



***FY 2019  
September 2018  
May 1, 2018 through October 31, 2018***

**The City of Bloomington Monthly Budget Reports can be found  
on the Government - Transparency page of the City's website.**

**<http://www.cityblm.org/government/transparency>**

**City of Bloomington - FY 2019**  
**General Fund Major Tax Revenue Summary (including Library Tax Levy)**  
**Through October 31, 2018**

\*\* All numbers are Preliminary pending final Audit \*\*

Revenues Earned	Annual Budget	FY2019 YTD Budget	FY2019 YTD	FY2019 Budget Variance	FY2018 YTD	Prior Year YTD Variance	Prior Year % Variance	# of Months Collected
Property Tax	\$ 24,914,988	\$ 24,559,374	\$ 24,559,374	\$ -	\$ 24,112,411	\$ 446,963	1.85%	6
Home Rule Sales Tax	\$ 22,700,000	\$ 7,370,609	\$ 7,746,482	\$ 375,873	\$ 7,361,344	\$ 385,137	5.23%	4
State Sales Tax	\$ 14,708,347	\$ 4,890,296	\$ 4,816,916	\$ (73,380)	\$ 5,058,124	\$ (241,208)	-4.77%	4
Income Tax	\$ 7,253,155	\$ 2,762,166	\$ 2,824,374	\$ 62,208	\$ 2,568,118	\$ 256,257	9.98%	5
Utility Tax	\$ 6,630,000	\$ 2,680,694	\$ 2,729,896	\$ 49,202	\$ 2,657,092	\$ 72,804	2.74%	5
Food & Beverage Tax	\$ 4,230,000	\$ 1,756,600	\$ 1,833,020	\$ 76,420	\$ 1,772,728	\$ 60,292	3.40%	5
Local Motor Fuel	\$ 2,315,000	\$ 975,000	\$ 971,660	\$ (3,340)	\$ 991,493	\$ (19,833)	-2.00%	5
Franchise Tax	\$ 2,100,000	\$ 754,066	\$ 668,519	\$ (85,547)	\$ 688,241	\$ (19,722)	-2.87%	6
Local Use Tax	\$ 1,900,000	\$ 764,478	\$ 875,799	\$ 111,321	\$ 876,712	\$ (913)	-0.10%	5
Hotel & Motel Tax	\$ 1,700,000	\$ 783,655	\$ 739,439	\$ (44,216)	\$ 839,195	\$ (99,756)	-11.89%	5

**City of Bloomington - FY 2019**

**General Fund Revenue & Expenditures by Category**

**Through October 31, 2018**

Annualized Trend is 50%

\*\* All numbers are Preliminary pending final Audit \*\*

Revenues	Revised Budget	Year to Date	Revised Budget	% of Revised
		Actual	Remaining	Budget Used
Use of Fund Balance	\$ 490,520	\$ -	\$ 490,520	0.0%
Taxes	\$ 85,590,420	\$ 42,354,879	\$ 43,235,541	49.5%
Licenses	\$ 444,000	\$ 91,756	\$ 352,244	20.7%
Permits	\$ 870,351	\$ 474,525	\$ 395,826	54.5%
Intergovernmental Revenue	\$ 216,952	\$ 64,439	\$ 152,513	29.7%
Charges for Services	\$ 12,657,043	\$ 6,316,042	\$ 6,341,001	49.9%
Fines & Forfeitures	\$ 814,000	\$ 359,629	\$ 454,371	44.2%
Investment Income	\$ 220,425	\$ 278,982	\$ (58,557)	126.6%
Misc Revenue	\$ 1,250,834	\$ 271,025	\$ 979,810	21.7%
Sale of Capital Assets	\$ 18,000	\$ 63,563	\$ (45,563)	353.1%
Transfer In	\$ 1,846,374	\$ 919,973	\$ 926,401	49.8%
<b>TOTAL REVENUE</b>	<b>\$ 104,418,919</b>	<b>\$ 51,194,814</b>	<b>\$ 53,224,105</b>	<b>49.0%</b>

Prior Year to Date	Projected Year	Projection /
Actual	End	Budget
\$ -	\$ -	
\$ 43,041,981	\$ 85,990,420	\$ 400,000
\$ 107,991	\$ 444,000	
\$ 511,233	\$ 870,351	
\$ 34,242	\$ 216,952	
\$ 6,586,280	\$ 12,657,043	
\$ 342,117	\$ 814,000	
\$ 209,445	\$ 345,425	\$ 125,000
\$ 398,573	\$ 1,250,834	
\$ 29,226	\$ 18,000	
\$ 1,924,476	\$ 1,846,374	
<b>\$ 53,185,562</b>	<b>\$ 104,453,399</b>	<b>\$ 525,000</b>

