Fund Balance at Beginning of Year</b>	<b>(495,005)</b>	<b>0</b>	<b>(495,005)</b>	<b>(495,005)</b>	<b>0</b>	
<b>Fund Balance at End of Year</b>	<b>\$ (446,150)</b>	<b>\$ 0</b>	<b>\$ (446,150)</b>	<b>\$ (643,305)</b>	<b>\$ 197,155</b>	

CITY OF BLOOMINGTON, ILLINOIS

All Governmental Fund Types

Combined Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual - Continued

For the Year Ended April 30, 1999

	Capital Projects Funds				Variance Favorable (Unfavorable)
	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	
<b>Revenues</b>					
Taxes (Note D)	\$ 684,208	\$ 0	\$ 684,208	\$ 560,000	\$ 124,208
Intergovernmental	60,000	0	60,000	200,000	(140,000)
Charges for services	78,580	0	78,580	100,000	(21,420)
Interest	209,733	0	209,733	1,000	208,733
Miscellaneous	288,279	0	288,279	875,000	(586,721)
<b>Total Revenues</b>	<b>\$ 1,320,800</b>	<b>\$ 0</b>	<b>\$ 1,320,800</b>	<b>\$ 1,736,000</b>	<b>(415,200)</b>
<b>Expenditures</b>					
<b>Current</b>					
General government	\$ 379,400	(109,991)	\$ 269,409	\$ 1,993,560	\$ 1,724,151
Capital projects	5,787,988	(3,223,362)	2,564,626	5,886,429	3,321,803
<b>Total Expenditures</b>	<b>\$ 6,167,388</b>	<b>(3,333,353)</b>	<b>\$ 2,834,035</b>	<b>\$ 7,879,989</b>	<b>5,045,954</b>
Excess (deficiency) of revenues over expenditures	\$ (4,846,588)	\$ 3,333,353	\$ (1,513,235)	\$ (6,143,989)	\$ 4,630,754
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	\$ 4,746,622	0	\$ 4,746,622	\$ 1,804,932	\$ 2,941,690
Operating transfers out	(198,290)	0	(198,290)	(198,290)	0
Proceeds from general obligation bonds	0	0	0	850,000	(850,000)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 4,548,332</b>	<b>\$ 0</b>	<b>\$ 4,548,332</b>	<b>\$ 2,456,642</b>	<b>\$ 2,091,690</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (298,256)	\$ 3,333,353	\$ 3,035,097	\$ (3,687,347)	\$ 6,722,444
<b>Fund Balance at Beginning of Year</b>	<b>8,828,614</b>	<b>(4,440,145)</b>	<b>4,388,469</b>	<b>4,388,469</b>	<b>0</b>
<b>Fund Balance at End of Year</b>	<b>\$ 8,530,358</b>	<b>\$ (1,106,792)</b>	<b>\$ 7,423,566</b>	<b>\$ 701,122</b>	<b>\$ 6,722,444</b>
Funds without legally adopted budgets	(596,095)				
<b>Fund Balance - All Capital Projects Funds</b>	<b>\$ 7,934,263</b>				

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
All Proprietary Fund Types  
Combined Statement of Revenues, Expenses and  
Changes in Retained Earnings/Fund Balance  
For the Year Ended April 30, 1999

	Proprietary Fund Types		Total (Memorandum Only)	
	Enterprise	Internal Service	1999	1998
Operating Revenues				
Charges for services	\$ 12,876,485	\$ 5,581,923	\$ 18,458,408	\$ 17,926,263
Operating Expenses				
Salaries	\$ 2,687,025	\$ 421,327	\$ 3,108,352	\$ 3,025,306
Benefits	767,641	94,975	862,616	784,104
Contractual services	2,426,852	1,298,900	3,725,752	5,463,578
Claims incurred	0	3,444,123	3,444,123	3,161,984
Commodities	1,670,045	607,906	2,277,951	2,059,098
Miscellaneous	257,592	0	257,592	254,031
Depreciation and amortization	2,286,317	24,327	2,310,644	2,168,511
Total Operating Expenses	\$ 10,095,472	\$ 5,891,558	\$ 15,987,030	\$ 16,916,612
Operating income (loss)	\$ 2,781,013	\$ (309,635)	\$ 2,471,378	\$ 1,009,651
Nonoperating Revenues (Expenses)				
Interest income	\$ 34,445	\$ 227,131	\$ 261,576	\$ 235,053
Rent income	86,645	0	86,645	101,428
Taxes	0	699,048	699,048	692,291
Miscellaneous income	388,698	258,293	644,991	317,034
Interest expense	(170,370)	0	(170,370)	(253,098)
Total Nonoperating Revenues (Expenses)	\$ 337,418	\$ 1,184,472	\$ 1,521,890	\$ 1,092,708
Income (loss) before operating transfers	\$ 3,118,431	\$ 874,837	\$ 3,993,268	\$ 2,102,359
Operating Transfers				
From other funds	\$ 26,827	\$ 9,000	\$ 35,827	\$ 17,927
To other funds	(855,941)	(44,650)	(900,591)	(852,449)
Net transfers	\$ (829,114)	\$ (35,650)	\$ (864,764)	\$ (834,522)
Net income (loss)	\$ 2,289,317	\$ 839,187	\$ 3,128,504	\$ 1,267,837
Retained Earnings/Fund Balance at Beginning of Year	\$ 33,052,501	(3,157,902)	29,894,599	28,557,783
Other Changes in Retained Earnings/Fund Balance				
Investment unrealized gains (losses)	\$ 0	\$ 340,472	\$ 340,472	\$ 68,979
Dividends paid	0	(250,000)	(250,000)	0
Retained Earnings/Fund Balance at End of Year	\$ 35,341,818	\$ (2,228,243)	\$ 33,113,575	\$ 29,894,599

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
All Proprietary Fund Types  
Combined Statement of Cash Flows  
For the Year Ended April 30, 1999

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	1999	1998
<b>Cash flows from operating activities</b>				
Cash received for services	\$ 12,742,940	\$ 0	\$ 12,742,940	\$ 12,411,180
Cash received for quasi-external transactions	0	5,715,327	5,715,327	5,843,436
Cash received for miscellaneous	473,343	232,135	705,478	418,462
Cash paid for wages and benefits	(3,443,154)	(372,738)	(3,815,892)	(3,677,534)
Cash paid for operating expenses	(4,279,715)	(4,971,306)	(9,251,021)	(10,792,892)
Net cash provided (used) by operating activities	<u>\$ 5,493,414</u>	<u>\$ 603,418</u>	<u>\$ 6,096,832</u>	<u>\$ 4,202,652</u>
<b>Cash flows from investing activities</b>				
Cash received from interest	\$ 34,445	\$ 216,036	\$ 250,481	\$ 193,130
Proceeds from matured and sold investments	0	986,646	986,646	3,192,146
Purchase of investments	(761)	(1,782,743)	(1,783,504)	(2,997,173)
Cash paid for dividends	0	(250,000)	(250,000)	0
Net cash provided (used) by investing activities	<u>\$ 33,684</u>	<u>\$ (830,061)</u>	<u>\$ (796,377)</u>	<u>\$ 388,103</u>
<b>Cash flows from capital financing activities</b>				
Payments for capital acquisitions	\$ (1,245,790)	\$ (8,737)	\$ (1,254,527)	\$ (3,513,326)
Bond principal payments	(1,316,428)	0	(1,316,428)	(1,244,760)
Interest payments	(198,094)	0	(198,094)	(261,579)
Net cash (used) by capital financing activities	<u>\$ (2,760,312)</u>	<u>\$ (8,737)</u>	<u>\$ (2,769,049)</u>	<u>\$ (5,019,665)</u>
<b>Cash flows from non-capital financing activities</b>				
Cash received from taxes	\$ 0	\$ 699,048	\$ 699,048	\$ 692,291
Cash transferred to other funds	(855,941)	(778,890)	(1,634,831)	(4,810,187)
Cash transferred from other funds	(1,486,558)	483,435	(1,003,123)	2,165,728
Net cash provided (used) by non-capital financing activities	<u>\$ (2,342,499)</u>	<u>\$ 403,593</u>	<u>\$ (1,938,906)</u>	<u>\$ (1,952,168)</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<u>\$ 424,287</u>	<u>\$ 168,213</u>	<u>\$ 592,500</u>	<u>\$ (2,381,078)</u>
<b>Cash and cash equivalents at beginning of year</b>	<u>846,947</u>	<u>285,823</u>	<u>3,513,848</u>	<u>3,513,848</u>
<b>Cash and cash equivalents at end of year</b>	<u>\$ 1,271,234</u>	<u>\$ 454,036</u>	<u>\$ 4,106,348</u>	<u>\$ 1,132,770</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ 2,781,013	\$ (309,635)	\$ 2,471,378	\$ 1,009,651
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Non-operating income (expenses)	473,343	232,135	705,478	418,462
Depreciation and amortization	2,286,317	24,327	2,310,644	2,168,511
(Increase) decrease in receivables	(123,266)	102,612	(20,654)	44,402
(Increase) decrease in inventory and prepaid expenses	0	0	0	0
Increase (decrease) in payables	70,356	(70,675)	(70,675)	(5,691)
Increase (decrease) in deposits payable	1,011	544,509	614,865	318,722
Increase (decrease) in vacation payable	0	0	1,011	801
Increase (decrease) in vacation payable	4,640	0	4,640	27,131
Increase (decrease) in deferred revenue	0	80,145	80,145	220,663
Net cash provided (used) by operating activities	<u>\$ 5,493,414</u>	<u>\$ 603,418</u>	<u>\$ 6,096,832</u>	<u>\$ 4,202,652</u>

The accompanying notes are an integral part of this statement.

CITY OF BLOOMINGTON, ILLINOIS  
Pension Trust Funds  
Statements of Plan Net Assets  
April 30, 1999 and 1998

			Totals	
			1999	1998
	Police Pension	Fire Pension		
<b>Assets</b>				
Cash and short-term investments	\$ 367,983	\$ 2,396,353	\$ 2,764,336	\$ 7,869,673
<b>Receivables</b>				
Taxes (Note D)	\$ 1,303,408	\$ 1,260,105	\$ 2,563,513	\$ 2,499,322
Accrued interest	86,101	120,302	206,403	292,733
Securities sold	0	0	0	200,762
Other	17,396	0	17,396	52
Total receivables	\$ 1,406,905	\$ 1,380,407	\$ 2,787,312	\$ 2,992,869
<b>Investments (Notes A, C and H)</b>				
Deposits at financial institutions	\$ 333,387	\$ 1,019,708	\$ 1,353,095	\$ 1,275,146
U.S. government securities	2,649,952	627,656	3,277,608	5,648,019
U.S. government agencies and corporations	4,767,548	5,872,934	10,640,482	9,604,601
City of Bloomington municipal bonds	1,925,431	0	1,925,431	1,839,661
IPPFA Group Trust	1,191,534	0	1,191,534	1,122,898
Annuities	7,833,847	10,935,205	18,769,052	16,559,970
Mutual funds	6,132,388	4,565,169	10,697,557	969,475
Total investments	\$ 24,834,087	\$ 23,020,672	\$ 47,854,759	\$ 37,019,770
<b>Total assets</b>	\$ 26,608,975	\$ 26,797,432	\$ 53,406,407	\$ 47,882,312
<b>Liabilities</b>				
Accounts payable	\$ 9,065	\$ 4,697	\$ 13,762	\$ 16,884
Due to brokers for securities purchased	0	0	0	204,594
Total liabilities	\$ 9,065	\$ 4,697	\$ 13,762	\$ 221,478
<b>Net assets held in trust for pension benefits</b>	\$ 26,599,910	\$ 26,792,735	\$ 53,392,645	\$ 47,660,834

The accompanying notes are an integral part of these statements.

CITY OF BLOOMINGTON, ILLINOIS  
Pension Trust Funds  
Statements of Changes in Plan Net Assets  
For the Years Ended April 30, 1999 and 1998

	Police Pension	Fire Pension	Totals	
			1999	1998
<b>Additions</b>				
Contributions				
Taxes	\$ 1,401,690	\$ 1,358,502	\$ 2,760,192	\$ 2,618,298
Active members	487,036	324,951	811,987	715,150
	<u>\$ 1,888,726</u>	<u>\$ 1,683,453</u>	<u>\$ 3,572,179</u>	<u>\$ 3,333,448</u>
<b>Investment Income</b>				
Net appreciation (depreciation) in fair value of investments	\$ 1,675,233	\$ 1,733,640	\$ 3,408,873	\$ 3,485,204
Interest	510,894	645,552	1,156,446	1,513,427
Dividends	294,823	142,181	437,004	0
Total investment income	\$ 2,480,950	\$ 2,521,373	\$ 5,002,323	\$ 4,998,631
Less investment expense	(21,564)	0	(21,564)	(13,870)
Net investment income	<u>\$ 2,459,386</u>	<u>\$ 2,521,373</u>	<u>\$ 4,980,759</u>	<u>\$ 4,984,761</u>
Total additions	<u>\$ 4,348,112</u>	<u>\$ 4,204,826</u>	<u>\$ 8,552,938</u>	<u>\$ 8,318,209</u>
<b>Deductions</b>				
Benefit payments				
Retired members	\$ 898,755	\$ 938,883	\$ 1,837,638	\$ 1,625,833
Widows	266,067	160,361	426,428	445,794
Disability	153,443	306,783	460,226	492,625
Total benefit payments	\$ 1,318,265	\$ 1,406,027	\$ 2,724,292	\$ 2,564,252
Return of pension contributions to terminated members	38,796	1,799	40,595	18,402
Administrative expenses	36,042	20,198	56,240	53,809
Total deductions	<u>\$ 1,393,103</u>	<u>\$ 1,428,024</u>	<u>\$ 2,821,127</u>	<u>\$ 2,636,463</u>
Net increase	\$ 2,955,009	\$ 2,776,802	\$ 5,731,811	\$ 5,681,746
Net assets held in trust for pension benefits at beginning of year	<u>23,644,901</u>	<u>24,015,933</u>	<u>47,660,834</u>	<u>41,979,088</u>
Net assets held in trust for pension benefits at end of year	<u>\$ 26,599,910</u>	<u>\$ 26,792,735</u>	<u>\$ 53,392,645</u>	<u>\$ 47,660,834</u>

The accompanying notes are an integral part of these statements.

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## CITY OF BLOOMINGTON, ILLINOIS

### NOTES TO FINANCIAL STATEMENTS

April 30, 1999

#### NOTE A - SUMMARY OF ACCOUNTING POLICIES

The City of Bloomington was incorporated in 1850. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety, public works, culture, recreation and community development.

The financial statements of the City of Bloomington, Illinois, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

##### 1. Reporting Entity

As required by generally accepted accounting principles, these financial statements include the City as the primary government and its component units. A component unit is an entity for which the primary government is considered to be financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's governing board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

Blended component units, although legally separate entities, are, in substance, part of the primary government's operations. Data from these units are combined with data of the primary government. The Central Illinois Risk Pooling Authority (CIRPA) is governed by a five-member board appointed by the City Council. Although it is legally separate from the City, CIRPA is treated as a blended component unit because its sole purpose is to provide insurance coverage to the City. CIRPA is reported as an internal service fund. The audited financial information included is for the twelve months ended December 31, 1998.

##### 2. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements of this report, into eight generic fund types and three broad fund categories as follows:

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 1999

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

2. Fund Accounting - Continued

**GOVERNMENTAL FUNDS**

**General Fund** - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service Funds** - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

**Capital Projects Funds** - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

**PROPRIETARY FUNDS**

**Enterprise Funds** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

**Internal Service Funds** - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis.

## CITY OF BLOOMINGTON, ILLINOIS

### NOTES TO FINANCIAL STATEMENTS - CONTINUED April 30, 1999

#### NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

##### 2. Fund Accounting - Continued

###### FIDUCIARY FUNDS

**Trust and Agency Funds** - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust, Pension Trust and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

##### 3. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infra-structure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost, except for certain general fixed assets acquired prior to May 1, 1973 which are valued at estimated historical cost since actual historical cost is not available. Donated fixed assets are valued at their fair market value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 1999

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

3. Fixed Assets and Long-Term Liabilities - Continued

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. However, special reporting treatments are used to indicate that they should not be considered "available spendable resources" since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term receivables are offset by deferred revenue liability accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities.

Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are, instead, reported as liabilities in the General Long-Term Debt Account Group.

Proprietary Funds and Pension Trust Funds are generally accounted for on a cost of services or "capital maintenance" measurement focus. This means that assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets which are capitalized in the proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25	- 75	years
Improvements other than buildings:			
Water and sewer mains, accessory structures and certain parking lot improvements	40	- 100	years
Other permanent improvements	10	- 40	years
Machinery and equipment	2	- 25	years

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 1999

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental, Agency and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual, that is, both measurable and available as net current assets. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Note D describes the specific application of this concept to property taxes.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and nearly irrevocable, i.e., revocable only for failure to comply with prescribed compliance requirements, e.g., equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the available criterion.

Special assessments receivable are recorded in the year the assessments are levied. However, the revenues are deferred until they become available as net current assets (billable or collected in advance of billing year).

Licenses and permits, charges for services, fines and forfeits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) claims, judgments and accumulated unpaid vacation benefits which are recognized when they become payable from "available spendable resources"; and (2) principal and interest on general long-term debt which is recognized when due.

## CITY OF BLOOMINGTON, ILLINOIS

### NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 1999

#### NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

##### 4. Basis of Accounting - Continued

All Proprietary Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. The City applies all applicable FASB pronouncements issued after November 30, 1989, in accounting and reporting for its proprietary operations. Unbilled Enterprise Fund utility service receivables are recorded at year-end.

Pension Trust Funds are accounted for using the accrual basis of accounting in accordance with GASB Statement 25 for defined benefit plans. This basis of accounting is explained further in Note H. As explained in Note D, property taxes levied for the Pension Trust Funds are recorded in the year of the levy.

##### 5. Budgetary Data

Annual budgets are legally adopted and separately reported for all funds of the City of Bloomington except for the 1988 Bond Construction and Market Square TIF Redevelopment Funds. The City Council follows these procedures in establishing the budgetary data reflected in the financial statements.

- a. Prior to February 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are adopted on a modified accrual basis except for the following modifications:
  - Encumbrances are treated as expenditures in the year in which the purchase commitment is made.
  - Collections of Special Revenue Fund loans, Capital Projects Fund assessments and Special Assessments are budgeted as revenue in the year received.
  - Special Revenue Fund loans are shown as expenditures when the funds are disbursed.
  - Special Revenue Fund disbursements which result in increases in balances of properties held for rehabilitation or development and transfers to savings accounts used for property rehabilitation purposes are shown as expenditures. Receipts from sales of these properties or transfers from the savings accounts are treated as revenues.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 1999

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

5. Budgetary Data - Continued

- The proceeds of general obligation bond proceeds reserved for Enterprise Funds projects and expenditures of such monies are accounted for in a Capital Projects Fund.
- Certain operating transfers between Governmental Funds are budgeted as revenues and expenditures. Budgeted Governmental Fund expenditures also include capital expenditures related to Proprietary Fund operations.
- In the Debt Service Funds, transfers from Enterprise Funds for payment of revenue-supported general obligation debt are reflected as revenue and payments of the debt are shown as expenditures.

For report presentation purposes, actual revenues and expenditures and other financing sources and uses have been adjusted to incorporate these modifications in all statements and schedules that reflect comparisons of budgeted and actual operations.

- b. Public hearings are conducted at locations throughout the City to obtain taxpayer comments.
- c. Prior to May 1, the annual operating budget is legally enacted through passage of an ordinance. Passage of the annual budget is done in lieu of an appropriation ordinance as permitted by the Illinois Revised Statutes.
- d. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The level of control (level at which expenditures may not exceed budget) is the fund total, not the individual line items.
- e. The annual budget can be amended by a two-thirds vote of the City Council. Various budget amendments were approved in this manner by the Council during the current year, and the changes are reflected in the budgetary figures included in the accompanying financial statements. Individual amendments were not material in relation to the original appropriations which were amended.
- f. All appropriations lapse at year-end.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 1999

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

6. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. At the beginning of each fiscal year, encumbrances from the prior year are reappropriated.

7. Cash Flows

For purposes of the Statement of Cash Flows, the City considers all highly liquid unrestricted investments, with a maturity of three months or less when purchased, to be cash equivalents.

8. Investments

Investments are stated at market. Accrued interest is shown under a separate caption on the balance sheet, except that interest recognized on interfund investment transactions is included in the investment carrying amounts.

Assets of the different funds are sometimes commingled for investment purposes and interest earnings are prorated back to the various funds.

9. Inventories

Inventories are stated at the lower of cost (first-in, first-out) or market. The costs are recorded as expenditures at the time individual inventory items are consumed.

10. Rehabilitation and Development Programs

Properties acquired through the Community Development Program are recorded at the lower of cost or market value. Therefore, costs incurred which are not recoverable upon resale and permanent declines in market value are charged to expenditures. Reported balances of properties held for rehabilitation or development, rehabilitation loans receivable, and funds held in special savings accounts for property rehabilitation programs are equally offset by a fund balance reserve account since they do not constitute "available spendable resources".



CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 1999

NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

11. Unamortized Bond Issuance Costs

Bond issuance costs allocable to Enterprise Funds liabilities are amortized on a straight-line basis over the term of the obligation.

12. General Bank Account

The City maintains a general bank account for monies of various funds. The cash activities of these funds are recorded in individual fund records.

13. Claims and Judgments

At the end of each year, the City estimates and records liabilities for all claims and judgments which meet the recognition criteria of Governmental Accounting Standards Board Statement No. 10.

Prior to October 1, 1995, the City self-funded its workmen's compensation, unemployment compensation and automobile and liability claims programs. On October 1, 1995, the City established the Central Illinois Risk Pooling Authority (CIRPA) to provide insurance coverage for these programs. CIRPA is legally separate from the City, but is reported as a blended component unit as an Internal Service Fund.

Proprietary Fund Type liabilities are accrued when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Other current claims and judgments payable from the Governmental Fund Types are recognized as liabilities of the fund while noncurrent amounts payable from future revenues are recorded in the General Long-Term Obligations Account Group.

14. Compensated Absences

The City permits its employees to accumulate a limited amount of earned but unused vacation benefits which will be paid to them upon separation from service. In Governmental and Expendable Trust Type Funds, the costs of vacation benefits are recognized when payments are made to employees.

A liability for the accrued vacation benefits of such funds at the end of each year is recorded in the General Long-Term Obligations Account Group since the accrued benefits will be payable from future operating revenues, rather than from "available expendable resources".

## CITY OF BLOOMINGTON, ILLINOIS

### NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 1999

#### NOTE A - SUMMARY OF ACCOUNTING POLICIES - CONTINUED

##### 14. Compensated Absences – Continued

Vacation benefits payable from Proprietary Type Funds are recorded as expense in the year earned by the employees.

Sick leave and other benefits are accumulative as far as time available, but are not reimbursable to employees upon termination. Therefore, costs of these benefits are recognized only when paid to active employees.

##### 15. Capital Additions for Enterprise Funds

The City has funded certain water systems and sewage system improvements through direct expenditures of several Special Revenue and Capital Projects Funds. These expenditures are reported as capital outlay expenditures of the payor funds and as municipal contributions to capital in the Enterprise Funds. The transfer of such assets is reflected as a transfer out of the general fixed asset group.

##### 16. Comparative Data/Reclassification

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

##### 17. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**April 30, 1999**

**NOTE B - BUDGETARY - GAAP REPORTING RECONCILIATION**

The accompanying Combined Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgeting Basis) and Actual present comparisons of the legally adopted budget for Governmental Fund Types, as described in Note A-5, with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resultant basis, timing, perspective and entity differences in the excess (deficiency) of revenues and other financing sources over expenditures and other uses for the year ended April 30, 1999, is presented as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (non- GAAP budgetary basis)	\$ 793,726	\$1,627,553	\$ 48,855	\$3,035,097
Adjustments:				
Encumbrances	( 495,808)	( 91,206)	-	( 3,333,353)
Collection of loans	-	( 163,625)	-	-
Loan disburse- ments and rehabilitation expenditures	<u>-</u>	<u>166,527</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses (GAAP basis)	<u>\$ 297,918</u>	<u>\$1,539,249</u>	<u>\$ 48,855</u>	<u>(\$ 298,256)</u>

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 1999

NOTE C - CASH DEPOSITS AND INVESTMENTS

State statutes and the City code authorize the City of Bloomington to invest any public funds in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued which are guaranteed by the full faith and credit of the United States of America as to principal and interest, or may invest in certificates of deposit or time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act (Illinois Compiled Statutes 205 ILCS 5/2). Investments may be made only in those certificates of deposit or time deposits in banks which are insured by the Federal Deposit Insurance Corporation ("FDIC") or in short-term discount obligations of the Federal National Mortgage Association ("FNMA") or in shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States.

Investments may be made only in those savings and loan associations, the shares or investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation. The City may also invest any City funds in a Public Treasurers' Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer," approved April 23, 1873, as amended.

Deposits

Deposits are categorized into the following categories of credit risk:

- 1) Insured or collateralized with securities held by the City or its agent in the City's name.
- 2) Uninsured, with collateral held by the pledging financial institution's trust department or agent in the City's name.
- 3) Uninsured, with collateral held by the pledging financial institution, but not in its trust department or by its agent, in the City's name; or uninsured, with collateral held by any of the above, but not in the City's name; or uninsured and uncollateralized.

At year end, the City's carrying amount of deposits was \$3,642,429 and the bank balance was \$4,309,546. The bank balance was categorized as follows:

Category 1	\$ 667,000
Category 3	<u>3,642,546</u>
	<u>\$4,309,546</u>

At year end, the Fire and Police Pension Plans' carrying amount of deposits was \$4,117,431 and the bank balance was \$4,083,755. The bank balance was categorized as follows:

Category 1	\$2,640,490
Uncollateralized	<u>1,443,265</u>
	<u>\$4,083,755</u>

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 1999

**NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED**

At year-end, the Central Illinois Risk Pooling Authority's carrying amount of deposits was \$440,280 and the bank balance was \$440,280. The bank balance was categorized as follows:

Category 1	<u>\$ 440,280</u>
------------	-------------------

**Investments**

Investments are categorized into the following categories of credit risk:

- 1) Insured or registered, or securities held by the City or its agent in the City's name.
- 2) Uninsured and unregistered, with securities held by the counter-party's trust department or agent in the City's name.
- 3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent, but not in the City's name.

At year-end, the City's investment balances were as follows:

	Category			Carrying amount	Fair value
	1	2	3		
<b>Unrestricted:</b>					
US Govt. Securities	\$ 404,933	\$-	\$ -	\$ 404,933	\$ 404,933
<b>Restricted:</b>					
US Govt. Securities	716,408	-	-	716,408	716,408
<b>Pension Funds:</b>					
<b><u>Police:</u></b>					
US Govt. Securities	7,417,500	-	-	7,417,500	7,417,500
Municipal Bonds	1,925,431	-	-	1,925,431	1,925,431
<b><u>Fire:</u></b>					
US Govt. Securities	<u>6,500,590</u>	<u>-</u>	<u>-</u>	<u>6,500,590</u>	<u>6,500,590</u>
Totals	<u>\$16,964,862</u>	<u>\$-</u>	<u>\$ -</u>	\$16,964,862	\$16,964,862
<b>Investments not subject to categorization:</b>					
<b>The Illinois Funds</b>					
City Funds				11,124,909	11,124,909
<b>Mutual funds:</b>					
City Funds				1,015,000	1,015,000
Restricted				7,764,036	7,764,036
Police Pension Fund				6,132,388	6,132,388
Fire Pension Fund				4,565,169	4,565,169
<b>CIRPA:</b>					
US Govt. Securities				3,172,500	3,172,500
Stocks				1,543,392	1,543,392
<b>IPPFA Group Trust:</b>					
Police Pension Fund				1,191,534	1,191,534
<b>Annuities:</b>					
Police Pension Fund				7,833,847	7,833,847
Fire Pension Fund				<u>10,935,205</u>	<u>10,935,205</u>
<b>Totals</b>				<u>\$72,242,842</u>	<u>\$72,242,842</u>

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 1999

NOTE C - CASH DEPOSITS AND INVESTMENTS - CONTINUED

Investments - Continued

A reconciliation of cash and investments as shown on the Combined Balance Sheet follows:

Cash	\$ 5,662,401
Investments	66,310,132
Restricted cash and investments	<u>8,480,444</u>
Total	<u>\$80,452,977</u>
Cash on hand	\$ 9,945
Carrying amount of deposits	8,200,140
Carrying amount of investments	<u>72,242,842</u>
Total	<u>\$80,452,927</u>

NOTE D - PROPERTY TAXES

The City Council passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31) for all real property located in the City. Assessed values are established by the County Assessment Board at 33 1/3% of assumed market value. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list on December 31, 1996. The assessed value for the list of December 31, 1998, upon which the 1998 levy was based, was \$950,424,795. The estimated market value was \$2,851,274,385, making the assessed value 33-1/3% of the estimated actual value. In the year following the levy, the County bills the property taxes in two installments, generally in May and August. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City.

The City is a home-rule unit of government as defined by the State of Illinois Constitution. Therefore, it is not subject to any statutory taxing or general obligation debt limits. The City's 1997 tax levy was extended at a rate of \$1.3951 per \$100 of assessed valuation for a total extension of \$12,683,960. Collections of 99.71% of this total were received during the current year. The 1998 levy was extended at a rate of \$1.4008 for a total of \$13,293,265. Collections of this levy will be received during the year ended April 30, 2000.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
 April 30, 1999

**NOTE D - PROPERTY TAXES - CONTINUED**

Property tax revenues of governmental funds are recorded on the "deferred method". Because of the long period of time between the levy date and the receipt of tax distributions from the County Treasurer, the property taxes are not "available" to finance current year expenditures. Since governmental funds are on the modified accrual basis, their portion of the current year tax levy is recorded as property taxes receivable and deferred tax revenue. However, Pension Trust Funds are on the accrual basis so their property taxes are recognized as revenue in the year of the levy.

**NOTE E - FIXED ASSETS**

A summary of changes in general fixed assets follows:

	<u>Balance</u> <u>5/1/98</u>	<u>Transfers/</u> <u>Additions</u>	<u>Transfers/</u> <u>Deletions</u>	<u>Balance</u> <u>4/30/99</u>
Land	\$ 2,508,927	\$ 271,164	\$ 117,000	\$ 2,663,091
Buildings	17,203,252	1,492,156	-	18,695,408
Improvements other than buildings	1,479,021	292,361	-	1,771,382
Machinery and equipment	<u>21,118,808</u>	<u>2,158,606</u>	<u>204,031</u>	<u>23,073,383</u>
<b>Totals</b>	<u><b>\$42,310,008</b></u>	<u><b>\$4,214,287</b></u>	<u><b>\$ 321,031</b></u>	<u><b>\$46,203,264</b></u>

A summary of Proprietary Fund type property, plant and equipment at April 30, 1999 follows:

	<u>Enterprise</u>	<u>Internal</u> <u>Service</u>	<u>Total</u>
Land	\$ 3,395,424	\$ -	\$ 3,395,424
Buildings	15,127,317	286,557	15,413,874
Improvements other than buildings	60,773,218	-	60,773,218
Machinery and equipment	<u>3,972,824</u>	<u>58,174</u>	<u>4,030,998</u>
<b>Totals</b>	<b>\$83,268,783</b>	<b>\$ 344,731</b>	<b>\$83,613,514</b>
Less: Accumulated depreciation	<u>(32,204,312)</u>	<u>( 160,603)</u>	<u>(32,364,915)</u>
<b>Net</b>	<u><b>\$51,064,471</b></u>	<u><b>\$ 184,128</b></u>	<u><b>\$51,248,599</b></u>

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 1999

**NOTE F - LONG-TERM OBLIGATIONS**

The following is a summary of changes in long-term debt of the City for the year ended April 30, 1999:

	<u>General Long-Term Obligations</u>				<u>Enterprise</u>
	<u>General</u> <u>Obligation</u> <u>Bonds (Tax</u> <u>Supported)</u>	<u>Other Obligations</u>		<u>Total</u>	<u>Funds</u> <u>Obligation</u> <u>Bonds</u> <u>(Revenue</u> <u>Supported)</u>
		<u>Scheduled</u> <u>Maturities</u>	<u>Unscheduled</u> <u>Maturities</u>		
Balance at April 30, 1998	<u>\$36,370,511</u>	<u>\$ 26,986</u>	<u>\$ 2,825,346</u>	<u>\$39,222,843</u>	<u>\$3,692,788</u>
Changes:					
Additional agreements with developers \$	-	\$ -	\$ -	\$ -	\$ -
Minimum pay- ments to developers elapsed	-	-	( 232,375)	( 232,375)	-
Net change in unfunded pension con- tributions	-	-	( 196,679)	( 196,679)	-
Net change in accumulated unpaid vacation benefits	-	-	56,647	56,647	-
Bond proceeds	-	-	-	-	-
Accretion on zero coupon bonds	22,925	-	-	22,925	-
Additional other debt	-	-	-	-	-
Other debt retired or recognized as current expendi- tures	<u>(3,903,572)</u>	<u>(10,509)</u>	<u>-</u>	<u>(3,914,081)</u>	<u>(1,316,428)</u>
Total changes	<u>\$(3,880,647)</u>	<u>\$(10,509)</u>	<u>\$(372,407)</u>	<u>\$(4,263,563)</u>	<u>\$(1,316,428)</u>
Balance at April 30, 1999	<u>\$32,489,864</u>	<u>\$ 16,477</u>	<u>\$ 2,452,939</u>	<u>\$34,959,280</u>	<u>\$2,376,360</u>



**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**April 30, 1999**

**NOTE F - LONG-TERM OBLIGATIONS - CONTINUED**

Bonds payable at April 30, 1999 are comprised of the following individual issues:

	<u>Tax Supported</u>	<u>Revenue Supported</u>	<u>Total</u>
<u>General Obligation Bonds:</u>			
\$4,385,000 Street Construction Market Square TIF and Central Bloomington TIF Bonds due December 1, 1998 to December 1, 2003, interest at 6.40%-8.40%	\$ 905,000	\$ -	\$ 905,000
\$2,000,000 Parking Lot Acqui- sition Bonds due January 1, 2009, interest at 5.00%	2,000,000	-	2,000,000
\$2,800,000 1989 Corporate Purpose \$4,782,872 1991 Zero Coupon Corporate Purpose Bonds due December 1, 2008, interest at 5.35%-6.70% face value \$9,235,000, includes accretion of \$1,090,292	4,901,224	-	4,901,224
\$10,000,000 1992 Corporate Purpose Bonds due January 1, 2001, interest at 5.40%-6.70%	773,640	2,376,360	3,150,000
\$3,500,000 1993 Corporate Purpose Bonds due December 1, 2006, interest at 4.10%-6.10%	2,580,000	-	2,580,000
\$4,965,000 1994 Refunding Bonds due December 1, 2013, interest at 4.70%-7.00%	4,340,000	-	4,340,000
\$11,650,000 1995 Corporate Purpose Bonds due December 1, 2010, interest at 5.20%-5.70%	10,475,000	-	10,475,000
\$6,680,000 1996 Corporate Purpose Bonds due December 1, 2010, interest at 4.70%-6.20%	<u>6,515,000</u>	<u>-</u>	<u>6,515,000</u>
<b>Totals</b>	<u>\$ 32,489,864</u>	<u>\$ 2,376,360</u>	<u>\$34,866,224</u>

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 1999

**NOTE F - LONG-TERM OBLIGATIONS - CONTINUED**

Other long-term obligations of the City at April 30, 1999 are as follows:

Scheduled Maturities

Real estate installment purchase contracts:

Land for park development:

Due May 1, 2000, interest at 10% \$ 31,503

Less: Current maturities in Capital  
Projects Fund (15,026)

Total \$ 16,477

Unscheduled Maturities

Agreements with developers \$1,563,064

Accumulated unpaid vacation benefits \$ 786,648

Unfunded portion of required pension  
contributions:

Police Pension Fund \$ 77,364

Fire Pension Fund 25,863

Total \$ 103,227

Vacation benefits are paid from the same funds as the regular salaries of the employees, primarily the General Fund.

The City has entered into several special agreements with developers involving rebates of sales tax and real estate tax revenues in excess of agreed upon floor amounts. The details of various agreements are as follows:

- The City will rebate to the developers of land at the intersection of Veterans Parkway and College Avenue, the lesser of \$26,250 or 50% of the sales tax revenue generated by business on the property quarterly for ten years. The minimum outlay of the City will be \$1,050,000 over the ten-year period. The first business in the development opened in August, 1989. The outstanding liability at April 30, 1999 is \$26,250.
- The City will rebate to the developers of land at Dr. Martin Luther King Drive, \$1,318 per certificate of occupancy issued for each dwelling unit constructed on that property. The City will give this rebate on 225 dwelling units. The maximum outlay to the City will be \$296,550. The outstanding liability at April 30, 1999 is \$19,770.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 1999

**NOTE F - LONG-TERM OBLIGATIONS - CONTINUED**

- The City will rebate to the developers of land at the intersection of Veterans Parkway and Route 150, the lesser of \$35,000 or the incremental sales and real estate tax revenue generated by businesses on the property annually. The maximum liability of the City is \$262,500. The first payment of \$35,000 was made in fiscal year 1993. The outstanding liability at April 30, 1999 is \$17,500.
- The City will rebate to the redevelopers of a bank project in downtown Bloomington, the cost of improvements based on the annual real estate revenue resulting from the redevelopment. The maximum liability to the City is \$400,000. The outstanding liability at April 30, 1999 is \$255,967.
- The City will rebate to developers the cost of improvements for various downtown projects. The maximum liability to the City for these projects is \$2,405,636. The outstanding liability at April 30, 1999 is \$1,243,577.

Outlays for the other agreements will be determined by the amount of development that results; therefore, actual cash outlays cannot be determined at this time.

The annual requirements to amortize all bonds payable and other long-term obligations (scheduled maturities) outstanding as of April 30, 1999, including interest payments of \$13,825,052, are as follows:

Year Ended <u>April 30</u>	<u>Bonds Payable</u>		Other Long-Term Obligations (Scheduled Maturities)	<u>Total</u>
	<u>Tax Supported</u>	<u>Revenue Supported</u>		
2000	\$ 4,017,760	\$1,512,647	\$ 18,177	\$ 5,548,584
2001	3,876,357	1,045,606	18,125	4,940,088
2002	3,564,557	-	-	3,564,557
2003	3,576,383	-	-	3,576,383
2004	3,557,095	-	-	3,557,095
After 2004	<u>27,539,222</u>	<u>-</u>	<u>-</u>	<u>27,539,222</u>
Totals	<u>\$46,131,374</u>	<u>\$2,558,253</u>	<u>\$ 36,302</u>	<u>\$48,725,929</u>

The Debt Service Funds have a deficit fund balance of \$446,150 at April 30, 1999.

There are also a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 1999

**NOTE G - TAX INCREMENT FINANCING DISTRICTS**

During 1986, the City adopted ordinances establishing tax increment financing plans for two districts within City limits: Market Square and Central Bloomington. These plans call for redevelopment of the areas per Section 8(a) of the Tax Increment Allocation Redevelopment Act in the State Statutes. Tax increment financing allows the City of Bloomington to collect incremental property and sales taxes for redevelopment projects within the areas, and uses those revenues to pay for specific redevelopment project costs. It also allows collection of incremental property taxes from all taxing bodies having jurisdiction within the areas and incremental sales taxes imposed by the City and the State of Illinois that are produced by businesses in the area.

