From: Steve Peters <speters@venuworks.com>

To: David Hales <dhales@cityblm.org>

Cc: Jeff Jurgens < jjurgens@cityblm.org > , Patti-Lynn Silva < psilva@cityblm.org >

Date: Thursday, October 13, 2016 06:45PM

Subject: Termination of Curtis Webb

Mr. Hales,

I am writing to inform you of a sad turn of events. Yesterday, October 12, we discovered in the course of conducting a routine review of Coliseum financials an indication that Curtis Webb was using a company debit card for personal purchases. The debit card is tied to the operating account of the Coliseum, an account that VenuWorks maintains under its own federal ID number for the payment of operating expenses. The card was intended to be used only for Coliseum business. We traveled to Bloomington, and confronted Curtis with this information earlier today, at which point he confirmed our suspicions.

Having confirmed that an act of fraud has occurred in our operation at the Coliseum, we are taking the following immediate action:

Curtis Webb's employment has been terminated, and he has been escorted from the premises, having surrendered his keys and laptop.

His name has been removed from the account, and the debit cart cancelled so that he can no longer access the account under any circumstances.

VenuWorks will immediately reimburse the City for all expenses charged on the debit card since it was issued, regardless of the nature of the expense.

VenuWorks Controller Mike Piehl is onsite, and will be onsite all next week to take control of financial matters, and to conduct a review to determine if any other fraudulent activity has occurred.

VenuWorks VP Russ Ferguson will be onsite beginning next week, assisted by our COO John Siehl, to provide executive leadership while we conduct a search for a qualified successor to fill the executive director position.

Our VP for Event Programming will be making routine visits to the site, beginning next week, to ensure that we do not lose momentum in booking events for the Coliseum.

I want to apologize to you and the City for the actions of our employee. This sort of gross misconduct is never tolerated within our company, which is why we took immediate action to remove the employee, and report the incident to you. As unfortunate as this experience has been for us all, I am at least heartened by the fact that our system of cross checks was effective in identifying this fraudulent activity.

Be assured that we will maintain full transparency and accountability as we move forward to address this situation. Feel free to contact me at your convenience with any questions or concerns that may arise.



Steve Peters | President

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