Expenditures	Revised Budget	Year to Date	Revised Budget	% of Revised
		Actual	Remaining	Budget Used
Salaries	\$ 40,571,455	\$ 19,534,661	\$ 21,036,794	48.1%
Benefits	\$ 11,534,981	\$ 5,623,572	\$ 5,911,409	48.8%
Contractuals	\$ 13,848,526	\$ 5,801,372	\$ 8,047,154	41.9%
Commodities	\$ 7,126,552	\$ 3,149,762	\$ 3,976,791	44.2%
Capital Expenditures	\$ 77,410	\$ 43,151	\$ 34,259	55.7%
Principal Expense	\$ 2,359,231	\$ 1,068,362	\$ 1,290,869	45.3%
Interest Expense	\$ 290,797	\$ 108,252	\$ 182,545	37.2%
Other Intergov Exp	\$ 15,044,790	\$ 9,737,559	\$ 5,307,231	64.7%
Other Expenditures	\$ 3,763,740	\$ 1,468,563	\$ 2,295,177	39.0%
Transfer Out	\$ 9,801,436	\$ 4,667,961	\$ 5,133,475	47.6%
<b>TOTAL EXPENDITURES</b>	<b>\$ 104,418,919</b>	<b>\$ 51,203,216</b>	<b>\$ 53,215,703</b>	<b>49.0%</b>

Prior Year to Date	Projected Year	Projection /
Actual	End	Budget
\$ 19,491,884	\$ 39,571,455	\$ (1,000,000)
\$ 5,322,750	\$ 11,334,981	\$ (200,000)
\$ 5,933,707	\$ 13,848,526	
\$ 3,288,938	\$ 7,126,552	
\$ 20,896	\$ 77,410	
\$ 779,436	\$ 2,259,231	\$ (100,000)
\$ 88,606	\$ 278,297	\$ (12,500)
\$ 9,784,508	\$ 15,084,790	\$ 40,000
\$ 1,486,324	\$ 3,763,740	
\$ 6,110,137	\$ 9,841,436	\$ 40,000
<b>\$ 52,307,186</b>	<b>\$ 103,186,419</b>	<b>\$ (1,232,500)</b>

Beginning Fund Balance	\$ 19,226,449	Final FY18 Audit
Current Activity - favorable/(unfavorable)	\$ (8,402)	
Encumbrances	\$ (1,501,448)	
Net Activity favorable/(unfavorable)	\$ (1,509,850)	
Ending Fund Balance	\$ 17,716,600	

	\$ 19,226,449
<b>\$ 878,375</b>	<b>\$ 1,266,980</b>
	<b>\$ 1,266,980</b>
	\$ 20,493,430

**City of Bloomington - FY 2019  
Enterprise Funds - Summary  
Through October 31, 2018**

\*\* All numbers are Preliminary pending final Audit \*\*

	<b>Water*</b>	<b>Sewer</b>	<b>Storm</b>	<b>Solid Waste</b>	<b>Golf *</b>	<b>Arena*</b>
Beginning Fund Balance	27,296,357	2,098,690	(175,371)	1,382,565	465,573	850,512
YTD Actual Favorable/(Unfavorable)	2,502,767	1,414,407	399,881	255,289	223,067	(16,188)
Commitments (POs)	(3,198,159)	(444,973)	(368,824)	(814,763)	(39,100)	(630,329)
Total YTD Gain / (Loss)	(695,392)	969,434	31,057	(559,474)	183,967	(646,517)
Ending Fund Balance	<b>26,600,965</b>	<b>3,068,124</b>	<b>(144,315)</b>	<b>823,091</b>	<b>649,541</b>	<b>203,995</b>

\* These funds had budgeted use of fund balance.

Charges for Services Revenue:

YTD Actual	\$ 8,553,628	\$ 3,538,941	\$ 1,744,728	\$ 3,528,409	\$ 1,702,761	\$ 636,979
Annual Budget	\$ 14,752,015	\$ 7,051,476	\$ 3,644,278	\$ 6,935,536	\$ 2,517,325	\$ 2,115,921
Revenue Trend - Charges for Services	58%	50%	48%	51%	68%	30%
(Annualized Trend Target through September is 50%)						

FY18  
68%