Redevelopment agreements have been negotiated for both districts. Bonds were issued in April, 1987 to fund the costs of Market Square to be borne by the City. The bonds issued totaled \$5,440,000. Additional bonds were issued September 1, 1988 in the following amounts: Market Square - \$1,900,000, and Central Bloomington - \$350,000. Incremental revenues from the taxes were received in the year ended April 30, 1999 as follows:

Market Square	\$580,656
Central Bloomington	684,208

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS**

1. Illinois Municipal Retirement Fund

a. Plan Description

The City's defined benefit pension plan, Illinois Municipal Retirement Fund ("IMRF"), provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent-multiple employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

b. Funding Policy

Employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The member rate is established by state statute. The City is required to contribute at an actuarially determined rate. The employer rate for calendar year 1998 was 11.13 percent of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
 April 30, 1999

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

1. Illinois Municipal Retirement Fund - Continued

c. Annual Pension Cost

For December 31, 1998, the City's annual pension cost of \$1,567,459 was equal to the City's required and actual contributions. The required contribution was determined as part of the December 31, 1996 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases ranging from 0.4% to 11.6% per year, and (c) 3% per year cost-of-living adjustments. Both (a) and (b) included an inflation component of 4.25%. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 1998 was 34 years.

d. Trend Information

<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/98	\$ 1,567,459	100%	\$ 0
12/31/97	1,465,302	100%	0
12/31/96	1,416,124	100%	0

e. Digest of Changes

Assumptions

The actuarial assumptions used to determine the actuarial accrued liability for 1996 were changed due to the 1993-1995 Experience Study.

The principal changes were:

- Fewer members are expected to take refunds.
- More SLEP members are expected to retire.
- The inflation salary assumption was lowered to 4.00% from 4.25%.
- Expected salary increases due to longevity were increased.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 1999

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**1. Illinois Municipal Retirement Fund - Continued**

**REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF FUNDING PROGRESS**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability Accrued (AAL) -- Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percen- tage of Covered Payroll ((b-a)/c)
12/31/98	\$29,860,516	\$34,543,831	\$4,683,315	86.44%	\$14,083,189	33.25%
12/31/97	25,171,594	30,952,112	5,780,518	81.32%	13,005,258	44.45%
12/31/96	20,739,056	27,456,053	6,716,997	75.54%	12,436,723	54.01%

**2. Police and Fire Pension Plans**

**a. Plan Description**

Police and Fire sworn personnel are covered by the Police Pension Plan and the Fire Pension Plan, respectively. Both plans are single-employer defined benefit pension plans. Both provide retirement, death and disability benefits. Eligibility, benefit and vesting requirements are established by Illinois State Statutes (Chapter 40, Pension - Articles 3 and 4) and may be amended only by the Illinois legislature. The City accounts for each Plan in a separate pension trust fund. A separate audit of each fund is performed by an independent accounting firm. A copy of the audit reports may be obtained by writing to the City of Bloomington, 109 East Olive, P.O. Box 3157, Bloomington, IL 61702-3157.

The City's payroll for employees covered by the Police and Fire Pension Plans for the year ended April 30, 1999 was \$4,791,255 and \$4,041,889, respectively, out of a total payroll of \$24,270,671. At April 30, 1999, membership included:

	<u>Police</u>	<u>Fire</u>
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	57	65
Active participants	<u>95</u>	<u>88</u>
<b>Totals</b>	<u><u>152</u></u>	<u><u>153</u></u>

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 1999

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

a. Plan Description - Continued

Covered employees attaining the age of 50 or more with 20 years of creditable service are entitled to receive annual retirement benefits. Police employees are entitled to an annual benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2% of such salary for each additional year of service over 20 years up to 30 years and 1% of such salary for each additional year of service over 30 years, to a maximum of 75% of such salary. Fire employees are entitled to a monthly benefit of one-half of the monthly salary attached to the rank held at the date of retirement. The monthly benefit shall be increased by 1/12 of 2% (2.5% effective 1/1/99) of such salary for each additional month of service over 20 years up to 30 years, and 1/12 of 1% of such salary for each month over 30 years, to a maximum of 75% of such salary.

Police employees with at least 8 years but less than 20 years of credited service, and firefighters with at least 10 years but less than 20 years of credited service, may retire at or after age 60 and receive a reduced retirement benefit. The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased upon the first day of the month following the first anniversary date of retirement if 55 years of age or over at retirement date, or age 55 if it occurs after the first anniversary of retirement, by 3% of the originally granted pension for each full year that has elapsed since the pension began and by an additional 3% of the originally granted pension amount each January thereafter. Beginning with increases granted on or after July 1, 1993, the second and all subsequent automatic increases shall be calculated as an additional 3% of the preceding year's pension amount each January thereafter.

State mandated police and fire employee contributions are 9% and 8 1/4% of base salary, respectively. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the Plan as actuarially determined by an enrolled actuary. By the year 2020, the City's contributions must accumulate to the point where the past service cost for the Plans are fully funded. Administrative costs of the Plan are financed through investment earnings. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
 April 30, 1999

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**2. Police and Fire Pension Plans**

**b. Accounting Policies and Investment Relationships**

The financial statements are prepared using the accrual basis of accounting in accordance with GASB Statement 25 for defined benefit plans. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Investments are reported at fair value. Short-term investments are reported at cost which approximates fair value. Securities traded on a national exchange are valued at the last reported sales price.

The following investments in a single organization represent 5% or more of Plan net assets:

	1999	1998
<u>Police Pension</u>		
Preservation Plus 7 Year Annuity issued by Nationwide Life Insurance Company	\$1,344,112	\$1,265,643
City of Bloomington Municipal Bonds	1,925,431	1,839,661
Big Edge Variable Annuity issued by Phoenix Home Life Insurance Company	3,585,356	3,117,157
Diversified Equity Fund issued by One Group	3,794,814	-
 <u>Fire Pension</u>		
Lincoln National Life Insurance Company	4,272,170	3,307,265
Protective Life Insurance Company	4,178,057	3,930,007
Fidelity Investments Institutional Services Company	2,020,308	-



CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 1999

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

c. Actuarially-Determined Employer Contribution Requirement and Employer Contribution Made

To responsibly manage public pension arrangements, it is necessary to assure both benefit security (progress made in accumulating sufficient assets to pay benefits when due) and taxpayer inter-period equity (employer contributions from one period to the next in amounts that assure that each successive year's taxpayers collectively pay their fair share of the pension-related costs of government programs).

Assuring benefit security and taxpayer inter-period equity generally requires: (1) the formal establishment of a funding objective that defines pension-related taxpayer inter-period equity in terms of employer contributions that, over time, remain level as a percentage of payroll, decrease as a percentage of payroll, or increase as a percentage of payroll; and (2) adherence to a funding policy providing for employer contributions in accordance with actuarially-determined employer contribution requirements. To effectively assess benefit security and taxpayer inter-period equity, it is necessary to examine historical trends, as explained below.

The funding policies of both the Police and Fire Pension Plans provide for actuarially-determined periodic contribution rates that, for individual employees, accumulate assets gradually over time so that sufficient assets will be available to pay benefits when due. The rates for both employee groups as a whole tended to remain level as a percentage of annual covered payroll. Contribution rates for normal cost are determined using the entry age (level percent of pay) cost method actuarial funding method. The Systems used a level dollar method to amortize the unfunded liability over a 40-year period.

The significant actuarial assumptions used to compute the actuarially-determined contribution requirements (as part of the May 1, 1998 actuarial valuation) are as follows:

- (a) The 1971 Group Annuity Mortality Table was used for the life expectancy of participants.
- (b) Average retirement age of 53 years.
- (c) Rate of return on the investment of present and future assets of 7.5% compounded annually.
- (d) Projected salary increases of 5% compounded annually.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
 April 30, 1999

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**2. Police and Fire Pension Plans - Continued**

**c. Actuarially-Determined Employer Contribution Requirement and Employer Contribution Made - Continued**

(e) The entry age (level percent of pay) cost method was used.

	<u>Police</u>		<u>Fire</u>	
	<u>Dollars</u>	<u>% of Pay</u>	<u>Dollars</u>	<u>% of Pay</u>
Actuarially-determined employer contribution requirement:				
Normal cost	\$ 907,755	20.1%	\$ 894,172	24.2%
Amortization of unfunded actuarial accrued liability	<u>842,635</u>	<u>18.7%</u>	<u>685,552</u>	<u>18.5%</u>
Totals	\$1,750,390	38.8%	\$1,579,724	42.7%
Estimated employee contributions	<u>(406,206)</u>	<u>(9.0%)</u>	<u>(305,020)</u>	<u>(8.2%)</u>
Employer contributions	<u>\$1,344,184</u>	<u>29.8%</u>	<u>\$1,274,704</u>	<u>34.5%</u>
Contributions made:				
Employer	\$1,391,090	30.1%	\$1,304,912	35.3%
Employee	<u>487,036</u>	<u>10.8%</u>	<u>324,951</u>	<u>8.8%</u>
Totals	<u>\$1,878,126</u>	<u>40.9%</u>	<u>\$1,629,863</u>	<u>44.1%</u>

**d. Funding Status and Progress**

The amounts shown below as "pension benefit obligations" are standardized disclosure measures of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of the system on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the funds.

The pension benefit obligations were computed in actuarial valuations performed as of May 1, 1998.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**April 30, 1999**

**NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED**

**2. Police and Fire Pension Plans - Continued**

**d. Funding Status and Progress - Continued**

The significant actuarial assumptions used in calculating the "pension benefit obligation" at May 1, 1998 were as follows:

- (a) The 1971 Group Annuity Mortality Table was used for life expectancy of participants.
- (b) A rate of return on the investment of present and future assets of 7.5% compounded annually.
- (c) Projected salary increases of 5% compounded annually (attributable 3.0% to inflation and 2.0% to merit and seniority).
- (d) The projected unit credit (service prorata) cost method was used.
- (e) Projected post-retirement benefit increases of 3% compounded annually.

	Police	Fire
Pension benefit obligation:		
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	\$16,324,471	\$16,678,108
Active participants:		
Accumulated employee contributions	3,240,117	2,631,968
Employer-financed benefits	11,282,077	11,366,691
Total pension benefit obligation	\$30,846,665	\$30,676,767
Net assets available for benefits	23,644,900	24,015,934
Unfunded pension benefit obligation	\$ 7,201,765	\$ 6,660,833

The concept of vesting is not clearly defined in Illinois State statutes. Benefit accrual rates are delineated, but they do not assist in definitively determining vesting status. As such, no detailed allocation can be determined.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 1999

NOTE H - PENSION AND RETIREMENT FUND COMMITMENTS - CONTINUED

2. Police and Fire Pension Plans - Continued

The actuarial information contained in this report is as of May 1, 1998. The pension funds have an actuarial report issued every two years to determine the actuarial liability and the pension benefit obligation. The Pension Funds have the actuary complete an update for the purpose of providing an actuarial liability to be utilized for tax levy requirements and to provide projected pension benefit obligation information required to be disclosed in the Notes to Financial Statements for the years that a complete actuarial report is not issued.

The actuarial firm utilizes beginning-of-the-benefit-year information which reflects projected personnel costs for the period of May 1, 1998 and 1997, through April 30, 1999 and 1998, resulting in an actuarial liability and pension benefit obligation as of the beginning of business for the fiscal year starting May 1, 1998 and 1997. Since active participants of the Pension Funds (current employees of the City of Bloomington) receive annual salary increases from the City as of May 1, the actuarial liability and pension benefit obligation reflect the projected personnel cost for the period of May 1, 1998 and 1997 through April 30, 1999 and 1998. Because the beginning-of-the-year-benefit approach is utilized by the actuarial firm, the assets of the Pension Funds as of close of business on April 30, 1998 and 1997 are used to determine the unfunded actuarial liability and the unfunded pension benefit obligation as of May 1, 1998 and 1997.

This financial report reflects the actuarial liability in accordance with the May 1, 1998 actuarial report issued by Hewitt Associates, and this liability has been increased/ decreased by operating revenue over (under) operating expenses and by other changes in reserves for the years ended April 30, 1999 and 1998.

NOTE I - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The International City Managers Association Retirement Corporation administers the plan through a contractual agreement with the City. The plan is available to all City employees and permits them to defer a portion of their salary until future years.

The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditor. Participant's rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 1999

**NOTE I - DEFERRED COMPENSATION PLAN - CONTINUED**

It is the opinion of the City's Corporation Counsel that the City has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The City has no intention of using the assets to satisfy the claims of general creditors in the future.

**NOTE J - LEASES**

The City of Bloomington leases a total of 266 residential lots to various individuals under agreements expiring in 2032 and 2131. Other long-term agreements involve a lake marina which is leased through April 15, 2017 and a parking area property which is leased indefinitely. In addition, certain parking lots, parking garage spaces and various other properties are rented on a monthly or other short-term basis. All of these agreements are accounted for as operating leases.

A total of \$779,946 in lease and rental revenues was received by the City during the fiscal year ended April 30, 1999. Of this total, the Parking Fund received \$653,276 which relates primarily to monthly rentals. The following is a schedule by years of minimum future rentals due to the City under noncancellable lease agreements in effect as of April 30, 1999:

Fiscal year ending April 30,	
2000	\$ 39,650
2001	41,000
2002	31,500
2003	32,000
2004	33,600
Later Years	<u>3,500,000</u>
 Total	 <u>\$3,677,750</u>

The City of Bloomington is the lessee under various agreements which are accounted for as operating leases. These leases relate primarily to equipment which is leased or rented on a short-term basis. The City's minimum future lease and rental obligations under agreements in effect at April 30, 1999 are as follows:

Fiscal year ending April 30,	
2000	\$ 362,134
2001	362,134
2002	<u>66,983</u>
 Total	 <u>\$ 791,251</u>

## CITY OF BLOOMINGTON, ILLINOIS

### NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 1999

#### NOTE K - ENTERPRISE ZONE

In December, 1984, the City of Bloomington entered into an intergovernmental agreement with the Town of Normal and County of McLean for the designation of a specified area located partly within the City, partly within the Town and partly within the unincorporated County boundaries as an Enterprise Zone. The Enterprise Zone was approved by the State of Illinois, and it was established for a period extending no later than December 31, 1998. The parties agreed to make available certain tax incentives and target certain programs within the Enterprise Zone in order to facilitate the successful development of the area.

The City and the Town subsequently entered into a Metro-Zone Master Agreement governing the development of a specified portion of the Enterprise Zone. This agreement and related intergovernmental agreements between the two municipalities provide for the annexation and acquisition of land, construction of infra-structural improvements, delivery of general municipal services, payment for such improvements and services, and apportionment of revenues generated from activities within the area. With certain exceptions, the City and Town agreed to share equally the costs and revenues related to the Metro-Zone.

The City contributed \$1,300,000 in 1986 to the Town of Normal for the acquisition of land located in the Metro-Zone. The City also entered into a contract of \$589,000 for design of water system improvements related to development of the Enterprise Zone, a contract of \$13,313,939 for a new treatment plant and contracts of \$1,884,818 for constructing water mains. The primary sources of funding these and other future Enterprise Zone development costs are the City's 1985 Corporate Purpose Bond issue and a \$6,100,000 Build Illinois grant which has now been fully expended.

#### NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS

The Equipment Purchase and Replacement Fund and Bloomington Public Library Equipment Replacement Fund were established as funds to accumulate monies for the replacement of vehicles and other equipment at scheduled dates. Transfers are made each year to these funds from the General Fund and Bloomington Public Library Maintenance and Operation Fund based upon one year's depreciation using the estimated useful life of the vehicles and equipment without consideration for trade-in values. These transfers are recorded as operating transfers of the respective funds. An equipment purchase and replacement fund has also been established by the John M. Scott Health Care Trust, and it is handled in a similar manner. Assets purchased are reflected in the General Fixed Asset Account Group.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 1999

NOTE L - EQUIPMENT PURCHASE AND REPLACEMENT FUNDS - CONTINUED

The City has also established equipment purchase and replacement accounts within the Enterprise Funds. These accounts were set up to provide for the future purchase and replacement of vehicles and support equipment. Yearly transfers are made to each of these accounts and are based on a calculation of yearly vehicle depreciation. Assets purchased by these accounts are capitalized within the respective Enterprise Funds.

NOTE M - SEGMENTS OF ENTERPRISE ACTIVITIES

There are three services provided by the City which are financed by user charges--Water, Sewer and Parking. The key financial data for the year ended April 30, 1999 for those services are as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Parking</u>	<u>Total</u>
Operating revenues	<u>\$10,026,250</u>	<u>\$2,076,466</u>	<u>\$ 773,769</u>	<u>\$12,876,485</u>
Operating expenses				
Depreciation	<u>\$ 1,596,580</u>	<u>\$ 502,578</u>	<u>\$ 187,159</u>	<u>\$ 2,286,317</u>
Other	<u>6,026,630</u>	<u>1,114,706</u>	<u>667,819</u>	<u>7,809,155</u>
Totals	<u>\$ 7,623,210</u>	<u>\$1,617,284</u>	<u>\$ 854,978</u>	<u>\$10,095,472</u>
Operating income (loss)	<u>\$ 2,403,040</u>	<u>\$ 459,182</u>	<u>\$ (81,209)</u>	<u>\$ 2,781,013</u>
Net operating transfers in (out)	<u>\$ (344,875)</u>	<u>\$ (459,239)</u>	<u>(\$ 25,000)</u>	<u>\$ (829,114)</u>
Net income (loss)	<u>\$ 2,133,937</u>	<u>\$ 165,461</u>	<u>\$ (10,081)</u>	<u>\$ 2,289,317</u>
Total assets	<u>\$48,363,442</u>	<u>\$8,508,731</u>	<u>\$3,145,351</u>	<u>\$60,017,524</u>
Net working capital (deficit)	<u>\$ 5,181,059</u>	<u>\$1,271,993</u>	<u>\$ 204,792</u>	<u>\$ 6,657,844</u>
Long-term liabilities, gross	<u>\$ 2,237,130</u>	<u>\$ 139,230</u>	<u>\$ -</u>	<u>\$ 2,376,360</u>
Total fund equity	<u>\$45,383,695</u>	<u>\$8,328,180</u>	<u>\$3,018,404</u>	<u>\$56,730,279</u>
Acquisition of property, plant and equipment	<u>\$ 1,030,967</u>	<u>\$ 201,921</u>	<u>\$ 12,902</u>	<u>\$ 1,245,790</u>

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 1999

**NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM**

The Transit System is a joint venture between the City of Bloomington and the Town of Normal for the purpose of engaging in a wide variety of activities necessary for operation of a transit system within the corporate limits of the two governmental entities. The governing Board is divided equally between City and Town representatives. The System is funded primarily through Federal and State governmental assistance. Other revenue sources include fares and contractual fees. Any deficits incurred by the System are to be made up by the City and Town in accordance with a prescribed formula. The System's financial activities, other than operating subsidies and advances from the City, are not included in the City's reporting entity.

Summarized unaudited financial information of the Bloomington-Normal Public Transit System, for the year ended June 30, 1999, is presented below.

Balance Sheet at June 30, 1999

Current Assets:		
Cash and investments	\$1,006,988	
Accounts receivable	166,706	
Inventory	8,565	
Prepaid expenses	<u>30,387</u>	
Total current assets		\$1,212,646
Property and Equipment - net		<u>1,784,443</u>
Total assets		<u>\$2,997,089</u>
Current Liabilities:		
Advances from Town of Normal and City of Bloomington	\$ 141,374	
Accounts payable, accrued expenses and other	<u>329,553</u>	
Total current liabilities		\$ 470,927
Deferred Revenues		28,912
Fund Equity:		
Investment in fixed assets	\$1,784,443	
Restricted - self-insurance program	85,367	
Unrestricted	<u>627,440</u>	
Total fund equity		<u>2,497,250</u>
Total liabilities and fund equity		<u>\$2,997,089</u>



**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
 April 30, 1999

**NOTE N - BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM - CONTINUED**

Operations for Year Ended June 30, 1999

Revenues:		
Operating - primarily fares		\$ 361,955
Federal funding		852,414
State of Illinois grants and reimbursements		1,246,571
City of Bloomington and Town of Normal subsidies		460,056
Nonoperating		<u>35,347</u>
Total revenues		\$2,956,343
Expenditures		<u>2,488,014</u>
Excess of revenues over expenditures		\$ 468,329
Fund Balance - Beginning of year		<u>244,478</u>
Fund Balance - End of year		<u>\$ 712,807</u>

The City of Bloomington paid \$311,625 in operating subsidies and advances to the System during the year ended April 30, 1999. These payments are reflected in the accompanying financial statements as general government expenditures of the General Fund.

Complete financial statements for the System may be obtained at the entity's administrative offices located at 104 East Oakland Avenue, Bloomington, Illinois.

**NOTE O - DEFICIT FUND BALANCES**

Nine individual funds have deficit fund balances or retained earnings as of April 30, 1999 in the amounts reflected below:

<u>Fund</u>	<u>Deficit Balance</u>
Illinois Municipal Retirement	\$1,040,802
Motor Fuel Tax	455,280
1988 Bond Redemption	29,540
Market Square Bond Redemption	1,866,665
Market Square TIF Redevelopment	596,095
Capital Project - Police Facility	1,553,855
Judgment	5,223,201
Capital Improvements	131,309
Board of Elections	5,653

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED

April 30, 1999

NOTE 0 - DEFICIT FUND BALANCES - CONTINUED

The Illinois Municipal Retirement, Judgment, and Motor Fuel Tax Funds will continue in deficit positions until additional tax revenues are received. The Market Square Bond issue has been refunded to take advantage of lower interest rates. Bonds were issued in June, 1996 to finance the Police Facility Project. The deficit in this fund will ultimately be financed by the General Fund.

NOTE P - EXPENDITURES IN EXCESS OF BUDGET

Various individual funds had expenditures and other financing uses for the year ended April 30, 1999 in excess of budgeted amounts as follows:

<u>Fund</u>	<u>Excess Expenditures</u>	
	<u>Balance</u>	<u>Percentage</u>
Hotel/Motel Tax	\$ 7,400	3.9
Board of Elections	2,635	.9
Library Maintenance and Operation	71,323	2.7
Task Force "6" Grant	2,301	1.7

These over-expenditures result primarily from expenditures incurred during the final month of the fiscal year. These expenditures were not originally envisioned at the time the budget was adopted, but they have all been subsequently approved by the City Council. The City had sufficient funds available to finance all overexpenditures. The City's Corporation Counsel has advised that all expenditures made during the year ended April 30, 1999 were legally permissible.

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 1999

NOTE Q - CONTINGENT LIABILITIES

There are several pending civil rights lawsuits in which the City is involved. However, the Corporation Counsel advises that all of these claims appear to be adequately covered by insurance and, therefore, would not materially affect the financial statements of the City.

NOTE R - INDUSTRIAL REVENUE DEBT ISSUES

The City of Bloomington has two currently outstanding industrial revenue debt issues as follows:

<u>Description</u>	<u>Original Total Principal</u>	<u>Principal Balance at April 30, 1999</u>
Westminster Village	\$7,600,000	\$ 3,698,823
Kroger- Economic development revenue bonds, Series A	2,800,000	1,615,000

The debt obligations are collateralized by the properties constructed with the proceeds, and they were assigned by the City to various financial institutions. The City of Bloomington has not incurred any direct or contingent liabilities as a result of these transactions.

**CITY OF BLOOMINGTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

April 30, 1999

**NOTE S - INTERFUND RECEIVABLES/PAYABLES**

The detail of Interfund Receivables/Payables are as follows:

	<u>Receivables</u>	<u>Payables</u>
General	\$ 1,742,234	\$ 4,849,620
Illinois Municipal Retirement	-	1,385,539
Motor Fuel Tax	58,265	878,165
Enterprise Zone	800,000	98,405
Library Maintenance and Operation	3,468	135,804
Library Equipment Replacement	129,000	-
Residential Rehabilitation Escrow	35,262	351,346
Community Development	351,540	35,230
General Bond and Interest	334,565	-
1988 Bond Redemption	-	30,000
Main Street Parking Bond Redemption	300,000	-
Central Bloomington Bond Redemption	30,356	-
Market Square Bond Redemption	-	1,868,365
Capital Improvements	420,549	619,495
Market Square TIF Redevelopment	-	596,095
1991 Southeast Improvement Bond	980,000	23,171
Equipment Purchase and Replacement	6,522,529	21,294
1995 Southwest Development	-	2,458,392
Central Bloomington TIF Redevelopment	827,243	4,808
Capital Project - Police Facility	-	1,557,354
Water	4,789,879	122,801
Sewer	804,631	4,043
Parking	256,385	100,000
Central Garage Service	108,982	165,760
Employee Group Health Care	700,000	-
Judgment	-	4,910,000
Working Cash	121,000	-
Park Dedication	650,000	-
Detention Basin	250,000	-
J.M. Scott Health Care	<u>49</u>	<u>250</u>
<b>Totals</b>	<b><u>\$20,215,937</u></b>	<b><u>\$20,215,937</u></b>

## CITY OF BLOOMINGTON, ILLINOIS

### NOTES TO FINANCIAL STATEMENTS - CONTINUED April 30, 1999

#### NOTE T - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions; injuries to employees; and natural disasters.

Pursuant to Government Accounting Standards Board (GASB) Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, the Employee Group Health Care and Judgment Funds have been reported as internal service funds.

The Employee Group Health Care Fund accounts for the self-funded health plan with the third-party administration being handled through Blue Cross Blue Shield of Illinois.

Prior to October 1, 1995, the Judgment Fund accounted for and financed its other uninsured risks of loss. The St. Paul Fire and Marine Company is the third-party administrator for these claims. As of April 30, 1999, claims paid out of the Judgment Fund did not exceed the coverage provided.

On October 1, 1995, the City established the Central Illinois Risk Pooling Authority (CIRPA) (a blended internal service fund) pursuant to the provisions of the Illinois Compiled Statutes. CIRPA is a separate legal entity. Claims incurred prior to October 1, 1995 will be paid out of the Judgment Fund with claims after this date being paid by CIRPA.

The City (prior to October 1, 1995) and CIRPA (subsequent to October 1, 1995) have purchased commercial insurance for coverage in excess of the self-insured reserve limits and for all other risks of loss. During the current fiscal year, coverage was increased in most areas. Settled claims have not exceeded commercial excess coverages in any of the past three years.

The following City funds paid premiums to CIRPA during April 30, 1999: General, Community Development, Water Maintenance and Operation, Sewer Maintenance and Operation, Parking Maintenance and Operation Funds. Premium payments to CIRPA are accounted for as current year expenditures/expenses in the financial statements of the City.

The City establishes claim liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and claims that have been incurred but not reported (IBNR). The claims liability is based on the requirements of GASB No. 10, which requires that a liability for claims be reported if the information prior to the issuance of the financial statements indicates that a liability has been incurred at the date of the financial statements and the loss can be reasonably estimated. The following represents changes in the liabilities for the year:

CITY OF BLOOMINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS - CONTINUED  
April 30, 1999

NOTE T - RISK MANAGEMENT - CONTINUED

	Employee Group Health Care	Judgment Fund	Central Illinois Risk Pooling Authority
Liability claims at May 1, 1997	\$ 260,410	\$ 444,252	\$ 848,000
Fiscal year ending April 30, 1998 claims and changes in estimates	2,090,476	4,937	1,177,082
Actual claim payments	<u>(2,035,016)</u>	<u>(148,795)</u>	<u>(691,040)</u>
Liability claims at April 30, 1998	\$ 315,870	\$ 300,394	\$ 1,334,042
Fiscal year ending April 30, 1999 claims and changes in estimates	2,054,679	69,393	1,187,615
Actual claim payments	<u>(2,105,888)</u>	<u>( 92,707)</u>	<u>(643,395)</u>
Liability claims at April 30, 1999	<u>\$ 264,661</u>	<u>\$ 277,080</u>	<u>\$ 1,878,262</u>

**SUPPLEMENTAL INFORMATION -  
COMBINING INDIVIDUAL FUND AND  
ACCOUNT GROUP STATEMENTS AND SCHEDULES**

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**GENERAL FUND**

A fund used to account for all transactions of a governmental unit which are not accounted for in another fund.

CITY OF BLOOMINGTON, ILLINOIS

GENERAL FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 207,384	\$ 165,560
Investments	7,132,415	4,709,914
Receivables		
Taxes - current levy	4,434,492	4,386,486
Accounts	190,874	174,925
Town of Normal	0	24,642
Inventories	295,917	0
Due from other funds	1,742,234	3,099,711
Deposits	<u>7,445</u>	<u>4,691</u>
 Total assets	 <u>\$ 14,010,761</u>	 <u>\$ 12,565,929</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 1,114,672	\$ 966,856
Intergovernmental payable	28,700	37,100
Due to other funds	4,849,620	3,930,678
Deferred revenue		
Taxes	4,434,492	4,386,486
Other	40,995	445
Total liabilities	<u>\$ 10,468,479</u>	<u>\$ 9,321,565</u>
 Fund balance		
Reserved for encumbrances	\$ 160,582	\$ 656,390
Unreserved - undesignated	3,381,700	2,587,974
Total fund balance	<u>\$ 3,542,282</u>	<u>\$ 3,244,364</u>
 Total liabilities and fund balance	 <u>\$ 14,010,761</u>	 <u>\$ 12,565,929</u>

CITY OF BLOOMINGTON, ILLINOIS

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Years ended April 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Revenues		
Taxes	\$ 26,661,369	\$ 25,743,963
Licenses and permits	1,154,019	904,663
Intergovernmental	4,658,826	4,587,453
Charges for services	3,513,636	2,441,771
Fines and forfeits	416,983	366,879
Interest	447,775	409,271
Miscellaneous	1,436,985	942,248
Total revenues	<u>\$ 38,289,593</u>	<u>\$ 35,396,248</u>
Expenditures		
General government	\$ 7,187,588	\$ 5,065,665
Public safety	12,743,898	12,341,808
Highways and streets	3,507,637	3,548,747
Sanitation	3,368,615	3,254,325
Culture and recreation	5,052,907	4,714,053
Total expenditures	<u>\$ 31,860,645</u>	<u>\$ 28,924,598</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 6,428,948</u>	<u>\$ 6,471,650</u>
Other Financing Sources (Uses)		
Operating transfers in	\$ 385,401	\$ 1,764,849
Operating transfers out	(6,516,431)	(7,143,418)
Total other financing sources (uses)	<u>\$ (6,131,030)</u>	<u>\$ (5,378,569)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ 297,918</u>	<u>\$ 1,093,081</u>
Fund balance at beginning of year	<u>3,244,364</u>	<u>2,151,283</u>
Fund balance at end of year	<u>\$ 3,542,282</u>	<u>\$ 3,244,364</u>

CITY OF BLOOMINGTON, ILLINOIS  
 GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 26,661,369	\$ 0	\$ 26,661,369	\$ 26,675,383	\$ (14,014)	\$ 25,743,963
Licenses and permits	1,154,019	0	1,154,019	942,867	211,152	904,663
Intergovernmental	4,658,826	0	4,658,826	3,946,085	712,741	4,587,453
Charges for services	3,513,636	0	3,513,636	3,633,193	(119,557)	2,441,771
Fines and forfeits	416,983	0	416,983	385,890	31,093	366,879
Interest	447,775	0	447,775	381,000	66,775	409,271
Miscellaneous	1,436,985	0	1,436,985	1,307,810	129,175	946,222
Total revenues	\$ 38,289,593	\$ 0	\$ 38,289,593	\$ 37,272,228	\$ 1,017,365	\$ 35,400,222
<b>Expenditures</b>						
General government	\$ 7,187,588	\$ 349,163	\$ 7,536,751	\$ 7,792,577	\$ 255,826	\$ 7,111,084
Public safety	12,743,898	1,064,152	13,808,050	13,672,644	(135,406)	13,350,408
Highways and streets	3,507,637	130,155	3,637,792	3,998,496	360,704	3,866,862
Sanitation	3,368,615	407,393	3,776,008	3,617,932	(158,076)	3,745,605
Culture and recreation	5,052,907	658,713	5,711,620	5,269,783	(441,837)	5,407,690
Total expenditures	\$ 31,860,645	\$ 2,609,576	\$ 34,470,221	\$ 34,351,432	\$ (118,789)	\$ 33,481,649
Excess (deficiency) of revenues over expenditures	\$ 6,428,948	\$ (2,609,576)	\$ 3,819,372	\$ 2,920,796	\$ 898,576	\$ 1,918,573
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 385,401	\$ 0	\$ 385,401	\$ 385,401	\$ 0	\$ 1,760,875
Operating transfers out	(6,516,431)	3,105,384	(3,411,047)	(6,507,057)	3,096,010	(2,765,335)
Total other financing sources (uses)	\$ (6,131,030)	\$ 3,105,384	\$ (3,025,646)	\$ (6,121,656)	\$ 3,096,010	\$ (1,004,460)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 297,918	\$ 495,808	\$ 793,726	\$ (3,200,860)	\$ 3,994,586	\$ 914,113
Fund balance at beginning of year	3,244,364	(656,390)	2,587,974	2,587,974	0	1,673,861
Fund balance at end of year	\$ 3,542,282	\$ (160,582)	\$ 3,381,700	\$ (612,886)	\$ 3,994,586	\$ 2,587,974

CITY OF BLOOMINGTON, ILLINOIS  
 GENERAL FUND  
 SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis)  
 Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>General Government</b>						
<b>Legislative</b>						
Salaries	\$ 59,213	\$ 0	\$ 59,213	\$ 57,718	\$ (1,495)	\$ 58,219
Contractual services	46,884	(1,510)	45,374	56,000	10,626	86,400
Commodities	4,996	0	4,996	4,100	(896)	6,298
Miscellaneous	30,787	0	30,787	36,000	5,213	12,475
Transfers	0	8,618	8,618	8,618	0	24,113
<b>Total legislative</b>	<u>\$ 141,880</u>	<u>\$ 7,108</u>	<u>\$ 148,988</u>	<u>\$ 162,436</u>	<u>\$ 13,448</u>	<u>\$ 187,505</u>
<b>City Manager</b>						
Salaries	\$ 221,335	\$ 0	\$ 221,335	\$ 189,847	\$ (31,488)	\$ 205,996
Contractual services	69,981	(12,000)	57,981	62,900	4,919	86,202
Commodities	8,880	0	8,880	6,000	(2,880)	5,412
Miscellaneous	5	0	5	0	(5)	2,402
Transfers	0	3,515	3,515	3,515	0	5,362
<b>Total city manager</b>	<u>\$ 300,201</u>	<u>\$ (8,485)</u>	<u>\$ 291,716</u>	<u>\$ 262,262</u>	<u>\$ (29,454)</u>	<u>\$ 305,374</u>
<b>Risk Management</b>						
Salaries	\$ 127,420	\$ 0	\$ 127,420	\$ 143,479	\$ 16,059	\$ 129,170
Benefits	10,712	0	10,712	1,500	(9,212)	0
Contractual services	1,888,338	0	1,888,338	1,911,620	23,282	41,824
Commodities	6,711	0	6,711	7,005	294	11,288
Miscellaneous	1,145	0	1,145	1,000	(145)	1,424
Transfers	0	6,775	6,775	6,775	0	7,495
<b>Total risk management</b>	<u>\$ 2,034,326</u>	<u>\$ 6,775</u>	<u>\$ 2,041,101</u>	<u>\$ 2,071,379</u>	<u>\$ 30,278</u>	<u>\$ 191,201</u>
<b>City Clerk</b>						
Salaries	\$ 97,136	\$ 0	\$ 97,136	\$ 90,473	\$ (6,663)	\$ 90,887
Benefits	0	0	0	225	225	0
Contractual services	78,569	(2,785)	75,784	82,529	6,745	100,863
Commodities	35,096	0	35,096	32,961	(2,135)	4,755
Miscellaneous	0	0	0	58,322	58,322	55,522
Capital outlay	0	0	0	0	0	3,080
Transfers	0	15,873	15,873	15,873	0	9,355
<b>Total city clerk</b>	<u>\$ 210,801</u>	<u>\$ 13,088</u>	<u>\$ 223,889</u>	<u>\$ 280,383</u>	<u>\$ 56,494</u>	<u>\$ 264,462</u>

-Continued-

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>General Government - continued</b>						
<b>Personal Services</b>						
Salaries	\$ 140,755	\$ 0	\$ 140,755	\$ 140,163	\$ (592)	\$ 146,861
Benefits	235	0	235	0	(235)	0
Contractual services	110,941	0	110,941	111,886	945	123,917
Commodities	16,166	(727)	15,439	7,450	(7,989)	4,542
Miscellaneous	36,374	0	36,374	25,300	(11,074)	0
Capital outlay	2,264	0	2,264	0	(2,264)	18,596
Transfers	0	3,311	3,311	3,311	0	2,782
<b>Total personal services</b>	<b>\$ 306,735</b>	<b>\$ 2,584</b>	<b>\$ 309,319</b>	<b>\$ 288,110</b>	<b>\$ (21,209)</b>	<b>\$ 296,698</b>
<b>Finance</b>						
Salaries	\$ 349,160	\$ 0	\$ 349,160	\$ 357,915	\$ 8,755	\$ 341,827
Benefits	150	0	150	200	50	0
Contractual services	101,256	17,873	119,129	84,967	(34,162)	67,050
Commodities	38,250	0	38,250	37,100	(1,150)	32,994
Miscellaneous	4,132	0	4,132	500	(3,632)	4,560
Capital outlay	0	0	0	0	0	930
Transfers	0	15,989	15,989	15,989	0	15,553
<b>Total finance</b>	<b>\$ 492,948</b>	<b>\$ 33,862</b>	<b>\$ 526,810</b>	<b>\$ 496,671</b>	<b>\$ (30,139)</b>	<b>\$ 462,914</b>
<b>Computer Services</b>						
Salaries	\$ 251,647	\$ 0	\$ 251,647	\$ 244,000	\$ (7,647)	\$ 239,293
Benefits	0	0	0	1,050	1,050	0
Contractual services	341,535	(115,370)	226,165	325,090	98,925	349,841
Commodities	39,824	0	39,824	49,948	10,124	41,589
Miscellaneous	0	0	0	0	0	35,316
Capital outlay	5,359	0	5,359	20,000	14,641	0
Transfers	0	595,716	595,716	595,716	0	569,665
<b>Total computer services</b>	<b>\$ 638,365</b>	<b>\$ 480,346</b>	<b>\$ 1,118,711</b>	<b>\$ 1,235,804</b>	<b>\$ 117,093</b>	<b>\$ 1,255,704</b>

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>General Government - continued</b>						
<b>Legal</b>						
Salaries	\$ 191,930	\$ 0	\$ 191,930	\$ 178,892	\$ (13,038)	\$ 182,557
Contractual services	37,690	0	37,690	34,583	(3,107)	46,262
Commodities	14,441	779	15,220	18,350	3,130	13,060
Miscellaneous	1,295	0	1,295	1,200	(95)	1,304
Transfers	0	1,718	1,718	1,718	0	2,210
Total legal	\$ 245,356	\$ 2,497	\$ 247,853	\$ 234,743	\$ (13,110)	\$ 245,393
<b>Human Relations Commission</b>						
Salaries	\$ 72,738	\$ 0	\$ 72,738	\$ 71,669	\$ (1,069)	\$ 66,925
Contractual services	6,352	0	6,352	10,325	3,973	30,867
Commodities	11,400	0	11,400	7,866	(3,534)	5,024
Miscellaneous	24,408	0	24,408	15,300	(9,108)	0
Transfers	0	2,768	2,768	2,768	0	1,963
Total human relations commission	\$ 114,898	\$ 2,768	\$ 117,666	\$ 107,928	\$ (9,738)	\$ 104,779
<b>City Hall Maintenance</b>						
Salaries	\$ 27,753	\$ 0	\$ 27,753	\$ 37,274	\$ 9,521	\$ 36,713
Benefits	0	0	0	300	300	0
Contractual services	81,958	0	81,958	83,700	1,742	201,219
Commodities	128,617	3,597	132,214	143,300	11,086	6,128
Capital outlay	147,825	(134,136)	13,689	28,500	14,811	140,832
Transfers	0	56,387	56,387	56,387	0	46,619
Total city hall maintenance	\$ 386,153	\$ (74,152)	\$ 312,001	\$ 349,461	\$ 37,460	\$ 431,511
<b>Contingency</b>						
Contractual services	\$ 92,196	\$ (126,228)	\$ (34,032)	\$ 30,000	\$ 64,032	\$ 71,259
Commodities	3,250	0	3,250	0	(3,250)	0
Rebates	140,832	0	140,832	100,000	(40,832)	168,996
Miscellaneous	91,910	0	91,910	61,000	(30,910)	74,327
Capital outlay	145,989	0	145,989	2,000	(143,989)	23,773
Transfers	0	9,000	9,000	0	(9,000)	0
Total contingency	\$ 474,177	\$ (117,228)	\$ 356,949	\$ 193,000	\$ (163,949)	\$ 338,355

-Continued-

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
General Government - continued						
Utility Tax						
Contractual services	\$ 311,625	\$ 0	\$ 311,625	\$ 320,000	\$ 8,375	\$ 277,508
Transfers	0	0	0	0	0	1,271,683
Total utility tax	<u>\$ 311,625</u>	<u>\$ 0</u>	<u>\$ 311,625</u>	<u>\$ 320,000</u>	<u>\$ 8,375</u>	<u>\$ 1,549,191</u>
Health and Dental Insurance Benefits	\$ 1,530,123	0	\$ 1,530,123	\$ 1,790,400	\$ 260,277	\$ 1,496,554
Property Insurance	0	0	0	0	0	1,443
Total general government	<u>\$ 7,187,588</u>	<u>\$ 349,163</u>	<u>\$ 7,536,751</u>	<u>\$ 7,792,577</u>	<u>\$ 255,826</u>	<u>\$ 7,111,084</u>
Public Safety						
Police						
Salaries	\$ 5,668,380	0	\$ 5,668,380	\$ 5,797,195	\$ 128,815	\$ 5,460,539
Benefits	101,791	47,231	149,022	109,285	(39,737)	128,211
Contractual services	981,481	223	981,704	975,560	(6,154)	931,208
Commodities	264,151	(15,272)	248,879	193,198	(55,681)	358,159
Miscellaneous	31,508	0	31,508	25,000	(6,508)	42,729
Capital outlay	1,679	7,576	9,255	2,000	(7,255)	28,382
Transfers	0	621,641	621,641	621,267	(374)	628,593
Total police	<u>\$ 7,048,990</u>	<u>\$ 661,399</u>	<u>\$ 7,710,389</u>	<u>\$ 7,723,495</u>	<u>\$ 13,106</u>	<u>\$ 7,577,821</u>
Fire						
Salaries	\$ 4,478,966	0	\$ 4,478,966	\$ 4,293,981	\$ (184,985)	\$ 4,207,410
Benefits	105,276	8,712	113,988	107,380	(6,608)	95,194
Contractual services	218,009	(18,978)	199,031	227,091	28,060	223,746
Commodities	171,519	466	171,985	95,400	(76,585)	140,165
Miscellaneous	5,439	0	5,439	5,800	361	1,630
Capital outlay	(5,278)	0	(5,278)	0	5,278	11,987
Transfers	0	423,534	423,534	423,534	0	341,319
Total fire	<u>\$ 4,973,931</u>	<u>\$ 413,734</u>	<u>\$ 5,387,665</u>	<u>\$ 5,153,186</u>	<u>\$ (234,479)</u>	<u>\$ 5,021,451</u>

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CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Public Safety - continued</b>						
<b>Planning and Code Enforcement</b>						
Salaries	\$ 608,323	\$ 0	\$ 608,323	\$ 622,894	\$ 14,571	\$ 592,244
Benefits	851	0	851	2,390	1,539	0
Contractual services	36,730	0	36,730	50,516	13,786	70,611
Commodities	38,447	0	38,447	30,146	(8,301)	27,079
Miscellaneous	10,596	(28,852)	(18,256)	15,000	33,256	16,500
Capital outlay	0	0	0	12,500	12,500	0
Transfers	0	17,871	17,871	17,871	0	18,620
<b>Total planning and code enforcement</b>	<u>\$ 694,947</u>	<u>\$ (10,981)</u>	<u>\$ 683,966</u>	<u>\$ 751,317</u>	<u>\$ 67,351</u>	<u>\$ 725,054</u>
<b>Board of Fire and Police Commissioners</b>						
Salaries	\$ 15,734	\$ 0	\$ 15,734	\$ 15,000	\$ (734)	\$ 23,851
Contractual services	9,549	0	9,549	28,235	18,686	1,733
Commodities	747	0	747	1,411	664	498
<b>Total board of fire and police commissioners</b>	<u>\$ 26,030</u>	<u>\$ 0</u>	<u>\$ 26,030</u>	<u>\$ 44,646</u>	<u>\$ 18,616</u>	<u>\$ 26,082</u>
<b>Total public safety</b>	<u>\$ 12,743,898</u>	<u>\$ 1,064,152</u>	<u>\$ 13,808,050</u>	<u>\$ 13,672,644</u>	<u>\$ (135,406)</u>	<u>\$ 13,350,408</u>
<b>Highways and Streets</b>						
<b>Snow and Ice Control</b>						
Salaries	\$ 233,456	\$ 0	\$ 233,456	\$ 220,928	\$ (12,528)	\$ 137,627
Benefits	46	0	46	0	(46)	0
Contractual services	73,810	0	73,810	67,000	(6,810)	4,232
Commodities	120,032	(101,796)	18,236	191,000	172,764	314,519
Transfers	0	45,123	45,123	45,123	0	47,141
<b>Total snow and ice control</b>	<u>\$ 427,344</u>	<u>\$ (56,673)</u>	<u>\$ 370,671</u>	<u>\$ 524,051</u>	<u>\$ 153,380</u>	<u>\$ 503,519</u>

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued  
Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Highways and Streets - continued</b>						
Administration (Public service and engineering)						
Salaries	\$ 955,539	\$ 0	\$ 955,539	\$ 1,009,717	\$ 54,178	\$ 914,883
Benefits	48,818	0	48,818	89,848	41,030	32,880
Contractual services	122,173	0	122,173	124,380	2,207	155,129
Commodities	91,391	3,580	94,971	89,644	(5,327)	81,717
Miscellaneous	3,266	0	3,266	3,000	(266)	4,547
Capital outlay	13,387	(4,453)	8,934	42,000	33,066	278
Transfers	0	102,490	102,490	102,490	0	69,168
Total administration	\$ 1,234,574	\$ 101,617	\$ 1,336,191	\$ 1,461,079	\$ 124,888	\$ 1,258,602
<b>Street Maintenance</b>						
Salaries	\$ 531,151	\$ 0	\$ 531,151	\$ 400,657	\$ (130,494)	\$ 520,665
Benefits	236	0	236	0	(236)	0
Contractual services	52,978	0	52,978	153,000	100,022	2,008
Commodities	124,491	0	124,491	36,000	(88,491)	163,090
Transfers	0	33,544	33,544	33,544	0	46,277
Total street maintenance	\$ 708,856	\$ 33,544	\$ 742,400	\$ 623,201	\$ (119,199)	\$ 732,040
<b>Traffic Control</b>						
Salaries	\$ 494,246	\$ 0	\$ 494,246	\$ 467,113	\$ (27,133)	\$ 494,129
Benefits	211	0	211	0	(211)	0
Contractual services	50,253	3,827	54,080	65,426	11,346	228,308
Commodities	150,876	0	150,876	389,209	238,333	159,173
Transfers	0	47,840	47,840	47,840	0	68,735
Total traffic control	\$ 695,586	\$ 51,667	\$ 747,253	\$ 969,588	\$ 222,335	\$ 950,345
<b>Street Lighting</b>						
Salaries	\$ 23,440	\$ 0	\$ 23,440	\$ 23,677	\$ 237	\$ 19,621
Contractual services	13,338	0	13,338	15,900	2,562	396,817
Commodities	404,499	0	404,499	381,000	(23,499)	5,918
Total street lighting	\$ 441,277	\$ 0	\$ 441,277	\$ 420,577	\$ (20,700)	\$ 422,356
Total highways and streets	\$ 3,507,637	\$ 130,155	\$ 3,637,792	\$ 3,998,496	\$ 360,704	\$ 3,866,862

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CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued

Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Sanitation</b>						
Refuse Collection and Disposal						
Salaries	\$ 1,577,762	\$ 0	\$ 1,577,762	\$ 1,623,904	\$ 46,142	\$ 1,480,061
Contractual services	1,388,687	0	1,388,687	1,234,952	(153,735)	938,754
Commodities	27,269	0	27,269	28,925	1,656	448,436
Transfers	0	316,747	316,747	316,747	0	388,569
Total refuse collection and disposal	\$ 2,993,718	\$ 316,747	\$ 3,310,465	\$ 3,204,528	\$ (105,937)	\$ 3,253,820
Street Sweeping						
Salaries	\$ 173,250	\$ 0	\$ 173,250	\$ 118,238	\$ (55,012)	\$ 173,661
Contractual services	77,046	0	77,046	77,500	454	
Commodities	25	0	25	250	225	77,729
Transfers	0	61,363	61,363	61,363	0	74,036
Total street sweeping	\$ 250,321	\$ 61,363	\$ 311,684	\$ 257,351	\$ (54,333)	\$ 325,426
<b>Sanitation - continued</b>						
Weed Control						
Salaries	\$ 95,961	\$ 0	\$ 95,961	\$ 92,870	\$ (3,091)	\$ 93,882
Contractual services	27,353	0	27,353	32,400	5,047	564
Commodities	1,262	0	1,262	1,500	238	41,238
Transfers	0	29,283	29,283	29,283	0	30,675
Total weed control	\$ 124,576	\$ 29,283	\$ 153,859	\$ 156,053	\$ 2,194	\$ 166,359
Total sanitation	\$ 3,368,615	\$ 407,393	\$ 3,776,008	\$ 3,617,932	\$ (158,076)	\$ 3,745,605
<b>Culture and Recreation</b>						
Parks						
Salaries	\$ 893,986	\$ 0	\$ 893,986	\$ 927,342	\$ 33,356	\$ 874,824
Benefits	3,996	0	3,996	5,600	1,604	3,373
Contractual services	259,545	(1,878)	257,667	276,227	18,560	194,046
Commodities	133,247	0	133,247	117,025	(16,222)	281,494
Miscellaneous	2,477	0	2,477	0	(2,477)	0
Capital outlay	(439)	0	(439)	0	439	0
Transfers	0	185,323	185,323	185,323	0	198,304
Total parks	\$ 1,292,812	\$ 183,445	\$ 1,476,257	\$ 1,511,517	\$ 35,260	\$ 1,552,041

-Continued-

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued  
Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Culture and Recreation - continued</b>						
<b>Recreation</b>						
Salaries	\$ 569,033	\$ 0	\$ 569,033	\$ 585,081	\$ 16,048	\$ 561,587
Benefits	0	0	0	0	0	0
Contractual services	192,317	(1,780)	190,537	201,092	10,555	177,911
Commodities	94,582	(95)	94,487	98,620	4,133	85,319
Miscellaneous	5,956	(585)	5,371	8,424	3,053	9,067
Capital outlay	894	0	894	0	(894)	5,155
Transfers	0	89,971	89,971	112,346	22,375	117,383
Total recreation	\$ 862,782	\$ 87,511	\$ 950,293	\$ 1,005,563	\$ 55,270	\$ 956,412
<b>Highland Golf Course</b>						
Salaries	\$ 289,997	\$ 0	\$ 289,997	\$ 193,077	\$ (96,920)	\$ 202,466
Benefits	1,723	0	1,723	1,000	(723)	17,940
Contractual services	95,298	0	95,298	41,000	(54,298)	67,608
Commodities	264,866	1,835	266,701	68,600	(198,101)	147,132
Miscellaneous	51	0	51	0	(51)	1,431
Capital outlay	0	(3,000)	(3,000)	0	3,000	104,387
Transfers	0	103,052	103,052	103,052	0	0
Total Highland golf course	\$ 651,935	\$ 101,887	\$ 753,822	\$ 406,729	\$ (347,093)	\$ 540,964
<b>Prairie Vista Golf Course</b>						
Salaries	\$ 289,022	\$ 0	\$ 289,022	\$ 281,483	\$ (7,539)	\$ 271,256
Benefits	2,784	0	2,784	1,600	(1,184)	227
Contractual services	69,418	0	69,418	47,400	(22,018)	51,653
Commodities	202,693	(2,021)	200,672	166,040	(34,632)	309,116
Miscellaneous	1,121	0	1,121	400	(721)	3,997
Capital outlay	21,364	0	21,364	0	(21,364)	7,773
Transfers	0	144,036	144,036	144,036	0	136,756
Total Prairie Vista golf course	\$ 586,402	\$ 142,015	\$ 728,417	\$ 640,959	\$ (87,458)	\$ 780,778

-Continued-

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued  
Year ended April 30, 1999  
With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Culture and Recreation - continued</b>						
<b>Fox Creek Golf Course (Den)</b>						
Salaries	\$ 360,360	\$ 0	\$ 360,360	\$ 331,710	\$ (28,650)	\$ 242,722
Benefits	3,208	0	3,208	1,500	(1,708)	159
Contractual services	80,109	235	80,344	48,525	(31,819)	46,210
Commodities	235,603	(4,044)	231,559	159,810	(71,749)	177,288
Miscellaneous	5,633	0	5,633	400	(5,233)	6,819
Capital outlay	10,619	0	10,619	16,000	5,381	3,611
Transfers	0	99,546	99,546	99,546	0	71,282
<b>Total Fox Creek golf course</b>	<b>\$ 695,532</b>	<b>\$ 95,737</b>	<b>\$ 791,269</b>	<b>\$ 657,491</b>	<b>\$ (133,778)</b>	<b>\$ 548,091</b>
<b>Miller Park Beach</b>						
Salaries	\$ 31,555	\$ 0	\$ 31,555	\$ 37,000	\$ 5,445	\$ 36,424
Benefits	448	0	448	716	268	775
Contractual services	909	0	909	3,895	2,986	2,347
Commodities	5,615	0	5,615	2,850	(2,765)	2,430
Capital outlay	2,648	0	2,648	0	(2,648)	0
Transfers	0	5,909	5,909	5,909	0	5,287
<b>Total Miller Park beach</b>	<b>\$ 41,175</b>	<b>\$ 5,909</b>	<b>\$ 47,084</b>	<b>\$ 50,370</b>	<b>\$ 3,286</b>	<b>\$ 47,263</b>
<b>Holiday Pool</b>						
Salaries	\$ 65,523	\$ 0	\$ 65,523	\$ 58,618	\$ (6,905)	\$ 61,366
Benefits	463	0	463	994	531	775
Contractual services	29,313	(21,722)	7,591	33,015	25,424	51,315
Commodities	23,743	0	23,743	20,260	(3,483)	7,520
Miscellaneous	0	0	0	0	0	15
Capital outlay	0	0	0	0	0	0
Transfers	0	2,409	2,409	2,409	0	2,646
<b>Total Holiday Pool</b>	<b>\$ 119,042</b>	<b>\$ (19,313)</b>	<b>\$ 99,729</b>	<b>\$ 115,296</b>	<b>\$ 15,567</b>	<b>\$ 123,637</b>

-Continued-

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis) - Continued  
Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Culture and Recreation - continued</b>						
O'Neil Pool						
Salaries	\$ 70,690	\$ 0	\$ 70,690	\$ 71,071	\$ 381	\$ 67,054
Benefits	533	0	533	1,024	491	775
Contractual services	11,457	0	11,457	10,610	(847)	33,454
Commodities	23,775	0	23,775	20,425	(3,350)	4,354
Capital outlay	0	0	0	0	0	0
Transfers	0	5,666	5,666	5,666	0	5,994
Total O'Neil Pool	\$ 106,455	\$ 5,666	\$ 112,121	\$ 108,796	\$ (3,325)	\$ 111,631
<b>Zoo Program</b>						
Salaries	\$ 398,635	\$ 0	\$ 398,635	\$ 400,885	\$ 2,250	\$ 389,536
Benefits	1,522	0	1,522	1,750	228	610
Contractual services	50,640	0	50,640	50,325	(315)	72,429
Commodities	90,275	0	90,275	90,140	(135)	61,511
Miscellaneous	253	0	253	500	247	521
Capital outlay	0	0	0	0	0	0
Transfers	0	10,210	10,210	10,210	0	8,989
Total zoo program	\$ 541,325	\$ 10,210	\$ 551,535	\$ 553,810	\$ 2,275	\$ 533,596
<b>Forestry</b>						
Salaries	\$ 109,831	\$ 0	\$ 109,831	\$ 129,721	\$ 19,890	\$ 111,887
Benefits	315	0	315	1,075	760	223
Contractual services	13,416	5,000	18,416	18,830	414	9,312
Commodities	31,885	490	32,375	28,470	(3,905)	37,045
Capital outlay	0	0	0	1,000	1,000	0
Transfers	0	40,156	40,156	40,156	0	54,810
Total forestry	\$ 155,447	\$ 45,646	\$ 201,093	\$ 219,252	\$ 18,159	\$ 213,277
Total culture and recreation	\$ 5,052,907	\$ 658,713	\$ 5,711,620	\$ 5,269,783	\$ (441,837)	\$ 5,407,690
Total expenditures	\$ 31,860,645	\$ 2,609,576	\$ 34,470,221	\$ 34,351,432	\$ (118,789)	\$ 33,481,649

## SPECIAL REVENUE FUNDS

Funds established to account for revenues derived from specific taxes or other earmarked revenue sources. A special revenue fund may be required for financing either current operating expenditures, capital outlays or other expenditures.

### ILLINOIS MUNICIPAL RETIREMENT FUND

A fund supported by tax revenues for the purpose of setting aside funds for support of retirement for employees under the Illinois Municipal Retirement Program.

### MOTOR FUEL TAX FUND

A fund supported by motor fuel tax funds from the State of Illinois and private property contributions for the purpose of construction and improvement of streets.

### HOTEL/MOTEL TAX FUND

A fund established to properly account for collections of a 1% room occupancy tax. The monies are transferred to the Tourism Bureau of the McLean County Economic Development Council for use in attracting tourism to the Bloomington-Normal area.

### SPECIAL OLYMPICS AND RECREATION FUND

A fund to account for the activities of the Special Olympics and Recreation program.

### BOARD OF ELECTIONS FUND

A fund supported by tax revenues to provide for the Election Commission expenses. The expenses were originally recorded in the General Fund.

### SISTER CITY PROGRAM FUND

A fund to account for activities of maintaining a relationship with the City of Asahigawa, Japan. The activities include foreign exchange students and continual communications.

### ENTERPRISE ZONE FUND

A fund established to account for the City's shares of revenues and expenditures pursuant to various intergovernmental agreements with the Town of Normal relating to the development and provision of municipal services for a State-designated enterprise zone area.

### COPS AHEAD FUND

A fund established to account for grant revenues to fund police salaries.



### TASK FORCE "6" GRANT FUND

A fund to account for a grant from the Federal government and matching funds from drug-related property seizures used to expand multi-jurisdictional narcotics units within the State of Illinois.

### BLOOMINGTON PUBLIC LIBRARY MAINTENANCE AND OPERATION FUND

A fund supported primarily by tax revenues and supplemented by rentals, fees and other miscellaneous revenue to provide library services to the citizens of the City.

### BLOOMINGTON PUBLIC LIBRARY EQUIPMENT REPLACEMENT FUND

A fund established to accumulate monies for the timely replacement of library equipment which are recorded as general fixed assets of the governmental unit.

### DRUG ENFORCEMENT FUND

A fund established to account for police department revenues from drug raids.

### RESIDENTIAL REHABILITATION ESCROW FUND

A revolving fund designed to provide low interest loans to residential homeowners within the Community Development program.

### COMMUNITY DEVELOPMENT FUND

A federally-funded block grant program designed to assist low and moderate income families and eliminate slum and blight conditions.

### IHDA GRANT FUND

Federally-funded state grants to provide funds for the acquisition and rehabilitation of single family homes for the low and moderate income population.

CITY OF BLOOMINGTON, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

April 30, 1999

With Comparative Totals for April 30, 1998

	Illinois Municipal Retirement Fund	Motor Fuel Tax Fund	Hotel/ Motel Tax Fund	Special Olympics and Recreation Fund	Board of Elections Fund	Sister City Program Fund	Enterprise Zone Fund	Cops Ahead Fund
<b>ASSETS</b>								
Cash	\$ 2,583	\$ 192,987	\$ 18,094	\$ 94,070	\$ 24,473	\$ 40,128	\$ 16,303	\$ 0
Investments	450,000	35,999	0	0	0	0	0	0
Savings accounts	0	0	0	0	0	0	0	0
Receivables								
Taxes - current levy	1,767,600	0	0	0	0	0	0	0
State of Illinois	0	105,034	0	0	0	0	0	0
Accounts	0	30,600	0	0	0	0	0	0
Loans, net of allowance for uncollectibles	0	0	0	0	0	0	0	0
Due from other funds	0	58,265	0	0	0	0	800,000	0
Properties held for rehabilitation/redevelopment	0	0	0	0	0	0	0	0
Total assets	\$ 2,220,183	\$ 422,885	\$ 18,094	\$ 94,070	\$ 24,473	\$ 40,128	\$ 816,303	\$ 0
<b>LIABILITIES AND FUND BALANCE</b>								
<b>LIABILITIES</b>								
Cash overdraft	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Vouchers payable	107,846	0	18,094	5,578	30,126	0	0	0
Due to other funds	1,385,539	878,165	0	0	0	0	98,405	0
Deferred revenue - taxes	1,767,600	0	0	0	0	0	0	0
Total liabilities	\$ 3,260,985	\$ 878,165	\$ 18,094	\$ 5,578	\$ 30,126	\$ 0	\$ 98,405	\$ 0
<b>FUND BALANCE</b>								
Reserved for encumbrances	\$ 0	\$ 24,290	\$ 0	\$ 183	\$ 350	\$ 0	\$ 0	\$ 0
Reserved for rehabilitation/ redevelopment programs	0	0	0	0	0	0	0	0
Unreserved - undesignated	(1,040,802)	(479,570)	0	88,309	(6,003)	40,128	717,898	0
Total fund balance	\$ (1,040,802)	\$ (455,280)	\$ 0	\$ 88,492	\$ (5,653)	\$ 40,128	\$ 717,898	\$ 0
Total liabilities and fund balance	\$ 2,220,183	\$ 422,885	\$ 18,094	\$ 94,070	\$ 24,473	\$ 40,128	\$ 816,303	\$ 0

--Continued--

CITY OF BLOOMINGTON, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET - Continued  
April 30, 1999  
With Comparative Totals for April 30, 1998

	Task Force "6" Grant Fund	Bloomington Public Library Funds						Totals	
		Maintenance and Operation	Equipment Replacement	Drug Enforcement Fund	Rehabilitation Escrow Fund	Community Development Fund	IHDA Grant Fund	1999	1998
<b>ASSETS</b>									
Cash	\$ 91,323	\$ 28,507	\$ 45,671	\$ 22,682	\$ 1,979	\$ 3,224	\$ 13,053	\$ 595,077	\$ 251,880
Investments	0	242,857	0	0	0	0	0	728,956	676,930
Savings accounts	0	0	0	0	0	0	0	0	737
Receivables	0	0	0	0	0	0	0	0	0
Taxes - current levy	0	2,200,002	0	0	0	0	0	3,967,602	3,814,525
State of Illinois	0	0	0	0	0	0	0	105,034	117,085
Accounts	0	4,125	0	0	0	89	0	34,814	134,468
Loans, net of allowance for uncollectibles	0	0	0	0	1,909,561	0	0	1,909,561	1,904,442
Due from other funds	0	3,468	129,000	0	35,262	351,540	0	1,377,535	1,455,300
Properties held for rehabilitation/redevelopment	0	0	0	0	112,093	255,171	0	367,264	373,529
Total assets	\$ 91,323	\$ 2,478,959	\$ 174,671	\$ 22,682	\$ 2,058,895	\$ 610,024	\$ 13,053	\$ 9,085,743	\$ 8,728,896
<b>LIABILITIES AND FUND BALANCE</b>									
<b>LIABILITIES</b>									
Cash overdraft	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 200
Vouchers payable	3,503	104,648	0	0	0	21,789	147	291,731	358,643
Due to other funds	0	135,804	0	0	351,346	35,230	0	2,884,489	4,152,856
Deferred revenue - taxes	0	2,200,002	0	0	0	0	0	3,967,602	3,814,525
Total liabilities	\$ 3,503	\$ 2,440,454	\$ 0	\$ 0	\$ 351,346	\$ 57,019	\$ 147	\$ 7,143,822	\$ 8,326,224
<b>FUND BALANCE</b>									
Reserved for encumbrances	\$ 0	\$ 0	\$ 0	\$ 3,270	\$ 0	\$ 0	\$ 0	\$ 28,093	\$ 142,720
Reserved for rehabilitation/redevelopment programs	0	0	0	0	1,707,549	553,005	12,906	2,273,460	2,259,041
Unreserved - undesignated	87,820	38,505	174,671	19,412	0	0	0	(359,632)	(1,999,089)
Total fund balance	\$ 87,820	\$ 38,505	\$ 174,671	\$ 22,682	\$ 1,707,549	\$ 553,005	\$ 12,906	\$ 1,941,921	\$ 402,672
Total liabilities and fund balance	\$ 91,323	\$ 2,478,959	\$ 174,671	\$ 22,682	\$ 2,058,895	\$ 610,024	\$ 13,053	\$ 9,085,743	\$ 8,728,896

CITY OF BLOOMINGTON, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGE IN FUND BALANCE

For the Year Ended April 30, 1999  
With Comparative Totals for the Year Ended April 30, 1998

	Illinois Municipal Retirement Fund	Motor Fuel Tax Fund	Hotel/ Motel Tax Fund	Special Olympics and Recreation Fund	Board of Elections Fund	Sister City Program Fund	Enterprise Zone Fund	Cops Ahead Fund
<b>Revenues</b>								
Taxes	\$ 1,694,507	\$ 0	\$ 187,706	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	450,000	1,402,594	0	59,667	273,682	8,278	235,537	0
Charges for services	0	0	0	0	0	0	0	0
Interest	0	9,846	0	0	0	0	0	0
Miscellaneous	0	57,199	0	33,691	255	22,805	0	0
Total revenues	\$ 2,144,507	\$ 1,469,639	\$ 187,706	\$ 93,358	\$ 273,937	\$ 31,083	\$ 235,537	\$ 0
<b>Expenditures</b>								
General government	\$ 1,988,134	\$ 0	\$ 187,400	\$ 0	\$ 299,285	\$ 35,137	\$ 0	\$ 0
Highways and streets	0	(28,124)	0	0	0	0	0	0
Culture and recreation	0	0	0	171,323	0	0	0	0
Community development	0	0	0	0	0	0	0	0
Total expenditures	\$ 1,988,134	\$ (28,124)	\$ 187,400	\$ 171,323	\$ 299,285	\$ 35,137	\$ 0	\$ 0
Excess (deficiency) of revenues over expenditures	\$ 156,373	\$ 1,497,763	\$ 306	\$ (77,965)	\$ (25,348)	\$ (4,054)	\$ 235,537	\$ 0
<b>Other Financing Sources (Uses)</b>								
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 67,125	\$ 0	\$ 8,278	\$ 0	\$ 374
Operating transfers out	0	0	0	(1,433)	0	0	(182,000)	0
Total other financing sources (uses)	\$ 0	\$ 0	\$ 0	\$ 65,692	\$ 0	\$ 8,278	\$ (182,000)	\$ 374
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 156,373	\$ 1,497,763	\$ 306	\$ (12,273)	\$ (25,348)	\$ 4,224	\$ 53,537	\$ 374
Fund balance, beginning of year	(1,197,175)	(1,953,043)	(306)	100,765	19,695	35,904	664,361	(374)
Fund balance, end of year	\$ (1,040,802)	\$ (455,280)	\$ 0	\$ 88,492	\$ (5,653)	\$ 40,128	\$ 717,898	\$ 0

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CITY OF BLOOMINGTON, ILLINOIS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGE IN FUND BALANCE  
For the Year Ended April 30, 1999  
With Comparative Totals for the Year Ended April 30, 1998

	Task Force "g" Grant Fund	Bloomington Public Library Funds					IHDA Grant Fund	Totals	
		Maintenance and Operation	Equipment Replacement	Drug Enforcement Fund	Rehabilitation Escrow Fund	Community Development Fund		1999	1998
<b>Revenues</b>									
Taxes	\$ 0	\$ 2,111,606	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,993,819	\$ 3,584,887	
Intergovernmental	109,338	182,630	0	0	879,044	321,523	3,922,293	4,796,659	
Charges for services	0	45,226	0	0	20,706	0	65,932	65,624	
Interest	2,582	42,806	0	12,697	0	0	67,931	77,913	
Miscellaneous	850	271,352	0	(15,547)	9,574	0	405,079	463,302	
Total revenues	\$ 112,770	\$ 2,653,620	\$ 0	\$ (2,850)	\$ 909,324	\$ 321,523	\$ 8,455,054	\$ 8,988,385	
<b>Expenditures</b>									
General government	\$ 133,541	\$ 0	\$ 0	\$ 38,924	\$ 0	\$ 0	\$ 2,682,421	\$ 2,656,385	
Highways and streets	0	0	0	0	0	0	(28,124)	3,363,815	
Culture and recreation	0	2,424,275	330,254	0	0	0	2,925,852	2,382,570	
Community development	0	0	0	16,022	903,220	299,251	1,218,493	1,260,269	
Total expenditures	\$ 133,541	\$ 2,424,275	\$ 330,254	\$ 38,924	\$ 903,220	\$ 299,251	\$ 6,798,642	\$ 9,663,039	
Excess (deficiency) of revenues over expenditures	\$ (20,771)	\$ 229,345	\$ (330,254)	\$ (14,024)	\$ 6,104	\$ 22,272	\$ 1,656,412	\$ (674,654)	
<b>Other Financing Sources (Uses)</b>									
Operating transfers in	\$ 0	\$ 0	\$ 215,691	\$ 0	\$ 233,788	\$ 0	\$ 525,256	\$ 500,129	
Operating transfers out	0	(225,198)	0	(233,788)	0	0	(642,419)	(1,616,409)	
Total other financing sources (uses)	\$ 0	\$ (225,198)	\$ 215,691	\$ (233,788)	\$ 233,788	\$ 0	\$ (117,163)	\$ (1,116,280)	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (20,771)	\$ 4,147	\$ (114,563)	\$ (14,024)	\$ 239,892	\$ 22,272	\$ 1,539,249	\$ (1,790,934)	
Fund balance, beginning of year	108,591	34,358	289,234	36,706	1,960,209	(9,366)	402,672	2,193,606	
Fund balance, end of year	\$ 87,820	\$ 38,505	\$ 174,671	\$ 22,682	\$ 1,707,549	\$ 12,906	\$ 1,941,921	\$ 402,672	

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CITY OF BLOOMINGTON, ILLINOIS  
ILLINOIS MUNICIPAL RETIREMENT FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 2,583	\$ 1,694
Investments	450,000	0
Receivables		
Taxes - current levy	<u>1,767,600</u>	<u>1,700,153</u>
Total assets	<u>\$ 2,220,183</u>	<u>\$ 1,701,847</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 107,846	\$ 78,869
Due to other funds	1,385,539	1,120,000
Deferred revenue		
Taxes	<u>1,767,600</u>	<u>1,700,153</u>
Total liabilities	<u>\$ 3,260,985</u>	<u>\$ 2,899,022</u>
Fund balance		
Unreserved - undesignated	<u>(1,040,802)</u>	<u>(1,197,175)</u>
Total liabilities and fund balance	<u>\$ 2,220,183</u>	<u>\$ 1,701,847</u>

CITY OF BLOOMINGTON, ILLINOIS  
 ILLINOIS MUNICIPAL RETIREMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
Revenues						
Taxes	\$ 1,694,507	\$ 0	\$ 1,694,507	\$ 1,696,814	\$ (2,307)	\$ 1,613,585
Intergovernmental	450,000	0	450,000	450,000	0	450,000
Total revenues	<u>\$ 2,144,507</u>	<u>\$ 0</u>	<u>\$ 2,144,507</u>	<u>\$ 2,146,814</u>	<u>\$ (2,307)</u>	<u>\$ 2,063,585</u>
Expenditures						
General government						
City contribution to IMRF	\$ 1,988,134	\$ 0	\$ 1,988,134	\$ 1,996,400	\$ 8,266	\$ 1,922,878
and social security						
Excess (deficiency) of revenues over expenditures	\$ 156,373	\$ 0	\$ 156,373	\$ 150,414	\$ 5,959	\$ 140,707
Fund balance at beginning of year	<u>(1,197,175)</u>	<u>0</u>	<u>(1,197,175)</u>	<u>(1,197,175)</u>	<u>0</u>	<u>(1,337,882)</u>
Fund balance at end of year	<u>\$ (1,040,802)</u>	<u>\$ 0</u>	<u>\$ (1,040,802)</u>	<u>\$ (1,046,761)</u>	<u>\$ 5,959</u>	<u>\$ (1,197,175)</u>

CITY OF BLOOMINGTON, ILLINOIS

MOTOR FUEL TAX FUND

BALANCE SHEET

April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 192,987	\$ 309
Investments	35,999	97,347
Receivables		
State of Illinois	105,034	117,085
Accounts	30,600	134,315
Due from other funds	<u>58,265</u>	<u>1,066</u>
 Total assets	 <u>\$ 422,885</u>	 <u>\$ 350,122</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ <u>878,165</u>	\$ <u>2,303,165</u>
Fund balance		
Reserved for encumbrances	\$ 24,290	\$ 109,180
Unreserved - undesignated	<u>(479,570)</u>	<u>(2,062,223)</u>
 Total fund balance	 <u>\$ (455,280)</u>	 <u>\$ (1,953,043)</u>
 Total liabilities and fund balance	 <u>\$ 422,885</u>	 <u>\$ 350,122</u>



CITY OF BLOOMINGTON, ILLINOIS  
MOTOR FUEL TAX FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 1999  
With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
State of Illinois	\$ 1,402,594	\$ 0	\$ 1,402,594	\$ 2,610,000	\$ (1,207,406)	\$ 1,751,320
Town of Normal	0	0	0	0	0	310,735
Interest	9,846	0	9,846	0	9,846	13,020
Miscellaneous	57,199	0	57,199	0	57,199	177,529
Total revenues	\$ 1,469,639	\$ 0	\$ 1,469,639	\$ 2,610,000	\$ (1,140,361)	\$ 2,252,604
<b>Expenditures</b>						
Highways and streets	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	189
Contractual services	(28,124)	(84,890)	(113,014)	1,200,000	1,313,014	2,470,776
Construction and improvements	(28,124)	(84,890)	(113,014)	1,200,000	1,313,014	2,470,965
Total expenditures	\$ 1,497,763	\$ 84,890	\$ 1,582,653	\$ 1,410,000	\$ 172,653	\$ (218,361)
Excess (deficiency) of revenues over expenditures	(1,953,043)	(109,180)	(2,062,223)	(2,062,223)	0	(1,843,862)
Fund balance at beginning of year	(455,280)	(24,290)	(479,570)	(652,223)	172,653	(2,062,223)
Fund balance at end of year						

CITY OF BLOOMINGTON, ILLINOIS

HOTEL / MOTEL TAX FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 18,094	\$ 3,265
Due from other funds	<u>0</u>	<u>22,000</u>
Total assets	<u>\$ 18,094</u>	<u>\$ 25,265</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 18,094	\$ 25,571
Fund balance		
Unreserved - undesignated	<u>0</u>	<u>(306)</u>
Total liabilities and fund balance	<u>\$ 18,094</u>	<u>\$ 25,265</u>

CITY OF BLOOMINGTON, ILLINOIS  
HOTEL / MOTEL TAX FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
Revenues						
Taxes	\$ 187,706	\$ 0	\$ 187,706	\$ 144,200	\$ 43,506	\$ 158,314
Expenditures						
General government						
Transfer to local tourism bureau	187,400	0	187,400	180,000	(7,400)	173,570
Excess (deficiency) of revenues over expenditures	\$ 306	\$ 0	\$ 306	\$ (35,800)	\$ 36,106	\$ (15,256)
Fund balance at beginning of year	(306)	0	(306)	(306)	0	14,950
Fund balance at end of year	\$ 0	\$ 0	\$ 0	\$ (36,106)	\$ 36,106	\$ (306)

CITY OF BLOOMINGTON, ILLINOIS  
SPECIAL OLYMPICS AND RECREATION FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 94,070	\$ 6,002
Due from other funds	<u>0</u>	<u>100,000</u>
Total assets	<u>\$ 94,070</u>	<u>\$ 106,002</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>5,578</u>	\$ <u>5,237</u>
Fund balance		
Reserved for encumbrances	\$ 183	\$ 0
Unreserved - undesignated	<u>88,309</u>	<u>100,765</u>
Total fund balance	<u>\$ 88,492</u>	<u>\$ 100,765</u>
Total liabilities and fund balance	<u>\$ 94,070</u>	<u>\$ 106,002</u>

CITY OF BLOOMINGTON, ILLINOIS  
SPECIAL OLYMPICS AND RECREATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental	\$ 59,667	\$ 0	\$ 59,667	\$ 59,667	\$ 0	\$ 60,984
Town of Normal						
Miscellaneous	33,691	0	33,691	27,771	5,920	35,110
S.O.A.R. donations and fees	93,358	0	93,358	87,438	5,920	96,094
<b>Total revenues</b>	<b>\$ 186,716</b>	<b>\$ 0</b>	<b>\$ 186,716</b>	<b>\$ 174,876</b>	<b>\$ 11,840</b>	<b>\$ 192,188</b>
<b>Expenditures</b>						
Cultural and recreation						
Salaries	\$ 127,986	\$ 0	\$ 127,986	\$ 137,005	\$ 9,019	\$ 118,778
Benefits	150	0	150	100	(50)	150
Contractual services	24,259	0	24,259	22,376	(1,883)	25,593
Commodities	18,799	183	18,982	19,155	173	15,430
Miscellaneous	129	0	129	4,540	4,411	3,305
<b>Total expenditures</b>	<b>\$ 179,323</b>	<b>\$ 183</b>	<b>\$ 179,506</b>	<b>\$ 183,176</b>	<b>\$ 3,670</b>	<b>\$ 163,256</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ (77,965)</b>	<b>\$ (183)</b>	<b>\$ (78,148)</b>	<b>\$ (95,738)</b>	<b>\$ 17,590</b>	<b>\$ (67,162)</b>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 67,125	\$ 0	\$ 67,125	\$ 89,500	\$ (22,375)	\$ 91,477
Operating transfers out	(1,433)	0	(1,433)	(1,433)	0	(1,262)
<b>Total other financing sources (uses)</b>	<b>\$ 65,692</b>	<b>\$ 0</b>	<b>\$ 65,692</b>	<b>\$ 88,067</b>	<b>\$ (22,375)</b>	<b>\$ 90,215</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ (12,273)</b>	<b>\$ (183)</b>	<b>\$ (12,456)</b>	<b>\$ (7,671)</b>	<b>\$ (4,785)</b>	<b>\$ 23,053</b>
<b>Fund balance at beginning of year</b>	<b>100,765</b>	<b>0</b>	<b>100,765</b>	<b>100,765</b>	<b>0</b>	<b>77,712</b>
<b>Fund balance at end of year</b>	<b>\$ 88,492</b>	<b>\$ (183)</b>	<b>\$ 88,309</b>	<b>\$ 93,094</b>	<b>\$ (4,785)</b>	<b>\$ 100,765</b>

CITY OF BLOOMINGTON, ILLINOIS

BOARD OF ELECTIONS FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 24,473	\$ 206
Due from other funds	<u>0</u>	<u>31,000</u>
Total assets	<u>\$ 24,473</u>	<u>\$ 31,206</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>30,126</u>	\$ <u>11,511</u>
Fund balance		
Reserved for encumbrances	\$ 350	\$ 350
Unreserved - undesignated	<u>(6,003)</u>	<u>19,345</u>
Total fund balance	<u>\$ (5,653)</u>	<u>\$ 19,695</u>
Total liabilities and fund balance	<u>\$ 24,473</u>	<u>\$ 31,206</u>

CITY OF BLOOMINGTON, ILLINOIS  
 BOARD OF ELECTIONS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Election commission reimbursement	\$ 269,432	\$ 0	\$ 269,432	\$ 242,400	\$ 27,032	\$ 258,027
State voter registration reimbursement	4,250	0	4,250	3,000	1,250	1,020
Interest	0	0	0	2,100	(2,100)	0
Miscellaneous	255	0	255	300	(45)	2,877
Total revenues	\$ 273,937	\$ 0	\$ 273,937	\$ 247,800	\$ 26,137	\$ 261,924
<b>Expenditures</b>						
General government						
Salaries	\$ 53,983	\$ 0	\$ 53,983	\$ 52,800	\$ (1,183)	\$ 35,842
Benefits	4,525	0	4,525	1,200	(3,325)	1,545
Contractual services	74,899	0	74,899	76,150	1,251	84,750
Commodities	42,546	0	42,546	40,500	(2,046)	38,658
Miscellaneous	0	0	0	0	0	8,396
Capital outlay	23,332	0	23,332	26,000	2,668	0
Transfer to County of McLean	100,000	0	100,000	100,000	0	100,000
Total expenditures	\$ 299,285	\$ 0	\$ 299,285	\$ 296,650	\$ (2,635)	\$ 269,191
Excess (deficiency) of revenues over expenditures	\$ (25,348)	\$ 0	\$ (25,348)	\$ (48,850)	\$ 23,502	\$ (7,267)
Fund balance at beginning of year	19,695	(350)	19,345	19,345	0	26,612
Fund balance at end of year	\$ (5,653)	\$ (350)	\$ (6,003)	\$ (29,505)	\$ 23,502	\$ 19,345

CITY OF BLOOMINGTON, ILLINOIS

SISTER CITY PROGRAM FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 40,128	\$ 983
Due from other funds	<u>0</u>	<u>37,000</u>
Total assets	<u>\$ 40,128</u>	<u>\$ 37,983</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 0	\$ 2,079
Fund balance		
Unreserved - undesignated	<u>40,128</u>	<u>35,904</u>
Total liabilities and fund balance	<u>\$ 40,128</u>	<u>\$ 37,983</u>



CITY OF BLOOMINGTON, ILLINOIS  
 SISTER CITY PROGRAM FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Town of Normal	\$ 8,278	\$ 0	\$ 8,278	\$ 8,278	\$ 0	\$ 11,315
Miscellaneous						
Donations	21,600	0	21,600	5,519	16,081	8,578
Reimbursements	1,205	0	1,205	17,500	(16,295)	4,950
Total revenues	<u>\$ 31,083</u>	<u>\$ 0</u>	<u>\$ 31,083</u>	<u>\$ 31,297</u>	<u>\$ (214)</u>	<u>\$ 24,843</u>
<b>Expenditures</b>						
General government						
Contractual services	\$ 33,342	\$ 0	\$ 33,342	\$ 37,275	\$ 3,933	\$ 29,799
Commodities	757	0	757	2,125	1,368	1,375
Miscellaneous	1,038	0	1,038	175	(863)	182
Total expenditures	<u>\$ 35,137</u>	<u>\$ 0</u>	<u>\$ 35,137</u>	<u>\$ 39,575</u>	<u>\$ 4,438</u>	<u>\$ 31,356</u>
Excess (deficiency) of revenues over expenditures	\$ (4,054)	\$ 0	\$ (4,054)	\$ (8,278)	\$ 4,224	\$ (6,513)
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	8,278	0	8,278	8,278	0	24,113
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 4,224	\$ 0	\$ 4,224	\$ 0	\$ 4,224	\$ 17,600
Fund balance at beginning of year	<u>35,904</u>	<u>0</u>	<u>35,904</u>	<u>35,904</u>	<u>0</u>	<u>18,304</u>
Fund balance at end of year	<u>\$ 40,128</u>	<u>\$ 0</u>	<u>\$ 40,128</u>	<u>\$ 35,904</u>	<u>\$ 4,224</u>	<u>\$ 35,904</u>

CITY OF BLOOMINGTON, ILLINOIS

ENTERPRISE ZONE FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 16,303	\$ 6,550
Due from other funds	<u>800,000</u>	<u>710,000</u>
Total assets	<u>\$ 816,303</u>	<u>\$ 716,550</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 0	\$ 17,594
Due to other funds	<u>98,405</u>	<u>34,595</u>
Total liabilities	<u>\$ 98,405</u>	<u>\$ 52,189</u>
Fund balance		
Unreserved - undesignated	<u>\$ 717,898</u>	<u>\$ 664,361</u>
Total liabilities and fund balance	<u>\$ 816,303</u>	<u>\$ 716,550</u>

CITY OF BLOOMINGTON, ILLINOIS  
ENTERPRISE ZONE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Town of Normal	\$ 235,537	\$ 0	\$ 235,537	\$ 215,000	\$ 20,537	\$ 275,055
Interest	0	0	0	0	0	1,447
Total revenues	<u>\$ 235,537</u>	<u>\$ 0</u>	<u>\$ 235,537</u>	<u>\$ 215,000</u>	<u>\$ 20,537</u>	<u>\$ 276,502</u>
<b>Expenditures</b>						
General government						
Transfer to Town of Normal	\$ 0	\$ 0	\$ 0	\$ 30,000	\$ 30,000	\$ 17,594
Land and permanent improvements	0	0	0	250,000	250,000	0
Total expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 280,000</u>	<u>\$ 280,000</u>	<u>\$ 17,594</u>
Excess (deficiency) of revenues over expenditures	\$ 235,537	\$ 0	\$ 235,537	\$ (65,000)	\$ 300,537	\$ 258,908
Other Financing Sources (Uses)						
Operating transfers out	<u>(182,000)</u>	<u>0</u>	<u>(182,000)</u>	<u>(182,000)</u>	<u>0</u>	<u>(182,694)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 53,537	\$ 0	\$ 53,537	\$ (247,000)	\$ 300,537	\$ 76,214
Fund balance at beginning of year	<u>664,361</u>	<u>0</u>	<u>664,361</u>	<u>664,361</u>	<u>0</u>	<u>588,147</u>
Fund balance at end of year	<u>\$ 717,898</u>	<u>\$ 0</u>	<u>\$ 717,898</u>	<u>\$ 417,361</u>	<u>\$ 300,537</u>	<u>\$ 664,361</u>

CITY OF BLOOMINGTON, ILLINOIS

COPS AHEAD FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ <u>0</u>	\$ <u>0</u>
Total assets	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 0	\$ 374
Fund balance		
Unreserved - undesignated	\$ <u>0</u>	\$ <u>(374)</u>
Total liabilities and fund balance	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
COPS AHEAD FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 1999  
With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
Revenues						
Intergovernmental						
Federal grants	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 31,338
Expenditures						
General government						
Salaries	0	0	0	0	0	11,948
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 19,390
Other financing sources (uses)						
Operating transfer in	374	0	374	0	374	6,494
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 374	\$ 0	\$ 374	\$ 0	\$ 374	\$ 25,884
Fund balance at beginning of year	(374)	0	(374)	(374)	0	(26,258)
Fund balance at end of year	0	0	0	(374)	374	(374)

CITY OF BLOOMINGTON, ILLINOIS

TASK FORCE "6" GRANT FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ <u>91,323</u>	\$ <u>119,763</u>
Total assets	\$ <u><u>91,323</u></u>	\$ <u><u>119,763</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 3,503	\$ 11,172
Fund balance		
Unreserved - undesignated	<u>87,820</u>	<u>108,591</u>
Total liabilities and fund balance	\$ <u><u>91,323</u></u>	\$ <u><u>119,763</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
 TASK FORCE "6" GRANT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Matching funds - fines	\$ 39,533	\$ 0	\$ 39,533	\$ 0	\$ 39,533	\$ 127,587
Federal grant	69,805	0	69,805	71,240	(1,435)	126,526
Interest	2,582	0	2,582	0	2,582	2,977
Miscellaneous	850	0	850	0	850	0
Total revenues	<u>\$ 112,770</u>	<u>\$ 0</u>	<u>\$ 112,770</u>	<u>\$ 71,240</u>	<u>\$ 41,530</u>	<u>\$ 257,090</u>
<b>Expenditures</b>						
General government						
Contractual services	\$ 40,948	\$ 0	\$ 40,948	\$ 68,643	\$ 27,695	\$ 91,801
Commodities	3,729	0	3,729	2,597	(1,132)	6,497
Miscellaneous	83,465	0	83,465	60,000	(23,465)	74,765
Capital outlay	5,399	0	5,399	0	(5,399)	21,740
Total expenditures	<u>\$ 133,541</u>	<u>\$ 0</u>	<u>\$ 133,541</u>	<u>\$ 131,240</u>	<u>\$ (2,301)</u>	<u>\$ 194,803</u>
Excess (deficiency) of revenues over expenditures	\$ (20,771)	\$ 0	\$ (20,771)	\$ (60,000)	\$ 39,229	\$ 62,287
Fund balance at beginning of year	108,591	0	108,591	108,591	0	46,304
Fund balance at end of year	<u>\$ 87,820</u>	<u>\$ 0</u>	<u>\$ 87,820</u>	<u>\$ 48,591</u>	<u>\$ 39,229</u>	<u>\$ 108,591</u>

CITY OF BLOOMINGTON, ILLINOIS

BLOOMINGTON PUBLIC LIBRARY - MAINTENANCE AND OPERATION FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 28,507	\$ 1,215
Investments	242,857	579,583
Receivables		
Taxes - current levy	2,200,002	2,114,372
Accounts	4,125	38
Due from other funds	<u>3,468</u>	<u>3,287</u>
 Total assets	 <u>\$ 2,478,959</u>	 <u>\$ 2,698,495</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Cash overdraft	\$ 0	\$ 200
Vouchers payable	104,648	116,146
Due to other funds	135,804	433,419
Deferred revenue		
Taxes	<u>2,200,002</u>	<u>2,114,372</u>
Total liabilities	<u>\$ 2,440,454</u>	<u>\$ 2,664,137</u>
 Fund balance		
Unreserved - undesignated	<u>38,505</u>	<u>34,358</u>
 Total liabilities and fund balance	 <u>\$ 2,478,959</u>	 <u>\$ 2,698,495</u>



CITY OF BLOOMINGTON, ILLINOIS  
 BLOOMINGTON PUBLIC LIBRARY - MAINTENANCE AND OPERATION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 2,111,606	\$ 0	\$ 2,111,606	\$ 2,114,350	\$ (2,744)	\$ 1,782,072
Intergovernmental						
Replacement tax	110,650	0	110,650	110,650	0	110,836
State grants	71,980	0	71,980	72,134	(154)	72,358
Charges for services						
Copies	8,948	0	8,948	12,000	(3,052)	10,497
Rentals and fees	36,278	0	36,278	38,000	(1,722)	34,906
Interest	42,806	0	42,806	25,900	16,906	53,143
Miscellaneous	271,352	0	271,352	205,116	66,236	189,152
<b>Total revenues</b>	<b>\$ 2,653,620</b>	<b>\$ 0</b>	<b>\$ 2,653,620</b>	<b>\$ 2,578,150</b>	<b>\$ 75,470</b>	<b>\$ 2,252,964</b>
<b>Expenditures</b>						
Cultural and recreation						
Salaries	\$ 1,233,753	\$ 0	\$ 1,233,753	\$ 1,264,500	\$ 30,747	\$ 1,120,949
Benefits	340,826	0	340,826	371,384	30,558	292,405
Contractual services	373,284	0	373,284	359,900	(13,384)	365,151
Commodities	414,766	0	414,766	402,500	(12,266)	388,224
Miscellaneous	57,829	0	57,829	6,000	(51,829)	4,932
Capital outlay	3,817	0	3,817	8,175	4,358	14,735
<b>Total expenditures</b>	<b>\$ 2,424,275</b>	<b>\$ 0</b>	<b>\$ 2,424,275</b>	<b>\$ 2,412,459</b>	<b>\$ (11,816)</b>	<b>\$ 2,186,396</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 229,345</b>	<b>\$ 0</b>	<b>\$ 229,345</b>	<b>\$ 165,691</b>	<b>\$ 63,654</b>	<b>\$ 66,568</b>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,590
Operating transfers out	(225,198)	0	(225,198)	(165,691)	(59,507)	(69,800)
<b>Total other financing sources (uses)</b>	<b>\$ (225,198)</b>	<b>\$ 0</b>	<b>\$ (225,198)</b>	<b>\$ (165,691)</b>	<b>\$ (59,507)</b>	<b>\$ (58,210)</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ 4,147</b>	<b>\$ 0</b>	<b>\$ 4,147</b>	<b>\$ 0</b>	<b>\$ 4,147</b>	<b>\$ 8,358</b>
<b>Fund balance at beginning of year</b>	<b>34,358</b>	<b>0</b>	<b>34,358</b>	<b>34,358</b>	<b>0</b>	<b>26,000</b>
<b>Fund balance at end of year</b>	<b>\$ 38,505</b>	<b>\$ 0</b>	<b>\$ 38,505</b>	<b>\$ 34,358</b>	<b>\$ 4,147</b>	<b>\$ 34,358</b>

CITY OF BLOOMINGTON, ILLINOIS

BLOOMINGTON PUBLIC LIBRARY - EQUIPMENT REPLACEMENT FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 45,671	\$ 34
Due from other funds	<u>129,000</u>	<u>289,200</u>
Total assets	<u>\$ 174,671</u>	<u>\$ 289,234</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	<u>174,671</u>	<u>289,234</u>
Total liabilities and fund balance	<u>\$ 174,671</u>	<u>\$ 289,234</u>

CITY OF BLOOMINGTON, ILLINOIS  
 BLOOMINGTON PUBLIC LIBRARY - EQUIPMENT REPLACEMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
Revenues						
Miscellaneous	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,074
Expenditures						
Culture and recreation						
Capital outlay	330,254	0	330,254	338,937	8,683	32,918
Excess (deficiency) of revenues over expenditures	\$ (330,254)	\$ 0	\$ (330,254)	\$ (338,937)	\$ 8,683	\$ (30,844)
Other Financing Sources (Uses)						
Operating transfers in	215,691	0	215,691	165,691	50,000	69,800
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (114,563)	\$ 0	\$ (114,563)	\$ (173,246)	\$ 58,683	\$ 38,956
Fund balance at beginning of year	289,234	0	289,234	289,234	0	250,278
Fund balance at end of year	\$ 174,671	\$ 0	\$ 174,671	\$ 115,988	\$ 58,683	\$ 289,234

CITY OF BLOOMINGTON, ILLINOIS

DRUG ENFORCEMENT FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ <u>22,682</u>	\$ <u>36,917</u>
Total assets	\$ <u><u>22,682</u></u>	\$ <u><u>36,917</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ <u>0</u>	\$ <u>211</u>
Fund balance		
Reserved for encumbrances	\$ 3,270	\$ 0
Unreserved - undesignated	<u>19,412</u>	<u>36,706</u>
Total fund balance	\$ <u>22,682</u>	\$ <u>36,706</u>
Total liabilities and fund balance	\$ <u><u>22,682</u></u>	\$ <u><u>36,917</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
 DRUG ENFORCEMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Miscellaneous	\$ 24,900	\$ 0	\$ 24,900	\$ 22,850	\$ 2,050	\$ 23,780
Confiscated property						
<b>Expenditures</b>						
General government						
Contractual services	\$ 1,768	\$ 0	\$ 1,768	\$ 1,850	\$ 82	\$ 0
Commodities	13,138	3,270	16,408	3,000	(13,408)	3,327
Miscellaneous	2,500	0	2,500	5,000	2,500	150
Capital outlay	21,518	0	21,518	38,000	16,482	1,000
Total expenditures	\$ 38,924	\$ 3,270	\$ 42,194	\$ 47,850	\$ 5,656	\$ 4,477
Excess (deficiency) of revenues over expenditures	\$ (14,024)	\$ (3,270)	\$ (17,294)	\$ (25,000)	\$ 7,706	\$ 19,303
Fund balance at beginning of year	36,706	0	36,706	36,706	0	17,403
Fund balance at end of year	\$ 22,682	\$ (3,270)	\$ 19,412	\$ 11,706	\$ 7,706	\$ 36,706

CITY OF BLOOMINGTON, ILLINOIS  
RESIDENTIAL REHABILITATION ESCROW FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	1999	1998
Cash	\$ 1,979	\$ 59,354
Savings accounts	0	737
Receivables		
Loans, net of allowance for uncollectibles of \$115,000 in 1999 and 1998	1,909,561	1,904,442
Due from other funds	35,262	35,262
Properties held for rehabilitation	112,093	185,629
Total assets	\$ 2,058,895	\$ 2,185,424

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 0	\$ 2,418
Due to other funds	351,346	222,797
Total liabilities	\$ 351,346	\$ 225,215
Fund balance		
Reserved for rehabilitation programs	1,707,549	1,960,209
Total liabilities and fund balance	\$ 2,058,895	\$ 2,185,424

CITY OF BLOOMINGTON, ILLINOIS  
 RESIDENTIAL REHABILITATION ESCROW FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Interest	\$ 12,697	\$ 0	\$ 12,697	\$ 12,500	\$ 197	\$ 7,326
Miscellaneous	(17,764)	0	(17,764)	0	(17,764)	0
Miscellaneous	2,217	163,625	165,842	125,712	40,130	256,284
Rehabilitation loan principal repayments	(2,850)	163,625	160,775	138,212	22,563	263,610
Total revenues	\$	\$	\$	\$	\$	\$
<b>Expenditures</b>						
Community development						
Salaries	\$ 11,713	\$ 0	\$ 11,713	\$ 0	\$ (11,713)	\$ 42,325
Benefits	4,309	0	4,309	0	(4,309)	10,242
Contractual services	0	0	0	0	0	40
Bad debts	0	0	0	0	0	31,376
Rehabilitation projects	0	0	0	0	0	378,547
Total expenditures	\$ 16,022	\$ 0	\$ 16,022	\$ 0	\$ (16,022)	\$ 462,530
Excess (deficiency) of revenues over expenditures	\$ (18,872)	\$ 163,625	\$ 144,753	\$ 138,212	\$ 6,541	\$ (198,920)
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	0	0	0	2,000	(2,000)	21,417
Operating transfers out	(233,788)	0	(233,788)	(390,212)	156,424	0
Total other financing sources (uses)	(233,788)	0	(233,788)	(388,212)	154,424	21,417
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (252,660)	\$ 163,625	\$ (89,035)	\$ (250,000)	\$ 160,965	\$ (177,503)
Fund balance at beginning of year	1,960,209	(1,837,073)	123,136	123,136	0	300,639
Fund balance at end of year	\$ 1,707,549	\$ (1,673,448)	\$ 34,101	\$ (126,864)	\$ 160,965	\$ 123,136

CITY OF BLOOMINGTON, ILLINOIS  
COMMUNITY DEVELOPMENT FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	1999	1998
Cash	\$ 3,224	\$ 15,546
Receivables		
Accounts	89	115
Due from other funds	351,540	226,485
Properties held for development	255,171	187,900
Total assets	\$ 610,024	\$ 430,046

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 21,789	\$ 81,953
Due to other funds	35,230	34,980
Total liabilities	\$ 57,019	\$ 116,933
Fund balance		
Reserved for encumbrances	\$ 0	\$ 4,915
Reserved for development programs	553,005	308,198
Total fund balance	\$ 553,005	\$ 313,113
Total liabilities and fund balance	\$ 610,024	\$ 430,046



CITY OF BLOOMINGTON, ILLINOIS  
 COMMUNITY DEVELOPMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
Federal grants	\$ 746,737	\$ 0	\$ 746,737	\$ 855,500	\$ (108,763)	\$ 949,471
State grants	132,307	0	132,307	0	132,307	73,629
Charges for services - property rentals	20,706	0	20,706	18,000	2,706	20,221
Miscellaneous						
Reimbursed legal fees	1,500	0	1,500	2,500	(1,000)	5,250
Miscellaneous	8,074	0	8,074	7,500	574	11,943
<b>Total revenues</b>	<u>\$ 909,324</u>	<u>\$ 0</u>	<u>\$ 909,324</u>	<u>\$ 883,500</u>	<u>\$ 25,824</u>	<u>\$ 1,060,514</u>
<b>Expenditures</b>						
Community development						
Administration and general	\$ 157,634	\$ (4,121)	\$ 153,513	\$ 161,374	\$ 7,861	\$ 123,572
Code enforcement	186,606	0	186,606	233,286	46,680	258,707
Rehabilitation	254,455	166,527	420,982	259,249	(161,733)	149,262
Capital improvements	103,491	(794)	102,697	306,803	204,106	168,262
Community service	63,020	0	63,020	63,000	(20)	188,503
Continuum of care	138,014	0	138,014	130,000	(8,014)	0
<b>Total expenditures</b>	<u>\$ 903,220</u>	<u>\$ 161,612</u>	<u>\$ 1,064,832</u>	<u>\$ 1,153,712</u>	<u>\$ 88,880</u>	<u>\$ 888,306</u>
Excess (deficiency) of revenue over expenditures	\$ 6,104	\$ (161,612)	\$ (155,508)	\$ (270,212)	\$ 114,704	\$ 172,208
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	233,788	0	233,788	140,212	93,576	25,546
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 239,892	\$ (161,612)	\$ 78,280	\$ (130,000)	\$ 208,280	\$ 197,754
Fund balance at beginning of year	313,113	(399,098)	(85,985)	(85,985)	0	(283,739)
Fund balance at end of year	<u>\$ 553,005</u>	<u>\$ (560,710)</u>	<u>\$ (7,705)</u>	<u>\$ (215,985)</u>	<u>\$ 208,280</u>	<u>\$ (85,985)</u>

CITY OF BLOOMINGTON, ILLINOIS  
COMMUNITY DEVELOPMENT FUND  
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (Non-GAAP Budgetary Basis)  
Year ended April 30, 1999  
With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Administration and General</b>						
Salaries	\$ 52,308	\$ 0	\$ 52,308	\$ 75,847	\$ 23,539	\$ 50,699
Benefits	18,358	0	18,358	19,407	1,049	15,127
Contractual services	58,811	0	58,811	52,120	(6,691)	25,751
Commodities	27,101	0	27,101	14,000	(13,101)	19,004
Capital outlay	0	(4,121)	(4,121)	0	4,121	12,991
Miscellaneous	1,056	0	1,056	0	(1,056)	0
<b>Total administration and general</b>	<b>\$ 157,634</b>	<b>\$ (4,121)</b>	<b>\$ 153,513</b>	<b>\$ 161,374</b>	<b>\$ 7,861</b>	<b>\$ 123,572</b>
<b>Code Enforcement</b>						
Salaries	\$ 106,388	\$ 0	\$ 106,388	\$ 93,892	\$ (12,496)	\$ 116,966
Benefits	25,685	0	25,685	22,972	(2,713)	22,474
Contractual services	17,209	0	17,209	25,172	7,963	6,388
Commodities	244	0	244	500	256	0
Rehabilitation costs	37,080	0	37,080	90,750	53,670	112,879
<b>Total code enforcement</b>	<b>\$ 186,606</b>	<b>\$ 0</b>	<b>\$ 186,606</b>	<b>\$ 233,286</b>	<b>\$ 46,680</b>	<b>\$ 258,707</b>
<b>Rehabilitation</b>						
Salaries	\$ 85,100	\$ 0	\$ 85,100	\$ 114,809	\$ 29,709	\$ 71,187
Benefits	22,381	0	22,381	29,667	7,286	16,982
Contractual services	38,862	0	38,862	14,773	(24,089)	14,965
Commodities	0	0	0	0	0	9
Rehabilitation costs	108,112	166,527	274,639	100,000	(174,639)	46,119
<b>Total rehabilitation</b>	<b>\$ 254,455</b>	<b>\$ 166,527</b>	<b>\$ 420,982</b>	<b>\$ 259,249</b>	<b>\$ (161,733)</b>	<b>\$ 149,262</b>
<b>Capital Improvements</b>						
Salaries	\$ 7,273	\$ 0	\$ 7,273	\$ 6,334	\$ (939)	\$ 6,454
Benefits	2,058	0	2,058	1,733	(325)	1,958
Commodities	5,502	0	5,502	3,800	(1,702)	0
Contractual services	40,617	0	40,617	21,436	(19,181)	16,876
Land and permanent improvements	42,424	(794)	41,630	270,500	228,870	140,187
Miscellaneous	5,617	0	5,617	3,000	(2,617)	2,787
<b>Total capital improvements</b>	<b>\$ 103,491</b>	<b>\$ (794)</b>	<b>\$ 102,697</b>	<b>\$ 306,803</b>	<b>\$ 204,106</b>	<b>\$ 168,262</b>
<b>Community Service</b>						
Contractual services	\$ 63,020	\$ 0	\$ 63,020	\$ 63,000	\$ (20)	\$ 188,503
<b>Continuum of Care</b>						
Contractual services	10	0	10	0	(10)	0
Rehabilitation costs	138,004	0	138,004	130,000	(8,004)	0
<b>Total continuum of care</b>	<b>\$ 138,014</b>	<b>\$ 0</b>	<b>\$ 138,014</b>	<b>\$ 130,000</b>	<b>\$ (8,014)</b>	<b>\$ 0</b>
<b>Total expenditures</b>	<b>\$ 903,220</b>	<b>\$ 161,612</b>	<b>\$ 1,064,832</b>	<b>\$ 1,153,712</b>	<b>\$ 88,880</b>	<b>\$ 888,306</b>

CITY OF BLOOMINGTON, ILLINOIS

IHDA GRANT FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 13,053	\$ 42
Total assets	<u>\$ 13,053</u>	<u>\$ 42</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 147	\$ 5,508
Due to other funds	<u>0</u>	<u>3,900</u>
Total liabilities	\$ 147	\$ 9,408
Fund balance		
Reserved for rehabilitation programs	<u>12,906</u>	<u>(9,366)</u>
Total liabilities and fund balance	<u>\$ 13,053</u>	<u>\$ 42</u>

CITY OF BLOOMINGTON, ILLINOIS  
IHDA GRANT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 1999  
With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental						
State grants	\$ 321,523	\$ 0	\$ 321,523	\$ 0	\$ 321,523	\$ 0
<b>Expenditures</b>						
Home Buyer Assistance Program						
Salaries	\$ 12,442	\$ 0	\$ 12,442	\$ 0	\$ (12,442)	\$ 0
Contractual services	5,697	0	5,697	0	(5,697)	0
Commodities	1,108	0	1,108	0	(1,108)	0
Rehabilitation costs	164,680	0	164,680	150,000	(14,680)	9,366
Miscellaneous	43	0	43	0	(43)	0
Total Home Buyer Assistance	\$ 183,970	\$ 0	\$ 183,970	\$ 150,000	\$ (33,970)	\$ 9,366
Single Family Owner Occupied Rehab						
Salaries	\$ 7,602	\$ 0	\$ 7,602	\$ 0	\$ (7,602)	\$ 0
Contractual services	1,614	0	1,614	0	(1,614)	0
Commodities	318	0	318	0	(318)	0
Rehabilitation costs	105,747	0	105,747	250,000	144,253	0
Total Single Family Owner Occupied Rehab	\$ 115,281	\$ 0	\$ 115,281	\$ 250,000	\$ 134,719	\$ 0
Total expenditures	\$ 299,251	\$ 0	\$ 299,251	\$ 400,000	\$ 100,749	\$ 9,366
Excess (deficiency) of revenues over expenditures	\$ 22,272	\$ 0	\$ 22,272	\$ (400,000)	\$ 422,272	\$ 9,366
Fund balance at beginning of year	(9,366)	0	(9,366)	(9,366)	0	0
Fund balance at end of year	\$ 12,906	\$ 0	\$ 12,906	\$ (409,366)	\$ 422,272	\$ 9,366

**DEBT SERVICE FUNDS**

Funds to account for the retirement of all general obligation bonds and other general long-term debt of the City.



CITY OF BLOOMINGTON, ILLINOIS  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
For the Year Ended April 30, 1999  
With Comparative Totals for April 30, 1998

	General Bond and Interest Fund	1988 Bond Redemption Fund	Main Street Parking Bond Redemption Fund	Market Square Bond Redemption Fund	Central Bloomington Bond Redemption Fund	Totals
						1999
						1998
<b>Revenues</b>						
Taxes	\$ 1,045,668	\$ 283,964	\$ 0	\$ 580,656	\$ 0	\$ 1,910,288
Intergovernmental	341,000	0	0	0	0	341,000
Interest	0	0	28,251	0	0	28,251
Miscellaneous	0	0	0	800,556	0	800,556
Total revenues	\$ 1,386,668	\$ 283,964	\$ 28,251	\$ 1,381,212	\$ 0	\$ 3,080,095
<b>Expenditures</b>						
Debt service						
Principal retirement	\$ 2,299,333	\$ 275,000	\$ 0	\$ 1,075,000	\$ 25,000	\$ 3,674,333
Interest and fiscal charges	1,421,438	19,750	100,000	357,547	13,290	1,912,025
Rebate to developers	0	0	0	0	0	0
Total expenditures	\$ 3,720,771	\$ 294,750	\$ 100,000	\$ 1,432,547	\$ 38,290	\$ 5,586,358
Excess (deficiency) of revenues over expenditures	\$ (2,334,103)	\$ (10,786)	\$ (71,749)	\$ (51,335)	\$ (38,290)	\$ (2,506,263)
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 2,331,828	\$ 0	\$ 160,000	\$ 0	\$ 63,290	\$ 2,555,118
Operating transfers out	0	0	0	0	0	0
Total other financing sources (uses)	\$ 2,331,828	\$ 0	\$ 160,000	\$ 0	\$ 63,290	\$ 2,555,118
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (2,275)	\$ (10,786)	\$ 88,251	\$ (51,335)	\$ 25,000	\$ 48,855
Fund balance, beginning of year	678,333	(18,754)	623,368	(1,815,330)	37,378	(495,005)
Fund balance, end of year	\$ 676,058	\$ (29,540)	\$ 711,619	\$ (1,866,665)	\$ 62,378	\$ (446,150)

CITY OF BLOOMINGTON, ILLINOIS  
GENERAL BOND AND INTEREST FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 493	\$ 9,416
Investments	341,000	0
Receivables		
Taxes - current levy	1,261,974	1,049,180
Due from other funds	<u>334,565</u>	<u>668,917</u>
Total assets	<u>\$ 1,938,032</u>	<u>\$ 1,727,513</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Deferred revenue - taxes	\$ 1,261,974	\$ 1,049,180
Fund balance		
Reserved for debt service	<u>676,058</u>	<u>678,333</u>
Total liabilities and fund balance	<u>\$ 1,938,032</u>	<u>\$ 1,727,513</u>



CITY OF BLOOMINGTON, ILLINOIS  
GENERAL BOND AND INTEREST FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 1,045,668	\$ 0	\$ 1,045,668	\$ 1,047,091	\$ (1,423)	\$ 1,028,797
Intergovernmental	341,000	1,514,522	1,855,522	2,274,235	(418,713)	1,847,338
Interest	0	0	0	10,000	(10,000)	0
Total revenues	\$ 1,386,668	\$ 1,514,522	\$ 2,901,190	\$ 3,331,326	\$ (430,136)	\$ 2,876,135
<b>Expenditures</b>						
Debt service						
Principal retirement	\$ 2,299,333	\$ 1,316,428	\$ 3,615,761	\$ 3,615,761	\$ 0	\$ 2,823,961
Interest and fiscal charges	1,421,438	198,094	1,619,532	1,620,182	650	1,111,022
Total expenditures	\$ 3,720,771	\$ 1,514,522	\$ 5,235,293	\$ 5,235,943	\$ 650	\$ 3,934,983
Excess (deficiency) of revenues over expenditures	\$ (2,334,103)	\$ 0	\$ (2,334,103)	\$ (1,904,617)	\$ (429,486)	\$ (1,058,848)
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	2,331,828	0	2,331,828	1,913,115	418,713	1,125,457
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (2,275)	\$ 0	\$ (2,275)	\$ 8,498	\$ (10,773)	\$ 66,609
Fund balance at beginning of year	678,333	0	678,333	678,333	0	611,724
Fund balance at end of year	\$ 676,058	\$ 0	\$ 676,058	\$ 686,831	\$ (10,773)	\$ 678,333

CITY OF BLOOMINGTON, ILLINOIS

1988 BOND REDEMPTION FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 460	\$ 46
Receivables		
Taxes - current levy	<u>360,496</u>	<u>285,026</u>
Total assets	<u>\$ 360,956</u>	<u>\$ 285,072</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 30,000	\$ 18,800
Deferred revenue - taxes	<u>360,496</u>	<u>285,026</u>
Total liabilities	\$ 390,496	\$ 303,826
Fund balance		
Unreserved	<u>(29,540)</u>	<u>(18,754)</u>
Total liabilities and fund balance	<u>\$ 360,956</u>	<u>\$ 285,072</u>

CITY OF BLOOMINGTON, ILLINOIS  
 1988 BOND REDEMPTION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
Revenues						
Taxes	\$ 283,964	\$ 0	\$ 283,964	\$ 284,350	\$ (386)	\$ 299,576
Expenditures						
Debt service						
Principal retirement	\$ 275,000	\$ 0	\$ 275,000	\$ 275,000	\$ 0	\$ 275,000
Interest and fiscal charges	19,750	0	19,750	20,700	950	41,701
Total expenditures	\$ 294,750	\$ 0	\$ 294,750	\$ 295,700	\$ 950	\$ 316,701
Excess (deficiency) of revenues over expenditures	\$ (10,786)	\$ 0	\$ (10,786)	\$ (11,350)	\$ 564	\$ (17,125)
Fund balance at beginning of year	(18,754)	0	(18,754)	(18,754)	0	(1,629)
Fund balance at end of year	\$ (29,540)	\$ 0	\$ (29,540)	\$ (30,104)	\$ 564	\$ (18,754)

CITY OF BLOOMINGTON, ILLINOIS

MAIN STREET PARKING BOND REDEMPTION FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 6,686	\$ 1,686
Investments	404,933	376,682
Due from other funds	<u>300,000</u>	<u>245,000</u>
Total assets	<u>\$ 711,619</u>	<u>\$ 623,368</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
Fund balance		
Reserved for debt service	<u>\$ 711,619</u>	<u>\$ 623,368</u>
Total liabilities and fund balance	<u>\$ 711,619</u>	<u>\$ 623,368</u>

CITY OF BLOOMINGTON, ILLINOIS  
 MAIN STREET PARKING BOND REDEMPTION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
Revenues						
Interest	\$ 28,251	\$ 0	\$ 28,251	\$ 4,800	\$ 23,451	\$ 26,644
Expenditures						
Debt service						
Interest and fiscal charges	100,000	0	100,000	100,000	0	100,200
Excess (deficiency) of revenues over expenditures	\$ (71,749)	\$ 0	\$ (71,749)	\$ (95,200)	\$ 23,451	\$ (73,556)
Other Financing Sources (Uses)						
Operating transfers in	160,000	0	160,000	160,000	0	160,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 88,251	\$ 0	\$ 88,251	\$ 64,800	\$ 23,451	\$ 86,444
Fund balance at beginning of year	623,368	0	623,368	623,368	0	536,924
Fund balance at end of year	\$ 711,619	\$ 0	\$ 711,619	\$ 688,168	\$ 23,451	\$ 623,368

CITY OF BLOOMINGTON, ILLINOIS  
 MARKET SQUARE BOND REDEMPTION FUND

BALANCE SHEET  
 April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 1,700	\$ 3,035
Receivables		
Redevelopment	<u>0</u>	<u>797,500</u>
Total assets	<u>\$ 1,700</u>	<u>\$ 800,535</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 1,868,365	\$ 1,818,365
Deferred revenue - redevelopment	<u>0</u>	<u>797,500</u>
Total liabilities	\$ 1,868,365	\$ 2,615,865
Fund balance		
Unreserved	<u>(1,866,665)</u>	<u>(1,815,330)</u>
Total liabilities and fund balance	<u>\$ 1,700</u>	<u>\$ 800,535</u>

CITY OF BLOOMINGTON, ILLINOIS  
 MARKET SQUARE BOND REDEMPTION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 580,656	\$ 0	\$ 580,656	\$ 495,000	\$ 85,656	\$ 569,740
Interest	0	0	0	775,000	(775,000)	197
Miscellaneous	800,556	0	800,556	25,000	775,556	25,500
Total revenues	<u>\$ 1,381,212</u>	<u>\$ 0</u>	<u>\$ 1,381,212</u>	<u>\$ 1,295,000</u>	<u>\$ 86,212</u>	<u>\$ 595,437</u>
<b>Expenditures</b>						
Debt service						
Principal retirement	\$ 1,075,000	0	\$ 1,075,000	\$ 1,075,000	\$ 0	\$ 225,000
Interest and fiscal charges	357,547	0	357,547	359,548	2,001	374,073
Total expenditures	<u>\$ 1,432,547</u>	<u>\$ 0</u>	<u>\$ 1,432,547</u>	<u>\$ 1,434,548</u>	<u>\$ 2,001</u>	<u>\$ 599,073</u>
Excess (deficiency) of revenues over expenditures	\$ (51,335)	0	\$ (51,335)	\$ (139,548)	\$ 88,213	\$ (3,636)
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	0	0	0	0	0	628
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (51,335)	0	\$ (51,335)	\$ (139,548)	\$ 88,213	\$ (3,008)
Fund balance at beginning of year	<u>(1,815,330)</u>	0	<u>(1,815,330)</u>	<u>(1,815,330)</u>	0	<u>(1,812,322)</u>
Fund balance at end of year	<u>\$ (1,866,665)</u>	0	<u>\$ (1,866,665)</u>	<u>\$ (1,954,878)</u>	<u>\$ 88,213</u>	<u>\$ (1,815,330)</u>

CITY OF BLOOMINGTON, ILLINOIS  
CENTRAL BLOOMINGTON BOND REDEMPTION FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 32,022	\$ 378
Due from other funds	<u>30,356</u>	<u>37,000</u>
Total assets	<u>\$ 62,378</u>	<u>\$ 37,378</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
Fund balance		
Reserved for debt service	<u>\$ 62,378</u>	<u>\$ 37,378</u>
Total liabilities and fund balance	<u>\$ 62,378</u>	<u>\$ 37,378</u>



CITY OF BLOOMINGTON, ILLINOIS  
 CENTRAL BLOOMINGTON BOND REDEMPTION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
Revenues	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures						
Debt service						
Principal retirement	\$ 25,000	\$ 0	\$ 25,000	\$ 25,000	\$ 0	\$ 25,000
Interest and fiscal charges	13,290	0	13,290	13,290	0	14,965
Total expenditures	\$ 38,290	\$ 0	\$ 38,290	\$ 38,290	\$ 0	\$ 39,965
Excess (deficiency) of revenues over expenditures	\$ (38,290)	\$ 0	\$ (38,290)	\$ (38,290)	\$ 0	\$ (39,965)
Other Financing Sources (Uses)						
Operating transfers in	63,290	0	63,290	38,290	25,000	39,965
Operating transfers out	0	0	0	(50,000)	50,000	0
Total other financing sources (uses)	\$ 63,290	\$ 0	\$ 63,290	\$ (11,710)	\$ 75,000	\$ 39,965
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 25,000	\$ 0	\$ 25,000	\$ (50,000)	\$ 75,000	\$ 0
Fund balance at beginning of year	37,378	0	37,378	37,378	0	37,378
Fund balance at end of year	\$ 62,378	\$ 0	\$ 62,378	\$ (12,622)	\$ 75,000	\$ 37,378

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**CAPITAL PROJECTS FUNDS**

Funds to account for the receipt and disbursements of monies used for the acquisition of capital facilities other than those financed by Special Assessment and Enterprise Funds.

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### **CAPITAL IMPROVEMENTS FUND**

A fund used to account for the receipt and disbursement of monies used for the acquisition of capital facilities.

### **MARKET SQUARE TIF REDEVELOPMENT FUND**

This fund accounts for the construction expenses in the Tax Increment Financing District. All projects have been completed.

### **CENTRAL BLOOMINGTON TIF REDEVELOPMENT FUND**

This fund accounts for the construction expenses in the Tax Increment Financing District. Several projects are currently taking place in this fund.

### **1991 SOUTHEAST IMPROVEMENT BOND FUND**

This fund accounts for the 1991 bond proceeds which are intended for infrastructure improvements necessitated by the expansion of the southeast part of the City.

### **EQUIPMENT PURCHASE AND REPLACEMENT FUND**

This fund is used to accumulate monies from the other funds for the purchase of equipment.

### **1995 SOUTHWEST DEVELOPMENT FUND**

The City is constructing infrastructure in its southwest section as a result of expansion projects. This is funded by two bond issues.

### **CAPITAL PROJECT - POLICE FACILITY FUND**

This fund accounts for the construction expenses related to the City's new police facility.

CITY OF BLOOMINGTON, ILLINOIS  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET

April 30, 1999

With Comparative Totals for April 30, 1998

	Central Bloomington						1995		Totals	
	Capital Improvements Fund	Market Square TIF Redevelopment Fund	Central Bloomington TIF Redevelopment Fund	1991 Southeast Development Bond Fund	Equipment Purchase and Replacement Fund	1995 Southwest Development Fund	Capital Project Police Facility Fund	1999	1998	
<b>ASSETS</b>										
Cash	\$ 2,913	\$ 0	\$ 11,914	\$ 46,267	\$ 2,726	\$ 4,865	\$ 3,499	\$ 72,184	\$ 146,650	
Investments	0	0	0	672,413	150,000	3,650,930	0	4,473,343	4,273,992	
Receivables										
Assessments										
Current	30,650	0	0	0	0	0	0	30,650	24,278	
Delinquent	38,313	0	0	0	0	0	0	38,313	85,673	
Deferred	48,522	0	0	0	0	0	0	48,522	93,873	
Accounts	65,821	0	0	0	0	0	0	65,821	113,494	
Accrued interest	0	0	0	2,984	0	11,195	0	14,179	3,797	
Due from other funds	420,549	0	827,243	980,000	6,522,529	0	0	8,750,321	6,993,471	
<b>Total assets</b>	<b>\$ 606,768</b>	<b>\$ 0</b>	<b>\$ 839,157</b>	<b>\$ 1,701,664</b>	<b>\$ 6,675,255</b>	<b>\$ 3,666,990</b>	<b>\$ 3,499</b>	<b>\$ 13,493,333</b>	<b>\$ 11,735,228</b>	

**LIABILITIES AND FUND BALANCE**

<b>LIABILITIES</b>									
Vouchers payable	\$ 31,759	\$ 0	\$ 6,951	\$ 0	\$ 97,087	\$ 55,841	\$ 0	\$ 191,638	\$ 143,298
Accrued interest	3,150	0	0	0	0	0	0	3,150	4,516
Due to other funds	619,495	596,095	4,808	23,171	21,294	2,458,392	1,557,354	5,280,609	3,221,583
Loans payable	0	0	0	0	0	0	0	0	13,661
Deferred revenue - assessments	79,173	0	0	0	0	0	0	79,173	118,151
Deposits	4,500	0	0	0	0	0	0	4,500	1,500
<b>Total liabilities</b>	<b>\$ 738,077</b>	<b>\$ 596,095</b>	<b>\$ 11,759</b>	<b>\$ 23,171</b>	<b>\$ 118,381</b>	<b>\$ 2,514,233</b>	<b>\$ 1,557,354</b>	<b>\$ 5,559,070</b>	<b>\$ 3,502,709</b>
<b>FUND BALANCE</b>									
Reserved for encumbrances	\$ 589,339	\$ 0	\$ 11,800	\$ 0	\$ 433,909	\$ 72,644	\$ 0	\$ 1,107,692	\$ 4,440,145
Unreserved - undesignated	(720,648)	(596,095)	815,598	1,678,493	6,122,965	1,080,113	(1,553,855)	6,826,571	3,792,374
<b>Total fund balance</b>	<b>\$ (131,309)</b>	<b>\$ (596,095)</b>	<b>\$ 827,398</b>	<b>\$ 1,678,493</b>	<b>\$ 6,556,874</b>	<b>\$ 1,152,757</b>	<b>\$ (1,553,855)</b>	<b>\$ 7,934,263</b>	<b>\$ 8,232,519</b>
<b>Total liabilities and fund balance</b>	<b>\$ 606,768</b>	<b>\$ 0</b>	<b>\$ 839,157</b>	<b>\$ 1,701,664</b>	<b>\$ 6,675,255</b>	<b>\$ 3,666,990</b>	<b>\$ 3,499</b>	<b>\$ 13,493,333</b>	<b>\$ 11,735,228</b>

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CITY OF BLOOMINGTON, ILLINOIS  
 CAPITAL PROJECTS FUNDS  
 COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 For the Year Ended April 30, 1999  
 With Comparative Totals for April 30, 1998

	Market Square Redevelopment Fund		Central Bloomington TIF Fund		1991 Southeast Development Bond Fund		Equipment Purchase and Replacement Fund		1995 Southwest Development Fund		Capital Project Police Facility Fund		Totals	
	Capital Improvements Fund	Market Square Redevelopment Fund	Bloomington TIF Fund	Central Bloomington TIF Fund	1991 Southeast Development Bond Fund	Equipment Purchase and Replacement Fund	1995 Southwest Development Fund	Capital Project Police Facility Fund	1999	1998				
<b>Revenues</b>														
Taxes	\$ 0	\$ 0	\$ 684,208	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 684,208	\$ 0	\$ 629,162	\$ 200,000	\$ 200,000
Intergovernmental	60,000	0	0	0	0	0	0	0	0	60,000	0	158,338	158,338	158,338
Charges for service	78,580	0	0	0	0	0	0	0	0	78,580	0	218,278	218,278	218,278
Interest	0	0	0	0	29,299	0	0	0	180,434	0	0	288,279	447	447
Miscellaneous	189,484	0	0	0	0	20,260	0	78,535	0	0	0	1,206,225	1,206,225	1,206,225
<b>Total revenues</b>	<b>\$ 328,064</b>	<b>\$ 0</b>	<b>\$ 684,208</b>	<b>\$ 29,299</b>	<b>\$ 29,299</b>	<b>\$ 20,260</b>	<b>\$ 258,969</b>	<b>\$ 1,320,800</b>	<b>\$ 1,320,800</b>	<b>\$ 1,320,800</b>	<b>\$ 1,320,800</b>	<b>\$ 1,206,225</b>	<b>\$ 1,206,225</b>	<b>\$ 1,206,225</b>
<b>Expenditures</b>														
General government														
Contractual services	\$ 90,941	\$ 0	\$ 42,803	\$ 3,727	\$ 0	\$ 0	\$ 11,626	\$ 0	\$ 149,097	\$ 0	\$ 417,704	\$ 83,730	\$ 83,730	\$ 83,730
Miscellaneous	290	0	230,013	0	0	0	0	0	230,303	0	5,787,988	6,581,201	6,581,201	6,581,201
Capital projects	2,177,632	0	15,037	62,175	1,663,412	1,663,412	1,869,732	0	5,787,988	0	6,581,201	7,082,635	7,082,635	7,082,635
<b>Total expenditures</b>	<b>\$ 2,268,863</b>	<b>\$ 0</b>	<b>\$ 287,853</b>	<b>\$ 65,902</b>	<b>\$ 1,663,412</b>	<b>\$ 1,663,412</b>	<b>\$ 1,881,358</b>	<b>\$ 6,167,388</b>	<b>\$ 6,167,388</b>	<b>\$ 6,167,388</b>	<b>\$ 6,167,388</b>	<b>\$ 7,082,635</b>	<b>\$ 7,082,635</b>	<b>\$ 7,082,635</b>
<b>Excess (deficiency) of revenues over expenditure</b>	<b>\$ (1,940,799)</b>	<b>\$ 0</b>	<b>\$ 396,355</b>	<b>\$ (36,603)</b>	<b>\$ (1,643,152)</b>	<b>\$ (1,643,152)</b>	<b>\$ (1,622,389)</b>	<b>\$ (4,846,588)</b>	<b>\$ (4,846,588)</b>	<b>\$ (4,846,588)</b>	<b>\$ (4,846,588)</b>	<b>\$ (5,876,410)</b>	<b>\$ (5,876,410)</b>	<b>\$ (5,876,410)</b>
<b>Other Financing Sources (Uses)</b>														
Operating transfers in	\$ 1,679,932	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,066,690	\$ 0	\$ 4,746,622	\$ 5,563,917	\$ 5,563,917	\$ 5,563,917	\$ 5,563,917	\$ 5,563,917	\$ 5,563,917
Operating transfers out	(100,000)	0	(98,290)	0	0	0	0	(198,290)	(234,495)	(234,495)	(234,495)	(234,495)	(234,495)	(234,495)
<b>Total other financing sources (uses)</b>	<b>\$ 1,579,932</b>	<b>\$ 0</b>	<b>\$ (98,290)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,066,690</b>	<b>\$ 0</b>	<b>\$ 4,548,332</b>	<b>\$ 5,329,422</b>	<b>\$ 5,329,422</b>	<b>\$ 5,329,422</b>	<b>\$ 5,329,422</b>	<b>\$ 5,329,422</b>	<b>\$ 5,329,422</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ (360,867)</b>	<b>\$ 0</b>	<b>\$ 298,065</b>	<b>\$ (36,603)</b>	<b>\$ 1,423,538</b>	<b>\$ (1,622,389)</b>	<b>\$ (1,622,389)</b>	<b>\$ (298,256)</b>	<b>\$ (298,256)</b>	<b>\$ (298,256)</b>	<b>\$ (298,256)</b>	<b>\$ (546,988)</b>	<b>\$ (546,988)</b>	<b>\$ (546,988)</b>
<b>Fund balance, beginning of year</b>	<b>229,558</b>	<b>(596,095)</b>	<b>529,333</b>	<b>1,715,096</b>	<b>5,133,336</b>	<b>2,775,146</b>	<b>8,232,519</b>	<b>8,232,519</b>	<b>8,232,519</b>	<b>8,232,519</b>	<b>8,232,519</b>	<b>8,779,507</b>	<b>8,779,507</b>	<b>8,779,507</b>
<b>Fund balance, end of year</b>	<b>\$ (131,309)</b>	<b>\$ (596,095)</b>	<b>\$ 827,398</b>	<b>\$ 1,678,493</b>	<b>\$ 6,556,874</b>	<b>\$ 1,152,757</b>	<b>\$ 7,934,263</b>	<b>\$ 7,934,263</b>	<b>\$ 7,934,263</b>	<b>\$ 7,934,263</b>	<b>\$ 7,934,263</b>	<b>\$ 8,232,519</b>	<b>\$ 8,232,519</b>	<b>\$ 8,232,519</b>

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CITY OF BLOOMINGTON, ILLINOIS

CAPITAL IMPROVEMENTS FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 2,913	\$ 3,218
Receivables		
Assessments		
Current	30,650	24,278
Delinquent	38,313	85,673
Deferred	48,522	93,873
Accounts	65,821	113,494
Due from other funds	<u>420,549</u>	<u>420,549</u>
 Total assets	 <u>\$ 606,768</u>	 <u>\$ 741,085</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 31,759	\$ 7,666
Accrued interest	3,150	4,516
Due to other funds	619,495	366,033
Loans payable	0	13,661
Deferred revenue - assessments	79,173	118,151
Deposits	4,500	1,500
Total liabilities	<u>\$ 738,077</u>	<u>\$ 511,527</u>
 Fund balance		
Reserved for encumbrances	\$ 589,339	\$ 1,640,332
Unreserved - undesignated	(720,648)	(1,410,774)
Total fund balance	<u>\$ (131,309)</u>	<u>\$ 229,558</u>
 Total liabilities and fund balance	 <u>\$ 606,768</u>	 <u>\$ 741,085</u>



CITY OF BLOOMINGTON, ILLINOIS  
 CAPITAL IMPROVEMENTS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Intergovernmental	\$ 60,000	\$ 0	\$ 60,000	\$ 200,000	\$ (140,000)	\$ 200,000
Charges for services	78,580	0	78,580	30,000	48,580	158,338
Miscellaneous	189,484	0	189,484	0	189,484	447
Total revenues	<u>\$ 328,064</u>	<u>\$ 0</u>	<u>\$ 328,064</u>	<u>\$ 230,000</u>	<u>\$ 98,064</u>	<u>\$ 358,785</u>
<b>Expenditures</b>						
General government						
Contractual services	\$ 90,941	\$ (62,568)	\$ 28,373	\$ 0	\$ (28,373)	\$ 183,438
Miscellaneous	290	0	290	0	(290)	3,500
Capital projects	2,177,632	(988,425)	1,189,207	1,445,000	255,793	3,933,675
Total expenditures	<u>\$ 2,268,863</u>	<u>\$ (1,050,993)</u>	<u>\$ 1,217,870</u>	<u>\$ 1,445,000</u>	<u>\$ 227,130</u>	<u>\$ 4,120,613</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (1,940,799)</u>	<u>\$ 1,050,993</u>	<u>\$ (889,806)</u>	<u>\$ (1,215,000)</u>	<u>\$ 325,194</u>	<u>\$ (3,761,828)</u>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 1,679,932	\$ 0	\$ 1,679,932	\$ 1,779,932	\$ (100,000)	\$ 2,538,009
Operating transfers out	(100,000)	0	(100,000)	(100,000)	0	(100,000)
Total other financing sources (uses)	<u>\$ 1,579,932</u>	<u>\$ 0</u>	<u>\$ 1,579,932</u>	<u>\$ 1,679,932</u>	<u>\$ (100,000)</u>	<u>\$ 2,438,009</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (360,867)</u>	<u>\$ 1,050,993</u>	<u>\$ 690,126</u>	<u>\$ 464,932</u>	<u>\$ 225,194</u>	<u>\$ (1,323,819)</u>
Fund balance at beginning of year	<u>229,558</u>	<u>(1,640,332)</u>	<u>(1,410,774)</u>	<u>(1,410,774)</u>	<u>0</u>	<u>(86,955)</u>
Fund balance at end of year	<u>\$ (131,309)</u>	<u>\$ (589,339)</u>	<u>\$ (720,648)</u>	<u>\$ (945,842)</u>	<u>\$ 225,194</u>	<u>\$ (1,410,774)</u>

CITY OF BLOOMINGTON, ILLINOIS  
 MARKET SQUARE T.I.F. REDEVELOPMENT FUND

BALANCE SHEET  
 April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ <u>0</u>	\$ <u>0</u>
Total assets	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 596,095	\$ 596,095
Fund balance		
Unreserved - undesignated	<u>(596,095)</u>	<u>(596,095)</u>
Total liabilities and fund balance	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
 MARKET SQUARE T.I.F. REDEVELOPMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
Revenues	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0	0	0	0
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Financing Sources (Uses) Operating transfers out	0	0	0	0	0	(628)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (628)
Fund balance at beginning of year	(596,095)	0	(596,095)	(596,095)	0	0
Fund balance at end of year	\$ (596,095)	\$ 0	\$ (596,095)	\$ (596,095)	\$ 0	\$ (628)

CITY OF BLOOMINGTON, ILLINOIS

CENTRAL BLOOMINGTON T.I.F. REDEVELOPMENT FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 11,914	\$ 8,116
Due from other funds	<u>827,243</u>	<u>532,243</u>
Total assets	<u>\$ 839,157</u>	<u>\$ 540,359</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 6,951	\$ 6,218
Due to other funds	4,808	4,808
Total liabilities	<u>\$ 11,759</u>	<u>\$ 11,026</u>
Fund balance		
Reserved for encumbrances	\$ 11,800	\$ 49,048
Unreserved - undesignated	815,598	480,285
Total fund balance	<u>\$ 827,398</u>	<u>\$ 529,333</u>
Total liabilities and fund balance	<u>\$ 839,157</u>	<u>\$ 540,359</u>

CITY OF BLOOMINGTON, ILLINOIS  
 CENTRAL BLOOMINGTON T.I.F. REDEVELOPMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual

Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Taxes	\$ 684,208	\$ 0	\$ 684,208	\$ 560,000	\$ 124,208	\$ 629,162
Interest	0	0	0	1,000	(1,000)	1,102
Miscellaneous	0	0	0	25,000	(25,000)	0
<b>Total revenues</b>	<u>\$ 684,208</u>	<u>\$ 0</u>	<u>\$ 684,208</u>	<u>\$ 586,000</u>	<u>\$ 98,208</u>	<u>\$ 630,264</u>
<b>Expenditures</b>						
General government						
Contractual services	\$ 42,803	\$ (49,048)	\$ (6,245)	\$ 1,000	\$ 7,245	\$ 83,191
Miscellaneous	230,013	0	230,013	372,560	142,547	63,188
Capital projects	15,037	11,800	26,837	114,200	87,363	77,224
<b>Total expenditures</b>	<u>\$ 287,853</u>	<u>\$ (37,248)</u>	<u>\$ 250,605</u>	<u>\$ 487,760</u>	<u>\$ 237,155</u>	<u>\$ 223,603</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>\$ 396,355</u>	<u>\$ 37,248</u>	<u>\$ 433,603</u>	<u>\$ 98,240</u>	<u>\$ 335,363</u>	<u>\$ 406,661</u>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	0	0	0	25,000	(25,000)	(99,965)
Operating transfers out	(98,290)	0	(98,290)	(98,290)	0	0
<b>Total other financing sources (uses)</b>	<u>\$ (98,290)</u>	<u>\$ 0</u>	<u>\$ (98,290)</u>	<u>\$ (73,290)</u>	<u>\$ (25,000)</u>	<u>\$ (99,965)</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<u>\$ 298,065</u>	<u>\$ 37,248</u>	<u>\$ 335,313</u>	<u>\$ 24,950</u>	<u>\$ 310,363</u>	<u>\$ 306,696</u>
<b>Fund balance at beginning of year</b>	<u>529,333</u>	<u>(49,048)</u>	<u>480,285</u>	<u>480,285</u>	<u>0</u>	<u>173,589</u>
<b>Fund balance at end of year</b>	<u>\$ 827,398</u>	<u>\$ (11,800)</u>	<u>\$ 815,598</u>	<u>\$ 505,235</u>	<u>\$ 310,363</u>	<u>\$ 480,285</u>

CITY OF BLOOMINGTON, ILLINOIS  
1991 SOUTHEAST IMPROVEMENT BOND FUND

BALANCE SHEET  
April 30, 1998 and 1999

ASSETS

	1999	1998
Cash	\$ 46,267	\$ 12,319
Investments	672,413	642,437
Receivables		
Accrued interest	2,984	3,661
Due from other funds	980,000	1,080,000
Total assets	\$ 1,701,664	\$ 1,738,417

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 0	\$ 150
Due to other funds	23,171	23,171
Total liabilities	\$ 23,171	\$ 23,321
Fund balance		
Reserved for encumbrances	\$ 0	\$ 55,749
Unreserved - undesignated	1,678,493	1,659,347
Total fund balance	\$ 1,678,493	\$ 1,715,096
Total liabilities and fund balance	\$ 1,701,664	\$ 1,738,417

CITY OF BLOOMINGTON, ILLINOIS  
 1991 SOUTHEAST IMPROVEMENT BOND FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
Revenues						
Interest	\$ 29,299	\$ 0	\$ 29,299	\$ 20,000	\$ 9,299	\$ 32,652
Expenditures						
General government						
Contractual services	\$ 3,727	\$ 0	\$ 3,727	\$ 0	\$ (3,727)	\$ 0
Capital projects	62,175	(55,749)	6,426	1,620,000	1,613,574	65,144
Total expenditures	\$ 65,902	\$ (55,749)	\$ 10,153	\$ 1,620,000	\$ 1,609,847	\$ 65,144
Excess (deficiency) of revenues over expenditures	\$ (36,603)	\$ 55,749	\$ 19,146	\$ (1,600,000)	\$ 1,619,146	\$ (32,492)
Other Financing Sources (Uses)						
Proceeds from general obligation bonds	\$ 0	\$ 0	\$ 0	\$ 1,600,000	\$ (1,600,000)	\$ 0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (36,603)	\$ 55,749	\$ 19,146	\$ 0	\$ 19,146	\$ (32,492)
Fund balance at beginning of year	1,715,096	(55,749)	1,659,347	1,659,347	0	1,691,839
Fund balance at end of year	\$ 1,678,493	\$ 0	\$ 1,678,493	\$ 1,659,347	\$ 19,146	\$ 1,659,347

CITY OF BLOOMINGTON, ILLINOIS  
EQUIPMENT PURCHASE AND REPLACEMENT FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 2,726	\$ 118,969
Investments	150,000	150,000
Due from other funds	<u>6,522,529</u>	<u>4,960,679</u>
Total assets	<u>\$ 6,675,255</u>	<u>\$ 5,229,648</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 97,087	\$ 95,582
Due to other funds	<u>21,294</u>	<u>730</u>
Total liabilities	<u>\$ 118,381</u>	<u>\$ 96,312</u>
Fund balance		
Reserved for encumbrances	\$ 433,909	\$ 1,177,989
Unreserved - undesignated	<u>6,122,965</u>	<u>3,955,347</u>
Total fund balance	<u>\$ 6,556,874</u>	<u>\$ 5,133,336</u>
Total liabilities and fund balance	<u>\$ 6,675,255</u>	<u>\$ 5,229,648</u>



CITY OF BLOOMINGTON, ILLINOIS  
EQUIPMENT PURCHASE AND REPLACEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Budget (Non-GAAP Budgetary Basis) and Actual  
Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Miscellaneous	\$ 20,260	\$ 0	\$ 20,260	\$ 0	\$ 20,260	\$ 0
<b>Expenditures</b>						
General government						
Capital outlay	\$ 503,087	\$ (124,797)	\$ 378,290	\$ 492,864	\$ 114,574	\$ 507,820
Highways and streets						
Capital outlay	95,557	83,262	178,819	247,000	68,181	1,282,952
Sanitation						
Capital outlay	0	0	0	810,000	810,000	42,336
Culture and recreation						
Capital outlay	495,379	5,726	501,105	836,164	335,059	0
Public safety						
Capital outlay	569,389	(709,171)	(139,782)	1,091,201	1,230,983	363,715
Total expenditures	\$ 1,663,412	\$ (744,980)	\$ 918,432	\$ 3,477,229	\$ 2,558,797	\$ 2,196,823
Excess (deficiency) of revenues over expenditures	\$ (1,643,152)	\$ 744,980	\$ (898,172)	\$ (3,477,229)	\$ 2,579,057	\$ (2,196,823)
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	3,066,690	0	3,066,690	3,020,587	46,103	3,025,908
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 1,423,538	\$ 744,980	\$ 2,168,518	\$ (456,642)	\$ 2,625,160	\$ 829,085
Fund balance at beginning of year	5,133,336	(1,177,989)	3,955,347	3,955,347	0	3,126,262
Fund balance at end of year	\$ 6,556,874	\$ (433,009)	\$ 6,123,865	\$ 3,498,705	\$ 2,625,160	\$ 3,955,347

CITY OF BLOOMINGTON, ILLINOIS  
1995 SOUTHWEST DEVELOPMENT FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 4,865	\$ 529
Investments	3,650,930	3,481,555
Accrued interest	<u>11,195</u>	<u>136</u>
Total assets	<u>\$ 3,666,990</u>	<u>\$ 3,482,220</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 55,841	\$ 33,682
Due to other funds	<u>2,458,392</u>	<u>673,392</u>
Total liabilities	<u>\$ 2,514,233</u>	<u>\$ 707,074</u>
Fund balance		
Reserved for encumbrances	\$ 72,644	\$ 1,517,027
Unreserved - undesignated	<u>1,080,113</u>	<u>1,258,119</u>
Total fund balance	<u>\$ 1,152,757</u>	<u>\$ 2,775,146</u>
Total liabilities and fund balance	<u>\$ 3,666,990</u>	<u>\$ 3,482,220</u>

CITY OF BLOOMINGTON, ILLINOIS  
 1995 SOUTHWEST DEVELOPMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Year ended April 30, 1999

With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
<b>Revenues</b>						
Charges for services	\$ 0	\$ 0	\$ 0	\$ 50,000	\$ (50,000)	\$ 0
Interest	180,434	0	180,434	0	180,434	184,250
Miscellaneous	78,535	0	78,535	850,000	(771,465)	0
Total revenues	<u>\$ 258,969</u>	<u>\$ 0</u>	<u>\$ 258,969</u>	<u>\$ 900,000</u>	<u>\$ (641,031)</u>	<u>\$ 184,250</u>
<b>Expenditures</b>						
General government						
Contractual services	\$ 11,626	\$ 57,374	\$ 69,000	\$ 0	\$ (69,000)	\$ 18,719
Miscellaneous	0	0	0	0	0	17,042
Capital projects	1,869,732	(1,501,757)	367,975	850,000	482,025	941,724
Total expenditures	<u>\$ 1,881,358</u>	<u>\$ (1,444,383)</u>	<u>\$ 436,975</u>	<u>\$ 850,000</u>	<u>\$ 413,025</u>	<u>\$ 977,485</u>
Excess (deficiency) of revenues over expenditures	\$ (1,622,389)	\$ 1,444,383	\$ (178,006)	\$ 50,000	\$ (228,006)	\$ (793,235)
<b>Other Financing Sources (Uses)</b>						
Proceeds from general obligation bonds	\$ 0	\$ 0	\$ 0	\$ 850,000	\$ (850,000)	\$ 0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (1,622,389)	\$ 1,444,383	\$ (178,006)	\$ 900,000	\$ (1,078,006)	\$ (793,235)
Fund balance at beginning of year	<u>2,775,146</u>	<u>(1,517,027)</u>	<u>1,258,119</u>	<u>1,258,119</u>	<u>0</u>	<u>2,051,354</u>
Fund balance at end of year	<u>\$ 1,152,757</u>	<u>\$ (72,644)</u>	<u>\$ 1,080,113</u>	<u>\$ 2,158,119</u>	<u>\$ (1,078,006)</u>	<u>\$ 1,258,119</u>

CITY OF BLOOMINGTON, ILLINOIS  
CAPITAL PROJECT - POLICE FACILITY FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ <u>3,499</u>	\$ <u>3,499</u>
Total assets	\$ <u><u>3,499</u></u>	\$ <u><u>3,499</u></u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 1,557,354	\$ 1,557,354
Fund balance		
Unreserved - undesignated	<u>(1,553,855)</u>	<u>(1,553,855)</u>
Total liabilities and fund balance	\$ <u><u>3,499</u></u>	\$ <u><u>3,499</u></u>

CITY OF BLOOMINGTON, ILLINOIS  
 CAPITAL PROJECT - POLICE FACILITY FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget (non-gaap budgetary basis) and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts (Budgetary Basis) for the year ended April 30, 1998

	Actual	Adjustment to Convert Actual to Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	1998 Actual on Budgetary Basis
Revenues						
Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 274
Expenditures						
General government						
Contractual services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 172,972
Capital projects	0	0	0	0	0	737,255
Total expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 910,227
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (909,953)
Fund balance at beginning of year	(1,553,855)	0	(1,553,855)	(1,553,855)	0	(643,902)
Fund balance at end of year	\$ (1,553,855)	\$ 0	\$ (1,553,855)	\$ (1,553,855)	\$ 0	\$ (1,553,855)

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## **ENTERPRISE FUNDS**

Funds established to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges.

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### WATER FUND

A fund established to account for the operation of the City's water treatment facilities and services. The fund is supported by user charges.

### SEWER FUND

A fund established to account for the operation of the City's waste disposal activities. The fund is supported by user charges.

### PARKING FUND

A fund established to account for the activities of operating the City's downtown parking system and City-owned parking lots. The fund is supported by user charges.

CITY OF BLOOMINGTON, ILLINOIS  
 ENTERPRISE FUNDS  
 COMBINING BALANCE SHEET

April 30, 1999

With Comparative Totals for April 30, 1998

	Water Fund		Sewer Fund		Parking Fund		Totals	
	1999	1998	1999	1998	1999	1998	1999	1998
<b>ASSETS</b>								
Current assets								
Cash	\$ 859,907	\$ 344,800	\$ 66,527	\$ 1,271,234	\$ 846,947			
Investments	430,942	0	0	430,942	430,181			
Receivables								
Customer accounts	1,049,442	244,990	8,827	1,303,259	1,215,630			
Miscellaneous	43,274	0	0	43,274	7,637			
Due from other funds	4,789,879	804,631	256,385	5,850,895	4,337,510			
Inventories	53,449	0	0	53,449	53,449			
Total current assets	\$ 7,226,893	\$ 1,394,421	\$ 331,739	\$ 8,953,053	\$ 6,891,354			
Property, plant and equipment								
Land	\$ 2,167,562	\$ 94,467	\$ 1,133,395	\$ 3,395,424	\$ 3,386,404			
Buildings, including water treatment plant	15,099,317	28,000	0	15,127,317	15,071,579			
Improvements other than buildings	42,614,640	13,988,731	4,169,847	60,773,218	59,873,074			
Machinery and equipment	2,693,526	1,159,600	119,698	3,972,824	3,733,006			
Less accumulated depreciation	(21,438,496)	(8,156,488)	(2,609,328)	(32,204,312)	(29,959,065)			
Net property, plant and equipment	\$ 41,136,549	\$ 7,114,310	\$ 2,813,612	\$ 51,064,471	\$ 52,104,998			
Total assets	\$ 48,363,442	\$ 8,508,731	\$ 3,145,351	\$ 60,017,524	\$ 58,996,352			

CITY OF BLOOMINGTON, ILLINOIS  
 ENTERPRISE FUNDS  
 COMBINING BALANCE SHEET - Continued  
 April 30, 1999  
 With Comparative Totals for April 30, 1998

LIABILITIES AND FUND EQUITY

	Water Fund	Sewer Fund	Parking Fund	Totals 1999	Totals 1998
<b>Current liabilities</b>					
Vouchers payable	\$ 347,668	\$ 15,876	\$ 11,115	\$ 374,659	\$ 293,013
Current portion of long-term liabilities	1,303,217	81,107	0	1,384,324	1,316,428
Accrued interest	48,002	2,987	0	50,989	78,713
Accrued vacation pay	95,427	18,415	6,902	120,744	116,104
Due to other governmental units	124,608	0	0	124,608	135,898
Due to other funds	122,801	4,043	100,000	226,844	226,844
Deposits payable	4,111	0	8,930	13,041	12,030
<b>Total current liabilities</b>	<b>\$ 2,045,834</b>	<b>\$ 122,428</b>	<b>\$ 126,947</b>	<b>\$ 2,295,209</b>	<b>\$ 2,179,030</b>
<b>Long-term liabilities</b>					
Advance from municipality - general obligation bonds (net of current portion)	933,913	58,123	0	992,036	2,376,360
<b>Total liabilities</b>	<b>\$ 2,979,747</b>	<b>\$ 180,551</b>	<b>\$ 126,947</b>	<b>\$ 3,287,245</b>	<b>\$ 4,555,390</b>
<b>Fund equity</b>					
Contributed capital					
Municipality	\$ 13,660,286	\$ 3,597,967	\$ 2,110,649	\$ 19,368,902	\$ 19,368,902
Property owners	67,248	1,770,087	0	1,837,335	1,837,335
1975 construction account	182,224	0	0	182,224	182,224
<b>Total fund equity</b>	<b>\$ 13,909,758</b>	<b>\$ 5,368,054</b>	<b>\$ 2,110,649</b>	<b>\$ 21,388,461</b>	<b>\$ 21,388,461</b>
<b>Retained earnings</b>					
Reserved for improvements and major system repairs	\$ 3,826,351	\$ 440,785	\$ 0	\$ 4,267,136	\$ 2,642,190
Reserved for equipment replacement	1,315,010	354,153	15,093	1,684,256	1,465,888
Reserved for Lake Bloomington Association	1,615	0	0	1,615	1,615
Unreserved	26,330,961	2,165,188	892,662	29,388,811	28,942,808
<b>Total retained earnings</b>	<b>\$ 31,473,937</b>	<b>\$ 2,960,126</b>	<b>\$ 907,755</b>	<b>\$ 35,341,818</b>	<b>\$ 33,052,501</b>
<b>Total fund equity</b>	<b>\$ 45,383,695</b>	<b>\$ 8,328,180</b>	<b>\$ 3,018,404</b>	<b>\$ 56,730,279</b>	<b>\$ 54,440,962</b>
<b>Total liabilities and fund equity</b>	<b>\$ 48,363,442</b>	<b>\$ 8,508,731</b>	<b>\$ 3,145,351</b>	<b>\$ 60,017,524</b>	<b>\$ 58,996,352</b>

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CITY OF BLOOMINGTON, ILLINOIS  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN RETAINED EARNINGS  
For the Year Ended April 30, 1999  
With Comparative Totals for April 30, 1998

	Water Fund	Sewer Fund	Parking Fund	Totals 1999	Totals 1998
Operating revenues					
Charges for services	\$ 10,026,250	\$ 2,076,466	\$ 773,769	\$ 12,876,485	\$ 12,324,645
Operating expenses					
Salaries	\$ 1,924,395	\$ 556,014	\$ 206,616	\$ 2,687,025	\$ 2,632,386
Benefits	526,344	171,043	70,254	767,641	695,315
Contractual services	2,060,331	303,188	63,333	2,426,852	1,784,824
Commodities	1,513,353	84,461	72,231	1,670,045	1,387,403
Miscellaneous	2,207	0	255,385	257,592	254,031
Depreciation and amortization	1,596,580	502,578	187,159	2,286,317	2,139,693
Total operating expenses	\$ 7,623,210	\$ 1,617,284	\$ 854,978	\$ 10,095,472	\$ 8,893,652
Operating income (loss)	\$ 2,403,040	\$ 459,182	\$ (81,209)	\$ 2,781,013	\$ 3,430,993
Non-operating revenues (expenses)					
Interest income	\$ 34,445	\$ 0	\$ 0	\$ 34,445	\$ 35,457
Rent income	74,645	0	12,000	86,645	101,428
Miscellaneous income	127,071	175,499	84,128	386,698	277,244
Interest expense	(160,389)	(9,981)	0	(170,370)	(253,098)
Total non-operating revenues (expenses)	\$ 75,772	\$ 165,518	\$ 96,128	\$ 337,418	\$ 161,031
Income (loss) before operating transfers	\$ 2,478,812	\$ 624,700	\$ 14,919	\$ 3,118,431	\$ 3,592,024
Operating transfers					
From other funds	\$ 0	\$ 26,827	\$ 0	\$ 26,827	\$ 0
To other funds	(344,875)	(486,066)	(25,000)	(855,941)	(807,449)
Total operating transfers	\$ (344,875)	\$ (459,239)	\$ (25,000)	\$ (829,114)	\$ (807,449)
Net income (loss)	\$ 2,133,937	\$ 165,461	\$ (10,081)	\$ 2,289,317	\$ 2,784,575
Retained earnings, beginning of year	29,340,000	2,794,665	917,836	33,052,501	30,267,926
Retained earnings, end of year	\$ 31,473,937	\$ 2,960,126	\$ 907,755	\$ 35,341,818	\$ 33,052,501

CITY OF BLOOMINGTON, ILLINOIS  
 ENTERPRISE FUNDS  
 COMBINING STATEMENT OF CASH FLOWS  
 For the Year Ended April 30, 1999  
 With Comparative Totals for April 30, 1998

	Water Fund	Sewer Fund	Parking Fund	Totals
	1999	1999	1999	1998
Cash flows from operating activities				
Cash received for services	\$ 9,915,059	\$ 2,048,832	\$ 779,049	\$ 12,742,940
Cash received for miscellaneous	201,716	175,499	96,128	473,343
Cash paid for wages and benefits	(2,436,871)	(728,915)	(277,368)	(3,443,154)
Cash paid for operating expenses	(3,451,824)	(415,482)	(412,409)	(4,279,715)
Cash provided (used) by operating activities	<u>\$ 4,228,080</u>	<u>\$ 1,079,934</u>	<u>\$ 185,400</u>	<u>\$ 5,493,414</u>
Cash flows from investing activities				
Interest received	\$ 34,445	\$ 0	\$ 0	\$ 34,445
Cash paid for investments	(761)	0	0	(761)
Cash received from sale or maturity of investments	0	0	0	0
Cash provided (used) by investing activities	<u>\$ 33,684</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 33,684</u>
Cash flows from capital financing activities				
Payments for capital acquisitions	\$ (1,030,967)	\$ (201,921)	\$ (12,902)	\$ (1,245,790)
Bond principal repayments	(1,239,299)	(77,129)	0	(1,316,428)
Interest payments	(186,488)	(11,606)	0	(198,094)
Cash provided (used) by capital financing activities	<u>\$ (2,456,754)</u>	<u>\$ (290,656)</u>	<u>\$ (12,902)</u>	<u>\$ (2,760,312)</u>
Cash flows from non-capital financing activities				
Cash transferred to other funds	\$ (344,875)	\$ (486,066)	\$ (25,000)	\$ (855,941)
Cash transferred from other funds	(1,347,000)	(38,173)	(101,385)	(1,486,558)
Cash provided (used) by non-capital financing activities	<u>\$ (1,691,875)</u>	<u>\$ (524,239)</u>	<u>\$ (126,385)</u>	<u>\$ (2,342,499)</u>
Net increase (decrease) in cash	\$ 113,135	\$ 265,039	\$ 46,113	\$ 424,287
Cash, beginning of year	<u>746,772</u>	<u>79,761</u>	<u>20,414</u>	<u>846,947</u>
Cash, end of year	<u>\$ 859,907</u>	<u>\$ 344,800</u>	<u>\$ 66,527</u>	<u>\$ 1,271,234</u>
				<u>\$ 846,947</u>

CITY OF BLOOMINGTON, ILLINOIS  
 ENTERPRISE FUNDS  
 COMBINING STATEMENT OF CASH FLOWS - Continued  
 For the Year Ended April 30, 1999  
 With Comparative Totals for April 30, 1998

	Water Fund	Sewer Fund	Parking Fund	Totals
	1999	1998	1999	1998
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 2,403,040	\$ 459,182	\$ (81,209)	\$ 2,781,013
Adjustments to reconcile operating income (loss) to net cash from operations:				
Non-operating income	201,716	175,499	96,128	473,343
Depreciation and amortization	1,596,580	502,578	187,159	2,286,317
(Increase) decrease in receivables	(100,652)	(27,634)	5,020	(123,266)
(Increase) decrease in inventory	0	0	0	0
Increase (decrease) in payables	116,847	(25,245)	(21,246)	70,356
Increase (decrease) in deposits payable	751	0	260	1,011
Increase (decrease) in accrued vacation	9,798	(4,446)	(712)	4,640
Cash provided (used) by operating activities	\$ 4,228,080	\$ 1,079,934	\$ 185,400	\$ 5,493,414
	<u>\$ 4,228,080</u>	<u>\$ 1,079,934</u>	<u>\$ 185,400</u>	<u>\$ 5,493,414</u>
				<u>\$ 6,064,606</u>

CITY OF BLOOMINGTON, ILLINOIS  
WATER FUND  
SCHEDULE OF OPERATING EXPENSES BY DEPARTMENT  
Budget and Actual  
For the year ended April 30, 1999  
With Comparative Totals for the year ended April 30, 1998

	Actual	Budget	Variance Favorable (Unfavorable)	Actual 1998
<b>Lake Bloomington Park</b>				
Salaries	\$ 214,280	\$ 204,190	\$ (10,090)	\$ 207,742
Benefits	2,108	1,300	(808)	1,484
Contractual services	65,142	41,500	(23,642)	45,133
Commodities	19,704	50,700	30,996	67,625
Totals	<u>\$ 301,234</u>	<u>\$ 297,690</u>	<u>\$ (3,544)</u>	<u>\$ 321,984</u>
<b>Purification</b>				
Salaries	\$ 702,267	\$ 649,856	\$ (52,411)	\$ 710,570
Benefits	5,988	2,600	(3,388)	3,342
Contractual services	230,210	415,600	185,390	443,078
Commodities	473,270	468,050	(5,220)	519,117
Totals	<u>\$ 1,411,735</u>	<u>\$ 1,536,106</u>	<u>\$ 124,371</u>	<u>\$ 1,676,107</u>
<b>Transmission and Distribution</b>				
Salaries	\$ 773,378	\$ 923,436	\$ 150,058	\$ 776,055
Benefits	20,062	5,900	(14,162)	7,917
Contractual services	620,917	636,000	15,083	778,713
Commodities	930,486	419,600	(510,886)	519,429
Totals	<u>\$ 2,344,843</u>	<u>\$ 1,984,936</u>	<u>\$ (359,907)</u>	<u>\$ 2,082,114</u>
<b>Administrative and General</b>				
Salaries	\$ 234,470	\$ 144,015	\$ (90,455)	\$ 190,767
Benefits	498,186	557,759	59,573	481,085
Contractual services	710,834	838,050	127,216	168,972
Commodities	85,838	52,850	(32,988)	51,670
Miscellaneous	2,207	3,000	793	11,637
Depreciation	1,596,580	0	(1,596,580)	1,494,869
Totals	<u>\$ 3,128,115</u>	<u>\$ 1,595,674</u>	<u>\$ (1,532,441)</u>	<u>\$ 2,399,000</u>
<b>Water Depreciation Account</b>				
Contractual services	\$ 433,228	\$ 784,000	\$ 350,772	\$ 128,507
Commodities	4,055	0	(4,055)	0
Totals	<u>437,283</u>	<u>784,000</u>	<u>346,717</u>	<u>128,507</u>
<b>Totals</b>	<u>\$ 7,623,210</u>	<u>\$ 6,198,406</u>	<u>\$ (1,424,804)</u>	<u>\$ 6,607,712</u>



CITY OF BLOOMINGTON, ILLINOIS  
 SEWER FUND  
 SCHEDULE OF OPERATING EXPENSES BY DEPARTMENT  
 Budget and Actual  
 For the year ended April 30, 1999  
 With Comparative Totals for the year ended April 30, 1998

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)	<u>Actual 1998</u>
Maintenance and Operation				
Salaries	\$ 556,014	\$ 551,488	\$ (4,526)	\$ 542,608
Benefits	171,043	185,783	14,740	136,690
Contractual services	303,188	315,500	12,312	154,044
Commodities	84,461	68,200	(16,261)	188,253
Depreciation	502,578	0	(502,578)	459,542
Totals	<u>\$ 1,617,284</u>	<u>\$ 1,120,971</u>	<u>\$ (496,313)</u>	<u>\$ 1,481,137</u>

CITY OF BLOOMINGTON, ILLINOIS  
PARKING FUND  
SCHEDULE OF OPERATING EXPENSES BY DEPARTMENT  
Budget and Actual  
For the year ended April 30, 1999  
With Comparative Totals for the year ended April 30, 1998

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Actual 1998</u>
Maintenance and Operation				
Salaries	\$ 206,616	\$ 210,956	\$ 4,340	\$ 204,644
Benefits	70,254	100,171	29,917	64,797
Contractual services	63,333	99,390	36,057	66,377
Commodities	72,231	34,670	(37,561)	41,309
Miscellaneous	255,385	233,200	(22,185)	242,394
Depreciation	187,159	0	(187,159)	185,282
Totals	<u>\$ 854,978</u>	<u>\$ 678,387</u>	<u>\$ (176,591)</u>	<u>\$ 804,803</u>

### **INTERNAL SERVICE FUNDS**

Funds established to finance and account for services and commodities furnished by designated department or agency to other departments and agencies within a single governmental unit. Amounts expended by the fund are restored thereto either from operating earnings or by transfers from other funds, so that the original fund capital is left intact.

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### CENTRAL GARAGE SERVICES FUND

A fund established to provide maintenance services for vehicles owned by the City and other governmental agencies. Charges for services are set at levels designed to cover current operating expenses. Fixed assets are generally acquired through General Fund expenditures and are considered to be general fixed assets of the City, the use of which is provided without charge to the Equipment Fund - Maintenance. Such fixed assets are, therefore, included in the General Fixed Assets Account Group instead of in the Equipment Fund - Maintenance. Certain fixed assets have been recorded in the Internal Service Fund.

### CENTRAL SUPPLY FUND

A fund established to provide office and certain other operating supplies to the various City departments. There are no fixed assets associated with this operation.

### EMPLOYEE GROUP HEALTH CARE FUND

This fund collects the premium for the self-funded health insurance from the City, Employees and Township. The fund then pays the claims, premiums and administrative charges and retains reserves.

### JUDGMENT FUND

A fund supported by tax revenues to cover judgments against the City and to provide for liability, unemployment and workmen's compensation insurance.

### CENTRAL ILLINOIS RISK POOLING AUTHORITY

CIRPA is a separate legal entity reported as a blended component unit. CIRPA provides insurance coverage for the City.

CITY OF BLOOMINGTON, ILLINOIS  
INTERNAL SERVICE FUNDS  
COMBINING BALANCE SHEET

April 30, 1999

With Comparative Totals for April 30, 1998

	ASSETS					Totals	
	Central Garage Services Fund	Central Supply Fund	Employee Group Health Care Fund	Judgment Fund	Illinois Risk Pooling Authority	1999	1998
<b>ASSETS</b>							
Current assets							
Cash	\$ 27	\$ 0	\$ 8,073	\$ 5,656	\$ 440,280	\$ 454,036	\$ 285,823
Investments	0	0	0	0	4,715,892	4,715,892	3,553,165
Accounts receivable	5,791	0	0	0	3,223	9,014	111,834
Taxes receivable	0	0	0	701,128	0	701,128	701,336
Interest and dividends receivable	0	0	0	0	61,880	61,880	50,785
Due from other funds	108,982	0	700,000	0	0	808,982	1,283,417
Inventories	118,848	0	0	0	0	118,848	96,752
Prepaid expenses	0	0	0	0	76,750	76,750	51,750
Deposits	0	0	0	0	73,765	73,765	53,765
Total current assets	\$ 233,648	\$ 0	\$ 708,073	\$ 706,784	\$ 5,371,790	\$ 7,020,295	\$ 6,188,627
Property, plant and equipment							
Building improvements	\$ 286,557	\$ 0	\$ 0	\$ 0	\$ 0	\$ 286,557	\$ 187,997
Machinery and equipment	0	0	0	0	58,174	58,174	147,997
Less accumulated depreciation	(130,680)	0	0	0	(29,923)	(160,603)	(136,276)
Net property, plant and equipment	\$ 155,877	\$ 0	\$ 0	\$ 0	\$ 28,251	\$ 184,128	\$ 199,718
Total assets	\$ 389,525	\$ 0	\$ 708,073	\$ 706,784	\$ 5,400,041	\$ 7,204,423	\$ 6,388,345
<b>LIABILITIES AND FUND EQUITY</b>							
Current liabilities							
Vouchers payable	\$ 96,505	\$ 0	\$ 0	\$ 41,777	\$ 168,030	\$ 306,312	\$ 241,368
Accrued claims payable	0	0	264,661	277,080	1,878,262	2,420,003	1,950,306
Accrued vacation pay	16,193	0	0	0	0	16,193	9,904
Due to other funds	165,760	0	0	4,910,000	0	5,075,760	5,810,000
Deferred revenue - taxes	0	0	0	701,128	0	701,128	701,336
Deferred revenue - premiums	0	0	79,937	0	833,333	913,270	833,333
Total liabilities	\$ 278,458	\$ 0	\$ 344,598	\$ 5,929,985	\$ 2,879,625	\$ 9,432,666	\$ 9,546,247
FUND EQUITY							
Retained earnings - reserved	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 35,857
for premiums							
Retained earnings (deficit) -	111,067	0	0	(5,223,201)	2,123,952	(2,988,182)	(3,249,751)
unreserved	0	0	363,475	0	386,464	759,939	55,992
Investment unrealized gains (losses)							
Total fund equity	\$ 111,067	\$ 0	\$ 363,475	\$ (5,223,201)	\$ 2,520,416	\$ (2,228,243)	\$ (3,157,902)
Total liabilities and fund equity	\$ 389,525	\$ 0	\$ 708,073	\$ 706,784	\$ 5,400,041	\$ 7,204,423	\$ 6,388,345

CITY OF BLOOMINGTON, ILLINOIS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGE IN RETAINED EARNINGS

Year Ended April 30, 1999  
With Comparative Totals for the Year Ended April 30, 1998

	Central Garage Services Fund	Central Supply Fund	Employee Group Health Care Fund	Judgment Fund	Central Illinois Risk Pooling Authority	Totals
	1999	1998	1999	1998	1999	1998
Operating revenues						
Charges for services	\$ 1,145,452	\$ 0	\$ 1,936,471	\$ 0	\$ 2,500,000	\$ 5,581,923
Operating expenses						
Salaries	\$ 295,471	\$ 0	\$ 0	\$ 2,742	\$ 123,114	\$ 421,327
Benefits	2,902	0	0	79,761	12,312	84,975
Contractual services	299,658	0	313,085	2,997	683,160	1,298,900
Claims incurred	0	0	2,105,888	92,707	1,245,528	3,678,754
Commodities	607,906	0	0	0	0	3,161,984
Depreciation	18,668	0	0	0	5,659	671,695
Total operating expenses	\$ 1,224,605	\$ 0	\$ 2,418,973	\$ 178,207	\$ 2,069,773	\$ 5,891,558
Operating income (loss)	\$ (79,153)	\$ 0	\$ (482,502)	\$ (178,207)	\$ 430,227	\$ (2,421,342)
Non-operating revenues (expenses)						
Interest income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 227,131	\$ 227,131
Taxes	0	0	0	699,048	0	699,048
Miscellaneous	2,639	0	(35,856)	265,352	26,158	258,293
Total other revenues (expenses)	\$ 2,639	\$ 0	\$ (35,856)	\$ 964,400	\$ 253,289	\$ 1,184,472
Income (loss) before operating transfers	\$ (76,514)	\$ 0	\$ (518,358)	\$ 786,193	\$ 683,516	\$ 874,837
Operating transfers						
From other funds	0	9,000	0	0	0	9,000
To other funds	(44,650)	0	0	0	0	(44,650)
Total operating transfers	\$ (44,650)	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ (35,650)
Net income (loss)	\$ (121,164)	\$ 9,000	\$ (518,358)	\$ 786,193	\$ 683,516	\$ 839,187
Retained earnings, beginning of year	232,231	(9,000)	881,833	(6,009,394)	1,746,428	(3,157,902)
Investment unrealized gains (losses)	0	0	0	0	340,472	340,472
Dividends paid	0	0	0	0	(250,000)	(250,000)
Retained earnings, end of year	\$ 111,067	\$ 0	\$ 363,475	\$ (5,223,201)	\$ 2,520,416	\$ (2,228,243)
						\$ (3,157,902)

CITY OF BLOOMINGTON, ILLINOIS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS

Year Ended April 30, 1999

With Comparative Totals for the Year Ended April 30, 1998

	Central Garage Services Fund	Central Supply Fund	Employee Group Health Care Fund	Judgment Fund	Central Illinois Risk Pooling Authority	1999	1998
<b>Cash flows from operating activities</b>							
Cash received for quasi-external transactions	\$ 1,198,919	\$ 0	\$ 2,016,408	\$ 0	\$ 2,500,000	\$ 5,715,327	\$ 5,843,436
Cash received (paid) for miscellaneous	2,639	0	(35,856)	265,352	0	232,135	39,790
Purchase of investments	(290,235)	0	0	(82,503)	0	(372,738)	(346,761)
Cash paid for wages and benefits	(886,964)	(9,000)	(2,470,182)	(122,597)	(1,482,563)	(4,971,306)	(7,398,419)
Cash paid for operating expenses	24,359	(9,000)	(489,630)	60,252	1,017,437	603,418	(1,861,954)
Cash provided (used) by operating activities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 216,036</u>	<u>\$ 216,036</u>	<u>\$ 157,673</u>
<b>Cash flows from investing activities</b>							
Interest received	0	0	0	0	0	0	0
Cash received from sale or maturity of investments	0	0	0	0	986,646	986,646	0
Purchase of investments	0	0	0	0	(1,782,743)	(1,782,743)	0
Cash paid for dividends	0	0	0	0	(250,000)	(250,000)	(2,997,173)
Cash provided (used) by investing activities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (830,061)</u>	<u>\$ (830,061)</u>	<u>\$ (2,839,500)</u>
<b>Cash flows from capital financing activities</b>							
Payments for capital acquisitions	0	0	0	0	(8,737)	(8,737)	(2,750)
Cash provided (used) by capital financing activities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (8,737)</u>	<u>\$ (8,737)</u>	<u>\$ (2,750)</u>
<b>Cash flows from non-capital financing activities</b>							
Cash received for taxes	0	0	0	699,048	0	699,048	692,291
Cash transferred to other funds	(18,890)	0	0	(760,000)	0	(778,890)	(234,738)
Cash transferred from other funds	(20,565)	9,000	495,000	0	0	483,435	2,042,927
Cash provided (used) by non-capital financing activities	<u>\$ (39,455)</u>	<u>\$ 9,000</u>	<u>\$ 495,000</u>	<u>\$ (60,952)</u>	<u>\$ 0</u>	<u>\$ 403,593</u>	<u>\$ 2,500,480</u>
<b>Net increase (decrease) in cash</b>	<u>\$ (15,096)</u>	<u>\$ 0</u>	<u>\$ 5,370</u>	<u>\$ (700)</u>	<u>\$ 178,639</u>	<u>\$ 168,213</u>	<u>\$ (2,203,724)</u>
Cash, beginning of year	15,123	0	2,703	6,356	261,641	285,823	2,489,547
<b>Cash, end of year</b>	<u>\$ 27</u>	<u>\$ 0</u>	<u>\$ 8,073</u>	<u>\$ 5,656</u>	<u>\$ 440,280</u>	<u>\$ 454,036</u>	<u>\$ 285,823</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>							
Operating income (loss)	\$ (79,153)	\$ 0	\$ (482,502)	\$ (178,207)	\$ 430,227	\$ (309,635)	\$ (2,421,342)
Adjustments to reconcile operating income (loss) to net cash from operations:							
Non-operating income (expenses)	2,639	0	(35,856)	265,352	0	232,135	39,790
Depreciation	18,668	0	0	0	5,659	24,327	28,818
(Increase) decrease in receivables	53,467	0	0	(208)	49,333	102,612	(42,133)
(Increase) decrease in inventory	(22,096)	0	0	(3,579)	(45,000)	(70,675)	(20,813)
Increase (decrease) in payables	50,834	(9,000)	(51,209)	(23,314)	577,198	544,509	333,063
Increase (decrease) in deferred revenue	0	0	79,937	208	0	80,145	220,663
Cash provided (used) by operating activities	<u>\$ 24,359</u>	<u>\$ (9,000)</u>	<u>\$ (489,630)</u>	<u>\$ 60,252</u>	<u>\$ 1,017,437</u>	<u>\$ 603,418</u>	<u>\$ (1,861,954)</u>



**TRUST AND AGENCY FUNDS**

Funds consisting of resources received and held by the governmental unit as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

### WORKING CASH FUND

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

### FLEX CASH FUND

A fund consisting of resources received and held by the City as agent or trustee to be expended or invested in accordance with the requirements of the trust or agency.

### PARK DEDICATION FUND

The fund collects deposits made in lieu of park land for future park development. This fund is kept fully invested to earn interest on these monies. When development occurs, money is budgeted for the use in this fund.

### DETENTION BASIN FUND

This fund is similar to the Park Dedication Fund, except that it is especially for flood detention, as required by annexation agreements.

### PUBLIC LIBRARY WORKING CASH FUND

A fund supported by property tax revenues, which are not usually received until July or after. Funds are set aside annually to provide money on hand to operate until there are funds received from taxes.

### MEYERS TRUST FUND - LIBRARY

The Library received trust funds from the Meyers Estate. This fund accounts for that trust.

### CHURCHILL TRUST FUND - LIBRARY

The Library received trust funds from the Churchill Estate. This fund accounts for that trust.

### PHILLIPS TRUST FUND - LIBRARY

The Library received trust funds from the Phillips Estate. This fund accounts for that trust.

### J.M. SCOTT HEALTH CARE TRUST FUND

A fund supported primarily by interest on investments, to provide access to health services, supplies, medical equipment, special nutritional support and health care programs in McLean County for indigent area residents.

### J.M. SCOTT EQUIPMENT REPLACEMENT FUND

A fund to provide monies for the replacement of equipment in the J.M. Scott Health Care Fund.

### FIRE PENSION FUND

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

### POLICE PENSION FUND

A fund supported by tax revenues to provide a sum sufficient to meet the normal cost requirements of the Pension Fund, and the amount necessary to amortize an unfunded accrued liability.

### DEFERRED COMPENSATION FUND

A third-party administered Internal Revenue Code Section 457 plan.

CITY OF BLOOMINGTON, ILLINOIS  
TRUST AND AGENCY FUNDS  
COMBINING BALANCE SHEET

April 30, 1999

With Comparative Totals for April 30, 1998

Expendable Trust Funds

ASSETS	Expendable Trust Funds							
	Working Cash Fund	Flex Cash Fund	Park Dedication Fund	Detention Basin Fund	Working Cash Fund	Bloomington Public Library Meyers Trust Fund	Churchill Trust Fund	Phillips Trust Fund
Cash	\$ 76,085	\$ 3,757	\$ 14,837	\$ 29,465	\$ 125,000	\$ 0	\$ 676	\$ 0
Investments	0	0	0	0	0	26,176	22,103	6,947
Funds held by deferred compensation plan agent Receivables	0	0	0	0	0	0	0	0
Taxes - current levy	0	0	0	0	0	0	0	0
Accounts	0	0	0	0	0	0	0	0
Accrued interest	0	0	0	0	0	130	109	34
Securities sold	0	0	0	0	0	0	0	0
Due from other funds	121,000	0	650,000	250,000	0	0	0	0
Restricted cash and Investments	0	0	0	0	0	0	0	0
Total assets	\$ 197,085	\$ 3,757	\$ 664,837	\$ 279,465	\$ 125,000	\$ 26,306	\$ 22,888	\$ 6,981

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Vouchers payable	0	0	0	0	0	0	0	0
Due to employees	0	0	0	0	0	0	0	0
Due to other funds	0	0	0	0	0	0	0	0
Due to broker	0	0	0	0	0	0	0	0
Total liabilities	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
FUND BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Reserved for encumbrances	0	0	0	0	0	0	0	0
Reserved for employees' retirement systems	0	0	0	0	0	0	0	0
Reserved - trust corpus	0	0	0	0	0	0	19,900	0
Unreserved - undesignated	197,085	3,757	664,837	279,465	125,000	26,306	2,988	6,981
Total fund balance	\$ 197,085	\$ 3,757	\$ 664,837	\$ 279,465	\$ 125,000	\$ 26,306	\$ 22,888	\$ 6,981
Total liabilities and fund balance	\$ 197,085	\$ 3,757	\$ 664,837	\$ 279,465	\$ 125,000	\$ 26,306	\$ 22,888	\$ 6,981

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CITY OF BLOOMINGTON, ILLINOIS  
 TRUST AND AGENCY FUNDS  
 COMBINING BALANCE SHEET - Continued  
 April 30, 1999  
 With Comparative Totals for April 30, 1998

	Expendable Trust Funds				Pension Trust Funds		Agency Funds		Totals	
	Scott Health Care Trust				Fire	Police	Deferred	Compensation	1999	1998
	Operations Fund	Equipment Purchase & Replacement Fund	Fire Pension Fund	Police Pension Fund			Plan			
<b>ASSETS</b>										
Cash	\$ 6,821	\$ 148	\$ 2,396,353	\$ 367,983	\$ 0	\$ 10,731,066	\$ 0	\$ 3,021,125	\$ 7,898,163	
Investments	162,766	10,000	23,020,672	24,834,087	0	0	0	48,082,751	37,189,421	
Funds held by deferred compensation plan agent	0	0	0	0	0	0	0	10,731,066	9,049,148	
Receivables										
Taxes - current levy										
Accounts	0	0	1,260,105	1,303,408	0	0	0	2,563,513	2,499,322	
Accrued interest	3,739	0	120,302	86,101	0	0	0	17,396	52	
Securities sold	0	0	0	0	0	0	0	210,415	308,626	
Due from other funds	49	0	0	0	0	0	0	0	200,762	
Restricted cash and investments	8,480,444	0	0	0	0	0	0	1,021,049	1,062,000	
Total assets	\$ 8,653,819	\$ 10,148	\$ 26,797,432	\$ 26,608,975	\$ 0	\$ 10,731,066	\$ 0	\$ 74,127,759	\$ 66,626,778	
<b>LIABILITIES AND FUND BALANCE</b>										
<b>Liabilities</b>										
Vouchers payable	\$ 69,789	\$ 0	\$ 4,697	\$ 9,065	\$ 0	\$ 10,731,066	\$ 0	\$ 83,551	\$ 45,138	
Due to employees	0	0	0	0	0	0	0	10,731,066	9,049,148	
Due to other funds	250	0	0	0	0	0	0	250	3,200	
Due to broker	0	0	0	0	0	0	0	0	204,594	
Total liabilities	\$ 70,039	\$ 0	\$ 4,697	\$ 9,065	\$ 0	\$ 10,731,066	\$ 0	\$ 10,814,867	\$ 9,302,080	
<b>FUND BALANCE</b>										
Reserved for encumbrances	\$ 1,416	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,416	\$ 1,375	
Reserved for employees' retirement systems	0	0	26,792,735	26,599,910	0	0	0	53,392,645	47,660,834	
Reserved - trust corpus	5,402,151	0	0	0	0	0	0	5,422,051	5,422,051	
Unreserved - undesignated	3,180,213	10,148	0	0	0	0	0	4,496,780	4,240,438	
Total fund balance	\$ 8,583,780	\$ 10,148	\$ 26,792,735	\$ 26,599,910	\$ 0	\$ 10,731,066	\$ 0	\$ 63,312,892	\$ 57,324,698	
Total liabilities and fund balance	\$ 8,653,819	\$ 10,148	\$ 26,797,432	\$ 26,608,975	\$ 10,731,066	\$ 0	\$ 74,127,759	\$ 66,626,778		

CITY OF BLOOMINGTON, ILLINOIS  
EXPENDABLE TRUST FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGE IN FUND BALANCE

Year Ended April 30, 1999  
With Comparative Totals for the Year Ended April 30, 1998

	Working Cash Fund	Flex Cash Fund	Park Dedication Fund	Detention Bash Fund	Bloomington Public Library Working Cash Fund	Meyers Trust Fund
<b>Revenues</b>						
Intergovernmental	\$ 0	\$ 0	\$ 55,384	\$ 0	\$ 0	\$ 0
Charges for services	0	133,482	0	0	0	0
Employee contributions	0	0	101,468	22,572	0	0
Property owner contributions	0	0	0	0	0	0
Interest	0	0	0	0	0	1,322
Miscellaneous	0	0	19,639	0	0	0
<b>Total revenues</b>	<b>\$ 0</b>	<b>\$ 133,482</b>	<b>\$ 176,491</b>	<b>\$ 22,572</b>	<b>\$ 0</b>	<b>\$ 1,322</b>
<b>Expenditures</b>						
Health and welfare	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Salaries	0	0	0	0	0	0
Benefits	0	0	0	0	0	0
Contractual services	0	0	0	158	0	0
Claims incurred	0	131,461	0	0	0	0
Commodities	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Land and permanent improvements	0	0	0	0	0	0
Health care programs	0	0	0	0	0	0
Culture and recreation	0	0	0	0	0	0
Contractual services	0	0	0	0	0	1,477
Commodities	0	0	0	0	0	193
Miscellaneous	0	0	0	0	0	0
Land and permanent improvements	0	0	0	0	0	0
<b>Total expenditures</b>	<b>\$ 0</b>	<b>\$ 131,461</b>	<b>\$ 0</b>	<b>\$ 158</b>	<b>\$ 0</b>	<b>\$ 1,670</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 0</b>	<b>\$ 2,021</b>	<b>\$ 176,491</b>	<b>\$ 22,414</b>	<b>\$ 0</b>	<b>\$ (348)</b>
<b>Other Financing Sources (Uses)</b>						
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,377
Operating transfers out	0	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 6,377</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ 0</b>	<b>\$ 2,021</b>	<b>\$ 176,491</b>	<b>\$ 22,414</b>	<b>\$ 0</b>	<b>\$ 6,029</b>
<b>Fund balance, beginning of year</b>	<b>197,085</b>	<b>1,736</b>	<b>488,346</b>	<b>257,051</b>	<b>125,000</b>	<b>20,277</b>
<b>Fund balance, end of year</b>	<b>\$ 197,085</b>	<b>\$ 3,757</b>	<b>\$ 664,837</b>	<b>\$ 279,465</b>	<b>\$ 125,000</b>	<b>\$ 26,306</b>

-Continued-

CITY OF BLOOMINGTON, ILLINOIS  
 EXPENDABLE TRUST FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGE IN FUND BALANCE - Continued  
 Year Ended April 30, 1999  
 With Comparative Totals for the Year Ended April 30, 1998

	Bloomington Public Library			Scott Health Care Trust			Totals
	Churchill Trust Fund	Phillips Trust Fund	Operations Fund	Equipment Purchase & Replacement Fund	1999	1998	
<b>Revenues</b>							
Intergovernmental	\$ 0	\$ 0	\$ 0	\$ 0	\$ 55,384	\$ 57,828	
Charges for services	0	0	0	0	133,482	148,161	
Employee contributions	0	0	0	0	124,040	40,134	
Property owner contributions	1,560	505	645,921	0	649,308	313,498	
Interest	0	0	(86,205)	0	(66,566)	530,457	
Miscellaneous	1,560	505	559,716	0	895,648	1,090,078	
<b>Total revenues</b>	\$ 1,560	\$ 505	\$ 559,716	\$ 0	\$ 895,648	\$ 1,090,078	
<b>Expenditures</b>							
Health and welfare							
Salaries	\$ 0	\$ 0	\$ 109,971	\$ 0	\$ 109,971	\$ 123,117	
Benefits	0	0	26,773	0	26,773	29,631	
Contractual services	0	0	369,115	0	369,273	186,112	
Claims incurred	0	0	0	0	131,461	135,572	
Commodities	0	0	1,378	0	1,378	175,880	
Miscellaneous	0	0	0	0	0	5,918	
Land and permanent improvements	0	0	0	0	0	280,000	
Health care programs	0	0	0	0	0	6,154	
Culture and recreation	0	0	8,246	0	8,246	3,692	
Contractual services	0	0	0	0	1,477	5,612	
Commodities	0	0	0	0	193	351	
Miscellaneous	0	0	0	0	0	14,633	
Land and permanent improvements	0	0	0	0	0	986,672	
<b>Total expenditures</b>	\$ 0	\$ 0	\$ 515,483	\$ 0	\$ 648,772	\$ 986,672	
Excess (deficiency) of revenues over expenditures	\$ 1,560	\$ 505	\$ 44,233	\$ 0	\$ 246,876	\$ 123,406	
<b>Other Financing Sources (Uses)</b>							
Operating transfers in	\$ 0	\$ 3,130	\$ 0	\$ 0	\$ 9,507	\$ 0	
Operating transfers out	0	0	0	0	0	(32,424)	
<b>Total other financing sources (uses)</b>	\$ 0	\$ 3,130	\$ 0	\$ 0	\$ 9,507	\$ (32,424)	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 1,560	\$ 3,635	\$ 44,233	\$ 0	\$ 256,383	\$ 90,982	
Fund balance, beginning of year	21,328	3,346	8,539,547	10,148	9,663,864	9,572,882	
Fund balance, end of year	\$ 22,888	\$ 6,981	\$ 8,583,780	\$ 10,148	\$ 9,920,247	\$ 9,663,864	

CITY OF BLOOMINGTON, ILLINOIS

FIRE PENSION FUND

STATEMENTS OF PLAN NET ASSETS

April 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
<b>Assets</b>		
Cash and short-term investments	\$ <u>2,396,353</u>	\$ <u>4,774,690</u>
Receivables		
Taxes	\$ 1,260,105	\$ 1,206,514
Accrued interest	120,302	152,964
Other	0	20
Total receivables	\$ <u>1,380,407</u>	\$ <u>1,359,498</u>
Investments		
Deposits at financial institutions	\$ 1,019,708	\$ 959,333
U.S. government securities	627,656	878,359
U.S. government agencies and corporations	5,872,934	5,689,508
Annuities	10,935,205	9,596,336
Mutual funds	4,565,169	759,515
Total investments	\$ <u>23,020,672</u>	\$ <u>17,883,051</u>
Total assets	\$ 26,797,432	\$ 24,017,239
<b>Liabilities</b>		
Accounts payable	<u>4,697</u>	<u>1,306</u>
Net assets held in trust for pension benefits	<u>\$ 26,792,735</u>	<u>\$ 24,015,933</u>



CITY OF BLOOMINGTON, ILLINOIS

FIRE PENSION FUND

STATEMENTS OF CHANGES IN PLAN NET ASSETS  
Years Ended April 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Additions		
Contributions		
Taxes	\$ 1,358,502	\$ 1,267,148
Active members	324,951	310,975
Total contributions	<u>\$ 1,683,453</u>	<u>\$ 1,578,123</u>
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ 1,733,640	\$ 1,642,222
Interest	645,552	777,765
Dividends	142,181	0
Total investment income	<u>\$ 2,521,373</u>	<u>\$ 2,419,987</u>
Total additions	<u>\$ 4,204,826</u>	<u>\$ 3,998,110</u>
Deductions		
Benefit payments		
Retired members	\$ 938,883	\$ 814,937
Widows	160,361	179,453
Disability	306,783	331,455
Total benefit payments	<u>\$ 1,406,027</u>	<u>\$ 1,325,845</u>
Return of pension contribution to terminated members	1,799	3,568
Administrative expenses	20,198	22,123
Total deductions	<u>\$ 1,428,024</u>	<u>\$ 1,351,536</u>
Net increase	\$ 2,776,802	\$ 2,646,574
Net assets held in trust for pension benefits at beginning of year	<u>\$ 24,015,933</u>	<u>\$ 21,369,359</u>
Net assets held in trust for pension benefits at end of year	<u>\$ 26,792,735</u>	<u>\$ 24,015,933</u>

CITY OF BLOOMINGTON, ILLINOIS

POLICE PENSION FUND

STATEMENTS OF PLAN NET ASSETS

April 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
<b>Assets</b>		
Cash and short-term investments	\$ 367,983	\$ 3,094,983
Receivables		
Taxes	\$ 1,303,408	\$ 1,292,808
Accrued interest	86,101	139,769
Securities sold	0	200,762
Other	17,396	32
Total receivables	<u>\$ 1,406,905</u>	<u>\$ 1,633,371</u>
Investments		
Deposits at financial institutions	\$ 333,387	\$ 315,813
U.S. government securities	2,649,952	4,769,660
U.S. government agencies and corporations	4,767,548	3,915,093
City of Bloomington municipal bonds	1,925,431	18,396,661
IPPFA Group Trust	1,191,534	1,122,898
Annuities	7,833,847	693,634
Mutual funds	6,132,388	209,960
Total investments	<u>\$ 24,834,087</u>	<u>\$ 19,136,719</u>
Total assets	<u>\$ 26,608,975</u>	<u>\$ 23,865,073</u>
<b>Liabilities</b>		
Accounts payable	\$ 9,065	\$ 15,578
Due to broker for securities purchased	0	204,594
Total liabilities	<u>\$ 9,065</u>	<u>\$ 220,172</u>
 Net assets held in trust for pension benefits	 <u>\$ 26,599,910</u>	 <u>\$ 23,644,901</u>

CITY OF BLOOMINGTON, ILLINOIS

POLICE PENSION FUND

STATEMENTS OF CHANGES IN PLAN NET ASSETS

Years Ended April 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
<b>Additions</b>		
Contributions		
Taxes	\$ 1,401,690	\$ 1,351,150
Active members	487,036	404,175
Total contributions	<u>\$ 1,888,726</u>	<u>\$ 1,755,325</u>
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ 1,675,233	\$ 1,842,982
Interest	510,894	735,662
Dividends	294,823	0
Total investment income	<u>\$ 2,480,950</u>	<u>\$ 2,578,644</u>
Less investment expense	<u>(21,564)</u>	<u>(13,870)</u>
Net investment income	<u>\$ 2,459,386</u>	<u>\$ 2,564,774</u>
Total additions	<u>\$ 4,348,112</u>	<u>\$ 4,320,099</u>
<b>Deductions</b>		
Benefit payments		
Retired members	\$ 898,755	\$ 810,896
Widows	266,067	266,341
Disability	153,443	161,170
Total benefit payments	<u>\$ 1,318,265</u>	<u>\$ 1,238,407</u>
Return of pension contributions to terminated members	38,796	14,834
Administrative expenses	36,042	31,686
Total deductions	<u>\$ 1,393,103</u>	<u>\$ 1,284,927</u>
Net increase	\$ 2,955,009	\$ 3,035,172
Net assets held in trust for pension benefits at beginning of year	<u>23,644,901</u>	<u>20,609,729</u>
Net assets held in trust for pension benefits at end of year	<u>\$ 26,599,910</u>	<u>\$ 23,644,901</u>

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CITY OF BLOOMINGTON, ILLINOIS  
 AGENCY FUND - DEFERRED COMPENSATION PLAN  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 Year ended April 30, 1999

	<u>Balance</u> <u>May 1, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>April 30, 1999</u>
<b>Assets</b>				
Funds held by deferred compensation plan agent	\$ <u>9,049,148</u>	\$ <u>1,922,178</u>	\$ <u>240,260</u>	\$ <u>10,731,066</u>
<b>Liabilities</b>				
Due to employees	\$ <u>9,049,148</u>	\$ <u>1,922,178</u>	\$ <u>240,260</u>	\$ <u>10,731,066</u>

CITY OF BLOOMINGTON, ILLINOIS

WORKING CASH FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 76,085	\$ 85
Due from other funds	<u>121,000</u>	<u>197,000</u>
Total assets	<u>\$ 197,085</u>	<u>\$ 197,085</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	<u>\$ 197,085</u>	<u>\$ 197,085</u>
Total liabilities and fund balance	<u>\$ 197,085</u>	<u>\$ 197,085</u>

CITY OF BLOOMINGTON, ILLINOIS  
 WORKING CASH FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts for the year ended April 30, 1998

	1999			1998
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Fund balance at beginning of year	<u>197,085</u>	<u>197,085</u>	<u>0</u>	<u>197,085</u>
Fund balance at end of year	<u><u>\$ 197,085</u></u>	<u><u>\$ 197,085</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 197,085</u></u>

CITY OF BLOOMINGTON, ILLINOIS

FLEX CASH FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ <u>3,757</u>	\$ <u>1,736</u>
Total assets	\$ <u><u>3,757</u></u>	\$ <u><u>1,736</u></u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	<u>3,757</u>	<u>1,736</u>
Total liabilities and fund balance	\$ <u><u>3,757</u></u>	\$ <u><u>1,736</u></u>



CITY OF BLOOMINGTON, ILLINOIS  
 FLEX CASH FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts for the year ended April 30, 1998

	1999			1998
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Charges for services				
Employee contributions	\$ 133,482	\$ 152,000	\$ (18,518)	\$ 148,161
<b>Expenditures</b>				
Health and welfare				
Claims incurred	131,461	135,000	3,539	135,572
Excess (deficiency) of revenues over expenditures	\$ 2,021	\$ 17,000	\$ (14,979)	\$ 12,589
Fund balance at beginning of year	1,736	1,736	0	(10,853)
Fund balance at end of year	<u>\$ 3,757</u>	<u>\$ 18,736</u>	<u>\$ (14,979)</u>	<u>\$ 1,736</u>

CITY OF BLOOMINGTON, ILLINOIS

PARK DEDICATION FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 14,837	\$ 408
Due from other funds	<u>650,000</u>	<u>490,000</u>
Total assets	<u>\$ 664,837</u>	<u>\$ 490,408</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 0	\$ 2,062
Fund balance		
Unreserved - undesignated	<u>\$ 664,837</u>	<u>\$ 488,346</u>
Total liabilities and fund balance	<u>\$ 664,837</u>	<u>\$ 490,408</u>

CITY OF BLOOMINGTON, ILLINOIS  
 PARK DEDICATION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts for the year ended April 30, 1998

	1999			1998
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Intergovernmental	\$ 55,384	\$ 0	\$ 55,384	\$ 57,828
Charges for services				
Property owner contributions	101,468	27,000	74,468	66,206
Miscellaneous	19,639	0	19,639	135
Total revenues	<u>\$ 176,491</u>	<u>\$ 27,000</u>	<u>\$ 149,491</u>	<u>\$ 124,169</u>
<b>Expenditures</b>				
Culture and recreation				
Land and improvements	<u>\$ 0</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 13,371</u>
Excess (deficiency) of revenues over expenditures	\$ 176,491	\$ 22,000	\$ 154,491	\$ 110,798
<b>Other Financing Sources (Uses)</b>				
Operating Transfers Out	<u>0</u>	<u>(100,000)</u>	<u>100,000</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 176,491	\$ (78,000)	\$ 254,491	\$ 110,798
Fund balance at beginning of year	<u>488,346</u>	<u>488,346</u>	<u>0</u>	<u>377,548</u>
Fund balance at end of year	<u><u>\$ 664,837</u></u>	<u><u>\$ 410,346</u></u>	<u><u>\$ 254,491</u></u>	<u><u>\$ 488,346</u></u>

CITY OF BLOOMINGTON, ILLINOIS

DETENTION BASIN FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 29,465	\$ 7,051
Due from other funds	<u>250,000</u>	<u>250,000</u>
Total assets	<u>\$ 279,465</u>	<u>\$ 257,051</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	<u>\$ 279,465</u>	<u>\$ 257,051</u>
Total liabilities and fund balance	<u>\$ 279,465</u>	<u>\$ 257,051</u>

CITY OF BLOOMINGTON, ILLINOIS  
 DETENTION BASIN FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts for the year ended April 30, 1998

	1999			1998
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Charges for services				
Property owner contributions	\$ 22,572	\$ 25,000	\$ (2,428)	\$ 40,134
<b>Expenditures</b>				
Health and welfare				
Contractual services	\$ 158	\$ 0	\$ (158)	\$ 0
Land and permanent improvements	0	250,000	250,000	280,000
Total expenditures	\$ 158	\$ 250,000	\$ 249,842	\$ 280,000
Excess (deficiency) of revenues over expenditures	\$ 22,414	\$ (225,000)	\$ 247,414	\$ (239,866)
Fund balance at beginning of year	257,051	257,051	0	496,917
Fund balance at end of year	\$ 279,465	\$ 32,051	\$ 247,414	\$ 257,051

CITY OF BLOOMINGTON, ILLINOIS  
PUBLIC LIBRARY WORKING CASH FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	1999	1998
Cash	\$ 125,000	\$ 0
Due from other funds	0	125,000
Total assets	\$ 125,000	\$ 125,000

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	\$ 125,000	\$ 125,000
Total liabilities and fund balance	\$ 125,000	\$ 125,000

CITY OF BLOOMINGTON, ILLINOIS  
 PUBLIC LIBRARY WORKING CASH FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts for the year ended April 30, 1998

	1999			1998
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Fund balance at beginning of year	<u>125,000</u>	<u>125,000</u>	<u>0</u>	<u>125,000</u>
Fund balance at end of year	<u><u>\$ 125,000</u></u>	<u><u>\$ 125,000</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 125,000</u></u>

CITY OF BLOOMINGTON, ILLINOIS

MEYERS TRUST FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 0	\$ 32
Investments	26,176	25,133
Receivables		
Accrued interest	<u>130</u>	<u>163</u>
 Total assets	 <u>\$ 26,306</u>	 <u>\$ 25,328</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Accounts payable	\$ 0	\$ 5,051
 Fund balance		
Unreserved - undesignated	<u>26,306</u>	<u>20,277</u>
 Total liabilities and fund balance	 <u>\$ 26,306</u>	 <u>\$ 25,328</u>



CITY OF BLOOMINGTON, ILLINOIS  
 MEYERS TRUST FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts for the year ended April 30, 1998

	1999			1998
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Interest	\$ 1,322	\$ 1,000	\$ 322	\$ 2,197
<b>Expenditures</b>				
Culture and recreation				
Contractual services	\$ 1,477	\$ 2,000	\$ 523	\$ 0
Commodities	193	600	407	5,612
Total expenditures	\$ 1,670	\$ 2,600	\$ 930	\$ 5,612
Excess (deficiency) of revenues over expenditures	\$ (348)	\$ (1,600)	\$ 1,252	\$ (3,415)
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	\$ 6,377	\$ 0	\$ 6,377	\$ 0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 6,029	\$ (1,600)	\$ 7,629	\$ (3,415)
Fund balance at beginning of year	20,277	20,277	0	23,692
Fund balance at end of year	\$ 26,306	\$ 18,677	\$ 7,629	\$ 20,277

CITY OF BLOOMINGTON, ILLINOIS

CHURCHILL TRUST FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 676	\$ 676
Investments	22,103	20,572
Receivables		
Accrued interest	<u>109</u>	<u>80</u>
Total assets	<u>\$ 22,888</u>	<u>\$ 21,328</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ <u>0</u>	\$ <u>0</u>
Fund balance		
Reserved - trust corpus	\$ 19,900	\$ 19,900
Unreserved - undesignated	2,988	1,428
Total fund balance	<u>\$ 22,888</u>	<u>\$ 21,328</u>
Total liabilities and fund balance	<u>\$ 22,888</u>	<u>\$ 21,328</u>

CITY OF BLOOMINGTON, ILLINOIS  
 CHURCHILL TRUST FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts for the year ended April 30, 1998

	1999			1998
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Interest	\$ 1,560	\$ 600	\$ 960	\$ 912
Expenditures				
Culture and recreation				
Library supplies	<u>0</u>	<u>600</u>	<u>600</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	\$ 1,560	\$ 0	\$ 1,560	\$ 912
Fund balance at beginning of year	<u>21,328</u>	<u>21,328</u>	<u>0</u>	<u>20,416</u>
Fund balance at end of year	<u>\$ 22,888</u>	<u>\$ 21,328</u>	<u>\$ 1,560</u>	<u>\$ 21,328</u>

CITY OF BLOOMINGTON, ILLINOIS

PHILLIPS TRUST FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 0	\$ 70
Investments	6,947	6,452
Receivables		
Accrued interest	<u>34</u>	<u>24</u>
Total assets	<u>\$ 6,981</u>	<u>\$ 6,546</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Due to other funds	\$ 0	\$ 3,200
Fund balance		
Unreserved - undesignated	<u>6,981</u>	<u>3,346</u>
Total liabilities and fund balance	<u>\$ 6,981</u>	<u>\$ 6,546</u>

CITY OF BLOOMINGTON, ILLINOIS  
 PHILLIPS TRUST FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts for the year ended April 30, 1998

	1999			1998
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues				
Interest	\$ 505	\$ 175	\$ 330	\$ 272
Expenditures				
Culture and recreation				
Contractual services	0	175	175	3,692
Excess (deficiency) of revenues over expenditures	\$ 505	\$ 0	\$ 505	\$ (3,420)
Other Financing Sources (Uses)				
Operating transfers in	\$ 3,130	\$ 0	\$ 3,130	\$ 0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 3,635	\$ 0	\$ 3,635	\$ (3,420)
Fund balance at beginning of year	3,346	3,346	0	6,766
Fund balance at end of year	\$ 6,981	\$ 3,346	\$ 3,635	\$ 3,346

CITY OF BLOOMINGTON, ILLINOIS

J.M. SCOTT HEALTH CARE - OPERATIONS FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 6,821	\$ 18,284
Investments	162,766	107,494
Receivables		
Accrued interest	3,739	15,626
Due from other funds	49	0
Restricted cash and investments	<u>8,480,444</u>	<u>8,419,284</u>
 Total assets	 <u>\$ 8,653,819</u>	 <u>\$ 8,560,688</u>

LIABILITIES AND FUND BALANCE

Liabilities		
Vouchers payable	\$ 69,789	\$ 21,141
Due to other funds	250	0
Total liabilities	<u>\$ 70,039</u>	<u>\$ 21,141</u>
 Fund balance		
Reserved for encumbrances	\$ 1,416	\$ 1,375
Reserved - trust corpus	5,402,151	5,402,151
Unreserved - undesignated	3,180,213	3,136,021
Total fund balance	<u>\$ 8,583,780</u>	<u>\$ 8,539,547</u>
 Total liabilities and fund balance	 <u>\$ 8,653,819</u>	 <u>\$ 8,560,688</u>

CITY OF BLOOMINGTON, ILLINOIS  
 J.M. SCOTT HEALTH CARE - OPERATIONS FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts for the year ended April 30, 1998

	1999			1998
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Interest and dividends	\$ 645,921	\$ 245,751	\$ 400,170	\$ 310,117
Miscellaneous	(86,205)	312,249	(398,454)	464,116
Total revenues	<u>\$ 559,716</u>	<u>\$ 558,000</u>	<u>\$ 1,716</u>	<u>\$ 774,233</u>
<b>Expenditures</b>				
Health and welfare				
Salaries	\$ 109,971	\$ 107,799	\$ (2,172)	\$ 123,117
Benefits	26,773	26,556	(217)	29,631
Contractual services	369,115	227,595	(141,520)	186,112
Commodities	1,378	2,250	872	175,880
Miscellaneous	0	0	0	5,918
Health care projects	8,246	195,800	187,554	6,154
Total expenditures	<u>\$ 515,483</u>	<u>\$ 560,000</u>	<u>\$ 44,517</u>	<u>\$ 526,812</u>
Excess (deficiency) of revenues over expenditures	\$ 44,233	\$ (2,000)	\$ 46,233	\$ 247,421
Fund balance at beginning of year	<u>8,539,547</u>	<u>8,539,547</u>	<u>0</u>	<u>8,292,126</u>
Fund balance at end of year	<u>\$ 8,583,780</u>	<u>\$ 8,537,547</u>	<u>\$ 46,233</u>	<u>\$ 8,539,547</u>

CITY OF BLOOMINGTON, ILLINOIS

J.M. SCOTT HEALTH CARE - EQUIPMENT REPLACEMENT FUND

BALANCE SHEET  
April 30, 1999 and 1998

ASSETS

	<u>1999</u>	<u>1998</u>
Cash	\$ 148	\$ 148
Investments	<u>10,000</u>	<u>10,000</u>
Total assets	<u>\$ 10,148</u>	<u>\$ 10,148</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ 0	\$ 0
Fund balance		
Unreserved - undesignated	<u>\$ 10,148</u>	<u>\$ 10,148</u>
Total liabilities and fund balance	<u>\$ 10,148</u>	<u>\$ 10,148</u>



CITY OF BLOOMINGTON, ILLINOIS  
 J.M. SCOTT HEALTH CARE - EQUIPMENT REPLACEMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 Budget and Actual  
 Year ended April 30, 1999  
 With Comparative Actual Amounts for the year ended April 30, 1998

	1999			1998
	Actual	Budget	Variance Favorable (Unfavorable)	Actual
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Fund balance at beginning of year	<u>10,148</u>	<u>10,148</u>	<u>0</u>	<u>10,148</u>
Fund balance at end of year	<u><u>\$ 10,148</u></u>	<u><u>\$ 10,148</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 10,148</u></u>

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**GENERAL FIXED ASSETS ACCOUNT GROUP**

A self-balancing set of records used to account for fixed assets not used in Proprietary Fund operations or accounted for in Trust Funds.

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CITY OF BLOOMINGTON, ILLINOIS  
 SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE

April 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
General Fixed Assets		
Land	\$ 2,663,091	\$ 2,508,927
Buildings	18,695,408	17,203,252
Improvements other than buildings	1,771,382	1,479,021
Machinery and equipment	<u>23,073,383</u>	<u>21,118,808</u>
Total general fixed assets	<u>\$ 46,203,264</u>	<u>\$ 42,310,008</u>
 Investment in General Fixed Assets from:		
General Obligation Bond proceeds	\$ 4,750,940	\$ 4,750,940
General Fund revenues	15,181,001	15,056,085
Capital Project Fund revenues	12,267,784	8,883,153
Special Revenue Fund revenues	4,336,331	3,952,622
Enterprise Fund revenues	38,551	38,551
Capital Project Fund revenues	50,787	50,787
Trust and Agency Fund revenues	26,081	26,081
Donations by gifts	149,160	149,160
Fixed assets acquired prior to May 1, 1975	<u>9,402,629</u>	<u>9,402,629</u>
Total investment in general fixed assets	<u>\$ 46,203,264</u>	<u>\$ 42,310,008</u>

CITY OF BLOOMINGTON, ILLINOIS

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTION AND ACTIVITY  
Year ended April 30, 1999

	April 30, 1998	Additions	Deletions	April 30, 1998
Fixed assets acquired prior to May 1, 1991	\$ 23,469,231	\$ 0	\$ 109,956	\$ 23,359,275
Fixed assets acquired after April 30, 1991				
General Fund				
General Government				
Legislative	\$ 4,092	\$ 0	\$ 0	\$ 4,092
City Manager	18,723	0	0	18,723
Risk Management	18,508	0	0	18,508
City Clerk	33,137	6,178	0	39,315
Graphics	17,297	0	0	17,297
Personnel	10,408	9,423	0	19,831
Employee Safety	600	0	0	600
Human Relations	4,273	2,464	0	6,737
Finance	36,498	2,971	0	39,469
Computer Services	2,566,396	488,205	0	3,054,601
Legal	12,688	0	0	12,688
City Hall Maintenance	331,642	144,918	0	476,560
Contingency	0	145,502	0	145,502
Totals	<u>\$ 3,054,262</u>	<u>\$ 799,661</u>	<u>\$ 0</u>	<u>\$ 3,853,923</u>
Public Safety				
Police	\$ 8,197,625	\$ 84,949	\$ 73,422	\$ 8,209,152
Fire	1,588,104	459,559	0	2,047,663
Planning and Code Enforcement	73,821	21,282	0	95,103
Totals	<u>\$ 9,859,550</u>	<u>\$ 565,790</u>	<u>\$ 73,422</u>	<u>\$ 10,351,918</u>
Highways and Streets				
P.S. Administration	\$ 187,121	\$ 80,239	\$ 0	\$ 267,360
Street Maintenance	356,989	0	0	356,989
Snow Removal	183,022	0	0	183,022
Engineering Administration	135,354	0	0	135,354
Traffic Control	293,666	0	0	293,666
Totals	<u>\$ 1,156,152</u>	<u>\$ 80,239</u>	<u>\$ 0</u>	<u>\$ 1,236,391</u>
Sanitation				
Street Sweeping	\$ 192,785	\$ 0	\$ 0	\$ 192,785
Refuse Collection	1,210,168	0	0	1,210,168
Weed Control	233,236	0	0	233,236
Totals	<u>\$ 1,636,189</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,636,189</u>

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CITY OF BLOOMINGTON, ILLINOIS

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
 BY FUNCTION AND ACTIVITY - Continued  
 Year ended April 30, 1999

	April 30, 1998	Additions	Deletions	April 30, 1999
General Fund - Continued				
Culture and Recreation				
Parks	\$ 674,260	\$ 133,670	\$ 15,890	\$ 792,040
Recreation	104,210	1,464	0	105,674
Holiday Pool	10,775	0	0	10,775
O'Neil Pool	23,271	10,827	0	34,098
Miller Park Beach	22,967	2,648	0	25,615
Miller Park Zoo	53,149	4,496	0	57,645
Beautification	56,380	0	0	56,380
Forestry	316,050	15,542	0	331,592
Highland Golf	384,262	208,591	0	592,853
Prairie Vista Golf	576,652	107,267	0	683,919
Fox Creek Golf	229,909	36,425	0	266,334
Totals	<u>\$ 2,451,885</u>	<u>\$ 520,930</u>	<u>\$ 15,890</u>	<u>\$ 2,956,925</u>
Total General Fund	<u>\$ 18,158,038</u>	<u>\$ 1,966,620</u>	<u>\$ 89,312</u>	<u>\$ 20,035,346</u>
Capital Improvements Fund	<u>\$ 0</u>	<u>\$ 1,595,612</u>	<u>\$ 0</u>	<u>\$ 1,595,612</u>
1995 Southwest Development Fund	<u>\$ 136,330</u>	<u>\$ 262,483</u>	<u>\$ 117,000</u>	<u>\$ 281,813</u>
Library Maintenance and Operation Fund	<u>\$ 262,401</u>	<u>\$ 3,817</u>	<u>\$ 2,500</u>	<u>\$ 263,718</u>
Library Fixed Asset Replacement Fund	<u>\$ 0</u>	<u>\$ 330,254</u>	<u>\$ 0</u>	<u>\$ 330,254</u>
SOAR Fund	<u>\$ 2,435</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,435</u>
Board of Elections Fund	<u>\$ 30,064</u>	<u>\$ 23,127</u>	<u>\$ 0</u>	<u>\$ 53,191</u>
Drug Enforcement Fund	<u>\$ 11,845</u>	<u>\$ 21,518</u>	<u>\$ 0</u>	<u>\$ 33,363</u>
Community Development Fund				
Administrative and General	\$ 80,983	\$ (8)	\$ 2,263	\$ 78,712
Code Enforcement	23,879	0	0	23,879
Rehabilitation	11,514	0	0	11,514
Capital Improvements	0	5,464	0	5,464
Totals	<u>\$ 116,376</u>	<u>\$ 5,456</u>	<u>\$ 2,263</u>	<u>\$ 119,569</u>
Task Force 6 Fund	<u>\$ 107,862</u>	<u>\$ 5,400</u>	<u>\$ 0</u>	<u>\$ 113,262</u>
Smith Trust Fund	<u>\$ 32,136</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 32,136</u>
J.M. Scott Health Care Fund	<u>\$ (16,710)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (16,710)</u>
Totals	<u>\$ 42,310,008</u>	<u>\$ 4,214,287</u>	<u>\$ 321,031</u>	<u>\$ 46,203,264</u>

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CITY OF BLOOMINGTON, ILLINOIS  
 SCHEDULE OF GENERAL FIXED ASSETS  
 BY FUNCTION AND ACTIVITY  
 As of April 30, 1999

	<u>Land</u>	<u>Buildings</u>	<u>Improvements other than Buildings</u>	<u>Machinery and Equipment</u>	<u>Total</u>
Fixed assets acquired prior to May 1, 1991	\$ 2,508,927	\$ 10,247,602	\$ 1,255,653	\$ 9,347,093	\$ 23,359,275
Fixed assets acquired after April 30, 1991					
General Fund					
General Government					
Legislative	\$ 0	\$ 0	\$ 0	\$ 4,092	\$ 4,092
City Manager	0	0	0	18,723	18,723
Risk Management	0	0	0	18,508	18,508
City Clerk	0	0	0	39,315	39,315
Graphics	0	0	0	17,297	17,297
Personnel	0	0	0	19,831	19,831
Employee Safety	0	0	0	600	600
Human Relations	0	0	0	6,737	6,737
Finance	0	0	0	39,469	39,469
Computer Services	0	0	0	3,054,601	3,054,601
Legal	0	0	0	12,688	12,688
City Hall Maintenance	0	144,918	223,368	108,274	476,560
Contingency	145,502	0	0	0	145,502
Totals	<u>\$ 145,502</u>	<u>\$ 144,918</u>	<u>\$ 223,368</u>	<u>\$ 3,340,135</u>	<u>\$ 3,853,923</u>
Public Safety					
Police	\$ 0	\$ 6,955,650	\$ 0	\$ 1,253,502	\$ 8,209,152
Fire	0	0	0	2,047,663	2,047,663
Planning and Code Enforcement	0	0	0	95,103	95,103
Totals	<u>\$ 0</u>	<u>\$ 6,955,650</u>	<u>\$ 0</u>	<u>\$ 3,396,268</u>	<u>\$ 10,351,918</u>
Highways and Streets					
P. S. Administration	\$ 0	\$ 0	\$ 0	\$ 267,360	\$ 267,360
Street Maintenance	0	0	0	356,989	356,989
Snow Removal	0	0	0	183,022	183,022
Engineering Administration	0	0	0	135,354	135,354
Traffic Control	0	0	0	293,666	293,666
Totals	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,236,391</u>	<u>\$ 1,236,391</u>
Sanitation					
Street Sweeping	\$ 0	\$ 0	\$ 0	\$ 192,785	\$ 192,785
Refuse Collection	0	0	0	1,210,168	1,210,168
Weed Control	0	0	0	233,236	233,236
Totals	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,636,189</u>	<u>\$ 1,636,189</u>

--Continued--



CITY OF BLOOMINGTON, ILLINOIS  
SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTION AND ACTIVITY - Continued  
As of April 30, 1999

	Land	Buildings	Improvements other than Buildings	Machinery and Equipment	Total
<b>General Fund - Continued</b>					
<b>Culture and Recreation</b>					
Parks	\$ 0	\$ 0	\$ 0	\$ 792,040	\$ 792,040
Recreation	0	0	0	105,674	105,674
Holiday Pool	0	0	0	10,775	10,775
O'Neil Pool	0	0	0	34,098	34,098
Miller Park Beach	0	0	0	25,615	25,615
Miller Park Zoo	0	0	0	57,645	57,645
Beautification	0	0	0	56,380	56,380
Forestry	0	0	0	331,592	331,592
Highland Golf	0	0	0	592,853	592,853
Prairie Vista Golf	0	0	0	683,919	683,919
Fox Creek Golf	0	0	0	266,334	266,334
Totals	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,956,925</u>	<u>\$ 2,956,925</u>
<b>Total General Fund</b>	<u>\$ 145,502</u>	<u>\$ 7,100,568</u>	<u>\$ 223,368</u>	<u>\$ 12,565,908</u>	<u>\$ 20,035,346</u>
<b>Capital Improvements Fund</b>	<u>\$ 120,198</u>	<u>\$ 1,240,685</u>	<u>\$ 212,225</u>	<u>\$ 22,504</u>	<u>\$ 1,595,612</u>
<b>1995 Southwest Development Fund</b>	<u>\$ (117,000)</u>	<u>\$ 0</u>	<u>\$ 80,136</u>	<u>\$ 318,677</u>	<u>\$ 281,813</u>
<b>Library Maintenance and Operation Fund</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 263,718</u>	<u>\$ 263,718</u>
<b>Library Fixed Asset Replacement Fund</b>	<u>\$ 0</u>	<u>\$ 106,553</u>	<u>\$ 0</u>	<u>\$ 223,701</u>	<u>\$ 330,254</u>
<b>SOAR Fund</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,435</u>	<u>\$ 2,435</u>
<b>Board of Elections Fund</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 53,191</u>	<u>\$ 53,191</u>
<b>Drug Enforcement Fund</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 33,363</u>	<u>\$ 33,363</u>
<b>Community Development Fund</b>					
Administrative and General	\$ 0	\$ 0	\$ 0	\$ 78,712	\$ 78,712
Code Enforcement	0	0	0	23,879	23,879
Rehabilitation	0	0	0	11,514	11,514
Capital Improvements	5,464	0	0	0	5,464
Totals	<u>\$ 5,464</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 114,105</u>	<u>\$ 119,569</u>
<b>Task Force 6 Fund</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 113,262</u>	<u>\$ 113,262</u>
<b>Smith Trust Fund</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 32,136</u>	<u>\$ 32,136</u>
<b>J.M. Scott Health Care Fund</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (16,710)</u>	<u>\$ (16,710)</u>
<b>Totals</b>	<u>\$ 2,663,091</u>	<u>\$ 18,695,408</u>	<u>\$ 1,771,382</u>	<u>\$ 23,073,383</u>	<u>\$ 46,203,264</u>

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**GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP**

The bonds supported by tax revenues are recorded in the General Long-Term Obligations Account Group. The liability for the revenue supported bonds is recorded in the Enterprise Funds.

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CITY OF BLOOMINGTON, ILLINOIS  
SCHEDULE OF BONDS PAYABLE - ALL FUNDS

April 30, 1999

General Obligation Bonds (current)	Interest Rates	Payment Dates	Issue Date	Final Maturity Date	Face Amount of Original Issue	1999-00 Principal Payment	Principal Outstanding April 30, 1998	New Issues/Accretion	Principal Retired	Principal Outstanding April 30, 1999
<b>General Obligation Bonds (current)</b>										
<b>Tax supported (general governmental funding sources):</b>										
1988 Market Square TIF (1)	6.80 - 7.10	6-1/12-1	09/01/1988	12/01/2003	\$ 1,900,000	\$ 900,000	\$ 1,640,000	\$ 0	\$ 900,000	\$ 740,000
1988 Central Bloomington TIF (1)	6.80 - 7.10	6-1/12-1	09/01/1988	12/01/2003	350,000	25,000	190,000	0	25,000	165,000
1988 Street Construction (1)	6.40 - 8.40	6-1/12-1	09/01/1988	12/01/1998	2,135,000	275,000	275,000	0	275,000	0
1989 Parking Acquisition	5.00	1-1	01/01/1989	01/01/2009	2,000,000	0	2,000,000	0	0	2,000,000
1989 Corporate Purpose	6.75 - 7.60	6-1/12-1	05/01/1989	12/01/1998	2,525,000	450,000	450,000	0	450,000	0
1991 Corporate Purpose -										
Zero Coupon	5.35 - 6.70	12-1	12/01/1991	12/01/2008	9,235,000	634,990	5,573,299	22,925	695,000	4,901,224
1992 Corporate Purpose	5.40 - 6.70	1-17-1	05/01/1992	01/01/2001	2,456,000	428,572	1,202,212	0	428,572	773,640
1993 Corporate Purpose	4.10 - 6.10	6-1/12-1	06/01/1993	12/01/2006	3,500,000	230,000	2,810,000	0	230,000	2,580,000
1994 Refunding	4.70 - 7.00	6-1/12-1	03/01/1994	06/01/2014	4,965,000	175,000	4,515,000	0	175,000	4,340,000
1995 Corporate Purpose	5.20 - 5.70	6-1/12-1	02/01/1995	12/01/2010	11,650,000	600,000	11,075,000	0	600,000	10,475,000
1996 Corporate Purpose	4.70 - 6.20	6-1/12-1	06/01/1996	12/01/2010	6,680,000	125,000	6,640,000	0	125,000	6,515,000
							\$ 36,370,511	\$ 22,925	\$ 3,903,572	\$ 32,489,864
<b>Revenue supported (operations of Enterprise Funds):</b>										
1992 Corporate Purpose (2)	5.40 - 6.70	1-17-1	05/01/1992	01/01/2001	7,544,000	1,384,324	3,692,788	0	1,316,428	2,376,360
							\$ 40,063,299	\$ 22,925	\$ 5,220,000	\$ 34,866,224

(1) These represent parts of single bond issues.

(2) Current year accretion of deep discount debt.

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## CITY OF BLOOMINGTON, ILLINOIS

### YEAR 2000 DISCLOSURE

Year ended April 30, 1999

Our goal is to complete our Year 2000 compliance project so as not to negatively affect our business or the businesses of our customers and suppliers. To accomplish this, we have broken the Year 2000 project into the following phases: Awareness, Assessment, Remediation, Validation/Testing and Implementation. We are currently in the Remediation and Testing stages on several systems and have reached the Implementation stage on most of our systems. In the fiscal year ended April 30, 1999 we have spent or committed to spend over \$500,000 and have at least 10 staff working on compliance efforts, in various departments around the City operations. Specific activities taken in each of the phases are as follows:

**Awareness** – The City actually became aware of the impending Y2K issue in 1981 when the Data Processing Supervisor started working with the City and made sure that management was informed of this coming problem. Work started from that date forward.

**Assessment** – Work started in 1981 by beginning to identify in-house systems that were vulnerable to the Y2K problem. In 1993 work began in earnest in fixing hardware and software as these items needed to be replaced. The project plan adopted by City management was that network wide systems would be replaced/fixed by the Computer Services Division. Then, each Department was responsible for checking and replacing/fixing systems that were used by that Department alone. As such, there was no one specific budget that was developed for this overall initiative, but rather the costs were absorbed by various departments throughout the City budget. Other steps taken by the City are:

- \* Establishing an organization policy to prevent the purchase of non-century compliant software products and the use of non-compliant date fields in current and future applications.
- \* Establishing an organization policy to indicate when software products which were previously purchased need to be upgraded to century compliant software.
- \* Working with business partners to obtain status and updates of their Year 2000 readiness.

**CITY OF BLOOMINGTON, ILLINOIS**

**YEAR 2000 DISCLOSURE**

Year ended April 30, 1999

(Continued)

- \* Asking current providers of systems to verify, in writing, Year 2000 compliance.
- \* Obtaining contractual commitments from new providers of systems that their systems are Year 2000 compliant.
- \* Maintaining a physical inventory of all systems.
- \* Identified core business and mission critical processes.
- \* Performing an inventory of imbedded computer chips.
- \* Designated the Corporation Counsel as the City's Y2K Compliance Coordinator.

**Remediation** – In 1993 the City began actively rewriting existing systems and acquiring hardware/software that is Y2K compliant. Mission critical systems were, of course, top priority and work has either been completed or is nearing completion. These mission critical systems include the finance system (done), the payroll system (done), the network hardware/software (done), all PC's (done), and the water billing system (in process). Since 1993, all hardware bought was specified to be Y2K compliant.

**Validation/Testing** – Work here is ongoing. In January, 1999, a controlled test was made of the finance and payroll systems, in which the system was backed up on an off day, the system clock was moved forward to the year 2000 and payroll checks, accounts payable and various reports were processed. That test was successfully completed. Other tests are being done on an ongoing basis as opportunities arise to test various hardware and software systems throughout the City.

**Implementation** – As mentioned above, the finance system, the payroll system, the network hardware/software, all PC's and various smaller Department specific systems have been completed and are in use.



**CITY OF BLOOMINGTON, ILLINOIS**

**YEAR 2000 DISCLOSURE**

**Year ended April 30, 1999**

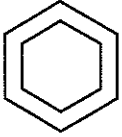
**(Continued)**

The City of Bloomington has taken and continues to take steps to avoid any disruption of service to our vendors. While the City of Bloomington is committed to Year 2000 compliance, we echo the United States Securities and Exchange Commission's assessment of the Year 2000 issue in its June, 1997 report to Congress.

One essential principle must be understood; it is not, and will not be, possible for any single or collective enterprise to represent that it has achieved complete Year 2000 compliance and thus guarantee its remediation efforts. The problem is simply too complex for such claim to have legitimacy. Efforts to solve Year 2000 problems are best described as "risk mitigation". Success in the effort will have been achieved if the number and seriousness of any technical failure is minimized, and such failures are quickly identified and repaired if they do occur.

Please note that it is not the City's policy to provide a warranty or an indemnity with respect to Y2K compliance.

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## Henning, Strouse, Jordan & Stephens

Certified Public Accountants

Walter Stephens, C.P.A.  
Howard L. Runk, C.P.A.

Ronald J. Hundman, C.P.A.  
Janet L. Cayton, C.P.A.  
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Debra S. Lyons, C.P.A.  
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### **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Mayor, City Council,  
and City Manager  
City of Bloomington, Illinois

We have audited the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1999, and have issued our report thereon dated October 7, 1999.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-133, "Audits of State, Local Governments and Non-Profit Organizations". Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the City of Bloomington, Illinois, is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

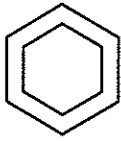
The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards or OMB Circular A-133.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.

*Henning, Strouse, Jordan & Stephens*  
HENNING, STROUSE, JORDAN & STEPHENS  
Certified Public Accountants

Bloomington, Illinois  
October 7, 1999

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# Henning, Strouse, Jordan & Stephens

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## **INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Mayor, City Council,  
and City Manager  
City of Bloomington, Illinois

We have audited the general purpose financial statements of the City of Bloomington, Illinois, as of and for the year ended April 30, 1999, and have issued our report thereon dated October 7, 1999.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-133, "Audits of State, Local Governments and Non-Profit Organizations". Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the City of Bloomington, Illinois, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the City of Bloomington, Illinois, for the year ended April 30, 1999, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure. Accordingly, we do not express such an opinion.

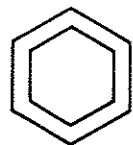
Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the City Council and management. However, this report is a matter of public record and its distribution is not limited.

*Hennig, Strouse, Jordan & Stephens*

HENNING, STROUSE, JORDAN & STEPHENS  
Certified Public Accountants

Bloomington, Illinois  
October 7, 1999



## STATISTICAL SECTION

### COMMENTS RELATIVE TO STATISTICAL SECTION

The following statistical table recommended by the National Council on Governmental Accounting is not included for the reason stated below:

- a) The table showing legal debt margin is omitted because as a "Home Rule" unit established by the 1970 Illinois Constitution, the City of Bloomington, Illinois has no statutory debt limit. Non-Home Rule units in Illinois may issue bonds up to 8.625% of Assessed Valuation. Some types of General Obligation Bonds may be issued up to 5% of Assessed Valuation.

CITY OF BLOOMINGTON, ILLINOIS

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION\*  
Last Ten Fiscal Years

Year Ended April 30	General Government	Public Safety	Highways and Streets	Sanitation	Cultural and Recreation	Community Development	Debt Service	Total
1990	\$ 4,653,646	\$ 6,674,411	\$ 3,364,221	\$ 3,310,592	\$ 3,733,455	\$ 902,882	\$ 2,151,411	\$ 24,790,618
1991	5,150,361	7,075,290	4,150,954	3,024,194	4,056,548	426,037	4,207,862	28,091,246
1992	5,904,135	7,886,304	4,732,820	3,220,537	4,748,092	1,248,957	4,959,658	32,700,503
1993	6,502,719	8,340,494	3,286,911	2,851,357	5,009,474	1,041,775	2,581,229	29,613,959
1994	7,092,632	8,790,775	4,267,941	3,356,780	5,191,617	1,009,303	5,394,165	35,103,213
1995	8,720,753	9,622,238	4,578,046	2,931,535	5,387,432	1,222,968	9,650,191	42,113,163
1996	7,342,486	10,394,582	5,931,691	3,029,661	5,622,416	1,307,499	2,835,266	36,463,601
1997	8,138,934	11,205,848	7,415,810	3,094,610	6,232,859	1,596,032	3,854,556	41,538,649
1998	7,722,050	12,341,808	6,912,562	3,254,325	7,096,623	1,260,269	4,697,033	43,284,670
1999	9,870,009	12,743,898	3,479,513	3,368,615	7,978,759	1,218,493	5,586,358	44,245,645

\*Includes General, Special Revenue and Debt Service Funds

Source: Audited financial statements



CITY OF BLOOMINGTON, ILLINOIS

GENERAL REVENUES BY SOURCE\*  
Last Ten Fiscal Years

Year Ended April 30	Charges						Total
	Taxes	Licenses and Permits	for Services	Fines and Forfeits	Interest	Miscel- laneous**	
1990	\$ 21,916,901	\$ 803,968	\$ 816,657	\$ 475,353	\$ 999,397	\$ 3,365,707	\$ 28,377,983
1991	22,198,923	611,461	1,045,482	496,831	914,423	5,072,176	30,339,296
1992	21,886,259	657,591	2,212,843	498,958	804,463	6,535,543	32,595,657
1993	22,295,585	750,434	1,734,019	504,968	905,088	6,298,948	32,489,042
1994	24,103,592	864,434	1,782,357	438,961	755,267	6,467,822	34,412,433
1995	24,938,636	793,932	2,033,170	345,593	857,820	8,271,829	37,240,980
1996	26,911,772	767,316	2,039,858	327,074	928,653	8,468,256	39,442,929
1997	30,291,737	812,797	2,032,344	389,501	739,050	9,440,968	43,706,397
1998	31,380,256	904,663	4,656,054	366,879	511,048	11,160,136	48,979,036
1999	32,565,476	1,154,019	3,579,568	416,983	543,957	11,564,739	49,824,742

\*Includes General, Special Revenue and Debt Service Funds

\*\*Includes Intergovernmental Revenues

Source: Audited financial statements

CITY OF BLOOMINGTON, ILLINOIS

TAX REVENUES BY SOURCE\*  
Last Ten Fiscal Years

Year Ended April 30	General Property Tax	Replacement Tax	Sales Tax	Income Tax	Motor Fuel Tax*	Utility Tax	Foreign Fire Insurance Tax
1990	\$ 6,407,062	\$ 902,879	\$ 7,646,881	\$ 2,464,079	\$ 990,401	\$ 2,114,118	\$ 45,120
1991	6,802,960	920,585	7,809,515	2,916,554	1,089,606	2,481,385	43,847
1992	7,366,066	813,272 *	7,617,992	2,868,697 *	2,303,083	2,287,977	40,708
1993	7,748,856	829,462 *	8,039,562	2,855,971 *	1,124,282	2,413,676	38,030
1994	8,449,369	984,909 *	8,408,264	2,933,695 *	1,224,114	2,750,949	34,935
1995	9,470,049	1,041,690 *	8,937,537	2,568,527 *	1,240,793	2,801,262	40,525
1996	9,922,598	1,141,863 *	9,699,506	3,157,171 *	1,403,214	2,978,655	36,528
1997	11,457,779	1,176,569 *	10,180,661	3,470,591 *	1,537,821	3,044,009	38,239
1998	11,923,956	1,297,123 *	9,832,232	3,788,838 *	1,377,718	3,151,928	42,671
1999	12,624,357	1,366,285 *	16,546,279	4,052,185 *	1,377,801	3,699,378	48,725

\* Classified as intergovernmental revenue in financial statements

Note: This schedule cannot be reconciled to the total amount of taxes reported in the combined financial statements. Property taxes of the Pension Trust Funds are accounted for on the accrual basis while the modified accrual basis is used by all other funds. The amounts reflected in this schedule represent amounts collected during each fiscal year. In addition, franchise, local purchase and certain minor taxes are not shown in this schedule.

Source: Audited financial statements

CITY OF BLOOMINGTON, ILLINOIS

GENERAL FUND REVENUES, EXPENDITURES AND FUND BALANCE

(Amounts in Thousands)

For the Years Ended April 30,

	1999	1998	1997	1996	1995
<b>Revenues</b>					
Taxes	\$ 26,661	\$ 25,744	\$ 21,903	\$ 19,768	\$ 17,414
Licenses and permits	1,154	905	813	767	794
Intergovernmental	4,659	4,587	3,670	3,291	2,550
Charges for services	3,514	2,442	1,980	1,987	1,981
Fines and forfeits	417	367	390	327	345
Interest	448	409	594	652	532
Miscellaneous	1,437	946	661	435	491
<b>Total revenues</b>	<b>\$ 38,290</b>	<b>\$ 35,400</b>	<b>\$ 30,011</b>	<b>\$ 27,227</b>	<b>\$ 24,107</b>
<b>Expenditures</b>					
General government	7,188	5,066	5,392	4,457	4,398
Public safety	12,744	12,342	11,206	10,394	9,622
Highways and streets	3,507	3,549	3,533	3,595	3,220
Sanitation	3,369	3,254	3,095	3,030	2,932
Culture and recreation	5,053	4,714	3,991	3,493	3,425
<b>Total expenditures</b>	<b>\$ 31,861</b>	<b>\$ 28,925</b>	<b>\$ 27,217</b>	<b>\$ 24,969</b>	<b>\$ 23,597</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ 6,429</b>	<b>\$ 6,475</b>	<b>\$ 2,794</b>	<b>\$ 2,258</b>	<b>\$ 510</b>
<b>Net transfers from (to) other funds</b>	<b>(6,131)</b>	<b>(5,382)</b>	<b>(1,614)</b>	<b>(2,680)</b>	<b>(278)</b>
<b>Fund balance at beginning of year</b>	<b>3,244</b>	<b>2,151</b>	<b>971</b>	<b>1,393</b>	<b>1,161</b>
<b>Fund balance at end of year</b>	<b>\$ 3,542</b>	<b>\$ 3,244</b>	<b>\$ 2,151</b>	<b>\$ 971</b>	<b>\$ 1,393</b>

Source: Audited financial statements

CITY OF BLOOMINGTON, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS  
Last Ten Fiscal Years

Year Ended April 30	Total Extension - Current Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percent of Current Levy
1990	\$ 6,421,430	\$ 6,394,380	99.58	\$ 12,682	\$ 6,407,062	99.78	\$ 14,368	0.22
1991	6,870,796	6,790,851	98.83	12,109	6,802,960	99.01	67,836	0.99
1992	7,182,754	7,136,170	99.35	11,258	7,147,428	99.51	35,326	0.49
1993	7,748,538	7,721,600	99.65	110,733	7,832,333	101.08	(83,797)	(1.08)
1994	8,485,366	8,432,733	99.38	16,636	8,449,369	99.58	35,997	0.42
1995	9,505,770	9,459,680	99.52	10,244	9,469,924	99.62	17,158	0.18
1996	9,950,000	9,922,598	99.72	20,128	9,942,726	99.93	7,274	0.07
1997	11,496,367	11,449,510	99.59	8,269	11,457,779	99.66	38,588	0.34
1998	12,070,897	11,918,137	98.73	5,818	11,923,955	98.78	146,942	1.22
1999	12,643,782	12,635,314	99.93	7,043	12,642,357	99.98	1,425	0.02

Source: County of McLean Treasurer's Office

CITY OF BLOOMINGTON, ILLINOIS

PROPERTY TAX RATES AND EXTENSIONS - ALL DIRECT AND OVERLAPPING GOVERNMENTS  
Last Ten Fiscal Years

TAX RATES (per \$100 of Assessed Valuation)

Tax Year Levied	Schools	City	City Library(1)	County	Township	Water Reclamation District	Airport Authority	Cemetery	Community College(2)	Total
1989	4,3778	1,2669	0,2332	1,0750	0,1521	0,2156	0,0797	0,0278	0,0000	7,4281
1990	4,5355	1,2570	0,2245	1,0767	0,1404	0,2086	0,0794	0,0330	0,1462	7,7013
1991	4,5559	1,2354	0,2304	1,1183	0,1247	0,1822	0,0771	0,0321	0,2250	7,7811
1992	4,4977	1,2635	0,2349	1,0860	0,1193	0,1846	0,0748	0,0313	0,2250	7,7171
1993	4,4529	1,3102	0,2322	1,0868	0,2161	0,1759	0,0660	0,0302	0,2333	7,8036
1994	4,4336	1,2393	0,2320	1,0410	0,1846	0,1630	0,0688	0,0289	0,2501	7,6413
1995	4,4452	1,3073	0,2250	1,0025	0,1022	0,1006	0,1235	0,0274	0,2498	7,5835
1996	4,4707	1,2210	0,2140	0,9512	0,1762	0,0947	0,1166	0,0256	0,2620	7,5420
1997	4,4779	1,1626	0,2326	0,9707	0,1715	0,0920	0,1170	0,0249	0,2912	7,5404
1998	4,4808	1,1672	0,2336	0,9820	0,2368	0,0926	0,1127	0,0251	0,2839	7,6147

Tax Extensions

Tax Year Levied	Schools	City	City Library(1)	County	Township	Water Reclamation District	Airport Authority	Cemetery	Community College(2)	Total
1989	\$ 16,554,661	\$ 5,802,688	\$ 1,068,108	\$ 4,917,566	\$ 690,893	\$ 986,258	\$ 364,586	\$ 126,278	\$ 0	\$ 30,511,038
1990	17,868,724	6,151,952	1,098,738	5,258,255	680,701	1,018,735	387,764	159,994	1,004,681	33,629,544
1991	18,719,813	6,530,593	1,217,945	5,911,577	651,622	952,102	402,893	167,739	1,615,776	36,170,060
1992	19,238,606	7,155,139	1,330,227	6,149,965	666,564	1,031,463	417,949	174,882	1,684,827	37,849,622
1993	19,865,998	8,074,727	1,431,042	6,697,919	1,310,871	1,398,021	524,556	183,194	1,659,090	41,145,418
1994	20,957,737	8,233,802	1,541,388	7,047,802	1,226,466	1,342,110	566,486	192,000	1,662,320	42,770,111
1995	22,030,150	9,603,209	1,656,486	7,518,990	750,744	966,083	1,185,996	201,285	1,835,719	45,748,662
1996	23,783,695	10,059,078	1,763,041	7,918,155	1,451,557	796,779	980,779	211,060	2,158,471	49,122,615
1997	24,764,757	10,339,273	2,068,299	8,737,692	1,525,565	706,843	1,020,122	221,540	2,620,951	52,005,042
1998	25,905,843	11,093,263	2,200,002	9,000,518	1,798,085	746,031	1,525,969	232,590	2,671,255	55,173,556

Taxes for Bloomington are collected by the County of McLean. Collections are distributed approximately 30 days after collection date by the County. We receive 100% of our levy.

(1) In accordance with State Statutes, the Bloomington Public Library portion of the City's tax rates and extensions are reported separately for 1985 and subsequent years.

(2) Established July 1, 1990 by Illinois Community College Board.

Source: County of McLean Tax Extension Office

CITY OF BLOOMINGTON, ILLINOIS  
PROPERTY VALUES AND TAX RATES

Real Property Valuation Detail

Tax Year	Fair Market Value	Equalized Assessed Valuation	Residential	Commercial	Industrial	Farm	Railway
1989	\$ 1,374,067,668	\$ 458,022,556	\$ 252,136,669	\$ 196,548,500	\$ 8,682,465	\$ 414,060	\$ 240,862
1990	1,468,246,266	489,415,422	271,487,168	207,945,388	9,414,255	325,348	243,263
1991	1,585,865,325	528,621,775	293,299,872	225,584,847	9,259,200	262,450	215,406
1992	1,698,885,588	566,295,196	319,313,020	237,337,343	9,234,378	223,747	186,708
1993	1,848,891,897	616,297,299	349,628,847	257,012,358	9,112,340	224,933	318,821
1994	2,031,066,813	677,022,271	389,751,138	276,812,811	9,630,768	606,283	221,271
1995	2,250,071,751	750,023,917	432,936,964	306,123,581	10,228,203	591,316	143,853
1996	2,523,444,627	841,148,209	480,857,413	348,799,356	10,816,856	517,585	156,999
1997	2,695,035,158	909,172,776	525,861,741	371,968,219	10,535,988	484,983	321,845
1998	2,851,274,385	950,424,795	557,628,895	381,687,795	10,268,125	527,701	312,279

Tax Rate By Fund  
(Per \$100 of Equalized Assessed Valuation)

	1998	1997	1996	1995	1994
General Fund	0.4466	0.4618	0.4969	0.5399	0.5715
Fire Pension Fund	0.1328	0.1299	0.1286	0.1279	0.1291
Police Pension Fund	0.1374	0.1393	0.1361	0.1306	0.1342
Illinois Municipal Retirement Fund	0.1860	0.1870	0.1942	0.2094	0.1774
Judgment Fund	0.0738	0.0771	0.0833	0.0934	0.1035
Bond and Interest Funds	0.1707	0.1467	0.1599	0.1814	0.0965
Public Benefit Fund	0.0163	0.0171	0.0184	0.0207	0.0229
Public Library Fund	0.2336	0.2326	0.2140	0.2255	0.2320
Audit Fund	0.0036	0.0036	0.0037	0.0040	0.0042
<b>Totals</b>	<b>1.4008</b>	<b>1.3951</b>	<b>1.4351</b>	<b>1.5328</b>	<b>1.4713</b>

Tax Rate Limitation

As a home-rule unit of local government, the City of Bloomington has no statutory tax rate limit.

Source: County of McLean Tax Extension Office

CITY OF BLOOMINGTON, ILLINOIS  
SPECIAL ASSESSMENT COLLECTIONS  
Last Ten Fiscal Years

Year Ended April 30	Current Assessments Due	Current Assessments Collected*	Ratio of Collections to Amount Due	Total Outstanding Assessments**
1989	\$ 48,029	\$ 45,829	\$ 0.95	\$ 45,748
1990	17,704	28,044	1.64	40,859
1991	17,704	-	-	40,859
1992	17,704	-	-	40,859
1993	-	-	-	40,859
1994	23,060	23,060	1.00	230,118
1995	19,231	19,231	1.00	210,887
1996	20,384	20,384	1.00	190,503
1997	21,607	-	-	190,503
1998	22,903	-	-	190,503
1999	24,278	-	-	150,688

\* Special Assessment payments are due over a period of three to ten years and, therefore, are not necessarily collected in the year due, nor is the amount delinquent equal to the difference between assessments due and assessments collected.

\*\* Total outstanding assessments does not include any interest on delinquent assessments.

Source: Finance Department, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS

INTEREST INCOME FROM INVESTMENTS

Years Ended April 30, 1999

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
General	\$ 411,078	\$ 356,516	\$ 371,167	\$ 307,599	\$ 495,409	\$ 531,912	\$ 651,499	\$ 594,164	\$ 409,271	\$ 447,775
Capital Projects	715,763	93,459	240,817	221,609	101,602	111,642	442,894	366,296	218,278	209,733
Motor Fuel Tax	118,664	102,940	65,789	48,608	68,836	93,563	79,781	31,389	13,020	9,646
Library	14,318	27,785	18,085	12,886	14,891	25,129	36,707	44,169	53,143	42,806
Water	44,229	46,179	74,851	81,825	404,981	376,727	30,045	0	34,582	34,445
Sewer	29,294	26,414	45,958	29,469	48,788	53,654	32,724	0	0	0
Parking	474	0	177	0	70	0	0	0	875	0
Urban Development	75,521	60,794	11,355	32,864	18,807	17,539	21,807	22,762	7,326	12,697
Equipment Purchase										
and Replacement	111,402	96,067	89	5,136	0	0	0	0	0	0
Revenue Sharing	0	0	0	0	0	0	0	0	0	0
Utility Tax	200,741	253,510	128,123	38,014	2,404	21,167	49,230	0	0	0
Flood Relief	34,054	27,153	422	23,113	10,949	0	0	0	0	0
J.M. Scott Health										
Care Trust	617,630	592,331	528,495	293,614	269,938	305,749	304,758	306,926	310,117	645,921
Other**	40,610	344,489	230,160	458,513	150,533	169,980	110,090	58,848	34,646	34,220
<b>Totals</b>	<b>\$ 2,413,778</b>	<b>\$ 2,027,637</b>	<b>\$ 1,715,488</b>	<b>\$ 1,553,250</b>	<b>\$ 1,587,208</b>	<b>\$ 1,707,062</b>	<b>\$ 1,759,535</b>	<b>\$ 1,424,554</b>	<b>\$ 1,081,258</b>	<b>\$ 1,437,443</b>

\*\*This amount does NOT include earnings of the Police and Fire Pension Funds' operations which are included in the City's financial statements starting in 1983, nor the earnings of the Central Illinois Risk Pooling Authority which are included in the City's financial statements starting in 1996.

Source: Audited financial statements



CITY OF BLOOMINGTON, ILLINOIS

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE  
AND NET BONDED DEBT PER CAPITA  
Last Ten Fiscal Years

Year Ended April 30	Population	Assessed Value	Gross Bonded Debt	Less Revenue Supported Bonds	** Less Amount Available in Debt Service	Net General Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Debt Per Capita
1990	52,145	\$ 489,415,422	\$ 37,265,000	\$ 11,970,520	\$ 2,426,381	\$ 22,868,099	0.0467	\$ 438.55
1991	53,531	528,621,775	34,075,000	11,122,659	1,696,130	21,256,211	0.0402	397.08
1992	54,066	566,295,196	34,682,872	10,227,075	281,175	24,174,622	0.0427	447.13
1993	55,534	616,297,299	43,061,413	16,563,728	3,632,473	22,865,212	0.0371	411.73
1994	56,688	677,022,271	46,540,874	15,418,045	6,472,412	24,650,417	0.0364	434.84
1995	57,707	750,023,917	42,323,164	7,283,746	448,509	34,590,909	0.0461	599.42
1996	57,707	841,148,209	40,151,719	6,129,500	14,622	34,007,597	0.0404	589.31
1997	57,707	889,361,602	43,832,424	4,937,548	(275,092)	39,169,968	0.0440	678.77
1998	57,707	909,172,776	39,734,319	3,692,788	(495,005)	36,536,536	0.0401	633.14
1999	57,707	950,424,795	34,574,329	0	0	0	*	0.00

Population supplied by census, special census, or projections by McLean County Regional Planning Commission.

\*1999 Assessed value is not available at this time.

\*\*This column represents the total fund balance in the Debt Service Fund Type.

Source: Audited financial statements

CITY OF BLOOMINGTON, ILLINOIS

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

April 30, 1999

	Moody's Rating	Par Value	Applicable to City of Bloomington
City of Bloomington	Aa1		
Series 1988		\$ 905,000	
Series 1989		2,000,000	
Series 1991		3,288,244	
Series 1992		3,150,000	
Series 1993		2,580,000	
Series 1994		4,340,000	
Series 1995		10,475,000	
Series 1996		6,515,000	
Total direct debt		\$ 33,253,244	
Self-supporting debt		13,668,156	
Net direct debt			\$ 19,585,088
Overlapping debt	Aa		
McLean County		\$ 15,595,000	\$ 7,275,068
Bloomington-Normal Airport Authority	Aa	7,910,268	5,556,963
Bloomington School District #87	Aa	13,115,000	13,115,000
Normal Community Unit School District #5	Aa	87,519,509	28,225,042
Community College District #540	A1	6,315,000	3,109,506
Total overlapping debt			\$ 57,281,579
Total net direct and overlapping debt			\$ 76,866,667

Net direct debt represents the portion of the City of Bloomington's presently outstanding General Obligation Bonds which is to be repaid by property taxes and other General Governmental revenue sources. Self-supporting debt includes the remainder of the outstanding obligations which are payable from operating revenues of the Water, Sewer and Parking Funds or from sales tax and property tax increments.

Debt ratios (estimated):

Net direct debt to 1998 Assessed Valuation (\$950,424,795)	2.06%
Total net direct and overlapping debt to Assessed Valuation	8.09%
Net direct debt per capita (57,707)	\$ 339.39
Total net direct and overlapping debt per capita	\$ 1,332.02

Source: Estimated by City of Bloomington Finance Department. Based upon information provided by listed agencies.

CITY OF BLOOMINGTON, ILLINOIS

GENERAL OBLIGATION BOND PRINCIPAL RETIREMENT SCHEDULE

Year Ended April 30	1988		1989		1991		1992		1993		1994		1995		1996		Total		Percent Retired	
	Series		Series		Series		Series		Series		Series		Series		Series		Total	Annual	Cumulative	
1999	\$ 1,200,000	\$ 0	\$ 450,000	\$ 672,075	\$ 1,745,000	\$ 230,000	\$ 175,000	\$ 600,000	\$ 125,000	\$ 5,197,075	11.77%	21.11%								
2000	125,000	0	0	633,272	1,835,000	250,000	175,000	625,000	215,000	3,858,272	8.72%	29.83%								
2001	150,000	0	0	595,713	1,315,000	265,000	175,000	675,000	210,000	3,385,713	7.65%	37.48%								
2002	200,000	0	0	559,293	0	290,000	200,000	700,000	190,000	2,139,293	4.81%	42.29%								
2003	225,000	0	0	524,086	0	310,000	200,000	750,000	190,000	2,199,086	4.95%	47.24%								
2004	205,000	0	0	490,141	0	335,000	225,000	775,000	205,000	2,235,141	5.03%	52.27%								
2005	0	0	0	457,507	0	360,000	250,000	825,000	310,000	2,202,507	4.96%	57.23%								
2006	0	0	0	424,068	0	385,000	275,000	875,000	320,000	2,279,068	5.14%	62.37%								
2007	0	0	0	397,964	0	385,000	285,000	925,000	350,000	2,342,964	5.29%	67.66%								
2008	0	0	0	371,215	0	0	325,000	1,000,000	770,000	2,466,215	5.57%	73.23%								
2009	0	2,000,000	0	447,965	0	0	325,000	1,050,000	605,000	4,427,965	10.04%	83.27%								
2010	0	0	0	0	0	0	350,000	1,100,000	1,535,000	2,985,000	6.81%	90.08%								
2011	0	0	0	0	0	0	375,000	1,175,000	1,615,000	3,165,000	7.22%	97.30%								
2012	0	0	0	0	0	0	400,000	0	0	400,000	0.91%	98.21%								
2013	0	0	0	0	0	0	380,000	0	0	380,000	0.88%	99.09%								
2014	0	0	0	0	0	0	400,000	0	0	400,000	0.91%	100.00%								
<b>Totals</b>	<b>\$ 2,105,000</b>	<b>\$ 2,000,000</b>	<b>\$ 450,000</b>	<b>\$ 5,573,299</b>	<b>\$ 4,895,000</b>	<b>\$ 2,810,000</b>	<b>\$ 4,515,000</b>	<b>\$ 11,075,000</b>	<b>\$ 6,640,000</b>	<b>\$ 40,063,299</b>										

CITY OF BLOOMINGTON, ILLINOIS

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT  
TO TOTAL GENERAL EXPENDITURES  
Last Ten Fiscal Years

Year Ended April 30	Principal	Interest and Fiscal Charges	Total General Bonded Debt Service	(1) Total General Expenditures	Ratio of General Bonded Debt Service to General Expenditures
1990	\$ 358,722	\$ 1,792,589	\$ 2,151,311	\$ 24,790,618	0.0868
1991 (2)	2,397,454	1,810,408	4,207,862	28,091,246	0.1498
1992 (3)	3,279,416	1,680,242	4,959,658	32,700,503	0.1517
1993	1,037,653	1,543,576	2,581,229	29,613,959	0.0872
1994 (4)	3,964,317	1,429,848	5,394,165	35,103,213	0.1537
1995 (5)	8,075,701	1,574,490	9,650,191	42,113,163	0.2291
1996	1,380,754	1,454,512	2,835,266	36,463,601	0.0778
1997	2,017,954	1,836,602	3,854,556	41,538,649	0.0928
1998	3,854,556	2,016,183	5,870,739	43,284,670	0.1356
1999	3,674,333	1,912,025	5,586,358	44,245,645	0.1263

(1) Total General Expenditures includes General, Special Revenue and Debt Service Funds.

(2) Bonds called early -- \$1,900,000 principal retired before scheduled maturity.

(3) Bonds called early -- \$2,400,000 principal retired before scheduled maturity. Early payment penalty charged - \$24,000.

(4) Bonds called early -- \$2,900,000 principal retired before scheduled maturity. Early payment penalty charged - \$29,000.

(5) Bonds called early -- \$6,850,511 principal retired before scheduled maturity. Early payment penalty charged - \$144,300.

Source: Audited financial statements

CITY OF BLOOMINGTON, ILLINOIS

SCHEDULE OF REVENUE SUPPORTED BOND COVERAGE  
Last Ten Fiscal Years

Year Ended April 30	Gross Revenue (1)	Expenses (2)	Net Revenues Available for Debt Service (3)		Debt Service		Coverage (4)
			Service (3)	Principal	Interest	Total	
1990	\$ 6,721,473	\$ 3,925,509	\$ 2,795,964	\$ 786,278	\$ 969,420	\$ 1,755,698	1.54
1991	8,201,765	4,273,601	3,928,164	847,861	904,612	1,752,473	2.24
1992	10,473,197	4,905,853	5,567,344	895,584	821,565	1,717,149	3.24
1993	10,298,379	5,000,312	5,298,067	1,207,347	1,149,178	2,356,525	2.25
1994	11,101,269	5,570,734	5,530,535	1,145,683	1,065,821	2,211,504	2.50
1995	12,532,823	6,022,023	6,510,800	8,134,299	808,102	8,942,401	0.73
1996	11,730,428	6,035,904	5,694,524	1,154,246	371,812	1,526,058	3.73
1997	12,527,057	6,120,861	6,406,196	1,191,952	300,514	1,492,466	4.29
1998	12,738,774	6,753,959	5,984,815	1,244,760	253,098	1,497,858	4.00
1999	13,384,273	7,809,155	5,575,118	1,316,428	170,370	1,486,798	3.75

(1) As defined in applicable indentures or governing laws. In many instances, revenues for debt coverages are on a cash basis.

(2) Total expenses exclusive of depreciation and bond interest.

(3) Gross revenue minus expenses.

(4) Net revenues available for debt service divided by total debt service.

Source: Audited financial statements

CITY OF BLOOMINGTON, ILLINOIS

PRINCIPAL TAXPAYERS

April 30, 1999

<u>Name of Company</u>	<u>Type of Business</u>	<u>Total Assessed Value - 1998</u>	<u>Percent of City Assessed Valuation</u>
State Farm Insurance Co.	Insurance	\$ 119,126,074	12.53
Country Life Insurance Co.	Subsidiary of IAA	10,008,684	1.05
Illinois Agricultural Assn.	Insurance - Farm Services	9,838,920	1.04
BMJ - Development	Eastland Mall	8,034,403	0.85
General Telephone Co.	Utility	6,827,957	0.72
M & J/LJP Parkway L.P.	Strip Mall	4,553,173	0.48
First of America	Financial Institution	4,539,908	0.48
OSF Healthcare	Rehabilitation	4,138,710	0.44
Westminster Village	Extended Living	3,982,370	0.42
Jumers	Hotel	3,780,643	0.40
<b>Total</b>		<b>\$ 174,830,842</b>	

Total 1998 Assessed Valuation = \$950,424,795

Source: Assessor, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS

MILES OF WATER MAINS, SEWERS, STREETS  
Last Ten Fiscal Years

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Miles of water mains constructed	5.23	1.52	6.04	4.63	14.28	10.00	7.48	6.68	6.02	20.48
Miles of sanitary sewers constructed	4.13	1.47	6.05	3.90	12.49	6.10	8.26	6.44	4.68	6.6
Miles of storm sewers constructed	3.64	2.29	3.77	6.89	6.95	7.43	5.63	7.16	5.18	3.9
Miles of streets constructed	3.15	1.84	4.87	5.29	8.04	5.43	4.26	6.03	5.14	4.91
Miles of City in square miles	17.03	17.77	17.82	18.25	18.38	19.47	21.19	21.37	21.68	22.27

Source: Engineering Department, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS

SCHEDULE OF INSURANCE IN FORCE

April 30, 1999

Type of Insurance and Name of Insurance Provider	Policy Period	Coverage	Liability Limits	Annual Premium
General Liability CIRPA	5/1/99-5/1/2000	Excess General Liability	\$ 2,000,000	\$ 151,920
		Each Occurrence		
		Products Completed - Operations	\$ 2,000,000	
		Aggregate Limit		
Automobile Liability CIRPA	5/1/99-5/1/2000	Personal Injury	\$ 1,000,000	
		Each Person		
		Advertising Injury	\$ 1,000,000	
		Each Person		
Law Enforcement Liability CIRPA	5/1/99-5/1/2000	Bodily Injury, Property Damage, Pollution Costs	\$ 1,000,000	\$ 525,860
		Each Accident Limit	\$ 1,000,000	
		Uninsured Motorists	\$ 1,000,000	
		Under Insured Motorists		
		Deductible - Collision - \$1,000		
		Deductible - Comprehensive - \$500		
Public Officials Errors and Omissions CIRPA	5/1/99-5/1/2000	Limit	\$ 1,000,000	\$ 202,560
		Each Wrongful Act	\$ 1,000,000	
Public Officials Errors and Omissions CIRPA	5/1/99-5/1/2000	Each Occurrence	\$ 1,000,000	\$ 91,460
		Each Wrongful Act Limit	\$ 1,000,000	



CITY OF BLOOMINGTON, ILLINOIS

SCHEDULE OF INSURANCE IN FORCE

April 30, 1999

(Continued)

Type of Insurance and Name of Insurance Provider	Policy Period	Coverage	Liability Limits	Annual Premium
Workers' Compensation CIRPA	5/1/99-5/1/2000	Limit - Employees Liability Each Accident Each Employee Disease Limit - Workers Comp Each Accident Each Sickness	\$ 500,000 \$ 500,000  Statutory Statutory	\$ 1,012,800
Prior Acts/Tail Coverage CIRPA	5/1/99-5/1/2000			\$ 58,640
Property, Inland Marine, and Catastrophic Liability Policy CIRPA	5/1/99-5/1/2000	Limit Each Occurrence Aggregate Property Earthquake Flood Equipment Data & Media Deductible - Equipment - \$1,000 Deductible - Media & Data - \$5,000	\$ 2,000,000 \$ 5,000,000 \$ 7,875,546 \$ 1,000,000 \$ 1,000,000 \$ 1,650,000 \$ 1,000,000	\$ 456,760

CIRPA  
Central Illinois Risk Pooling Authority

Source: Risk Management Department

CITY OF BLOOMINGTON, ILLINOIS

BUILDING PERMITS  
Last Ten Fiscal Years

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
New Building:										
One family	\$ 18,892,780	\$ 24,834,400	\$ 28,916,500	\$ 38,051,800	\$ 37,636,560	\$ 31,772,590	\$ 30,421,115	\$ 31,267,280	\$ 43,922,245	\$ 42,160,168
Two family	550,000	478,000	425,000	100,000	250,000	735,000	1,390,000	1,333,860	748,000	241,000
Multiple family	2,994,400	1,318,700	4,051,800	1,850,000	1,170,000	5,178,000	6,929,000	5,200,000	2,892,000	9,782,000
Motels	674,625	0	0	0	541,000	490,000	3,400,000	700,000	0	0
Dormitory	0	0	0	813,000	778,000	0	1,000,000	3,531,736	0	0
Amusement and recreation	111,000	0	0	4,550,000	0	100,000	70,000	686,815	60,000	2,466,000
Churches and religious facilities	0	0	16,200	2,101,310	0	809,122	0	0	0	0
Industrial buildings	276,200	0	68,900	0	0	21,600	100,000	398,673	3,335,000	382,672
Parking garages	0	0	6,524,000	0	0	7,000	0	0	0	20,239,392
Residential garages	373,799	986,104	0	0	350,575	0	192,581	159,463	0	0
Service stations - garages	0	320,000	8,000	0	0	250,000	253,100	0	0	371,000
Hospital and institutional	0	40,000	1,657,300	0	297,088	441,578	0	4,770,693	0	1,417,284
Office and professional	14,692,298	1,013,760	706,500	53,807,240	57,141,737	2,594,852	6,059,000	600,000	500,000	79,514,999
Educational	68,200	0	100,039	2,204,500	0	21,073	1,315,610	0	548,220	51,000
Public works and utilities	70,000	90,919	104,000	5,364,932	1,214,400	0	50,000	2,453,536	1,995	0
Stores - mercantile	39,484,407	6,061,061	33,365,351	2,522,172	5,934,417	7,362,859	3,858,306	3,207,712	7,461,497	11,542,977
Other non-residential	57,230	220,701	195,867	942,685	475,108	266,984	48,050	412,395	2,143,557	1,775,501
Structures other than buildings	2,554,977	1,892,281	870,320	429,895	3,032,066	392,733	382,480	882,523	508,573	2,360,333
Subtotals	\$ 80,799,916	\$ 37,255,926	\$ 77,009,777	\$ 112,737,534	\$ 108,820,951	\$ 50,443,371	\$ 55,469,242	\$ 55,604,686	\$ 62,121,087	\$ 172,304,326
Add mechanical not included	26,933,289	12,418,642	25,669,925	37,203,386	35,910,914	16,814,473	18,425,554	18,349,579	20,499,959	56,860,434
Totals	\$ 107,733,205	\$ 49,674,568	\$ 102,679,702	\$ 149,940,920	\$ 144,731,865	\$ 67,257,844	\$ 73,894,796	\$ 73,954,265	\$ 82,621,046	\$ 229,164,760

CITY OF BLOOMINGTON, ILLINOIS

BUILDING PERMITS  
Last Ten Fiscal Years  
(Continued)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Total New Building (from previous page \$	107,733,205	49,674,568	102,679,702	149,940,920	144,731,865	67,257,844	73,894,796	73,954,265	82,621,046	229,164,760
Alterations and Residential	3,329,475	3,194,184	5,096,007	7,366,845	5,489,147	7,449,259	6,205,619	9,551,617	9,699,005	8,798,239
All others	10,995,573	13,800,471	7,333,968	7,688,887	15,470,291	16,779,710	10,569,504	22,310,477	28,975,202	17,609,699
Subtotals	14,325,048	16,994,655	12,429,975	15,055,732	20,959,438	24,228,969	16,775,123	31,862,094	38,674,207	26,407,938
Add mechanical not included	4,775,076	5,664,885	4,143,325	4,968,392	6,916,615	8,076,314	5,655,901	10,514,491	12,762,488	8,714,620
Totals	19,100,124	22,659,540	16,573,300	20,024,124	27,876,053	32,305,283	22,431,024	42,376,585	51,436,695	35,122,558
Total Value - All	126,833,329	72,334,108	119,253,002	169,965,044	172,607,918	99,563,127	96,325,820	116,330,850	134,057,741	264,287,318

Total building permits	1,762	1,752	1,837	1,920	2,171	2,382	2,251	2,683	2,554	2,277
Demolitions:										
Residential (number)	41	30	22	19	28	19	22	24	13	35
All other (number)	18	17	38	54	39	49	21	47	37	34
Totals	59	47	60	73	67	68	43	71	50	69

Average cost of one family*	\$ 63,827	\$ 64,673	\$ 65,422	\$ 73,459	\$ 78,573	\$ 74,935	\$ 84,269	\$ 82,066	\$ 83,981	\$ 99,434
Average cost of apartment unit*	\$ 24,148	\$ 26,643	\$ 23,421	\$ 27,206	\$ 20,893	\$ 25,259	\$ 23,330	\$ 33,333	\$ 23,136	\$ 29,281

\*Unit cost per family or apartment does not include cost of mechanical work.

Source: Planning and Code Enforcement Department, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS

NUMBER OF EMPLOYEES - ACTUAL, BUDGET AND PAYROLL  
Last Ten Fiscal Years

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Risk Management	0	0	0	0	0	0	0	0	3	2
City Manager	3	3	3	3	4	4	6	3	3	2
City Clerk	4	3	3	2	2	2	2	3	3	3
Legal	3	4	4	4	4	4	4	4	4	4
Finance	10	10	10	10	10	10	10	11	11	12
Community Development	7	7	8	9	8	8	9	9	8	9
Building Safety and City Hall										
Maintenance	12	12	11	13	13	14	15	15	15	17
Parks and Recreation	81	85	101	105	110	117	121	121	116	120
Community Relations	2	2	2	2	2	2	2	2	2	2
Engineering	21	21	21	21	25	22	32	32	32	32
Fire	69	77	79	78	77	79	95	95	100	94
Police	94	94	99	103	107	110	129	119	112	119
Water	38	41	41	42	43	47	58	59	59	59
Parking	8	9	9	8	8	9	5	5	5	8
Personnel	4	4	3	4	4	5	6	6	3	3
Computer Service	5	5	5	5	5	6	6	6	7	8
Library	46	56	56	58	56	56	48	47	47	45
Legislative	8	8	8	8	9	8	9	9	9	9
Crossing Guards	14	11	13	14	0	0	0	0	0	0
Streets and Refuse	88	89	96	97	94	93	76	78	71	71
SOAR	0	0	0	0	0	0	5	5	6	5
J.M. Scott										
Health Care	6	6	6	6	4	3	4	4	4	3
Central Garage	6	6	6	6	6	6	7	7	6	7
Safety	0	0	0	0	0	0	0	0	0	1
Health	0	0	0	0	0	0	0	0	0	1
Total actual (total full and part-time)*	529	553	584	598	591	605	649	640	620	636
Total budget (full-time equivalent)	475	481	536	545	566	570	627	628	632	638
Payroll	\$ 14,646,657	\$ 16,119,021	\$ 16,411,261	\$ 17,438,220	\$ 18,061,694	\$ 19,175,719	\$ 20,832,421	\$ 21,942,529	\$ 24,257,815	\$ 25,694,836
% Increase Budgeted Employees (Base - 462 in 1989)	2.8	4.1	16.0	18.0	22.5	23.4	35.7	35.9	36.8	38.1
% Increase Payroll (Base \$12,811,301 in 1989)	14.3	25.8	28.1	36.1	41.0	49.7	62.6	71.3	89.3	100.6

CITY OF BLOOMINGTON, ILLINOIS

SALARIES AND SURETY BONDS OF PRINCIPAL OFFICIALS  
Year ended April 30, 1999

<u>Name and Title of Officials</u>	<u>Amount of Annual Salary</u>	<u>Surety Bond</u>
Thomas Hamilton City Manager	\$ 91,117	\$ 5,000
Tracey Covert City Clerk	49,784	5,000
Brian J. Barnes Director of Finance	78,191	200,000

NOTE: All employees are covered by a \$5,000 blanket fidelity bond.

Source: Finance Department, City of Bloomington

CITY OF BLOOMINGTON, ILLINOIS

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
Last Ten Fiscal Years

Fiscal Year Ended	Real Property		Ratio of Total Assessed to Total Actual Value
	Assessed Value	Estimated Actual Value	
1990	\$ 489,415,422	\$ 1,468,246,266	33%
1991	528,621,775	1,585,865,325	33%
1992	566,295,196	1,698,885,588	33%
1993	616,297,299	1,848,891,897	33%
1994	677,022,271	2,031,066,813	33%
1995	750,023,917	2,250,071,751	33%
1996	841,148,209	2,523,444,627	33%
1997	889,361,602	2,695,035,158	33%
1998	909,172,776	2,755,069,018	33%
1999	950,424,795	2,880,075,136	33%

Source: McLean County Tax Extension Office

CITY OF BLOOMINGTON, ILLINOIS

DEMOGRAPHIC STATISTICS  
Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (3)	Median Age (4)	Education Level in Years of Formal Schooling (5)	School Enrollment (6)	Unemployment Rate (7)
1989-1990	51,889 (9)	\$ 11,564	31.1	13.95	7,426	4.4
1990-1991	53,531	12,969	31.5	14.01	7,847	3.9
1991-1992	54,066	15,667 (9)	31.8 (9)	14.06	8,132	4.6
1992-1993	55,534 (2)	16,087 (2)	32.2 (2)	14.09 (2)	7,214	4.3
1993-1994	56,688	16,570 (2)	32.5 (2)	14.11 (2)	8,026	3.7
1994-1995	57,707 (10)	17,067 (2)	31.9 (10)	14.13 (2)	8,734	3.1
1995-1996	57,707 (10)	17,580 (2)	31.9 (10)	14.13 (2)	7,201	4.0
1996-1997	57,707 (10)	18,371 (11)	31.9 (10)	14.13 (2)	7,118	3.0
1997-1998	57,707 (10)	18,959 (11)	31.9 (10)	14.13 (2)	7,555	2.5
1998-1999	57,707 (10)	19,528 (11)	31.9 (10)	14.13 (2)	7,787	2.8

Sources:

- (1) Population estimates by the staff of the McLean County Regional Planning Commission unless otherwise noted.
- (2) Estimates by the City of Bloomington Department of Planning and Code Enforcement .
- (3) Estimates of per capita income by the U.S. Bureau of the Census unless otherwise noted.
- (4) Estimates by the staff of the McLean County Regional Planning Commission unless otherwise noted.
- (5) Estimates by the staff of the McLean County Regional Planning Commission based on projections to trends from U.S. Bureau of the Census' Census of Population - 1950, 1960, 1970, 1980 and 1990 for the City of Bloomington.
- (6) Regional Office of Education for the McLean County-DeWitt County Education Service Region, 312 Courthouse, Bloomington, Illinois (888-5720). Also, survey of schools in Bloomington by McLean County Regional Planning Commission.
- (7) State of Illinois Department of Employment Security as of May of the current year.
- (8) U.S. Bureau of the Census - Special Census, November 2, 1987.
- (9) U.S. Bureau of the Census - Census of Population, April 1, 1990.
- (10) U.S. Bureau of the Census - Special Census, October 26, 1994.
- (11) Estimates by the City of Bloomington Finance Department.

CITY OF BLOOMINGTON, ILLINOIS

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS  
Last Ten Years

Year	Commercial Construction		Residential Construction		Bank Deposits (1)	Property Value			
	Number of Units	Value	Number of Units	Value		Commercial	Residential	Non-taxable	Total
1989	394	\$ 57,501,146	1,199	\$ 23,519,332	\$ 2,983,998,883	\$ 616,415,481	\$ 757,652,187	N/A	\$ 1,374,067,668
1990	464	19,979,846	1,248	34,853,872	2,766,868,248	682,940,202	732,800,311	N/A	1,415,740,513
1991	478	67,933,927	1,517	51,319,076	3,998,347,992	705,178,359	880,686,966	N/A	1,585,865,325
1992	379	105,226,180	1,616	64,738,963	1,155,074,629 (2)	740,946,520	957,939,060	N/A	1,698,885,580
1993	382	113,178,830	1,864	59,861,731	*	812,497,164	1,167,431,604	N/A	1,979,928,768
1994	351	38,794,674	2,166	60,768,644	*	877,122,915	1,285,433,658	N/A	2,162,556,573
1995	*	*	*	*	*	918,370,743	1,298,810,892	N/A	2,217,181,635
1996	*	*	*	*	*	1,046,398,068	1,442,572,239	N/A	2,488,970,307
1997	*	*	*	*	*	1,119,748,352	1,540,914,636	N/A	2,660,662,988
1998	*	*	*	*	*	1,156,629,681	1,689,784,530	N/A	2,846,414,211

(1) Information obtained from local banks and savings and loan associations - Bank One, National City, Union Planters, Commerce Bank (The Peoples Bank), First State Bank, First Federal Savings & Loan, City Bank, Bussey Bank, and Citizens Savings Bank.

(2) Previous years' figures provided by the various banks may have included non-local deposits.

\* Information was not available when this report was prepared. Banks were unable to provide deposit information for only the City of Bloomington.

Note: Data is on a fiscal year basis for commercial construction and residential construction. Bank deposit and property value data are on a calendar year basis. This schedule cannot be reconciled to the total amount of taxes reported in the combined financial statements.



CITY OF BLOOMINGTON, ILLINOIS

MISCELLANEOUS STATISTICS

April 30, 1999

Date of Incorporation	1850
Form of Government	Council/Manager
Area	22.27 square miles
Miles of Streets	257.89 miles
Number of Street Lights	4,514
Fire Protection:	
Number of Stations	4
Number of Firemen and Officers	88
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	99
Municipal Water Department:	
Number of Consumers	22,850
Average Daily Consumption	10,400,000 gallons
Miles of Watermains	306.78 miles
Sewers:	
Sanitary Sewers	301.63 miles
Storm Sewers	258.92 miles
Building Permits Issued	2,277
Recreation and Culture:	
Number of Golf Courses	3 with 468 acres
Number of Parks	41 with 409 acres
Number of Libraries	1
Number of Volumes	183,067
Employees:	
Classified Services	117
Union	388
	<hr/>
Total	505
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Source: City of Bloomington (Various Departments)

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